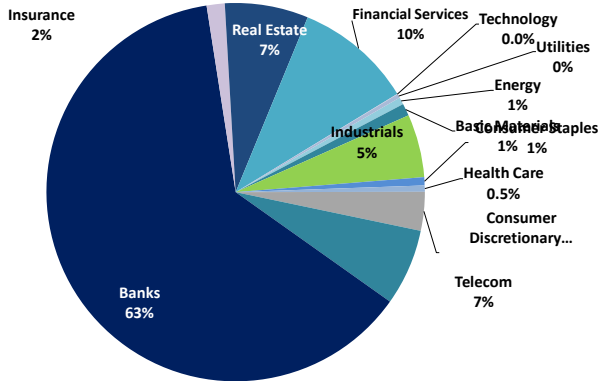


Boursa Kuwait Daily Report

May 19, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,654.6	22.5	11.1%
2- National Bank of Kuwait	8,288.1	14.1	14.6%
3- Boubyan Bank	2,981.7	30.3	11.0%
4- Zain	2,090.0	9.2	17.8%
5- Gulf Bank	1,353.5	23.9	7.0%
6- Mabanee Co.	1,215.6	14.8	12.0%
7- Commercial Bank of Kuwait	1,135.1	7.2	20.3%
8- Warba Bank	1,039.1	44.8	6.7%
9- Burgan Bank	951.5	20.3	5.4%
10- Ahli Bank of Kuwait	738.2	13.8	8.3%
Total	33,447	17.24	12.3%

*: ROE is calculated based on TTM 1Q-2025 net profit & shareholders' equity as of 31-March-2025

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.243	0.021	9.5%
Al-Argan International Real Estate Co.	0.120	0.009	8.1%
National Petroleum Services Co.	1.300	0.060	4.8%
Mezzan Holding Co.	1.030	0.040	4.0%
Mubarrad Holding Co.	0.102	0.004	4.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Masaken Intl. Real Estate Dev. Co.	0.054	(0.010)	(16.3%)
Kuwait National Cinema Co.	1.050	(0.100)	(8.7%)
Advanced Technology Co.	0.657	(0.047)	(6.7%)
Kuwait Insurance Co.	0.507	(0.026)	(4.9%)
Wethaq Takaful Insurance Co.	0.041	(0.002)	(4.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Al Masaken Intl. Real Estate Dev. Co.	0.054	(16.3%)	36,410,374
Kuwait International Bank	0.239	(2.0%)	29,397,677
Al Safat Investment Co.	0.118	1.7%	24,441,026
Kuwait Real Estate Co.	0.380	(2.1%)	23,250,443
Al-Argan International Real Estate Co.	0.120	8.1%	17,913,464

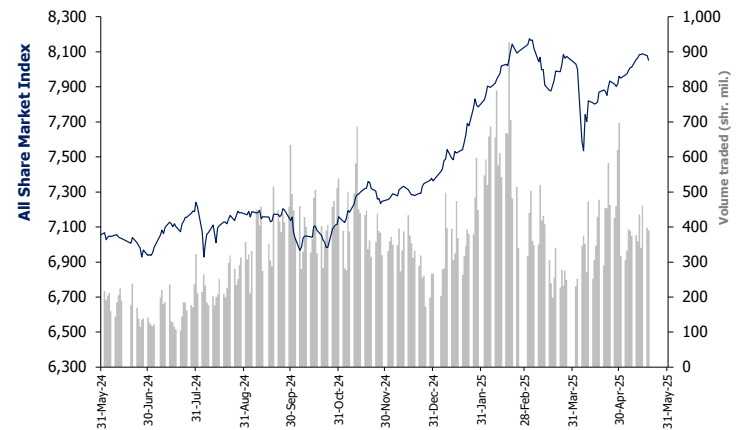
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,051.9	▼	(0.3%)	1.2%	9.4%
Energy	1,514.3	▲	2.0%	9.2%	27.3%
Basic Materials	905.3	▲	0.1%	(0.6%)	(0.6%)
Industrials	769.8	▼	(0.6%)	2.3%	6.4%
Consumer Staples	1,127.2	▲	3.8%	7.4%	12.9%
Health Care	538.8	▼	(2.7%)	(7.2%)	17.6%
Consumer Discretionary	2,391.9	▼	(1.1%)	3.1%	12.7%
Telecommunications	1,045.7	▼	(0.3%)	1.5%	2.7%
Banks	2,011.6	▼	(0.3%)	0.3%	11.2%
Insurance	1,899.3	▼	(0.2%)	4.9%	(7.6%)
Real Estate	1,646.8	▼	(0.1%)	3.5%	21.7%
Financial Services	1,515.8	▼	(0.3%)	2.5%	0.3%
Technology	1,164.0	▲	3.9%	3.2%	11.9%
Utilities	381.6	=	0.0%	(2.0%)	(4.0%)

Market Breadth	▲ 53	▼ 65	■ 23		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,707.92	(27.0)	(0.3%)	1.8%	11.1%
Main 50 Index	7,296.49	(15.7)	(0.2%)	2.9%	7.2%
Main Market Index	7,017.06	(23.9)	(0.3%)	(1.9%)	1.6%
All Share Market Index	8,051.87	(25.4)	(0.3%)	1.2%	9.4%
Market Cap (KWD Mn)	48,751.62	(154.0)	(0.3%)	1.1%	12.2%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	390.4	(7.7)	(1.9%)	418.9	230.5
Value Traded (KWD Mn)	88.0	20.86	31.1%	109.7	57.0
No. of Trades	20,743	508.0	2.5%	20,210	14,245

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Real Estate Co.	0.380	(2.1%)	8,977,987
Kuwait Finance House	0.739	(0.1%)	7,822,924
Kuwait International Bank	0.239	(2.0%)	7,151,436
National Bank of Kuwait	0.948	(0.1%)	5,076,222
Agility (PWC Logistics)	0.256	(1.2%)	3,003,041

Boursa Kuwait - Premier Market

Monday, May 19, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.948	(0.001)	(0.1%)	8,288	20.4%	17.0%	14.1	2.06	2.6%	1.21	14.6%	11.1%	563.24	552.07
▼	Gulf Bank	0.339	(0.006)	(1.7%)	1,354	3.3%	2.8%	23.9	1.67	2.9%	1.06	7.0%	9.2%	991.25	323.50
▼	Ahli Bank	0.282	(0.003)	(1.1%)	738	1.8%	1.5%	13.8	1.15	3.5%	0.65	8.3%	13.9%	307.07	90.67
▼	Kuwait International Bank	0.239	(0.005)	(2.0%)	427	1.1%	0.9%	17.6	1.22	2.0%	1.00	6.9%	37.1%	888.18	195.68
▲	Burgan Bank	0.250	0.001	0.4%	952	2.3%	2.0%	20.3	1.10	2.4%	1.08	5.4%	49.4%	519.41	115.16
▼	Kuwait Finance House	0.739	(0.001)	(0.1%)	13,655	33.7%	28.0%	22.5	2.49	1.6%	1.36	11.1%	(0.9%)	1,093.79	830.17
▼	Boubyan Bank	0.676	(0.003)	(0.4%)	2,982	7.3%	6.1%	30.3	3.34	1.5%	1.04	11.0%	26.5%	301.94	193.90
▼	Kuwait Investment Co.	0.167	(0.001)	(0.6%)	92	0.2%	0.2%	8.1	0.74	7.7%	0.95	9.2%	(3.5%)	204.34	35.83
▲	National Investments Co	0.264	0.003	1.1%	210	0.5%	0.4%	15.0	0.98	8.3%	1.32	6.5%	3.9%	287.70	73.28
▼	Kuwait Projects Co. (Holding)	0.091	(0.001)	(1.0%)	456	1.1%	0.9%	30.5	0.71	0.0%	0.80	2.3%	(4.1%)	916.90	88.34
▼	Arzan Financial Group for Financing & In	0.304	(0.003)	(1.0%)	263	0.6%	0.5%	15.3	1.39	1.0%	1.04	9.1%	14.7%	1,641.81	468.78
▼	Aayan Leasing and Investment	0.166	(0.001)	(0.6%)	110	0.3%	0.2%	5.6	1.00	4.5%	1.28	17.8%	5.7%	475.86	76.00
▼	Kuwait Real Estate Co.	0.380	(0.008)	(2.1%)	382	0.9%	0.8%	30.7	2.08	0.0%	0.97	6.8%	48.4%	1,326.96	426.59
▼	Salhia Real Estate Co.	0.414	(0.005)	(1.2%)	258	0.6%	0.5%	23.0	1.39	3.5%	0.36	6.0%	3.8%	118.26	49.82
▲	Mabane Co.	0.822	0.001	0.1%	1,216	3.0%	2.5%	14.8	1.77	1.7%	1.02	12.0%	14.3%	107.47	86.04
▲	The Commercial Real Estate Co.	0.183	0.001	0.5%	347	0.9%	0.7%	23.2	1.16	1.6%	0.64	5.0%	23.6%	338.77	59.33
▼	National Industries Group (Holding)	0.260	(0.001)	(0.4%)	627	1.5%	1.3%	13.3	1.11	3.8%	1.41	8.4%	4.8%	590.15	150.86
▼	Gulf Cable and Electrical Industries	2.086	(0.010)	(0.5%)	434	1.1%	0.9%	32.6	1.48	3.3%	0.99	4.5%	15.9%	27.35	54.82
▲	Heavy Engineering Industries and Shipb	0.885	0.005	0.6%	160	0.4%	0.3%	17.5	2.01	4.0%	0.69	11.5%	5.5%	49.64	43.19
=	Boubyan Petrochemical Co.	0.684	0.000	0.0%	366	0.9%	0.8%	12.1	1.44	0.0%	0.73	11.9%	5.2%	92.43	62.94
▼	Agility Public Warehousing Co.	0.256	(0.003)	(1.2%)	653	1.6%	1.3%	11.8	0.66	3.7%	1.58	5.6%	3.6%	637.52	163.04
▼	Mobile Telecommunications Co.	0.483	(0.002)	(0.4%)	2,090	5.2%	4.3%	9.2	1.64	5.2%	1.22	17.8%	3.0%	399.64	189.13
▼	Human Soft Holding Co.	2.594	(0.006)	(0.2%)	350	0.9%	0.7%	8.8	2.65	13.4%	0.50	30.0%	(4.6%)	47.25	121.09
▼	IFA Hotels & Resorts Co.	1.435	(0.005)	(0.3%)	329	0.8%	0.7%	15.9	7.51	1.7%	0.77	47.2%	(22.4%)	33.74	60.17
▼	Jazeera Airways Co.	1.412	(0.004)	(0.3%)	311	0.8%	0.6%	17.7	9.91	2.8%	0.71	56.1%	40.1%	57.32	61.62
▼	GFH Financial Group BSC	0.095	(0.003)	(2.6%)	365	0.9%	0.7%	9.8	1.26	4.8%	0.95	13.0%	(2.8%)	699.94	66.30
▼	Warba Bank	0.231	(0.004)	(1.7%)	1,039	2.6%	2.1%	44.8	3.01	0.0%	0.98	6.7%	147.8%	2,005.42	320.01
=	Kuwait Telecommunication Co.	0.555	0.000	0.0%	554	1.4%	1.1%	17.5	2.58	6.3%	0.65	14.7%	3.2%	76.56	42.66
▲	Mezzan Holding Co.	1.030	0.040	4.0%	320	0.8%	0.7%	20.3	2.52	2.4%	0.45	12.4%	14.4%	53.81	48.88
▲	Integrated holding Co.	0.571	0.003	0.5%	144	0.4%	0.3%	19.8	2.16	4.4%	0.54	10.9%	24.1%	116.57	62.16
▲	Boursa Kuwait Securities Co.	2.882	0.007	0.2%	579	1.4%	1.2%	27.0	9.80	2.8%	0.93	36.3%	25.3%	26.20	70.83
▼	Ali Alghanim Sons Automotive Co.	1.140	(0.002)	(0.2%)	411	1.0%	0.8%	13.5	4.70	3.0%	0.48	34.8%	45.7%	123.67	146.68
▲	Beyout Investment Group Holding Co.	0.389	0.005	1.3%	117	0.3%	0.2%	13.7	2.08	0.0%	0.48	15.1%	(5.6%)	108.39	43.52
Subtotal- Premier Market Stocks		8,707.92	(26.97)	-0.3%	40,577	100%	83%	17.5	1.67	3.25%		11.2%	11.1%	15,228.55	5,373.05
Rest of the Market					8,175		17%	11.7	0.99	2.00%		7.0%		22,472.76	4,498.60

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Monday, May 19, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	70.4	1.34	0.00%	1.06	0.061	(0.002)	12.2	0.066	0.030	1.8%	3,932,336	244,216	70.1%	1.9%
= Independent Petroleum Group	IPGK.KW	11.4	1.00	6.44%	0.26	0.595	0.000	107.6	0.675	0.456	25.8%	0	0	1.0%	8.8%
▲ National Petroleum Services Co.	NAPS.KW	8.5	2.38	5.22%	0.19	1.300	0.060	126.1	1.300	0.737	44.4%	9,500	12,194	1.0%	27.8%
▲ The Energy House Co.	ENER.KW	NM	3.91	0.00%	0.73	0.277	0.005	12.6	0.350	0.071	87.2%	3,065,846	844,215	785.1%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.1	0.51	0.00%	0.22	0.154	0.002	39.0	0.173	0.105	(5.5%)	1,286,320	197,281	17.4%	4.6%
Energy		11.2	1.34	5.83%				297.5			27.3%	8,294,002	1,297,906		11.2%
▲ Kuwait Foundry Co.	KFDC.KW	NM	2.46	2.00%	0.49	0.600	0.009	39.0	0.750	0.495	(3.7%)	99,263	59,989	8.6%	0.5%
= Boubyan Petrochemicals Co.*	BPCC.KW	12.1	1.44	0.00%	0.73	0.684	0.000	365.8	0.720	0.560	5.2%	462,786	315,925	17.3%	11.9%
▲ Al Kout for Industrial Projects Co.	ALKK.KW	12.4	2.61	6.66%	0.10	1.051	0.001	106.0	2.850	0.750	(15.9%)	1,750	1,840	0.0%	21.0%
Basic Materials		12.3	2.46	4.33%				510.9			(0.6%)	563,799	377,754		12.5%
▲ Specialities Group Holding Co.	SPEC.KW	19.0	0.97	1.10%	0.71	0.174	0.001	32.6	0.189	0.092	34.9%	2,440,281	422,941	86.8%	5.1%
▼ Kuwait Cement Co.	KCEM.KW	NM	1.11	1.71%	0.63	0.340	(0.010)	242.4	0.360	0.169	49.8%	326,508	111,504	5.7%	1.3%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	32.6	1.48	3.33%	0.99	2.086	(0.010)	434.3	2.360	1.176	15.9%	308,808	651,235	13.1%	4.5%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.5	2.01	3.95%	0.69	0.885	0.005	159.5	0.975	0.729	5.5%	743,040	649,489	27.5%	11.5%
▼ Kuwait Portland Cement Co.	PCEM.KW	18.0	1.00	6.49%	0.44	0.770	(0.004)	77.2	0.928	0.764	(5.1%)	51,595	39,740	4.1%	5.5%
▲ Shuaiba Industrial Co.	PAPE.KW	18.3	0.93	6.61%	0.22	0.179	0.005	17.8	0.225	0.161	(15.6%)	42,910	7,484	2.2%	5.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	2.32	0.00%	0.21	0.200	(0.005)	18.0	0.233	0.068	66.7%	180	36	44.8%	1.0%
▼ ACICO Industries Co.	ACIC.KW	NM	0.75	0.00%	0.58	0.065	(0.003)	21.6	0.101	0.052	(20.1%)	3,591,333	238,062	74.3%	NM
= National Industries Co.	NIBM.KW	16.9	0.87	4.70%	0.19	0.212	0.000	76.2	0.249	0.160	19.8%	0	0	1.9%	5.2%
▲ Equipment Holding Co.	EQUI.KW	NM	1.76	0.00%	1.01	0.060	0.000	4.8	0.090	0.025	(24.4%)	6,581,130	399,516	136.0%	NM
= National Co. for Consumer Industries	NCCI.KW	36.2	1.06	0.00%	0.25	0.106	0.000	31.8	0.134	0.090	1.0%	1,482,004	155,966	175.8%	2.9%
▼ Agility (PWC Logistics)	AGLT.KW	11.8	0.66	3.72%	1.58	0.256	(0.003)	653.4	0.313	0.203	3.6%	11,636,364	3,003,041	25.0%	5.6%
▲ National Cleaning Co.	CLEA.KW	12.4	0.44	0.00%	0.79	0.057	0.000	13.1	0.067	0.041	(6.7%)	303,941	17,192	104.8%	3.6%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	1.98	0.00%	0.78	0.062	0.002	17.0	0.068	0.040	2.0%	197,800	12,062	64.9%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.9	1.28	4.13%	0.48	0.355	0.004	46.2	0.389	0.264	4.7%	16,091	5,672	7.4%	11.8%
▼ Humansoft Holding Co.	HUMN.KW	8.8	2.65	13.43%	0.50	2.594	(0.006)	349.6	2.882	2.332	(4.6%)	740,651	1,918,354	35.1%	30.0%
= Gulf Franchising Co.	GFCI.KW	NM	4.52	0.00%	1.29	0.143	0.000	5.7	0.152	0.078	72.3%	0	0	1.1%	NM
▼ Combined Group Contracting Co.	CGCK.KW	16.0	1.91	4.33%	0.69	0.691	(0.001)	118.2	0.783	0.495	6.3%	858,961	594,494	29.8%	11.9%
▲ United Projects Group	UPAC.KW	76.2	0.57	0.00%	0.22	0.159	0.001	60.1	0.248	0.127	2.6%	3,170	489	1.1%	0.7%
▲ Mubarrad Holding Co.	MBRD.KW	11.4	0.81	4.90%	0.89	0.102	0.004	16.7	0.105	0.080	8.5%	7,835,722	799,195	40.3%	7.1%
▲ Integrated holding Co.	INTEGRATED.KW	19.8	2.16	4.38%	0.54	0.571	0.003	144.5	0.598	0.460	24.1%	1,712,632	973,963	46.1%	10.9%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	14.2	0.59	5.77%	0.15	0.086	0.000	31.2	0.096	0.081	1.7%	0	0	0.5%	4.2%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	8.7	1.03	6.57%	0.07	0.396	0.006	59.4	0.420	0.351	3.9%	750	297	7.0%	11.9%
Industrials		16.9	1.06	4.38%				2,631.2			6.4%	38,873,871	10,000,733		6.0%

Boursa Kuwait Daily Bulletin

Monday, May 19, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.83	0.00%	0.28	0.100	(0.000)	20.9	0.126	0.096	(6.8%)	26,300	2,613	11.4%	NM
▲ Mezzan Holding Co.	MEZZ.KW	20.3	2.52	2.42%	0.45	1.030	0.040	320.1	1.114	0.708	14.4%	863,597	870,139	17.3%	12.4%
Consumer Staples		20.3	1.68	2.42%				341.0			12.9%	889,897	872,752		6.5%
▼ Advanced Technology Co.	ATCK.KW	NM	1.45	3.04%	0.02	0.657	(0.047)	98.6	0.821	0.389	68.9%	11,541	6,714	0.1%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	14.0	1.87	0.00%	0.07	0.789	0.000	159.8	0.800	0.619	(1.0%)	0	0	0.2%	13.3%
Health Care		14.0	1.66	3.04%				258.3			17.6%	11,541	6,714		6.2%
▼ Kuwait National Cinema Co.	KCIN.KW	7.1	1.02	6.92%	0.30	1.050	(0.100)	97.2	1.410	1.042	(9.5%)	12,042	13,161	0.4%	14.4%
▲ Kuwait Hotels Co.	KHOT.KW	11.9	1.93	0.00%	NA	0.243	0.021	13.7	0.365	0.133	39.7%	757	172	1.1%	16.2%
= Sultan Center Food Products Co.	SCFK.KW	NM	0.60	0.00%	0.52	0.097	0.000	27.1	0.110	0.091	0.0%	0	0	0.0%	NM
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.9	7.51	1.73%	0.77	1.435	(0.005)	329.0	2.583	0.871	(22.4%)	740,293	1,063,640	14.7%	47.2%
▼ Oula Fuel Marketing Co.	OULA.KW	28.0	2.22	1.13%	0.59	0.441	(0.014)	178.4	0.770	0.132	24.2%	468,636	208,188	669.8%	7.9%
▲ Kuwait Resorts Co.	MUNK.KW	16.1	0.77	2.26%	0.73	0.124	0.001	26.8	0.131	0.065	14.0%	1,655	205	18.7%	4.8%
▼ Jazeera Airways Co.	JAZK.KW	17.7	9.91	2.83%	0.71	1.412	(0.004)	310.6	1.508	0.810	40.1%	259,571	367,211	26.1%	56.1%
▼ Soor Fuel Marketing Co.	SOOR.KW	24.1	1.42	2.15%	0.51	0.325	(0.004)	131.5	0.459	0.130	43.2%	56,900	18,427	31.7%	5.9%
= Future Kid Entertainment and R.E Co.	KIDK.KW	64.2	1.07	6.16%	0.21	0.128	0.000	14.7	0.167	0.097	13.3%	237,970	29,543	120.8%	1.7%
= Al Eid Food Co.	ALEID.KW	13.0	1.44	5.60%	0.16	0.232	0.000	70.4	0.259	0.194	(10.4%)	2,614,416	608,206	44.1%	11.1%
▲ Palms Agro Production Co.	PAPK.KW	23.7	2.05	2.58%	0.36	0.230	0.001	12.0	0.393	0.150	2.7%	16,700	3,846	13.0%	8.7%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.5	4.70	3.04%	0.48	1.140	(0.002)	411.3	1.155	0.769	45.7%	643,976	733,650	34.3%	34.8%
Consumer Discretionary		16.1	1.68	2.71%				1,623			12.7%	5,052,916	3,046,248		13.7%
▼ Zain	ZAIN.KW	9.2	1.64	5.18%	1.22	0.483	(0.002)	2,090.0	0.501	0.425	3.0%	2,748,193	1,326,489	9.2%	17.8%
▼ National Mobile Telecom Co.	OORE.KW	9.7	0.99	8.32%	0.59	1.076	(0.005)	539.3	1.250	0.988	1.0%	42,739	45,987	1.7%	10.3%
= Kuwait Telecommunication Co.	STC.KW	17.5	2.58	6.31%	0.65	0.555	0.000	554.3	0.616	0.511	3.2%	456,561	254,117	7.7%	14.7%
= Hayat Communications Co.	DIGITUS.KW	NM	1.73	0.00%	0.89	0.094	0.000	8.2	0.112	0.059	33.6%	11,738	1,063	26.5%	NM
Telecommunications		9.7	1.68	6.31%				3,191.7			2.7%	3,259,231	1,627,656		15.2%
▼ National Bank of Kuwait	NBKK.KW	14.1	2.06	2.64%	1.21	0.948	(0.001)	8,288.1	1.028	0.800	11.1%	5,361,828	5,076,222	6.4%	14.6%
▼ Gulf Bank	GBKK.KW	23.9	1.67	2.95%	1.06	0.339	(0.006)	1,353.5	0.355	0.239	9.2%	3,624,727	1,238,163	24.8%	7.0%
▼ Commercial Bank of Kuwait	CBKK.KW	7.2	1.47	7.37%	0.34	0.518	(0.005)	1,135.1	0.852	0.452	(7.0%)	126,166	65,710	0.2%	20.3%
▼ Ahli Bank of Kuwait	ABKK.KW	13.8	1.15	3.53%	0.65	0.282	(0.003)	738.2	0.313	0.248	13.9%	1,380,749	390,989	11.7%	8.3%
▼ Kuwait International Bank	KIBK.KW	17.6	1.22	1.95%	1.00	0.239	(0.005)	427.5	0.247	0.163	37.1%	29,397,677	7,151,436	49.7%	6.9%
▲ Burgan Bank	BURG.KW	20.3	1.10	2.40%	1.08	0.250	0.001	951.5	0.255	0.168	49.4%	4,815,732	1,205,352	13.6%	5.4%
▼ Kuwait Finance House	KFH.KW	22.5	2.49	1.61%	1.36	0.739	(0.001)	13,654.6	0.750	0.644	(0.9%)	10,590,406	7,822,924	5.9%	11.1%
▼ Boubyan Bank	BOUK.KW	30.3	3.34	1.48%	1.04	0.676	(0.003)	2,981.7	0.688	0.485	26.5%	2,765,892	1,873,219	6.8%	11.0%
▼ Warba Bank	WARB.KW	44.8	3.01	0.00%	0.98	0.231	(0.004)	1,039.1	0.241	0.158	147.8%	8,157,608	1,896,151	44.6%	6.7%
Banks		20.3	1.67	2.52%				30,569.3			11.2%	66,220,785	26,720,166		11.7%

Boursa Kuwait Daily Bulletin

Monday, May 19, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Kuwait Insurance Co.	KINS.KW	8.6	0.57	7.50%	0.07	0.507	(0.026)	93.7	0.650	0.494	(14.1%)	389,866	200,115	2.4%	6.7%
= Gulf Insurance Group	GINS.KW	13.5	1.17	2.23%	0.08	1.029	0.000	292.0	1.930	0.855	(8.9%)	0	0	0.0%	8.7%
▲ Ahleiah Insurance Co.	AINS.KW	7.7	1.12	1.78%	0.14	0.774	0.029	182.7	0.876	0.612	(5.8%)	180,500	134,048	0.7%	14.7%
▲ Warba Insurance and Reinsurance Co.	WINSRE .KW	7.0	0.75	7.80%	0.40	0.149	0.004	36.4	0.170	0.130	(9.1%)	6,102	885	4.2%	10.8%
▼ Kuwait Reinsurance Co.	KWRE.KW	6.9	1.12	2.92%	0.11	0.340	(0.012)	105.7	0.462	0.288	0.6%	15,389	5,234	0.4%	16.3%
▼ First Takaful Insurance Co.	FTIK.KW	NM	1.89	0.00%	0.45	0.170	(0.004)	18.1	0.245	0.130	2.4%	36,799	6,262	25.0%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	33.0	1.04	0.00%	0.50	0.041	(0.002)	4.5	0.069	0.035	(23.1%)	3,628,573	152,604	125.5%	3.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.9	0.81	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.8%
Insurance		7.7	1.08	5.21%				761.6			(7.6%)	4,257,229	499,148		10.6%
▲ Sokouk Holding Co.	SHCK.KW	8.5	0.99	0.00%	1.12	0.061	0.001	34.9	0.068	0.043	20.3%	5,301,326	322,421	95.2%	11.6%
▼ Kuwait Real Estate Co.	KREK.KW	30.7	2.08	0.00%	0.97	0.380	(0.008)	381.6	0.399	0.199	48.4%	23,250,443	8,977,987	132.1%	6.8%
▲ United Real Estate Co.	UREK.KW	56.3	1.50	0.00%	0.54	0.230	0.005	299.5	0.246	0.043	101.8%	3,662,977	839,003	28.2%	2.7%
▼ National Real Estate Co.	NREK.KW	19.5	0.42	0.00%	1.25	0.080	(0.000)	148.3	0.090	0.069	2.3%	3,847,213	308,283	20.9%	2.2%
▼ Salhia Real Estate Co.	SREK.KW	23.0	1.39	3.50%	0.36	0.414	(0.005)	258.0	0.435	0.379	3.8%	1,889,949	785,934	19.0%	6.0%
▲ Tamdeen Real Estate Co.	TAMK.KW	8.8	0.52	4.79%	0.20	0.347	0.004	139.3	0.389	0.328	(6.2%)	6,880	2,369	1.3%	5.9%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	9.7	0.41	7.42%	0.44	0.268	(0.001)	56.1	0.324	0.252	(1.1%)	264,301	69,550	3.6%	4.2%
▲ Arab Real Estate Co.	ARAB.KW	13.0	0.82	2.78%	1.16	0.089	0.001	33.4	0.096	0.055	28.5%	12,036,028	1,064,611	176.6%	6.3%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	12.7	0.63	0.00%	0.68	0.080	(0.001)	28.0	0.102	0.043	(2.9%)	1,837,244	146,670	36.6%	5.0%
▲ Mabanee Co.	MABK.KW	14.8	1.77	1.70%	1.02	0.822	0.001	1,215.6	0.846	0.719	14.3%	2,020,030	1,665,417	7.3%	12.0%
▲ Injazzat Real Estate Development Co.	INJA.KW	16.4	0.55	4.94%	0.24	0.099	0.000	33.5	0.109	0.094	(1.9%)	692	69	3.8%	3.4%
▲ The Commercial Real Estate Co.	TIJK.KW	23.2	1.16	1.56%	0.64	0.183	0.001	347.0	0.207	0.117	23.6%	3,862,521	708,599	17.9%	5.0%
▼ Sanam Real Estate Co.	SANK.KW	25.9	2.25	0.00%	0.44	0.243	(0.007)	26.8	0.252	0.161	11.5%	6,429,679	1,583,812	112.0%	8.7%
▼ A'ayan Real Estate Co.	AYRE.KW	12.6	0.61	5.41%	0.67	0.092	(0.000)	38.4	0.100	0.069	2.2%	2,121,327	195,736	40.9%	4.9%
▲ Aqar Real Estate Investment Co.	AQAR.KW	21.9	0.56	4.04%	0.04	0.074	0.002	17.2	0.094	0.053	0.1%	102,500	7,444	35.7%	2.6%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	4.53	0.00%	0.42	0.035	(0.001)	6.5	0.047	0.028	(2.0%)	2,021,872	69,166	44.8%	NM
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.74	0.00%	1.05	0.065	(0.001)	34.7	0.079	0.055	(13.0%)	1,103,836	71,467	39.6%	0.9%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	12.9	0.58	7.39%	0.51	0.068	0.001	25.0	0.078	0.055	1.5%	511,214	34,551	36.8%	4.5%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	23.5	1.14	0.00%	0.20	0.131	(0.001)	40.8	0.147	0.080	17.0%	2,886,400	380,906	29.7%	4.8%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.39	0.00%	0.44	0.120	0.009	30.6	0.125	0.060	36.4%	17,913,464	2,063,776	93.0%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	8.7	1.81	0.00%	0.69	0.183	0.004	58.9	0.184	0.118	51.2%	2,096,483	380,887	70.6%	20.9%
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	30.1	1.51	2.24%	1.11	0.134	(0.005)	79.4	0.225	0.049	66.0%	4,991,438	683,199	853.7%	5.0%
= MENA Real Estate Co. *	MENK.KW	10.6	1.30	0.00%	0.86	0.116	0.000	15.8	0.332	0.066	(23.7%)	1,540,911	177,220	276.2%	12.3%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	2.02	0.00%	0.46	0.254	(0.011)	35.2	0.360	0.041	307.7%	2,335,384	575,877	126.2%	NM
▲ Mashaer Holding Co.	MASHAER.KW	12.3	0.88	0.00%	0.50	0.084	0.002	13.5	0.105	0.056	8.2%	6,089,673	506,714	98.2%	7.1%
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	1.60	0.00%	0.36	0.054	(0.010)	5.3	0.074	0.026	34.0%	36,410,374	2,103,478	201.1%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	26.4	2.50	0.00%	0.08	0.305	(0.002)	18.4	0.344	0.112	49.5%	239,922	73,768	52.6%	9.5%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	7.6	0.87	0.00%	NA	0.119	(0.003)	17.4	0.141	0.083	10.2%	45,615	5,498	11.1%	11.5%
▼ Osos Holding Group Co.	OSOS.KW	6.2	0.92	0.00%	0.34	0.124	(0.002)	13.5	0.147	0.075	(0.8%)	130,700	16,268	5.7%	14.8%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.09	1.150	0.005	27.1	1.190	1.050	2.1%	57,404	65,512	11.9%	NA
Real Estate		13.9	0.99	3.77%				3,479.9			21.7%	145,007,800	23,886,192		6.0%

Boursa Kuwait Daily Bulletin

Monday, May 19, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Kuwait Investment Co.	KINV.KW	8.1	0.74	7.74%	0.95	0.167	(0.001)	92.1	0.200	0.143	(3.5%)	4,199,922	698,957		37.1%	9.2%
▼ Commercial Facilities Co.	FACI.KW	10.8	0.76	7.54%	0.52	0.250	(0.003)	127.0	0.283	0.172	2.5%	85,937	21,526		7.2%	7.1%
▼ Int'l Financial Advisors Co.	IFIN.KW	16.6	1.96	0.00%	1.23	0.476	(0.004)	228.5	0.494	0.219	25.3%	4,949,797	2,363,238		148.1%	11.8%
▲ National Investment Co.	NINV.KW	15.0	0.98	8.32%	1.32	0.264	0.003	210.4	0.276	0.214	3.9%	5,316,478	1,396,190		36.1%	6.5%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	30.5	0.71	0.00%	0.80	0.091	(0.001)	455.7	0.127	0.087	(4.1%)	9,819,972	896,557		18.3%	2.3%
▲ Coast Invest. & Development Co.	COAS.KW	66.3	0.60	0.00%	1.23	0.062	0.000	28.7	0.089	0.056	(14.8%)	297,416	18,435		14.9%	0.9%
▼ The Securities House Co.	SECH.KW	18.3	0.69	0.00%	1.20	0.070	(0.000)	27.9	0.100	0.050	(3.7%)	1,780,563	123,218		57.9%	3.8%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.3	1.39	0.95%	1.04	0.304	(0.003)	262.7	0.316	0.161	14.7%	6,027,986	1,830,417		190.0%	9.1%
▲ Kuwait Financial Centre	MARKZ.KW	16.1	0.67	4.90%	0.80	0.142	0.001	71.7	0.167	0.109	(6.0%)	205,575	28,773		14.9%	4.2%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	13.6	1.38	0.00%	0.56	0.169	0.001	37.2	0.337	0.075	(36.9%)	798,596	134,648		183.4%	10.2%
▼ First Investment Co.	OLAK.KW	8.2	0.67	0.00%	1.11	0.040	(0.001)	17.8	0.055	0.033	(14.3%)	11,324,359	455,876		92.1%	8.2%
= Gulf Investment House	GIHK.KW	64.9	5.82	0.00%	0.91	0.643	0.000	261.4	0.870	0.350	3.2%	50,325	32,441		17.9%	9.0%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	5.6	1.00	4.52%	1.28	0.166	(0.001)	110.2	0.173	0.138	5.7%	3,854,269	639,940		71.7%	17.8%
▼ Bayan Investment Co.	BAYK.KW	6.7	0.95	0.00%	0.76	0.057	(0.001)	12.9	0.087	0.047	(11.3%)	49,680	2,804		39.0%	14.0%
▼ Osoul Investment Co.	OSUL.KW	19.2	1.57	6.49%	0.42	0.154	(0.004)	19.5	0.187	0.073	11.6%	85,760	13,278		50.7%	8.2%
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.69	0.00%	0.37	0.154	(0.003)	47.6	0.171	0.065	20.3%	1,054,422	163,737		24.8%	NM
= Kamco Investment Co.	KAMC.KW	9.3	0.59	4.55%	0.61	0.110	0.000	37.7	0.146	0.091	(10.6%)	219,934	24,130		24.0%	6.4%
▲ National International Holding Co.	NIHK.KW	19.0	0.88	0.00%	0.75	0.149	0.001	34.9	0.498	0.087	(57.1%)	4,000,775	598,468		208.0%	4.6%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.38	0.00%	0.65	0.317	0.001	70.9	0.352	0.126	32.6%	747,189	236,443		72.5%	NM
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.94	0.00%	0.30	0.101	0.000	20.9	0.142	0.078	(9.9%)	105,185	10,591		97.8%	0.6%
▲ Al-Deera Holding	DEER.KW	12.1	1.13	1.30%	0.87	0.385	0.001	39.7	0.518	0.294	1.6%	1,701,987	653,334		164.0%	9.4%
▲ Al-Safat Investment Co.	ALSAFAT.KW	9.0	1.29	0.00%	1.90	0.118	0.002	45.2	0.149	0.073	6.3%	24,441,026	2,945,007		256.5%	14.4%
▼ Ektitab Holding Co.	EKTT.KW	NM	3.67	0.00%	1.02	0.014	(0.000)	4.4	0.023	0.012	(8.6%)	31,200	411		11.1%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	3.7	1.03	8.15%	1.20	0.303	0.004	154.6	0.356	0.239	4.8%	1,841,225	560,662		27.4%	27.5%
= Tamdeen Investment Co.	TAMI.KW	7.9	0.31	5.97%	0.36	0.800	0.000	107.6	1.168	0.311	(17.9%)	16,023	12,792		0.3%	3.9%
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	35.4	1.09	0.00%	0.53	0.070	0.001	12.3	0.075	0.035	18.3%	372,515	24,153		5.4%	3.1%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.47	0.00%	0.65	0.036	(0.001)	29.0	0.048	0.029	(15.0%)	5,939,389	209,819		23.9%	NM
▲ Rasiyat Holding Co.	RASIYAT.KW	NM	4.63	0.00%	NA	0.377	0.003	56.6	0.407	0.335	(0.8%)	4,179,964	1,578,401		75.8%	5.4%
= Alimtiyaz Investment Group	ALIMTK.KW	NM	0.22	0.00%	1.01	0.030	0.000	31.8	0.076	0.030	(51.8%)	0	0		46.4%	NM
▼ Manazel Holding Co.	MANK.KW	NM	1.46	0.00%	1.36	0.036	(0.001)	15.5	0.050	0.029	(2.2%)	2,944,510	106,404		78.5%	NM
▼ National Industries Group	NIND.KW	13.3	1.11	3.85%	1.41	0.260	(0.001)	626.6	0.278	0.208	4.8%	4,268,672	1,111,700		24.5%	8.4%
▼ Warba Capital Holding Co.	WARBACAP.KW	8.9	2.37	0.00%	0.56	0.249	(0.008)	7.5	0.354	0.135	0.0%	199,807	49,749		270.2%	26.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.36	0.385	0.000	199.8	0.454	0.283	(13.3%)	0	0		15.4%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.64	0.00%	0.80	0.052	0.001	31.7	0.059	0.036	15.6%	1,706,467	88,784		93.1%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.52	0.00%	0.13	0.046	0.000	7.6	0.068	0.032	2.9%	25,320	1,122		11.5%	NM
▲ Egypt Kuwait Holding Co.	EKHK.KW	7.9	2.31	4.95%	0.21	0.218	0.003	245.7	0.287	0.195	(13.8%)	5,160	1,099		7.6%	29.2%
▼ GFH Financial Group	GFH.KW	9.8	1.26	4.83%	0.95	0.095	(0.003)	365.2	0.112	0.079	(2.8%)	10,997,253	1,059,286		18.3%	13.0%
▼ Inovent	INOV.KW	NM	0.72	0.00%	0.86	0.097	(0.001)	29.8	0.188	0.081	(17.7%)	1,021,201	99,540		187.8%	NM
= Amar For Finance and Leasing Co.	AMARF.KW	25.6	0.57	4.53%	0.08	0.066	0.000	12.9	0.079	0.053	0.8%	262,315	17,189		13.4%	2.2%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	15.1	0.55	4.58%	0.55	0.066	0.001	17.3	0.077	0.053	(5.8%)	60,101	3,860		23.1%	3.7%
▲ Boursa Kuwait Securities Co	BOURSA.KW	27.0	9.80	2.85%	0.93	2.882	0.007	578.6	2.989	1.907	25.3%	224,709	649,509		13.0%	36.3%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	13.7	2.08	0.00%	0.45	0.389	0.005	116.7	0.535	0.355	(5.6%)	1,741,985	679,121		36.1%	15.1%
Financial Services		13.7	1.06	4.83%				4,912.0			0.3%	116,954,969	19,541,610			7.1%

Boursa Kuwait Daily Bulletin

Monday, May 19, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Automated Systems Co.	ASCK.KW	NM	1.37	0.00%	0.26	0.160	0.006	16.0	0.244	0.132	11.9%	191,597	30,235	74.2%	NM
Technology		NM	1.37	0.00%				16.0			11.9%	191,597	30,235		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.4	1.20	1.38%	0.55	0.145	0.000	159.5	0.173	0.137	(4.0%)	783,813	112,923	8.2%	6.5%
Utilities		18.4	1.20	1.38%				159.5			(4.0%)	783,813	112,923		6.5%

Boursa Kuwait	14.22	1.17	2.4%		48,751.6		9.36%	390,361,450	88,020,037		10.1%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	0.254	307.7%
Warba Bank	0.231	147.8%
United Real Estate Co.	0.230	101.8%
The Energy House Co.	0.277	87.2%
Gulf Franchising Co.	0.143	72.3%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.134	5,057,347,863
Oula Fuel Marketing Co.	0.441	2,709,931,662
Warba Bank	0.231	2,005,422,183
Arzan Financial Group For Fin. & Invest.	0.304	1,641,807,307
Kuwait Real Estate Co.	0.380	1,326,961,556

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.149	(57.1%)
Alimtiiaz Investment Group	0.030	(51.8%)
Kuwait & M.E. Financial Inv. Co.	0.169	(36.9%)
Equipment Holding Co.	0.060	(24.4%)
MENA Real Estate Co.	0.116	(23.7%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Oula Fuel Marketing Co.	0.441	1,628,603,098
Kuwait Finance House	0.739	830,165,986
Kuwait Business Town Real Estate Co.	0.134	756,544,424
National Bank of Kuwait	0.948	552,065,080
Arzan Financial Group For Fin. & Invest.	0.304	468,776,062

* Different Fiscal Year Company

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* **Underperform:** Target Price represents an expected return of < -10% in the next 12 months

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