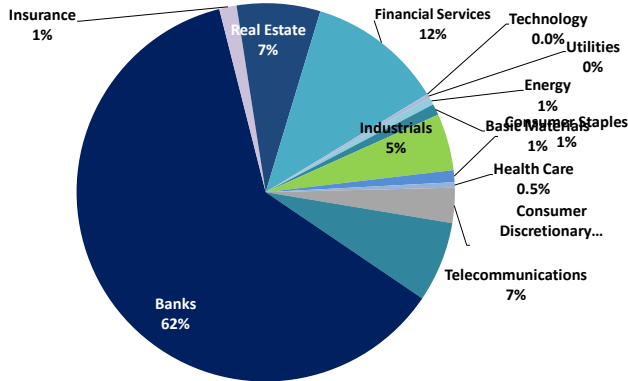


Boursa Kuwait Daily Report

November 20, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,670.8	24.0	10.9%
2- National Bank of Kuwait	8,830.2	14.5	13.8%
3- Boubyan Bank	3,092.0	30.6	10.7%
4- Zain	2,258.7	9.0	20.3%
5- Mabaneer Co.	1,487.7	17.8	11.6%
6- Commercial Bank of Kuwait	1,395.8	8.8	21.2%
7- Gulf Bank	1,393.4	23.9	7.0%
8- Warba Bank	1,282.0	27.9	5.6%
9- Burgan Bank	867.8	19.0	5.2%
10- Boursa Kuwait Securities Co.	783.0	29.2	36.2%
Total	36,062	18.10	12.2%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Emirates Holding Co.	0.153	0.015	10.9%
Al Kout for Industrial Projects Co.	1.380	0.125	10.0%
Kamco Investment Co.	0.207	0.016	8.4%
ACICO Industries Co.	0.349	0.024	7.4%
Privatization Holding Co.	0.079	0.005	6.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Maidan Clinic For Oral Health Serv. Co.	0.740	(0.079)	(9.6%)
Tamdeen Investment Co.	1.030	(0.054)	(5.0%)
Gulf Franchising Co.	0.350	(0.018)	(4.9%)
IFA Hotels & Resorts Co.	1.070	(0.050)	(4.5%)
Ekttitab Holding Co.	0.043	(0.002)	(4.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ekttitab Holding Co.	0.043	(4.4%)	42,208,314
GFH Financial Group	0.181	0.0%	24,269,302
National Cleaning Co.	0.119	(3.3%)	23,400,763
Kuwait Projects Co.(Holding)	0.088	2.1%	17,543,995
Kamco Investment Co.	0.207	8.4%	16,297,957

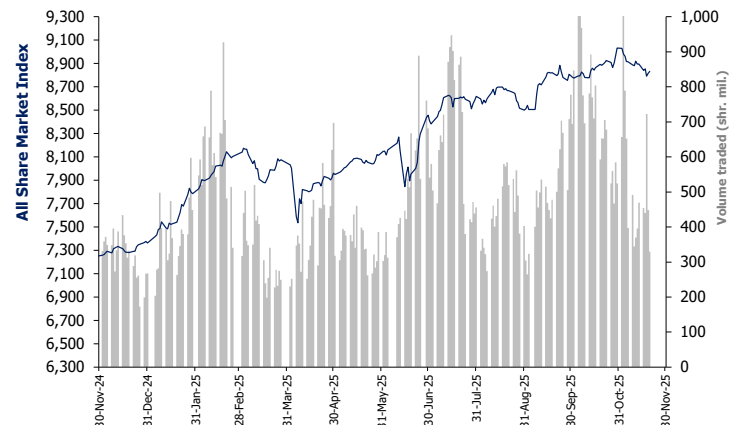
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,831.4	▲	0.2%	(2.2%)	20.0%
Energy	1,752.3	▲	1.7%	(4.8%)	47.4%
Basic Materials	893.4	▲	2.1%	1.3%	(2.0%)
Industrials	745.7	▲	0.2%	(4.4%)	3.0%
Consumer Staples	1,837.1	▲	1.8%	40.7%	84.0%
Health Care	505.2	▼	(6.7%)	(12.9%)	10.2%
Consumer Discretionary	2,384.8	▼	(0.6%)	(0.3%)	12.3%
Telecommunications	1,195.0	▼	(0.3%)	(0.6%)	17.4%
Banks	2,152.8	▲	0.2%	(2.3%)	19.0%
Insurance	1,963.5	▲	1.1%	1.3%	(4.5%)
Real Estate	1,958.7	▲	0.4%	(4.4%)	44.8%
Financial Services	1,898.0	▲	0.5%	(3.5%)	25.6%
Technology	1,018.5	▼	(2.8%)	(19.5%)	(2.1%)
Utilities	415.8	=	0.0%	(6.5%)	4.6%

Market Breadth	▲ 68	▼ 39	= 33		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,390.42	9.1	0.1%	(1.8%)	19.8%
Main 50 Index	8,484.99	70.7	0.8%	(4.2%)	24.7%
Main Market Index	8,339.88	53.6	0.6%	(3.9%)	20.7%
All Share Market Index	8,831.39	17.3	0.2%	(2.2%)	20.0%
Market Cap (KWD Mn)	53,153.82	104.81	0.2%	(3.0%)	22.4%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	329.3	(118.9)	(26.5%)	497.5	269.8
Value Traded (KWD Mn)	78.7	(23.65)	(23.1%)	111.1	59.5
No. of Trades	21,851	(2,287.0)	(9.5%)	25,106	15,693

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Real Estate Co.	0.394	0.5%	5,556,891
National Bank of Kuwait	1.010	(0.2%)	5,314,547
Mezzan Holding Co.	1.712	1.9%	5,187,666
Kuwait Finance House	0.794	0.4%	4,888,024
GFH Financial Group	0.181	0.0%	4,410,463

Boursa Kuwait - Premier Market

Thursday, November 20, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.010	(0.002)	(0.2%)	8,830	20.4%	16.6%	14.5	2.00	3.5%	1.21	13.8%	18.4%	1,148.95	1,146.41
=	Gulf Bank	0.349	0.000	0.0%	1,393	3.2%	2.6%	23.9	1.66	2.9%	1.06	7.0%	12.4%	1,913.27	642.31
▲	Ahli Bank	0.282	0.001	0.4%	738	1.7%	1.4%	12.3	1.12	3.5%	0.66	9.2%	13.9%	678.93	200.64
▼	Kuwait International Bank	0.259	(0.001)	(0.4%)	463	1.1%	0.9%	17.0	1.25	1.8%	1.01	7.4%	48.6%	2,491.77	619.23
▲	Burgan Bank	0.228	0.002	0.9%	868	2.0%	1.6%	19.0	0.98	2.6%	1.10	5.2%	36.2%	1,276.36	302.86
▲	Kuwait Finance House	0.794	0.003	0.4%	14,671	33.8%	27.6%	24.0	2.62	1.5%	1.36	10.9%	14.9%	2,678.22	2,069.37
=	Boubyan Bank	0.701	0.000	0.0%	3,092	7.1%	5.8%	30.6	3.28	1.4%	1.03	10.7%	31.2%	583.82	390.50
▲	Kuwait Investment Co.	0.246	0.006	2.5%	136	0.3%	0.3%	6.7	0.99	5.3%	0.96	14.7%	42.2%	652.55	127.55
▲	National Investments Co	0.299	0.003	1.0%	238	0.5%	0.4%	10.5	1.03	7.4%	1.32	9.8%	17.7%	671.85	175.13
▲	Kuwait Projects Co. (Holding)	0.088	0.002	2.1%	439	1.0%	0.8%	26.5	0.67	0.0%	0.80	2.5%	(7.7%)	1,989.88	183.47
=	Arzan Financial Group for Financing & In	0.359	0.000	0.0%	326	0.8%	0.6%	15.8	1.52	0.8%	1.03	9.6%	35.5%	2,766.75	838.36
=	Aayan Leasing and Investment	0.210	0.000	0.0%	139	0.3%	0.3%	7.2	1.20	3.6%	1.27	16.7%	33.8%	1,274.50	227.13
▲	Kuwait Real Estate Co.	0.394	0.002	0.5%	42	0.1%	0.1%	3.3	0.22	0.0%	0.97	6.5%	53.9%	2,092.46	721.65
=	Salhia Real Estate Co.	0.414	0.000	0.0%	258	0.6%	0.5%	30.1	1.44	3.5%	0.37	4.8%	8.9%	314.74	129.82
▲	Mabane Co.	1.006	0.002	0.2%	1,488	3.4%	2.8%	17.8	2.07	1.4%	1.00	11.6%	39.9%	264.15	227.98
▲	The Commercial Real Estate Co.	0.200	0.003	1.5%	379	0.9%	0.7%	25.3	1.27	1.4%	0.65	5.0%	39.2%	709.11	132.06
=	National Industries Group (Holding)	0.281	0.000	0.0%	711	1.6%	1.3%	10.0	1.23	3.6%	1.41	12.3%	19.0%	1,636.92	423.69
▼	Gulf Cable and Electrical Industries	2.111	(0.046)	(2.1%)	439	1.0%	0.8%	19.2	1.34	3.3%	0.98	7.0%	17.3%	62.40	128.83
=	Heavy Engineering Industries and Shipb	0.925	0.000	0.0%	167	0.4%	0.3%	17.4	2.16	3.8%	0.67	12.4%	10.3%	153.75	134.92
▼	Boubyan Petrochemical Co.	0.602	(0.004)	(0.7%)	322	0.7%	0.6%	15.7	1.35	6.6%	0.73	8.6%	(7.4%)	206.59	136.14
=	Agility Public Warehousing Co.	0.143	0.000	0.0%	365	0.8%	0.7%	NM	0.60	6.7%	1.57	NM	(42.1%)	3,058.26	559.27
▼	Mobile Telecommunications Co.	0.522	(0.003)	(0.6%)	2,259	5.2%	4.2%	9.0	1.83	8.6%	1.21	20.3%	11.3%	815.17	401.12
▲	Human Soft Holding Co.	2.430	0.020	0.8%	327	0.8%	0.6%	9.0	3.25	14.3%	0.50	36.1%	(10.7%)	90.03	227.79
▼	IFA Hotels & Resorts Co.	1.070	(0.050)	(4.5%)	312	0.7%	0.6%	15.5	6.39	0.0%	0.77	41.2%	(26.5%)	265.27	314.64
▼	Jazeera Airways Co.	1.720	(0.001)	(0.1%)	378	0.9%	0.7%	20.1	7.75	2.3%	0.76	38.6%	70.6%	128.68	167.44
=	GFH Financial Group BSC	0.181	0.000	0.0%	694	1.6%	1.3%	17.1	2.18	2.5%	0.95	12.8%	84.7%	5,858.67	812.71
=	Warba Bank	0.285	0.000	0.0%	1,282	3.0%	2.4%	27.9	1.56	0.0%	1.00	5.6%	60.1%	4,505.41	1,004.22
=	Kuwait Telecommunication Co.	0.625	0.000	0.0%	624	1.4%	1.2%	19.2	2.70	5.6%	0.64	14.0%	16.2%	234.64	133.54
▲	Mezzan Holding Co.	1.712	0.032	1.9%	532	1.2%	1.0%	31.5	4.26	1.5%	0.47	13.5%	90.2%	134.55	151.04
▲	Integrated holding Co.	0.505	0.007	1.4%	128	0.3%	0.2%	18.2	2.04	5.0%	0.55	11.2%	9.8%	265.93	145.54
▼	Boursa Kuwait Securities Co.	3.900	(0.025)	(0.6%)	783	1.8%	1.5%	29.2	10.56	2.1%	0.94	36.2%	69.6%	52.17	160.05
▲	Ali Alghanim Sons Automotive Co.	1.084	0.007	0.6%	391	0.9%	0.7%	12.6	4.13	5.8%	0.48	32.8%	38.5%	233.70	267.58
▼	Beyout Investment Group Holding Co.	0.429	(0.001)	(0.2%)	129	0.3%	0.2%	16.1	2.47	7.8%	0.48	15.3%	4.1%	355.28	139.54
Subtotal- Premier Market Stocks		9,390.42	9.06	0.1%	43,343	100%	82%	17.2	1.66	3.64%		10.4%	19.8%	39,564.71	13,442.54
Rest of the Market					9,811		18%	12.1	1.17	1.69%		6.9%		68,881.91	10,772.01

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Thursday, November 20, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	2.33	0.00%	1.07	0.108	(0.001)	21.6	0.143	0.036	79.4%	2,130,832	233,974	514.0%	2.6%
▲ Independent Petroleum Group	IPGK.KW	11.9	1.03	5.99%	0.27	0.640	0.029	115.7	0.834	0.460	35.3%	83,057	52,656	2.2%	8.7%
= National Petroleum Services Co.	NAPS.KW	8.3	2.61	4.52%	0.17	1.500	0.000	145.5	1.669	0.830	66.7%	1,019	1,579	2.0%	31.6%
▲ The Energy House Co.	ENER.KW	NM	4.34	0.00%	0.76	0.277	0.002	12.6	0.350	0.138	87.2%	82,300	22,945	1107.2%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	13.0	0.63	0.00%	0.24	0.193	0.002	48.9	0.235	0.131	18.4%	488,275	93,032	81.3%	4.8%
Energy		11.9	2.33	5.25%				344.2			47.4%	2,785,483	404,186		12.2%
▼ Kuwait Foundry Co.	KFDC.KW	19.2	2.60	6.07%	0.49	0.659	(0.001)	42.8	0.720	0.550	5.8%	8,748	5,572	18.3%	13.5%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	15.7	1.35	6.61%	0.73	0.602	(0.004)	322.0	0.720	0.600	(7.4%)	176,214	106,314	38.6%	8.6%
▲ Al Kout for Industrial Projects Co.	ALKK.KW	19.5	3.79	5.07%	0.13	1.380	0.125	139.2	2.850	0.885	10.5%	15	21	0.1%	19.4%
Basic Materials		19.2	2.60	6.07%				504.0			(2.0%)	184,977	111,907		10.2%
▲ Specialities Group Holding Co.	SPEC.KW	15.0	1.00	1.12%	0.69	0.171	0.001	34.3	0.189	0.112	41.8%	233,270	39,538	196.4%	6.7%
▼ Kuwait Cement Co.	KCEM.KW	50.1	1.11	1.61%	0.63	0.363	(0.003)	258.8	0.382	0.187	59.9%	158,716	57,498	10.8%	2.2%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.2	1.34	3.29%	0.98	2.111	(0.046)	439.5	2.360	1.546	17.3%	93,100	196,105	30.0%	7.0%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.4	2.16	3.78%	0.67	0.925	0.000	166.7	0.970	0.802	10.3%	864,527	797,647	85.3%	12.4%
▲ Kuwait Portland Cement Co.	PCEM.KW	28.0	0.94	7.19%	0.43	0.695	0.010	69.7	0.843	0.685	(14.3%)	617	429	13.6%	3.3%
▲ Shuaiba Industrial Co.	PAPE.KW	44.8	1.49	4.40%	0.24	0.269	0.009	26.7	0.427	0.159	26.9%	63,473	16,695	91.6%	3.3%
▲ Metal & Recycling Co.	MRCK.KW	72.9	1.76	0.00%	0.20	0.154	0.003	13.9	0.233	0.069	28.3%	398,250	61,709	109.6%	2.4%
▲ ACICO Industries Co.	ACIC.KW	73.1	3.91	0.00%	0.59	0.349	0.024	115.3	0.390	0.054	326.1%	4,863,900	1,645,521	552.2%	5.4%
▲ National Industries Co.	NIBM.KW	19.6	0.87	4.55%	0.22	0.219	0.009	78.7	0.294	0.167	23.7%	21,625	4,495	4.0%	4.4%
▼ Equipment Holding Co.	EQUI.KW	NM	4.56	0.00%	1.01	0.478	(0.002)	12.0	0.518	0.138	505.1%	3,470,157	1,692,804	2459.3%	NM
▲ National Co. for Consumer Industries	NCCI.KW	31.0	1.09	0.00%	0.26	0.112	0.004	33.6	0.129	0.090	6.7%	4,914,164	546,424	413.4%	3.5%
= Agility (PWC Logistics)	AGLT.KW	NM	0.60	6.65%	1.57	0.143	0.000	365.0	0.276	0.132	(42.1%)	7,911,858	1,135,130	119.8%	NM
▼ National Cleaning Co.	CLEA.KW	22.9	0.93	0.00%	0.81	0.119	(0.004)	29.7	0.192	0.045	95.7%	23,400,763	2,860,529	439.2%	4.1%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.07	0.00%	0.80	0.077	0.002	21.1	0.133	0.045	26.6%	3,610,562	280,481	308.3%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	12.6	1.33	4.29%	0.47	0.342	(0.001)	46.7	0.370	0.276	5.9%	187,174	63,757	19.6%	10.6%
▲ Humansoft Holding Co.	HUMN.KW	9.0	3.25	14.34%	0.50	2.430	0.020	327.5	2.809	2.332	(10.7%)	355,016	856,802	66.8%	36.1%
▼ Gulf Franchising Co.	GFCI.KW	NM	11.96	0.00%	1.24	0.350	(0.018)	14.0	0.420	0.078	321.7%	4,411	1,595	4.7%	NM
▼ Combined Group Contracting Co.	CGCK.KW	10.4	2.43	3.07%	0.70	0.975	(0.015)	166.8	1.065	0.574	50.0%	1,127,308	1,113,656	100.1%	23.4%
▲ United Projects Group	UPAC.KW	NM	0.92	0.00%	0.23	0.256	0.006	96.7	0.345	0.132	65.2%	23	6	14.6%	NM
▲ Mubarrad Holding Co.	MBRD.KW	13.8	0.91	4.39%	0.90	0.114	0.002	18.7	0.135	0.080	21.3%	331,979	37,616	196.9%	6.6%
▲ Integrated holding Co.	INTEGRATED.KW	18.2	2.04	4.95%	0.55	0.505	0.007	127.8	0.625	0.460	9.8%	733,742	368,690	105.1%	11.2%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.9	0.82	3.59%	0.19	0.138	0.002	50.1	0.270	0.079	63.1%	75,282	10,292	23.3%	9.3%
= Jassim Transport & Stevedoring Co.	JTC.KW	10.2	1.19	5.74%	0.07	0.453	0.000	68.0	0.472	0.358	18.9%	38,296	17,349	30.9%	11.7%
Industrials		18.7	1.33	4.39%				2,581.0			3.0%	52,858,213	11,804,766		NM

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Livestock Transport & Trading Co.	CATT.KW	NM	1.11	0.00%	0.28	0.113	0.000	23.6	0.155	0.092	5.6%	102,980	11,699	104.2%	NM
▲ Mezzan Holding Co.	MEZZ.KW	31.5	4.26	1.46%	0.47	1.712	0.032	532.1	1.680	0.760	90.2%	3,038,652	5,187,666	43.3%	13.5%
Consumer Staples		31.5	2.69	1.46%				555.7			84.0%	3,141,632	5,199,366		6.1%
▼ Advanced Technology Co.	ATCK.KW	NM	1.41	3.25%	0.00	0.513	(0.007)	92.3	0.935	0.324	58.3%	101	52	3.3%	NM
▼ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	22.0	1.69	0.00%	0.06	0.740	(0.079)	149.9	0.910	0.548	(7.2%)	379,498	284,771	2.9%	7.7%
Health Care		22.0	1.55	3.25%				242.2			10.2%	379,599	284,822		0.9%
▲ Kuwait National Cinema Co.	KCIN.KW	6.9	1.24	5.42%	0.30	1.340	0.020	124.1	1.400	1.005	15.5%	24,464	33,177	1.5%	18.0%
▲ Kuwait Hotels Co.	KHOT.KW	12.1	1.80	0.00%	NA	0.240	0.005	13.5	0.365	0.151	37.9%	92,831	22,437	19.4%	14.9%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.5	6.39	0.00%	0.77	1.070	(0.050)	311.6	2.034	0.769	(26.5%)	1,484,692	1,628,779	91.1%	41.2%
= Oula Fuel Marketing Co.	OULA.KW	18.1	1.60	1.68%	0.61	0.298	0.000	132.6	0.700	0.250	(7.7%)	489,582	145,314	656.6%	8.9%
▲ Kuwait Resorts Co.	MUNK.KW	NM	0.75	2.11%	0.76	0.133	0.003	28.8	0.157	0.101	22.3%	3,973	501	28.4%	NM
▼ Jazeera Airways Co.	JAZK.KW	20.1	7.75	2.33%	0.76	1.720	(0.001)	378.4	1.900	0.891	70.6%	618,444	1,065,279	58.5%	38.6%
= Soor Fuel Marketing Co.	SOOR.KW	25.8	1.18	2.54%	0.52	0.275	0.000	115.7	0.441	0.197	26.0%	33,925	9,265	34.2%	4.6%
= Future Kid Entertainment and R.E Co.	KIDK.KW	53.4	1.00	2.49%	0.24	0.119	0.000	14.2	0.147	0.098	10.0%	332,448	39,775	294.5%	1.9%
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.17	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%
▲ Palms Agro Production Co.	PAPK.KW	19.9	2.32	2.28%	0.34	0.261	0.007	13.7	0.555	0.195	16.5%	39,090	10,040	326.3%	11.6%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	12.6	4.13	5.83%	0.48	1.084	0.007	391.1	1.155	0.774	38.5%	770,442	832,159	64.8%	32.8%
Consumer Discretionary		16.8	1.60	2.49%				1,591			12.3%	3,889,891	3,786,726		15.5%
▼ Zain	ZAIN.KW	9.0	1.83	8.62%	1.21	0.522	(0.003)	2,258.7	0.543	0.441	11.3%	1,746,998	913,421	18.8%	20.3%
▲ National Mobile Telecom Co.	OORE.KW	9.4	1.16	6.35%	0.58	1.409	0.009	706.1	1.450	0.988	32.3%	18,459	25,918	3.9%	12.4%
= Kuwait Telecommunication Co.	STC.KW	19.2	2.70	5.60%	0.64	0.625	0.000	624.2	0.640	0.519	16.2%	1,393,124	869,598	23.5%	14.0%
▼ Hayat Communications Co.	DIGITUS.KW	NM	12.48	0.00%	0.94	0.640	(0.008)	55.9	0.775	0.059	814.3%	43,507	27,938	227.7%	NM
Telecommunications		9.4	2.26	6.35%				3,645.0			17.4%	3,202,088	1,836,875		17.1%
▼ National Bank of Kuwait	NBKK.KW	14.5	2.00	3.47%	1.21	1.010	(0.002)	8,830.2	1.116	0.824	18.4%	5,253,830	5,314,547	13.1%	13.8%
= Gulf Bank	GBKK.KW	23.9	1.66	2.87%	1.06	0.349	0.000	1,393.4	0.361	0.279	12.4%	2,753,155	960,601	47.9%	7.0%
▲ Commercial Bank of Kuwait	CBKK.KW	8.8	1.86	7.79%	0.36	0.637	0.003	1,395.8	0.852	0.495	14.4%	979	621	0.5%	21.2%
▲ Ahli Bank of Kuwait	ABKK.KW	12.3	1.12	3.53%	0.66	0.282	0.001	738.2	0.314	0.248	13.9%	441,570	124,612	25.9%	9.2%
▼ Kuwait International Bank	KIBK.KW	17.0	1.25	1.80%	1.01	0.259	(0.001)	463.2	0.296	0.174	48.6%	3,671,742	950,692	139.3%	7.4%
▲ Burgan Bank	BURG.KW	19.0	0.98	2.63%	1.10	0.228	0.002	867.8	0.289	0.168	36.2%	8,852,405	2,002,329	33.5%	5.2%
▲ Kuwait Finance House	KFH.KW	24.0	2.62	1.50%	1.36	0.794	0.003	14,670.8	0.816	0.667	14.9%	6,160,095	4,888,024	14.5%	10.9%
= Boubayan Bank	BOUK.KW	30.6	3.28	1.43%	1.03	0.701	0.000	3,092.0	0.732	0.514	31.2%	1,331,344	934,295	13.2%	10.7%
= Warba Bank	WARB.KW	27.9	1.56	0.00%	1.00	0.285	0.000	1,282.0	0.301	0.174	60.1%	5,388,946	1,536,062	100.2%	5.6%
Banks		19.0	1.66	2.75%				32,733.5			19.0%	33,854,066	16,711,782		11.2%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
= Kuwait Insurance Co.	KINS.KW	10.0	0.66	6.35%	0.07	0.598	0.000	110.5	0.650	0.490	1.4%	0	0		7.8%	6.6%
= Gulf Insurance Group	GINS.KW	13.8	1.00	2.62%	0.09	0.875	0.000	248.3	1.478	0.853	(22.6%)	0	0		0.1%	7.2%
▲ Ahleiah Insurance Co.	AINS.KW	8.5	1.15	1.65%	0.13	0.835	0.035	197.1	0.937	0.665	1.6%	126,061	102,374		2.6%	13.5%
= Warba Insurance and Reinsurance Co.	WINSRE.KW	9.5	0.83	6.53%	0.42	0.178	0.000	43.5	0.197	0.133	8.5%	101,963	17,846		20.5%	8.7%
= Kuwait Reinsurance Co.	KWRE.KW	7.2	1.22	2.45%	0.11	0.405	0.000	125.9	0.462	0.288	19.8%	0	0		1.8%	17.1%
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.30	0.00%	0.44	0.207	0.001	22.1	0.274	0.130	24.7%	53,200	11,000		86.1%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	30.4	2.46	0.00%	0.54	0.108	0.003	11.9	0.179	0.033	104.5%	1,408,255	155,705		809.1%	8.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.1%
Insurance		9.5	1.07	4.49%				787.8			(4.5%)	1,689,479	286,925			9.9%
▲ Sokouk Holding Co.	SHCK.KW	10.9	1.28	0.00%	1.13	0.083	0.001	47.3	0.093	0.043	63.3%	1,749,514	144,012		206.3%	11.7%
▲ Kuwait Real Estate Co.	KREK.KW	3.3	0.22	0.00%	0.97	0.394	0.002	41.9	0.449	0.202	53.9%	14,065,597	5,556,891		1965.7%	6.5%
▲ United Real Estate Co.	UREK.KW	68.0	1.58	0.00%	0.58	0.223	0.001	319.0	0.290	0.090	95.6%	247,168	55,294		48.9%	2.3%
▼ National Real Estate Co.	NREK.KW	NM	0.58	0.00%	1.23	0.075	(0.000)	164.7	0.094	0.068	13.6%	2,068,537	155,213		52.1%	NM
= Salhia Real Estate Co.	SREK.KW	30.1	1.44	3.50%	0.37	0.414	0.000	258.0	0.435	0.379	8.9%	2,102,342	870,063		50.5%	4.8%
▲ Tamdeen Real Estate Co.	TAMK.KW	9.0	0.62	3.87%	0.19	0.430	0.015	172.6	0.447	0.323	16.2%	161,336	69,270		2.7%	6.8%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	10.0	0.46	6.50%	0.43	0.306	(0.010)	64.0	0.324	0.233	12.9%	53,239	16,335		9.9%	4.6%
▼ Arab Real Estate Co.	ARAB.KW	NM	1.63	1.36%	1.18	0.182	(0.005)	70.3	0.315	0.059	170.0%	1,601,637	294,301		686.9%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	10.8	0.84	0.00%	0.69	0.086	0.001	30.2	0.102	0.054	4.6%	974,924	84,928		153.6%	7.8%
▲ Mabanee Co.	MABK.KW	17.8	2.07	1.39%	1.00	1.006	0.002	1,487.7	1.022	0.719	39.9%	519,381	522,732		17.9%	11.6%
▼ Injazzat Real Estate Development Co.	INJA.KW	23.0	0.94	2.95%	0.29	0.166	(0.006)	56.2	0.235	0.093	64.4%	1,513,322	261,314		37.4%	4.1%
▲ The Commercial Real Estate Co.	TIJK.KW	25.3	1.27	1.43%	0.65	0.200	0.003	379.2	0.233	0.141	39.2%	6,920,033	1,386,545		37.4%	5.0%
▼ Sanam Real Estate Co.	SANK.KW	25.3	1.85	0.00%	0.46	0.203	(0.002)	44.8	0.236	0.127	86.2%	815,370	166,714		312.1%	7.3%
▲ A'ayan Real Estate Co.	AYRE.KW	16.7	0.87	3.79%	0.68	0.132	0.001	54.9	0.157	0.080	46.0%	1,368,174	178,494		210.9%	5.2%
▲ Aqar Real Estate Investment Co.	AQAR.KW	12.9	0.72	3.03%	0.06	0.099	0.002	23.0	0.114	0.068	33.6%	1,055,896	103,588		169.1%	5.6%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	5.9	2.38	0.00%	0.41	0.064	0.001	12.1	0.086	0.030	81.4%	220,197	14,023		231.8%	40.2%
▲ MAZAYA Holding Co.	MAZA.KW	49.2	0.89	0.00%	1.05	0.077	(0.001)	41.4	0.096	0.053	3.6%	738,135	57,050		170.8%	1.8%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	16.8	0.90	4.90%	0.53	0.102	0.003	37.7	0.112	0.059	52.9%	3,539,880	362,913		121.2%	5.3%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	63.5	2.07	0.00%	0.19	0.317	(0.001)	98.7	0.382	0.092	183.0%	2,006,425	642,540		181.3%	3.3%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.44	0.00%	0.46	0.111	(0.001)	32.4	0.187	0.066	44.1%	9,446,303	1,064,058		452.3%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.5	2.17	0.00%	0.71	0.242	0.005	77.9	0.243	0.119	100.0%	1,242,462	299,546		100.1%	22.8%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	21.5	1.25	3.00%	1.12	0.100	0.001	59.8	0.216	0.074	25.1%	1,625,389	162,622		1145.9%	5.8%
▲ MENA Real Estate Co. *	MENK.KW	NM	1.26	0.00%	0.88	0.118	0.001	22.4	0.177	0.101	(22.4%)	380,851	45,076		538.9%	1.4%
▲ Real Estate Trade Centers Co.	MARA.KW	19.1	3.82	0.00%	0.43	0.533	0.003	74.0	2.660	0.050	755.5%	903,212	475,046		305.7%	20.1%
▲ Mashaer Holding Co.	MASHAER.KW	12.8	1.18	0.00%	0.54	0.117	0.003	18.8	0.132	0.070	50.8%	585,810	67,733		317.3%	9.2%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.41	0.055	0.000	5.4	0.074	0.036	38.5%	0	0		517.3%	NM
= Dalqan Real Estate Co.	DALQ.KW	5.0	1.65	0.00%	0.10	0.186	0.000	12.3	0.338	0.147	0.3%	44,664	8,218		423.6%	32.7%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	12.1	1.43	0.00%	0.03	0.199	(0.001)	29.2	0.369	0.090	84.3%	3,350	640		35.7%	11.9%
▼ Osos Holding Group Co.	OSOS.KW	5.9	1.20	0.00%	0.34	0.200	(0.003)	21.8	0.249	0.102	60.0%	1,232,151	246,570		44.8%	20.2%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.233	0.001	29.1	1.311	1.067	9.5%	103,395	127,254		34.8%	NA
Real Estate		14.8	1.26	3.01%				3,786.8			44.8%	57,288,694	13,438,986			4.9%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Kuwait Investment Co.	KINV.KW	6.7	0.99	5.25%	0.96	0.246	0.006	135.6	0.256	0.156	42.2%	2,190,964	535,343	118.4%	14.7%
= Commercial Facilities Co.	FACI.KW	10.4	0.85	6.83%	0.52	0.276	0.000	140.2	0.289	0.227	13.1%	34,014	9,412	14.6%	8.2%
▼ Int'l Financial Advisors Co.	IFIN.KW	18.7	2.01	0.00%	1.24	0.471	(0.005)	255.5	0.516	0.325	23.9%	5,300,068	2,519,233	345.8%	10.7%
▲ National Investment Co.	NINV.KW	10.5	1.03	7.35%	1.32	0.299	0.003	238.3	0.346	0.220	17.7%	206,159	61,445	84.3%	9.8%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	26.5	0.67	0.00%	0.80	0.088	0.002	438.7	0.105	0.083	(7.7%)	17,543,995	1,533,580	39.8%	2.5%
▼ Coast Invest. & Development Co.	COAS.KW	41.3	0.64	0.00%	1.23	0.068	(0.001)	31.6	0.084	0.055	(6.3%)	1,607,505	109,707	90.9%	1.5%
▲ The Securities House Co.	SECH.KW	28.9	0.83	0.00%	1.20	0.084	0.001	33.6	0.100	0.060	15.9%	1,694,977	141,699	271.9%	2.9%
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.8	1.52	0.81%	1.03	0.359	0.000	325.8	0.400	0.210	35.5%	7,233,072	2,592,643	304.9%	9.6%
▲ Kuwait Financial Centre	MARKZ.KW	7.9	0.75	4.17%	0.80	0.167	0.002	84.3	0.179	0.126	10.6%	2,856,895	471,311	68.5%	9.5%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	10.8	1.23	0.00%	0.57	0.147	(0.003)	32.3	0.337	0.095	(45.1%)	363,175	52,633	258.9%	11.4%
▼ First Investment Co.	OLAK.KW	4.6	1.33	0.00%	1.14	0.145	(0.002)	64.7	0.168	0.031	210.5%	2,453,237	359,678	1081.6%	28.7%
▲ Gulf Investment House	GIHK.KW	61.2	4.61	0.00%	0.90	0.553	0.033	224.8	0.870	0.488	(11.2%)	643,611	351,219	29.3%	7.5%
= A'ayan Leasing & Investment Co.	AAYA.KW	7.2	1.20	3.57%	1.27	0.210	0.000	139.4	0.221	0.138	33.8%	1,142,672	238,739	191.9%	16.7%
▲ Bayan Investment Co.	BAYK.KW	20.5	1.25	0.00%	0.74	0.074	0.001	17.5	0.097	0.047	19.7%	542,295	40,339	142.8%	6.1%
▼ Osoul Investment Co.	OSUL.KW	22.0	2.72	3.39%	0.45	0.295	(0.005)	37.3	0.384	0.091	113.8%	48,789	14,382	120.2%	12.4%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.25	0.00%	0.33	0.147	0.000	36.1	0.225	0.125	14.8%	79,265	11,647	68.0%	0.2%
▲ Kamco Investment Co.	KAMC.KW	8.1	1.03	2.42%	0.62	0.207	0.016	70.9	0.201	0.098	68.3%	16,297,957	3,254,566	116.3%	12.8%
= National International Holding Co.	NIHK.KW	12.6	0.79	0.00%	0.78	0.142	0.000	35.3	0.403	0.116	(59.1%)	908,577	128,557	381.7%	6.3%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.42	0.00%	0.66	0.330	0.001	73.8	0.403	0.198	38.1%	135,865	44,783	159.0%	NM
= Al Madar Finance & Investment Co.	MADR.KW	NM	1.04	0.00%	0.32	0.112	0.000	23.2	0.185	0.083	0.0%	561,666	61,909	230.7%	NM
▼ Al-Deera Holding	DEER.KW	11.6	1.34	0.94%	0.86	0.534	(0.001)	55.1	0.872	0.267	40.9%	454,444	241,328	368.7%	11.5%
▲ Al-Safat Investment Co.	ALSAFAT.KW	16.6	2.47	0.00%	2.03	0.279	0.002	88.6	0.312	0.090	151.4%	54,638	15,234	606.8%	14.9%
▼ Ekttitab Holding Co.	EKTT.KW	NM	12.05	0.00%	1.02	0.043	(0.002)	13.7	0.050	0.012	184.8%	42,208,314	1,898,737	1344.5%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	5.9	1.31	5.88%	1.22	0.420	0.010	214.4	0.504	0.261	45.3%	1,641,460	689,318	71.0%	22.2%
▼ Tamdeen Investment Co.	TAMI.KW	12.7	0.57	4.71%	0.35	1.030	(0.054)	206.0	1.201	0.650	5.6%	523	592	1.0%	4.5%
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.09	0.00%	0.46	0.153	0.015	27.0	0.500	0.042	159.8%	1,611,384	239,619	248.2%	0.9%
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.61	0.00%	0.66	0.051	0.003	41.6	0.062	0.029	21.7%	4,912,997	242,255	160.8%	NM
▲ Rasiyat Holding Co.	RASIYAT.KW	59.5	4.83	0.00%	NA	0.404	0.002	60.6	0.417	0.333	6.3%	1,764,742	711,630	186.4%	8.1%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.64	0.00%	1.02	0.062	0.001	70.3	0.080	0.030	(0.5%)	2,323,884	143,024	263.9%	NM
▲ Manazel Holding Co.	MANK.KW	14.3	1.84	0.00%	1.35	0.063	0.004	27.1	0.074	0.030	71.2%	15,138,258	939,589	628.4%	12.8%
= National Industries Group	NIND.KW	10.0	1.23	3.56%	1.41	0.281	0.000	711.1	0.294	0.213	19.0%	1,608,547	450,657	64.7%	12.3%
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	7.22	0.00%	0.55	0.760	0.010	22.8	0.967	0.218	205.2%	199,698	150,237	658.0%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.335	(13.3%)	0	0	15.4%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	1.05	0.00%	0.82	0.079	0.005	48.2	0.102	0.041	75.6%	5,249,052	410,481	278.3%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	4.76	0.00%	0.20	0.144	0.007	23.8	0.485	0.039	220.0%	206,724	31,186	117.2%	NM
= Egypt Kuwait Holding Co.	EKHK.KW	6.8	2.12	4.91%	0.20	0.220	0.000	260.3	0.250	0.180	(8.7%)	390,135	85,241	18.1%	31.3%
= GFH Financial Group	GFH.KW	17.1	2.18	2.54%	0.95	0.181	0.000	693.7	0.194	0.079	84.7%	24,269,302	4,410,463	152.9%	12.8%
▲ Inovent	INOV.KW	NM	0.77	0.00%	0.87	0.104	0.002	31.9	0.174	0.081	(11.9%)	2,927,644	303,099	637.1%	NM
= Amar For Finance and Leasing Co.	AMARF.KW	30.6	0.89	2.94%	0.08	0.102	0.000	19.9	0.126	0.060	55.3%	384,205	39,489	163.8%	2.9%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	16.3	0.87	2.80%	0.55	0.107	0.001	28.2	0.130	0.061	54.0%	162,302	17,232	120.7%	5.3%
▼ Boursa Kuwait Securities Co	BOURSA.KW	29.2	10.56	2.10%	0.94	3.900	(0.025)	783.0	4.304	2.115	69.6%	129,879	508,104	26.0%	36.2%
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	16.1	2.47	7.81%	0.63	0.429	(0.001)	128.7	0.467	0.338	4.1%	1,243,406	535,495	118.4%	15.3%
Financial Services		15.1	1.25	3.57%				6,194.5			25.6%	168,726,296	24,595,835		7.8%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	1.22	0.00%	0.28	0.140	(0.004)	14.0	0.282	0.132	(2.1%)	798,239	111,731	294.2%	NM
Technology		NM	1.22	0.00%				14.0			(2.1%)	798,239	111,731		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.7	1.28	4.43%	0.57	0.158	0.000	173.8	0.174	0.137	4.6%	514,683	80,898	34.3%	10.1%
Utilities		12.7	1.28	4.43%				173.8			4.6%	514,683	80,898		10.1%

Boursa Kuwait	15.67	1.31	2.3%			53,153.8			19.95%	329,313,340	78,654,806		9.5%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	0.640	814.3%
Real Estate Trade Centers Co.	0.533	755.5%
Equipment Holding Co.	0.478	505.1%
ACICO Industries Co.	0.349	326.1%
Gulf Franchising Co.	0.350	321.7%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.100	6,854,209,337
GFH Financial Group	0.181	5,858,669,235
First Investment Co.	0.145	4,823,692,547
Warba Bank	0.285	4,505,409,600
Ekttitab Holding Co.	0.043	4,283,964,266

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.142	(59.1%)
Kuwait & M.E. Financial Inv. Co.	0.147	(45.1%)
Agility (PWC Logistics)	0.143	(42.1%)
IFA Hotels & Resorts Co.	1.070	(26.5%)
Gulf Insurance Group	0.875	(22.6%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.794	2,069,365,282
Oula Fuel Marketing Co.	0.298	1,702,444,501
National Bank of Kuwait	1.010	1,146,412,931
Warba Bank	0.285	1,004,223,384
Kuwait Business Town Real Estate Co.	0.100	958,951,889

* Different Fiscal Year Company

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