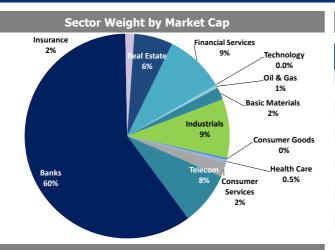


# **Boursa Kuwait Daily Report**

## September 18, 2022



**Top 10 Companies by Market Capitalization** 

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	7,809.1	17.8	12.7%
2- Kuwait Finance House	7,580.5	27.1	14.5%
3- Ahli United Bank - Bahrain	3,400.1	17.1	15.0%
4- Boubyan Bank	3,065.3	51.0	7.7%
5- Zain	2,548.6	12.9	16.6%
6- Agility (PWC Logistics)	2,103.4	2.2	64.6%
7- Gulf Bank	1,078.6	19.3	8.3%
8- Mabanee Co.	1,041.4	17.7	10.8%
9- Commercial Bank of Kuwait	956.2	12.0	9.5%
10- Burgan Bank	798.9	16.4	6.6%
Total	30,382	12.81	18.3%

## Top Movers and Most Active Stocks

\*: ROE is calculated based on TTM 1H-2022 net profit & shareholders' equity as of 30-June-22

Today's Top % Gainers	Close	Change	Percent
roday's rop // damers	(KWD)	(KWD)	Change
Palms Agro Production Co.	0.077	0.029	60.3%
Hayat Communications Co.	0.065	0.003	4.2%
Gulf Franchising Co.	0.081	0.003	3.8%
Injazzat Real Estate Development Co.	0.083	0.003	3.6%
Arabi Holding Group Co.	0.290	0.010	3.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Ekttitab Holding Co.	0.013	(0.001)	(6.0%)
Automated Systems Co.	0.082	(0.005)	(5.7%)
ACICO Industries Co.	0.121	(0.006)	(4.7%)
Real Estate Trade Centers Co.	0.057	(0.003)	(4.7%)
IFA Hotels & Resorts Co.	0.037	(0.002)	(4.4%)

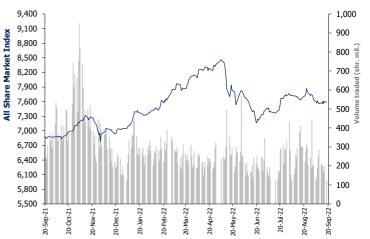
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.898	(0.2%)	21,357,832
National Co. for Consumer Industries	0.138	(0.7%)	10,757,323
Agility (PWC Logistics)	0.786	(2.1%)	9,656,451
National Industries Group	0.265	0.4%	5,185,333
IFA Hotels & Resorts Co.	0.037	(4.4%)	5,007,883

**Market Capitalization - Sector Returns** 

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	44,814.0	▼	(0.3%)	(0.8%)	6.8%
Oil & Gas	232.9	<b>A</b>	0.0%	(6.3%)	(21.2%)
Basic Materials	883.0	▼	(0.6%)	(1.9%)	(3.4%)
Industrials	4,122.6	•	(1.0%)	(5.0%)	1.0%
Consumer Staples	155.5	▼	(0.6%)	(4.5%)	(32.4%)
Health Care	215.2	=	0.0%	0.3%	(45.5%)
<b>Consumer Discretionary</b>	990.3	▼	(0.0%)	(3.7%)	48.0%
Telecommunications	3,743.9	▼	(0.4%)	(2.4%)	12.1%
Banks	26,680.4	▼	(0.0%)	0.1%	10.6%
Insurance	633.5	•	(0.7%)	(0.7%)	2.3%
Real Estate	2,727.8	▼	(1.3%)	1.4%	(6.0%)
Financial Services	4,196.2	•	(0.3%)	(0.6%)	1.4%
Technology	8.2	▼	(5.7%)	(1.8%)	(12.8%)
Utilities	224.4	=	0.0%	1.5%	(10.5%)

Market Breadth		34		69	<b>5</b> 4
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,459.11	(23.7)	(0.3%)	(1.6%)	10.7%
Main 50 Index	5,986.71	(1.4)	(0.0%)	(2.6%)	(2.0%)
Main Market Index	5,772.22	(10.7)	(0.2%)	(1.6%)	(1.9%)
All Share Market Index	7,586.48	(19.7)	(0.3%)	(1.6%)	7.7%
Market Cap (KWD Mn)	44,813.98	(117.3)	(0.3%)	(0.8%)	6.8%

**Index Performance relative to Volume** 



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average	Daily							
	Value	Chg	% Chg	YTD 2022	YTD 2021							
Volume (Shrs Mn)	125.5	(72.4)	(36.6%)	248.4	324.9							
Value Traded (KWD Mn)	45.2	(35.31)	(43.8%)	65.7	52.5							
No. of Trades	7 673	(2 372)	(23.6%)	12 505	11 844							

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.898	(0.2%)	19,190,962
Agility (PWC Logistics)	0.786	(2.1%)	7,628,993
Salhia Real Estate Co.	0.470	1.1%	1,850,328
National Co. for Consumer Industries	0.138	(0.7%)	1,489,849
National Industries Group	0.265	0.4%	1,367,899

Source: Boursa Kuwait, Kamco Invest Research



# Boursa Kuwait - Premier Market

Sunday, September 18, 2022

		i ividii i													
		Clo	sing Price		Mar	ket Capitaliza	ation		Valuation	Multiples				YTD-22 Tradin	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-22 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
•	National Bank of Kuwait	1.034	(0.001)	(0.1%)	7,809	22.4%	17.4%	17.8	2.26	3.7%	1.22	12.7%	8.9%	900.83	950.79
•	Gulf Bank	0.337	(0.001)	(0.3%)	1,079	3.1%	2.4%	19.3	1.59	2.0%	1.10	8.3%	26.8%	1,345.95	448.06
=	Kuwait International Bank	0.211	0.000	0.0%	249	0.7%	0.6%	21.0	1.01	1.8%	0.99	4.8%	0.7%	555.55	127.78
	Burgan Bank	0.243	0.002	0.8%	799	2.3%	1.8%	16.4	1.08	2.0%	1.04	6.6%	1.7%	579.53	156.03
•	Kuwait Finance House	0.898	(0.002)	(0.2%)	7,581	21.8%	16.9%	27.1	3.95	1.3%	1.39	14.5%	7.9%	1,922.80	1,747.43
=	Boubyan Bank	0.820	0.000	0.0%	3,065	8.8%	6.8%	51.0	3.95	0.5%	1.05	7.7%	3.8%	226.84	170.99
•	National Investments Co	0.285	(0.005)	(1.7%)	250	0.7%	0.6%	11.7	1.24	15.8%	1.27	10.6%	30.1%	701.60	227.79
=	Kuwait Projects Co. (Holding)	0.152	0.000	0.0%	401	1.2%	0.9%	42.8	1.30	3.2%	0.66	3.0%	7.0%	1,160.36	214.94
	Al Imtiaz Investment Group	0.091	0.001	0.6%	103	0.3%	0.2%	NM	0.59	9.4%	1.02	NM	(23.1%)	638.69	81.29
•	Kuwait Real Estate Co.	0.119	(0.001)	(0.8%)	116	0.3%	0.3%	15.2	0.92	2.3%	0.97	6.0%	(31.5%)	851.57	137.77
•	Mabanee Co.	0.889	(0.021)	(2.3%)	1,041	3.0%	2.3%	17.7	1.91	1.6%	1.10	10.8%	12.1%	130.25	107.46
	National Industries Group (Holding)	0.265	0.001	0.4%	579	1.7%	1.3%	8.7	1.13	3.0%	1.42	12.9%	43.4%	1,134.08	327.08
•	<b>Gulf Cable and Electrical Industries</b>	1.343	(0.002)	(0.1%)	282	0.8%	0.6%	12.5	1.25	4.4%	1.00	10.0%	54.2%	77.28	103.23
•	Boubyan Petrochemical Co.	0.899	(800.0)	(0.9%)	481	1.4%	1.1%	10.4	1.89	6.3%	0.75	18.1%	5.5%	82.88	81.42
•	Qurain Petrochemicals Industries Co.	0.309	(0.001)	(0.3%)	340	1.0%	0.8%	12.4	0.78	5.4%	0.72	6.3%	(11.0%)	217.10	82.83
•	Agility Public Warehousing Co.	0.786	(0.017)	(2.1%)	2,103	6.0%	4.7%	2.2	1.42	2.0%	1.49	64.6%	(0.2%)	694.01	691.55
•	Mobile Telecommunications Co.	0.589	(0.002)	(0.3%)	2,549	7.3%	5.7%	12.9	2.15	5.6%	1.30	16.6%	(1.0%)	753.62	467.89
	Human Soft Holding Co.	3.349	0.099	3.0%	409	1.2%	0.9%	7.8	3.72	11.9%	0.50	47.8%	3.9%	47.54	159.11
•	ALAFCO Aviation Lease and Finance Co.	0.189	(0.002)	(1.0%)	180	0.5%	0.4%	NM	0.66	0.0%	0.88	NM	(13.3%)	191.88	40.85
	Jazeera Airways Co.	1.799	0.007	0.4%	396	1.1%	0.9%	15.1	13.00	1.8%	0.73	86.0%	39.5%	75.81	133.86
=	Ahli United Bank (B.S.C)	0.305	0.000	0.0%	3,400	9.8%	7.6%	17.1	2.57	3.6%	1.17	15.0%	20.7%	3,423.49	1,053.38
=	Warba Bank	0.244	0.000	0.0%	488	1.4%	1.1%	22.4	1.68	0.0%	0.98	7.5%	(10.9%)	517.80	138.52
=	Mezzan Holding Co.	0.409	0.000	0.0%	127	0.4%	0.3%	41.7	1.20	4.0%	0.45	2.9%	(30.6%)	120.30	62.27
•	Integrated holding Co.	0.388	(0.002)	(0.5%)	98	0.3%	0.2%	29.7	1.60	2.6%	0.52	5.4%	4.9%	176.18	74.00
=	Shamal Az-Zour Al-Oula Power and Wate	0.204	0.000	0.0%	224	0.6%	0.5%	15.6	2.30	3.4%	0.46	14.7%	(10.5%)	189.20	40.84
•	Boursa Kuwait Securities Co.	2.363	(0.014)	(0.6%)	474	1.4%	1.1%	25.3	8.14	2.8%	0.81	32.2%	17.0%	31.24	75.80
	Ali Alghanim Sons Automotive Co.	0.814	0.002	0.2%	226	0.6%	0.5%	14.5	3.76	6.8%	NA	26.0%	NA	134.47	116.36
Subt	otal- Premier Market Stocks	8,459.11	(23.72)	-0.3%	34,850	100%	78%	16.4	1.60	3.96%		16.7%	10.7%	16,880.86	8,019.32
Rest	of the Market				9,964		22%	11.7	0.73	2.16%		8.9%		25,847.04	3,281.71

Source: Kamco Invest Research



### **Boursa Kuwait Daily Bulletin** Sunday, September 18, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 MKT Cap 52 Weeks YTD-22 Reuters Trailing Trailing Dividend 52 Weeks Volume Value Capital Company Ticker P/E(X)P/BV (X) Yield Beta Closing Chang (KWD Mn.) ligh (KWD) Low (KWD Return # (Shrs. (KWD) Turnove ROE = Senergy Holding Co. 49.6 0.84 0.00% 1.12 0.042 0.000 8.4 0.054 0.037 (14.7%)0 32.8% 1.7% SENE.KW Independent Petroleum Group 6.06% 0.24 0.475 0.000 89.5 0.600 0.368 (19.2%)0 1.7% 5.6% IPGK.KW 16.3 0.91 National Petroleum Services Co. 13.8 1.94 4.56% 0.16 0.745 0.000 74.5 0.860 0.683 (9.1%) n 0.7% 14.1% NAPS.KW The Energy House Co. ENER.KW NM 0.87 0.00% 0.92 0.024 0.000 18.0 0.067 0.023 (62.0%)77,500 1,857 7.8% NM Gulf Petroleum Investment NM 0.25 0.00% 1.09 0.018 (0.000)8.1 0.026 0.013 (27.3%)932,514 16,754 112.8% NM GPIK.KW Burgan Co. for Drilling, Tdg. & Maint. \* ABAR KW 11.3 0.49 2.03% 0.09 0.142 0.000 34.5 0.172 0.112 (0.7%) **(21.2%**) 163,943 22,990 45.8% 4.3% Oil & Gas 15.0 0.85 4.56% 232.9 1,173,957 41,600 0.1% 12.7 0.289 9.7% Kuwait Foundry Co. 1.24 2.34% 0.52 0.299 (0.001)21.6 0.378 (19.0% 13,690 4,110 6.8% KFDC.KW 1.89 6.29% (0.008)480.8 Boubvan Petrochemicals Co.\* BPCC.KW 10.4 0.75 0.899 1.125 0.844 5.5% 176,682 159,106 15.5% 18.1% 5.1 1.45 9.85% 0.000 41.0 0.545 0.406 0.0% 28.3% Al Kout for Industrial Projects Co. ALKK.KW 0.06 0.406 (18.1%)0 Qurain Petrochemical Industries Co. \* 12.4 0.78 5.41% 0.72 0.309 (0.001)339.7 0.403 0.291 (11.0% 237,916 73,765 19.8% 6.3% ALQK.KW **Basic Materials** 883.0 11.4 1.35 5.85% (3.4% 428,288 236,981 11.3% Specialities Group Holding Co. 10.7 0.59 6.10% 0.60 0.106 (0.002)18.0 0.152 0.090 (14.7%)506,820 53,087 124.9% 5.5% SPEC.KW Kuwait Cement Co. NM 0.85 2.16% 0.56 0.225 0.002 165.0 0.295 0.219 (2.6%)138,996 30,665 12.5% NM KCEM.KW Gulf Cable & Electrical Ind. Co. CABL.KW 12.5 1.25 4.45% 1.00 1.343 (0.002)281.9 1.850 0.860 54.2% 83,359 111.958 36.8% 10.0% Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 24.1 1.96 2.74% 0.67 0.731 0.001 131.8 0.960 0.501 43.6% 490,744 356,220 66.7% 8.1% Kuwait Portland Cement Co. PCEM.KW 18.4 1.23 7.95% 0.47 0.880 (0.009)88.2 1.240 0.837 (10.2%)3,511 3,101 16.7% 6.7% Shuaiba Industrial Co. 14.0 0.93 7.12% 0.14 0.166 0.004 16.7 0.310 0.161 (26.2%) 20,955 3,459 8.0% 6.6% PAPE.KW Metal & Recycling Co. MRCK.KW NM 1.24 0.00% 0.22 0.074 (0.000)8.7 0.104 0.068 (22.3%)1,100 78 1.7% NM ACICO Industries Co. 0.00% 0.49 0.121 (0.006)0.208 201,960 ACIC.KW NM 0.50 36.5 0.118 (12.9%)1,648,470 104.7% NM National Industries Co. 13.2 0.87 4.88% 0.22 0.204 0.000 76.0 0.260 0.190 5.7% 6.0% 6.6% NIBM.KW 0.99 Equipment Holding Co. NM 0.61 0.00% 0.038 0.000 3.0 0.067 0.034 (30.3%)39.8% NM EQUI.KW National Co. for Consumer Industries NCCI.KW NM 1.88 0.00% 0.05 0.138 (0.001)12.4 0.158 0.097 15.0% 10,757,323 1,489,849 875.1% NM Salbookh Trading Co. NM 0.57 0.00% 0.61 0.019 (0.001)2.0 0.045 0.018 (56.2%)434,990 8,325 50.5% NM SALB.KW Agility (PWC Logistics) AGLT.KW 2.2 1.42 2.00% 1.49 0.786 (0.017)2,103.4 1.063 0.757 (0.2%)9,656,451 7,628,993 25.9% 64.6% (0.080)62.4 950 Educational Holding Group\* 9.8 6.03 11.40% 0.44 2.970 4.431 0.650 1.5% 2,763 1.9% 61.6% EDUK.KW National Cleaning Co. NM 0.38 0.00% 0.77 0.044 0.000 11.0 0.063 0.038 (22.7%)0 0 21.8% NM CLEA.KW 4.0 0.44 0.00% 0.77 0.070 0.000 20.3 0.089 0.058 2.5% 10 33.4% 11.0% Kuwait & Gulf Link Transport Co. KGLK.KW 5.2% Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 21.4 1.33 7.46% 0.52 0.322 (0.007)39.2 0.513 0.308 (32.1%)805 258 6.2% Humansoft Holding Co. HUMN.KW 7.8 3.72 11.89% 0.50 3.349 0.099 409.4 3.704 3.006 3.9% 78,857 262,981 38.9% 47.8% Gulf Franchising Co. NM 1.59 0.00% NA 0.081 0.003 3.2 0.148 0.063 (15.5%)250 20 3.6% NM GFCI.KW Combined Group Contracting Co. 7.0 1.70 5.48% 0.68 0.455 (0.005)78.1 0.500 0.339 28.5% 20,904 9,523 58.0% 24.2% CGCK.KW United Projects Group NM 0.88 0.00% 0.14 0.238 0.000 91.0 0.290 0.209 (4.0%)0 1.0% 1.0% UPAC.KW ALAFCO Aviation Lease & Finance Co.\* NM 0.66 0.00% 0.88 0.189 (0.002)179.9 0.234 0.182 (13.3%)40,507 20.2% NM ALAF.KW 214,064 5.78% 0.96 9.2% Mubarrad Holding Co. MBRD.KW 7.3 0.68 0.087 0.001 14.2 0.120 0.076 (21.4%)64,168 5,390 53.5% Integrated holding Co. 29.7 2.58% 0.52 0.388 (0.002)98.2 0.478 0.366 4.9% 497,757 192,801 69.6% 5.4% INTEGRATED.KW 1.60 Umm Al-Qaiwain General Investments Co. 5.1 0.58 6.32% 0.16 0.095 0.000 34.5 0.108 0.086 8.9% 0 1.1% 11.4% QIC.KW Fujairah Cement Industries Co. FCEM.KW NM 0.20 0.16% 0.46 0.037 0.000 13.2 0.055 0.028 (31.1%)n n 8.8% NM Ras-Al-Khaimah for White Cement Co. 24.8 1.11 3.40% 0.12 0.147 (0.001)73.5 0.175 0.113 16.7% 50,000 1.4% 4.5% RKWC.KW 7,350 ▲ Jassim Transport & Stevedoring Co. JTC.KW 14.8 1.15 4.72% NA 0.339 0.008 50.9 0.410 0.307 0.0% 67,817 22,474 11.7% 7.8% 12.5 5.18% 4,122.6 24,738,301.0 **Industrials** 1.02 1.0% 10,431,763 31.8%



		٧	aluation M	lultiples		Price (I	KWD)					Daily Tradir	g Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Livestock Transport & Trading Co.	CATT.KW	NM	0.83	0.00%	0.27	0.130	(0.004)	28.2	0.183	0.130	(28.6%)	87,255	11,371	2.9%	
Mezzan Holding Co.	MEZZ.KW	41.7	1.20	3.99%	0.45	0.409	0.000	127.3	0.593	0.405	(30.6%)	287,885	117,643	38.6%	
Consumer Staples		41.7	1.02	3.99%				155.5			(32.4%)	375,140	129,014		
Advanced Technology Co.	ATCK.KW	11.2	1.16	2.88%	0.00	0.520	0.000	78.0	0.595	0.450	0.4%	0	0	0.3%	
Yiaco Medical Co.	YIAC.KW	NM	43.51	0.00%	NA	0.450	0.000	7.7	0.480	0.399	2.7%	0	0	0.1%	
Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	12.7	2.28	1.93%	0.03	0.518	0.000	129.5	1.240	0.500	(58.2%)	0	0	1.0%	
Health Care		11.9	2.28	2.41%				215.2			(45.5%)	0	0		
Kuwait National Cinema Co.	KCIN.KW	9.5	1.20	3.07%	0.28	0.895	0.000	90.5	0.933	0.850	1.5%	0	0	0.8%	
Kuwait Hotels Co.	KHOT.KW	21.8	2.36	2.66%	NA	0.184	0.000	10.6	0.201	0.070	162.9%	0	0	4.4%	
Sultan Center Food Products Co.	SCFK.KW	1.0	0.74	0.00%	0.52	0.124	0.000	35.9	0.230	0.111	(41.0%)	15,715	1,949	27.4%	
IFA Hotels & Resorts Co.*	IFAH.KW	NM	4.84	0.00%	0.47	0.037	(0.002)	23.3	0.063	0.035	(31.4%)	5,007,883	186,073	310.4%	
Oula Fuel Marketing Co.	OULA.KW	15.7	0.90	3.42%	0.47	0.146	(0.004)	59.1	0.168	0.142	(6.4%)	14,786	2,159	6.6%	
Kuwait Resorts Co.	MUNK.KW	12.4	0.59	3.41%	0.72	0.082	(0.000)	17.5	0.104	0.067	(15.2%)	131,413	10,693	49.9%	
Jazeera Airways Co.	JAZK.KW	15.1	13.00	1.78%	0.73	1.799	0.007	395.8	2.099	1.231	39.5%	100,378	182,900	34.5%	
Soor Fuel Marketing Co.	SOOR.KW	18.8	0.87	3.40%	0.48	0.147	(0.001)	59.5	0.167	0.142	(5.2%)	15,871	2,333	5.9%	
Future Kid Entertainment and R.E Co.	KIDK.KW	10.9	1.08	0.00%	0.08	0.118	0.000	13.7	0.130	0.077	49.9%	95,000	11,635	57.7%	
Jiyad Holding Co	JIYAD.KW	NM	0.71	0.00%	0.69	0.033	(0.001)	11.4	0.089	0.015	(59.6%)	2,347,543	76,703	203.7%	
Al Eid Food Co.	ALEID.KW	15.3	2.01	2.68%	0.06	0.255	(0.001)	43.2	0.304	0.215	10.5%	200,514	51,016	54.9%	
Palms Agro Production Co.	PAPK.KW	NM	0.78	0.00%	0.26	0.077	0.029	4.0	0.083	0.043	12.3%	1,279	94	0.5%	
Ali Alghanim Sons Automotive Co.	ALG.KW	14.5	3.76	6.76%	NA	0.814	0.002	225.9	0.966	0.797	NA	411,594	335,504	NA	
Consumer Discretionary	ALG.RW	14.8	1.08	3.24%	IVA	0.014	0.002	990		0.7 57	48.0%	8,341,976	861,059	11/1	
Zain	ZAIN.KW	12.9	2.15	5.60%	1.30	0.589	(0.002)	2,548.6	0,698	0.586	(1.0%)	2,127,392	1,253,752	17.4%	
Zain National Mobile Telecom Co.	OORE.KW	16.7	1.05	3.18%	0.52	1.093	(0.002)	550.9	1.280	0.618	75.2%	2,287	2,443	3.7%	
AAN digital services Co.	AAN.KW	NM	0.61	0.00%	1.23	0.016	0.000	14.0	0.018	0.016	(2.4%)	0	0	6.6%	
Kuwait Telecommunication Co.	STC.KW	14.4	2.81	4.80%	0.59	0.625	(0.004)	624.3	1.189	0.423	46.2%	265,619	165,581	12.9%	
Havat Communications Co.	HAYK.KW	NM	0.55	0.00%	1.03	0.065	0.003	6.0	0.110	0.062	(38.5%)	600	39	12.9%	
Telecommunications	TIATRIK	14.4	1.05	4.80%	1.00	0.005	0.003	3,743.9	0.110	0.002	12.1%	2,395,898	1,421,815	12.5 /0	
National Bank of Kuwait	NBKK.KW	17.8	2.26	3.68%	1.22	1.034	(0.001)	7,809.1	1.159	0.991	8.9%	1,046,797	1,084,745	11.9%	
Gulf Bank	GBKK.KW	19.3	1.59	1.95%	1.10	0.337	(0.001)	1,078.6	0.385	0.266	26.8%	1,370,339	462,824	42.1%	
Commercial Bank of Kuwait	CBKK.KW	12.0	1.14	4.02%	0.36	0.480	0.000	956.2	0.549	0.480	(4.2%)	1,570,555	0	0.7%	
Ahli Bank of Kuwait	ABKK.KW	18.8	1.13	1.47%	0.64	0.338	0.010	574.6	0.355	0.239	33.1%	70,181	23,736	11.0%	
Ahli United Bank - Kuwait	BKME.KW	20.4	1.13	1.58%	0.85	0.272	0.000	680.4	0.333	0.260	(7.6%)	203,550	55,196	4.7%	
Kuwait International Bank	KIBK.KW	21.0	1.01	1.82%	0.99	0.211	0.000	248.6	0.259	0.199	0.7%	1,279,452	268,836	47.2%	
Burgan Bank	BURG.KW	16.4	1.08	1.96%	1.04	0.243	0.002	798.9	0.307	0.226	1.7%	2,296,806	557,731	17.6%	
Kuwait Finance House	KFH.KW	27.1	3.95	1.33%	1.39	0.898	(0.002)	7,580.5	1.039	0.756	7.9%	21,357,832	19,190,962	22.8%	
Boubyan Bank	BOUK.KW	51.0	3.95	0.52%	1.05	0.820	0.000	3,065.3	0.965	0.713	3.8%	599,323	494,208	6.1%	
	WARB.KW	22.4	1.68	0.00%	0.98	0.244	0.000	488.0	0.290	0.229	(10.9%)	2,781,641	678,817	25.9%	
Warba Bank Ahli United Bank - Bahrain	AUBK.KW	17.1	2.57	3.58%	1.17	0.305	0.000	3,400.1	0.230	0.246	20.7%	2,701,041	0/0,01/	30.7%	
Banks	AUDILIKW	19.3	1.59	1.89%	1.17	0.505	0.000	26,680.4	0.570	0.210	10.6%	31,005,921	22,817,054	30.7 70	



### **Boursa Kuwait Daily Bulletin** Sunday, September 18, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 YTD-22 Trailing Trailing Dividend MKT Cap 52 Weeks 52 Weeks Volume Value Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return # (Shrs. (KWD) Turnove ROE 9.7% Kuwait Insurance Co. KINS.KW 7.7 0.75 6.66% 0.05 0.472 0.000 91.6 0.489 0.380 22.0% 12.4% Gulf Insurance Group GINS.KW 5.5 1.58 3.40% 0.06 1.026 0.001 292.0 1.070 0.950 (4.1%)41,577 42,639 0.5% 29.0% (0.020)5.0% 968 2.0% Ahleiah Insurance Co. AINS KW 7.4 0.90 6.48% 0.15 0.530 116.9 0.612 0.453 1,827 12.1% Warba Insurance and Reinsurance Co. WINSRE .KW 9.7 0.60 7.27% 0.35 0.129 (0.001)23.8 0.139 0.125 (18.9%)5,001 625 26.6% 6.2% 10.4% Kuwait Reinsurance Co. KWRE.KW 10.4 1.08 1.54% 0.10 0.295 0.000 70.8 0.373 0.217 16.9% 0.0% First Takaful Insurance Co. NM 0.65 0.00% 0.37 0.049 0.000 5.2 0.062 0.034 0.6% 0.2% FTIK.KW (2.2%)Wethag Takaful Insurance Co. 21.9 0.37 0.00% 0.51 0.042 0.000 4.6 0.054 0.024 (17.9%)208,141 8,367 36.6% 1.7% WETH.KW 0.02 0.000 0.000 0.000 Bahrain Kuwait Insurance Co. BKIK.KW 8.1 0.89 8.36% 0.191 28.7 0.0% 0.0% 11.1% Insurance 8.1 0.82 6.57% 633.5 2.3% 256,546 52,599 15.8% 0.035 0.020 Sokouk Holding Co. NM 0.66 0.00% 1.12 0.027 16.1 (16.6% 446,666 12,400 32.4% NM SHCK.KW Kuwait Real Estate Co. KREK.KW 15.2 0.92 2.27% 0.97 0.119 (0.001)116.1 0.186 0.114 (31.5%)1,520,311 181,098 87.3% 6.0% United Real Estate Co. UREK.KW NM 0.57 0.00% 0.48 0.082 (0.001)96.9 0.121 0.064 8.2% 21,500 1,728 14.2% 0.2% National Real Estate Co. 0.95 0.00% 1.20 0.159 (0.007)315.0 0.213 0.149 (13.7%) 3,977,298 646,908 42.8% 59.0% NREK.KW 1.6 0.33 1,850,328 Salhia Real Estate Co. SRFK KW 20.6 1.63 2.93% 0.470 0.005 253.0 0.525 0.428 (6.7%) 3,950,948 24.2% 7.9% Tamdeen Real Estate Co. 8.6 0.73 2.87% 0.14 0.349 0.004 150.8 0.375 0.310 2.9% 6,589 2,182 2.1% 8.4% TAMK.KW Aijal Real Estate Entertainment Co. AREC.KW 17.9 0.43 1.73% 0.46 0.288 0.000 56.0 0.344 0.268 (5.3%)7.5% 2.4% 10.3 Al Massaleh Real Estate Co. MREC.KW NM 0.72 0.00% 0.26 0.044 0.000 0.052 0.038 (15.7%)1.6% NM 0.42 0.00% 1.21 (0.001)18.4 0.044 0.032 368,150 38.4% NM Arab Real Estate Co. ARAB.KW NM 0.036 (14.1%)13,283 AL-Enma'a Real Estate Co.\* ENMA.KW NM 0.82 0.00% 0.69 0.074 0.002 33.3 0.081 0.056 (0.7%)1.316.422 95,590 53.5% NM 17.7 1.91 1.57% 1.10 0.889 (0.021)1,041.4 0.910 0.720 966,076 860,736 11.1% 10.8% Mabanee Co. MABK.KW 12.1% (17.1%)Iniazzat Real Estate Development Co. INJA.KW 7.5 0.51 5.83% 0.23 0.083 0.003 28.7 0.114 0.070 3,304,626 264,821 83.7% 6.8% The Commercial Real Estate Co. 11.1 0.68 2.70% 0.62 0.106 0.001 195.1 0.132 0.098 (15.2%)3,964,281 419,885 27.7% 6.1% TIJK.KW 7.6 320 2.9% 27.9 0.82 0.00% 0.42 0.062 0.000 0.100 0.056 5,100 22.2% Sanam Real Estate Co. SANK.KW (21.3%)A'ayan Real Estate Co. 66.6 0.49 0.00% 0.62 0.070 (0.000)29.0 0.093 0.066 (21.2%) 151,988 10,492 25.1% 0.7% AYRE.KW Agar Real Estate Investment Co 22.2 0.56 1.54% 0.01 0.065 0.001 16.0 0.084 0.061 (17.6%) 59,621 3,869 9.8% 2.5% AQAR.KW Kuwait Real Estate Holding Co. 13.0 0.67 0.00% 0.49 0.036 (0.001)6.8 0.057 0.036 (32.8%)14,900 529 25.5% 5.2% ALAQ.KW MAZAYA Holding Co. MAZA.KW 48.3 0.54 0.00% 1.04 0.053 (0.002)33.5 0.079 0.051 (30.5%) 727,893 38,962 74.9% 1.1% Tijara Real Estate & Investment Co. 9.1 0.54 5.06% 0.46 0.059 0.000 21.9 0.089 0.045 (2.9%)71,105 4,192 118.6% 5.9% TIJA.KW NM 0.99 (0.000)0.042 4,428 Al TAMEER Real Estate Investment Co. AMAR.KW 0.41 0.00% 0.024 5.7 0.020 (42.6%) 193,624 35.1% NM Arkan Al-Kuwait Real Estate Co. \* ARKK.KW 15.5 0.91 4.80% 0.27 0.125 0.000 31.4 0.144 0.113 0.8% 0 3.2% 5.9% 35.0 0.32 0.00% 0.39 0.092 (0.000)24.4 0.076 6.8% 0.9% Al-Argan International Real Estate Co. ARGK.KW 0.144 (21.5%)39,512 3,479 12.5 2.04 0.63 21.3 79,299 5,229 16.3% Munshaat Real Estate Projects Co. MUNS.KW 0.00% 0.066 0.001 0.075 0.052 (7.7%)4.5% First Dubai For Real Estate Development 38.2 0.56 0.00% (0.000)42.5 0.055 34,558 1,973 1.5% FIRST.KW 1.45 0.058 0.114 (45.0%)23,4% Kuwait Business Town Real Estate Co. 18.0 0.81 0.00% 1.08 0.062 (0.001)37.4 0.092 0.060 (25.4% 1,265,602 80,312 26.1% 4.5% KBTK.KW NM 0.00% 0.96 0.034 0.000 4.6 0.051 0.030 1,831 NM MENA Real Estate Co. \* MENK.KW 0.30 (32.2%)55,295 138.4% Real Estate Trade Centers Co. 25.7 0.34 0.00% 0.46 0.057 (0.003)8.5 0.105 0.043 (19.0%) 31,000 1,856 62.6% 1.3% MARA.KW NM 1.88 0.00% 0.86 0.015 0.000 4.5 0.020 (23.0%)50,010 709 16.3% NM Kuwait Remal Real Estate Co. REMAL.KW 0.010 Mashaer Holding Co. NM 0.71 0.00% 0.53 0.059 0.000 10.6 0.075 0.054 (15.6%)15,179 881 11.1% NM MASHAER.KW Al Masaken Intl. Real Estate Dev. Co. NM 0.59 0.00% 0.24 0.036 (0.000)3.6 0.050 0.028 (18.5%) 242,345 8,255 53.9% NM MASKN.KW Dalgan Real Estate Co. NM 1.68 0.00% 0.03 0.229 0.000 11.3 0.249 0.195 5.5% 76,385 17,380 18.8% 1.0% DALQ.KW 0.000 61.9% Dar Al Thuraya Real Estate Co. THURY.KW 25.1 1.47 0.00% NA 0.170 24.9 0.172 0.100 0 2.1% 5.8% Osos Holding Group Co. 8.4 0.92 9.52% 0.33 0.105 0.001 11.0 0.147 0.100 0.0% 608 32.4% 11.0% OSOS.KW KFH Capital REIT BAITAKREIT.KW NA NA 0.03% NA 1.273 (0.002)30.0 1.370 1.210 (5.6%)1,724 2,196 6.5% NA Land United Real Estate Co. NM 0.60 0.00% NA 0.068 0.000 10.2 0.098 0.052 (27.6%) 41.3% NM LAND.KW 17.8 0.68 2.78% 2,727.8 22,958,616 4,535,919 11.1% Real Estate (6.0%



### **Boursa Kuwait Daily Bulletin** Sunday, September 18, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) <u>Volume</u> YTD-22 Value Reuters Trailing Trailing Dividend Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change Return # (Shrs.) (KWD) Turnove ROE ▼ Kuwait Investment Co. 8.7 0.72 16.68% 0.85 0.149 (0.001)82.1 0.300 0.113 (47.0%)2,708,786 402,948 122.9% 8.3% KINV.KW Commercial Facilities Co. 8.1 0.70 6.86% 0.51 0.207 0.000 111.1 0.228 0.194 0.5% 156,060 31,766 7.8% 8.7% FACI.KW Int'l Financial Advisors Co. 32.5 0.69 0.00% 1.26 0.100 (0.000)26.5 0.127 0.084 (11.9%)575,000 57,348 208,4% 2.1% IFIN.KW 10.6% National Investment Co. NINV.KW 11.7 1.24 15.79% 1.27 0.285 (0.005)249.7 0.475 0.218 30.1% 1,061,395 304,389 80.1% 42.8 1.30 3.23% 0.66 0.152 0.000 401.3 0.215 0.137 7.0% 2,038,454 307,160 44.0% 3.0% = Kuwait Projects Co.(Holding) KPRO.KW 12.3 0.89 5.19% (0.004)41.9 18,894 37.8% 7.2% Coast Invest, & Development Co. COAS.KW 1.33 0.090 0.125 0.082 (14.3%)215,046 The Securities House Co. 13.3 0.80 0.00% 1.17 0.075 0.000 33.9 0.105 0.065 (25.1%)401,960 30,069 70.7% 6.1% SECH.KW Arzan Financial Group For Fin. & Invest. 8.9 0.96 1.70% 1.01 0.139 (0.002)115.5 0.180 0.120 (10.6%)384,649 53,135 57.8% 10.7% ARZA.KW Kuwait Financial Centre MARKZ.KW 9.5 0.64 7.21% 0.78 0.138 (0.002)66.4 0.196 0.130 (23.8%)31,572 4,389 40.1% 6.8% Kuwait & M.E. Financial Inv. Co. 16.1 1.20 5.07% 0.55 0.138 0.000 30.4 0.175 0.117 (8.0%) 9.1% 7.5% KMEF.KW 0.6% First Investment Co. NM 0.80 0.00% 1.04 0.092 (0.002)41.0 0.104 0.079 9.3% 128,633 11,839 270.0% OLAK.KW NM 5.95 0.00% 1.03 0.391 0.006 253.7 0.390 0.217 201,939 6.3% Gulf Investment House GIHK.KW 30.3% 78,665 NM 12.9 0.98 0.00% 1.31 0.129 (0.001)85.7 0.204 0.118 1,476,950 190,365 234.6% 7.6% A'avan Leasing & Investment Co. AAYA.KW (19.4%)Bavan Investment Co. BAYK.KW NM 0.33 0.00% 0.79 0.035 0.000 13.7 0.051 0.031 (28.8%)0 23.8% NM NM 0.70 13.70% 0.44 0.076 (0.002)9.6 0.118 0.075 (7.6%)613,209 47,505 42.1% 0.1% Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. 30.8 0.53 0.00% 0.37 0.068 0.000 21.9 0.097 0.064 (21.7%)7.2% 1.7% KFSK.KW 4.4 0.62 8.93% 0.54 0.112 (0.003)38.3 0.167 0.098 (13.2%)3,062,098 343,118 70.0% 14.0% Kamco Investment Co. KAMC.KW National International Holding Co. 0.79 0.00% 0.71 0.133 (0.005)30.3 0.167 0.118 (12.5%)642,185 85,830 43.7% 6.8% NIHK.KW 11.6 UniCap Investment and Finance UNICAP.KW 3.7 0.67 0.00% 0.67 0.057 0.000 13.7 0.079 0.051 (16.8%)14.9% 18.3% Al Madar Finance & Investment Co. 61.3 0.99 0.00% 0.37 0.102 0.000 21.8 0.120 0.083 19 16.9% 1.6% MADR.KW (14.3%)0.6% 12.0% Al-Deera Holding DEER.KW 9.5 1.14 0.00% 0.93 0.171 0.000 15.7 0.199 0.155 (14.5%)Al-Safat Investment Co. NM 1.69 0.00% NA 0.132 (0.002)37.4 0.271 0.105 13.7% 1,237,912 163,829 350.4% NM ALSAFAT.KW Ekttitab Holding Co. NM 0.41 0.00% 0.95 0.013 (0.001)4.0 0.020 0.009 (40.8%)2,867,055 36,900 95.3% NM EKTT.KW NOOR Financial Investment Co. 5.7 1.25 2.40% 1.25 0.202 0.003 103.1 0.295 0.179 (18.9%)27,840 5,579 8.9% 22.1% NOOR.KW Tamdeen Investment Co. 13.3 0.60 1.94% 0.37 0.510 (0.009)176.0 0.519 0.309 34.6% 15 2.3% 4.5% TAMI.KW 0.00% 0.66 0.036 0.000 0.057 0.026 (15.9%)1,501 54 41.9% 6.0% Kuwait Syrian Holding Co. KSHC.KW 5.9 0.35 6.3 Asiva Capital Investment Co. 0.00% 0.56 39.0 0.071 0.046 2,685,906 132,566 16.4% ASIYA.KW 2.8 0.45 0.049 (0.001)(6.3%)50.6% 0.001 1,347,259 185,952 1.5% Rasivat Holding Co. RASIYAT.KW NM 1.82 0.00% NA 0.138 20.7 0.145 0.080 60.3% 45.8% Alimtiaz Investment Group ALIMk.KW NM 0.59 9.38% 1.02 0.091 0.001 102.9 0.138 0.087 (23.1%)583,302 52,778 56.3% NM 0.73 0.00% 1.36 0.033 (0.000)0.059 (35.0%)1,633,391 54,256 6.4% Manazel Holding Co. MANK.KW 11.4 14.3 0.031 104.6% ▲ National Industries Group 8.7 1.13 2.96% 1.42 0.265 0.001 579.3 0.314 0.235 43.4% 5,185,333 1,367,899 51.9% 12.9% NIND.KW Warba Capital Holding Co. 0.62 0.61 0.099 0.000 5.0 0.070 15.2% WARBACAP.KW NM 0.00% 0.108 0 0 14.2% NM Arabi Holding Group Co. NM 1.81 0.00% 0.26 0.290 0.010 50.2 0.499 0.200 (0.3%)1,329,949 376,079 68.2% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.35 0.00% 0.81 0.042 0.000 25.6 0.063 0.041 (23.4%)15,200 623 58.8% NM 8.3% Credit Rating & Collection Co. 0.72 0.00% 0.04 0.021 (0.000)3.4 0.040 0.020 (48.3%) 84,810 1,552 NM TAHS.KW NM Egypt Kuwait Holding Co. EKHK.KW 7.5 2.44 7.05% 0.19 0.394 0.000 444.0 0.4490.366 (7.1%)42,160 16,446 5.9% 32.7% ▼ GFH Financial Group 12.6 1.15 1.52% 0.93 0.090 (0.001)344.9 0.110 0.076 (8.5%)1,454,983 131,203 135.2% 9.1% GFH.KW 27.5 0.00% (0.001)32.2 769,737 81,913 187.1% 2.6% INOV.KW 0.73 0.73 0.107 0.189 0.105 (9.3%)Amar For Finance and Leasing Co. 4.6 0.65 0.00% 0.08 0.067 0.001 13.4 0.080 0.060 2.3% 10 12.6% 14.0% AMARF.KW 1 Al-Manar Financing & Leasing Co. 0.000 3.1% ALMANAR.KW 19.2 0.59 0.00% 0.56 0.060 15.8 0.079 0.055 (10.4%)400,000 24,000 15.1% 25.3 2.75% 0.81 (0.014)474.4 32.2% Boursa Kuwait Securities Co BOURSA.KW 8.14 2.363 2.870 1.992 17.0% 12,205 28,831 15.6% **Financial Services** 11.6 0.73 5.19% 4,196.2 1.4% 33,376,523 4,627,893 8.7%



<b>Boursa Kuwait Daily Bullet</b>	Boursa Kuwait Daily Bulletin Sunday, September 18, 2022														
		١	Valuation N	lultiples	Price (KWD)						Daily Tradin	g Data	YTD-22		
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
<ul> <li>Automated Systems Co.</li> </ul>	ASCK.KW	NM	0.72	0.00%	0.21	0.082	(0.005)	8.2	0.110	0.080	(12.8%)	95,000	7,852	8.8%	NM
Technology		NM	0.72	0.00%				8.2			(12.8%)	95,000	7,852		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.6	2.30	3.43%	0.46	0.204	0.000	224.4	0.229	0.194	(10.5%)	369,512	74,931	17.2%	14.7%
Utilities		15.6	2.30	3.43%				224.4			(10.5%)	369,512	74,931		14.7%
Boursa Kuwait		13.2	0.88	2.50%				44,814.0			6.80%	125,515,678	45,238,480		13.8%
Year-to-Date 2022 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent				YTD Top %	/a Locarc			Close			Percent
11D 10p % Gaillers		(KWD)		Change				TID TOP 9	o Luseis			(KWD)			Change
Kuwait Hotels Co.		0.184		162.9%				The Energy I	y House Co. 0.024				(62.0%)		
National Mobile Telecom Co.		1.093		75.2%				Jiyad Holdin	ıg Co.			0.033		(59.6%)	
Dar Al Thuraya Real Estate Co.		0.170		61.9%				Al-Maidan C	linic For Or	al Health S	erv. Co.	0.518		(	58.2%)
Rasiyat Holding Co.		0.138		60.3%				Salbookh Tra	ading Co.			0.019		(	56.2%)
Gulf Cable & Electrical Ind. Co.		1.343		54.2%				Credit Rating	g & Collect	ion Co.		0.021		(	48.3%)
VTD Mask Astins by Values		Close		Volume				VTD Most	A ative by	Value		Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
GFH Financial Group		0.090	5,181	,708,565				Kuwait Finai	nce House			0.898		1,747,4	126,575
Ahli United Bank - Bahrain		0.305	3,423	,492,705				Ahli United E	Bank - Bah	rain		0.305		1,053,378,765	
IFA Hotels & Resorts Co.		0.037	1,972	2,311,897	National Bank of Kuwait					1.034	950,794,3				
Kuwait Finance House		0.898	1,922	,802,951	Agility			Agility (PWC Logistics)				0.786	0.786 691,5		
A'ayan Leasing & Investment Co.		0.129	1,557	,523,618				GFH Financia	al Group			0.090	527,345,029		

\* Different Fiscal Year Company

### **Disclaimer & Important Disclosures**

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- \* Outperform: Target Price represents expected returns >= 10% in the next 12 months
- \* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
- \* Underperform: Target Price represents an expected return of <-10% in the next 12 months

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