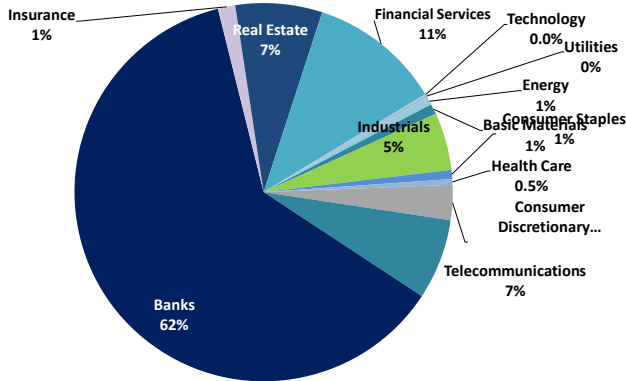


## Boursa Kuwait Daily Report

December 21, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,151.2	24.8	10.9%
2- National Bank of Kuwait	8,777.7	14.4	13.8%
3- Boubyan Bank	3,228.7	32.0	10.7%
4- Zain	2,232.8	8.9	20.3%
5- Mabanee Co.	1,612.0	19.3	11.6%
6- Gulf Bank	1,429.4	24.5	7.0%
7- Warba Bank	1,349.5	29.3	5.6%
8- Commercial Bank of Kuwait	1,143.8	7.2	21.2%
9- Burgan Bank	875.4	19.2	5.2%
10- Ahli Bank of Kuwait	769.6	12.8	9.2%
Total	36,570	18.05	12.0%

\*: ROE is calculated based on TTM 9M-2025 net profit &amp; shareholders' equity as of 30-September-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	1.234	0.214	21.0%
Equipment Holding Co.	0.635	0.047	8.0%
Arab Real Estate Co.	0.232	0.013	5.9%
UniCap Investment and Finance	0.313	0.016	5.4%
Credit Rating & Collection Co.	0.151	0.007	4.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.010	(0.140)	(12.2%)
Kuwait Hotels Co.	0.252	(0.023)	(8.4%)
Injazzat Real Estate Development Co.	0.166	(0.012)	(6.7%)
National Cleaning Co.	0.122	(0.004)	(3.2%)
NOOR Financial Investment Co.	0.430	(0.014)	(3.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.192	0.5%	21,816,914
A'ayan Real Estate Co.	0.140	2.2%	13,202,280
National Cleaning Co.	0.122	(3.2%)	10,954,228
A'ayan Leasing & Investment Co.	0.239	(1.2%)	9,195,519
Al-Argan International Real Estate Co.	0.114	1.8%	8,872,177

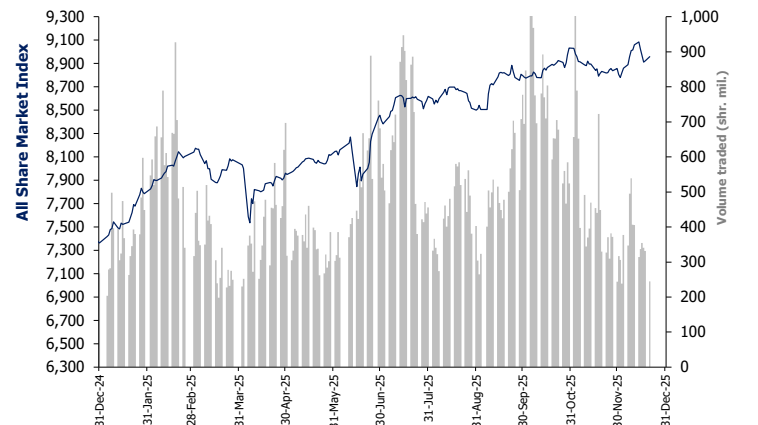
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,956.3	▲	0.4%	1.1%	21.6%
Energy	1,773.5	▼	(0.1%)	2.1%	49.1%
Basic Materials	819.4	▼	(4.2%)	(3.1%)	(10.1%)
Industrials	761.2	▲	0.4%	1.1%	5.2%
Consumer Staples	1,400.8	▼	(0.9%)	(11.7%)	40.3%
Health Care	568.7	▲	0.3%	(3.4%)	24.1%
Consumer Discretionary	2,407.8	▼	(0.3%)	(0.3%)	13.4%
Telecommunications	1,210.7	▲	0.1%	0.1%	19.0%
Banks	2,185.9	▲	0.4%	1.3%	20.8%
Insurance	1,972.7	▼	(0.1%)	0.0%	(4.0%)
Real Estate	2,047.6	▲	0.3%	2.6%	51.3%
Financial Services	1,926.1	▲	1.2%	1.7%	27.5%
Technology	996.7	=	0.0%	(2.8%)	(4.2%)
Utilities	394.7	=	0.0%	(3.8%)	(0.7%)

Market Breadth	<div><div></div><div>72</div></div>	<div><div></div><div>43</div></div>	<div><div></div><div>24</div></div>		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,562.75	26.3	0.3%	1.4%	22.0%
Main 50 Index	8,683.92	90.7	1.1%	2.9%	27.6%
Main Market Index	8,296.47	79.5	1.0%	(0.2%)	20.1%
All Share Market Index	8,956.31	35.3	0.4%	1.1%	21.6%
Market Cap (KWD Mn)	53,691.88	212.23	0.4%	1.1%	23.6%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	244.3	(86.5)	(26.1%)	483.9	277.0
Value Traded (KWD Mn)	64.7	(44.21)	(40.6%)	109.1	60.2
No. of Trades	16,850	(3,518.0)	(17.3%)	24,770	15,846

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.820	0.6%	5,602,596
GFH Financial Group	0.192	0.5%	4,182,133
Real Estate Trade Centers Co.	0.432	0.7%	3,629,129
Kuwait Real Estate Co.	0.392	0.5%	3,312,157
National Bank of Kuwait	1.004	0.0%	3,086,484

## Boursa Kuwait - Premier Market

Sunday, December 21, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
=	National Bank of Kuwait	1.004	0.000	0.0%	8,778	19.8%	16.3%	14.4	1.99	3.5%	1.22	13.8%	17.7%	1,268.31	1,267.44
▼	Gulf Bank	0.358	(0.003)	(0.8%)	1,429	3.2%	2.7%	24.5	1.70	2.8%	1.06	7.0%	15.3%	2,036.19	686.61
▲	Ahli Bank	0.294	0.001	0.3%	770	1.7%	1.4%	12.8	1.17	3.4%	0.66	9.2%	18.7%	770.30	227.14
▲	Kuwait International Bank	0.276	0.002	0.7%	494	1.1%	0.9%	18.1	1.33	1.7%	1.01	7.4%	58.4%	2,712.46	679.82
▲	Burgan Bank	0.230	0.002	0.9%	875	2.0%	1.6%	19.2	0.99	2.6%	1.09	5.2%	37.4%	1,451.62	342.44
▲	Kuwait Finance House	0.820	0.005	0.6%	15,151	34.2%	28.2%	24.8	2.70	2.7%	1.35	10.9%	18.7%	2,914.70	2,260.78
▲	Boubyan Bank	0.732	0.008	1.1%	3,229	7.3%	6.0%	32.0	3.42	1.4%	1.03	10.7%	37.0%	620.33	416.78
▼	Kuwait Investment Co.	0.245	(0.001)	(0.4%)	135	0.3%	0.3%	6.7	0.99	5.3%	0.97	14.7%	41.6%	718.04	143.16
▲	National Investments Co	0.308	0.005	1.7%	245	0.6%	0.5%	10.8	1.06	7.1%	1.33	9.8%	21.3%	699.01	183.21
▼	Kuwait Projects Co. (Holding)	0.083	(0.000)	(0.2%)	417	0.9%	0.8%	25.2	0.64	0.0%	0.80	2.5%	(12.2%)	2,092.93	192.32
▲	Arzan Financial Group for Financing & In	0.362	0.001	0.3%	328	0.7%	0.6%	15.9	1.54	0.8%	1.04	9.6%	36.6%	2,874.13	876.52
▼	Aayan Leasing and Investment	0.239	(0.003)	(1.2%)	159	0.4%	0.3%	8.2	1.36	3.1%	1.27	16.7%	52.2%	1,401.76	254.88
▲	Kuwait Real Estate Co.	0.392	0.002	0.5%	42	0.1%	0.1%	3.3	0.22	0.0%	0.97	6.5%	53.1%	2,225.06	773.87
▼	Salhia Real Estate Co.	0.404	(0.002)	(0.5%)	252	0.6%	0.5%	29.4	1.40	3.6%	0.37	4.8%	6.3%	358.88	147.92
=	Mabane Co.	1.090	0.000	0.0%	1,612	3.6%	3.0%	19.3	2.25	1.3%	1.00	11.6%	51.6%	300.24	266.97
▼	The Commercial Real Estate Co.	0.211	(0.003)	(1.4%)	400	0.9%	0.7%	26.7	1.34	1.4%	0.65	5.0%	46.8%	801.20	151.43
=	National Industries Group (Holding)	0.298	0.000	0.0%	754	1.7%	1.4%	10.6	1.30	3.4%	1.42	12.3%	26.2%	1,747.70	456.38
▼	Gulf Cable and Electrical Industries	2.123	(0.007)	(0.3%)	442	1.0%	0.8%	19.4	1.35	3.3%	0.98	7.0%	17.9%	69.51	143.81
▼	Heavy Engineering Industries and Shipb	0.848	(0.003)	(0.4%)	153	0.3%	0.3%	15.9	1.98	4.1%	0.67	12.4%	1.1%	166.16	145.91
▼	Boubyan Petrochemical Co.	0.597	(0.011)	(1.8%)	319	0.7%	0.6%	15.5	1.34	6.7%	0.72	8.6%	(8.2%)	226.65	148.14
=	Agility Public Warehousing Co.	0.149	0.000	0.0%	380	0.9%	0.7%	NM	0.63	6.4%	1.57	NM	(39.7%)	3,317.35	597.48
=	Mobile Telecommunications Co.	0.516	0.000	0.0%	2,233	5.0%	4.2%	8.9	1.81	11.6%	1.21	20.3%	10.0%	875.76	432.53
▲	Human Soft Holding Co.	2.505	0.005	0.2%	338	0.8%	0.6%	9.3	3.35	13.9%	0.50	36.1%	(7.9%)	92.76	234.57
▼	IFA Hotels & Resorts Co.	1.066	(0.010)	(0.9%)	310	0.7%	0.6%	15.4	6.36	0.0%	0.77	41.2%	(26.8%)	292.99	344.60
▼	Jazeera Airways Co.	1.695	(0.007)	(0.4%)	373	0.8%	0.7%	19.8	7.64	2.4%	0.76	38.6%	68.2%	137.53	182.75
▲	GFH Financial Group BSC	0.192	0.001	0.5%	736	1.7%	1.4%	18.1	2.31	2.4%	0.95	12.8%	95.9%	6,413.77	915.14
▲	Warba Bank	0.300	0.002	0.7%	1,349	3.0%	2.5%	29.3	1.65	0.0%	1.00	5.6%	68.5%	4,798.54	1,090.65
▼	Kuwait Telecommunication Co.	0.668	(0.008)	(1.2%)	667	1.5%	1.2%	20.5	2.88	5.2%	0.64	14.0%	24.2%	257.64	148.61
▼	Mezzan Holding Co.	1.290	(0.011)	(0.8%)	401	0.9%	0.7%	23.8	3.21	1.9%	0.46	13.5%	43.3%	143.76	165.54
▼	Integrated holding Co.	0.449	(0.001)	(0.2%)	114	0.3%	0.2%	16.2	1.82	5.6%	0.55	11.2%	(2.4%)	293.66	158.74
▲	Boursa Kuwait Securities Co.	3.664	0.034	0.9%	736	1.7%	1.4%	27.4	9.92	2.2%	0.93	36.2%	59.3%	57.28	179.24
▲	Ali Alghanim Sons Automotive Co.	1.140	0.006	0.5%	411	0.9%	0.8%	13.3	4.35	5.5%	0.48	32.8%	45.7%	254.36	290.76
▲	Beyout Investment Group Holding Co.	0.409	0.001	0.2%	123	0.3%	0.2%	15.4	2.35	8.2%	0.48	15.3%	(0.7%)	381.51	150.44
▼	Action Energy Company K.S.C.C	0.239	(0.002)	(0.8%)	135	0.3%	0.3%	NA	NA	0.0%	NA	NA	NA	68.47	16.71
Subtotal- Premier Market Stocks		9,562.75	26.30	0.3%	44,290	100%	82%	17.1	1.70	3.63%		10.4%	22.0%	42,840.60	14,656.57
Rest of the Market					9,402		18%	12.0	1.17	1.74%		7.3%		72,808.24	11,407.16

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Sunday, December 21, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	2.52	0.00%	1.07	0.117	0.003	23.4	0.143	0.036	94.4%	2,558,872	296,919	554.9%	2.6%
▼ Independent Petroleum Group	IPGK.KW	11.1	0.97	6.41%	0.28	0.598	(0.006)	108.1	0.834	0.465	26.4%	19,458	11,653	2.5%	8.7%
= National Petroleum Services Co.	NAPS.KW	9.1	2.87	4.11%	0.18	1.650	0.000	160.1	1.885	0.830	83.3%	1,295	2,037	2.1%	31.6%
= The Energy House Co.	ENER.KW	NM	3.93	0.00%	0.76	0.251	0.000	11.4	0.350	0.141	69.6%	77,671	19,641	1113.1%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	13.2	0.64	0.00%	0.24	0.196	0.004	49.7	0.235	0.131	20.2%	152,051	29,185	83.6%	4.8%
<b>Energy</b>		<b>11.1</b>	<b>2.52</b>	<b>5.26%</b>				<b>352.6</b>			<b>49.1%</b>	<b>2,809,347</b>	<b>359,435</b>		<b>12.2%</b>
▼ Kuwait Foundry Co.	KFDC.KW	18.4	2.50	6.32%	0.49	0.633	(0.005)	41.1	0.720	0.550	1.6%	1,022	647	19.2%	13.5%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	15.5	1.34	6.67%	0.72	0.597	(0.011)	319.3	0.720	0.585	(8.2%)	1,445,311	868,070	42.4%	8.6%
▼ Al Kout for Industrial Projects Co.	ALKK.KW	14.3	2.78	6.93%	0.12	1.010	(0.140)	101.9	2.145	0.885	(19.1%)	3,695	3,755	0.1%	19.4%
<b>Basic Materials</b>		<b>15.5</b>	<b>2.50</b>	<b>6.67%</b>				<b>462.3</b>			<b>(10.1%)</b>	<b>1,450,028</b>	<b>872,472</b>		<b>10.2%</b>
▲ Specialities Group Holding Co.	SPEC.KW	14.5	0.97	1.16%	0.70	0.166	0.004	33.3	0.189	0.112	37.7%	80,100	12,949	199.1%	6.7%
▲ Kuwait Cement Co.	KCEM.KW	57.7	1.28	1.39%	0.64	0.418	0.001	298.0	0.436	0.205	84.1%	357,667	147,725	12.6%	2.2%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.4	1.35	3.27%	0.98	2.123	(0.007)	442.0	2.360	1.597	17.9%	100,170	210,751	33.4%	7.0%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	15.9	1.98	4.13%	0.67	0.848	(0.003)	152.8	0.970	0.803	1.1%	108,870	92,449	92.2%	12.4%
▲ Kuwait Portland Cement Co.	PCEM.KW	26.6	0.89	7.60%	0.43	0.658	0.008	65.9	0.843	0.672	(18.9%)	16,955	11,076	14.7%	3.3%
▲ Shuaiba Industrial Co.	PAPE.KW	41.9	1.39	4.69%	0.25	0.252	0.002	25.0	0.427	0.159	18.9%	14,686	3,666	92.8%	3.3%
▲ Metal & Recycling Co.	MRCCKW	69.6	1.68	0.00%	0.22	0.147	0.001	13.2	0.233	0.084	22.5%	16,969	2,483	112.6%	2.4%
▼ ACICO Industries Co.	ACIC.KW	67.0	3.59	0.00%	0.63	0.320	(0.001)	105.7	0.390	0.054	290.7%	438,288	140,836	565.1%	5.4%
▲ National Industries Co.	NIBM.KW	19.7	0.88	4.53%	0.22	0.220	0.005	79.0	0.294	0.167	24.3%	10,000	2,200	4.3%	4.4%
▲ Equipment Holding Co.	EQUI.KW	NM	6.05	0.00%	1.03	0.635	0.047	15.9	0.606	0.138	703.8%	2,013,337	1,269,850	2568.2%	NM
▼ National Co. for Consumer Industries	NCCI.KW	31.3	1.10	0.00%	0.26	0.113	(0.001)	33.9	0.129	0.090	7.6%	414,601	46,971	435.3%	3.5%
= Agility (PWC Logistics)	AGLT.KW	NM	0.63	6.39%	1.57	0.149	0.000	380.3	0.276	0.132	(39.7%)	3,813,112	568,031	130.0%	NM
▼ National Cleaning Co.	CLEA.KW	23.4	0.95	0.00%	0.82	0.122	(0.004)	30.5	0.192	0.045	100.7%	10,954,228	1,368,418	730.1%	4.1%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.06	0.00%	0.80	0.077	(0.001)	21.1	0.133	0.045	26.2%	1,218,646	92,455	328.3%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	12.7	1.35	4.23%	0.48	0.347	0.002	47.4	0.370	0.276	7.5%	25,801	8,868	20.3%	10.6%
▲ Humansoft Holding Co.	HUMN.KW	9.3	3.35	13.91%	0.50	2.505	0.005	337.6	2.809	2.332	(7.9%)	130,515	326,656	68.8%	36.1%
= Gulf Franchising Co.	GFCI.KW	NM	11.85	0.00%	1.26	0.347	0.000	13.9	0.420	0.078	318.1%	0	0	5.0%	NM
▲ Combined Group Contracting Co.	CGCK.KW	11.7	2.75	2.71%	0.71	1.103	0.020	188.7	1.145	0.574	69.7%	447,808	484,708	109.6%	23.4%
▲ United Projects Group	UPAC.KW	NM	0.93	0.00%	0.24	0.258	0.008	97.4	0.345	0.132	66.5%	30,041	7,150	14.7%	NM
= Mubarrad Holding Co.	MBRD.KW	14.2	0.94	4.27%	0.91	0.117	0.000	19.2	0.135	0.080	24.5%	1,308,284	154,131	205.7%	6.6%
▼ Integrated holding Co.	INTEGRATED.KW	16.2	1.82	5.57%	0.55	0.449	(0.001)	113.6	0.625	0.446	(2.4%)	772,560	347,209	116.1%	11.2%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.9	0.82	3.59%	0.19	0.138	0.003	50.1	0.270	0.079	63.1%	121,711	16,755	24.5%	9.3%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	10.2	1.20	5.73%	0.07	0.454	(0.001)	68.1	0.472	0.360	19.2%	510	232	32.7%	11.7%
<b>Industrials</b>		<b>17.8</b>	<b>1.35</b>	<b>4.27%</b>				<b>2,632.7</b>			<b>5.2%</b>	<b>22,394,859</b>	<b>5,315,568</b>		<b>NM</b>

## Boursa Kuwait Daily Bulletin

Sunday, December 21, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.07	0.00%	0.28	0.109	(0.002)	22.8	0.155	0.092	1.9%	46,033	5,033	105.4%	NM
▼ Mezzan Holding Co.	MEZZ.KW	23.8	3.21	1.93%	0.46	1.290	(0.011)	400.9	1.800	0.760	43.3%	90,061	117,084	46.3%	13.5%
<b>Consumer Staples</b>		<b>23.8</b>	<b>2.14</b>	<b>1.93%</b>				<b>423.7</b>			<b>40.3%</b>	<b>136,094</b>	<b>122,117</b>		<b>6.1%</b>
▲ Advanced Technology Co.	ATCK.KW	NM	1.63	2.82%	NA	0.592	0.005	106.6	0.935	0.324	82.6%	6,470	3,865	4.5%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	0.07	0.820	0.000	166.1	0.910	0.548	2.9%	0	0	3.0%	7.7%
<b>Health Care</b>		<b>24.3</b>	<b>1.75</b>	<b>2.32%</b>				<b>272.6</b>			<b>24.1%</b>	<b>6,470</b>	<b>3,865</b>		<b>0.9%</b>
▲ Kuwait National Cinema Co.	KCIN.KW	7.2	1.30	5.16%	0.29	1.409	0.002	130.5	1.502	1.005	21.5%	3	4	1.6%	18.0%
▼ Kuwait Hotels Co.	KHOT.KW	12.7	1.89	0.00%	NA	0.252	(0.023)	14.2	0.365	0.166	44.8%	4,250	1,098	21.3%	14.9%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.4	6.36	0.00%	0.77	1.066	(0.010)	310.4	2.034	0.769	(26.8%)	867,494	924,066	100.6%	41.2%
▲ Oula Fuel Marketing Co.	OULA.KW	17.6	1.56	1.72%	0.62	0.290	0.001	129.1	0.700	0.250	(10.1%)	454,681	132,236	662.4%	8.9%
▼ Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.15%	0.76	0.130	(0.001)	28.1	0.157	0.101	19.6%	206,106	26,540	28.9%	NM
▼ Jazeera Airways Co.	JAZK.KW	19.8	7.64	2.36%	0.76	1.695	(0.007)	372.9	1.900	0.891	68.2%	308,266	520,794	62.5%	38.6%
▼ Soor Fuel Marketing Co.	SOOR.KW	25.6	1.17	2.56%	0.52	0.273	(0.003)	114.9	0.441	0.197	25.1%	11,690	3,193	34.5%	4.6%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	53.9	1.01	2.47%	0.25	0.120	0.002	14.4	0.147	0.098	10.9%	486,596	57,841	308.0%	1.9%
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.17	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%
▲ Palms Agro Production Co.	PAPK.KW	19.4	2.26	2.34%	0.34	0.254	0.002	13.3	0.555	0.195	13.4%	40,145	10,011	331.4%	11.6%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.3	4.35	5.55%	0.48	1.140	0.006	411.3	1.155	0.774	45.7%	494,570	563,168	70.5%	32.8%
<b>Consumer Discretionary</b>		<b>16.5</b>	<b>1.56</b>	<b>2.47%</b>				<b>1,606</b>			<b>13.4%</b>	<b>2,873,801</b>	<b>2,238,951</b>		<b>15.5%</b>
= Zain	ZAIN.KW	8.9	1.81	11.63%	1.21	0.516	0.000	2,232.8	0.543	0.441	10.0%	2,964,846	1,538,789	20.2%	20.3%
▲ National Mobile Telecom Co.	OORE.KW	9.3	1.16	6.39%	0.57	1.400	0.021	701.6	1.450	0.988	31.5%	47,928	66,866	4.1%	12.4%
▼ Kuwait Telecommunication Co.	STC.KW	20.5	2.88	5.24%	0.64	0.668	(0.008)	667.2	0.699	0.519	24.2%	643,041	433,042	25.8%	14.0%
▲ Hayat Communications Co.	DIGITUS.KW	NM	20.01	0.00%	0.93	1.026	0.003	89.6	1.097	0.062	1,365.7%	292,698	299,965	237.7%	NM
<b>Telecommunications</b>		<b>9.3</b>	<b>2.35</b>	<b>6.39%</b>				<b>3,691.1</b>			<b>19.0%</b>	<b>3,948,513</b>	<b>2,338,662</b>		<b>17.1%</b>
= National Bank of Kuwait	NBKK.KW	14.4	1.99	3.49%	1.22	1.004	0.000	8,777.7	1.116	0.825	17.7%	3,068,253	3,086,484	14.5%	13.8%
▼ Gulf Bank	GBKK.KW	24.5	1.70	2.79%	1.06	0.358	(0.003)	1,429.4	0.380	0.279	15.3%	5,048,975	1,814,530	51.0%	7.0%
▲ Commercial Bank of Kuwait	CBKK.KW	7.2	1.53	9.51%	0.36	0.522	0.003	1,143.8	0.852	0.495	(6.3%)	63,348	33,068	1.2%	21.2%
▲ Ahli Bank of Kuwait	ABKK.KW	12.8	1.17	3.38%	0.66	0.294	0.001	769.6	0.314	0.248	18.7%	6,145,561	1,800,338	29.4%	9.2%
▲ Kuwait International Bank	KIBK.KW	18.1	1.33	1.69%	1.01	0.276	0.002	493.6	0.296	0.174	58.4%	5,410,423	1,495,612	151.7%	7.4%
▲ Burgan Bank	BURG.KW	19.2	0.99	2.61%	1.09	0.230	0.002	875.4	0.289	0.168	37.4%	8,620,816	1,985,109	38.1%	5.2%
▲ Kuwait Finance House	KFH.KW	24.8	2.70	2.66%	1.35	0.820	0.005	15,151.2	0.835	0.667	18.7%	6,838,989	5,602,596	15.8%	10.9%
▲ Boubyan Bank	BOUK.KW	32.0	3.42	1.37%	1.03	0.732	0.008	3,228.7	0.746	0.525	37.0%	314,556	229,658	14.1%	10.7%
▲ Warba Bank	WARB.KW	29.3	1.65	0.00%	1.00	0.300	0.002	1,349.5	0.305	0.176	68.5%	3,037,259	907,828	106.7%	5.6%
<b>Banks</b>		<b>19.2</b>	<b>1.65</b>	<b>2.73%</b>				<b>33,219.0</b>			<b>20.8%</b>	<b>38,548,180</b>	<b>16,955,224</b>		<b>11.2%</b>

## Boursa Kuwait Daily Bulletin

Sunday, December 21, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	10.5	0.69	6.07%	0.08	0.626	(0.002)	115.7	0.650	0.490	6.1%	19,052	11,595	8.2%	6.6%
= Gulf Insurance Group	GINS.KW	13.6	0.98	2.67%	0.09	0.860	0.000	244.0	1.478	0.844	(23.9%)	0	0	0.1%	7.2%
▼ Ahleiah Insurance Co.	AINS.KW	8.4	1.14	1.66%	0.14	0.829	(0.001)	195.6	0.937	0.678	0.9%	27,550	22,591	3.1%	13.5%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.4	0.81	6.64%	0.42	0.175	(0.001)	42.8	0.197	0.133	6.7%	23,404	4,043	21.0%	8.7%
= Kuwait Reinsurance Co.	KWRE.KW	7.4	1.25	2.39%	0.11	0.416	0.000	129.4	0.484	0.305	23.1%	0	0	1.8%	17.1%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.40	0.00%	0.45	0.216	(0.003)	23.0	0.274	0.130	30.1%	4,701	999	87.0%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	31.8	2.57	0.00%	0.55	0.113	0.002	12.5	0.179	0.033	114.0%	5,228,217	598,799	864.3%	8.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%
<b>Insurance</b>		<b>9.4</b>	<b>1.06</b>	<b>4.37%</b>				<b>791.5</b>			<b>(4.0%)</b>	<b>5,302,924</b>	<b>638,026</b>		<b>9.9%</b>
▲ Sokouk Holding Co.	SHCK.KW	10.8	1.27	0.00%	1.13	0.082	0.001	46.8	0.093	0.043	61.5%	189,320	15,298	210.2%	11.7%
▲ Kuwait Real Estate Co.	KREK.KW	3.3	0.22	0.00%	0.97	0.392	0.002	41.7	0.449	0.218	53.1%	8,443,531	3,312,157	2090.3%	6.5%
▲ United Real Estate Co.	UREK.KW	75.6	1.76	0.00%	0.58	0.248	0.005	354.8	0.290	0.101	117.5%	5,076,108	1,259,727	52.0%	2.3%
▲ National Real Estate Co.	NREK.KW	NM	0.58	0.00%	1.22	0.076	0.000	165.4	0.094	0.068	14.1%	326,730	24,574	54.9%	NM
▼ Salhia Real Estate Co.	SREK.KW	29.4	1.40	3.58%	0.37	0.404	(0.002)	251.8	0.435	0.379	6.3%	2,078,199	839,602	57.6%	4.8%
= Tamdeen Real Estate Co.	TAMK.KW	9.5	0.64	3.70%	0.20	0.450	0.000	180.7	0.477	0.323	21.6%	8,261	3,638	2.9%	6.8%
= Ajljal Real Estate Entertainment Co.	INJA.KW	10.5	0.48	6.24%	0.43	0.319	0.000	66.7	0.335	0.233	17.7%	0	0	10.5%	4.6%
▲ Arab Real Estate Co.	ARAB.KW	NM	2.08	1.06%	1.19	0.232	0.013	89.6	0.315	0.066	244.1%	6,846,630	1,564,936	722.3%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	11.2	0.87	0.00%	0.69	0.089	0.000	31.3	0.102	0.063	8.4%	80,912	7,221	157.9%	7.8%
= Mabanee Co.	MABK.KW	19.3	2.25	1.28%	1.00	1.090	0.000	1,612.0	1.185	0.719	51.6%	1,365,051	1,488,223	20.3%	11.6%
▼ Injazzat Real Estate Development Co.	INJA.KW	23.0	0.94	2.95%	0.30	0.166	(0.012)	56.2	0.235	0.093	64.4%	272,659	45,408	37.7%	4.1%
▼ The Commercial Real Estate Co.	TIJK.KW	26.7	1.34	1.35%	0.65	0.211	(0.003)	400.0	0.233	0.141	46.8%	7,209,975	1,532,879	42.3%	5.0%
▲ Sanam Real Estate Co.	SANK.KW	26.3	1.92	0.00%	0.47	0.211	0.001	46.5	0.236	0.127	93.6%	1,523,870	320,397	333.5%	7.3%
▲ A'ayan Real Estate Co.	AYRE.KW	17.7	0.92	3.57%	0.69	0.140	0.003	58.2	0.157	0.080	54.9%	13,202,280	1,865,230	235.6%	5.2%
▲ Aqar Real Estate Investment Co.	AQAR.KW	13.0	0.72	3.02%	0.07	0.099	0.003	23.0	0.114	0.068	33.9%	474,266	46,396	174.8%	5.6%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	5.9	2.36	0.00%	0.41	0.064	(0.001)	12.0	0.086	0.030	80.3%	337,086	21,174	241.7%	40.2%
▼ MAZAYA Holding Co.	MAZA.KW	49.0	0.89	0.00%	1.05	0.077	0.000	41.2	0.096	0.053	3.2%	189,028	14,457	173.5%	1.8%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	16.3	0.87	5.05%	0.54	0.099	0.001	36.6	0.112	0.059	48.4%	277,064	27,386	125.4%	5.3%
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	61.5	2.01	1.95%	0.22	0.307	0.002	95.6	0.382	0.092	174.1%	222,891	68,223	192.7%	3.3%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.45	0.00%	0.46	0.114	0.002	33.2	0.187	0.074	48.0%	8,872,177	1,013,418	539.8%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.8	2.23	0.00%	0.71	0.249	0.008	80.2	0.256	0.119	105.8%	105,618	25,877	102.2%	22.8%
▲ Kuwait Business Town Real Estate Co.	KBTk.KW	21.3	1.24	3.02%	1.12	0.099	0.001	59.5	0.216	0.074	24.4%	742,085	73,521	1155.9%	5.8%
= MENA Real Estate Co. *	MENK.KW	NM	1.26	0.00%	0.88	0.118	0.000	22.4	0.157	0.101	(22.4%)	4,218,505	502,670	598.4%	1.4%
▲ Real Estate Trade Centers Co.	MARA.KW	15.4	3.10	0.00%	0.47	0.432	0.003	59.9	2.660	0.050	593.4%	8,388,984	3,629,129	437.5%	20.1%
▲ Mashaer Holding Co.	MASHAER.KW	12.7	1.17	0.00%	0.54	0.116	0.002	18.6	0.132	0.070	49.5%	3,233,131	377,757	327.3%	9.2%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0	517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	4.7	1.54	0.00%	0.10	0.174	(0.001)	11.5	0.338	0.159	(6.2%)	481,919	83,859	436.3%	32.7%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	11.9	1.41	0.00%	0.03	0.196	0.007	28.7	0.369	0.090	81.5%	107,823	21,055	36.0%	11.9%
▼ Osos Holding Group Co.	OSOS.KW	5.7	1.15	0.00%	0.34	0.192	(0.003)	21.0	0.249	0.111	53.6%	42,228	8,100	48.1%	20.2%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.09	1.233	(0.001)	29.1	1.311	1.108	9.5%	9,820	12,115	38.0%	NA
<b>Real Estate</b>		<b>14.2</b>	<b>1.26</b>	<b>3.02%</b>				<b>3,979.7</b>			<b>51.3%</b>	<b>74,326,151</b>	<b>18,204,429</b>		<b>4.9%</b>



## Boursa Kuwait Daily Bulletin

Sunday, December 21, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	6.7	0.99	5.27%	0.97	0.245	(0.001)	135.1	0.256	0.156	41.6%	1,056,500	258,708	130.3%	14.7%
= Commercial Facilities Co.	FACI.KW	10.2	0.84	6.96%	0.52	0.271	0.000	137.6	0.289	0.230	11.1%	0	0	15.3%	8.2%
▲ Int'l Financial Advisors Co.	IFIN.KW	18.5	1.99	0.00%	1.24	0.467	0.006	253.4	0.516	0.334	22.9%	1,388,656	638,769	360.5%	10.7%
▲ National Investment Co.	NINV.KW	10.8	1.06	7.14%	1.33	0.308	0.005	245.5	0.346	0.220	21.3%	1,192,773	367,475	87.7%	9.8%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	25.2	0.64	0.00%	0.80	0.083	(0.000)	417.2	0.105	0.083	(12.2%)	8,600,147	719,078	41.8%	2.5%
▲ Coast Invest. & Development Co.	COAS.KW	41.6	0.64	0.00%	1.23	0.069	0.001	31.9	0.084	0.055	(5.5%)	785,253	53,655	95.9%	1.5%
▼ The Securities House Co.	SECH.KW	28.0	0.80	0.00%	1.19	0.082	(0.000)	32.6	0.100	0.060	12.6%	1,030,658	84,241	280.0%	2.9%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.9	1.54	0.80%	1.04	0.362	0.001	328.5	0.400	0.237	36.6%	1,865,804	675,342	316.7%	9.6%
▲ Kuwait Financial Centre	MARKZ.KW	7.7	0.73	4.27%	0.80	0.163	0.002	82.3	0.179	0.126	7.9%	127,500	20,667	73.3%	9.5%
▲ Kuwait & M.E. Financial Inv. Co.	MARKF.KW	11.5	1.31	0.00%	0.57	0.156	0.006	34.3	0.337	0.104	(41.8%)	1,865,057	288,481	262.7%	11.4%
▲ First Investment Co.	OLAK.KW	4.1	1.18	0.00%	1.14	0.129	0.001	57.5	0.168	0.031	176.2%	3,962,298	509,279	1125.4%	28.7%
▲ Gulf Investment House	GIHK.KW	65.8	4.96	0.00%	0.91	0.595	0.022	241.9	0.870	0.488	(4.5%)	868,469	504,994	30.9%	7.5%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	8.2	1.36	3.14%	1.27	0.239	(0.003)	158.7	0.230	0.138	52.2%	9,195,519	2,212,553	211.1%	16.7%
▲ Bayan Investment Co.	BAYK.KW	21.6	1.32	0.00%	0.74	0.078	0.001	18.3	0.097	0.047	25.6%	1,321,680	102,704	148.3%	6.1%
▲ Osoul Investment Co.	OSUL.KW	20.1	2.49	3.70%	0.45	0.270	0.012	34.2	0.384	0.116	95.7%	10,308	2,675	120.8%	12.4%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.27	0.00%	0.33	0.150	0.000	36.8	0.225	0.139	17.2%	85,190	12,729	71.1%	0.2%
▼ Kamco Investment Co.	KAMC.KW	8.1	1.04	2.40%	0.63	0.208	(0.001)	71.2	0.227	0.098	69.1%	202,940	41,809	161.4%	12.8%
▲ National International Holding Co.	NIHK.KW	12.6	0.79	0.00%	0.79	0.142	0.001	35.3	0.368	0.116	(59.1%)	636,720	89,400	387.1%	6.3%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.19	0.00%	0.67	0.313	0.016	70.0	0.403	0.198	31.0%	683,899	210,886	161.1%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.18	0.00%	0.32	0.127	(0.002)	26.3	0.185	0.083	13.4%	3,693,595	472,415	240.4%	NM
▲ Al-Deera Holding	DEER.KW	13.3	1.53	0.82%	0.86	0.610	0.016	63.0	0.872	0.267	60.9%	1,117,852	669,531	412.6%	11.5%
▲ Al-Safat Investment Co.	ALSAFAT.KW	16.1	2.40	1.81%	2.02	0.271	0.001	86.0	0.312	0.090	144.1%	1,452,723	395,557	611.2%	14.9%
▲ Ektitab Holding Co.	EKTT.KW	NM	11.21	0.00%	1.00	0.040	0.000	12.7	0.050	0.012	164.9%	8,731,453	350,644	1496.4%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	6.0	1.34	8.04%	1.22	0.430	(0.014)	219.5	0.504	0.264	48.8%	1,232,043	541,996	76.9%	22.2%
▲ Tamdeen Investment Co.	TAMI.KW	15.2	0.68	3.93%	0.36	1.234	0.214	246.8	1.300	0.650	26.6%	3,278	4,013	1.0%	4.5%
= Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.00	0.00%	0.47	0.146	0.000	25.7	0.500	0.042	147.9%	190,184	27,396	251.6%	0.9%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.58	0.00%	0.66	0.049	(0.000)	39.7	0.062	0.029	16.2%	783,832	37,960	166.0%	NM
▼ Rasiyat Holding Co.	RASIYAT.KW	60.2	4.89	0.00%	NA	0.409	(0.002)	61.4	0.445	0.333	7.6%	1,223,542	499,143	206.4%	8.1%
▲ Alimtiqaz Investment Group	ALIMK.KW	NM	0.63	0.00%	1.03	0.061	0.001	68.8	0.080	0.030	(2.6%)	3,114,821	187,248	272.0%	NM
= Manazel Holding Co.	MANK.KW	14.0	1.79	0.00%	1.35	0.062	0.000	26.5	0.074	0.030	67.1%	1,433,281	87,758	645.3%	12.8%
= National Industries Group	NIND.KW	10.6	1.30	3.36%	1.42	0.298	0.000	754.1	0.310	0.213	26.2%	1,288,758	385,213	69.1%	12.3%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	6.79	0.00%	0.55	0.715	(0.011)	21.5	0.967	0.222	187.1%	264,551	187,773	677.6%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	1.01	0.00%	0.82	0.076	(0.000)	46.5	0.102	0.041	69.3%	648,983	49,298	294.7%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	4.99	0.00%	0.21	0.151	0.007	24.9	0.485	0.039	235.6%	750,892	116,317	120.2%	NM
▲ Valmore Holding	VALMORE.KW	6.7	2.11	4.93%	0.20	0.219	0.001	259.1	0.250	0.180	(9.1%)	226,942	49,656	19.2%	31.3%
▲ GFH Financial Group	GFH.KW	18.1	2.31	2.40%	0.95	0.192	0.001	735.9	0.194	0.079	95.9%	21,816,914	4,182,133	167.3%	12.8%
▲ Inovest	INOV.KW	NM	0.81	0.00%	0.88	0.109	0.001	33.4	0.135	0.081	(7.6%)	1,702,282	184,074	663.9%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	30.9	0.90	2.91%	0.08	0.103	0.002	20.1	0.126	0.061	56.8%	51,502	5,253	166.1%	2.9%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	16.7	0.90	2.73%	0.56	0.110	(0.001)	29.0	0.133	0.061	58.3%	365,782	40,720	131.5%	5.3%
▲ Boursa Kuwait Securities Co	BOURSA.KW	27.4	9.92	2.24%	0.93	3.664	0.034	735.6	4.304	2.231	59.3%	199,637	728,864	28.5%	36.2%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	15.4	2.35	8.19%	0.62	0.409	0.001	122.7	0.467	0.338	(0.7%)	642,791	264,347	127.2%	15.3%
Financial Services		15.3	1.31	3.36%				6,081.4			27.5%	85,815,009	16,260,753		8.5%

Boursa Kuwait Daily Bulletin

Sunday, December 21, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
= Automated Systems Co.	ASCK.KW	NM	1.19	0.00%	0.28	0.137	0.000	13.7	0.282	0.132	(4.2%)	783,918	109,303	312.0%	NM
Technology		NM	1.19	0.00%				13.7			(4.2%)	783,918	109,303		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.0	1.21	4.67%	0.57	0.150	0.000	165.0	0.174	0.137	(0.7%)	1,535,967	230,161	36.5%	10.1%
Utilities		12.0	1.21	4.67%				165.0			(0.7%)	1,535,967	230,161		10.1%

Boursa Kuwait	15.44	1.34	2.4%			53,691.9		21.65%	239,931,261	63,648,966		9.6%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
Hayat Communications Co.	1.026	1365.7%	National International Holding Co.	0.142	(59.1%)
Equipment Holding Co.	0.635	703.8%	Kuwait & M.E. Financial Inv. Co.	0.156	(41.8%)
Real Estate Trade Centers Co.	0.432	593.4%	Agility (PWC Logistics)	0.149	(39.7%)
Gulf Franchising Co.	0.347	318.1%	IFA Hotels & Resorts Co.	1.066	(26.8%)
ACICO Industries Co.	0.320	290.7%	Gulf Insurance Group	0.860	(23.9%)
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Business Town Real Estate Co.	0.099	6,914,102,034	Kuwait Finance House	0.820	2,260,778,124
GFH Financial Group	0.192	6,413,770,328	Oula Fuel Marketing Co.	0.290	1,710,007,784
First Investment Co.	0.129	5,018,880,487	National Bank of Kuwait	1.004	1,267,444,317
Warba Bank	0.300	4,798,538,238	Warba Bank	0.300	1,090,653,040
Ekttitab Holding Co.	0.040	4,767,950,261	Kuwait Business Town Real Estate Co.	0.099	964,943,642

\* Different Fiscal Year Company

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