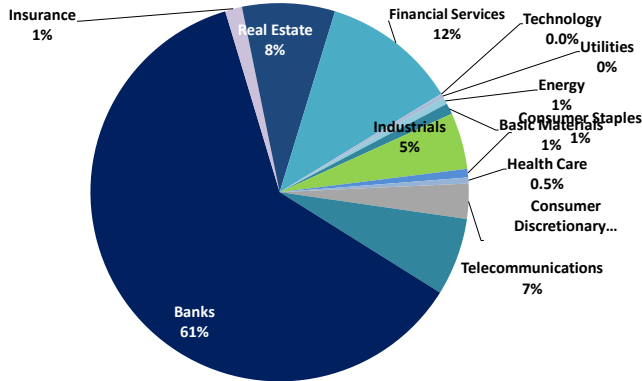


## Boursa Kuwait Daily Report

October 19, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                     | Market Cap.<br>(Mn KWD) | P/E<br>(X) | ROE*<br>(%) |
|----------------------------------|-------------------------|------------|-------------|
| 1- Kuwait Finance House          | 14,615.4                | 24.2       | 10.8%       |
| 2- National Bank of Kuwait       | 9,241.1                 | 14.8       | 14.7%       |
| 3- Boubyan Bank                  | 3,105.2                 | 31.2       | 10.8%       |
| 4- Zain                          | 2,241.4                 | 9.1        | 20.1%       |
| 5- Mabanee Co.                   | 1,437.5                 | 17.4       | 11.8%       |
| 6- Gulf Bank                     | 1,417.4                 | 25.3       | 6.8%        |
| 7- Commercial Bank of Kuwait     | 1,376.1                 | 8.9        | 21.1%       |
| 8- Warba Bank                    | 1,246.0                 | 36.9       | 4.2%        |
| 9- Burgan Bank                   | 909.6                   | 19.8       | 5.3%        |
| 10- Boursa Kuwait Securities Co. | 763.1                   | 31.9       | 36.1%       |
| Total                            | 36,353                  | 18.45      | 12.4%       |

\*: ROE is calculated based on TTM 1H-2025 net profit &amp; shareholders' equity as of 30-June-25

## Top Movers and Most Active Stocks

| Today's Top % Gainers           | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| Arkan Al-Kuwait Real Estate Co. | 0.321          | 0.081           | 33.8%             |
| IFA Hotels & Resorts Co.        | 1.448          | 0.124           | 9.4%              |
| Hayat Communications Co.        | 0.759          | 0.059           | 8.4%              |
| A'ayan Real Estate Co.          | 0.142          | 0.011           | 8.4%              |
| Osos Holding Group Co.          | 0.200          | 0.011           | 5.8%              |

| Today's Top % Losers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Real Estate Trade Centers Co.    | 0.521          | (0.125)         | (19.3%)           |
| National Cleaning Co.            | 0.146          | (0.009)         | (5.8%)            |
| Kuwait & Gulf Link Transport Co. | 0.104          | (0.006)         | (5.5%)            |
| United Projects Group            | 0.255          | (0.012)         | (4.5%)            |
| UniCap Investment and Finance    | 0.360          | (0.016)         | (4.3%)            |

| Today's Most Active by Volume   | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|---------------------------------|----------------|-------------------|--------------------|
| First Investment Co.            | 0.161          | 5.2%              | 64,197,836         |
| GFH Financial Group             | 0.177          | 0.6%              | 45,195,343         |
| Agility (PWC Logistics)         | 0.165          | (3.5%)            | 40,914,396         |
| Arkan Al-Kuwait Real Estate Co. | 0.321          | 33.8%             | 30,825,257         |
| Inovent                         | 0.121          | 1.7%              | 28,138,190         |

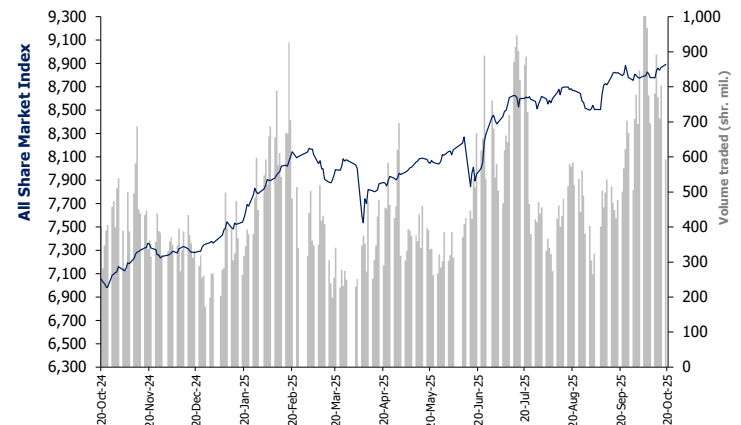
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

|                        | Index<br>Close | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------|----------------|----------|--------------|--------------|--------------|
| All Share Market Index | 8,891.1        | ▲        | 0.3%         | 1.1%         | 20.8%        |
| Energy                 | 1,646.7        | ▲        | 1.4%         | (0.7%)       | 38.5%        |
| Basic Materials        | 885.6          | ▼        | (0.4%)       | (3.4%)       | (2.8%)       |
| Industrials            | 753.6          | ▼        | (1.0%)       | 3.9%         | 4.1%         |
| Consumer Staples       | 1,303.7        | ▲        | 1.3%         | 5.7%         | 30.5%        |
| Health Care            | 580.1          | =        | 0.0%         | (4.8%)       | 26.6%        |
| Consumer Discretionary | 2,435.4        | ▲        | 2.1%         | 6.8%         | 14.7%        |
| Telecommunications     | 1,174.4        | ▲        | 0.2%         | 1.3%         | 15.4%        |
| Banks                  | 2,180.4        | ▲        | 0.3%         | (0.3%)       | 20.5%        |
| Insurance              | 1,939.6        | ▼        | (0.3%)       | 2.5%         | (5.6%)       |
| Real Estate            | 1,984.6        | ▲        | 0.3%         | (0.7%)       | 46.7%        |
| Financial Services     | 1,910.9        | ▲        | 0.7%         | 7.7%         | 26.5%        |
| Technology             | 1,280.4        | ▼        | (2.2%)       | 4.8%         | 23.1%        |
| Utilities              | 431.6          | =        | 0.0%         | 5.8%         | 8.6%         |

|                        |           |        |        |       |       |
|------------------------|-----------|--------|--------|-------|-------|
| Market Breadth         | ▲ 58      | ▼ 55   | ■ 27   |       |       |
| Benchmark Return       | Closing   | DTD    | DTD    | MTD   | YTD   |
|                        | Value     | Chg    | % Chg  | % Chg | % Chg |
| Premier Market Index   | 9,451.65  | 38.9   | 0.4%   | 0.9%  | 20.6% |
| Main 50 Index          | 8,745.68  | (2.0)  | (0.0%) | 2.8%  | 28.5% |
| Main Market Index      | 8,405.02  | (9.1)  | (0.1%) | 2.2%  | 21.7% |
| All Share Market Index | 8,891.08  | 28.2   | 0.3%   | 1.1%  | 20.8% |
| Market Cap (KWD Mn)    | 53,949.81 | 169.40 | 0.3%   | 1.1%  | 24.2% |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2025 | 2024   |
|-----------------------|------------------|------------|--------------|---------------------------|--------|
| Volume (Shrs Mn)      | 592.5            | (211.2)    | (26.3%)      | 490.1                     | 251.0  |
| Value Traded (KWD Mn) | 138.0            | (46.06)    | (25.0%)      | 109.9                     | 57.0   |
| No. of Trades         | 31,853           | (4,058.0)  | (11.3%)      | 24,535                    | 15,154 |

| Today's Most Active by Value    | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|---------------------------------|----------------|-------------------|----------------|
| Int'l Financial Advisors Co.    | 0.501          | 1.2%              | 11,124,472     |
| First Investment Co.            | 0.161          | 5.2%              | 10,302,045     |
| IFA Hotels & Resorts Co.        | 1.448          | 9.4%              | 8,891,114      |
| Arkan Al-Kuwait Real Estate Co. | 0.321          | 33.8%             | 8,711,465      |
| GFH Financial Group             | 0.177          | 0.6%              | 7,905,296      |

## Boursa Kuwait - Premier Market

Sunday, October 19, 2025

|                                 | Premier Market Stocks                    | Closing Price |                      |                 | Market Capitalization |                               |                               | Valuation Multiples |          |       |      | ROE   | YTD-25<br>Price<br>Return | YTD-25 Trading Indicators |                   |
|---------------------------------|------------------------------------------|---------------|----------------------|-----------------|-----------------------|-------------------------------|-------------------------------|---------------------|----------|-------|------|-------|---------------------------|---------------------------|-------------------|
|                                 |                                          | KWD           | DTD<br>Chg.<br>(KWD) | D-T-D<br>Return | KWD Mn                | Weight in<br>Premier<br>Index | Weight in<br>Boursa<br>Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                           | Volume<br>(Mn Shrs)       | Value<br>(KWD Mn) |
| ▲                               | National Bank of Kuwait                  | 1.057         | 0.003                | 0.3%            | 9,241                 | 21.0%                         | 17.1%                         | 14.8                | 2.18     | 3.3%  | 1.21 | 14.7% | 23.9%                     | 1,046.33                  | 1,040.85          |
| ▲                               | Gulf Bank                                | 0.355         | 0.005                | 1.4%            | 1,417                 | 3.2%                          | 2.6%                          | 25.3                | 1.72     | 2.8%  | 1.06 | 6.8%  | 14.3%                     | 1,787.76                  | 598.50            |
| ▼                               | Ahli Bank                                | 0.287         | (0.003)              | (1.0%)          | 751                   | 1.7%                          | 1.4%                          | 13.6                | 1.18     | 3.5%  | 0.66 | 8.7%  | 15.9%                     | 650.27                    | 192.47            |
| ▲                               | Kuwait International Bank                | 0.269         | 0.001                | 0.4%            | 481                   | 1.1%                          | 0.9%                          | 18.6                | 1.35     | 1.7%  | 1.01 | 7.2%  | 54.3%                     | 2,338.39                  | 578.56            |
| =                               | Burgan Bank                              | 0.239         | 0.000                | 0.0%            | 910                   | 2.1%                          | 1.7%                          | 19.8                | 1.04     | 2.5%  | 1.10 | 5.3%  | 42.8%                     | 1,131.36                  | 269.33            |
| ▲                               | Kuwait Finance House                     | 0.791         | 0.004                | 0.5%            | 14,615                | 33.2%                         | 27.1%                         | 24.2                | 2.63     | 1.5%  | 1.36 | 10.8% | 14.5%                     | 2,426.09                  | 1,868.62          |
| ▲                               | Boubyan Bank                             | 0.704         | 0.002                | 0.3%            | 3,105                 | 7.0%                          | 5.8%                          | 31.2                | 3.38     | 1.4%  | 1.03 | 10.8% | 31.8%                     | 541.22                    | 360.32            |
| ▲                               | Kuwait Investment Co.                    | 0.231         | 0.001                | 0.4%            | 127                   | 0.3%                          | 0.2%                          | 7.2                 | 0.97     | 5.6%  | 0.96 | 13.5% | 33.5%                     | 583.76                    | 110.95            |
| ▲                               | National Investments Co                  | 0.318         | 0.010                | 3.2%            | 253                   | 0.6%                          | 0.5%                          | 12.6                | 1.20     | 6.9%  | 1.32 | 9.5%  | 25.2%                     | 619.73                    | 158.60            |
| ▲                               | Kuwait Projects Co. (Holding)            | 0.090         | 0.000                | 0.3%            | 450                   | 1.0%                          | 0.8%                          | 30.7                | 0.69     | 0.0%  | 0.80 | 2.3%  | (5.4%)                    | 1,850.33                  | 171.32            |
| ▲                               | Arzan Financial Group for Financing & In | 0.367         | 0.007                | 1.9%            | 333                   | 0.8%                          | 0.6%                          | 18.3                | 1.70     | 0.8%  | 1.03 | 9.3%  | 38.5%                     | 2,497.88                  | 736.08            |
| ▲                               | Aayan Leasing and Investment             | 0.192         | 0.002                | 1.1%            | 127                   | 0.3%                          | 0.2%                          | 6.2                 | 1.11     | 3.9%  | 1.27 | 18.0% | 22.3%                     | 1,061.38                  | 183.05            |
| ▲                               | Kuwait Real Estate Co.                   | 0.419         | 0.004                | 1.0%            | 513                   | 1.2%                          | 1.0%                          | 60.1                | 3.04     | 0.0%  | 0.97 | 5.1%  | 63.7%                     | 1,909.47                  | 647.46            |
| ▲                               | Salhia Real Estate Co.                   | 0.409         | 0.001                | 0.2%            | 255                   | 0.6%                          | 0.5%                          | 25.1                | 1.42     | 3.5%  | 0.37 | 5.7%  | 7.6%                      | 277.07                    | 114.25            |
| ▼                               | Mabane Co.                               | 0.972         | (0.002)              | (0.2%)          | 1,437                 | 3.3%                          | 2.7%                          | 17.4                | 2.05     | 1.4%  | 1.00 | 11.8% | 35.2%                     | 247.55                    | 211.42            |
| ▼                               | The Commercial Real Estate Co.           | 0.204         | (0.002)              | (1.0%)          | 387                   | 0.9%                          | 0.7%                          | 25.6                | 1.30     | 1.4%  | 0.65 | 5.1%  | 42.0%                     | 618.28                    | 113.37            |
| ▲                               | National Industries Group (Holding)      | 0.290         | 0.004                | 1.4%            | 734                   | 1.7%                          | 1.4%                          | 10.8                | 1.30     | 3.4%  | 1.41 | 12.1% | 22.8%                     | 1,465.34                  | 375.00            |
| ▲                               | Gulf Cable and Electrical Industries     | 2.145         | 0.012                | 0.6%            | 447                   | 1.0%                          | 0.8%                          | 23.3                | 1.49     | 3.2%  | 0.98 | 6.4%  | 19.2%                     | 57.22                     | 117.46            |
| =                               | Heavy Engineering Industries and Shipb   | 0.824         | 0.000                | 0.0%            | 149                   | 0.3%                          | 0.3%                          | 15.6                | 1.97     | 4.2%  | 0.67 | 12.7% | (1.8%)                    | 130.74                    | 113.58            |
| ▼                               | Boubyan Petrochemical Co.                | 0.616         | (0.003)              | (0.5%)          | 329                   | 0.7%                          | 0.6%                          | 12.4                | 1.40     | 6.5%  | 0.73 | 11.2% | (5.2%)                    | 190.57                    | 126.37            |
| ▼                               | Agility Public Warehousing Co.           | 0.165         | (0.006)              | (3.5%)          | 421                   | 1.0%                          | 0.8%                          | NM                  | 0.78     | 5.8%  | 1.57 | NM    | (33.2%)                   | 2,647.05                  | 497.79            |
| ▲                               | Mobile Telecommunications Co.            | 0.518         | 0.002                | 0.4%            | 2,241                 | 5.1%                          | 4.2%                          | 9.1                 | 1.82     | 4.8%  | 1.21 | 20.1% | 10.4%                     | 694.16                    | 337.55            |
| ▲                               | Human Soft Holding Co.                   | 2.495         | 0.001                | 0.0%            | 336                   | 0.8%                          | 0.6%                          | 8.8                 | 3.60     | 14.0% | 0.50 | 41.0% | (8.3%)                    | 84.71                     | 214.68            |
| ▲                               | IFA Hotels & Resorts Co.                 | 1.448         | 0.124                | 9.4%            | 422                   | 1.0%                          | 0.8%                          | 20.3                | 9.14     | 1.7%  | 0.77 | 45.0% | (0.6%)                    | 203.77                    | 233.40            |
| ▼                               | Jazeera Airways Co.                      | 1.390         | (0.012)              | (0.9%)          | 306                   | 0.7%                          | 0.6%                          | 18.0                | 8.52     | 2.9%  | 0.76 | 47.4% | 37.9%                     | 113.77                    | 142.87            |
| ▲                               | GFH Financial Group BSC                  | 0.177         | 0.001                | 0.6%            | 678                   | 1.5%                          | 1.3%                          | 17.6                | 2.20     | 2.6%  | 0.95 | 12.5% | 80.6%                     | 4,458.78                  | 554.91            |
| ▼                               | Warba Bank                               | 0.277         | (0.002)              | (0.7%)          | 1,246                 | 2.8%                          | 2.3%                          | 36.9                | 1.56     | 0.0%  | 1.00 | 4.2%  | 55.6%                     | 4,215.07                  | 921.09            |
| ▲                               | Kuwait Telecommunication Co.             | 0.573         | 0.004                | 0.7%            | 572                   | 1.3%                          | 1.1%                          | 18.0                | 2.57     | 6.1%  | 0.64 | 14.3% | 6.5%                      | 199.92                    | 112.58            |
| ▲                               | Mezzan Holding Co.                       | 1.180         | 0.018                | 1.5%            | 367                   | 0.8%                          | 0.7%                          | 22.9                | 3.01     | 2.1%  | 0.47 | 13.2% | 31.1%                     | 119.11                    | 128.20            |
| ▼                               | Integrated holding Co.                   | 0.552         | (0.015)              | (2.6%)          | 140                   | 0.3%                          | 0.3%                          | 18.7                | 2.27     | 4.5%  | 0.55 | 12.1% | 20.0%                     | 239.18                    | 131.37            |
| ▲                               | Boursa Kuwait Securities Co.             | 3.801         | 0.024                | 0.6%            | 763                   | 1.7%                          | 1.4%                          | 31.9                | 11.53    | 2.2%  | 0.94 | 36.1% | 65.3%                     | 46.33                     | 136.81            |
| ▲                               | Ali Alghanim Sons Automotive Co.         | 1.074         | 0.003                | 0.3%            | 387                   | 0.9%                          | 0.7%                          | 12.7                | 4.01     | 3.2%  | 0.48 | 31.6% | 37.3%                     | 199.32                    | 230.57            |
| ▼                               | Beyout Investment Group Holding Co.      | 0.416         | (0.008)              | (1.9%)          | 125                   | 0.3%                          | 0.2%                          | 14.8                | 2.36     | 4.8%  | 0.48 | 16.0% | 1.0%                      | 317.12                    | 122.95            |
| Subtotal- Premier Market Stocks |                                          | 9,451.65      | 38.91                | 0.4%            | 44,067                | 100%                          | 82%                           | 18.2                | 1.82     | 3.41% |      | 10.1% | 20.6%                     | 34,969.03                 | 11,852.33         |
| Rest of the Market              |                                          |               |                      |                 | 9,883                 |                               | 18%                           | 13.6                | 1.20     | 1.72% |      | 6.6%  |                           | 60,111.21                 | 9,470.67          |

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Sunday, October 19, 2025

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |                   | YTD-25 Capital Turnover | ROE          |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| ▲ Senergy Holding Co.                         | SENE.KW        | NM                  | 2.37              | 0.00%          | 1.07 | 0.109       | 0.001      | 21.8              | 0.122               | 0.036              | 81.1%           | 7,011,991          | 764,308           | 416.9%                  | 2.0%         |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 10.8                | 0.95              | 6.66%          | 0.27 | 0.575       | (0.002)    | 104.0             | 0.834               | 0.460              | 21.6%           | 6,000              | 3,450             | 1.7%                    | 8.8%         |
| ▲ National Petroleum Services Co.             | NAPS.KW        | 8.2                 | 2.58              | 5.04%          | 0.17 | 1.347       | 0.047      | 130.7             | 1.463               | 0.812              | 49.7%           | 5,322              | 6,919             | 1.6%                    | 31.4%        |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 4.44              | 0.00%          | 0.76 | 0.298       | 0.002      | 13.5              | 0.350               | 0.110              | 101.4%          | 592,876            | 178,084           | 1091.7%                 | NM           |
| ▲ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 13.8                | 0.68              | 0.00%          | 0.24 | 0.210       | 0.001      | 53.2              | 0.235               | 0.131              | 28.8%           | 620,331            | 129,361           | 73.7%                   | 4.9%         |
| <b>Energy</b>                                 |                | <b>10.8</b>         | <b>2.37</b>       | <b>5.85%</b>   |      |             |            | <b>323.1</b>      |                     |                    | <b>38.5%</b>    | <b>8,236,520</b>   | <b>1,082,122</b>  |                         | <b>11.8%</b> |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 18.9                | 2.69              | 6.11%          | 0.49 | 0.655       | (0.009)    | 42.6              | 0.720               | 0.550              | 5.1%            | 84,104             | 55,716            | 17.2%                   | 14.2%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 12.4                | 1.40              | 6.46%          | 0.73 | 0.616       | (0.003)    | 329.5             | 0.720               | 0.604              | (5.2%)          | 748,759            | 461,308           | 35.6%                   | 11.2%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 16.9                | 3.65              | 5.53%          | 0.13 | 1.265       | 0.000      | 127.6             | 2.850               | 0.789              | 1.3%            | 535                | 714               | 0.1%                    | 21.6%        |
| <b>Basic Materials</b>                        |                | <b>16.9</b>         | <b>2.69</b>       | <b>6.11%</b>   |      |             |            | <b>499.7</b>      |                     |                    | <b>(2.8%)</b>   | <b>833,398</b>     | <b>517,739</b>    |                         | <b>12.7%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 17.0                | 0.96              | 1.18%          | 0.69 | 0.162       | 0.003      | 32.5              | 0.189               | 0.103              | 34.4%           | 1,525,766          | 244,214           | 176.1%                  | 5.7%         |
| = Kuwait Cement Co.                           | KCEM.KW        | 65.9                | 1.12              | 1.68%          | 0.63 | 0.347       | 0.000      | 247.4             | 0.382               | 0.185              | 52.9%           | 0                  | 0                 | 8.6%                    | 1.7%         |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 23.3                | 1.49              | 3.23%          | 0.98 | 2.145       | 0.012      | 446.5             | 2.360               | 1.546              | 19.2%           | 317,472            | 677,187           | 27.5%                   | 6.4%         |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 15.6                | 1.97              | 4.25%          | 0.67 | 0.824       | 0.000      | 148.5             | 0.937               | 0.729              | (1.8%)          | 827,147            | 681,885           | 72.5%                   | 12.7%        |
| ▼ Kuwait Portland Cement Co.                  | PCEM.KW        | 20.9                | 0.96              | 7.05%          | 0.43 | 0.709       | (0.005)    | 71.1              | 0.844               | 0.699              | (12.6%)         | 38,355             | 27,257            | 12.4%                   | 4.6%         |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 34.4                | 1.44              | 4.55%          | 0.24 | 0.260       | (0.006)    | 25.8              | 0.427               | 0.159              | 22.6%           | 111,822            | 29,030            | 77.7%                   | 4.2%         |
| ▼ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 1.99              | 0.00%          | 0.20 | 0.173       | (0.001)    | 15.6              | 0.233               | 0.068              | 44.2%           | 58,321             | 10,196            | 103.5%                  | 1.9%         |
| = ACICO Industries Co.                        | ACIC.KW        | 31.7                | 2.77              | 0.00%          | 0.59 | 0.246       | 0.000      | 81.3              | 0.294               | 0.054              | 200.4%          | 4,410,916          | 1,098,832         | 485.7%                  | 8.7%         |
| ▼ National Industries Co.                     | NIBM.KW        | 17.8                | 0.92              | 4.43%          | 0.22 | 0.225       | (0.001)    | 80.8              | 0.294               | 0.160              | 27.1%           | 52,304             | 11,570            | 3.6%                    | 5.2%         |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 2.95              | 0.00%          | 1.01 | 0.100       | 0.004      | 8.0               | 0.101               | 0.042              | 25.9%           | 7,222,610          | 711,062           | 628.2%                  | 0.0%         |
| = National Co. for Consumer Industries        | NCCI.KW        | 27.7                | 1.09              | 0.00%          | 0.26 | 0.111       | 0.000      | 33.3              | 0.129               | 0.090              | 5.7%            | 6,280,638          | 691,696           | 339.6%                  | 3.9%         |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | NM                  | 0.78              | 5.77%          | 1.57 | 0.165       | (0.006)    | 421.1             | 0.289               | 0.132              | (33.2%)         | 40,914,396         | 6,937,051         | 103.7%                  | NM           |
| ▼ National Cleaning Co.                       | CLEA.KW        | 28.8                | 1.17              | 0.00%          | 0.81 | 0.146       | (0.009)    | 36.5              | 0.192               | 0.045              | 140.1%          | 8,420,401          | 1,260,881         | 276.5%                  | 4.1%         |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 3.84              | 0.00%          | 0.80 | 0.104       | (0.006)    | 28.7              | 0.133               | 0.045              | 71.6%           | 5,825,300          | 623,657           | 244.8%                  | NM           |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 11.4                | 1.30              | 4.45%          | 0.47 | 0.330       | (0.001)    | 45.1              | 0.370               | 0.276              | 2.2%            | 19,452             | 6,454             | 14.8%                   | 11.3%        |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 8.8                 | 3.60              | 13.97%         | 0.50 | 2.495       | 0.001      | 336.2             | 2.809               | 2.332              | (8.3%)          | 79,880             | 199,476           | 62.9%                   | 41.0%        |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 8.30              | 0.00%          | 1.24 | 0.243       | 0.000      | 9.7               | 0.292               | 0.078              | 192.8%          | 0                  | 0                 | 3.0%                    | NM           |
| = Combined Group Contracting Co.              | CGCK.KW        | 19.9                | 2.78              | 3.09%          | 0.70 | 0.968       | 0.000      | 165.6             | 0.975               | 0.564              | 48.9%           | 173,334            | 167,784           | 85.6%                   | 14.0%        |
| ▼ United Projects Group                       | UPAC.KW        | NM                  | 0.91              | 0.00%          | 0.23 | 0.255       | (0.012)    | 96.3              | 0.345               | 0.132              | 64.5%           | 80,718             | 20,694            | 14.4%                   | 0.0%         |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 16.2                | 1.05              | 3.91%          | 0.90 | 0.128       | 0.005      | 21.0              | 0.132               | 0.080              | 36.2%           | 5,765,787          | 723,062           | 176.1%                  | 6.5%         |
| ▼ Integrated holding Co.                      | INTEGRATED.KW  | 18.7                | 2.27              | 4.53%          | 0.55 | 0.552       | (0.015)    | 139.7             | 0.625               | 0.460              | 20.0%           | 963,314            | 536,877           | 94.5%                   | 12.1%        |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 11.3                | 0.86              | 3.67%          | 0.19 | 0.135       | 0.000      | 49.0              | 0.270               | 0.079              | 59.6%           | 464,818            | 62,565            | 14.6%                   | 7.6%         |
| ▼ Jassim Transport & Stevedoring Co.          | JTC.KW         | 9.1                 | 1.13              | 6.27%          | 0.07 | 0.415       | (0.004)    | 62.3              | 0.450               | 0.358              | 8.9%            | 278,537            | 115,560           | 19.1%                   | 12.4%        |
| <b>Industrials</b>                            |                | <b>18.7</b>         | <b>1.30</b>       | <b>4.43%</b>   |      |             |            | <b>2,601.8</b>    |                     |                    | <b>4.1%</b>     | <b>83,831,288</b>  | <b>14,836,989</b> |                         | <b>NM</b>    |

# Boursa Kuwait Daily Bulletin

Sunday, October 19, 2025

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |                   |  | YTD-25 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|--|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |  |                         |              |
| ▼ Livestock Transport & Trading Co.             | CATT.KW        | NM                  | 1.16              | 0.00%          | 0.28 | 0.132       | (0.003)    | 27.6              | 0.155               | 0.092              | 23.4%           | 647,981            | 86,661            |  | 98.9%                   | NM           |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 22.9                | 3.01              | 2.11%          | 0.47 | 1.180       | 0.018      | 366.7             | 1.388               | 0.760              | 31.1%           | 296,519            | 354,743           |  | 38.3%                   | 13.2%        |
| <b>Consumer Staples</b>                         |                | <b>22.9</b>         | <b>2.09</b>       | <b>2.11%</b>   |      |             |            | <b>394.3</b>      |                     |                    | <b>30.5%</b>    | <b>944,500</b>     | <b>441,404</b>    |  |                         | <b>6.1%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | NM                  | 1.48              | 3.04%          | 0.00 | 0.549       | 0.000      | 98.8              | 0.935               | 0.324              | 69.4%           | 0                  | 0                 |  | 2.9%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 21.4                | 1.99              | 0.00%          | 0.06 | 0.885       | 0.000      | 179.2             | 0.910               | 0.548              | 11.0%           | 0                  | 0                 |  | 2.8%                    | 9.3%         |
| <b>Health Care</b>                              |                | <b>21.4</b>         | <b>1.74</b>       | <b>3.04%</b>   |      |             |            | <b>278.0</b>      |                     |                    | <b>26.6%</b>    | <b>0</b>           | <b>0</b>          |  |                         | <b>3.0%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 7.5                 | 1.17              | 6.16%          | 0.30 | 1.180       | 0.000      | 109.3             | 1.360               | 1.005              | 1.7%            | 915                | 1,030             |  | 1.4%                    | 15.7%        |
| ▼ Kuwait Hotels Co.                             | KHOT.KW        | 11.6                | 1.73              | 0.00%          | NA   | 0.224       | (0.008)    | 12.6              | 0.365               | 0.149              | 28.7%           | 61,001             | 13,554            |  | 17.5%                   | 14.9%        |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW        | 20.3                | 9.14              | 1.75%          | 0.77 | 1.448       | 0.124      | 421.6             | 2.034               | 0.769              | (0.6%)          | 6,335,219          | 8,891,114         |  | 70.0%                   | 45.0%        |
| = Oula Fuel Marketing Co.                       | OULA.KW        | 21.8                | 1.81              | 1.55%          | 0.61 | 0.323       | 0.000      | 143.7             | 0.700               | 0.162              | 0.1%            | 649,117            | 208,618           |  | 636.8%                  | 8.3%         |
| = Kuwait Resorts Co.                            | MUNK.KW        | 42.0                | 0.88              | 1.88%          | 0.76 | 0.149       | 0.000      | 32.3              | 0.157               | 0.078              | 37.0%           | 149,310            | 21,202            |  | 27.5%                   | 2.1%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | 18.0                | 8.52              | 2.88%          | 0.76 | 1.390       | (0.012)    | 305.8             | 1.768               | 0.891              | 37.9%           | 75,566             | 106,039           |  | 51.7%                   | 47.4%        |
| ▼ Soor Fuel Marketing Co.                       | SOOR.KW        | 21.6                | 1.16              | 2.59%          | 0.52 | 0.270       | (0.003)    | 113.6             | 0.441               | 0.160              | 23.7%           | 399,031            | 107,240           |  | 33.3%                   | 5.4%         |
| ▲ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 46.7                | 1.20              | NM             | 0.24 | 0.140       | 0.003      | 16.8              | 0.146               | 0.098              | 29.4%           | 3,860,622          | 538,679           |  | 248.7%                  | 2.6%         |
| = Al Eid Food Co.                               | ALEID.KW       | 12.2                | 1.44              | 6.02%          | 0.17 | 0.216       | 0.000      | 67.5              | 0.251               | 0.201              | (14.1%)         | 0                  | 0                 |  | 126.9%                  | 11.8%        |
| ▼ Palms Agro Production Co.                     | PAPK.KW        | 20.2                | 2.46              | 2.18%          | 0.34 | 0.272       | (0.007)    | 14.2              | 0.555               | 0.195              | 21.4%           | 509,726            | 139,509           |  | 303.2%                  | 12.2%        |
| ▲ Ali Alghanim Sons Automotive Co.              | ALG.KW         | 12.7                | 4.01              | 3.23%          | 0.48 | 1.074       | 0.003      | 387.4             | 1.155               | 0.774              | 37.3%           | 1,252,001          | 1,341,411         |  | 55.3%                   | 31.6%        |
| <b>Consumer Discretionary</b>                   |                | <b>20.2</b>         | <b>1.73</b>       | <b>2.59%</b>   |      |             |            | <b>1,625</b>      |                     |                    | <b>14.7%</b>    | <b>13,292,508</b>  | <b>11,368,398</b> |  |                         | <b>15.7%</b> |
| ▲ Zain                                          | ZAIN.KW        | 9.1                 | 1.82              | 4.83%          | 1.21 | 0.518       | 0.002      | 2,241.4           | 0.543               | 0.441              | 10.4%           | 1,371,020          | 709,686           |  | 16.0%                   | 20.1%        |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 10.7                | 1.20              | 6.39%          | 0.58 | 1.400       | (0.020)    | 701.6             | 1.450               | 0.988              | 31.5%           | 24,751             | 34,980            |  | 3.6%                    | 11.3%        |
| ▲ Kuwait Telecommunication Co.                  | STC.KW         | 18.0                | 2.57              | 6.11%          | 0.64 | 0.573       | 0.004      | 572.3             | 0.616               | 0.519              | 6.5%            | 1,524,707          | 871,641           |  | 20.0%                   | 14.3%        |
| ▲ Hayat Communications Co.                      | DIGITUS.KW     | NM                  | 14.52             | 0.00%          | 0.94 | 0.759       | 0.059      | 66.3              | 0.716               | 0.059              | 984.3%          | 1,069,472          | 802,823           |  | 222.1%                  | NM           |
| <b>Telecommunications</b>                       |                | <b>10.7</b>         | <b>2.20</b>       | <b>6.11%</b>   |      |             |            | <b>3,581.6</b>    |                     |                    | <b>15.4%</b>    | <b>3,989,950</b>   | <b>2,419,129</b>  |  |                         | <b>16.7%</b> |
| ▲ National Bank of Kuwait                       | NBKK.KW        | 14.8                | 2.18              | 3.31%          | 1.21 | 1.057       | 0.003      | 9,241.1           | 1.116               | 0.800              | 23.9%           | 1,710,275          | 1,806,234         |  | 12.0%                   | 14.7%        |
| ▲ Gulf Bank                                     | GBKK.KW        | 25.3                | 1.72              | 2.82%          | 1.06 | 0.355       | 0.005      | 1,417.4           | 0.361               | 0.279              | 14.3%           | 3,823,568          | 1,346,796         |  | 44.8%                   | 6.8%         |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 8.9                 | 1.87              | 6.08%          | 0.36 | 0.628       | (0.010)    | 1,376.1           | 0.852               | 0.491              | 12.8%           | 43,519             | 26,680            |  | 0.5%                    | 21.1%        |
| ▼ Ahli Bank of Kuwait                           | ABKK.KW        | 13.6                | 1.18              | 3.46%          | 0.66 | 0.287       | (0.003)    | 751.3             | 0.314               | 0.248              | 15.9%           | 3,141,842          | 905,253           |  | 24.8%                   | 8.7%         |
| ▲ Kuwait International Bank                     | KIBK.KW        | 18.6                | 1.35              | 1.74%          | 1.01 | 0.269       | 0.001      | 481.1             | 0.296               | 0.168              | 54.3%           | 1,851,128          | 497,473           |  | 130.7%                  | 7.2%         |
| = Burgan Bank                                   | BURG.KW        | 19.8                | 1.04              | 2.51%          | 1.10 | 0.239       | 0.000      | 909.6             | 0.289               | 0.168              | 42.8%           | 7,743,909          | 1,847,181         |  | 29.7%                   | 5.3%         |
| ▲ Kuwait Finance House                          | KFH.KW         | 24.2                | 2.63              | 1.50%          | 1.36 | 0.791       | 0.004      | 14,615.4          | 0.816               | 0.653              | 14.5%           | 6,718,756          | 5,303,935         |  | 13.1%                   | 10.8%        |
| ▲ Boubayan Bank                                 | BOUK.KW        | 31.2                | 3.38              | 1.42%          | 1.03 | 0.704       | 0.002      | 3,105.2           | 0.732               | 0.509              | 31.8%           | 812,963            | 571,920           |  | 12.3%                   | 10.8%        |
| ▼ Warba Bank                                    | WARB.KW        | 36.9                | 1.56              | 0.00%          | 1.00 | 0.277       | (0.002)    | 1,246.0           | 0.301               | 0.166              | 55.6%           | 6,569,162          | 1,826,362         |  | 93.7%                   | 4.2%         |
| <b>Banks</b>                                    |                | <b>19.8</b>         | <b>1.72</b>       | <b>2.66%</b>   |      |             |            | <b>33,143.3</b>   |                     |                    | <b>20.5%</b>    | <b>32,415,122</b>  | <b>14,131,835</b> |  |                         | <b>11.4%</b> |

# Boursa Kuwait Daily Bulletin

Sunday, October 19, 2025

| Company                                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |                   |  | YTD-25 Capital Turnover | ROE          |
|------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|--|-------------------------|--------------|
|                                          |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |  |                         |              |
| ▲ Kuwait Insurance Co.                   | KINS.KW        | 8.8                 | 0.60              | 7.09%          | 0.07 | 0.536       | 0.001      | 99.1              | 0.650               | 0.490              | (9.2%)          | 1                  | 1                 |  | 6.5%                    | 6.8%         |
| = Gulf Insurance Group                   | GINS.KW        | 11.8                | 1.04              | 2.55%          | 0.09 | 0.900       | 0.000      | 255.4             | 1.478               | 0.855              | (20.4%)         | 0                  | 0                 |  | 0.1%                    | 8.8%         |
| = Ahleiah Insurance Co.                  | AINS.KW        | 7.7                 | 1.16              | 1.70%          | 0.13 | 0.809       | 0.000      | 190.9             | 0.937               | 0.650              | (1.6%)          | 5,005              | 4,004             |  | 2.2%                    | 15.0%        |
| ▲ Warba Insurance and Reinsurance Co.    | WINSRE.KW      | 9.0                 | 0.89              | 6.35%          | 0.42 | 0.183       | 0.001      | 44.8              | 0.197               | 0.133              | 11.6%           | 54,537             | 9,742             |  | 19.9%                   | 9.9%         |
| ▼ Kuwait Reinsurance Co.                 | KWRE.KW        | 7.0                 | 1.20              | 2.62%          | 0.11 | 0.380       | (0.010)    | 118.2             | 0.462               | 0.288              | 12.4%           | 168                | 65                |  | 1.5%                    | 17.1%        |
| ▲ First Takaful Insurance Co.            | FTIK.KW        | NM                  | 2.86              | 0.00%          | 0.44 | 0.256       | 0.004      | 27.3              | 0.274               | 0.130              | 54.2%           | 581,335            | 146,134           |  | 83.5%                   | NM           |
| ▼ Wethaq Takaful Insurance Co.           | WETH.KW        | 64.3                | 3.15              | 0.00%          | 0.54 | 0.127       | (0.001)    | 14.0              | 0.179               | 0.033              | 140.5%          | 1,624,454          | 206,554           |  | 764.4%                  | 4.9%         |
| = Bahrain Kuwait Insurance Co.           | BKIK.KW        | 7.1                 | 0.80              | 10.43%         | 0.01 | 0.191       | 0.000      | 28.5              | 0.191               | 0.191              | 0.00%           | 0                  | 0                 |  | 0.0%                    | 11.3%        |
| <b>Insurance</b>                         |                | <b>8.8</b>          | <b>1.10</b>       | <b>4.48%</b>   |      |             |            | <b>778.1</b>      |                     |                    | <b>(5.6%)</b>   | <b>2,265,500</b>   | <b>366,498</b>    |  |                         | <b>10.8%</b> |
| ▼ Sokouk Holding Co.                     | SHCK.KW        | 11.7                | 1.35              | 0.00%          | 1.13 | 0.086       | (0.001)    | 49.4              | 0.093               | 0.043              | 70.4%           | 2,234,027          | 191,896           |  | 189.6%                  | 11.5%        |
| ▲ Kuwait Real Estate Co.                 | KREK.KW        | 60.1                | 3.04              | 0.00%          | 0.97 | 0.419       | 0.004      | 512.9             | 0.449               | 0.202              | 63.7%           | 13,679,339         | 5,723,335         |  | 156.0%                  | 5.1%         |
| ▲ United Real Estate Co.                 | UREK.KW        | 56.6                | 1.54              | 0.00%          | 0.58 | 0.218       | 0.003      | 311.9             | 0.290               | 0.090              | 91.2%           | 3,747,282          | 828,859           |  | 46.2%                   | 2.7%         |
| ▼ National Real Estate Co.               | NREK.KW        | NM                  | 0.55              | 0.00%          | 1.23 | 0.084       | (0.001)    | 183.0             | 0.094               | 0.068              | 26.3%           | 6,992,220          | 588,158           |  | 47.2%                   | NM           |
| ▲ Salhia Real Estate Co.                 | SREK.KW        | 25.1                | 1.42              | 3.54%          | 0.37 | 0.409       | 0.001      | 254.9             | 0.435               | 0.379              | 7.6%            | 1,888,384          | 770,656           |  | 44.5%                   | 5.7%         |
| ▲ Tamdeen Real Estate Co.                | TAMK.KW        | 9.5                 | 0.58              | 4.17%          | 0.19 | 0.399       | 0.004      | 160.2             | 0.428               | 0.323              | 7.8%            | 21,312             | 8,523             |  | 2.2%                    | 6.2%         |
| = Ajial Real Estate Entertainment Co.    | AREC.KW        | 11.1                | 0.48              | 6.24%          | 0.43 | 0.319       | 0.000      | 66.7              | 0.324               | 0.233              | 17.7%           | 11,600             | 3,656             |  | 9.3%                    | 4.3%         |
| ▼ Arab Real Estate Co.                   | ARAB.KW        | NM                  | 2.58              | 0.85%          | 1.18 | 0.290       | (0.007)    | 111.9             | 0.315               | 0.056              | 330.2%          | 6,916,315          | 2,046,218         |  | 636.5%                  | 0.4%         |
| ▼ AL-Enma'a Real Estate Co.*             | ENMA.KW        | 13.8                | 0.93              | 0.00%          | 0.69 | 0.093       | (0.001)    | 32.6              | 0.102               | 0.051              | 12.9%           | 1,843,582          | 171,519           |  | 144.5%                  | 6.7%         |
| ▼ Mabanee Co.                            | MABK.KW        | 17.4                | 2.05              | 1.44%          | 1.00 | 0.972       | (0.002)    | 1,437.5           | 1.020               | 0.719              | 35.2%           | 1,080,066          | 1,052,413         |  | 16.7%                   | 11.8%        |
| ▲ Injazzat Real Estate Development Co.   | INJA.KW        | 27.9                | 0.91              | 3.08%          | 0.29 | 0.159       | 0.002      | 53.8              | 0.235               | 0.093              | 57.4%           | 207,213            | 32,582            |  | 32.1%                   | 3.3%         |
| ▼ The Commercial Real Estate Co.         | TIJK.KW        | 25.6                | 1.30              | 1.40%          | 0.65 | 0.204       | (0.002)    | 386.8             | 0.218               | 0.139              | 42.0%           | 2,055,066          | 418,940           |  | 32.6%                   | 5.1%         |
| ▲ Sanam Real Estate Co.                  | SANK.KW        | 65.4                | 3.84              | 0.00%          | 0.46 | 0.223       | 0.006      | 49.2              | 0.226               | 0.127              | 104.6%          | 14,535,392         | 3,249,623         |  | 270.6%                  | 5.9%         |
| ▲ A'ayan Real Estate Co.                 | AYRE.KW        | 20.0                | 0.95              | 3.52%          | 0.68 | 0.142       | 0.011      | 59.0              | 0.152               | 0.080              | 57.1%           | 24,320,191         | 3,357,920         |  | 161.3%                  | 4.8%         |
| ▼ Aqar Real Estate Investment Co.        | AQAR.KW        | 21.9                | 0.82              | 2.76%          | 0.06 | 0.108       | (0.002)    | 25.2              | 0.114               | 0.061              | 46.3%           | 5,176,279          | 562,795           |  | 149.2%                  | 3.7%         |
| ▼ Kuwait Real Estate Holding Co.         | ALAQ.KW        | NM                  | 26.29             | 0.00%          | 0.41 | 0.064       | (0.001)    | 12.0              | 0.083               | 0.030              | 80.0%           | 330,950            | 21,033            |  | 194.6%                  | NM           |
| ▼ MAZAYA Holding Co.                     | MAZA.KW        | 70.2                | 1.00              | 0.00%          | 1.05 | 0.086       | (0.002)    | 46.5              | 0.096               | 0.053              | 16.6%           | 4,943,491          | 429,102           |  | 154.7%                  | 1.4%         |
| ▼ Tijara Real Estate & Investment Co.    | TIJA.KW        | 17.5                | 0.90              | 4.97%          | 0.53 | 0.101       | (0.001)    | 37.3              | 0.107               | 0.059              | 51.0%           | 1,244,081          | 124,761           |  | 100.9%                  | 5.1%         |
| ▲ Arkan Al-Kuwait Real Estate Co. *      | ARKK.KW        | 51.9                | 2.10              | 0.00%          | 0.19 | 0.321       | 0.081      | 100.0             | 0.243               | 0.092              | 186.6%          | 30,825,257         | 8,711,465         |  | 129.9%                  | 4.0%         |
| ▲ Al-Argan International Real Estate Co. | ARGK.KW        | NM                  | 0.60              | 0.00%          | 0.46 | 0.156       | 0.002      | 45.5              | 0.187               | 0.066              | 102.6%          | 10,010,876         | 1,562,816         |  | 311.1%                  | NM           |
| ▼ Munshaat Real Estate Projects Co.      | MUNS.KW        | 9.1                 | 1.93              | 0.00%          | 0.71 | 0.215       | (0.004)    | 69.2              | 0.229               | 0.119              | 77.7%           | 101,504            | 21,928            |  | 95.7%                   | 21.2%        |
| = Kuwait Business Town Real Estate Co.   | KBTK.KW        | 20.9                | 1.31              | 2.75%          | 1.12 | 0.109       | 0.000      | 65.2              | 0.216               | 0.074              | 36.4%           | 4,434,983          | 483,618           |  | 1124.5%                 | 6.3%         |
| ▼ MENA Real Estate Co. *                 | MENK.KW        | 30.6                | 1.29              | 0.00%          | 0.88 | 0.121       | (0.002)    | 23.0              | 0.199               | 0.101              | (20.4%)         | 748,612            | 90,076            |  | 496.1%                  | 4.2%         |
| ▼ Real Estate Trade Centers Co.          | MARA.KW        | NM                  | 3.74              | 0.00%          | 0.43 | 0.521       | (0.125)    | 72.3              | 2.660               | 0.050              | 736.3%          | 4,829,507          | 2,873,875         |  | 254.5%                  | NM           |
| = Mashaer Holding Co.                    | MASHAER.KW     | 14.3                | 1.26              | 0.00%          | 0.54 | 0.123       | 0.000      | 19.7              | 0.132               | 0.068              | 58.5%           | 1,085,357          | 132,213           |  | 303.4%                  | 8.8%         |
| = Al Masaken Intl. Real Estate Dev. Co.  | MASKN.KW       | NM                  | 3.57              | 0.00%          | 0.41 | 0.055       | 0.000      | 5.4               | 0.074               | 0.033              | 38.5%           | 0                  | 0                 |  | 517.3%                  | NM           |
| ▼ Dalqan Real Estate Co.                 | DALQ.KW        | 17.6                | 1.67              | 0.00%          | 0.10 | 0.187       | (0.002)    | 12.4              | 0.338               | 0.139              | 0.8%            | 1,610,916          | 299,179           |  | 408.0%                  | 9.5%         |
| ▼ Dar Al Thuraya Real Estate Co.         | THURY.KW       | 12.2                | 1.43              | 0.00%          | 0.03 | 0.198       | (0.001)    | 29.0              | 0.369               | 0.090              | 83.3%           | 52,610             | 10,455            |  | 35.2%                   | 11.8%        |
| ▲ Osos Holding Group Co.                 | OSOS.KW        | 6.0                 | 1.21              | 0.00%          | 0.34 | 0.200       | 0.011      | 21.8              | 0.219               | 0.098              | 60.0%           | 893,808            | 174,329           |  | 15.8%                   | 20.4%        |
| ▲ KFH Capital REIT                       | BAITAKREIT.KW  | NA                  | NA                | 0.03%          | 0.10 | 1.230       | 0.005      | 29.0              | 1.311               | 1.067              | 9.2%            | 46,052             | 56,336            |  | 31.4%                   | NA           |
| <b>Real Estate</b>                       |                | <b>20.0</b>         | <b>1.31</b>       | <b>2.92%</b>   |      |             |            | <b>4,283.3</b>    |                     |                    | <b>46.7%</b>    | <b>145,866,272</b> | <b>33,998,281</b> |  |                         | <b>3.7%</b>  |

## Boursa Kuwait Daily Bulletin

Sunday, October 19, 2025

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |             | YTD-25           | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) | Capital Turnover |       |
| ▲ Kuwait Investment Co.                    | KINV.KW        | 7.2                 | 0.97              | 5.59%          | 0.96 | 0.231       | 0.001      | 127.3             | 0.230               | 0.152              | 33.5%           | 5,054,216          | 1,180,611   | 105.9%           | 13.5% |
| ▲ Commercial Facilities Co.                | FACI.KW        | 8.6                 | 0.79              | 7.45%          | 0.52 | 0.253       | 0.007      | 128.5             | 0.283               | 0.209              | 3.7%            | 513,725            | 127,556     | 13.6%            | 9.2%  |
| ▲ Int'l Financial Advisors Co.             | IFIN.KW        | 19.0                | 2.32              | 0.00%          | 1.24 | 0.501       | 0.006      | 271.8             | 0.495               | 0.320              | 31.8%           | 22,273,934         | 11,124,472  | 293.4%           | 12.2% |
| ▲ National Investment Co.                  | NINV.KW        | 12.6                | 1.20              | 6.91%          | 1.32 | 0.318       | 0.010      | 253.5             | 0.308               | 0.220              | 25.2%           | 5,057,846          | 1,597,314   | 77.8%            | 9.5%  |
| ▲ Kuwait Projects Co.(Holding)             | KPRO.KW        | 30.7                | 0.69              | 0.00%          | 0.80 | 0.090       | 0.000      | 449.7             | 0.107               | 0.084              | (5.4%)          | 6,152,949          | 554,393     | 37.0%            | 2.3%  |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 42.4                | 0.74              | 0.00%          | 1.23 | 0.078       | 0.000      | 36.3              | 0.089               | 0.055              | 7.7%            | 1,199,225          | 94,476      | 81.3%            | 1.8%  |
| ▼ The Securities House Co.                 | SECH.KW        | 25.2                | 0.89              | 0.00%          | 1.20 | 0.092       | (0.001)    | 36.8              | 0.100               | 0.060              | 26.9%           | 9,650,161          | 891,470     | 243.6%           | 3.5%  |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 18.3                | 1.70              | 0.79%          | 1.03 | 0.367       | 0.007      | 333.0             | 0.373               | 0.177              | 38.5%           | 15,281,179         | 5,572,888   | 275.3%           | 9.3%  |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 8.8                 | 0.73              | 4.38%          | 0.80 | 0.159       | (0.001)    | 80.3              | 0.167               | 0.120              | 5.3%            | 817,420            | 130,755     | 53.4%            | 8.3%  |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 8.0                 | 1.29              | 0.00%          | 0.57 | 0.161       | (0.004)    | 35.4              | 0.337               | 0.090              | (39.9%)         | 2,658,227          | 423,682     | 253.9%           | 16.1% |
| ▲ First Investment Co.                     | OLAK.KW        | NM                  | 2.42              | 0.00%          | 1.14 | 0.161       | 0.008      | 71.8              | 0.163               | 0.031              | 244.8%          | 64,197,836         | 10,302,045  | 1008.2%          | 1.1%  |
| ▲ Gulf Investment House                    | GIHK.KW        | 64.6                | 5.21              | 0.00%          | 0.90 | 0.574       | 0.012      | 233.3             | 0.870               | 0.488              | (7.9%)          | 94,090             | 52,935      | 28.1%            | 8.1%  |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 6.2                 | 1.11              | 3.91%          | 1.27 | 0.192       | 0.002      | 127.5             | 0.200               | 0.138              | 22.3%           | 4,461,365          | 849,909     | 159.8%           | 18.0% |
| ▲ Bayan Investment Co.                     | BAYK.KW        | 78.9                | 1.45              | 0.00%          | 0.74 | 0.083       | 0.002      | 19.6              | 0.097               | 0.047              | 34.0%           | 3,095,306          | 255,212     | 132.1%           | 1.8%  |
| ▲ Osoul Investment Co.                     | OSUL.KW        | 26.3                | 2.67              | 3.45%          | 0.45 | 0.290       | 0.001      | 36.7              | 0.302               | 0.089              | 110.1%          | 1,402,313          | 405,916     | 100.2%           | 10.2% |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 1.35              | 0.00%          | 0.33 | 0.157       | 0.001      | 38.5              | 0.225               | 0.096              | 22.7%           | 513,743            | 80,207      | 56.8%            | NM    |
| = Kamco Investment Co.                     | KAMC.KW        | 6.2                 | 0.82              | 3.09%          | 0.62 | 0.162       | 0.000      | 55.5              | 0.178               | 0.098              | 31.7%           | 1,103,276          | 178,486     | 78.1%            | 13.2% |
| ▼ National International Holding Co.       | NIHK.KW        | 14.5                | 0.88              | 0.00%          | 0.78 | 0.148       | (0.002)    | 36.8              | 0.470               | 0.116              | (57.3%)         | 1,638,389          | 242,765     | 356.1%           | 6.1%  |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 4.82              | 0.00%          | 0.66 | 0.360       | (0.016)    | 80.5              | 0.403               | 0.198              | 50.6%           | 1,035,666          | 379,615     | 153.8%           | NM    |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 1.23              | 0.00%          | 0.32 | 0.133       | 0.000      | 27.5              | 0.185               | 0.083              | 18.8%           | 1,454,312          | 192,397     | 218.0%           | NM    |
| ▲ Al-Deera Holding                         | DEER.KW        | 15.3                | 1.71              | 0.83%          | 0.86 | 0.599       | 0.020      | 61.8              | 0.600               | 0.267              | 58.0%           | 1,082,105          | 638,233     | 295.8%           | 11.1% |
| ▲ Al-Safat Investment Co.                  | ALSAFAT.KW     | 16.4                | 2.47              | 0.00%          | 2.03 | 0.266       | 0.004      | 84.5              | 0.278               | 0.090              | 139.6%          | 2,563,040          | 675,789     | 586.6%           | 15.1% |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 6.96              | 0.00%          | 1.02 | 0.025       | (0.000)    | 8.0               | 0.033               | 0.012              | 66.9%           | 16,658,691         | 437,541     | 717.5%           | NM    |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 6.3                 | 1.53              | 5.15%          | 1.22 | 0.480       | (0.002)    | 245.0             | 0.504               | 0.248              | 66.1%           | 1,070,993          | 519,477     | 65.5%            | 24.4% |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | 10.7                | 0.45              | 6.07%          | 0.35 | 0.799       | 0.006      | 159.8             | 1.000               | 0.650              | (18.1%)         | 2,368              | 1,854       | 0.6%             | 4.2%  |
| ▲ Kuwait Emirates Holding Co.              | EMIRATES.KW    | NM                  | 2.55              | 0.00%          | 0.46 | 0.161       | 0.001      | 28.4              | 0.500               | 0.042              | 173.3%          | 770,084            | 122,331     | 232.9%           | 0.9%  |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.64              | 0.00%          | 0.66 | 0.056       | 0.000      | 45.7              | 0.062               | 0.029              | 33.7%           | 7,678,947          | 434,237     | 139.0%           | NM    |
| ▼ Rasiyat Holding Co.                      | RASIYAT.KW     | NM                  | 4.72              | 0.00%          | NA   | 0.390       | (0.001)    | 58.5              | 0.417               | 0.333              | 2.6%            | 1,164,020          | 451,227     | 165.0%           | 4.5%  |
| ▼ Alimtiyaz Investment Group               | ALIMK.KW       | NM                  | 0.65              | 0.00%          | 1.02 | 0.072       | (0.000)    | 81.4              | 0.080               | 0.030              | 15.2%           | 6,325,912          | 455,893     | 244.1%           | NM    |
| ▼ Manazel Holding Co.                      | MANK.KW        | 54.0                | 2.56              | 0.00%          | 1.35 | 0.067       | (0.000)    | 28.7              | 0.073               | 0.030              | 81.3%           | 5,653,141          | 378,990     | 528.1%           | 4.7%  |
| ▲ National Industries Group                | NIND.KW        | 10.8                | 1.30              | 3.45%          | 1.41 | 0.290       | 0.004      | 733.8             | 0.289               | 0.211              | 22.8%           | 12,207,441         | 3,532,923   | 57.9%            | 12.1% |
| ▲ Warba Capital Holding Co.                | WARBACAP.KW    | 28.4                | 8.40              | 0.00%          | 0.55 | 0.795       | 0.027      | 23.9              | 0.967               | 0.147              | 219.3%          | 1,755,792          | 1,396,350   | 616.7%           | 29.6% |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 2.88              | 0.00%          | 0.35 | 0.385       | 0.000      | 199.8             | 0.454               | 0.310              | (13.3%)         | 0                  | 0           | 15.4%            | NM    |
| ▲ Privatization Holding Co.                | KPPC.KW        | NM                  | 1.11              | 0.00%          | 0.82 | 0.086       | 0.000      | 52.4              | 0.102               | 0.041              | 90.9%           | 11,351,467         | 983,897     | 254.9%           | NM    |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 5.75              | 0.00%          | 0.20 | 0.175       | 0.001      | 28.9              | 0.485               | 0.032              | 288.9%          | 650,389            | 113,818     | 107.1%           | 1.0%  |
| ▼ Egypt Kuwait Holding Co.                 | EKHK.KW        | 6.7                 | 2.33              | 4.78%          | 0.20 | 0.226       | (0.002)    | 267.4             | 0.250               | 0.180              | (6.2%)          | 147,618            | 33,401      | 17.0%            | 35.0% |
| ▲ GFH Financial Group                      | GFH.KW         | 17.6                | 2.20              | 2.60%          | 0.95 | 0.177       | 0.001      | 678.4             | 0.182               | 0.079              | 80.6%           | 45,195,343         | 7,905,296   | 116.3%           | 12.5% |
| ▲ Inovent                                  | INOV.KW        | NM                  | 0.90              | 0.00%          | 0.87 | 0.121       | 0.002      | 37.1              | 0.174               | 0.081              | 2.5%            | 28,138,190         | 3,405,394   | 514.2%           | NM    |
| ▼ Amar For Finance and Leasing Co.         | AMARF.KW       | 47.2                | 0.95              | 2.78%          | 0.08 | 0.108       | (0.001)    | 21.1              | 0.115               | 0.060              | 64.4%           | 2,211,363          | 239,812     | 113.9%           | 2.0%  |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 20.1                | 0.99              | 2.56%          | 0.55 | 0.117       | (0.003)    | 30.9              | 0.128               | 0.060              | 68.3%           | 4,874,451          | 549,541     | 109.0%           | 4.9%  |
| ▲ Boursa Kuwait Securities Co              | BOURSA.KW      | 31.9                | 11.53             | 2.16%          | 0.94 | 3.801       | 0.024      | 763.1             | 3.780               | 1.995              | 65.3%           | 216,496            | 820,249     | 23.1%            | 36.1% |
| ▼ Beyout Investment Group Holding Co.      | BEYOUT.KW      | 14.8                | 2.36              | 4.81%          | 0.63 | 0.416       | (0.008)    | 124.8             | 0.467               | 0.338              | 1.0%            | 2,191,071          | 918,157     | 105.7%           | 16.0% |
| Financial Services                         |                | 16.4                | 1.40              | 3.68%          |      |             |            | 6,243.6           |                     |                    | 26.5%           | 299,564,100        | 58,651,517  |                  | 8.1%  |

Boursa Kuwait Daily Bulletin

Sunday, October 19, 2025

| Company                                      | Reuters<br>Ticker | Valuation Multiples |                      |                   |      | Price (KWD) |               | MKT Cap<br>(KWD Mn.) | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-25<br>Return <sup>#</sup> | Daily Trading Data |                | YTD-25              | ROE  |
|----------------------------------------------|-------------------|---------------------|----------------------|-------------------|------|-------------|---------------|----------------------|------------------------|-----------------------|-------------------------------|--------------------|----------------|---------------------|------|
|                                              |                   | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing     | DTD<br>Change |                      |                        |                       |                               | Volume<br>(Shrs.)  | Value<br>(KWD) | Capital<br>Turnover |      |
| ▼ Automated Systems Co.                      | ASCK.KW           | NM                  | 1.53                 | 0.00%             | 0.28 | 0.176       | (0.004)       | 17.6                 | 0.282                  | 0.132                 | 23.1%                         | 384,984            | 67,895         | 288.8%              | NM   |
| Technology                                   |                   | NM                  | 1.53                 | 0.00%             |      |             |               | 17.6                 |                        |                       | 23.1%                         | 384,984            | 67,895         |                     | NM   |
| = Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW        | 14.1                | 1.35                 | 1.22%             | 0.57 | 0.164       | 0.000         | 180.4                | 0.174                  | 0.137                 | 8.6%                          | 863,289            | 141,425        | 29.8%               | 9.6% |
| Utilities                                    |                   | 14.1                | 1.35                 | 1.22%             |      |             |               | 180.4                |                        |                       | 8.6%                          | 863,289            | 141,425        |                     | 9.6% |

|               |       |      |      |  |  |          |  |  |        |             |             |  |      |
|---------------|-------|------|------|--|--|----------|--|--|--------|-------------|-------------|--|------|
| Boursa Kuwait | 17.60 | 1.43 | 2.2% |  |  | 53,949.8 |  |  | 20.76% | 592,487,431 | 138,023,232 |  | 9.2% |
|---------------|-------|------|------|--|--|----------|--|--|--------|-------------|-------------|--|------|

Year-to-Date 2025 Top Movers & Most Active Stocks

| YTD Top % Gainers              | Close<br>(KWD) | Percent<br>Change |
|--------------------------------|----------------|-------------------|
| Hayat Communications Co.       | 0.759          | 984.3%            |
| Real Estate Trade Centers Co.  | 0.521          | 736.3%            |
| Arab Real Estate Co.           | 0.290          | 330.2%            |
| Credit Rating & Collection Co. | 0.175          | 288.9%            |
| First Investment Co.           | 0.161          | 244.8%            |

| YTD Most Active by Volume            | Close<br>(KWD) | Volume<br>(Shrs.) |
|--------------------------------------|----------------|-------------------|
| Kuwait Business Town Real Estate Co. | 0.109          | 6,725,726,132     |
| First Investment Co.                 | 0.161          | 4,496,472,413     |
| GFH Financial Group                  | 0.177          | 4,458,779,746     |
| Warba Bank                           | 0.277          | 4,215,067,144     |
| Oula Fuel Marketing Co.              | 0.323          | 2,833,725,133     |

| YTD Top % Losers                   | Close<br>(KWD) | Percent<br>Change |
|------------------------------------|----------------|-------------------|
| National International Holding Co. | 0.148          | (57.3%)           |
| Kuwait & M.E. Financial Inv. Co.   | 0.161          | (39.9%)           |
| Agility (PWC Logistics)            | 0.165          | (33.2%)           |
| MENA Real Estate Co.               | 0.121          | (20.4%)           |
| Gulf Insurance Group               | 0.900          | (20.4%)           |

| YTD Most Active by Value             | Close<br>(KWD) | Value<br>(KWD) |
|--------------------------------------|----------------|----------------|
| Kuwait Finance House                 | 0.791          | 1,868,622,771  |
| Oula Fuel Marketing Co.              | 0.323          | 1,674,738,865  |
| National Bank of Kuwait              | 1.057          | 1,040,852,051  |
| Kuwait Business Town Real Estate Co. | 0.109          | 945,170,521    |
| Warba Bank                           | 0.277          | 921,092,084    |

\* Different Fiscal Year Company

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