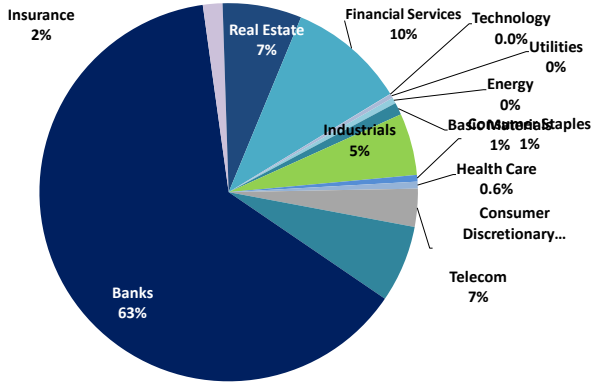


# Boursa Kuwait Daily Report

April 20, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                 | Market Cap. (Mn KWD) | P/E (X)      | ROE* (%)     |
|------------------------------|----------------------|--------------|--------------|
| 1- Kuwait Finance House      | 13,211.1             | 22.0         | 10.9%        |
| 2- National Bank of Kuwait   | 8,340.6              | 13.9         | 14.6%        |
| 3- Boubyan Bank              | 2,831.7              | 29.3         | 10.6%        |
| 4- Zain                      | 2,085.6              | 10.0         | 16.9%        |
| 5- Commercial Bank of Kuwait | 1,458.4              | 9.3          | 21.1%        |
| 6- Gulf Bank                 | 1,353.5              | 22.5         | 7.2%         |
| 7- Mabane Co.                | 1,160.9              | 17.8         | 9.7%         |
| 8- Warba Bank                | 947.7                | 42.3         | 6.7%         |
| 9- Burgan Bank               | 848.8                | 18.3         | 5.3%         |
| 10- Ahli Bank of Kuwait      | 738.0                | 14.1         | 8.3%         |
| <b>Total</b>                 | <b>32,976</b>        | <b>17.26</b> | <b>12.0%</b> |

\*: ROE is calculated based on FY2024 net profit & shareholders' equity as of 31-December-24

## Top Movers and Most Active Stocks

| Today's Top % Gainers               | Close (KWD) | Change (KWD) | Percent Change |
|-------------------------------------|-------------|--------------|----------------|
| Gulf Franchising Co.                | 0.126       | 0.039        | 44.8%          |
| Kuwait Reinsurance Co.              | 0.418       | 0.072        | 20.8%          |
| Real Estate Trade Centers Co.       | 0.074       | 0.008        | 12.0%          |
| Al Kout for Industrial Projects Co. | 1.032       | 0.093        | 9.9%           |
| Kuwait Hotels Co.                   | 0.242       | 0.021        | 9.5%           |

| Today's Top % Losers            | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------------|-------------|--------------|----------------|
| Osoul Investment Co.            | 0.132       | (0.008)      | (5.7%)         |
| Kuwait National Cinema Co.      | 1.200       | (0.048)      | (3.8%)         |
| National Industries Co.         | 0.216       | (0.008)      | (3.6%)         |
| Gulf Insurance Group            | 1.050       | (0.033)      | (3.0%)         |
| National Petroleum Services Co. | 0.962       | (0.028)      | (2.8%)         |

| Today's Most Active by Volume        | Close (KWD) | Percent Change | Volume (Shares) |
|--------------------------------------|-------------|----------------|-----------------|
| Warba Bank                           | 0.217       | (1.8%)         | 25,580,079      |
| MENA Real Estate Co.                 | 0.118       | 7.3%           | 19,999,038      |
| Kuwait Finance House                 | 0.715       | 0.1%           | 16,238,259      |
| Agility (PWC Logistics)              | 0.253       | 2.0%           | 14,739,389      |
| Kuwait Business Town Real Estate Co. | 0.136       | 1.5%           | 13,617,120      |

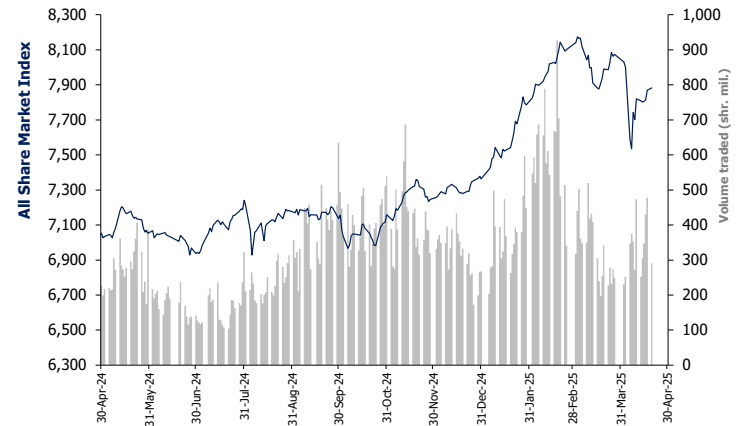
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

|                        | Index Close | DTD | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------|-----|-----------|-----------|-----------|
| All Share Market Index | 7,880.5     | ▲   | 0.1%      | (2.4%)    | 7.0%      |
| Energy                 | 1,265.8     | ▼   | (0.5%)    | (4.5%)    | 6.4%      |
| Basic Materials        | 888.7       | ▲   | 1.9%      | (1.1%)    | (2.5%)    |
| Industrials            | 736.3       | ▲   | 0.7%      | (1.2%)    | 1.7%      |
| Consumer Staples       | 911.9       | ▲   | 1.4%      | (7.6%)    | (8.7%)    |
| Health Care            | 574.4       | ▲   | 0.7%      | 0.7%      | 25.3%     |
| Consumer Discretionary | 2,283.2     | ▼   | (0.5%)    | (3.3%)    | 7.6%      |
| Telecommunications     | 1,028.2     | ▼   | (0.1%)    | (2.1%)    | 1.0%      |
| Banks                  | 1,990.3     | ▲   | 0.0%      | (2.6%)    | 10.0%     |
| Insurance              | 1,995.6     | ▲   | 2.1%      | (6.4%)    | (2.9%)    |
| Real Estate            | 1,517.1     | ▲   | 0.2%      | 0.0%      | 12.1%     |
| Financial Services     | 1,475.1     | ▲   | 0.3%      | (2.2%)    | (2.3%)    |
| Technology             | 1,164.0     | ▲   | 1.3%      | 8.1%      | 11.9%     |
| Utilities              | 386.8       | ▼   | (1.3%)    | (4.5%)    | (2.6%)    |

| Market Breadth         | 68            | 52      | 22        |           |           |
|------------------------|---------------|---------|-----------|-----------|-----------|
| Benchmark Return       | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Premier Market Index   | 8,427.10      | 7.5     | 0.1%      | (2.9%)    | 7.5%      |
| Main 50 Index          | 7,041.22      | 27.3    | 0.4%      | (0.5%)    | 3.4%      |
| Main Market Index      | 7,250.04      | 30.0    | 0.4%      | (0.2%)    | 5.0%      |
| All Share Market Index | 7,880.52      | 11.5    | 0.1%      | (2.4%)    | 7.0%      |
| Market Cap (KWD Mn)    | 47,600.14     | 70.7    | 0.1%      | 0.7%      | 9.6%      |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg   | DTD % Chg | Average Daily YTD 2025 | 2024   |
|-----------------------|---------------|-----------|-----------|------------------------|--------|
| Volume (Shrs Mn)      | 289.7         | (187.9)   | (39.3%)   | 415.6                  | 228.0  |
| Value Traded (KWD Mn) | 78.6          | (8.67)    | (9.9%)    | 113.1                  | 57.7   |
| No. of Trades         | 16,733        | (5,373.0) | (24.3%)   | 19,500                 | 13,958 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|-------------|----------------|-------------|
| Kuwait Finance House         | 0.715       | 0.1%           | 11,650,777  |
| National Bank of Kuwait      | 0.954       | (0.1%)         | 6,022,491   |
| Warba Bank                   | 0.217       | (1.8%)         | 5,653,732   |
| Gulf Investment House        | 0.793       | 2.5%           | 4,334,502   |
| Agility (PWC Logistics)      | 0.253       | 2.0%           | 3,717,067   |

**Boursa Kuwait - Premier Market**

Sunday, April 20, 2025

| Premier Market Stocks                      | Closing Price   |                |              | Market Capitalization |                         |                         | Valuation Multiples |             |              |      | YTD-25 Trading Indicators |                     |                  |                 |
|--|-----------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|-------------|--------------|------|---------------------------|---------------------|------------------|-----------------|
|  | KWD             | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X)    | Yield        | Beta | ROE                       | YTD-25 Price Return | Volume (Mn Shrs) | Value (KWD Mn)  |
| ▼ National Bank of Kuwait                  | 0.954           | (0.001)        | (0.1%)       | 8,341                 | 21.2%                   | 17.5%                   | 13.9                | 2.03        | 2.6%         | 1.21 | 14.6%                     | 11.8%               | 446.76           | 441.83          |
| ▲ Gulf Bank                                | 0.339           | 0.005          | 1.5%         | 1,354                 | 3.4%                    | 2.8%                    | 22.5                | 1.62        | 2.9%         | 1.06 | 7.2%                      | 9.2%                | 878.26           | 285.05          |
| ▲ Ahli Bank                                | 0.296           | 0.002          | 0.7%         | 738                   | 1.9%                    | 1.6%                    | 14.1                | 1.18        | 3.4%         | 0.65 | 8.3%                      | 13.8%               | 247.87           | 73.24           |
| ▲ Kuwait International Bank                | 0.219           | 0.004          | 1.9%         | 392                   | 1.0%                    | 0.8%                    | 17.0                | 1.13        | 2.1%         | 1.00 | 6.6%                      | 25.7%               | 513.73           | 109.11          |
| ▼ Burgan Bank                              | 0.223           | (0.001)        | (0.4%)       | 849                   | 2.2%                    | 1.8%                    | 18.3                | 0.97        | 2.7%         | 1.08 | 5.3%                      | 33.2%               | 452.99           | 99.66           |
| ▲ Kuwait Finance House                     | 0.715           | 0.001          | 0.1%         | 13,211                | 33.6%                   | 27.8%                   | 22.0                | 2.39        | 1.7%         | 1.36 | 10.9%                     | (4.2%)              | 825.13           | 635.05          |
| ▼ Boubyan Bank                             | 0.642           | (0.001)        | (0.2%)       | 2,832                 | 7.2%                    | 5.9%                    | 29.3                | 3.10        | 1.6%         | 1.04 | 10.6%                     | 20.2%               | 233.60           | 148.11          |
| ▼ Kuwait Investment Co.                    | 0.161           | (0.001)        | (0.6%)       | 89                    | 0.2%                    | 0.2%                    | 7.1                 | 0.70        | 8.0%         | 0.95 | 9.9%                      | (6.9%)              | 129.81           | 23.37           |
| ▲ National Investments Co                  | 0.248           | 0.002          | 0.8%         | 198                   | 0.5%                    | 0.4%                    | 16.3                | 1.00        | 8.9%         | 1.32 | 6.1%                      | (2.4%)              | 219.18           | 55.84           |
| ▲ Kuwait Projects Co. (Holding)            | 0.094           | 0.002          | 2.2%         | 469                   | 1.2%                    | 1.0%                    | 30.0                | 0.74        | 0.0%         | 0.80 | 2.5%                      | (1.4%)              | 706.98           | 68.84           |
| = Arzan Financial Group for Financing & In | 0.269           | 0.000          | 0.0%         | 232                   | 0.6%                    | 0.5%                    | 16.5                | 1.35        | 1.1%         | 1.04 | 8.2%                      | 1.5%                | 1,339.16         | 380.38          |
| ▼ Aayan Leasing and Investment             | 0.156           | (0.001)        | (0.6%)       | 104                   | 0.3%                    | 0.2%                    | 9.2                 | 1.00        | 4.8%         | 1.28 | 10.9%                     | (0.6%)              | 367.67           | 58.37           |
| = Kuwait Real Estate Co.                   | 0.330           | 0.000          | 0.0%         | 331                   | 0.8%                    | 0.7%                    | 24.7                | 1.95        | 0.0%         | 0.97 | 7.9%                      | 28.9%               | 1,179.85         | 372.73          |
| ▲ Salhia Real Estate Co.                   | 0.420           | 0.005          | 1.2%         | 249                   | 0.6%                    | 0.5%                    | 19.7                | 1.37        | 3.4%         | 0.37 | 6.9%                      | 5.3%                | 85.72            | 35.81           |
| ▼ Mabanee Co.                              | 0.785           | (0.005)        | (0.6%)       | 1,161                 | 3.0%                    | 2.4%                    | 17.8                | 1.73        | 1.8%         | 1.02 | 9.7%                      | 9.2%                | 77.86            | 62.54           |
| = The Commercial Real Estate Co.           | 0.160           | 0.000          | 0.0%         | 300                   | 0.8%                    | 0.6%                    | 19.3                | 1.01        | 1.8%         | 0.64 | 5.3%                      | 8.1%                | 259.05           | 45.80           |
| ▲ National Industries Group (Holding)      | 0.255           | 0.001          | 0.4%         | 615                   | 1.6%                    | 1.3%                    | 10.4                | 1.12        | 3.9%         | 1.41 | 10.7%                     | 2.8%                | 416.96           | 106.87          |
| ▼ Gulf Cable and Electrical Industries     | 2.069           | (0.016)        | (0.8%)       | 431                   | 1.1%                    | 0.9%                    | 20.7                | 1.59        | 3.4%         | 0.98 | 7.6%                      | 14.9%               | 18.92            | 36.52           |
| ▼ Heavy Engineering Industries and Shipb   | 0.871           | (0.003)        | (0.3%)       | 157                   | 0.4%                    | 0.3%                    | 17.3                | 2.02        | 4.0%         | 0.69 | 11.7%                     | 3.8%                | 33.37            | 28.53           |
| ▲ Boubyan Petrochemical Co.                | 0.670           | 0.001          | 0.1%         | 358                   | 0.9%                    | 0.8%                    | 11.7                | 1.41        | 0.0%         | 0.73 | 12.0%                     | 3.1%                | 63.52            | 42.96           |
| ▲ Agility Public Warehousing Co.           | 0.253           | 0.005          | 2.0%         | 646                   | 1.6%                    | 1.4%                    | 10.3                | 0.63        | 3.8%         | 1.59 | 6.2%                      | 2.4%                | 498.30           | 126.73          |
| = Mobile Telecommunications Co.            | 0.482           | 0.000          | 0.0%         | 2,086                 | 5.3%                    | 4.4%                    | 10.0                | 1.70        | 5.2%         | 1.22 | 16.9%                     | 2.8%                | 306.04           | 143.72          |
| ▲ Human Soft Holding Co.                   | 2.611           | 0.031          | 1.2%         | 352                   | 0.9%                    | 0.7%                    | 8.8                 | 2.88        | 13.3%        | 0.50 | 32.7%                     | (4.0%)              | 24.72            | 63.29           |
| ▼ IFA Hotels & Resorts Co.                 | 1.483           | (0.008)        | (0.5%)       | 340                   | 0.9%                    | 0.7%                    | 25.5                | 10.63       | 1.7%         | 0.77 | 41.7%                     | (19.8%)             | 25.77            | 48.41           |
| ▲ Jazeera Airways Co.                      | 1.108           | 0.009          | 0.8%         | 244                   | 0.6%                    | 0.5%                    | 23.9                | 6.88        | 3.6%         | 0.71 | 28.7%                     | 9.9%                | 40.49            | 39.97           |
| = GFH Financial Group BSC                  | 0.088           | 0.000          | 0.0%         | 337                   | 0.9%                    | 0.7%                    | 9.2                 | 1.12        | 5.2%         | 0.95 | 12.1%                     | (10.2%)             | 468.83           | 44.91           |
| ▼ Warba Bank                               | 0.217           | (0.004)        | (1.8%)       | 948                   | 2.4%                    | 2.0%                    | 42.3                | 2.82        | 0.0%         | 0.98 | 6.7%                      | 126.0%              | 1,712.85         | 253.15          |
| ▼ Kuwait Telecommunication Co.             | 0.526           | (0.001)        | (0.2%)       | 525                   | 1.3%                    | 1.1%                    | 16.7                | 2.18        | 6.7%         | 0.65 | 13.0%                     | (2.2%)              | 59.08            | 33.23           |
| ▲ Mezzan Holding Co.                       | 0.820           | 0.011          | 1.4%         | 255                   | 0.6%                    | 0.5%                    | 17.5                | 2.12        | 3.0%         | 0.45 | 12.1%                     | (8.9%)              | 37.72            | 33.51           |
| ▲ Integrated holding Co.                   | 0.533           | 0.002          | 0.4%         | 135                   | 0.3%                    | 0.3%                    | 19.6                | 2.08        | 4.7%         | 0.54 | 10.6%                     | 15.9%               | 77.14            | 40.18           |
| ▼ Boursa Kuwait Securities Co.             | 2.542           | (0.016)        | (0.6%)       | 510                   | 1.3%                    | 1.1%                    | 28.1                | 7.56        | 3.2%         | 0.94 | 26.9%                     | 10.5%               | 19.92            | 53.74           |
| ▼ Ali Alghanim Sons Automotive Co.         | 1.330           | (0.004)        | (0.3%)       | 364                   | 0.9%                    | 0.8%                    | 12.5                | 4.10        | 2.6%         | 0.48 | 32.9%                     | 29.1%               | 94.51            | 114.06          |
| ▼ Beyout Investment Group Holding Co.      | 0.380           | (0.001)        | (0.3%)       | 114                   | 0.3%                    | 0.2%                    | 13.6                | 2.14        | 0.0%         | 0.48 | 15.8%                     | (7.8%)              | 75.08            | 30.46           |
| <b>Subtotal- Premier Market Stocks</b>     | <b>8,427.10</b> | <b>7.49</b>    | <b>0.1%</b>  | <b>39,265</b>         | <b>100%</b>             | <b>82%</b>              | <b>17.3</b>         | <b>1.70</b> | <b>3.39%</b> |      | <b>11.0%</b>              | <b>7.5%</b>         | <b>11,936.86</b> | <b>4,135.94</b> |
| <b>Rest of the Market</b>                  |                 |                |              | <b>8,335</b>          |                         | <b>18%</b>              | <b>10.9</b>         | <b>0.93</b> | <b>2.00%</b> |      | <b>7.3%</b>               |                     | <b>16,738.59</b> | <b>3,668.16</b> |

Source: Kamco Invest Research

**Boursa Kuwait Daily Bulletin**

Sunday, April 20, 2025

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |                  |        | YTD-25 Capital Turnover | ROE |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|--------|-------------------------|-----|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      | YTD-25 |                         |     |
| ▲ Senergy Holding Co.                         | SENE.KW        | NM                  | 1.10              | 0.00%          | 1.06 | 0.050       | 0.000      | 10.0              | 0.065               | 0.028              | (16.6%)         | 305,797            | 15,128           | 31.7%  | 0.7%                    |     |
| = Independent Petroleum Group                 | IPGK.KW        | 11.0                | 0.89              | 6.97%          | 0.25 | 0.550       | 0.000      | 99.4              | 0.675               | 0.456              | 16.3%           | 0                  | 0                | 1.0%   | 8.0%                    |     |
| ▼ National Petroleum Services Co.             | NAPS.KW        | 7.0                 | 1.89              | 7.05%          | 0.18 | 0.962       | (0.028)    | 93.3              | 1.090               | 0.737              | 6.9%            | 1,570              | 1,498            | 0.7%   | 27.2%                   |     |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 3.79              | 0.00%          | 0.72 | 0.212       | 0.012      | 9.6               | 0.350               | 0.071              | 43.2%           | 9,829,780          | 2,043,665        | 546.4% | NM                      |     |
| ▲ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 10.1                | 0.46              | 0.00%          | 0.22 | 0.140       | 0.003      | 35.5              | 0.173               | 0.100              | (14.1%)         | 307,871            | 42,666           | 12.3%  | 4.6%                    |     |
| <b>Energy</b>                                 |                | <b>10.1</b>         | <b>1.10</b>       | <b>7.01%</b>   |      |             |            | <b>247.9</b>      |                     |                    | <b>6.4%</b>     | <b>10,445,018</b>  | <b>2,102,956</b> |        | <b>10.2%</b>            |     |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 5.7                 | 2.45              | 2.00%          | 0.49 | 0.600       | (0.006)    | 39.0              | 0.750               | 0.495              | (3.7%)          | 27,584             | 16,500           | 6.2%   | 43.1%                   |     |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 11.7                | 1.41              | 0.00%          | 0.73 | 0.670       | 0.001      | 358.3             | 0.720               | 0.560              | 3.1%            | 925,489            | 618,750          | 11.9%  | 12.0%                   |     |
| ▲ Al Kout for Industrial Projects Co.         | ALKK.KW        | 12.1                | 2.68              | 6.78%          | 0.10 | 1.032       | 0.093      | 104.1             | 2.850               | 0.750              | (17.4%)         | 351                | 362              | 0.0%   | 22.1%                   |     |
| <b>Basic Materials</b>                        |                | <b>11.7</b>         | <b>2.45</b>       | <b>4.39%</b>   |      |             |            | <b>501.5</b>      |                     |                    | <b>(2.5%)</b>   | <b>953,424</b>     | <b>635,612</b>   |        | <b>14.9%</b>            |     |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 19.8                | 0.97              | 1.12%          | 0.71 | 0.170       | 0.001      | 31.9              | 0.189               | 0.092              | 31.8%           | 2,626,135          | 450,520          | 59.3%  | 4.9%                    |     |
| ▲ Kuwait Cement Co.                           | KCEM.KW        | 52.3                | 0.79              | 2.48%          | 0.62 | 0.235       | 0.002      | 167.5             | 0.285               | 0.169              | 3.5%            | 996,251            | 234,029          | 4.0%   | 1.5%                    |     |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 20.7                | 1.59              | 3.35%          | 0.98 | 2.069       | (0.016)    | 430.7             | 2.160               | 1.176              | 14.9%           | 262,852            | 543,967          | 9.1%   | 7.6%                    |     |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 17.3                | 2.02              | 4.02%          | 0.69 | 0.871       | (0.003)    | 157.0             | 0.975               | 0.729              | 3.8%            | 809,287            | 706,575          | 18.5%  | 11.7%                   |     |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 17.7                | 1.08              | 6.10%          | 0.44 | 0.819       | 0.012      | 82.1              | 0.928               | 0.764              | 1.0%            | 3,504              | 2,843            | 2.0%   | 6.1%                    |     |
| ▲ Shuaiba Industrial Co.                      | PAPE.KW        | 16.0                | 0.99              | 6.29%          | 0.22 | 0.188       | 0.010      | 18.7              | 0.225               | 0.159              | (11.3%)         | 4,112              | 761              | 1.4%   | 6.2%                    |     |
| ▼ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 1.84              | 0.00%          | 0.21 | 0.156       | (0.001)    | 14.1              | 0.190               | 0.068              | 30.0%           | 409,350            | 67,557           | 41.5%  | NM                      |     |
| ▲ ACICO Industries Co.                        | ACIC.KW        | NM                  | 0.83              | 0.00%          | 0.58 | 0.070       | 0.002      | 23.1              | 0.101               | 0.052              | (14.7%)         | 633,352            | 43,594           | 54.7%  | NM                      |     |
| ▼ National Industries Co.                     | NIBM.KW        | 12.8                | 0.83              | 4.62%          | 0.19 | 0.216       | (0.008)    | 77.6              | 0.249               | 0.160              | 22.0%           | 34,806             | 7,407            | 1.4%   | 6.5%                    |     |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 1.52              | 0.00%          | 1.00 | 0.052       | (0.000)    | 4.2               | 0.090               | 0.025              | (34.1%)         | 184,393            | 9,603            | 83.7%  | NM                      |     |
| ▼ National Co. for Consumer Industries        | NCCI.KW        | 37.2                | 0.99              | 0.00%          | 0.25 | 0.098       | (0.001)    | 29.3              | 0.134               | 0.090              | (7.1%)          | 471,824            | 45,966           | 67.1%  | 2.7%                    |     |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | 10.3                | 0.63              | 3.76%          | 1.59 | 0.253       | 0.005      | 645.7             | 0.338               | 0.203              | 2.4%            | 14,739,389         | 3,717,067        | 19.5%  | 6.2%                    |     |
| ▲ National Cleaning Co.                       | CLEA.KW        | 10.8                | 0.41              | 0.00%          | 0.78 | 0.052       | 0.001      | 12.0              | 0.067               | 0.041              | (14.5%)         | 1,377,520          | 71,221           | 52.2%  | 3.8%                    |     |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 1.54              | 0.00%          | 0.78 | 0.055       | 0.001      | 15.0              | 0.068               | 0.039              | (10.1%)         | 1,537,740          | 80,892           | 52.2%  | NM                      |     |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 10.2                | 1.22              | 4.40%          | 0.48 | 0.333       | 0.001      | 43.3              | 0.389               | 0.256              | (1.8%)          | 7,033              | 2,342            | 5.7%   | 12.0%                   |     |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 8.8                 | 2.88              | 13.35%         | 0.50 | 2.611       | 0.031      | 351.9             | 3.237               | 2.400              | (4.0%)          | 711,687            | 1,852,807        | 18.3%  | 32.7%                   |     |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 3.91              | 0.00%          | 1.28 | 0.126       | 0.039      | 5.0               | 0.106               | 0.074              | 51.8%           | 21,732             | 2,111            | 0.3%   | NM                      |     |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 11.9                | 1.80              | 4.72%          | 0.69 | 0.634       | 0.002      | 108.5             | 0.783               | 0.432              | (2.5%)          | 874,030            | 551,986          | 17.2%  | 15.1%                   |     |
| = United Projects Group                       | UPAC.KW        | 60.4                | 0.55              | 0.00%          | 0.21 | 0.153       | 0.000      | 57.8              | 0.248               | 0.124              | (1.3%)          | 101,334            | 15,614           | 0.8%   | 0.9%                    |     |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 10.3                | 0.73              | 5.57%          | 0.89 | 0.090       | 0.001      | 14.7              | 0.105               | 0.080              | (4.5%)          | 78,069             | 6,925            | 26.2%  | 7.1%                    |     |
| ▲ Integrated holding Co.                      | INTEGRATED.KW  | 19.6                | 2.08              | 4.69%          | 0.54 | 0.533       | 0.002      | 134.8             | 0.596               | 0.460              | 15.9%           | 908,091            | 483,250          | 30.5%  | 10.6%                   |     |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 15.1                | 0.59              | 5.67%          | 0.15 | 0.088       | 0.000      | 31.8              | 0.096               | 0.081              | 3.4%            | 0                  | 0                | 0.5%   | 3.9%                    |     |
| ▲ Jassim Transport & Stevedoring Co.          | JTC.KW         | 9.1                 | 1.08              | 6.47%          | 0.07 | 0.402       | 0.002      | 60.3              | 0.420               | 0.351              | 5.5%            | 23,300             | 9,334            | 5.4%   | 11.9%                   |     |
| <b>Industrials</b>                            |                | <b>15.6</b>         | <b>1.08</b>       | <b>4.69%</b>   |      |             |            | <b>2,516.9</b>    |                     |                    | <b>1.7%</b>     | <b>26,815,791</b>  | <b>8,906,372</b> |        | <b>6.5%</b>             |     |

**Boursa Kuwait Daily Bulletin**

Sunday, April 20, 2025

| Company   | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |                | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |                   |        | YTD-25 Capital Turnover | ROE |
|---|----------------|---------------------|-------------------|----------------|-------------|--------------|----------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|--------|-------------------------|-----|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change     |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       | ROE    |                         |     |
| ▲ Livestock Transport & Trading Co.             | CATT.KW        | NM                  | 0.82              | 0.00%          | <b>0.28</b> | <b>0.100</b> | <b>0.001</b>   | <b>21.0</b>       | 0.126               | 0.096              | (6.3%)          | 566,109            | 57,420            | 8.8%   | NM                      |     |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 17.5                | 2.12              | 3.04%          | <b>0.45</b> | <b>0.820</b> | <b>0.011</b>   | <b>254.8</b>      | 1.114               | 0.708              | (8.9%)          | 876,002            | 729,974           | 12.1%  | 12.1%                   |     |
| <b>Consumer Staples</b>                         |                | <b>17.5</b>         | <b>1.47</b>       | <b>3.04%</b>   |             |              |                | <b>275.8</b>      |                     |                    | <b>(8.7%)</b>   | <b>1,442,111</b>   | <b>787,394</b>    |        | <b>6.6%</b>             |     |
| ▲ Advanced Technology Co.                       | ATCK.KW        | NM                  | 1.62              | 2.63%          | <b>0.02</b> | <b>0.760</b> | <b>0.013</b>   | <b>114.0</b>      | 0.821               | 0.389              | 95.4%           | 200                | 152               | 0.1%   | 1.0%                    |     |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 14.2                | 1.89              | 0.00%          | <b>0.07</b> | <b>0.797</b> | <b>0.000</b>   | <b>161.4</b>      | 0.800               | 0.364              | 0.0%            | 0                  | 0                 | 0.2%   | 13.3%                   |     |
| <b>Health Care</b>                              |                | <b>14.2</b>         | <b>1.75</b>       | <b>2.63%</b>   |             |              |                | <b>275.4</b>      |                     |                    | <b>25.3%</b>    | <b>200</b>         | <b>152</b>        |        | <b>7.8%</b>             |     |
| ▼ Kuwait National Cinema Co.                    | KCIN.KW        | 8.3                 | 1.20              | 6.06%          | <b>0.29</b> | <b>1.200</b> | <b>(0.048)</b> | <b>111.1</b>      | 1.493               | 1.100              | 3.4%            | 10,000             | 12,000            | 0.2%   | 14.5%                   |     |
| ▲ Kuwait Hotels Co.                             | KHOT.KW        | 13.9                | 2.08              | 0.00%          | <b>NA</b>   | <b>0.242</b> | <b>0.021</b>   | <b>13.7</b>       | 0.365               | 0.133              | 39.1%           | 3                  | 1                 | 1.0%   | 15.0%                   |     |
| = Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 0.60              | 0.00%          | <b>0.52</b> | <b>0.097</b> | <b>0.000</b>   | <b>27.1</b>       | 0.122               | 0.091              | 0.0%            | 0                  | 0                 | 0.0%   | NM                      |     |
| ▼ IFA Hotels & Resorts Co.*                     | IFAH.KW        | 25.5                | 10.63             | 1.68%          | <b>0.77</b> | <b>1.483</b> | <b>(0.008)</b> | <b>340.0</b>      | 2.583               | 0.802              | (19.8%)         | 151,979            | 224,481           | 11.2%  | 41.7%                   |     |
| ▼ Oula Fuel Marketing Co.                       | OULA.KW        | 31.9                | 2.66              | 1.02%          | <b>0.59</b> | <b>0.490</b> | <b>(0.008)</b> | <b>198.2</b>      | 0.770               | 0.132              | 38.0%           | 635,386            | 312,993           | 658.6% | 8.3%                    |     |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 10.5                | 0.75              | 2.39%          | <b>0.74</b> | <b>0.117</b> | <b>(0.003)</b> | <b>24.6</b>       | 0.135               | 0.067              | 4.5%            | 7,702              | 883               | 15.0%  | 7.2%                    |     |
| ▲ Jazeera Airways Co.                           | JAZK.KW        | 23.9                | 6.88              | 3.61%          | <b>0.71</b> | <b>1.108</b> | <b>0.009</b>   | <b>243.8</b>      | 1.194               | 0.810              | 9.9%            | 793,648            | 881,422           | 18.4%  | 28.7%                   |     |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 26.8                | 1.56              | 2.19%          | <b>0.51</b> | <b>0.320</b> | <b>0.000</b>   | <b>129.5</b>      | 0.459               | 0.130              | 41.0%           | 203,180            | 65,313            | 30.7%  | 5.8%                    |     |
| ▲ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 37.9                | 0.95              | 6.74%          | <b>0.21</b> | <b>0.117</b> | <b>0.004</b>   | <b>13.4</b>       | 0.193               | 0.097              | 3.5%            | 2,400,777          | 280,402           | 83.0%  | 2.5%                    |     |
| = Jiyad Holding Co                              | JIYAD.KW       | NM                  | 0.93              | 0.00%          | <b>0.72</b> | <b>0.018</b> | <b>0.000</b>   | <b>3.3</b>        | 0.027               | 0.014              | 0.0%            | 0                  | 0                 | 0.0%   | NM                      |     |
| ▲ Al Eid Food Co.                               | ALEID.KW       | 12.3                | 1.38              | 6.02%          | <b>0.16</b> | <b>0.216</b> | <b>0.001</b>   | <b>65.5</b>       | 0.259               | 0.178              | (16.6%)         | 1,850,374          | 399,715           | 30.5%  | 11.2%                   |     |
| ▼ Palms Agro Production Co.                     | PAPK.KW        | 23.9                | 2.03              | 2.62%          | <b>0.36</b> | <b>0.227</b> | <b>(0.002)</b> | <b>11.9</b>       | 0.393               | 0.140              | 1.3%            | 7,463              | 1,699             | 11.3%  | 8.5%                    |     |
| ▼ Ali Alghanim Sons Automotive Co.              | ALG.KW         | 12.5                | 4.10              | 2.60%          | <b>0.48</b> | <b>1.330</b> | <b>(0.004)</b> | <b>364.5</b>      | 1.439               | 1.000              | 29.1%           | 2,409,478          | 3,219,331         | 34.5%  | 32.9%                   |     |
| <b>Consumer Discretionary</b>                   |                | <b>23.9</b>         | <b>1.56</b>       | <b>2.61%</b>   |             |              |                | <b>1,547</b>      |                     |                    | <b>7.6%</b>     | <b>8,469,990</b>   | <b>5,398,241</b>  |        | <b>11.2%</b>            |     |
| = Zain  | ZAIN.KW        | 10.0                | 1.70              | 5.19%          | <b>1.22</b> | <b>0.482</b> | <b>0.000</b>   | <b>2,085.6</b>    | 0.501               | 0.425              | 2.8%            | 2,514,136          | 1,210,065         | 7.1%   | 16.9%                   |     |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 10.5                | 0.92              | 8.64%          | <b>0.59</b> | <b>1.036</b> | <b>(0.004)</b> | <b>519.2</b>      | 1.250               | 0.995              | (2.7%)          | 115,673            | 117,908           | 1.4%   | 8.8%                    |     |
| ▼ Kuwait Telecommunication Co.                  | STC.KW         | 16.7                | 2.18              | 6.65%          | <b>0.65</b> | <b>0.526</b> | <b>(0.001)</b> | <b>525.3</b>      | 0.616               | 0.511              | (2.2%)          | 389,273            | 204,611           | 5.9%   | 13.0%                   |     |
| ▲ Hayat Communications Co.                      | DIGITUS.KW     | NM                  | 1.86              | 0.00%          | <b>0.90</b> | <b>0.095</b> | <b>0.002</b>   | <b>8.3</b>        | 0.105               | 0.059              | 35.7%           | 231,217            | 21,946            | 14.8%  | NM                      |     |
| <b>Telecommunications</b>                       |                | <b>10.5</b>         | <b>1.78</b>       | <b>6.65%</b>   |             |              |                | <b>3,138.5</b>    |                     |                    | <b>1.0%</b>     | <b>3,250,299</b>   | <b>1,554,531</b>  |        | <b>14.0%</b>            |     |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 13.9                | 2.03              | 2.62%          | <b>1.21</b> | <b>0.954</b> | <b>(0.001)</b> | <b>8,340.6</b>    | 1.028               | 0.800              | 11.8%           | 6,327,210          | 6,022,491         | 5.1%   | 14.6%                   |     |
| ▲ Gulf Bank                                     | GBKK.KW        | 22.5                | 1.62              | 2.95%          | <b>1.06</b> | <b>0.339</b> | <b>0.005</b>   | <b>1,353.5</b>    | 0.344               | 0.236              | 9.2%            | 3,798,958          | 1,281,413         | 22.0%  | 7.2%                    |     |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 9.3                 | 1.96              | 4.65%          | <b>0.34</b> | <b>0.813</b> | <b>(0.002)</b> | <b>1,458.4</b>    | 0.937               | 0.490              | 19.5%           | 212,801            | 170,573           | 0.1%   | 21.1%                   |     |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW        | 14.1                | 1.18              | 3.36%          | <b>0.65</b> | <b>0.296</b> | <b>0.002</b>   | <b>738.0</b>      | 0.329               | 0.228              | 13.8%           | 1,596,704          | 468,879           | 9.9%   | 8.3%                    |     |
| ▲ Kuwait International Bank                     | KIBK.KW        | 17.0                | 1.13              | 2.13%          | <b>1.00</b> | <b>0.219</b> | <b>0.004</b>   | <b>391.7</b>      | 0.219               | 0.145              | 25.7%           | 9,881,704          | 2,160,106         | 28.7%  | 6.6%                    |     |
| ▼ Burgan Bank                                   | BURG.KW        | 18.3                | 0.97              | 2.69%          | <b>1.08</b> | <b>0.223</b> | <b>(0.001)</b> | <b>848.8</b>      | 0.247               | 0.173              | 33.2%           | 1,871,968          | 419,634           | 11.9%  | 5.3%                    |     |
| ▲ Kuwait Finance House                          | KFH.KW         | 22.0                | 2.39              | 1.66%          | <b>1.36</b> | <b>0.715</b> | <b>0.001</b>   | <b>13,211.1</b>   | 0.750               | 0.644              | (4.2%)          | 16,238,259         | 11,650,777        | 4.5%   | 10.9%                   |     |
| ▼ Boubyan Bank                                  | BOUK.KW        | 29.3                | 3.10              | 1.56%          | <b>1.04</b> | <b>0.642</b> | <b>(0.001)</b> | <b>2,831.7</b>    | 0.657               | 0.485              | 20.2%           | 1,510,086          | 972,191           | 5.3%   | 10.6%                   |     |
| ▼ Warba Bank                                    | WARB.KW        | 42.3                | 2.82              | 0.00%          | <b>0.98</b> | <b>0.217</b> | <b>(0.004)</b> | <b>947.7</b>      | 0.249               | 0.164              | 126.0%          | 25,580,079         | 5,653,732         | 39.2%  | 6.7%                    |     |
| <b>Banks</b>                                    |                | <b>18.3</b>         | <b>1.96</b>       | <b>2.65%</b>   |             |              |                | <b>30,121.5</b>   |                     |                    | <b>10.0%</b>    | <b>67,017,769</b>  | <b>28,799,796</b> |        | <b>11.6%</b>            |     |

**Boursa Kuwait Daily Bulletin**

Sunday, April 20, 2025

| Company                                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |                   |        | YTD-25 Capital Turnover | ROE |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|--------|-------------------------|-----|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       | ROE    |                         |     |
| ▲ Kuwait Insurance Co.                   | KINS.KW        | 9.1                 | 0.65              | 7.05%          | 0.06 | 0.539       | 0.023      | 99.6              | 0.650               | 0.494              | (8.6%)          | 178,252            | 92,783            | 1.8%   | 7.1%                    |     |
| ▼ Gulf Insurance Group                   | GINS.KW        | 11.5                | 1.23              | 2.18%          | 0.08 | 1.050       | (0.033)    | 297.9             | 2.000               | 1.031              | (7.1%)          | 2,184              | 2,315             | 0.0%   | 10.7%                   |     |
| = Ahleiah Insurance Co.                  | AINS.KW        | 8.1                 | 1.18              | 1.78%          | 0.14 | 0.774       | 0.000      | 182.7             | 0.876               | 0.612              | (5.8%)          | 2,907              | 2,250             | 0.5%   | 14.7%                   |     |
| ▼ Warba Insurance and Reinsurance Co.    | WINSRE.KW      | 7.0                 | 0.91              | 7.22%          | 0.40 | 0.161       | (0.001)    | 39.4              | 0.170               | 0.108              | (1.8%)          | 120,700            | 19,412            | 3.6%   | 13.0%                   |     |
| ▲ Kuwait Reinsurance Co.                 | KWRE.KW        | 9.2                 | 1.42              | 2.38%          | 0.11 | 0.418       | 0.072      | 130.0             | 0.406               | 0.288              | 23.7%           | 21,082             | 7,498             | 0.2%   | 15.4%                   |     |
| ▼ First Takaful Insurance Co.            | FTIK.KW        | NM                  | 1.86              | 0.00%          | 0.45 | 0.167       | (0.003)    | 17.8              | 0.247               | 0.105              | 0.6%            | 71,200             | 11,839            | 22.6%  | NM                      |     |
| ▲ Wethaq Takaful Insurance Co.           | WETH.KW        | 76.3                | 1.03              | 0.00%          | 0.50 | 0.039       | 0.000      | 4.3               | 0.069               | 0.034              | (25.4%)         | 818,807            | 32,266            | 99.5%  | 1.3%                    |     |
| = Bahrain Kuwait Insurance Co.           | BKIK.KW        | 6.8                 | 0.78              | 10.43%         | 0.01 | 0.191       | 0.000      | 28.5              | 0.191               | 0.191              | 0.00%           | 0                  | 0                 | 0.0%   | 11.5%                   |     |
| <b>Insurance</b>                         |                | <b>9.1</b>          | <b>1.11</b>       | <b>4.71%</b>   |      |             |            | <b>800.3</b>      |                     |                    | <b>(2.9%)</b>   | <b>1,215,132</b>   | <b>168,364</b>    |        | <b>11.3%</b>            |     |
| = Sokouk Holding Co.                     | SHCK.KW        | 8.8                 | 0.86              | 0.00%          | 1.11 | 0.050       | 0.000      | 28.3              | 0.068               | 0.043              | (2.4%)          | 3,232,080          | 160,703           | 80.1%  | 9.7%                    |     |
| = Kuwait Real Estate Co.                 | KREK.KW        | 24.7                | 1.95              | 0.00%          | 0.97 | 0.330       | 0.000      | 331.4             | 0.348               | 0.199              | 28.9%           | 7,895,495          | 2,602,702         | 117.5% | 7.9%                    |     |
| ▲ United Real Estate Co.                 | UREK.KW        | 49.4                | 1.28              | 0.00%          | 0.54 | 0.193       | 0.004      | 251.3             | 0.212               | 0.043              | 69.3%           | 3,592,976          | 690,656           | 24.6%  | 2.6%                    |     |
| ▲ National Real Estate Co.               | NREK.KW        | 16.1                | 0.40              | 0.00%          | 1.25 | 0.081       | 0.001      | 149.6             | 0.100               | 0.069              | 3.2%            | 4,071,518          | 328,010           | 15.8%  | 2.5%                    |     |
| ▲ Salhia Real Estate Co.                 | SREK.KW        | 19.7                | 1.37              | 3.44%          | 0.37 | 0.420       | 0.005      | 249.3             | 0.465               | 0.398              | 5.3%            | 1,710,769          | 718,496           | 14.4%  | 6.9%                    |     |
| ▼ Tamdeen Real Estate Co.                | TAMK.KW        | 8.8                 | 0.53              | 4.91%          | 0.19 | 0.339       | (0.001)    | 136.1             | 0.399               | 0.328              | (8.4%)          | 85,583             | 28,736            | 1.1%   | 6.0%                    |     |
| ▼ Ajjal Real Estate Entertainment Co.    | AREC.KW        | 10.3                | 0.43              | 6.86%          | 0.44 | 0.290       | (0.006)    | 60.7              | 0.324               | 0.235              | 7.0%            | 12,460             | 3,613             | 1.4%   | 4.2%                    |     |
| ▲ Arab Real Estate Co.                   | ARAB.KW        | 20.3                | 0.82              | 2.87%          | 1.16 | 0.086       | 0.001      | 32.3              | 0.096               | 0.055              | 24.3%           | 6,028,282          | 521,517           | 137.9% | 4.0%                    |     |
| ▼ AL-Enma'a Real Estate Co.*             | ENMA.KW        | 11.6                | 0.58              | 0.00%          | 0.68 | 0.073       | (0.001)    | 25.7              | 0.102               | 0.043              | (11.2%)         | 564,028            | 41,587            | 26.7%  | 5.0%                    |     |
| ▼ Mabanee Co.                            | MABK.KW        | 17.8                | 1.73              | 1.78%          | 1.02 | 0.785       | (0.005)    | 1,160.9           | 0.846               | 0.719              | 9.2%            | 1,043,725          | 820,983           | 5.3%   | 9.7%                    |     |
| = Injazzat Real Estate Development Co.   | INJA.KW        | 12.1                | 0.61              | 4.53%          | 0.24 | 0.108       | 0.000      | 36.5              | 0.109               | 0.093              | 6.9%            | 0                  | 0                 | 3.6%   | 5.0%                    |     |
| = The Commercial Real Estate Co.         | TIJK.KW        | 19.3                | 1.01              | 1.78%          | 0.64 | 0.160       | 0.000      | 300.4             | 0.213               | 0.120              | 8.1%            | 3,577,502          | 568,730           | 13.8%  | 5.3%                    |     |
| ▲ Sanam Real Estate Co.                  | SANK.KW        | 23.3                | 2.03              | 0.00%          | 0.44 | 0.217       | 0.007      | 23.9              | 0.237               | 0.160              | (0.5%)          | 692,146            | 149,700           | 41.9%  | 8.7%                    |     |
| ▲ A'ayan Real Estate Co.                 | AYRE.KW        | 12.8                | 0.60              | 5.60%          | 0.67 | 0.089       | 0.000      | 37.1              | 0.100               | 0.069              | (1.2%)          | 209,844            | 18,666            | 29.0%  | 4.7%                    |     |
| ▼ Aqar Real Estate Investment Co.        | AQAR.KW        | 17.9                | 0.57              | 4.02%          | 0.04 | 0.074       | (0.001)    | 17.3              | 0.094               | 0.053              | 0.5%            | 508,220            | 38,315            | 33.7%  | 3.2%                    |     |
| ▲ Kuwait Real Estate Holding Co.         | ALAQ.KW        | NM                  | 2.30              | 0.00%          | 0.42 | 0.034       | 0.001      | 6.4               | 0.047               | 0.028              | (3.9%)          | 80,010             | 2,674             | 14.9%  | NM                      |     |
| ▲ MAZAYA Holding Co.                     | MAZA.KW        | 28.0                | 0.73              | 0.00%          | 1.05 | 0.063       | (0.001)    | 34.1              | 0.082               | 0.056              | (14.6%)         | 1,299,320          | 82,738            | 31.9%  | 2.6%                    |     |
| ▲ Tijara Real Estate & Investment Co.    | TIJA.KW        | 12.1                | 0.61              | 7.14%          | 0.51 | 0.070       | 0.000      | 25.9              | 0.078               | 0.054              | 4.9%            | 783,422            | 54,639            | 31.1%  | 5.0%                    |     |
| ▲ Arkan Al-Kuwait Real Estate Co. *      | ARKK.KW        | 17.1                | 0.83              | 0.00%          | 0.20 | 0.095       | 0.002      | 29.6              | 0.127               | 0.075              | (15.2%)         | 45,112             | 4,351             | 6.3%   | 4.8%                    |     |
| ▲ Al-Argan International Real Estate Co. | ARGK.KW        | NM                  | 0.34              | 0.00%          | 0.44 | 0.105       | 0.009      | 26.8              | 0.125               | 0.060              | 19.3%           | 1,700,237          | 172,993           | 75.7%  | NM                      |     |
| ▲ Munshaat Real Estate Projects Co.      | MUNS.KW        | 8.3                 | 1.67              | 0.00%          | 0.69 | 0.152       | 0.002      | 48.9              | 0.179               | 0.118              | 25.6%           | 480,912            | 72,372            | 55.7%  | 20.2%                   |     |
| ▲ Kuwait Business Town Real Estate Co.   | KBTK.KW        | 26.1                | 1.55              | 2.21%          | 1.10 | 0.136       | 0.002      | 80.6              | 0.225               | 0.049              | 68.5%           | 13,617,120         | 1,869,941         | 746.7% | 5.9%                    |     |
| ▲ MENA Real Estate Co. *                 | MENK.KW        | 10.8                | 1.33              | 0.00%          | 0.86 | 0.118       | 0.008      | 16.1              | 0.332               | 0.036              | (22.4%)         | 19,999,038         | 2,311,403         | 174.2% | 12.3%                   |     |
| ▲ Real Estate Trade Centers Co.          | MARA.KW        | NM                  | 0.59              | 0.00%          | 0.48 | 0.074       | 0.008      | 10.3              | 0.141               | 0.041              | 18.6%           | 5,141,802          | 360,823           | 45.5%  | NM                      |     |
| ▲ Mashaer Holding Co.                    | MASHAER.KW     | 9.3                 | 0.82              | 0.00%          | 0.50 | 0.076       | 0.001      | 12.1              | 0.105               | 0.056              | (2.7%)          | 472,380            | 35,563            | 82.3%  | 8.8%                    |     |
| ▼ Al Masaken Intl. Real Estate Dev. Co.  | MASKN.KW       | NM                  | 1.13              | 0.00%          | 0.36 | 0.039       | (0.000)    | 3.8               | 0.046               | 0.024              | (3.0%)          | 518,200            | 20,120            | 53.8%  | NM                      |     |
| ▼ Dalqan Real Estate Co.                 | DALQ.KW        | 27.4                | 2.61              | 0.00%          | 0.08 | 0.316       | (0.006)    | 19.0              | 0.344               | 0.112              | 54.9%           | 821,974            | 263,936           | 29.3%  | 9.5%                    |     |
| = Dar Al Thuraya Real Estate Co.         | THURY.KW       | 6.5                 | 0.84              | 0.00%          | NA   | 0.103       | 0.000      | 15.1              | 0.141               | 0.083              | (4.6%)          | 0                  | 0                 | 0.8%   | 13.0%                   |     |
| = Osos Holding Group Co.                 | OSOS.KW        | 6.3                 | 0.95              | 0.00%          | 0.34 | 0.130       | 0.000      | 14.2              | 0.147               | 0.075              | 4.0%            | 0                  | 0                 | 5.0%   | 15.1%                   |     |
| ▼ KFH Capital REIT                       | BAITAKREIT.KW  | NA                  | NA                | 0.04%          | 0.09 | 1.129       | (0.004)    | 26.6              | 1.190               | 1.045              | 0.3%            | 13,417             | 15,174            | 9.5%   | NA                      |     |
| <b>Real Estate</b>                       |                | <b>16.1</b>         | <b>0.84</b>       | <b>3.73%</b>   |      |             |            | <b>3,210.3</b>    |                     |                    | <b>12.1%</b>    | <b>78,197,572</b>  | <b>11,959,142</b> |        | <b>5.6%</b>             |     |

**Boursa Kuwait Daily Bulletin**

Sunday, April 20, 2025

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |                | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |                   |        | YTD-25 Capital Turnover | ROE |
|--|----------------|---------------------|-------------------|----------------|-------------|--------------|----------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|--------|-------------------------|-----|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change     |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       | ROE    |                         |     |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 7.1                 | 0.70              | 8.03%          | <b>0.95</b> | <b>0.161</b> | <b>(0.001)</b> | <b>88.8</b>       | 0.200               | 0.143              | <b>(6.9%)</b>   | 4,304,348          | 696,991           | 23.5%  | 9.9%                    |     |
| ▼ Commercial Facilities Co.                | FACI.KW        | 11.5                | 0.85              | 6.88%          | <b>0.52</b> | <b>0.274</b> | <b>(0.001)</b> | <b>139.1</b>      | 0.283               | 0.169              | 12.3%           | 156,174            | 42,667            | 5.0%   | 7.4%                    |     |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | 27.5                | 2.10              | 0.00%          | <b>1.23</b> | <b>0.460</b> | <b>(0.003)</b> | <b>220.9</b>      | 0.494               | 0.219              | 21.1%           | 1,816,379          | 839,237           | 114.4% | 7.6%                    |     |
| ▲ National Investment Co.                  | NINV.KW        | 16.3                | 1.00              | 8.86%          | <b>1.32</b> | <b>0.248</b> | <b>0.002</b>   | <b>197.7</b>      | 0.276               | 0.214              | <b>(2.4%)</b>   | 3,067,037          | 759,508           | 27.5%  | 6.1%                    |     |
| ▲ Kuwait Projects Co.(Holding)             | KPRO.KW        | 30.0                | 0.74              | 0.00%          | <b>0.80</b> | <b>0.094</b> | <b>0.002</b>   | <b>468.7</b>      | 0.135               | 0.087              | <b>(1.4%)</b>   | 2,557,478          | 237,923           | 14.1%  | 2.5%                    |     |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 63.8                | 0.59              | 0.00%          | <b>1.23</b> | <b>0.060</b> | <b>(0.000)</b> | <b>27.9</b>       | 0.089               | 0.056              | <b>(17.2%)</b>  | 110,588            | 6,618             | 11.2%  | 0.9%                    |     |
| ▲ The Securities House Co.                 | SECH.KW        | 18.3                | 0.69              | 0.00%          | <b>1.20</b> | <b>0.068</b> | <b>0.002</b>   | <b>27.4</b>       | 0.100               | 0.049              | <b>(5.7%)</b>   | 1,377,483          | 93,495            | 51.1%  | 3.7%                    |     |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 16.5                | 1.35              | 1.08%          | <b>1.04</b> | <b>0.269</b> | <b>0.000</b>   | <b>232.5</b>      | 0.305               | 0.161              | 1.5%            | 6,496,231          | 1,752,166         | 155.0% | 8.2%                    |     |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 15.7                | 0.65              | 5.01%          | <b>0.80</b> | <b>0.139</b> | <b>(0.003)</b> | <b>70.2</b>       | 0.167               | 0.109              | <b>(7.9%)</b>   | 393,813            | 55,036            | 12.6%  | 4.2%                    |     |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 10.2                | 1.45              | 0.00%          | <b>0.56</b> | <b>0.156</b> | <b>0.001</b>   | <b>34.3</b>       | 0.337               | 0.069              | <b>(41.8%)</b>  | 4,746,376          | 757,583           | 128.4% | 14.2%                   |     |
| ▲ First Investment Co.                     | OLAK.KW        | 8.5                 | 0.69              | 0.00%          | <b>1.11</b> | <b>0.044</b> | <b>0.001</b>   | <b>19.7</b>       | 0.055               | 0.032              | <b>(5.4%)</b>   | 1,697,179          | 74,608            | 38.3%  | 8.2%                    |     |
| ▲ Gulf Investment House                    | GIHK.KW        | 78.7                | 7.15              | 0.00%          | <b>0.91</b> | <b>0.793</b> | <b>0.019</b>   | <b>322.4</b>      | 0.840               | 0.348              | 27.3%           | 5,550,896          | 4,334,502         | 4.5%   | 9.1%                    |     |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | 9.2                 | 1.00              | 4.81%          | <b>1.28</b> | <b>0.156</b> | <b>(0.001)</b> | <b>103.6</b>      | 0.176               | 0.138              | <b>(0.6%)</b>   | 4,353,833          | 679,068           | 55.4%  | 10.9%                   |     |
| ▲ Bayan Investment Co.                     | BAYK.KW        | 7.0                 | 1.01              | 0.00%          | <b>0.76</b> | <b>0.058</b> | <b>0.001</b>   | <b>13.2</b>       | 0.087               | 0.037              | <b>(9.6%)</b>   | 21,226             | 1,211             | 26.9%  | 14.5%                   |     |
| ▼ Osoul Investment Co.                     | OSUL.KW        | 15.7                | 1.30              | 7.58%          | <b>0.42</b> | <b>0.132</b> | <b>(0.008)</b> | <b>16.7</b>       | 0.187               | 0.073              | <b>(4.3%)</b>   | 718,638            | 96,284            | 40.4%  | 8.2%                    |     |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 1.95              | 0.00%          | <b>0.38</b> | <b>0.163</b> | <b>0.001</b>   | <b>50.3</b>       | 0.171               | 0.061              | 27.3%           | 200,010            | 31,877            | 18.5%  | NM                      |     |
| ▲ Kamco Investment Co.                     | KAMC.KW        | 9.1                 | 0.64              | 4.31%          | <b>0.61</b> | <b>0.116</b> | <b>0.001</b>   | <b>39.7</b>       | 0.146               | 0.091              | <b>(5.7%)</b>   | 339,006            | 39,007            | 21.1%  | 7.0%                    |     |
| ▼ National International Holding Co.       | NIHK.KW        | 23.2                | 0.98              | 0.00%          | <b>0.75</b> | <b>0.162</b> | <b>(0.002)</b> | <b>38.0</b>       | 0.498               | 0.087              | <b>(53.3%)</b>  | 2,986,869          | 488,002           | 163.0% | 4.2%                    |     |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 2.99              | 0.00%          | <b>0.64</b> | <b>0.209</b> | <b>(0.004)</b> | <b>46.7</b>       | 0.352               | 0.090              | <b>(12.6%)</b>  | 1,772,569          | 368,011           | 33.1%  | NM                      |     |
| ▼ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.83              | 0.00%          | <b>0.31</b> | <b>0.090</b> | <b>(0.000)</b> | <b>18.6</b>       | 0.142               | 0.076              | <b>(19.6%)</b>  | 1,978,086          | 182,405           | 67.8%  | 0.7%                    |     |
| ▼ Al-Deera Holding                         | DEER.KW        | 12.0                | 1.27              | 1.27%          | <b>0.87</b> | <b>0.393</b> | <b>(0.008)</b> | <b>40.6</b>       | 0.518               | 0.294              | 3.7%            | 644,248            | 254,479           | 79.8%  | 10.6%                   |     |
| ▲ Al-Safat Investment Co.                  | ALSAFAT.KW     | NM                  | 1.27              | 0.00%          | <b>1.91</b> | <b>0.101</b> | <b>0.002</b>   | <b>38.7</b>       | 0.128               | 0.073              | <b>(9.1%)</b>   | 1,432,186          | 143,834           | 62.0%  | 0.7%                    |     |
| ▲ Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 3.22              | 0.00%          | <b>1.03</b> | <b>0.014</b> | <b>0.000</b>   | <b>4.3</b>        | 0.023               | 0.012              | <b>(10.6%)</b>  | 386,050            | 5,069             | 9.5%   | NM                      |     |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 3.4                 | 0.91              | 8.79%          | <b>1.21</b> | <b>0.281</b> | <b>(0.002)</b> | <b>143.4</b>      | 0.356               | 0.213              | <b>(2.8%)</b>   | 2,164,149          | 612,888           | 18.4%  | 26.6%                   |     |
| = Tamdeen Investment Co.                   | TAMI.KW        | 7.4                 | 0.30              | 6.45%          | <b>0.36</b> | <b>0.740</b> | <b>0.000</b>   | <b>99.5</b>       | 1.168               | 0.311              | <b>(24.1%)</b>  | 119                | 84                | 0.3%   | 4.1%                    |     |
| = Kuwait Emirates Holding Co.              | EMIRATES.KW    | 18.8                | 0.79              | 0.00%          | <b>0.53</b> | <b>0.052</b> | <b>0.000</b>   | <b>9.1</b>        | 0.059               | 0.031              | <b>(12.4%)</b>  | 0                  | 0                 | 2.4%   | 4.2%                    |     |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.39              | 0.00%          | <b>0.65</b> | <b>0.034</b> | <b>(0.000)</b> | <b>27.5</b>       | 0.048               | 0.029              | <b>(19.6%)</b>  | 3,331,285          | 113,107           | 18.0%  | 0.4%                    |     |
| ▲ Rasiyat Holding Co.                      | RASIYAT.KW     | 56.0                | 4.36              | 0.00%          | <b>NA</b>   | <b>0.360</b> | <b>0.006</b>   | <b>54.0</b>       | 0.407               | 0.293              | <b>(5.3%)</b>   | 3,101,859          | 1,106,565         | 51.0%  | 7.8%                    |     |
| ▼ Alimtiq Investment Group                 | ALIMK.KW       | NM                  | 0.34              | 0.00%          | <b>1.02</b> | <b>0.046</b> | <b>(0.001)</b> | <b>48.8</b>       | 0.076               | 0.043              | <b>(26.2%)</b>  | 3,584,849          | 167,144           | 15.3%  | NM                      |     |
| ▲ Manazel Holding Co.                      | MANK.KW        | NM                  | 1.45              | 0.00%          | <b>1.36</b> | <b>0.036</b> | <b>0.001</b>   | <b>15.3</b>       | 0.050               | 0.026              | <b>(3.5%)</b>   | 9,888,974          | 348,368           | 50.2%  | NM                      |     |
| ▲ National Industries Group                | NIND.KW        | 10.4                | 1.12              | 3.92%          | <b>1.41</b> | <b>0.255</b> | <b>0.001</b>   | <b>614.5</b>      | 0.278               | 0.200              | 2.8%            | 4,611,647          | 1,174,603         | 17.3%  | 10.7%                   |     |
| ▲ Warba Capital Holding Co.                | WARBACAP.KW    | 14.8                | 2.79              | 0.00%          | <b>0.56</b> | <b>0.264</b> | <b>0.004</b>   | <b>7.9</b>        | 0.354               | 0.126              | 6.0%            | 3                  | 1                 | 257.3% | 18.8%                   |     |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 2.88              | 0.00%          | <b>0.36</b> | <b>0.385</b> | <b>0.000</b>   | <b>199.8</b>      | 0.454               | 0.283              | <b>(13.3%)</b>  | 0                  | 0                 | 15.4%  | NM                      |     |
| ▲ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.63              | 0.00%          | <b>0.80</b> | <b>0.052</b> | <b>0.001</b>   | <b>32.0</b>       | 0.059               | 0.030              | 16.4%           | 9,375,984          | 484,765           | 82.4%  | NM                      |     |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 1.41              | 0.00%          | <b>0.12</b> | <b>0.043</b> | <b>(0.000)</b> | <b>7.1</b>        | 0.068               | 0.032              | <b>(4.4%)</b>   | 208,599            | 8,501             | 8.4%   | NM                      |     |
| ▲ Egypt Kuwait Holding Co.                 | EKHK.KW        | 6.4                 | 2.58              | 4.86%          | <b>0.21</b> | <b>0.222</b> | <b>0.002</b>   | <b>250.2</b>      | 0.287               | 0.195              | <b>(12.3%)</b>  | 3,455,822          | 759,176           | 4.9%   | 40.4%                   |     |
| = GFH Financial Group                      | GFH.KW         | 9.2                 | 1.12              | 5.23%          | <b>0.95</b> | <b>0.088</b> | <b>0.000</b>   | <b>337.3</b>      | 0.112               | 0.077              | <b>(10.2%)</b>  | 1,198,147          | 105,600           | 12.2%  | 12.1%                   |     |
| ▼ Inovent                                  | INOV.KW        | NM                  | 0.64              | 0.00%          | <b>0.86</b> | <b>0.088</b> | <b>(0.001)</b> | <b>27.0</b>       | 0.188               | 0.073              | <b>(25.3%)</b>  | 858,841            | 76,115            | 130.3% | NM                      |     |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | 25.9                | 0.57              | 4.55%          | <b>0.07</b> | <b>0.066</b> | <b>0.000</b>   | <b>12.9</b>       | 0.079               | 0.053              | 0.3%            | 0                  | 0                 | 9.6%   | 2.2%                    |     |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 12.4                | 0.57              | 4.54%          | <b>0.55</b> | <b>0.066</b> | <b>(0.001)</b> | <b>17.4</b>       | 0.077               | 0.053              | <b>(4.9%)</b>   | 322,190            | 21,627            | 20.7%  | 4.6%                    |     |
| ▼ Boursa Kuwait Securities Co              | BOURSA.KW      | 28.1                | 7.56              | 3.23%          | <b>0.94</b> | <b>2.542</b> | <b>(0.016)</b> | <b>510.4</b>      | 2.989               | 1.836              | 10.5%           | 243,288            | 621,725           | 9.9%   | 26.9%                   |     |
| ▼ Beyout Investment Group Holding Co.      | BEYOUT.KW      | 13.6                | 2.14              | 0.00%          | <b>0.46</b> | <b>0.380</b> | <b>(0.001)</b> | <b>114.0</b>      | 0.535               | 0.355              | <b>(7.8%)</b>   | 1,644,709          | 625,517           | 25.0%  | 15.8%                   |     |
| <b>Financial Services</b>                  |                | <b>14.2</b>         | <b>1.01</b>       | <b>4.86%</b>   |             |              |                | <b>4,787.9</b>    |                     |                    | <b>(2.3%)</b>   | <b>91,097,168</b>  | <b>18,165,362</b> |        | <b>7.4%</b>             |     |

# Boursa Kuwait Daily Bulletin

Sunday, April 20, 2025

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD)  |            |                | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |       |             | YTD-25 Capital Turnover | ROE |
|--|----------------|---------------------|-------------------|----------------|------|--------------|------------|----------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------|-------------|-------------------------|-----|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing      | DTD Change | Volume (Shrs.) |                   |                     |                    |                 | Value (KWD)        | ROE   |             |                         |     |
| ▲ Automated Systems Co.                      | ASCK.KW        | NM                  | 1.36              | 0.00%          | 0.26 | 0.160        | 0.002      | 16.0           | 0.263             | 0.132               | 11.9%              | 292,265         | 46,516             | 68.6% | NM          |                         |     |
| <b>Technology</b>                            |                | <b>NM</b>           | <b>1.36</b>       | <b>0.00%</b>   |      | <b>16.0</b>  |            |                |                   |                     | <b>11.9%</b>       | <b>292,265</b>  | <b>46,516</b>      |       | <b>NM</b>   |                         |     |
| ▼ Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW     | 17.6                | 1.20              | 1.36%          | 0.55 | 0.147        | (0.002)    | 161.7          | 0.173             | 0.137               | (2.6%)             | 484,187         | 71,488             | 7.0%  | 6.8%        |                         |     |
| <b>Utilities</b>                             |                | <b>17.6</b>         | <b>1.20</b>       | <b>1.36%</b>   |      | <b>161.7</b> |            |                |                   |                     | <b>(2.6%)</b>      | <b>484,187</b>  | <b>71,488</b>      |       | <b>6.8%</b> |                         |     |

|                      |              |             |             |  |                 |  |              |                    |                   |              |
|----------------------|--------------|-------------|-------------|--|-----------------|--|--------------|--------------------|-------------------|--------------|
| <b>Boursa Kuwait</b> | <b>14.08</b> | <b>1.13</b> | <b>2.5%</b> |  | <b>47,600.1</b> |  | <b>7.04%</b> | <b>289,680,926</b> | <b>78,595,925</b> | <b>10.0%</b> |
|----------------------|--------------|-------------|-------------|--|-----------------|--|--------------|--------------------|-------------------|--------------|

## Year-to-Date 2025 Top Movers & Most Active Stocks

| YTD Top % Gainers                    | Close (KWD) | Percent Change |
|--------------------------------------|-------------|----------------|
| Warba Bank                           | 0.217       | 126.0%         |
| Advanced Technology Co.              | 0.760       | 95.4%          |
| United Real Estate Co.               | 0.193       | 69.3%          |
| Kuwait Business Town Real Estate Co. | 0.136       | 68.5%          |
| Dalqan Real Estate Co.               | 0.316       | 54.9%          |

| YTD Most Active by Volume                | Close (KWD) | Volume (Shrs.) |
|--|-------------|----------------|
| Kuwait Business Town Real Estate Co.     | 0.136       | 4,423,092,162  |
| Oula Fuel Marketing Co.                  | 0.490       | 2,664,457,436  |
| Warba Bank                               | 0.217       | 1,712,851,359  |
| Arzan Financial Group For Fin. & Invest. | 0.269       | 1,339,164,028  |
| Kuwait Real Estate Co.                   | 0.330       | 1,179,851,682  |

| YTD Top % Losers                   | Close (KWD) | Percent Change |
|------------------------------------|-------------|----------------|
| National International Holding Co. | 0.162       | (53.3%)        |
| Kuwait & M.E. Financial Inv. Co.   | 0.156       | (41.8%)        |
| Equipment Holding Co.              | 0.052       | (34.1%)        |
| Alimtiq Investment Group           | 0.046       | (26.2%)        |
| Wethaq Takaful Insurance Co.       | 0.039       | (25.4%)        |

| YTD Most Active by Value                 | Close (KWD) | Value (KWD)   |
|--|-------------|---------------|
| Oula Fuel Marketing Co.                  | 0.490       | 1,605,004,305 |
| Kuwait Business Town Real Estate Co.     | 0.136       | 657,024,627   |
| Kuwait Finance House                     | 0.715       | 635,052,851   |
| National Bank of Kuwait                  | 0.954       | 441,833,803   |
| Arzan Financial Group For Fin. & Invest. | 0.269       | 380,383,028   |

\* Different Fiscal Year Company

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\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of < -10% in the next 12 months

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