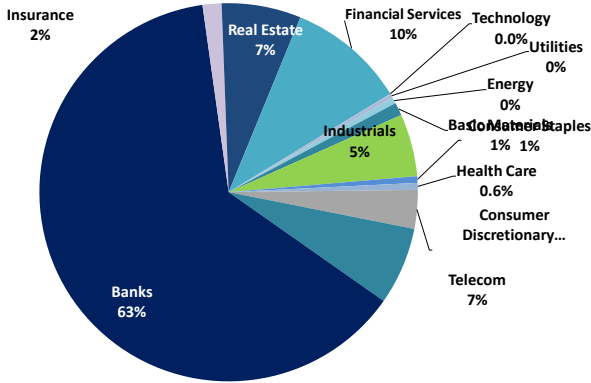


# Boursa Kuwait Daily Report

April 22, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,100.3	21.8	10.9%
2- National Bank of Kuwait	8,209.5	13.7	14.6%
3- Boubyan Bank	2,822.9	29.2	10.6%
4- Zain	2,098.6	10.1	16.9%
5- Commercial Bank of Kuwait	1,529.5	9.7	21.1%
6- Gulf Bank	1,357.5	22.6	7.2%
7- Mabaneer Co.	1,155.0	17.7	9.7%
8- Warba Bank	967.1	43.2	6.7%
9- Burgan Bank	856.4	18.4	5.3%
10- Ahli Bank of Kuwait	742.9	14.2	8.3%
<b>Total</b>	<b>32,840</b>	<b>17.19</b>	<b>12.0%</b>

\*: ROE is calculated based on FY2024 net profit & shareholders' equity as of 31-December-24

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.250	0.133	113.7%
Al Madar Finance & Investment Co.	0.106	0.014	14.7%
Inovest	0.103	0.010	10.3%
Kuwait Emirates Holding Co.	0.059	0.005	9.3%
Manazel Holding Co.	0.037	0.003	8.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.115	(0.010)	(8.0%)
Kuwait Reinsurance Co.	0.380	(0.020)	(5.0%)
Dar Al Thuraya Real Estate Co.	0.098	(0.005)	(5.0%)
National Industries Co.	0.200	(0.010)	(4.8%)
Injazzat Real Estate Development Co.	0.103	(0.005)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Business Town Real Estate Co.	0.155	4.0%	54,085,651
Al Safat Investment Co.	0.115	1.8%	41,912,812
Kuwait Finance House	0.709	(0.6%)	30,868,643
Manazel Holding Co.	0.037	8.7%	27,962,830
Inovest	0.103	10.3%	24,557,173

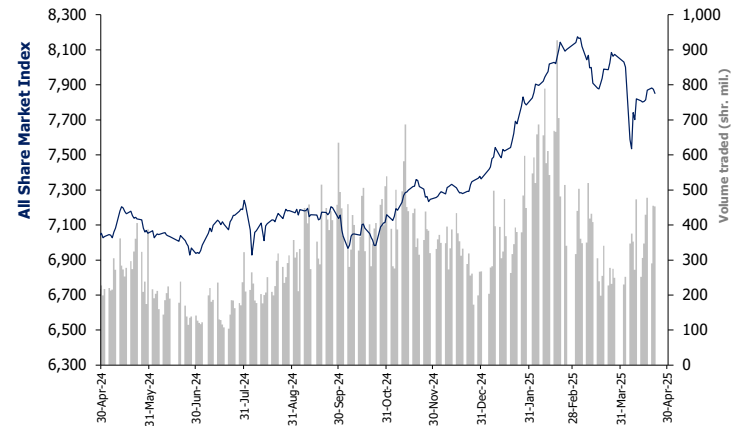
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	7,850.5	▼	(0.3%)	(2.8%)	6.6%
Energy	1,296.9	▲	0.8%	(2.1%)	9.1%
Basic Materials	918.3	▲	1.2%	2.2%	0.8%
Industrials	743.6	▲	1.1%	(0.2%)	2.8%
Consumer Staples	914.7	▲	0.3%	(7.3%)	(8.4%)
Health Care	574.4	=	0.0%	0.7%	25.3%
Consumer Discretionary	2,339.0	▲	2.1%	(0.9%)	10.2%
Telecommunications	1,032.0	▲	0.2%	(1.7%)	1.4%
Banks	1,971.4	▼	(0.8%)	(3.6%)	8.9%
Insurance	1,930.8	▼	(0.8%)	(9.4%)	(6.1%)
Real Estate	1,525.1	▲	0.5%	0.5%	12.7%
Financial Services	1,479.4	▲	0.5%	(1.9%)	(2.1%)
Technology	1,193.1	=	0.0%	10.8%	14.7%
Utilities	386.8	▼	(0.7%)	(4.5%)	(2.6%)

Market Breadth	63	51	28		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	8,394.24	(28.8)	(0.3%)	(3.2%)	7.1%
Main 50 Index	7,129.21	67.0	0.9%	0.7%	4.7%
Main Market Index	7,225.21	(5.9)	(0.1%)	(0.6%)	4.6%
All Share Market Index	7,850.45	(23.3)	(0.3%)	(2.8%)	6.6%
Market Cap (KWD Mn)	47,570.81	(147.6)	(0.3%)	0.7%	9.5%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	452.4	(1.8)	(0.4%)	416.6	227.0
Value Traded (KWD Mn)	112.9	14.93	15.2%	112.9	57.6
No. of Trades	27,107	4,323.0	19.0%	19,653	14,035

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.709	(0.6%)	21,855,767
Kuwait Business Town Real Estate Co.	0.155	4.0%	8,322,230
National Bank of Kuwait	0.939	(1.2%)	5,403,093
Al Safat Investment Co.	0.115	1.8%	4,801,174
Gulf Investment House	0.807	1.5%	4,375,814

**Boursa Kuwait - Premier Market**

Tuesday, April 22, 2025

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-25 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-25 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	0.939	(0.011)	(1.2%)	8,209	21.0%	17.3%	13.7	2.00	2.7%	1.22	14.6%	10.0%	455.75	450.31
= Gulf Bank	0.340	0.000	0.0%	1,357	3.5%	2.9%	22.6	1.63	2.9%	1.06	7.2%	9.5%	886.84	287.95
= Ahli Bank	0.298	0.000	0.0%	743	1.9%	1.6%	14.2	1.18	3.3%	0.65	8.3%	14.6%	251.35	74.27
▲ Kuwait International Bank	0.226	0.004	1.8%	404	1.0%	0.8%	17.5	1.16	2.1%	1.00	6.6%	29.7%	552.26	117.68
▼ Burgan Bank	0.225	(0.001)	(0.4%)	856	2.2%	1.8%	18.4	0.98	2.7%	1.08	5.3%	34.4%	460.54	101.35
▼ Kuwait Finance House	0.709	(0.004)	(0.6%)	13,100	33.5%	27.5%	21.8	2.37	1.7%	1.36	10.9%	(5.0%)	864.55	663.01
▼ Boubyan Bank	0.640	(0.007)	(1.1%)	2,823	7.2%	5.9%	29.2	3.09	1.6%	1.04	10.6%	19.8%	242.43	153.80
= Kuwait Investment Co.	0.159	0.000	0.0%	88	0.2%	0.2%	7.0	0.69	8.1%	0.95	9.9%	(8.1%)	138.77	24.80
▲ National Investments Co	0.248	0.001	0.4%	198	0.5%	0.4%	16.3	1.00	8.9%	1.32	6.1%	(2.4%)	225.34	57.37
= Kuwait Projects Co. (Holding)	0.091	0.000	0.0%	456	1.2%	1.0%	29.1	0.72	0.0%	0.80	2.5%	(4.1%)	727.16	70.70
= Arzan Financial Group for Financing & In	0.267	0.000	0.0%	231	0.6%	0.5%	16.4	1.34	1.1%	1.04	8.2%	0.8%	1,385.49	392.85
▲ Aayan Leasing and Investment	0.157	0.001	0.6%	104	0.3%	0.2%	9.3	1.01	4.8%	1.28	10.9%	0.0%	377.43	59.90
▼ Kuwait Real Estate Co.	0.328	(0.002)	(0.6%)	329	0.8%	0.7%	24.6	1.94	0.0%	0.97	7.9%	28.1%	1,187.13	375.13
▲ Salhia Real Estate Co.	0.421	0.002	0.5%	250	0.6%	0.5%	19.8	1.37	3.4%	0.37	6.9%	5.5%	87.86	36.70
▼ Mabanee Co.	0.781	(0.002)	(0.3%)	1,155	3.0%	2.4%	17.7	1.73	1.8%	1.02	9.7%	8.6%	79.69	63.97
▼ The Commercial Real Estate Co.	0.157	(0.001)	(0.6%)	295	0.8%	0.6%	18.9	0.99	1.8%	0.65	5.3%	6.1%	264.05	46.58
▼ National Industries Group (Holding)	0.252	(0.003)	(1.2%)	607	1.6%	1.3%	10.3	1.10	4.0%	1.41	10.7%	1.6%	423.95	108.65
▲ Gulf Cable and Electrical Industries	2.120	0.065	3.2%	441	1.1%	0.9%	21.3	1.63	3.3%	0.98	7.6%	17.8%	19.75	38.24
▼ Heavy Engineering Industries and Shipb	0.879	(0.001)	(0.1%)	158	0.4%	0.3%	17.5	2.04	4.0%	0.69	11.7%	4.8%	34.86	29.84
▲ Boubyan Petrochemical Co.	0.699	0.013	1.9%	374	1.0%	0.8%	12.2	1.47	0.0%	0.73	12.0%	7.5%	67.01	45.36
▲ Agility Public Warehousing Co.	0.256	0.002	0.8%	653	1.7%	1.4%	10.4	0.64	3.7%	1.58	6.2%	3.6%	512.28	130.28
▲ Mobile Telecommunications Co.	0.485	0.001	0.2%	2,099	5.4%	4.4%	10.1	1.71	5.2%	1.22	16.9%	3.4%	313.85	147.50
▲ Human Soft Holding Co.	2.730	0.090	3.4%	368	0.9%	0.8%	9.2	3.01	12.8%	0.50	32.7%	0.4%	27.71	71.24
▼ IFA Hotels & Resorts Co.	1.493	(0.001)	(0.1%)	342	0.9%	0.7%	25.7	10.70	1.7%	0.77	41.7%	(19.3%)	27.79	51.45
▲ Jazeera Airways Co.	1.169	0.082	7.5%	257	0.7%	0.5%	25.3	7.26	3.4%	0.71	28.7%	16.0%	41.97	41.61
▼ GFH Financial Group BSC	0.087	(0.001)	(0.9%)	334	0.9%	0.7%	9.1	1.10	5.3%	0.95	12.1%	(11.1%)	472.76	45.25
▲ Warba Bank	0.215	0.002	0.9%	967	2.5%	2.0%	43.2	2.88	0.0%	0.98	6.7%	130.7%	1,742.85	259.51
= Kuwait Telecommunication Co.	0.523	0.000	0.0%	522	1.3%	1.1%	16.6	2.17	6.7%	0.65	13.0%	(2.8%)	61.17	34.32
▲ Mezzan Holding Co.	0.821	0.003	0.4%	255	0.7%	0.5%	17.5	2.12	3.0%	0.45	12.1%	(8.8%)	38.98	34.55
▼ Integrated holding Co.	0.519	(0.007)	(1.3%)	131	0.3%	0.3%	19.1	2.02	4.8%	0.54	10.6%	12.8%	78.60	40.95
▲ Boursa Kuwait Securities Co.	2.574	0.034	1.3%	517	1.3%	1.1%	28.4	7.65	3.2%	0.94	26.9%	11.9%	20.40	54.97
▲ Ali Alghanim Sons Automotive Co.	1.351	0.006	0.4%	370	0.9%	0.8%	12.7	4.17	2.6%	0.48	32.9%	31.2%	98.82	119.87
▲ Beyout Investment Group Holding Co.	0.386	0.005	1.3%	116	0.3%	0.2%	13.8	2.18	0.0%	0.48	15.8%	(6.3%)	77.99	31.58
<b>Subtotal- Premier Market Stocks</b>	<b>8,394.24</b>	<b>(28.83)</b>	<b>-0.3%</b>	<b>39,112</b>	<b>100%</b>	<b>82%</b>	<b>17.5</b>	<b>1.71</b>	<b>3.36%</b>		<b>11.0%</b>	<b>7.1%</b>	<b>12,247.37</b>	<b>4,261.55</b>
<b>Rest of the Market</b>				<b>8,459</b>		<b>18%</b>	<b>11.1</b>	<b>0.95</b>	<b>2.00%</b>		<b>7.3%</b>		<b>17,334.63</b>	<b>3,753.39</b>

**Boursa Kuwait Daily Bulletin**

Tuesday, April 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▲ Senergy Holding Co.	SENE.KW	NM	1.23	0.00%	1.06	0.056	0.001	11.2	0.065	0.029	(6.6%)	2,013,626	111,492	34.0%	0.7%	
= Independent Petroleum Group	IPGK.KW	11.1	0.89	6.90%	0.25	0.555	0.000	100.3	0.675	0.456	17.3%	0	0	1.0%	8.0%	
▲ National Petroleum Services Co.	NAPS.KW	7.2	1.97	6.78%	0.18	1.000	0.011	97.0	1.090	0.737	11.1%	2,206	2,184	0.7%	27.2%	
▲ The Energy House Co.	ENER.KW	NM	4.04	0.00%	0.72	0.226	0.016	10.2	0.350	0.071	52.7%	10,513,681	2,343,171	581.9%	NM	
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.0	0.46	0.00%	0.22	0.139	0.000	35.2	0.173	0.100	(14.7%)	211,400	29,120	12.5%	4.6%	
<b>Energy</b>		<b>10.0</b>	<b>1.23</b>	<b>6.84%</b>				<b>254.0</b>			<b>9.1%</b>	<b>12,740,913</b>	<b>2,485,966</b>		<b>10.2%</b>	
▼ Kuwait Foundry Co.	KFDC.KW	5.6	2.42	2.02%	0.49	0.595	(0.020)	38.7	0.750	0.495	(4.5%)	377,177	224,941	7.0%	43.1%	
▲ Boubyan Petrochemicals Co.*	BPCC.KW	12.2	1.47	0.00%	0.73	0.699	0.013	373.8	0.720	0.560	7.5%	2,226,399	1,549,361	12.5%	12.0%	
▲ Al Kout for Industrial Projects Co.	ALKK.KW	12.3	2.72	6.69%	0.10	1.047	0.003	105.6	2.850	0.750	(16.2%)	2,000	2,094	0.0%	22.1%	
<b>Basic Materials</b>		<b>12.2</b>	<b>2.42</b>	<b>4.35%</b>				<b>518.2</b>			<b>0.8%</b>	<b>2,605,576</b>	<b>1,776,396</b>		<b>14.9%</b>	
▲ Specialities Group Holding Co.	SPEC.KW	19.4	0.95	1.14%	0.71	0.167	0.001	31.3	0.189	0.092	29.5%	2,174,029	363,329	64.4%	4.9%	
= Kuwait Cement Co.	KCEM.KW	53.2	0.81	2.44%	0.62	0.239	0.000	170.4	0.285	0.169	5.3%	0	0	4.1%	1.5%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	21.3	1.63	3.27%	0.98	2.120	0.065	441.3	2.160	1.176	17.8%	544,818	1,124,410	9.5%	7.6%	
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.5	2.04	3.98%	0.69	0.879	(0.001)	158.4	0.975	0.729	4.8%	706,845	621,247	19.3%	11.7%	
= Kuwait Portland Cement Co.	PCEM.KW	17.7	1.08	6.10%	0.44	0.819	0.000	82.1	0.928	0.764	1.0%	44,435	36,207	2.1%	6.1%	
▼ Shuaiba Industrial Co.	PAPE.KW	15.8	0.98	6.39%	0.22	0.185	(0.003)	18.4	0.225	0.159	(12.7%)	20,621	3,857	1.4%	6.2%	
= Metal & Recycling Co.	MRCK.KW	NM	1.92	0.00%	0.21	0.163	0.000	14.7	0.190	0.068	35.8%	0	0	41.5%	NM	
▲ ACICO Industries Co.	ACIC.KW	NM	0.84	0.00%	0.58	0.070	0.002	23.1	0.101	0.052	(14.5%)	963,987	66,558	55.1%	NM	
▼ National Industries Co.	NIBM.KW	11.9	0.77	4.99%	0.19	0.200	(0.010)	71.8	0.249	0.160	13.0%	7,000	1,400	1.4%	6.5%	
▲ Equipment Holding Co.	EQUI.KW	NM	1.72	0.00%	1.00	0.059	0.001	4.7	0.090	0.025	(25.7%)	1,626,165	96,877	89.6%	NM	
▼ National Co. for Consumer Industries	NCCI.KW	36.5	0.97	0.00%	0.25	0.096	(0.001)	28.7	0.134	0.090	(8.8%)	7,881,626	758,668	70.0%	2.7%	
▲ Agility (PWC Logistics)	AGLT.KW	10.4	0.64	3.72%	1.58	0.256	0.002	653.4	0.328	0.203	3.6%	6,944,189	1,768,332	20.1%	6.2%	
▼ National Cleaning Co.	CLEA.KW	10.5	0.40	0.00%	0.78	0.051	(0.001)	11.7	0.067	0.041	(16.8%)	6,480,193	329,529	56.3%	3.8%	
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	1.55	0.00%	0.78	0.055	0.000	15.2	0.068	0.039	(9.2%)	1,271,058	69,555	53.2%	NM	
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.2	1.22	4.42%	0.48	0.332	0.002	43.2	0.389	0.256	(2.1%)	15,804	5,230	5.7%	12.0%	
▲ Humansoft Holding Co.	HUMN.KW	9.2	3.01	12.77%	0.50	2.730	0.090	367.9	3.237	2.400	0.4%	1,382,931	3,733,699	20.6%	32.7%	
▼ Gulf Franchising Co.	GFCI.KW	NM	3.57	0.00%	1.29	0.115	(0.010)	4.6	0.130	0.078	38.6%	16,000	1,851	0.6%	NM	
▼ Combined Group Contracting Co.	CGCK.KW	11.4	1.72	4.94%	0.69	0.606	(0.008)	103.7	0.783	0.433	(6.8%)	1,266,759	777,019	18.5%	15.1%	
▲ United Projects Group	UPAC.KW	61.6	0.56	0.00%	0.21	0.156	0.004	58.9	0.248	0.126	0.6%	22,387	3,444	0.8%	0.9%	
▲ Mubarrad Holding Co.	MBRD.KW	10.6	0.75	5.43%	0.89	0.092	0.001	15.1	0.105	0.080	(2.1%)	179,958	16,221	26.4%	7.1%	
▼ Integrated holding Co.	INTEGRATED.KW	19.1	2.02	4.82%	0.54	0.519	(0.007)	131.3	0.596	0.460	12.8%	1,045,285	549,011	31.1%	10.6%	
= Umm Al-Qaiwain General Investments Co.	QIC.KW	15.1	0.59	5.67%	0.15	0.088	0.000	31.8	0.096	0.081	3.4%	0	0	0.5%	3.9%	
▲ Jassim Transport & Stevedoring Co.	JTC.KW	8.8	1.05	6.67%	0.07	0.390	0.004	58.5	0.420	0.351	2.4%	1,200	468	5.6%	11.9%	
<b>Industrials</b>		<b>15.4</b>	<b>1.05</b>	<b>4.94%</b>				<b>2,540.2</b>			<b>2.8%</b>	<b>32,595,290</b>	<b>10,326,911</b>		<b>6.5%</b>	

**Boursa Kuwait Daily Bulletin**

Tuesday, April 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.84	0.00%	<b>0.28</b>	<b>0.103</b>	(0.001)	<b>21.5</b>	0.126	0.096	(3.7%)	300,450	30,437	9.1%	NM	
▲ Mezzan Holding Co.	MEZZ.KW	17.5	2.12	3.04%	<b>0.45</b>	<b>0.821</b>	0.003	<b>255.1</b>	1.114	0.708	(8.8%)	705,089	583,669	12.5%	12.1%	
<b>Consumer Staples</b>		<b>17.5</b>	<b>1.48</b>	<b>3.04%</b>				<b>276.7</b>			<b>(8.4%)</b>	<b>1,005,539</b>	<b>614,105</b>		<b>6.6%</b>	
= Advanced Technology Co.	ATCK.KW	NM	1.62	2.63%	<b>0.02</b>	<b>0.760</b>	0.000	<b>114.0</b>	0.821	0.389	95.4%	0	0	0.1%	1.0%	
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	14.2	1.89	0.00%	<b>0.07</b>	<b>0.797</b>	0.000	<b>161.4</b>	0.800	0.581	0.0%	0	0	0.2%	13.3%	
<b>Health Care</b>		<b>14.2</b>	<b>1.75</b>	<b>2.63%</b>				<b>275.4</b>			<b>25.3%</b>	<b>0</b>	<b>0</b>		<b>7.8%</b>	
▲ Kuwait National Cinema Co.	KCIN.KW	8.4	1.22	5.96%	<b>0.29</b>	<b>1.220</b>	0.040	<b>113.0</b>	1.493	1.100	5.2%	591	705	0.2%	14.5%	
▼ Kuwait Hotels Co.	KHOT.KW	13.1	1.96	0.00%	<b>NA</b>	<b>0.228</b>	(0.011)	<b>12.9</b>	0.365	0.133	31.0%	805	175	1.0%	15.0%	
= Sultan Center Food Products Co.	SCFK.KW	NM	0.60	0.00%	<b>0.52</b>	<b>0.097</b>	0.000	<b>27.1</b>	0.122	0.091	0.0%	0	0	0.0%	NM	
▼ IFA Hotels & Resorts Co.*	IFAH.KW	25.7	10.70	1.67%	<b>0.77</b>	<b>1.493</b>	(0.001)	<b>342.3</b>	2.583	0.813	(19.3%)	203,138	301,014	12.1%	41.7%	
▲ Oula Fuel Marketing Co.	OULA.KW	33.8	2.82	0.96%	<b>0.59</b>	<b>0.520</b>	0.024	<b>210.4</b>	0.770	0.132	46.5%	4,319,043	2,194,124	660.1%	8.3%	
▲ Kuwait Resorts Co.	MUNK.KW	11.5	0.83	2.17%	<b>0.73</b>	<b>0.129</b>	0.007	<b>27.1</b>	0.135	0.067	15.2%	1,174,851	145,826	16.2%	7.2%	
▲ Jazeera Airways Co.	JAZK.KW	25.3	7.26	3.42%	<b>0.71</b>	<b>1.169</b>	0.082	<b>257.2</b>	1.194	0.810	16.0%	1,037,407	1,157,575	19.1%	28.7%	
▼ Soor Fuel Marketing Co.	SOOR.KW	26.1	1.52	2.24%	<b>0.51</b>	<b>0.312</b>	(0.006)	<b>126.2</b>	0.459	0.130	37.4%	186,759	58,350	30.9%	5.8%	
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	38.6	0.96	6.63%	<b>0.21</b>	<b>0.119</b>	(0.001)	<b>13.6</b>	0.193	0.097	5.3%	1,139,340	134,777	86.9%	2.5%	
= Jiyad Holding Co	JIYAD.KW	NM	0.93	0.00%	<b>0.72</b>	<b>0.018</b>	0.000	<b>3.3</b>	0.027	0.014	0.0%	0	0	0.0%	NM	
▲ Al Eid Food Co.	ALEID.KW	13.0	1.45	5.70%	<b>0.16</b>	<b>0.228</b>	0.007	<b>69.2</b>	0.259	0.179	(12.0%)	2,292,484	518,043	32.0%	11.2%	
▼ Palms Agro Production Co.	PAPK.KW	24.0	2.04	2.61%	<b>0.36</b>	<b>0.228</b>	(0.006)	<b>11.9</b>	0.393	0.140	1.8%	50,003	11,466	11.6%	8.5%	
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	12.7	4.17	2.56%	<b>0.48</b>	<b>1.351</b>	0.006	<b>370.2</b>	1.439	1.000	31.2%	3,016,398	4,089,073	36.1%	32.9%	
<b>Consumer Discretionary</b>		<b>24.0</b>	<b>1.52</b>	<b>2.58%</b>				<b>1,584</b>			<b>10.2%</b>	<b>13,420,819</b>	<b>8,611,127</b>		<b>11.2%</b>	
▲ Zain	ZAIN.KW	10.1	1.71	5.15%	<b>1.22</b>	<b>0.485</b>	0.001	<b>2,098.6</b>	0.501	0.425	3.4%	5,299,250	2,572,488	7.3%	16.9%	
▲ National Mobile Telecom Co.	OORE.KW	10.5	0.93	8.60%	<b>0.59</b>	<b>1.040</b>	0.004	<b>521.2</b>	1.250	0.988	(2.3%)	60,024	62,380	1.4%	8.8%	
= Kuwait Telecommunication Co.	STC.KW	16.6	2.17	6.69%	<b>0.65</b>	<b>0.523</b>	0.000	<b>522.3</b>	0.616	0.511	(2.8%)	811,968	423,085	6.1%	13.0%	
▼ Hayat Communications Co.	DIGITUS.KW	NM	1.79	0.00%	<b>0.90</b>	<b>0.091</b>	(0.002)	<b>8.0</b>	0.105	0.059	30.4%	395,621	35,470	15.5%	NM	
<b>Telecommunications</b>		<b>10.5</b>	<b>1.75</b>	<b>6.69%</b>				<b>3,150.1</b>			<b>1.4%</b>	<b>6,566,863</b>	<b>3,093,423</b>		<b>14.0%</b>	
▼ National Bank of Kuwait	NBKK.KW	13.7	2.00	2.66%	<b>1.22</b>	<b>0.939</b>	(0.011)	<b>8,209.5</b>	1.028	0.800	10.0%	5,759,636	5,403,093	5.2%	14.6%	
= Gulf Bank	GBKK.KW	22.6	1.63	2.94%	<b>1.06</b>	<b>0.340</b>	0.000	<b>1,357.5</b>	0.344	0.236	9.5%	5,273,575	1,784,991	22.2%	7.2%	
▼ Commercial Bank of Kuwait	CBKK.KW	9.7	2.05	5.47%	<b>0.35</b>	<b>0.698</b>	(0.029)	<b>1,529.5</b>	0.937	0.497	25.3%	60,965	42,664	0.1%	21.1%	
= Ahli Bank of Kuwait	ABKK.KW	14.2	1.18	3.34%	<b>0.65</b>	<b>0.298</b>	0.000	<b>742.9</b>	0.329	0.229	14.6%	851,830	253,204	10.1%	8.3%	
▲ Kuwait International Bank	KIBK.KW	17.5	1.16	2.07%	<b>1.00</b>	<b>0.226</b>	0.004	<b>404.2</b>	0.224	0.150	29.7%	17,008,282	3,795,024	30.9%	6.6%	
▼ Burgan Bank	BURG.KW	18.4	0.98	2.66%	<b>1.08</b>	<b>0.225</b>	(0.001)	<b>856.4</b>	0.235	0.168	34.4%	3,817,021	851,078	12.1%	5.3%	
▼ Kuwait Finance House	KFH.KW	21.8	2.37	1.68%	<b>1.36</b>	<b>0.709</b>	(0.004)	<b>13,100.3</b>	0.750	0.644	(5.0%)	30,868,643	21,855,767	4.7%	10.9%	
▼ Boubyan Bank	BOUK.KW	29.2	3.09	1.56%	<b>1.04</b>	<b>0.640</b>	(0.007)	<b>2,822.9</b>	0.657	0.485	19.8%	5,338,957	3,427,975	5.5%	10.6%	
▲ Warba Bank	WARB.KW	43.2	2.88	0.00%	<b>0.98</b>	<b>0.215</b>	0.002	<b>967.1</b>	0.235	0.158	130.7%	9,713,733	2,070,084	38.7%	6.7%	
<b>Banks</b>		<b>18.4</b>	<b>2.00</b>	<b>2.66%</b>				<b>29,990.3</b>			<b>8.9%</b>	<b>78,692,642</b>	<b>39,483,880</b>		<b>11.6%</b>	

**Boursa Kuwait Daily Bulletin**

Tuesday, April 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▼ Kuwait Insurance Co.	KINS.KW	9.1	0.64	7.10%	0.06	0.535	(0.004)	98.9	0.650	0.494	(9.3%)	14,009	7,288	1.8%	7.1%	
= Gulf Insurance Group	GINS.KW	11.3	1.20	2.23%	0.08	1.029	0.000	292.0	2.000	1.029	(8.9%)	0	0	0.0%	10.7%	
▲ Ahleiah Insurance Co.	AINS.KW	7.7	1.13	1.86%	0.14	0.741	0.001	174.9	0.876	0.612	(9.8%)	108,431	80,329	0.5%	14.7%	
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	7.0	0.91	7.22%	0.40	0.161	0.001	39.4	0.170	0.108	(1.8%)	90,675	14,599	3.6%	13.0%	
▼ Kuwait Reinsurance Co.	KWRE.KW	8.4	1.29	2.62%	0.11	0.380	(0.020)	118.2	0.462	0.288	12.4%	13,550	5,158	0.3%	15.4%	
▲ First Takaful Insurance Co.	FTIK.KW	NM	1.89	0.00%	0.45	0.170	0.002	18.1	0.247	0.114	2.4%	74,385	12,408	22.7%	NM	
▼ Wethaq Takaful Insurance Co.	WETH.KW	75.0	1.01	0.00%	0.50	0.039	(0.001)	4.3	0.069	0.035	(26.7%)	119,930	4,714	99.9%	1.3%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.8	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.5%	
<b>Insurance</b>		<b>8.4</b>	<b>1.07</b>	<b>4.86%</b>				<b>774.2</b>			<b>(6.1%)</b>	<b>420,980</b>	<b>124,496</b>		<b>11.3%</b>	
▼ Sokouk Holding Co.	SHCK.KW	9.1	0.88	0.00%	1.11	0.051	(0.000)	29.2	0.068	0.043	0.6%	1,977,303	100,540	82.0%	9.7%	
▼ Kuwait Real Estate Co.	KREK.KW	24.6	1.94	0.00%	0.97	0.328	(0.002)	329.4	0.348	0.199	28.1%	1,114,172	365,247	118.2%	7.9%	
▲ United Real Estate Co.	UREK.KW	48.6	1.26	0.00%	0.54	0.190	0.001	247.4	0.212	0.043	66.7%	3,283,313	612,788	25.1%	2.6%	
▲ National Real Estate Co.	NREK.KW	16.0	0.40	0.00%	1.25	0.080	0.000	149.2	0.100	0.069	2.9%	1,884,893	150,326	16.0%	2.5%	
▲ Salhia Real Estate Co.	SREK.KW	19.8	1.37	3.43%	0.37	0.421	0.002	249.9	0.465	0.398	5.5%	1,062,760	445,871	14.8%	6.9%	
▲ Tamdeen Real Estate Co.	TAMK.KW	8.8	0.53	4.89%	0.19	0.340	0.001	136.5	0.399	0.328	(8.1%)	5,440	1,835	1.1%	6.0%	
▲ Ajjal Real Estate Entertainment Co.	AREC.KW	10.6	0.45	6.63%	0.44	0.300	0.010	62.8	0.324	0.235	10.7%	17,189	4,768	1.5%	4.2%	
▼ Arab Real Estate Co.	ARAB.KW	19.8	0.79	2.95%	1.16	0.084	(0.001)	31.5	0.096	0.055	21.0%	4,974,741	416,396	141.7%	4.0%	
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	11.5	0.57	0.00%	0.68	0.073	(0.000)	25.5	0.102	0.043	(11.8%)	924,845	67,170	27.1%	5.0%	
▼ Mabanee Co.	MABK.KW	17.7	1.73	1.79%	1.02	0.781	(0.002)	1,155.0	0.846	0.719	8.6%	507,851	396,770	5.4%	9.7%	
▼ Injazzat Real Estate Development Co.	INJA.KW	11.5	0.58	4.75%	0.25	0.103	(0.005)	34.8	0.109	0.093	2.0%	15	2	3.6%	5.0%	
▼ The Commercial Real Estate Co.	TIJK.KW	18.9	0.99	1.82%	0.65	0.157	(0.001)	294.8	0.213	0.120	6.1%	1,250,204	195,754	14.1%	5.3%	
▼ Sanam Real Estate Co.	SANK.KW	22.7	1.98	0.00%	0.45	0.212	(0.003)	23.4	0.237	0.161	(2.8%)	273,816	58,282	42.3%	8.7%	
▲ A'ayan Real Estate Co.	AYRE.KW	12.8	0.60	5.58%	0.67	0.090	0.001	37.2	0.100	0.069	(0.9%)	700,217	62,816	29.5%	4.7%	
▼ Aqar Real Estate Investment Co.	AQAR.KW	18.2	0.58	3.95%	0.04	0.076	(0.001)	17.6	0.094	0.053	2.3%	167,212	12,385	33.9%	3.2%	
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	2.24	0.00%	0.42	0.033	0.000	6.2	0.047	0.028	(6.5%)	23,200	778	14.9%	NM	
▲ MAZAYA Holding Co.	MAZA.KW	28.7	0.75	0.00%	1.05	0.065	(0.001)	35.0	0.080	0.055	(12.4%)	759,043	48,710	32.2%	2.6%	
▼ Tijara Real Estate & Investment Co.	TIJA.KW	12.0	0.60	7.24%	0.51	0.069	(0.001)	25.6	0.078	0.054	3.6%	1,275,396	88,040	31.5%	5.0%	
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	17.2	0.83	0.00%	0.20	0.096	0.000	29.9	0.127	0.075	(14.3%)	62,577	5,996	6.3%	4.8%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.32	0.00%	0.44	0.098	(0.004)	25.0	0.125	0.060	11.6%	965,739	95,307	76.6%	NM	
= Munshaat Real Estate Projects Co.	MUNS.KW	8.3	1.69	0.00%	0.69	0.153	0.000	49.3	0.179	0.118	26.4%	803,426	122,468	56.0%	20.2%	
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	29.7	1.77	1.94%	1.10	0.155	0.006	91.8	0.225	0.049	92.1%	54,085,651	8,322,230	763.6%	5.9%	
▼ MENA Real Estate Co. *	MENK.KW	10.5	1.29	0.00%	0.86	0.115	(0.002)	15.7	0.332	0.036	(24.3%)	9,639,991	1,124,357	200.8%	12.3%	
▲ Real Estate Trade Centers Co.	MARA.KW	NM	1.99	0.00%	0.45	0.250	0.133	34.7	0.141	0.041	301.3%	20,306,473	4,130,790	88.4%	NM	
▼ Mashaer Holding Co.	MASHAER.KW	9.3	0.82	0.00%	0.50	0.075	(0.000)	12.1	0.105	0.056	(2.8%)	931,019	69,591	84.8%	8.8%	
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	1.16	0.00%	0.36	0.040	(0.000)	3.9	0.046	0.024	(0.7%)	862,681	34,355	60.1%	NM	
▼ Dalqan Real Estate Co.	DALQ.KW	26.9	2.56	0.00%	0.08	0.310	(0.004)	18.7	0.344	0.112	52.0%	1,279,577	396,082	33.1%	9.5%	
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	6.1	0.80	0.00%	NA	0.098	(0.005)	14.3	0.141	0.083	(9.4%)	1,400,000	137,060	1.7%	13.0%	
▲ Osos Holding Group Co.	OSOS.KW	6.3	0.95	0.00%	0.34	0.130	0.001	14.2	0.147	0.075	4.0%	3,800	491	5.0%	15.1%	
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.09	1.133	0.001	26.7	1.190	1.045	0.6%	28,598	32,395	9.6%	NA	
<b>Real Estate</b>		<b>16.0</b>	<b>0.88</b>	<b>3.69%</b>				<b>3,227.1</b>			<b>12.7%</b>	<b>110,571,142</b>	<b>17,499,600</b>		<b>5.6%</b>	

**Boursa Kuwait Daily Bulletin**

Tuesday, April 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
= Kuwait Investment Co.	KINV.KW	7.0	0.69	8.13%	<b>0.95</b>	<b>0.159</b>	0.000	<b>87.6</b>	0.200	0.143	(8.1%)	4,133,159	653,080	25.2%	9.9%	
▲ Commercial Facilities Co.	FACI.KW	11.6	0.85	6.86%	<b>0.52</b>	<b>0.275</b>	0.001	<b>139.7</b>	0.283	0.169	12.7%	372,578	102,459	5.1%	7.4%	
▼ Int'l Financial Advisors Co.	IFIN.KW	27.3	2.08	0.00%	<b>1.23</b>	<b>0.456</b>	(0.003)	<b>218.9</b>	0.494	0.219	20.0%	1,159,855	527,753	115.4%	7.6%	
▲ National Investment Co.	NINV.KW	16.3	1.00	8.86%	<b>1.32</b>	<b>0.248</b>	0.001	<b>197.7</b>	0.276	0.214	(2.4%)	1,707,210	421,386	28.3%	6.1%	
= Kuwait Projects Co.(Holding)	KPRO.KW	29.1	0.72	0.00%	<b>0.80</b>	<b>0.091</b>	0.000	<b>455.7</b>	0.135	0.087	(4.1%)	4,957,762	450,517	14.5%	2.5%	
▲ Coast Invest. & Development Co.	COAS.KW	65.8	0.61	0.00%	<b>1.23</b>	<b>0.062</b>	0.000	<b>28.7</b>	0.089	0.056	(14.8%)	1,412,730	87,429	11.6%	0.9%	
▲ The Securities House Co.	SECH.KW	18.2	0.68	0.00%	<b>1.20</b>	<b>0.068</b>	0.000	<b>27.2</b>	0.100	0.050	(6.3%)	1,000,400	67,810	51.9%	3.7%	
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	16.4	1.34	1.09%	<b>1.04</b>	<b>0.267</b>	0.000	<b>230.7</b>	0.305	0.161	0.8%	8,256,192	2,197,173	160.3%	8.2%	
= Kuwait Financial Centre	MARKZ.KW	16.0	0.66	4.93%	<b>0.80</b>	<b>0.141</b>	0.000	<b>71.2</b>	0.167	0.109	(6.6%)	11,014	1,536	12.6%	4.2%	
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	9.9	1.40	0.00%	<b>0.56</b>	<b>0.151</b>	0.004	<b>33.2</b>	0.337	0.069	(43.7%)	262,455	38,519	129.0%	14.2%	
= First Investment Co.	OLAK.KW	8.4	0.69	0.00%	<b>1.10</b>	<b>0.044</b>	0.000	<b>19.6</b>	0.055	0.032	(6.0%)	2,811,398	122,589	39.7%	8.2%	
▲ Gulf Investment House	GIHK.KW	NM	7.27	0.00%	<b>0.91</b>	<b>0.807</b>	0.012	<b>328.0</b>	0.840	0.348	29.5%	5,474,960	4,375,814	6.9%	9.1%	
▲ A'ayan Leasing & Investment Co.	AAYA.KW	9.3	1.01	4.78%	<b>1.28</b>	<b>0.157</b>	0.001	<b>104.3</b>	0.176	0.138	0.0%	6,612,270	1,037,111	56.8%	10.9%	
▲ Bayan Investment Co.	BAYK.KW	7.1	1.02	0.00%	<b>0.76</b>	<b>0.058</b>	0.001	<b>13.3</b>	0.087	0.037	(8.9%)	3,597,966	213,820	28.6%	14.5%	
▲ Osoul Investment Co.	OSUL.KW	17.8	1.46	6.71%	<b>0.42</b>	<b>0.149</b>	0.007	<b>18.9</b>	0.187	0.073	8.0%	1,799,433	268,613	42.3%	8.2%	
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.94	0.00%	<b>0.38</b>	<b>0.162</b>	0.000	<b>50.0</b>	0.171	0.063	26.6%	0	0	18.5%	NM	
= Kamco Investment Co.	KAMC.KW	9.0	0.63	4.35%	<b>0.61</b>	<b>0.115</b>	0.000	<b>39.4</b>	0.146	0.091	(6.5%)	110,594	12,617	21.1%	7.0%	
▼ National International Holding Co.	NIHK.KW	23.2	0.98	0.00%	<b>0.75</b>	<b>0.162</b>	(0.001)	<b>38.0</b>	0.498	0.087	(53.3%)	5,876,683	944,123	167.7%	4.2%	
▲ UniCap Investment and Finance	UNICAP.KW	NM	3.17	0.00%	<b>0.64</b>	<b>0.222</b>	0.017	<b>49.6</b>	0.352	0.092	(7.1%)	13,195,613	2,801,269	39.2%	NM	
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	0.98	0.00%	<b>0.31</b>	<b>0.106</b>	0.014	<b>21.9</b>	0.142	0.076	(5.4%)	11,505,949	1,153,113	75.2%	0.7%	
▼ Al-Deera Holding	DEER.KW	11.7	1.23	1.31%	<b>0.87</b>	<b>0.383</b>	(0.010)	<b>39.5</b>	0.518	0.294	1.1%	1,218,710	478,213	82.9%	10.6%	
▲ Al-Safat Investment Co.	ALSAFAT.KW	NM	1.45	0.00%	<b>1.90</b>	<b>0.115</b>	0.002	<b>44.1</b>	0.128	0.073	3.6%	41,912,812	4,801,174	82.7%	0.7%	
▲ Ekttitab Holding Co.	EKTT.KW	NM	3.32	0.00%	<b>1.03</b>	<b>0.014</b>	0.000	<b>4.4</b>	0.023	0.012	(7.9%)	500,101	6,878	9.7%	NM	
▼ NOOR Financial Investment Co.	NOOR.KW	3.4	0.91	8.76%	<b>1.21</b>	<b>0.282</b>	(0.003)	<b>143.9</b>	0.356	0.213	(2.4%)	2,131,314	603,062	19.3%	26.6%	
▲ Tamdeen Investment Co.	TAMI.KW	7.4	0.30	6.39%	<b>0.36</b>	<b>0.747</b>	0.007	<b>100.5</b>	1.168	0.311	(23.4%)	1,920	1,421	0.3%	4.1%	
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	21.4	0.90	0.00%	<b>0.52</b>	<b>0.059</b>	0.005	<b>10.3</b>	0.059	0.031	(0.7%)	596,066	32,185	2.8%	4.2%	
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.43	0.00%	<b>0.65</b>	<b>0.036</b>	0.001	<b>29.7</b>	0.048	0.029	(13.1%)	2,751,750	98,283	19.1%	0.4%	
= Rasiyat Holding Co.	RASIYAT.KW	55.5	4.32	0.00%	<b>NA</b>	<b>0.357</b>	0.000	<b>53.6</b>	0.407	0.304	(6.1%)	2,319,847	825,487	54.1%	7.8%	
▲ Alimtiq Investment Group	ALIMK.KW	NM	0.34	0.00%	<b>1.02</b>	<b>0.046</b>	0.001	<b>48.9</b>	0.076	0.043	(26.0%)	3,614,736	167,120	15.8%	NM	
▲ Manazel Holding Co.	MANK.KW	NM	1.52	0.00%	<b>1.36</b>	<b>0.037</b>	0.003	<b>16.1</b>	0.050	0.026	1.4%	27,962,830	1,014,870	57.8%	NM	
▼ National Industries Group	NIND.KW	10.3	1.10	3.97%	<b>1.41</b>	<b>0.252</b>	(0.003)	<b>607.3</b>	0.278	0.202	1.6%	3,896,887	984,305	17.6%	10.7%	
▼ Warba Capital Holding Co.	WARBACAP.KW	14.4	2.72	0.00%	<b>0.56</b>	<b>0.257</b>	(0.007)	<b>7.7</b>	0.354	0.126	3.2%	303,600	76,878	258.4%	18.8%	
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	<b>0.36</b>	<b>0.385</b>	0.000	<b>199.8</b>	0.454	0.283	(13.3%)	0	0	15.4%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	0.63	0.00%	<b>0.80</b>	<b>0.053</b>	(0.000)	<b>32.2</b>	0.059	0.032	17.3%	1,885,113	98,206	83.3%	NM	
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.38	0.00%	<b>0.12</b>	<b>0.042</b>	0.000	<b>6.9</b>	0.068	0.032	(6.7%)	71,708	3,086	8.6%	NM	
▲ Egypt Kuwait Holding Co.	EKHK.KW	6.5	2.63	4.78%	<b>0.21</b>	<b>0.226</b>	0.004	<b>254.7</b>	0.287	0.195	(10.7%)	1,560,690	346,492	5.2%	40.4%	
▼ GFH Financial Group	GFH.KW	9.1	1.10	5.28%	<b>0.95</b>	<b>0.087</b>	(0.001)	<b>333.8</b>	0.112	0.079	(11.1%)	1,865,763	163,701	12.3%	12.1%	
▲ Inovent	INOV.KW	NM	0.75	0.00%	<b>0.86</b>	<b>0.103</b>	0.010	<b>31.6</b>	0.188	0.073	(12.7%)	24,557,173	2,462,553	140.6%	NM	
= Amar For Finance and Leasing Co.	AMARF.KW	25.9	0.57	4.55%	<b>0.07</b>	<b>0.066</b>	0.000	<b>12.9</b>	0.079	0.053	0.3%	0	0	9.6%	2.2%	
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	12.7	0.58	4.41%	<b>0.55</b>	<b>0.068</b>	(0.001)	<b>17.9</b>	0.077	0.053	(2.2%)	326,787	21,730	20.8%	4.6%	
▲ Boursa Kuwait Securities Co	BOURSA.KW	28.4	7.65	3.19%	<b>0.94</b>	<b>2.574</b>	0.034	<b>516.8</b>	2.989	1.840	11.9%	243,768	620,683	10.2%	26.9%	
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	13.8	2.18	0.00%	<b>0.45</b>	<b>0.386</b>	0.005	<b>115.8</b>	0.535	0.355	(6.3%)	1,346,324	518,227	26.0%	15.8%	
<b>Financial Services</b>		<b>13.8</b>	<b>1.01</b>	<b>4.78%</b>				<b>4,802.0</b>			<b>(2.1%)</b>	<b>193,326,120</b>	<b>28,801,285</b>		<b>7.4%</b>	

# Boursa Kuwait Daily Bulletin

Tuesday, April 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
= Automated Systems Co.	ASCK.KW	NM	1.39	0.00%	0.26	0.164	0.000	16.4	0.263	0.132	14.7%	185,298	30,245	69.1%	NM
<b>Technology</b>		<b>NM</b>	<b>1.39</b>	<b>0.00%</b>				<b>16.4</b>			<b>14.7%</b>	<b>185,298</b>	<b>30,245</b>		<b>NM</b>
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	17.6	1.20	1.36%	0.55	0.147	(0.001)	161.7	0.173	0.137	(2.6%)	238,912	35,017	7.1%	6.8%
<b>Utilities</b>		<b>17.6</b>	<b>1.20</b>	<b>1.36%</b>				<b>161.7</b>			<b>(2.6%)</b>	<b>238,912</b>	<b>35,017</b>		<b>6.8%</b>

<b>Boursa Kuwait</b>	<b>13.92</b>	<b>1.18</b>	<b>2.4%</b>		<b>47,570.8</b>	<b>6.63%</b>	<b>452,370,094</b>	<b>112,882,452</b>	<b>10.0%</b>
----------------------	--------------	-------------	-------------	--	-----------------	--------------	--------------------	--------------------	--------------

## Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	0.250	301.3%
Warba Bank	0.215	130.7%
Advanced Technology Co.	0.760	95.4%
Kuwait Business Town Real Estate Co.	0.155	92.1%
United Real Estate Co.	0.190	66.7%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.155	4,523,411,724
Oula Fuel Marketing Co.	0.520	2,670,414,856
Warba Bank	0.215	1,742,853,736
Arzan Financial Group For Fin. & Invest.	0.267	1,385,486,205
Kuwait Real Estate Co.	0.328	1,187,129,152

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.162	(53.3%)
Kuwait & M.E. Financial Inv. Co.	0.151	(43.7%)
Wethaq Takaful Insurance Co.	0.039	(26.7%)
Alimtiq Investment Group	0.046	(26.0%)
Equipment Holding Co.	0.059	(25.7%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Oula Fuel Marketing Co.	0.520	1,608,019,759
Kuwait Business Town Real Estate Co.	0.155	672,055,677
Kuwait Finance House	0.709	663,014,507
National Bank of Kuwait	0.939	450,308,372
Arzan Financial Group For Fin. & Invest.	0.267	392,852,439

\* Different Fiscal Year Company

### Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

#### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

#### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock.

The ratings bands are:

\* **Outperform:** Target Price represents expected returns  $\geq$  10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of < -10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational purposes only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer

\*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it. This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

#### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

#### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

#### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.