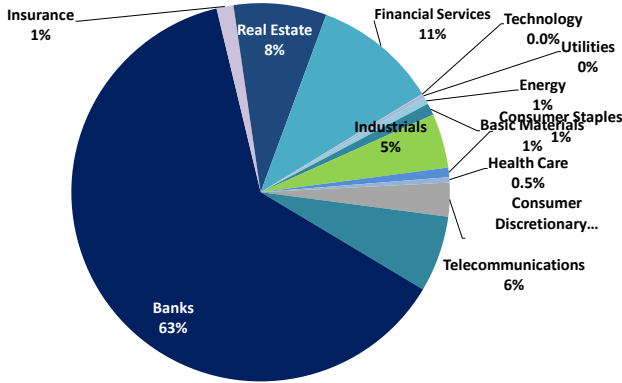


## Boursa Kuwait Daily Report

September 21, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,633.9	24.3	10.8%
2- National Bank of Kuwait	9,520.9	15.3	14.7%
3- Boubyan Bank	3,087.6	31.0	10.8%
4- Zain	2,245.7	9.1	20.1%
5- Mabanee Co.	1,475.9	17.8	11.8%
6- Gulf Bank	1,405.4	25.1	6.8%
7- Commercial Bank of Kuwait	1,323.5	8.5	21.1%
8- Warba Bank	1,282.0	38.0	4.2%
9- Burgan Bank	917.3	19.9	5.3%
10- Ahli Bank of Kuwait	759.2	13.8	8.7%
Total	36,651	18.31	12.1%

\*: ROE is calculated based on TTM 1H-2025 net profit &amp; shareholders' equity as of 30-June-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
First Investment Co.	0.119	0.017	16.7%
Al-Argan International Real Estate Co.	0.122	0.012	10.9%
Kuwait & Gulf Link Transport Co.	0.071	0.006	8.9%
Injazzat Real Estate Development Co.	0.200	0.016	8.7%
National Cleaning Co.	0.109	0.006	5.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Arab Real Estate Co.	0.200	(0.080)	(28.6%)
Gulf Investment House	0.600	(0.055)	(8.4%)
Warba Insurance and Reinsurance Co	0.182	(0.010)	(5.2%)
Dar Al Thuraya Real Estate Co.	0.213	(0.011)	(4.9%)
Tamdeen Investment Co.	0.820	(0.041)	(4.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.119	16.7%	70,701,668
GFH Financial Group	0.143	4.4%	61,632,794
Agility (PWC Logistics)	0.150	(3.8%)	36,993,443
Arab Real Estate Co.	0.200	(28.6%)	31,416,667
Al-Argan International Real Estate Co.	0.122	10.9%	21,174,924

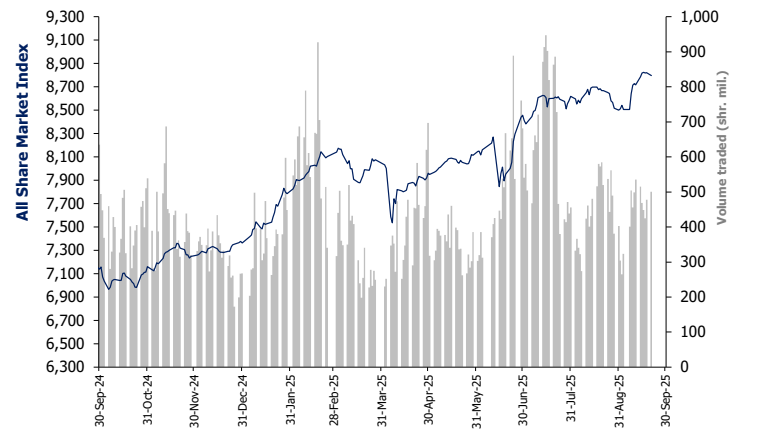
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,794.7	▼	(0.3%)	3.5%	19.5%
Energy	1,617.4	▲	0.3%	2.0%	36.0%
Basic Materials	948.4	▼	(0.3%)	(0.0%)	4.1%
Industrials	717.9	▼	(1.3%)	2.8%	(0.8%)
Consumer Staples	1,414.2	▼	(1.3%)	3.3%	41.6%
Health Care	506.2	▼	(2.0%)	(1.8%)	10.5%
Consumer Discretionary	2,322.3	▼	(0.4%)	7.3%	9.4%
Telecommunications	1,139.2	▼	(0.2%)	2.1%	11.9%
Banks	2,198.9	▼	(0.2%)	3.7%	21.5%
Insurance	1,927.3	▼	(0.1%)	1.1%	(6.2%)
Real Estate	1,980.6	▼	(0.3%)	5.2%	46.4%
Financial Services	1,738.5	▼	(0.2%)	2.5%	15.1%
Technology	1,222.2	▼	(1.8%)	(16.0%)	17.5%
Utilities	431.6	▲	0.6%	(2.4%)	8.6%

Market Breadth		44		63		33
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	9,417.70	(18.3)	(0.2%)	3.6%	20.1%	
Main 50 Index	8,197.80	(102.4)	(1.2%)	2.8%	20.4%	
Main Market Index	8,039.44	(62.5)	(0.8%)	2.8%	16.4%	
All Share Market Index	8,794.74	(26.1)	(0.3%)	3.5%	19.5%	
Market Cap (KWD Mn)	53,335.49	(160.52)	(0.3%)	3.5%	22.8%	

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	499.9	22.3	4.7%	457.9	232.2
Value Traded (KWD Mn)	96.1	(28.86)	(23.1%)	106.2	55.1
No. of Trades	24,490	(555.0)	(2.2%)	23,318	14,510

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.143	4.4%	8,684,855
First Investment Co.	0.119	16.7%	7,851,526
Arab Real Estate Co.	0.200	(28.6%)	7,438,703
Kuwait Finance House	0.792	(0.5%)	6,079,096
Agility (PWC Logistics)	0.150	(3.8%)	5,597,887

## Boursa Kuwait - Premier Market

Sunday, September 21, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.089	(0.002)	(0.2%)	9,521	21.7%	17.9%	15.3	2.25	3.2%	1.21	14.7%	27.6%	953.19	941.89
▲	Gulf Bank	0.352	0.002	0.6%	1,405	3.2%	2.6%	25.1	1.70	2.8%	1.06	6.8%	13.4%	1,678.77	560.46
=	Ahli Bank	0.290	0.000	0.0%	759	1.7%	1.4%	13.8	1.19	3.4%	0.66	8.7%	17.1%	609.68	180.78
▲	Kuwait International Bank	0.272	0.003	1.1%	486	1.1%	0.9%	18.8	1.36	1.7%	1.01	7.2%	56.1%	2,129.95	522.57
▲	Burgan Bank	0.241	0.001	0.4%	917	2.1%	1.7%	19.9	1.05	2.5%	1.10	5.3%	44.0%	968.90	230.57
▼	Kuwait Finance House	0.792	(0.004)	(0.5%)	14,634	33.4%	27.4%	24.3	2.63	1.5%	1.36	10.8%	14.7%	2,212.01	1,699.72
▲	Boubyan Bank	0.700	0.002	0.3%	3,088	7.0%	5.8%	31.0	3.37	1.4%	1.03	10.8%	31.0%	493.94	326.69
▼	Kuwait Investment Co.	0.203	(0.001)	(0.5%)	112	0.3%	0.2%	6.3	0.85	6.4%	0.96	13.5%	17.3%	507.43	94.46
=	National Investments Co	0.261	0.000	0.0%	208	0.5%	0.4%	10.3	0.99	8.4%	1.32	9.5%	2.8%	549.60	139.06
▼	Kuwait Projects Co. (Holding)	0.085	(0.001)	(1.0%)	425	1.0%	0.8%	29.0	0.65	0.0%	0.80	2.3%	(10.6%)	1,541.68	143.59
▼	Arzan Financial Group for Financing & In	0.348	(0.001)	(0.3%)	316	0.7%	0.6%	17.4	1.62	0.8%	1.04	9.3%	31.3%	2,339.78	679.71
▼	Aayan Leasing and Investment	0.195	(0.001)	(0.5%)	129	0.3%	0.2%	6.3	1.13	3.8%	1.27	18.0%	24.2%	957.18	163.36
▼	Kuwait Real Estate Co.	0.409	(0.002)	(0.5%)	435	1.0%	0.8%	51.0	2.58	0.0%	0.97	5.1%	59.8%	1,723.85	576.11
=	Salhia Real Estate Co.	0.398	0.000	0.0%	248	0.6%	0.5%	24.4	1.38	3.6%	0.37	5.7%	4.7%	251.27	103.94
▲	Mabane Co.	0.998	0.023	2.4%	1,476	3.4%	2.8%	17.8	2.11	1.4%	1.00	11.8%	38.8%	232.35	196.53
▼	The Commercial Real Estate Co.	0.203	(0.003)	(1.5%)	385	0.9%	0.7%	25.5	1.29	1.4%	0.65	5.1%	41.3%	569.85	103.39
=	National Industries Group (Holding)	0.274	0.000	0.0%	693	1.6%	1.3%	10.2	1.23	3.6%	1.41	12.1%	16.0%	1,265.48	319.22
▼	Gulf Cable and Electrical Industries	2.081	(0.061)	(2.8%)	433	1.0%	0.8%	22.6	1.44	3.3%	0.98	6.4%	15.6%	52.05	106.53
▼	Heavy Engineering Industries and Shipb	0.852	(0.001)	(0.1%)	154	0.3%	0.3%	16.1	2.04	4.1%	0.67	12.7%	1.5%	116.62	101.75
▼	Boubyan Petrochemical Co.	0.636	(0.003)	(0.5%)	340	0.8%	0.6%	12.8	1.44	6.3%	0.73	11.2%	(2.2%)	172.97	115.40
▼	Agility Public Warehousing Co.	0.150	(0.006)	(3.8%)	383	0.9%	0.7%	NM	0.71	6.3%	1.57	NM	(39.3%)	2,092.42	407.58
▼	Mobile Telecommunications Co.	0.519	(0.005)	(1.0%)	2,246	5.1%	4.2%	9.1	1.83	4.8%	1.21	20.1%	10.7%	654.42	317.06
▲	Human Soft Holding Co.	2.526	0.008	0.3%	340	0.8%	0.6%	8.9	3.64	13.8%	0.50	41.0%	(7.1%)	80.12	203.20
▼	IFA Hotels & Resorts Co.	1.109	(0.010)	(0.9%)	323	0.7%	0.6%	15.5	7.00	2.3%	0.77	45.0%	(23.9%)	152.16	172.78
▲	Jazeera Airways Co.	1.337	0.007	0.5%	294	0.7%	0.6%	17.3	8.19	3.0%	0.76	47.4%	32.6%	106.00	132.04
▲	GFH Financial Group BSC	0.143	0.006	4.4%	548	1.2%	1.0%	14.2	1.78	3.2%	0.95	12.5%	45.9%	3,246.33	359.56
=	Warba Bank	0.285	0.000	0.0%	1,282	2.9%	2.4%	38.0	1.60	0.0%	1.00	4.2%	60.1%	4,038.17	871.27
=	Kuwait Telecommunication Co.	0.565	0.000	0.0%	564	1.3%	1.1%	17.7	2.53	6.2%	0.64	14.3%	5.0%	173.05	97.38
▼	Mezzan Holding Co.	1.297	(0.018)	(1.4%)	403	0.9%	0.8%	25.2	3.31	1.9%	0.47	13.2%	44.1%	113.22	121.26
=	Integrated holding Co.	0.550	0.000	0.0%	139	0.3%	0.3%	18.6	2.26	4.5%	0.55	12.1%	19.6%	217.37	119.30
▼	Boursa Kuwait Securities Co.	3.360	(0.030)	(0.9%)	675	1.5%	1.3%	28.2	10.19	2.4%	0.94	36.1%	46.1%	42.86	124.82
▼	Ali Alghanim Sons Automotive Co.	1.108	(0.001)	(0.1%)	400	0.9%	0.7%	13.1	4.14	3.1%	0.48	31.6%	41.6%	182.57	212.46
=	Beout Investment Group Holding Co.	0.383	0.000	0.0%	115	0.3%	0.2%	13.6	2.17	5.2%	0.48	16.0%	(7.0%)	278.03	107.05
Subtotal- Premier Market Stocks		9,417.70	(18.28)	-0.2%	43,877	100%	82%	17.6	1.78	3.55%		10.1%	20.1%	30,703.26	10,551.50
Rest of the Market					9,459		18%	12.3	1.13	1.78%		6.6%		48,974.51	7,933.97

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Sunday, September 21, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	1.91	0.00%	1.07	0.088	(0.000)	17.6	0.099	0.036	46.2%	1,012,495	89,019	277.6%	2.0%
▲ Independent Petroleum Group	IPGK.KW	11.3	1.00	6.33%	0.27	0.605	0.006	109.4	0.834	0.456	27.9%	2,548	1,529	1.7%	8.8%
= National Petroleum Services Co.	NAPS.KW	8.4	2.62	4.95%	0.17	1.370	0.000	132.9	1.463	0.812	52.2%	0	0	1.5%	31.4%
▲ The Energy House Co.	ENER.KW	NM	4.76	0.00%	0.76	0.319	0.007	14.5	0.350	0.103	115.5%	2,303,318	729,262	1042.1%	NM
▼ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.3	0.55	0.00%	0.24	0.171	(0.001)	43.3	0.184	0.131	4.9%	174,260	29,583	50.2%	4.9%
<b>Energy</b>		<b>11.3</b>	<b>1.91</b>	<b>5.64%</b>				<b>317.6</b>			<b>36.0%</b>	<b>3,492,621</b>	<b>849,394</b>		<b>11.8%</b>
▼ Kuwait Foundry Co.	KFDC.KW	20.0	2.85	5.76%	0.49	0.694	(0.001)	45.1	0.740	0.495	11.4%	42,880	29,433	15.8%	14.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	12.8	1.44	6.26%	0.73	0.636	(0.003)	340.1	0.720	0.610	(2.2%)	1,247,703	791,129	32.3%	11.2%
= Al Kout for Industrial Projects Co.	ALKK.KW	19.9	4.29	4.71%	0.13	1.485	0.000	149.8	2.850	0.789	18.9%	0	0	0.1%	21.6%
<b>Basic Materials</b>		<b>19.9</b>	<b>2.85</b>	<b>5.76%</b>				<b>535.1</b>			<b>4.1%</b>	<b>1,290,583</b>	<b>820,562</b>		<b>12.7%</b>
= Specialities Group Holding Co.	SPEC.KW	16.5	0.93	1.22%	0.69	0.157	0.000	31.5	0.189	0.089	30.2%	600,924	94,697	156.9%	5.7%
▼ Kuwait Cement Co.	KCEM.KW	65.5	1.11	1.69%	0.63	0.345	(0.002)	246.0	0.382	0.184	52.0%	81,110	27,993	8.5%	1.7%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	22.6	1.44	3.33%	0.98	2.081	(0.061)	433.2	2.360	1.500	15.6%	164,280	348,361	25.0%	6.4%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.1	2.04	4.11%	0.67	0.852	(0.001)	153.6	0.937	0.729	1.5%	240,240	203,962	64.7%	12.7%
▼ Kuwait Portland Cement Co.	PCEM.KW	22.1	1.01	6.68%	0.43	0.748	(0.012)	75.0	0.844	0.727	(7.8%)	10,993	8,329	8.0%	4.6%
▼ Shuaiba Industrial Co.	PAPE.KW	41.7	1.75	3.75%	0.24	0.315	(0.005)	31.3	0.427	0.159	48.6%	53,050	16,740	72.5%	4.2%
= Metal & Recycling Co.	MRCK.KW	NM	1.94	0.00%	0.20	0.169	0.000	15.2	0.233	0.068	40.8%	885,611	152,656	92.6%	1.9%
▼ ACICO Industries Co.	ACIC.KW	12.0	1.04	0.00%	0.59	0.093	(0.002)	30.7	0.109	0.054	13.3%	3,570,603	330,996	305.0%	8.7%
▼ National Industries Co.	NIBM.KW	16.3	0.85	4.82%	0.22	0.207	(0.003)	74.4	0.294	0.160	16.9%	75,288	15,478	2.8%	5.2%
▲ Equipment Holding Co.	EQUI.KW	NM	2.43	0.00%	1.01	0.082	0.001	6.5	0.090	0.042	3.5%	4,230,057	347,108	485.4%	0.0%
= National Co. for Consumer Industries	NCCI.KW	26.2	1.03	0.00%	0.26	0.105	0.000	31.5	0.128	0.090	0.0%	754,337	79,245	257.0%	3.9%
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.71	6.34%	1.57	0.150	(0.006)	382.9	0.289	0.132	(39.3%)	36,993,443	5,597,887	82.0%	NM
▲ National Cleaning Co.	CLEA.KW	21.5	0.87	0.00%	0.81	0.109	0.006	27.2	0.110	0.045	79.3%	7,906,834	849,402	197.0%	4.1%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	2.62	0.00%	0.79	0.071	0.006	19.5	0.069	0.044	17.0%	12,120,740	855,310	110.0%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.7	1.33	4.36%	0.47	0.337	(0.002)	46.1	0.370	0.276	4.4%	52,447	17,721	13.2%	11.3%
▲ Humansoft Holding Co.	HUMN.KW	8.9	3.64	13.80%	0.50	2.526	0.008	340.4	2.809	2.332	(7.1%)	42,645	107,494	59.5%	41.0%
= Gulf Franchising Co.	GFCI.KW	NM	7.82	0.00%	1.24	0.229	0.000	9.2	0.292	0.078	175.9%	2,121	486	2.7%	NM
▼ Combined Group Contracting Co.	CGCK.KW	18.2	2.55	3.36%	0.70	0.889	(0.004)	152.1	0.905	0.564	36.8%	1,588,901	1,412,765	76.0%	14.0%
▲ United Projects Group	UPAC.KW	NM	0.98	0.00%	0.23	0.276	0.001	104.2	0.345	0.132	78.1%	179,844	49,841	13.5%	0.0%
▼ Mubarrad Holding Co.	MBRD.KW	13.9	0.90	4.55%	0.90	0.110	(0.001)	18.0	0.123	0.080	17.0%	1,428,608	159,614	147.0%	6.5%
= Integrated holding Co.	INTEGRATED.KW	18.6	2.26	4.55%	0.55	0.550	0.000	139.2	0.625	0.460	19.6%	813,230	443,802	85.9%	12.1%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	11.1	0.85	3.76%	0.19	0.132	0.002	47.9	0.270	0.079	56.0%	175,027	22,910	5.7%	7.6%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	9.3	1.16	6.09%	0.07	0.427	(0.005)	64.1	0.450	0.357	12.1%	92,617	39,043	17.9%	12.4%
<b>Industrials</b>		<b>16.5</b>	<b>1.16</b>	<b>4.36%</b>				<b>2,479.4</b>			<b>(0.8%)</b>	<b>72,062,950</b>	<b>11,181,839</b>		<b>NM</b>

## Boursa Kuwait Daily Bulletin

Sunday, September 21, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.04	0.00%	0.28	0.118	(0.001)	24.7	0.155	0.092	10.3%	696,414	82,566	56.3%	NM
▼ Mezzan Holding Co.	MEZZ.KW	25.2	3.31	1.92%	0.47	1.297	(0.018)	403.1	1.388	0.760	44.1%	233,014	304,447	36.4%	13.2%
<b>Consumer Staples</b>		<b>25.2</b>	<b>2.18</b>	<b>1.92%</b>				<b>427.8</b>			<b>41.6%</b>	<b>929,428</b>	<b>387,012</b>		<b>6.1%</b>
▼ Advanced Technology Co.	ATCK.KW	NM	1.38	3.27%	0.00	0.510	(0.024)	91.8	0.935	0.324	57.3%	34,763	17,479	1.6%	NM
▼ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	18.0	1.68	0.00%	0.06	0.745	(0.003)	150.9	0.798	0.548	(6.5%)	500	373	2.7%	9.3%
<b>Health Care</b>		<b>18.0</b>	<b>1.53</b>	<b>3.27%</b>				<b>242.7</b>			<b>10.5%</b>	<b>35,263</b>	<b>17,851</b>		<b>3.0%</b>
= Kuwait National Cinema Co.	KCIN.KW	7.3	1.15	6.28%	0.30	1.157	0.000	107.1	1.360	1.005	(0.3%)	0	0	1.3%	15.7%
▼ Kuwait Hotels Co.	KHOT.KW	12.4	1.85	0.00%	NA	0.239	(0.004)	13.5	0.365	0.149	37.4%	78,000	18,591	14.1%	14.9%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.5	7.00	2.28%	0.77	1.109	(0.010)	322.9	2.034	0.769	(23.9%)	1,799,696	2,014,277	52.3%	45.0%
▼ Oula Fuel Marketing Co.	OULA.KW	24.9	2.07	1.36%	0.61	0.369	(0.010)	164.2	0.700	0.123	14.3%	1,534,048	574,607	632.3%	8.3%
▲ Kuwait Resorts Co.	MUNK.KW	39.2	0.82	2.02%	0.76	0.139	0.001	30.1	0.157	0.075	27.8%	10	1	24.7%	2.1%
▲ Jazeera Airways Co.	JAZK.KW	17.3	8.19	2.99%	0.76	1.337	0.007	294.1	1.768	0.891	32.6%	320,243	428,093	48.2%	47.4%
= Soor Fuel Marketing Co.	SOOR.KW	22.9	1.23	2.45%	0.52	0.286	0.000	120.3	0.441	0.130	31.0%	270,749	77,973	32.2%	5.4%
= Future Kid Entertainment and R.E Co.	KIDK.KW	40.0	1.03	NM	0.24	0.120	0.000	14.4	0.138	0.098	10.9%	971,182	116,760	182.8%	2.6%
▲ Al Eid Food Co.	ALEID.KW	12.4	1.47	5.88%	0.17	0.221	0.001	69.0	0.251	0.201	(12.1%)	2,422,365	532,499	109.9%	11.8%
▼ Palms Agro Production Co.	PAPK.KW	19.9	2.43	2.21%	0.34	0.269	(0.002)	14.1	0.555	0.187	20.1%	651,823	175,462	261.9%	12.2%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.1	4.14	3.13%	0.48	1.108	(0.001)	399.7	1.155	0.769	41.6%	355,546	393,006	50.6%	31.6%
<b>Consumer Discretionary</b>		<b>17.3</b>	<b>1.85</b>	<b>2.45%</b>				<b>1,550</b>			<b>9.4%</b>	<b>8,403,662</b>	<b>4,331,270</b>		<b>15.7%</b>
▼ Zain	ZAIN.KW	9.1	1.83	4.82%	1.21	0.519	(0.005)	2,245.7	0.543	0.441	10.7%	1,344,801	699,978	15.1%	20.1%
▲ National Mobile Telecom Co.	OORE.KW	9.4	1.06	7.26%	0.58	1.233	0.027	617.9	1.319	0.988	15.8%	624,045	774,355	2.8%	11.3%
= Kuwait Telecommunication Co.	STC.KW	17.7	2.53	6.19%	0.64	0.565	0.000	564.3	0.616	0.519	5.0%	705,315	398,473	17.3%	14.3%
▲ Hayat Communications Co.	DIGITUS.KW	NM	10.33	0.00%	0.94	0.540	0.002	47.2	0.600	0.059	671.4%	348,734	186,749	213.7%	NM
<b>Telecommunications</b>		<b>9.4</b>	<b>2.18</b>	<b>6.19%</b>				<b>3,475.1</b>			<b>11.9%</b>	<b>3,022,895</b>	<b>2,059,555</b>		<b>16.7%</b>
▼ National Bank of Kuwait	NBKK.KW	15.3	2.25	3.21%	1.21	1.089	(0.002)	9,520.9	1.091	0.800	27.6%	1,553,051	1,691,082	10.9%	14.7%
▲ Gulf Bank	GBKK.KW	25.1	1.70	2.84%	1.06	0.352	0.002	1,405.4	0.361	0.270	13.4%	2,906,742	1,022,197	42.0%	6.8%
▼ Commercial Bank of Kuwait	CBKK.KW	8.5	1.80	6.32%	0.36	0.604	(0.005)	1,323.5	0.852	0.455	8.5%	8,750	5,147	0.5%	21.1%
= Ahli Bank of Kuwait	ABKK.KW	13.8	1.19	3.43%	0.66	0.290	0.000	759.2	0.314	0.248	17.1%	5,654,699	1,640,097	23.3%	8.7%
▲ Kuwait International Bank	KIBK.KW	18.8	1.36	1.72%	1.01	0.272	0.003	486.5	0.296	0.164	56.1%	4,763,196	1,289,209	119.1%	7.2%
▲ Burgan Bank	BURG.KW	19.9	1.05	2.49%	1.10	0.241	0.001	917.3	0.289	0.168	44.0%	15,445,592	3,707,720	25.5%	5.3%
▼ Kuwait Finance House	KFH.KW	24.3	2.63	1.50%	1.36	0.792	(0.004)	14,633.9	0.816	0.644	14.7%	7,659,114	6,079,096	12.0%	10.8%
▲ Boubayan Bank	BOUK.KW	31.0	3.37	1.43%	1.03	0.700	0.002	3,087.6	0.729	0.485	31.0%	1,615,221	1,129,175	11.2%	10.8%
= Warba Bank	WARB.KW	38.0	1.60	0.00%	1.00	0.285	0.000	1,282.0	0.301	0.166	60.1%	9,226,439	2,634,551	89.8%	4.2%
<b>Banks</b>		<b>19.9</b>	<b>1.70</b>	<b>2.66%</b>				<b>33,416.1</b>			<b>21.5%</b>	<b>48,832,804</b>	<b>19,198,274</b>		<b>11.4%</b>

## Boursa Kuwait Daily Bulletin

Sunday, September 21, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Kuwait Insurance Co.	KINS.KW	8.8	0.60	7.05%	0.07	0.539	(0.005)	99.6	0.650	0.490	(8.6%)	68,419	36,111	5.9%	6.8%
= Gulf Insurance Group	GINS.KW	11.5	1.02	2.60%	0.09	0.881	0.000	250.0	1.590	0.855	(22.0%)	1,251	1,104	0.1%	8.8%
▲ Ahleiah Insurance Co.	AINS.KW	7.9	1.20	1.66%	0.13	0.831	0.006	196.1	0.937	0.612	1.1%	1,049	851	1.8%	15.0%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	8.9	0.88	6.39%	0.42	0.182	(0.010)	44.5	0.197	0.132	11.0%	1,086,914	202,243	18.5%	9.9%
= Kuwait Reinsurance Co.	KWRE.KW	7.0	1.20	2.63%	0.11	0.378	0.000	117.5	0.462	0.288	11.8%	0	0	1.2%	17.1%
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.47	0.00%	0.44	0.221	0.008	23.6	0.265	0.130	33.1%	1,063,575	234,805	65.2%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	61.7	3.03	0.00%	0.54	0.122	0.002	13.5	0.179	0.033	131.1%	807,310	98,205	677.9%	4.9%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.1	0.80	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3%
Insurance		8.8	1.11	4.51%				773.3			(6.2%)	3,028,518	573,320		10.8%
▼ Sokouk Holding Co.	SHCK.KW	9.4	1.08	0.00%	1.13	0.069	(0.001)	39.6	0.075	0.043	36.5%	981,534	67,971	138.8%	11.5%
▼ Kuwait Real Estate Co.	KREK.KW	51.0	2.58	0.00%	0.97	0.409	(0.002)	435.4	0.437	0.216	59.8%	5,548,157	2,264,391	161.9%	5.1%
▼ United Real Estate Co.	UREK.KW	64.9	1.77	0.00%	0.58	0.250	(0.010)	357.6	0.270	0.046	119.3%	3,674,804	936,457	42.1%	2.7%
▼ National Real Estate Co.	NREK.KW	NM	0.55	0.00%	1.23	0.083	(0.001)	181.3	0.094	0.066	25.1%	2,310,960	191,396	34.9%	NM
= Salhia Real Estate Co.	SREK.KW	24.4	1.38	3.64%	0.37	0.398	0.000	248.0	0.435	0.379	4.7%	670,084	266,810	40.3%	5.7%
= Tamdeen Real Estate Co.	TAMK.KW	9.6	0.59	4.11%	0.19	0.405	0.000	162.6	0.428	0.323	9.5%	0	0	2.0%	6.2%
▼ Ajjal Real Estate Entertainment Co.	AREC.KW	10.0	0.43	6.93%	0.43	0.287	(0.002)	60.0	0.324	0.233	5.9%	135	38	7.4%	4.3%
▼ Arab Real Estate Co.	ARAB.KW	NM	1.78	1.24%	1.18	0.200	(0.080)	77.2	0.315	0.056	196.7%	31,416,667	7,438,703	561.2%	0.4%
= AL-Enma'a Real Estate Co.*	ENMA.KW	12.3	0.83	0.00%	0.69	0.083	0.000	29.1	0.102	0.048	0.7%	1,006,232	83,671	111.8%	6.7%
▲ Mabanee Co.	MABK.KW	17.8	2.11	1.40%	1.00	0.998	0.023	1,475.9	1.020	0.719	38.8%	1,025,013	1,017,831	15.7%	11.8%
▲ Injazzat Real Estate Development Co.	INJA.KW	35.2	1.15	2.45%	0.29	0.200	0.016	67.7	0.235	0.093	98.0%	2,351,637	458,657	22.9%	3.3%
▼ The Commercial Real Estate Co.	TIJK.KW	25.5	1.29	1.41%	0.65	0.203	(0.003)	384.9	0.207	0.139	41.3%	2,731,311	562,804	30.1%	5.1%
▼ Sanam Real Estate Co.	SANK.KW	59.2	3.47	0.00%	0.46	0.202	(0.003)	44.5	0.226	0.127	85.3%	2,104,132	426,394	212.7%	5.9%
▲ A'ayan Real Estate Co.	AYRE.KW	19.0	0.91	3.70%	0.68	0.135	0.005	56.1	0.152	0.078	49.3%	8,691,347	1,149,938	121.5%	4.8%
▲ Aqar Real Estate Investment Co.	AQAR.KW	21.5	0.80	2.81%	0.06	0.106	0.004	24.7	0.113	0.058	43.6%	6,245,296	658,507	121.5%	3.7%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	23.82	0.00%	0.41	0.058	0.002	10.9	0.083	0.029	63.1%	633,289	36,349	170.8%	NM
▲ MAZAYA Holding Co.	MAZA.KW	58.7	0.84	0.00%	1.05	0.072	0.001	38.9	0.082	0.053	(2.6%)	866,719	62,463	111.2%	1.4%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	14.8	0.76	5.88%	0.53	0.085	0.001	31.5	0.087	0.058	27.4%	2,318,498	198,125	73.8%	5.1%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	30.7	1.24	0.00%	0.19	0.190	(0.001)	59.2	0.234	0.092	69.6%	264,345	49,663	105.7%	4.0%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.47	0.00%	0.46	0.122	0.012	35.6	0.121	0.065	58.4%	21,174,924	2,530,531	217.4%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	8.8	1.88	0.00%	0.71	0.209	(0.003)	67.3	0.218	0.118	72.7%	101,260	21,114	92.2%	21.2%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	20.4	1.27	2.83%	1.12	0.106	(0.003)	63.4	0.216	0.063	32.6%	6,581,381	704,837	1077.2%	6.3%
▲ MENA Real Estate Co. *	MENK.KW	31.1	1.31	0.00%	0.88	0.123	0.002	23.4	0.268	0.101	(19.1%)	5,359,225	656,980	467.7%	4.2%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	7.94	0.00%	0.43	1.106	0.001	153.5	2.660	0.050	1,675.3%	525,864	581,434	232.3%	NM
▲ Mashaer Holding Co.	MASHAER.KW	12.8	1.13	0.00%	0.54	0.110	0.002	17.6	0.132	0.068	41.8%	1,192,123	130,525	269.6%	8.8%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	3.57	0.00%	0.41	0.055	0.000	5.4	0.074	0.029	38.5%	0	0	517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	17.7	1.68	0.00%	0.10	0.188	(0.001)	12.4	0.338	0.126	1.4%	1,107,193	208,325	377.0%	9.5%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	13.1	1.54	0.00%	0.03	0.213	(0.011)	31.2	0.369	0.090	97.2%	629,622	133,507	33.6%	11.8%
= Osos Holding Group Co.	OSOS.KW	5.4	1.09	0.00%	0.34	0.180	0.000	19.7	0.219	0.082	44.0%	5,558	1,000	13.4%	20.4%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.230	0.005	29.0	1.311	1.067	9.2%	5,927	7,316	29.2%	NA
Real Estate		19.0	1.27	2.82%				4,243.5			46.4%	109,523,237	20,845,736		3.7%



## Boursa Kuwait Daily Bulletin

Sunday, September 21, 2025

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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Kuwait Investment Co.	KINV.KW	6.3	0.85	6.37%	0.96	0.203	(0.001)	111.9	0.224	0.143	17.3%	6,711,060	1,362,566	92.1%	13.5%
= Commercial Facilities Co.	FACI.KW	7.9	0.73	8.13%	0.52	0.232	0.000	117.8	0.283	0.206	(4.9%)	1,012,614	233,954	10.3%	9.2%
▼ Int'l Financial Advisors Co.	IFIN.KW	16.7	2.04	0.00%	1.24	0.441	(0.001)	239.3	0.484	0.292	16.1%	9,533,831	4,216,431	235.9%	12.2%
= National Investment Co.	NINV.KW	10.3	0.99	8.42%	1.32	0.261	0.000	208.0	0.277	0.214	2.8%	3,444,822	894,582	69.0%	9.5%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	29.0	0.65	0.00%	0.80	0.085	(0.001)	424.7	0.107	0.085	(10.6%)	6,872,794	585,969	30.8%	2.3%
▼ Coast Invest. & Development Co.	COAS.KW	39.2	0.69	0.00%	1.23	0.072	(0.001)	33.6	0.089	0.055	(0.4%)	2,561,916	187,806	62.3%	1.8%
▼ The Securities House Co.	SECH.KW	23.3	0.82	0.00%	1.20	0.085	(0.001)	34.0	0.100	0.057	17.2%	11,430,710	986,347	183.2%	3.5%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.4	1.62	0.83%	1.04	0.348	(0.001)	315.8	0.360	0.172	31.3%	1,266,379	442,020	257.8%	9.3%
▲ Kuwait Financial Centre	MARKZ.KW	8.1	0.67	4.80%	0.80	0.145	0.001	73.2	0.167	0.112	(4.0%)	416,931	59,730	42.7%	8.3%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	7.9	1.28	0.00%	0.57	0.159	(0.003)	35.0	0.337	0.083	(40.7%)	313,309	49,831	227.3%	16.1%
▲ First Investment Co.	OLAK.KW	NM	1.79	0.00%	1.14	0.119	0.017	53.1	0.117	0.031	154.8%	70,701,668	7,851,526	765.3%	1.1%
▼ Gulf Investment House	GIHK.KW	67.5	5.44	0.00%	0.90	0.600	(0.055)	243.9	0.870	0.488	(3.7%)	265,657	165,933	26.4%	8.1%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	6.3	1.13	3.85%	1.27	0.195	(0.001)	129.5	0.200	0.138	24.2%	2,140,343	417,242	144.1%	18.0%
▲ Bayan Investment Co.	BAYK.KW	61.1	1.12	0.00%	0.74	0.064	0.001	15.1	0.076	0.047	3.8%	2,753,783	181,777	85.4%	1.8%
▼ Osoul Investment Co.	OSUL.KW	19.3	1.96	4.69%	0.45	0.213	(0.004)	27.0	0.235	0.086	54.3%	306,943	64,479	93.4%	10.2%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.35	0.00%	0.33	0.156	0.000	38.3	0.225	0.095	21.9%	51,810	8,002	40.1%	NM
▲ Kamco Investment Co.	KAMC.KW	6.1	0.81	3.13%	0.62	0.160	0.001	54.8	0.175	0.095	30.1%	760,198	118,902	62.4%	13.2%
= National International Holding Co.	NIHK.KW	13.4	0.82	0.00%	0.78	0.137	0.000	34.1	0.470	0.086	(60.5%)	533,616	73,381	313.6%	6.1%
= UniCap Investment and Finance	UNICAP.KW	NM	4.42	0.00%	0.66	0.330	0.000	73.8	0.379	0.172	38.1%	172,202	56,608	141.3%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.22	0.00%	0.32	0.132	(0.002)	27.3	0.185	0.083	17.9%	2,070,384	280,076	197.2%	NM
▼ Al-Deera Holding	DEER.KW	10.2	1.14	1.25%	0.86	0.400	(0.004)	41.3	0.471	0.267	5.5%	339,256	136,911	253.7%	11.1%
▲ Al-Safat Investment Co.	ALSAFAT.KW	14.7	2.21	0.00%	2.03	0.238	0.003	75.6	0.236	0.090	114.4%	2,033,650	480,728	557.6%	15.1%
▼ Ektitab Holding Co.	EKTT.KW	NM	6.49	0.00%	1.02	0.024	(0.001)	7.5	0.033	0.012	55.6%	6,302,225	148,509	556.8%	NM
= NOOR Financial Investment Co.	NOOR.KW	5.8	1.42	5.58%	1.22	0.443	0.000	226.1	0.474	0.240	53.3%	1,632,375	712,466	59.8%	24.4%
▼ Tamdeen Investment Co.	TAMI.KW	11.0	0.46	5.91%	0.35	0.820	(0.041)	164.0	1.040	0.650	(15.9%)	6,050	4,961	0.6%	4.2%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.69	0.00%	0.46	0.170	(0.005)	30.0	0.500	0.042	188.6%	1,238,640	212,958	217.0%	0.9%
= Asiya Capital Investment Co.	ASIYA.KW	NM	0.51	0.00%	0.66	0.044	0.000	35.9	0.051	0.029	5.0%	1,426,344	62,550	86.7%	NM
▼ Rasiyat Holding Co.	RASIYAT.KW	NM	4.67	0.00%	NA	0.386	(0.002)	57.9	0.417	0.333	1.6%	1,117,610	436,008	150.0%	4.5%
▲ Alimtiiaz Investment Group	ALIMK.KW	NM	0.52	0.00%	1.02	0.057	0.000	64.8	0.076	0.030	(8.2%)	5,634,033	322,893	190.5%	NM
▲ Manazel Holding Co.	MANK.KW	45.0	2.13	0.00%	1.35	0.056	0.001	23.9	0.064	0.030	50.8%	14,051,174	777,882	414.7%	4.7%
= National Industries Group	NIND.KW	10.2	1.23	3.65%	1.41	0.274	0.000	693.3	0.280	0.202	16.0%	8,287,738	2,255,199	50.0%	12.1%
▲ Warba Capital Holding Co.	WARBACAP.KW	29.7	8.80	0.00%	0.55	0.833	0.010	25.0	0.967	0.135	234.5%	204,303	169,022	589.1%	29.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0	15.4%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.71	0.00%	0.82	0.055	0.000	33.5	0.064	0.037	22.0%	4,055,472	222,034	163.7%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	5.99	0.00%	0.20	0.182	0.002	30.0	0.485	0.032	304.4%	375,673	68,551	94.5%	1.0%
▼ Egypt Kuwait Holding Co.	EKHK.KW	6.6	2.32	4.80%	0.20	0.225	(0.002)	266.2	0.260	0.180	(6.6%)	275,031	61,692	14.1%	35.0%
▲ GFH Financial Group	GFH.KW	14.2	1.78	3.22%	0.95	0.143	0.006	548.1	0.140	0.079	45.9%	61,632,794	8,684,855	84.7%	12.5%
= Inovest	INOV.KW	NM	0.73	0.00%	0.87	0.098	0.000	30.0	0.174	0.081	(17.2%)	4,227,687	414,955	299.8%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	39.7	0.80	3.31%	0.08	0.091	0.004	17.7	0.090	0.056	38.1%	5,988,943	560,388	55.0%	2.0%
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.2	0.89	2.83%	0.55	0.106	0.000	28.0	0.113	0.060	52.5%	2,797,382	304,080	73.9%	4.9%
▼ Boursa Kuwait Securities Co	BOURSA.KW	28.2	10.19	2.44%	0.94	3.360	(0.030)	674.6	3.700	1.907	46.1%	146,529	492,196	21.3%	36.1%
= Beyout Investment Group Holding Co.	BEYOUT.KW	13.6	2.17	5.22%	0.63	0.383	0.000	114.9	0.467	0.338	(7.0%)	1,852,914	709,389	92.7%	16.0%
Financial Services		14.2	1.25	4.27%				5,678.0			15.1%	246,946,793	35,475,388		8.1%

Boursa Kuwait Daily Bulletin

Sunday, September 21, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	1.46	0.00%	0.28	0.168	(0.003)	16.8	0.282	0.132	17.5%	483,245	81,009	274.1%	NM
Technology		NM	1.46	0.00%				16.8			17.5%	483,245	81,009		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.1	1.35	1.22%	0.57	0.164	0.001	180.4	0.174	0.137	8.6%	1,815,642	298,426	23.7%	9.6%
Utilities		14.1	1.35	1.22%				180.4			8.6%	1,815,642	298,426		9.6%

Boursa Kuwait	16.50	1.35	2.3%		53,335.5		19.45%	499,867,641	96,119,636		9.2%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.106	1675.3%
Hayat Communications Co.	0.540	671.4%
Credit Rating & Collection Co.	0.182	304.4%
Warba Capital Holding Co.	0.833	234.5%
Arab Real Estate Co.	0.200	196.7%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.106	6,442,847,711
Warba Bank	0.285	4,038,165,204
First Investment Co.	0.119	3,413,219,255
GFH Financial Group	0.143	3,246,333,103
Oula Fuel Marketing Co.	0.369	2,813,828,364

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.137	(60.5%)
Kuwait & M.E. Financial Inv. Co.	0.159	(40.7%)
Agility (PWC Logistics)	0.150	(39.3%)
IFA Hotels & Resorts Co.	1.109	(23.9%)
Gulf Insurance Group	0.881	(22.0%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.792	1,699,723,213
Oula Fuel Marketing Co.	0.369	1,667,866,865
National Bank of Kuwait	1.089	941,885,509
Kuwait Business Town Real Estate Co.	0.106	913,721,577
Warba Bank	0.285	871,265,562

\* Different Fiscal Year Company

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