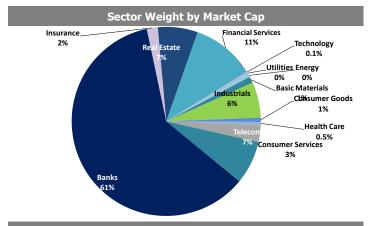


# **Boursa Kuwait Daily Report**

# September 19, 2024



# **Top 10 Companies by Market Capitalization**

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,363.8	19.2	11.1%
2- National Bank of Kuwait	7,318.9	12.7	14.7%
3- Boubyan Bank	2,470.1	27.8	10.2%
4- Zain	2,046.7	12.2	14.6%
5- Mabanee Co.	1,173.3	17.8	10.4%
6- Gulf Bank	1,171.2	18.4	7.9%
7- Commercial Bank of Kuwait	964.9	9.2	15.7%
8- Ahli Bank of Kuwait	713.0	14.2	8.3%
9- Burgan Bank	713.0	15.3	5.5%
10- Agility (PWC Logistics)	627.9	8.0	9.0%
Total	28,563	15.55	11.7%

\*: ROE is calculated based on TTM 1H-2024 net profit & shareholders' equity as of 30-June-24

Top Movers and	Most Active Stock	S

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
MENA Real Estate Co.	0.200	0.047	30.7%
Inovest	0.156	0.023	17.3%
Kuwait Business Town Real Estate Co.	0.072	0.009	14.3%
United Real Estate Co.	0.054	0.005	9.6%
Osos Holding Group Co.	0.098	0.005	4.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
UniCap Investment and Finance	0.175	(0.022)	(11.2%)
Kuwait Real Estate Holding Co.	0.033	(0.002)	(6.2%)
United Projects Group	0.147	(0.009)	(5.8%)
Warba Insurance and Reinsurance Co	0.142	(0.008)	(5.3%)
Kuwait Reinsurance Co.	0.361	(0.019)	(5.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.724	0.7%	46,330,022
The Commercial Real Estate Co.	0.152	(0.7%)	45,363,552
Inovest	0.156	17.3%	43,639,686
Kuwait Real Estate Co.	0.232	(2.1%)	42,984,534
MENA Real Estate Co.	0.200	30.7%	42.965.652

Source: Boursa Kuwait, Kamco Invest Research

# **Market Capitalization - Sector Returns**

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	41,893.2	<b>A</b>	0.5%	(0.1%)	3.5%
Energy	218.1	▼	(0.1%)	1.2%	13.9%
Basic Materials	459.0	<b>A</b>	1.2%	(0.4%)	8.3%
Industrials	2,550.8	▼	(0.8%)	(2.0%)	(17.4%)
Consumer Staples	299.9	▼	(1.0%)	(0.0%)	50.6%
Health Care	218.3	=	0.0%	3.2%	(5.9%)
<b>Consumer Discretionary</b>	1,216.6	▼	(0.1%)	1.3%	12.0%
Telecommunications	3,112.7	<b>A</b>	0.3%	0.6%	(7.7%)
Banks	25,448.5	<b>A</b>	0.7%	(0.4%)	4.0%
Insurance	788.0	▼	(0.3%)	0.6%	(13.8%)
Real Estate	2,857.4	<b>A</b>	0.7%	0.2%	10.6%
Financial Services	4,537.6	<b>A</b>	0.8%	1.1%	21.7%
Technology	21.3	<b>A</b>	4.4%	(3.2%)	167.9%
Utilities	165.0	=	0.0%	(2.0%)	(13.3%)

Market Breadth		51		62	32
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,790.34	43.1	0.6%	(0.4%)	4.2%
Main 50 Index	6,001.31	58.3	1.0%	1.6%	9.4%
Main Market Index	6,148.29	28.0	0.5%	1.3%	10.4%
All Share Market Index	7,172.47	38.5	0.5%	(0.1%)	5.2%
Market Cap (KWD Mn)	41,893.18	223.9	0.5%	(0.1%)	3.5%

# Index Performance relative to Volume



Market Trading Data and Volatility											
Trading Indicators	Today's	DTD	DTD	Average	Daily						
	Value	Chg	% Chg	YTD 2024	YTD 2023						
Volume (Shrs Mn)	515.1	227.6	79.1%	230.7	156.6						
Value Traded (KWD Mn)	128.1	78.97	160.8%	55.0	41.5						
No. of Trades	23,137	7,362	46.7%	14,454	9,504						

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.724	0.7%	33,519,652
Kuwait Real Estate Co.	0.232	(2.1%)	10,032,252
National Bank of Kuwait	0.879	0.6%	8,846,327
Ahli Bank of Kuwait	0.286	0.4%	7,946,127
MENA Real Estate Co	0.200	30.7%	7 454 301



### **Boursa Kuwait - Premier Market** Thursday, September 19, 2024 **Closing Price Market Capitalization Valuation Multiples** YTD-24 Trading Indicators DTD Weight in Weight in **YTD-24** D-T-D Value Volume Price KWD P/E(X) P/BV(X) Yield Beta ROE Premier Market Stocks Chg. KWD Mn **Premier** Boursa Return (Mn Shrs) (KWD Mn) Return (KWD) Index Kuwai 14.7% 808.45 726.28 National Bank of Kuwait 0.879 0.005 0.6% 7,319 21.2% 17.5% 12.7 1.87 4.0% 1.21 3.2% **Gulf Bank** 0.308 1,171 15.1% 1.730.04 493.21 0.000 0.0% 3.4% 2.8% 18.4 1.46 3.9% 1.08 7.9% Ahli Bank 0.286 0.001 0.4% 713 2.1% 1.7% 14.2 1.17 3.1% 0.64 8.3% 28.9% 361.34 100.47 0.9% 0.99 **Kuwait International Bank** 0.182 (0.001)(0.5%)310 0.7% 12.3 0.92 2.6% 7.5% 25.0% 1,264.23 218.09 0.197 0.001 713 2.1% 0.83 3.0% 5.5% 20.3% 450.14 Burgan Bank 0.5% 1.7% 15.3 1.06 86.27 32.9% **Kuwait Finance House** 0.724 0.005 0.7% 11.364 27.1% 19.2 2.13 2.7% 1.39 11.1% 6.8% 2.034.50 1.519.68 Boubyan Bank 0.588 0.011 2,470 7.2% 5.9% 27.8 2.85 1.4% 1.04 10.2% 349.50 209.20 1.9% 3.9% Kuwait Investment Co. 0.155 0.000 0.0% 81 0.2% 0.2% 9.4 0.68 6.4% 0.93 7.2% 22.0% 656.73 118.68 =**National Investments Co** 0.237 (0.003)(1.3%)189 0.5% 0.5% 33.2 1.03 6.3% 1.32 3.1% (0.8%)533.99 141.93 0.098 0.7% 489 1.4% 15.9 0.0% Kuwait Projects Co. (Holding) 0.001 1.2% 0.79 0.77 5.0% (7.0%)1,461.31 169.44 Arzan Financial Group for Financing & In 169 0.196 (0.002)(1.0%)0.5% 0.4% 23.8 1.15 1.0% 1.02 4.8% 0.5% 1.341.87 278.36 0.3% Aayan Leasing and Investment 0.153 0.002 1.3% 102 0.2% 8.5 1.03 4.9% 1.29 12.1% (12.1%)699.37 118.06 Al Imtiaz Investment Group 0.047 0.000 0.0% 49 0.1% 0.1% NM 0.34 0.0% 1.03 NM (17.7%)402.01 21.87 Kuwait Real Estate Co. 0.232 (0.005)(2.1%)233 0.7% 0.6% 17.1 1.49 1.2% 0.97 8.7% 19.2% 1,262.91 290.25 Salhia Real Estate Co. 0.420 (0.007)(1.6%)249 0.7% 0.6% 18.0 1.41 3.4% 0.36 7.9% 7.5% 161.17 70.98 Mabanee Co. 0.841 0.012 1.4% 1,173 3.4% 2.8% 17.8 1.85 1.7% 1.04 10.4% 5.7% 254.28 207.84 The Commercial Real Estate Co. 0.152 (0.001)(0.7%)285 0.8% 0.7% 15.8 0.98 2.5% 0.63 6.2% 54.9% 800.86 105.82 **National Industries Group (Holding)** 0.223 0.003 1.4% 537 1.6% 1.3% 12.9 1.03 2.2% 1.41 8.0% 14.8% 804.61 182.29 **Gulf Cable and Electrical Industries** 1.629 (0.037)(2.2%)339 1.0% 0.8% 17.6 1.35 4.0% 1.01 7.7% 24.4% 69.29 103.10 Heavy Engineering Industries and Shipbu 0.830 (0.010)(1.2%)150 0.4% 0.4% 18.4 2.08 3.6% 0.69 11.3% 1.2% 64.46 55.36 9.3% Boubyan Petrochemical Co. 0.645 0.010 1.6% 345 1.0% 0.8% 15.5 1.46 0.73 9.4% 10.3% 180.16 112.72 Agility Public Warehousing Co. (0.4%)628 1.8% 1.5% 8.0 0.72 7.7% 1.57 9.0% 580.08 0.246 (0.001)(51.7%)1,547.33 Mobile Telecommunications Co. 0.473 0.002 0.4% 5.9% 4.9% 12.2 7.4% 293.51 2,047 1.78 1.25 14.6% (6.7%)608.47 **Human Soft Holding Co.** 2.660 (0.005)(0.2%)358 1.0% 0.9% 8.6 3.51 13.1% 0.50 41.0% (17.4%)27.70 81.94 0.232 0.6% 0.5% 0.0% 6.6% ALAFCO Aviation Lease and Finance Co. (0.001)(0.4%)221 14.4 0.95 0.85 28.9% 90.93 19.23 223 NM Jazeera Airways Co. 1.014 0.6% 0.5% 8.00 2.8% 0.71 9.3% (27.0%)0.014 1.4% 91.76 93.66 **GFH Financial Group BSC** 4.4% 0.104 0.000 0.0% 363 1.1% 0.9% 10.9 1.22 0.96 11.3% 36.3% 1.580.85 146.46 Warba Bank 0.194 0.002 1.0% 424 1.2% 1.0% 22.6 1.32 1.5% 0.98 5.8% 10.6% 870.06 163.06 Kuwait Telecommunication Co. 0.542 0.000 0.0% 541 1.6% 1.3% 16.2 2.40 6.5% 0.65 14.8% (3.7%)111.03 62.04 Mezzan Holding Co. 0.891 277 0.8% 2.2% 12.3% (0.010)(1.1%)0.7% 19.8 2.45 0.47 55.0% 85.07 61.31 0.3% Integrated holding Co. 0.533 0.005 0.9% 135 0.4% 27.0 2.22 3.8% 0.52 8.2% 4.5% 126.71 67.37 Boursa Kuwait Securities Co. 2.073 (0.026)(1.2%)416 1.2% 1.0% 24.8 7.08 3.6% 0.89 28.5% 20.2% 34.34 69.69 Ali Alghanim Sons Automotive Co. 1.061 0.000 0.0% 291 0.8% 0.7% 9.9 3.47 6.5% 0.48 35.0% 0.5% 96.63 106.63 Beyout Investment Group Holding Co. 0.444 0.014 3.3% 133 0.4% 0.3% 18.5 2.43 3.0% NA 13.2% NA 89.63 44.70 7,790.34 **Subtotal- Premier Market Stocks** 34.508 82% 16.0 10.8% 4.2% 21,051.76 43.11 100% 1.44 3.81% 7,119.58 7.385 18% 10.2 0.84 2.38% 6.1% 19.559.98 2.566.32 Rest of the Market

Source: Kamco Invest Research



Вс	oursa Kuwait Daily Bullet	tin											Thurs	day, Septen	nber 19,	2024
			\	/aluation N	lultiples		Price (I	KWD)					Daily Tradin	ıg Data	YTD-24	
	Company	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap	52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
	Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
<b>A</b>	Senergy Holding Co.	SENE.KW	NM	0.83	0.00%	1.01	0.037	0.001	7.4	0.042	0.028	22.0%	868,800	31,744	38.3%	NM
=	Independent Petroleum Group	IPGK.KW	10.4	0.83	6.01%	0.26	0.478	0.000	86.4	0.525	0.410	13.8%	0	0	1.3%	8.0%
=	National Petroleum Services Co.	NAPS.KW	8.6	2.06	6.61%	0.18	0.880	0.000	85.4	1.067	0.724	9.6%	0	0	1.7%	23.9%
•	The Energy House Co.	ENER.KW	NM	1.63	0.00%	0.68	0.103	(0.003)	4.7	0.254	0.057	63.5%	8,826,618	967,865	238.3%	NM
•	Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.7	0.44	0.00%	0.20	0.135	(0.001)	34.2	0.141	0.092	51.9%	1,338,714	181,827	104.5%	4.1%
	Energy		10.4	0.83	6.31%				218.1			13.9%	11,034,132	1,181,436		8.3%
=	Kuwait Foundry Co.	KFDC.KW	5.6	1.88	23.40%	0.49	0.530	0.000	34.5	0.750	0.404	28.3%	91,865	48,452	14.3%	33.6%
_	Boubyan Petrochemicals Co.*	BPCC.KW	15.5	1.46	9.26%	0.73	0.645	0.010	345.0	0.692	0.560	10.3%	695,048	447,892	33.7%	9.4%
	Al Kout for Industrial Projects Co.	ALKK.KW	9.1	2.24	6.34%	0.09	0.789	0.000	79.6	0.789	0.750	(2.0%)	0	0	0.1%	24.7%
	Basic Materials		9.1	1.88	9.26%				459.0			8.3%	786,913	496,344		12.8%
<b>A</b>	Specialities Group Holding Co.	SPEC.KW	9.9	0.57	4.89%	0.67	0.098	0.002	18.3	0.114	0.092	4.7%	51,974	5,020	75.2%	5.7%
•	Kuwait Cement Co.	KCEM.KW	39.5	0.68	0.00%	0.61	0.191	(0.002)	136.2	0.222	0.133	42.5%	271,412	52,351	39.4%	1.7%
•	Gulf Cable & Electrical Ind. Co.	CABL.KW	17.6	1.35	3.95%	1.01	1.629	(0.037)	339.1	1.850	1.176	24.4%	2,602,634	4,260,174	33.3%	7.7%
•	Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	18.4	2.08	3.61%	0.69	0.830	(0.010)	149.6	0.975	0.775	1.2%	536,145	450,947	35.8%	11.3%
_	Kuwait Portland Cement Co.	PCEM.KW	14.6	1.15	8.36%	0.45	0.837	0.003	83.9	0.928	0.812	(0.4%)	4,915	4,116	4.6%	7.9%
•	Shuaiba Industrial Co.	PAPE.KW	14.4	1.04	6.67%	0.24	0.192	(0.001)	19.1	0.230	0.154	21.5%	720	138	30.5%	7.2%
•	Metal & Recycling Co.	MRCK.KW	NM	0.91	0.00%	0.20	0.078	(0.002)	7.0	0.144	0.077	(6.0%)	24,301	1,913	7.5%	1.0%
•	ACICO Industries Co.	ACIC.KW	NM	1.04	0.00%	0.54	0.085	(0.001)	28.2	0.101	0.052	7.2%	5,236,034	448,018	89.2%	NM
•	National Industries Co.	NIBM.KW	12.3	0.73	5.67%	0.19	0.176	(0.001)	63.2	0.189	0.154	12.1%	14,925	2,593	1.8%	6.0%
_	Equipment Holding Co.	EQUI.KW	NM	1.45	0.00%	0.96	0.049	0.001	3.9	0.060	0.025	69.1%	7,877,075	395,991	469.3%	NM
=	National Co. for Consumer Industries	NCCI.KW	23.1	1.13	0.00%	0.22	0.110	0.000	33.0	0.134	0.102	3.8%	4,132,420	455,035	167.5%	4.9%
•	Agility (PWC Logistics)	AGLT.KW	8.0	0.72	7.74%	1.57	0.246	(0.001)	627.9	0.368	0.241	(51.7%)	3,618,734	893,761	60.6%	9.0%
_	National Cleaning Co.	CLEA.KW	15.7	0.40	0.00%	0.74	0.050	0.001	11.5	0.059	0.038	26.9%	111,495	5,451	26.5%	2.5%
•	Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.56	0.00%	0.77	0.046	(0.001)	12.8	0.070	0.039	(11.6%)	371,445	16,904	25.4%	NM
•	Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	18.4	1.26	4.71%	0.48	0.311	(0.009)	40.5	0.389	0.218	45.7%	79,707	24,839	22.4%	6.9%
•	Humansoft Holding Co.	HUMN.KW	8.6	3.51	13.10%	0.50	2.660	(0.005)	358.5	3.428	2.459	(17.4%)	230,783	613,843	20.6%	41.0%
•	Gulf Franchising Co.	GFCI.KW	NM	2.34	0.00%	NA	0.086	(0.004)	3.4	0.143	0.051	51.9%	1,300	112	6.6%	NM
•	Combined Group Contracting Co.	CGCK.KW	10.2	1.84	4.94%	0.68	0.605	(0.005)	103.5	0.783	0.410	33.8%	311,639	190,827	82.4%	18.0%
•	United Projects Group	UPAC.KW	24.9	0.52	0.00%	0.20	0.147	(0.009)	55.5	0.248	0.112	(17.9%)	547,146	84,096	4.5%	2.1%
•	ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	14.4	0.95	0.00%	0.85	0.232	(0.001)	220.9	0.235	0.178	28.9%	168	39	9.6%	6.6%
•	Mubarrad Holding Co.	MBRD.KW	6.9	0.73	5.81%	0.88	0.086	(0.004)	14.1	0.105	0.079	5.0%	714,450	61,344	52.4%	10.5%
_	Integrated holding Co.	INTEGRATED.KW	27.0	2.22	3.75%	0.52	0.533	0.005	134.8	0.596	0.480	4.5%	741,124	392,102	50.1%	8.2%
=	Umm Al-Qaiwain General Investments Co.	QIC.KW	12.2	0.58	5.87%	0.14	0.085	0.000	30.7	0.100	0.081	(11.1%)	0	0	0.4%	4.7%
<b>A</b>	Jassim Transport & Stevedoring Co.	JTC.KW	8.7	1.07	5.96%	0.07	0.369	0.003	55.4	0.420	0.324	13.9%	13,900	5,063	13.7%	12.4%
	Industrials		14.4	1.04	5.74%				2,550.8			(17.4%)	27,494,446	8,364,676		7.9%



<b>Boursa Kuwait Daily Bullet</b>	in											Thurs	day, Septen	nber 19	, 2024
		١	/aluation N	lultiples		Price (F	(WD)					Daily Tradir	ıg Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closina	DTD Change			52 Weeks .ow (KWD)	YTD-24 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	RO
		` '	` '				. 5.	•	/ /	- ( /		` '	, ,		
= Livestock Transport & Trading Co.	CATT.KW	34.3	0.74	0.00%	0.28	0.110	0.000	23.0	0.126	0.098	12.2%	0	0	24.6%	2.2
▼ Mezzan Holding Co.	MEZZ.KW	19.8	2.45	2.24%	0.47	0.891	(0.010)	276.9	1.114	0.547	55.0%	395,795	362,279	27.4%	12.3
Consumer Staples		27.0	1.60	2.24%				299.9			50.6%	395,795	362,279		10.29
= Advanced Technology Co.	ATCK.KW	NM	0.94	4.60%	0.01	0.435	0.000	65.3	0.481	0.398	(7.2%)	0	0	0.0%	1.1
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	12.7	2.03	0.00%	0.07	0.756	0.000	153.1	0.800	0.262	(4.9%)	0	0	3.8%	15.9
Health Care		12.7	1.48	4.60%				218.3			(5.9%)	0	0		8.8
<ul> <li>Kuwait National Cinema Co.</li> </ul>	KCIN.KW	9.5	1.38	5.63%	0.31	1.290	0.000	119.5	1.493	1.091	7.8%	0	0	0.7%	14.7
= Kuwait Hotels Co.	KHOT.KW	10.1	1.55	0.00%	NA	0.171	0.000	9.7	0.228	0.133	0.0%	0	0	0.4%	15.3
<ul> <li>Sultan Center Food Products Co.</li> </ul>	SCFK.KW	NM	0.89	0.00%	0.55	0.097	0.000	27.1	0.122	0.088	7.8%	0	0	11.9%	N
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.1	12.77	0.00%	0.74	1.400	(0.009)	321.0	1.600	0.570	118.8%	172,634	241,218	41.9%	84.4
<ul> <li>Oula Fuel Marketing Co.</li> </ul>	OULA.KW	10.2	0.79	3.70%	0.45	0.135	(0.002)	54.6	0.155	0.132	(2.2%)	4,686	633	4.6%	7.7
▼ Kuwait Resorts Co.	MUNK.KW	8.0	0.53	2.36%	0.72	0.079	(0.001)	16.6	0.082	0.065	16.3%	334,766	26,447	48.2%	6.6
▲ Jazeera Airways Co.	JAZK.KW	NM	8.00	2.76%	0.71	1.014	0.014	223.1	1.427	0.810	(27.0%)	276,475	278,119	41.7%	9.3
▼ Soor Fuel Marketing Co.	SOOR.KW	14.0	0.74	3.70%	0.45	0.135	(0.002)	54.6	0.160	0.130	(1.5%)	29,475	3,989	2.2%	5.3
<ul> <li>Future Kid Entertainment and R.E Co.</li> </ul>	KIDK.KW	40.9	0.92	7.04%	0.17	0.112	0.000	12.8	0.193	0.095	16.7%	1,079,684	120,848	468.1%	2.2
▲ Jiyad Holding Co	JIYAD.KW	NM	0.93	0.00%	0.75	0.020	0.001	3.6	0.027	0.014	7.7%	12,549,235	251,250	347.4%	N
▼ Al Eid Food Co.	ALEID.KW	16.3	1.51	2.07%	0.15	0.241	(0.001)	73.1	0.248	0.175	34.6%	852,064	206,696	100.3%	9.3
▲ Palms Agro Production Co.	PAPK.KW	57.6	1.88	2.04%	0.38	0.194	0.007	10.1	0.381	0.062	139.5%	10	2	52.2%	3.3
<ul> <li>Ali Alghanim Sons Automotive Co.</li> </ul>	ALG.KW	9.9	3.47	6.51%	0.48	1.061	0.000	290.8	1.218	1.002	0.5%	847,502	914,174	NA	35.0
Consumer Discretionary		12.1	1.38	3.70%				1,217	•		12.0%	16,146,531	2,043,374		6.29
▲ Zain	ZAIN.KW	12.2	1.78	7.40%	1.25	0.473	0.002	2,046.7	0.534	0.425	(6.7%)	4,306,042	2,033,827	14.1%	14.6
▲ National Mobile Telecom Co.	OORE.KW	15.4	0.96	13.48%	0.60	1.033	0.002	517.7	1.558	0.995	(15.1%)	18,612	19,418	3.6%	6.2
<ul> <li>Kuwait Telecommunication Co.</li> </ul>	STC.KW	16.2	2.40	6.46%	0.65	0.542	0.000	541.3	0.621	0.511	(3.7%)	973,936	527,609	11.1%	14.8
▼ Hayat Communications Co.	HAYK.KW	NM	0.90	0.00%	0.93	0.080	(0.001)	7.0	0.110	0.068	(6.0%)	4,250	325	14.9%	N
Telecommunications		15.4	1.37	7.40%				3,112.7			(7.7%)	5,302,840	2,581,180		12.29
▲ National Bank of Kuwait	NBKK.KW	12.7	1.87	3.98%	1.21	0.879	0.005	7,318.9	0.956	0.841	3.2%	10,071,321	8,846,327	9.7%	14.7
= Gulf Bank	GBKK.KW	18.4	1.46	3.90%	1.08	0.308	0.000	1,171.2	0.326	0.248	15.1%	8,367,035	2,568,049	45.5%	7.9
▲ Commercial Bank of Kuwait	CBKK.KW	9.2	1.44	6.87%	0.35	0.510	0.003	964.9	0.550	0.490	(1.9%)	1	1	0.3%	15.7
▲ Ahli Bank of Kuwait	ABKK.KW	14.2	1.17	3.13%	0.64	0.286	0.001	713.0	0.312	0.222	28.9%	27,790,567	7,946,127	14.5%	8.3
▼ Kuwait International Bank	KIBK.KW	12.3	0.92	2.56%	0.99	0.182	(0.001)	310.0	0.192	0.147	25.0%	2,888,591	526,719	74.2%	7.5
▲ Burgan Bank	BURG.KW	15.3	0.83	3.04%	1.06	0.197	0.001	713.0	0.208	0.165	20.3%	461,685	90,567	12.4%	5.5
▲ Kuwait Finance House	KFH.KW	19.2	2.13	2.73%	1.39	0.724	0.005	11,363.8	0.760	0.667	6.8%	46,330,022	33,519,652	13.0%	11.1
▲ Boubyan Bank	BOUK.KW	27.8	2.85	1.36%	1.04	0.588	0.011	2,470.1	0.611	0.561	3.9%	2,818,633	1,651,788	8.3%	10.2
▲ Warba Bank	WARB.KW	22.6	1.32	1.46%	0.98	0.194	0.002	423.6	0.201	0.166	10.6%	3,502,414	674,060	39.8%	5.89
Banks		15.3	1.44	3.04%				25,448.5			4.0%	102,230,269	55,823,289		11.4%



		٧	aluation N	lultiples		Price (I	KWD)					Daily Tradi	ng Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.) F		52 Weeks .ow (KWD)	YTD-24 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	F
Kuwait Insurance Co.	KINS.KW	7.8	0.71	6.85%	0.07	0.555	(0.012)	102.6	0.600	0.460	18.1%	6,000	3,390	3.8%	9.
Gulf Insurance Group	GINS.KW	27.0	1.45	3.07%	0.07	1.200	0.050	340.5	2.000	1.120	(36.2%)	332	398	1.1%	5.
Ahleiah Insurance Co.	AINS.KW	6.9	1.07	4.19%	0.14	0.704	(0.032)	152.6	0.938	0.566	15.4%	129,608	91,963	3.7%	15.
Warba Insurance and Reinsurance Co.	WINSRE .KW	4.2	0.88	6.82%	0.39	0.142	(800.0)	34.7	0.152	0.096	43.8%	411,077	59,651	26.6%	21
Kuwait Reinsurance Co.	KWRE.KW	8.1	1.23	1.93%	0.10	0.361	(0.019)	103.9	0.450	0.300	4.0%	4,081	1,489	0.7%	15
First Takaful Insurance Co.	FTIK.KW	NM	2.16	0.00%	0.42	0.195	0.000	20.8	0.474	0.053	236.2%	836,137	165,726	128.7%	
Wethaq Takaful Insurance Co.	WETH.KW	59.2	1.05	0.00%	0.50	0.040	0.000	4.4	0.062	0.023	64.6%	1,628,896	64,304	314.8%	1
Bahrain Kuwait Insurance Co.	BKIK.KW	6.8	0.83	10.43%	0.01	0.191	0.000	28.5	0.000	0.000	0.00%	0	0	0.0%	12
Insurance		7.8	1.06	5.50%				788.0			(13.8%)	3,016,131	386,921		10.
Sokouk Holding Co.	SHCK.KW	5.7	0.86	0.00%	1.06	0.049	(0.001)	28.0	0.058	0.045	(4.9%)	3,333,397	164,335	79.1%	1
Kuwait Real Estate Co.	KREK.KW	17.1	1.49	1.19%	0.97	0.232	(0.005)	233.0	0.250	0.189	19.2%	42,984,534	10,032,252	125.8%	
United Real Estate Co.	UREK.KW	16.8	0.36	0.00%	0.51	0.054	0.005	70.1	0.060	0.043	16.2%	15,923,978	833,180	27.2%	
National Real Estate Co.	NREK.KW	NM	0.45	0.00%	1.25	0.077	(0.001)	142.9	0.108	0.063	16.3%	3,329,598	256,775	51.9%	
Salhia Real Estate Co. Tamdeen Real Estate Co.	SREK.KW	18.0	1.41	3.44%	0.36	0.420	(0.007)	249.3	0.471	0.406	7.5%	946,060	403,048	27.2%	
Tamdeen Real Estate Co.	TAMK.KW	10.2	0.59	4.75%	0.19	0.350	(0.006)	140.5	0.410	0.332	(2.5%)	15,000	5,250	0.9%	
Ajial Real Estate Entertainment Co.	AREC.KW	9.7	0.41	3.68%	0.46	0.270	0.001	56.5	0.286	0.235	9.5%	100	27	3.4%	
Al Massaleh Real Estate Co.	MREC.KW	NM	0.61	0.00%	0.23	0.030	0.000	6.9	0.000	0.000	0.0%	0	0	0.0%	
Arab Real Estate Co.	ARAB.KW	11.3	0.58	5.03%	1.17	0.059	0.000	22.2	0.084	0.055	(10.6%)	1,196,180	69,905	149.3%	
AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.63	0.00%	0.69	0.060	(0.001)	26.8	0.077	0.050	17.3%	2,290,136	138,065	38.9%	
Mabanee Co.	MABK.KW	17.8	1.85	1.66%	1.04	0.841	0.012	1,173.3	0.897	0.747	5.7%	1,549,579	1,301,985	18.2%	1
Injazzat Real Estate Development Co.	INJA.KW	10.6	0.58	4.87%	0.25	0.101	(0.001)	34.0	0.108	0.084	15.5%	10,000	1,005	10.2%	
The Commercial Real Estate Co.	TIJK.KW	15.8	0.98	2.50%	0.63	0.152	(0.001)	285.4	0.165	0.100	54.9%	45,363,552	6,930,675	42.7%	
Sanam Real Estate Co.	SANK.KW	18.4	2.19	0.00%	0.44	0.227	0.002	25.0	0.276	0.148	56.4%	1,032,968	235,938	391.6%	1
A'ayan Real Estate Co.	AYRE.KW	15.6	0.54	6.35%	0.66	0.079	(0.000)	32.8	0.093	0.069	9.6%	23,227	1,834	55.1%	
Agar Real Estate Investment Co.	AQAR.KW	11.0	0.46	3.34%	0.04	0.060	0.001	13.9	0.069	0.053	2.6%	494,985	29,144	29.3%	
Kuwait Real Estate Holding Co.	ALAQ.KW	NM	1.46	0.00%	0.43	0.033	(0.002)	6.2	0.040	0.027	(2.6%)	1,143,176	39,060	42.2%	
MAZAYA Holding Co.	MAZA.KW	NM	0.75	0.00%	1.02	0.067	(0.001)	36.0	0.083	0.062	1.6%	2,318,885	156,296	61.7%	
Tijara Real Estate & Investment Co.	TIJA.KW	9.8	0.54	6.67%	0.48	0.060	0.002	22.2	0.065	0.054	2.9%	1,063,044	64,432	8.7%	
Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.30	0.00%	0.94	0.014	0.000	3.3	0.000	0.000	0.0%	0	0	0.0%	
Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	NM	0.81	5.50%	0.23	0.109	0.000	27.4	0.127	0.075	37.3%	0	0	8.1%	
Al-Argan International Real Estate Co.	ARGK.KW	3.4	0.23	0.00%	0.42	0.073	(0.000)	18.7	0.150	0.060	(7.9%)	1,021,567	73,942	77.8%	
Munshaat Real Estate Projects Co.	MUNS.KW	3.4	1.51	0.00%	0.64	0.132	0.000	42.5	0.166	0.116	(13.7%)	554,189	73,940	55.2%	4
Kuwait Business Town Real Estate Co.	KBTK.KW	15.9	0.88	6.73%	1.06	0.072	0.009	42.7	0.078	0.049	(2.4%)	40,590,359	2,837,115	41.1%	
MENA Real Estate Co. *	MENK.KW	NM	2.43	0.00%	0.83	0.200	0.047	27.2	0.350	0.031	606.7%	42,965,652	7,454,301	598.0%	
Real Estate Trade Centers Co.	MARA.KW	NM	0.61	0.00%	0.48	0.111	0.000	15.4	0.141	0.041	149.4%	0	0	76.2%	
Mashaer Holding Co.	MASHAER.KW	11.0	0.80	0.00%	0.50	0.072	0.000	11.5	0.089	0.056	29.5%	58,496	4,165	29.0%	
Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.69	0.00%	0.33	0.030	(0.000)	3.0	0.039	0.023	15.8%	989,425	29,876	312.4%	
Dalqan Real Estate Co.	DALQ.KW	14.8	1.29	3.38%	0.07	0.144	0.000	8.7	0.185	0.112	(2.0%)	464,967	66,486	116.9%	
Dar Al Thuraya Real Estate Co.	THURY.KW	38.2	0.85	0.00%	NA	0.104	0.001	15.2	0.141	0.083	(20.0%)	10	1	4.1%	
Osos Holding Group Co.	OSOS.KW	7.2	0.81	4.10%	0.29	0.098	0.005	10.7	0.110	0.069	35.3%	1	0	6.4%	1
KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.51%	0.11	1.111	(0.005)	26.2	1.149	1.033	7.6%	37,291	41,604	26.0%	



### **Boursa Kuwait Daily Bulletin** Thursday, September 19, 2024 Valuation Multiples Price (KWD) Daily Trading Data YTD-24 YTD-24 Value Reuters Trailing Trailing Dividend MKT Cap 52 Weeks 52 Weeks Volume Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) ligh (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE = Kuwait Investment Co. 9.4 0.68 6.41% 0.93 0.155 0.000 81.3 0.227 0.127 22.0% 466,679 71,791 125.2% 7.2% KINV.KW Commercial Facilities Co. 9.8 0.69 7.08% 0.51 0.213 0.000 108.2 0.216 0.153 34.0% 42,806 9,098 7.6% 7.0% FACI.KW Int'l Financial Advisors Co. 12.4 2.82 0.00% 1.23 0.390 0.011 187.2 0.421 0.001 144.7% 17,334,408 6,774,188 284.3% 22.8% IFIN.KW National Investment Co. NINV.KW 33.2 1.03 6.32% 1.32 0.237 (0.003)188.9 0.308 0.225 (0.8%)5,075,935 1,208,548 67.0% 3.1% 15.9 0.79 0.00% 0.77 0.098 0.001 488.7 0.135 0.095 (7.0%)2,767,973 269,197 29.2% 5.0% Kuwait Projects Co.(Holding) KPRO.KW 8.25% 1.22 (0.000)28.2 0.079 0.057 43,693 5.1% Coast Invest. & Development Co. COAS.KW 11.8 0.60 0.061 (10.8%)719,852 52.8% The Securities House Co. NM 0.60 0.00% 1.18 0.059 (0.001)23.4 0.063 0.049 8.3% 617,332 36,255 42.3% NM SECH.KW Arzan Financial Group For Fin. & Invest. 23.8 1.15 0.99% 1.02 0.196 (0.002)169.4 0.239 0.161 0.5% 7,058,797 1,400,380 155.3% 4.8% ARZA.KW **Kuwait Financial Centre** 8.2 0.57 5.05% 0.81 0.118 0.002 59.6 0.139 0.097 16.8% 623,000 73,095 13.0% 6.9% MARKZ.KW Kuwait & M.E. Financial Inv. Co. NM 0.88 0.00% 0.52 0.092 (0.000)20.2 0.123 0.069 13.3% 155 14 18.8% NM KMEF.KW 0.00% 18.3 187,767 11.2% 0.74 1.10 0.041 (0.001)0.060 0.032 11.7% 4,499,781 92.1% First Investment Co. OLAK.KW 6.6 NM 7.38 0.00% 0.92 0.800 0.030 325.2 0.840 0.309 142.4% 130,667 100,164 19.4% 5.6% Gulf Investment House GIHK.KW 0.002 101.6 544,257 8.5 1.03 4.90% 1.29 0.153 0.191 0.140 3,564,763 105.3% 12.1% A'ayan Leasing & Investment Co. AAYA.KW (12.1%)0.00% Bayan Investment Co. BAYK.KW 6.0 1.08 0.74 0.059 (0.001)13.6 0.087 0.037 50.1% 1,357,828 80,648 178.8% 17.9% NM 0.91 11.07% 0.40 0.090 (0.005)11.4 0.110 0.073 0.3% 49,750 4,499 17.9% NM Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. NM 0.78 0.00% 0.35 0.074 (0.002)22.7 0.085 0.061 9.7% 529,975 38,989 50.2% NM KFSK.KW 10.5 0.54 5.19% 0.58 0.096 0.001 33.0 0.110 0.085 12.0% 101,727 9,681 29.5% 5.2% Kamco Investment Co. KAMC.KW National International Holding Co. 13.0 0.57 6.15% 0.74 0.092 (0.001)21.5 0.114 0.087 (9.6%)1,632,126 149,969 158.9% 4.4% NIHK.KW UniCap Investment and Finance UNICAP.KW NM 2.06 0.00% 0.61 0.175 (0.022)39.1 0.352 0.083 95.7% 6,366,205 1,146,884 322.5% NM Al Madar Finance & Investment Co. 56.4 0.93 0.00% 0.31 0.101 0.003 20.9 0.122 0.076 26.3% 49,000 4,584 7.2% 1.7% MADR.KW 22.5 1.57 0.87 (0.005)40.9 0.511 5,689 2.0% 7.0% Al-Deera Holding DEER.KW 0.00% 0.396 0.231 65.0% 14,612 Al-Safat Investment Co. 50.5 1.16 0.00% 2.06 0.089 0.001 33.9 0.110 0.073 (7.5%)2,377,452 212,514 142.8% 2.3% ALSAFAT.KW Ekttitab Holding Co. NM 3.92 0.00% 1.06 0.017 (0.000)5.4 0.024 0.016 (1.2%)1,370,898 23,119 66.0% NM EKTT.KW NOOR Financial Investment Co. NOOR.KW 3.2 0.98 3.16% 1.20 0.250 (0.002)127.6 0.281 0.211 10.6% 446,175 110,582 25.0% 30.3% Tamdeen Investment Co. TAMI.KW 12.0 0.42 2.75% 0.36 1.040 0.000 139.9 1.168 0.283 144.7% 0 0 0.3% 3.5% 0.75 0.00% 0.53 0.051 0.001 9.0 0.054 0.031 49,4% 192,064 9,705 47.5% 11.9% Kuwait Emirates Holding Co. 6.3 **EMIRATES.KW** Asiya Capital Investment Co. NM 0.44 0.00% 0.62 0.040 0.000 32.6 0.050 0.034 (8.0%)628,366 24,960 54.6% NM ASIYA.KW 0.00% 0.386 0.002 57.9 0.407 0.259 49.0% 2,211,628 854,856 189.0% 8.3% Rasiyat Holding Co. RASIYAT.KW 58.7 4.89 NA Alimtiaz Investment Group ALIMk.KW NM 0.34 0.00% 1.03 0.047 0.000 49.3 0.068 0.043 (17.7%)560,465 26,030 37.9% NM Manazel Holding Co. NM 1.48 0.00% 1.38 0.037 (0.000)15.8 0.044 0.025 32.5% 5,090,896 188,582 233.3% NM MANK.KW National Industries Group 12.9 1.03 2.24% 1.41 0.223 0.003 537.4 0.234 0.194 14.8% 3,513,233 780,391 33.4% 8.0% NIND.KW Warba Capital Holding Co. 2.02 0.00% 0.53 0.205 (0.004)6.2 0.211 0.102 93.4% 6,893,673 1,500,459 NM WARBACAP.KW NM 284.1% 202.4 112,901 Arabi Holding Group Co. NM 5.48 0.00% 0.37 0.390 0.005 0.526 0.283 (24.0%)291,077 30.5% NM AGHC.KW 7,414 Privatization Holding Co. KPPC.KW NM 0.43 0.00% 0.79 0.038 0.000 23.2 0.044 0.029 31.0% 196,371 33.2% NM Credit Rating & Collection Co. NM 1.28 0.00% 0.12 0.039 (0.001)6.4 0.097 0.020 83.3% 181,870 6,903 69.3% 0.0% TAHS.KW 0.006 Egypt Kuwait Holding Co. EKHK.KW 6.9 3.39 6.93% 0.19 0.266 299.8 0.287 0.215 4.7% 5,455,783 1,437,128 9.1% 49.1% = GFH Financial Group 10.9 1.22 4.37% 0.96 0.104 0.000 363.1 0.112 0.076 36.3% 9,459,962 985,526 45.3% 11.3% GFH.KW 64.9 1.09 1.92% 0.82 0.156 0.023 47.9 0.188 0.072 85.0% 43,639,686 6,476,329 287.1% 1.7% $\blacksquare$ INOV.KW Amar For Finance and Leasing Co. AMARF.KW 19.6 0.51 0.00% 0.08 0.058 0.000 11.3 0.074 0.053 (8.5%)0 0 2.9% 2.6% =Al-Manar Financing & Leasing Co. 7.8 0.54 4.92% 0.53 0.061 (0.000)16.1 0.077 0.053 7.4% 2,150,301 131,407 45.8% 7.0% ALMANAR.KW 3.57% 28.5% 24.8 7.08 0.89 2.073 (0.026)416.2 2.180 1.705 20.2% 119,428 249,386 17.1% Boursa Kuwait Securities Co BOURSA.KW 2.43 3.04% NA 0.444 0.014 133.2 0.535 0.429 439,932 194,835 29.9% 13.2% Beyout Investment Group Holding Co. BEYOUT.KW 18.5 (13.5%)**Financial Services** 12.2 1.00 4.92% 4,537.6 21.7% 138,222,631 25,492,416 6.6%



Boursa Kuwait Daily Bulletin Thursday, September 19, 2024															2024
		Valuation Multiples				Price (K	(WD)					Daily Trading Data		YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	NM	1.80	0.00%	0.23	0.213	0.009	21.3	0.298	0.076	167.9%	8,000	1,704	133.0%	0.3%
Technology		NM	1.80	0.00%				21.3			167.9%	8,000	1,704		0.3%
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.4	1.25	3.33%	0.52	0.150	0.000	165.0	0.184	0.145	(13.3%)	794,976	119,463	13.2%	8.1%
Utilities		15.4	1.25	3.33%				165.0			(13.3%)	794,976	119,463		8.1%
Boursa Kuwait		12.71	0.98	3.0%				41,893.2			3.45%	515,133,020	128,097,715		9.6%
	Year-to-Date 2024 Top Movers & Most Active Stocks														
YTD Top % Gainers		Close	Close Percent YTD Top % Losers							Close		ı	Percent		
		(KWD)		Change			h	TTD TOP 70 Losers				(KWD)			Change
MENA Real Estate Co.	0.200		606.7%	Agility (PWC Logistics)							0.246	6 (51.7%)			
First Takaful Insurance Co.		0.195		236.2%	Gulf Insurance Group							1.200		(:	36.2%)
Automated Systems Co.		0.213		167.9%				Jazeera Airways Co.				1.014	1.014 (27.0		
Real Estate Trade Centers Co.		0.111		149.4%			1	Arabi Holding Group Co.				0.390	0.390 (24		
Tamdeen Investment Co.		1.040		144.7%			1	Dar Al Thuraya Real Estate Co.				0.104 (20.			20.0%)
YTD Most Active by Volume		Close		Volume			- 1	VTD Most	A etive bu	Value		Close			Value
		(KWD)		(Shrs.)			<u> </u>	YTD Most	Active by	value		(KWD)			(KWD)
Kuwait Finance House	0.724 2,034,502,838 Kuwait Finance House							0.724		1,519,6	80,836				
Gulf Bank		0.308	1,730	,036,286			ī	National Bank of Kuwait				0.879	726,276,0		76,082
GFH Financial Group	0.104	1,580	,852,015			4	Agility (PWC Logistics)				0.246		580,0	83,790	
Agility (PWC Logistics)	0.246	1,547	,330,787			ī	Gulf Bank				0.308	493,212,943			
Kuwait Projects Co.(Holding)		0.098	1,461	,308,102		Int'l Financial Advisors Co.						0.390	491,610,840		

<sup>\*</sup> Different Fiscal Year Company

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  \* Underperform: Target Price represents an expected return of <-10% in the next 12 months
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