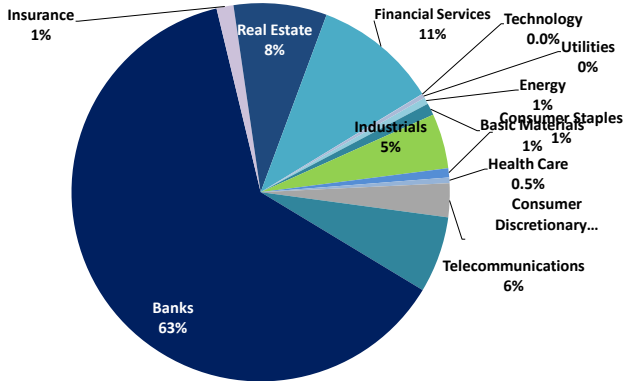


## Boursa Kuwait Daily Report

September 18, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,707.8	24.4	10.8%
2- National Bank of Kuwait	9,538.4	15.3	14.7%
3- Boubyan Bank	3,078.8	30.9	10.8%
4- Zain	2,267.4	9.2	20.1%
5- Mabanee Co.	1,441.9	17.4	11.8%
6- Gulf Bank	1,397.4	25.0	6.8%
7- Commercial Bank of Kuwait	1,334.5	8.6	21.1%
8- Warba Bank	1,282.0	38.0	4.2%
9- Burgan Bank	913.5	19.9	5.3%
10- Ahli Bank of Kuwait	759.2	13.8	8.7%
Total	36,721	18.35	12.1%

\*: ROE is calculated based on TTM 1H-2025 net profit &amp; shareholders' equity as of 30-June-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	0.861	0.073	9.3%
Advanced Technology Co.	0.534	0.034	6.8%
Soor Fuel Marketing Co.	0.286	0.016	5.9%
Arab Real Estate Co.	0.280	0.013	4.9%
Ekttitab Holding Co.	0.024	0.001	4.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.275	(0.023)	(7.7%)
Gulf Franchising Co.	0.229	(0.018)	(7.3%)
Dar Al Thuraya Real Estate Co.	0.224	(0.017)	(7.1%)
First Investment Co.	0.102	(0.004)	(3.8%)
Kamco Investment Co.	0.159	(0.006)	(3.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Agility (PWC Logistics)	0.156	2.0%	37,063,146
First Investment Co.	0.102	(3.8%)	35,252,930
Warba Bank	0.285	(1.7%)	31,488,888
GFH Financial Group	0.137	0.0%	26,987,962
A'ayan Real Estate Co.	0.130	1.6%	26,668,888

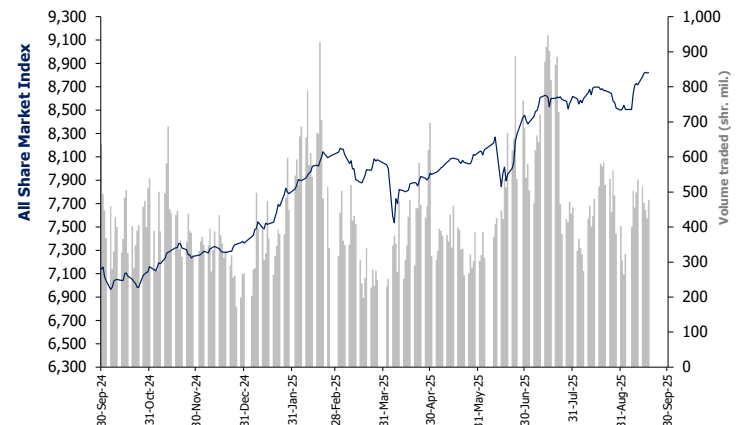
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,820.8	▲	0.0%	3.8%	19.8%
Energy	1,611.8	▲	0.7%	1.6%	35.5%
Basic Materials	951.4	▲	0.0%	0.3%	4.4%
Industrials	727.0	▼	(0.4%)	4.1%	0.5%
Consumer Staples	1,433.4	▼	(0.1%)	4.7%	43.5%
Health Care	516.5	▲	2.4%	0.2%	12.7%
Consumer Discretionary	2,331.3	▲	0.7%	7.7%	9.8%
Telecommunications	1,141.8	▼	(0.1%)	2.3%	12.2%
Banks	2,203.9	▲	0.0%	3.9%	21.8%
Insurance	1,929.6	▼	(0.0%)	1.2%	(6.1%)
Real Estate	1,986.7	▼	(0.0%)	5.5%	46.8%
Financial Services	1,742.8	▲	0.0%	2.8%	15.4%
Technology	1,244.0	▲	0.6%	(14.5%)	19.6%
Utilities	429.0	▲	0.6%	(3.0%)	7.9%

Market Breadth	▲ 54	▼ 59	■ 27		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,435.98	(4.5)	(0.0%)	3.8%	20.4%
Main 50 Index	8,300.20	53.3	0.6%	4.1%	21.9%
Main Market Index	8,101.92	39.3	0.5%	3.6%	17.3%
All Share Market Index	8,820.82	4.1	0.0%	3.8%	19.8%
Market Cap (KWD Mn)	53,496.01	24.38	0.0%	3.8%	23.2%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	477.6	53.5	12.6%	457.7	230.9
Value Traded (KWD Mn)	125.0	31.33	33.5%	106.3	55.1
No. of Trades	25,045	149.0	0.6%	23,311	14,467

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.796	(0.3%)	11,869,584
Warba Bank	0.285	(1.7%)	8,992,486
National Bank of Kuwait	1.091	0.6%	8,770,534
Int'l Financial Advisors Co.	0.442	0.9%	6,531,898
Agility (PWC Logistics)	0.156	2.0%	5,804,029

## Boursa Kuwait - Premier Market

Thursday, September 18, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.091	0.007	0.6%	9,538	21.7%	17.8%	15.3	2.25	3.2%	1.21	14.7%	27.9%	951.63	940.19
▲	Gulf Bank	0.350	0.001	0.3%	1,397	3.2%	2.6%	25.0	1.69	2.9%	1.06	6.8%	12.7%	1,675.86	559.44
▼	Ahli Bank	0.290	(0.003)	(1.0%)	759	1.7%	1.4%	13.8	1.19	3.4%	0.66	8.7%	17.1%	604.03	179.14
▼	Kuwait International Bank	0.269	(0.001)	(0.4%)	481	1.1%	0.9%	18.6	1.35	1.7%	1.01	7.2%	54.3%	2,125.19	521.28
▲	Burgan Bank	0.240	0.001	0.4%	913	2.1%	1.7%	19.9	1.04	2.5%	1.10	5.3%	43.4%	953.46	226.86
▼	Kuwait Finance House	0.796	(0.002)	(0.3%)	14,708	33.5%	27.5%	24.4	2.64	1.5%	1.36	10.8%	15.2%	2,204.35	1,693.64
▲	Boubyan Bank	0.698	0.003	0.4%	3,079	7.0%	5.8%	30.9	3.36	1.4%	1.03	10.8%	30.6%	492.33	325.56
▼	Kuwait Investment Co.	0.204	(0.002)	(1.0%)	112	0.3%	0.2%	6.3	0.85	6.3%	0.96	13.5%	17.9%	500.72	93.10
▲	National Investments Co	0.261	0.001	0.4%	208	0.5%	0.4%	10.3	0.99	8.4%	1.32	9.5%	2.8%	546.16	138.16
▲	Kuwait Projects Co. (Holding)	0.086	0.000	0.4%	429	1.0%	0.8%	29.3	0.66	0.0%	0.80	2.3%	(9.7%)	1,534.80	143.01
▲	Arzan Financial Group for Financing & In	0.349	0.001	0.3%	317	0.7%	0.6%	17.4	1.62	0.8%	1.04	9.3%	31.7%	2,338.52	679.27
▲	Aayan Leasing and Investment	0.196	0.001	0.5%	130	0.3%	0.2%	6.3	1.14	3.8%	1.27	18.0%	24.8%	955.04	162.94
▼	Kuwait Real Estate Co.	0.411	(0.001)	(0.2%)	437	1.0%	0.8%	51.2	2.59	0.0%	0.97	5.1%	60.5%	1,718.30	573.85
▼	Salhia Real Estate Co.	0.398	(0.005)	(1.2%)	248	0.6%	0.5%	24.4	1.38	3.6%	0.37	5.7%	4.7%	250.60	103.67
▼	Mabane Co.	0.975	(0.012)	(1.2%)	1,442	3.3%	2.7%	17.4	2.06	1.4%	1.00	11.8%	35.6%	231.32	195.51
▲	The Commercial Real Estate Co.	0.206	0.002	1.0%	391	0.9%	0.7%	25.9	1.31	1.4%	0.65	5.1%	43.4%	567.12	102.83
▼	National Industries Group (Holding)	0.274	(0.001)	(0.4%)	693	1.6%	1.3%	10.2	1.23	3.6%	1.41	12.1%	16.0%	1,257.19	316.96
▼	Gulf Cable and Electrical Industries	2.142	(0.048)	(2.2%)	446	1.0%	0.8%	23.3	1.49	3.2%	0.98	6.4%	19.0%	51.89	106.19
▼	Heavy Engineering Industries and Shipb	0.853	(0.007)	(0.8%)	154	0.3%	0.3%	16.1	2.04	4.1%	0.67	12.7%	1.7%	116.38	101.54
▲	Boubyan Petrochemical Co.	0.639	0.001	0.2%	342	0.8%	0.6%	12.9	1.45	6.2%	0.73	11.2%	(1.7%)	171.72	114.61
▲	Agility Public Warehousing Co.	0.156	0.003	2.0%	398	0.9%	0.7%	NM	0.74	6.1%	1.57	NM	(36.8%)	2,055.42	401.98
▲	Mobile Telecommunications Co.	0.524	0.001	0.2%	2,267	5.2%	4.2%	9.2	1.85	4.8%	1.21	20.1%	11.7%	653.08	316.36
▼	Human Soft Holding Co.	2.518	(0.020)	(0.8%)	339	0.8%	0.6%	8.9	3.63	13.8%	0.50	41.0%	(7.4%)	80.08	203.10
▲	IFA Hotels & Resorts Co.	1.119	0.001	0.1%	326	0.7%	0.6%	15.7	7.06	2.3%	0.77	45.0%	(23.2%)	150.36	170.77
=	Jazeera Airways Co.	1.330	0.000	0.0%	293	0.7%	0.5%	17.2	8.15	3.0%	0.77	47.4%	31.9%	105.68	131.61
=	GFH Financial Group BSC	0.137	0.000	0.0%	525	1.2%	1.0%	13.6	1.70	3.4%	0.95	12.5%	39.8%	3,184.70	350.88
▼	Warba Bank	0.285	(0.005)	(1.7%)	1,282	2.9%	2.4%	38.0	1.60	0.0%	1.00	4.2%	60.1%	4,028.94	868.63
▼	Kuwait Telecommunication Co.	0.565	(0.011)	(1.9%)	564	1.3%	1.1%	17.7	2.53	6.2%	0.64	14.3%	5.0%	172.35	96.98
▼	Mezzan Holding Co.	1.315	(0.002)	(0.2%)	409	0.9%	0.8%	25.5	3.36	1.9%	0.47	13.2%	46.1%	112.99	120.95
=	Integrated holding Co.	0.550	0.000	0.0%	139	0.3%	0.3%	18.6	2.26	4.5%	0.55	12.1%	19.6%	216.56	118.86
▼	Boursa Kuwait Securities Co.	3.390	(0.027)	(0.8%)	681	1.5%	1.3%	28.5	10.28	2.4%	0.94	36.1%	47.4%	42.71	124.33
▲	Ali Alghanim Sons Automotive Co.	1.109	0.003	0.3%	400	0.9%	0.7%	13.1	4.14	3.1%	0.48	31.6%	41.7%	182.21	212.07
▲	Beyout Investment Group Holding Co.	0.383	0.001	0.3%	115	0.3%	0.2%	13.6	2.17	5.2%	0.48	16.0%	(7.0%)	276.17	106.34
Subtotal- Premier Market Stocks		9,435.98	(4.45)	0.0%	43,963	100%	82%	17.4	1.70	3.54%		10.1%	20.4%	30,507.84	10,500.62
Rest of the Market					9,533		18%	12.3	1.11	1.77%		6.6%		48,670.05	7,888.73

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Thursday, September 18, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Senergy Holding Co.	SENE.KW	NM	1.92	0.00%	1.07	0.088	(0.001)	17.7	0.099	0.036	46.8%	2,198,527	195,020	277.1%	2.0%
= Independent Petroleum Group	IPGK.KW	11.2	0.99	6.40%	0.27	0.599	0.000	108.3	0.834	0.456	26.6%	0	0	1.7%	8.8%
▲ National Petroleum Services Co.	NAPS.KW	8.4	2.62	4.95%	0.17	1.370	0.021	132.9	1.463	0.812	52.2%	1,010	1,384	1.5%	31.4%
▲ The Energy House Co.	ENER.KW	NM	4.65	0.00%	0.76	0.312	0.007	14.1	0.350	0.095	110.8%	1,526,182	470,285	1037.0%	NM
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.3	0.56	0.00%	0.24	0.172	0.000	43.6	0.184	0.130	5.5%	89,744	15,275	50.2%	4.9%
Energy		11.2	1.92	5.67%				316.6			35.5%	3,815,463	681,963		11.8%
▼ Kuwait Foundry Co.	KFDC.KW	20.1	2.85	5.76%	0.49	0.695	(0.005)	45.2	0.740	0.495	11.6%	81,240	56,437	15.7%	14.2%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	12.9	1.45	6.23%	0.73	0.639	0.001	341.8	0.720	0.610	(1.7%)	385,151	245,331	32.1%	11.2%
= Al Kout for Industrial Projects Co.	ALKK.KW	19.9	4.29	4.71%	0.13	1.485	0.000	149.8	2.850	0.789	18.9%	500	743	0.1%	21.6%
Basic Materials		19.9	2.85	5.76%				536.8			4.4%	466,891	302,510		12.7%
▲ Specialities Group Holding Co.	SPEC.KW	16.5	0.93	1.22%	0.69	0.157	0.002	31.5	0.189	0.089	30.2%	1,110,108	173,897	156.6%	5.7%
▲ Kuwait Cement Co.	KCEM.KW	65.9	1.12	1.68%	0.63	0.347	0.007	247.4	0.382	0.184	52.9%	147,789	50,297	8.5%	1.7%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	23.3	1.49	3.24%	0.98	2.142	(0.048)	445.9	2.360	1.500	19.0%	823,040	1,779,981	24.9%	6.4%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.1	2.04	4.10%	0.67	0.853	(0.007)	153.7	0.937	0.729	1.7%	871,564	746,943	64.6%	12.7%
▲ Kuwait Portland Cement Co.	PCEM.KW	22.4	1.03	6.58%	0.43	0.760	0.015	76.2	0.844	0.727	(6.3%)	122,476	92,696	8.0%	4.6%
▲ Shuaiba Industrial Co.	PAPE.KW	42.3	1.78	3.70%	0.24	0.320	0.002	31.8	0.427	0.159	50.9%	75,210	24,055	72.4%	4.2%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.94	0.00%	0.20	0.169	(0.002)	15.2	0.233	0.068	40.8%	402,630	68,183	91.6%	1.9%
▲ ACICO Industries Co.	ACIC.KW	12.2	1.07	0.00%	0.59	0.095	0.003	31.3	0.109	0.054	15.8%	6,890,365	647,659	303.9%	8.7%
= National Industries Co.	NIBM.KW	16.6	0.86	4.75%	0.22	0.210	0.000	75.4	0.294	0.160	18.6%	40,415	8,278	2.7%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	2.41	0.00%	1.01	0.081	(0.000)	6.5	0.090	0.042	2.8%	1,910,662	156,121	480.1%	0.0%
▼ National Co. for Consumer Industries	NCCI.KW	26.2	1.03	0.00%	0.26	0.105	(0.001)	31.5	0.128	0.090	0.0%	2,809,511	295,898	256.7%	3.9%
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.74	6.10%	1.57	0.156	0.003	398.2	0.289	0.132	(36.8%)	37,063,146	5,804,029	80.5%	NM
= National Cleaning Co.	CLEA.KW	20.3	0.82	0.00%	0.81	0.103	0.000	25.7	0.110	0.045	69.4%	4,291,373	435,375	193.8%	4.1%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	2.40	0.00%	0.79	0.065	(0.001)	17.9	0.069	0.044	7.4%	2,685,484	175,680	105.6%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.8	1.33	4.33%	0.47	0.339	(0.002)	46.3	0.370	0.276	5.0%	7,000	2,373	13.1%	11.3%
▼ Humansoft Holding Co.	HUMN.KW	8.9	3.63	13.84%	0.50	2.518	(0.020)	339.3	2.809	2.332	(7.4%)	347,298	878,912	59.4%	41.0%
▼ Gulf Franchising Co.	GFCI.KW	NM	7.82	0.00%	1.24	0.229	(0.018)	9.2	0.292	0.078	175.9%	2,200	503	2.7%	NM
▼ Combined Group Contracting Co.	CGCK.KW	18.3	2.56	3.35%	0.70	0.893	(0.011)	152.8	0.905	0.564	37.4%	1,221,797	1,096,393	75.1%	14.0%
▼ United Projects Group	UPAC.KW	NM	0.98	0.00%	0.24	0.275	(0.023)	103.9	0.345	0.132	77.4%	827,392	235,335	13.4%	0.0%
▲ Mubarrad Holding Co.	MBRD.KW	14.0	0.91	4.50%	0.90	0.111	0.001	18.2	0.123	0.080	18.1%	1,670,606	184,665	146.1%	6.5%
= Integrated holding Co.	INTEGRATED.KW	18.6	2.26	4.55%	0.55	0.550	0.000	139.2	0.625	0.460	19.6%	649,240	356,492	85.6%	12.1%
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	10.9	0.83	3.81%	0.19	0.130	(0.001)	47.2	0.270	0.079	53.7%	804,847	107,534	5.7%	7.6%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	9.4	1.17	6.02%	0.07	0.432	0.004	64.8	0.450	0.357	13.4%	1,541,594	663,870	17.9%	12.4%
Industrials		16.6	1.17	4.33%				2,509.0			0.5%	66,315,747	13,985,168		NM

# Boursa Kuwait Daily Bulletin

Thursday, September 18, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
= Livestock Transport & Trading Co.	CATT.KW	NM	1.05	0.00%	0.28	0.119	0.000	24.9	0.155	0.092	11.2%	309,900	36,984		56.0%	NM
▼ Mezzan Holding Co.	MEZZ.KW	25.5	3.36	1.90%	0.47	1.315	(0.002)	408.7	1.388	0.760	46.1%	302,178	396,630		36.4%	13.2%
<b>Consumer Staples</b>		<b>25.5</b>	<b>2.20</b>	<b>1.90%</b>				<b>433.6</b>			<b>43.5%</b>	<b>612,078</b>	<b>433,613</b>			<b>6.1%</b>
▲ Advanced Technology Co.	ATCK.KW	NM	1.44	3.12%	NA	0.534	0.034	96.1	0.935	0.324	64.7%	106,784	54,133		1.6%	NM
▼ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	18.1	1.69	0.00%	0.06	0.748	(0.001)	151.5	0.798	0.548	(6.1%)	4,637	3,304		2.7%	9.3%
<b>Health Care</b>		<b>18.1</b>	<b>1.56</b>	<b>3.12%</b>				<b>247.6</b>			<b>12.7%</b>	<b>111,421</b>	<b>57,436</b>			<b>3.0%</b>
= Kuwait National Cinema Co.	KCIN.KW	7.3	1.15	6.28%	0.30	1.157	0.000	107.1	1.360	1.005	(0.3%)	0	0		1.3%	15.7%
▲ Kuwait Hotels Co.	KHOT.KW	12.6	1.88	0.00%	NA	0.243	0.005	13.7	0.365	0.149	39.7%	209,214	50,491		14.0%	14.9%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	15.7	7.06	2.26%	0.77	1.119	0.001	325.8	2.034	0.769	(23.2%)	4,346,024	4,891,629		51.6%	45.0%
▲ Oula Fuel Marketing Co.	OULA.KW	25.6	2.12	1.32%	0.61	0.379	0.008	168.7	0.700	0.123	17.4%	1,851,156	699,798		631.9%	8.3%
▼ Kuwait Resorts Co.	MUNK.KW	38.9	0.81	2.03%	0.76	0.138	(0.002)	29.9	0.157	0.075	26.9%	70,366	9,640		24.7%	2.1%
= Jazeera Airways Co.	JAZK.KW	17.2	8.15	3.01%	0.77	1.330	0.000	292.6	1.768	0.891	31.9%	364,535	485,986		48.0%	47.4%
▲ Soor Fuel Marketing Co.	SOOR.KW	22.9	1.23	2.45%	0.52	0.286	0.016	120.3	0.441	0.128	31.0%	465,449	132,112		32.2%	5.4%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	40.0	1.03	NM	0.24	0.120	(0.001)	14.4	0.138	0.098	10.9%	530,834	63,841		182.0%	2.6%
▼ Al Eid Food Co.	ALEID.KW	12.4	1.47	5.91%	0.17	0.220	(0.001)	68.7	0.251	0.201	(12.5%)	4,740,346	1,043,355		109.2%	11.8%
▼ Palms Agro Production Co.	PAPK.KW	20.1	2.45	2.19%	0.34	0.271	(0.007)	14.2	0.555	0.185	21.0%	1,101,268	301,430		260.7%	12.2%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.1	4.14	3.13%	0.48	1.109	0.003	400.1	1.155	0.769	41.7%	499,499	552,270		50.5%	31.6%
<b>Consumer Discretionary</b>		<b>17.2</b>	<b>1.88</b>	<b>2.45%</b>				<b>1,556</b>			<b>9.8%</b>	<b>14,178,691</b>	<b>8,230,552</b>			<b>15.7%</b>
▲ Zain	ZAIN.KW	9.2	1.85	4.77%	1.21	0.524	0.001	2,267.4	0.543	0.441	11.7%	2,504,497	1,310,915		15.1%	20.1%
▲ National Mobile Telecom Co.	OORE.KW	9.2	1.04	7.42%	0.58	1.206	0.006	604.4	1.319	0.988	13.2%	50,999	61,512		2.7%	11.3%
▼ Kuwait Telecommunication Co.	STC.KW	17.7	2.53	6.19%	0.64	0.565	(0.011)	564.3	0.616	0.519	5.0%	2,697,458	1,541,208		17.3%	14.3%
▲ Hayat Communications Co.	DIGITUS.KW	NM	10.29	0.00%	0.94	0.538	0.018	47.0	0.600	0.059	668.6%	1,581,422	877,958		213.3%	NM
<b>Telecommunications</b>		<b>9.2</b>	<b>2.19</b>	<b>6.19%</b>				<b>3,483.0</b>			<b>12.2%</b>	<b>6,834,376</b>	<b>3,791,593</b>			<b>16.7%</b>
▲ National Bank of Kuwait	NBKK.KW	15.3	2.25	3.21%	1.21	1.091	0.007	9,538.4	1.089	0.800	27.9%	8,044,062	8,770,534		10.9%	14.7%
▲ Gulf Bank	GBKK.KW	25.0	1.69	2.86%	1.06	0.350	0.001	1,397.4	0.361	0.270	12.7%	9,246,421	3,250,817		42.0%	6.8%
= Commercial Bank of Kuwait	CBKK.KW	8.6	1.82	6.27%	0.36	0.609	0.000	1,334.5	0.852	0.455	9.4%	0	0		0.5%	21.1%
▼ Ahli Bank of Kuwait	ABKK.KW	13.8	1.19	3.43%	0.66	0.290	(0.003)	759.2	0.314	0.248	17.1%	13,468,882	3,915,102		23.1%	8.7%
▼ Kuwait International Bank	KIBK.KW	18.6	1.35	1.74%	1.01	0.269	(0.001)	481.1	0.296	0.164	54.3%	4,146,607	1,118,249		118.8%	7.2%
▲ Burgan Bank	BURG.KW	19.9	1.04	2.50%	1.10	0.240	0.001	913.5	0.289	0.168	43.4%	9,102,700	2,183,990		25.1%	5.3%
▼ Kuwait Finance House	KFH.KW	24.4	2.64	1.49%	1.36	0.796	(0.002)	14,707.8	0.816	0.644	15.2%	14,894,793	11,869,584		11.9%	10.8%
▲ Boubayan Bank	BOUK.KW	30.9	3.36	1.43%	1.03	0.698	0.003	3,078.8	0.729	0.485	30.6%	2,376,636	1,657,363		11.2%	10.8%
▼ Warba Bank	WARB.KW	38.0	1.60	0.00%	1.00	0.285	(0.005)	1,282.0	0.301	0.166	60.1%	31,488,888	8,992,486		89.6%	4.2%
<b>Banks</b>		<b>19.9</b>	<b>1.69</b>	<b>2.68%</b>				<b>33,492.5</b>			<b>21.8%</b>	<b>92,768,989</b>	<b>41,758,124</b>			<b>11.4%</b>

## Boursa Kuwait Daily Bulletin

Thursday, September 18, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	8.9	0.61	6.99%	0.07	0.544	0.000	100.5	0.650	0.490	(7.8%)	0	0	5.9%	6.8%
▲ Gulf Insurance Group	GINS.KW	11.5	1.02	2.60%	0.09	0.881	0.011	250.0	1.590	0.855	(22.0%)	450	396	0.1%	8.8%
▼ Ahleiah Insurance Co.	AINS.KW	7.9	1.19	1.67%	0.13	0.825	(0.010)	194.7	0.937	0.612	0.4%	6,030	4,905	1.8%	15.0%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.4	0.93	6.06%	0.42	0.192	(0.004)	47.0	0.197	0.132	17.1%	142,778	27,147	18.1%	9.9%
= Kuwait Reinsurance Co.	KWRE.KW	7.0	1.20	2.63%	0.11	0.378	0.000	117.5	0.462	0.288	11.8%	0	0	1.2%	17.1%
= First Takaful Insurance Co.	FTIK.KW	NM	2.38	0.00%	0.44	0.213	0.000	22.7	0.265	0.130	28.3%	61,342	12,953	64.2%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	60.7	2.98	0.00%	0.54	0.120	(0.002)	13.2	0.179	0.033	127.3%	1,277,417	154,465	677.1%	4.9%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.1	0.80	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3%
<b>Insurance</b>		<b>8.9</b>	<b>1.10</b>	<b>4.34%</b>				<b>774.2</b>			<b>(6.1%)</b>	<b>1,488,017</b>	<b>199,867</b>		<b>10.8%</b>
▼ Sokouk Holding Co.	SHCK.KW	9.4	1.09	0.00%	1.13	0.070	(0.002)	39.8	0.075	0.043	37.5%	4,975,457	350,102	138.6%	11.5%
▼ Kuwait Real Estate Co.	KREK.KW	51.2	2.59	0.00%	0.97	0.411	(0.001)	437.5	0.437	0.216	60.5%	4,837,731	1,987,141	161.4%	5.1%
▲ United Real Estate Co.	UREK.KW	67.5	1.84	0.00%	0.58	0.260	0.010	371.9	0.254	0.045	128.1%	8,070,375	2,053,622	41.9%	2.7%
▲ National Real Estate Co.	NREK.KW	NM	0.56	0.00%	1.23	0.084	0.001	183.7	0.094	0.066	26.7%	6,538,746	550,085	34.8%	NM
▼ Salhia Real Estate Co.	SREK.KW	24.4	1.38	3.64%	0.37	0.398	(0.005)	248.0	0.435	0.379	4.7%	2,344,768	939,706	40.2%	5.7%
= Tamdeen Real Estate Co.	TAMK.KW	9.6	0.59	4.11%	0.19	0.405	0.000	162.6	0.428	0.323	9.5%	0	0	2.0%	6.2%
▼ Ajjal Real Estate Entertainment Co.	AREC.KW	10.0	0.43	6.89%	0.43	0.289	(0.003)	60.5	0.324	0.233	6.6%	73,302	20,981	7.4%	4.3%
▲ Arab Real Estate Co.	ARAB.KW	NM	2.49	0.88%	1.17	0.280	0.013	108.1	0.315	0.056	315.3%	15,902,407	4,348,000	553.1%	0.4%
= AL-Enma'a Real Estate Co.*	ENMA.KW	12.3	0.83	0.00%	0.69	0.083	0.000	29.1	0.102	0.048	0.7%	1,013,811	84,461	111.6%	6.7%
▼ Mabanee Co.	MABK.KW	17.4	2.06	1.44%	1.00	0.975	(0.012)	1,441.9	1.020	0.719	35.6%	3,796,297	3,706,106	15.6%	11.8%
▲ Injazzat Real Estate Development Co.	INJA.KW	32.3	1.05	2.66%	0.29	0.184	0.002	62.3	0.235	0.093	82.2%	1,021,660	186,002	22.2%	3.3%
▲ The Commercial Real Estate Co.	TIJK.KW	25.9	1.31	1.38%	0.65	0.206	0.002	390.6	0.207	0.139	43.4%	2,527,353	517,901	29.9%	5.1%
▲ Sanam Real Estate Co.	SANK.KW	60.1	3.53	0.00%	0.46	0.205	0.003	45.2	0.226	0.127	88.1%	4,427,898	899,580	211.8%	5.9%
▲ A'ayan Real Estate Co.	AYRE.KW	18.3	0.87	3.85%	0.68	0.130	0.002	54.0	0.152	0.078	43.8%	26,668,888	3,451,510	119.4%	4.8%
▼ Aqar Real Estate Investment Co.	AQAR.KW	20.7	0.77	2.92%	0.06	0.102	(0.001)	23.8	0.113	0.058	38.2%	3,506,426	357,575	118.9%	3.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	23.12	0.00%	0.41	0.056	(0.001)	10.6	0.083	0.029	58.3%	384,579	22,076	170.5%	NM
▼ MAZAYA Holding Co.	MAZA.KW	58.2	0.83	0.00%	1.05	0.072	0.000	38.6	0.082	0.053	(3.4%)	1,536,518	110,522	111.0%	1.4%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	14.7	0.75	5.92%	0.53	0.085	0.001	31.3	0.087	0.058	26.7%	1,190,972	100,087	73.2%	5.1%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	30.9	1.25	0.00%	0.19	0.191	(0.004)	59.5	0.234	0.092	70.5%	1,169,523	227,913	105.6%	4.0%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.42	0.00%	0.46	0.110	(0.001)	32.1	0.121	0.064	42.9%	3,648,055	402,621	210.1%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.0	1.90	0.00%	0.71	0.212	0.005	68.3	0.218	0.118	75.2%	1,161,621	242,947	92.2%	21.2%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	20.9	1.31	2.75%	1.12	0.109	0.002	65.2	0.216	0.060	36.4%	4,370,962	470,824	1076.1%	6.3%
= MENA Real Estate Co. *	MENK.KW	30.6	1.29	0.00%	0.88	0.121	0.000	23.0	0.268	0.101	(20.4%)	674,533	81,042	464.9%	4.2%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	7.93	0.00%	0.43	1.105	(0.007)	153.3	2.660	0.050	1,673.7%	870,012	961,711	231.9%	NM
▼ Mashaer Holding Co.	MASHAER.KW	12.5	1.11	0.00%	0.54	0.108	(0.001)	17.3	0.132	0.068	39.2%	903,896	98,492	268.8%	8.8%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	3.57	0.00%	0.41	0.055	0.000	5.4	0.074	0.029	38.5%	0	0	517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	17.8	1.69	0.00%	0.10	0.189	(0.004)	12.5	0.338	0.126	1.9%	333,274	63,566	375.3%	9.5%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	13.8	1.62	0.00%	0.03	0.224	(0.017)	32.8	0.369	0.090	107.4%	1,136,938	266,877	33.2%	11.8%
= Osos Holding Group Co.	OSOS.KW	5.4	1.09	0.00%	0.34	0.180	0.000	19.7	0.219	0.082	44.0%	32,502	5,850	13.4%	20.4%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.225	(0.001)	28.9	1.311	1.067	8.8%	48,729	59,807	29.1%	NA
<b>Real Estate</b>		<b>18.3</b>	<b>1.29</b>	<b>2.84%</b>				<b>4,257.3</b>			<b>46.8%</b>	<b>103,167,233</b>	<b>22,567,106</b>		<b>3.7%</b>



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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Kuwait Investment Co.	KINV.KW	6.3	0.85	6.33%	0.96	0.204	(0.002)	112.5	0.224	0.143	17.9%	4,235,895	868,166		90.8%	13.5%
= Commercial Facilities Co.	FACI.KW	7.9	0.73	8.13%	0.52	0.232	0.000	117.8	0.283	0.206	(4.9%)	106,461	24,655		10.1%	9.2%
▲ Int'l Financial Advisors Co.	IFIN.KW	16.8	2.04	0.00%	1.24	0.442	0.004	239.8	0.484	0.292	16.3%	14,848,852	6,531,898		234.1%	12.2%
▲ National Investment Co.	NINV.KW	10.3	0.99	8.42%	1.32	0.261	0.001	208.0	0.277	0.214	2.8%	2,099,576	544,578		68.5%	9.5%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	29.3	0.66	0.00%	0.80	0.086	0.000	429.2	0.107	0.085	(9.7%)	7,559,318	649,480		30.7%	2.3%
▼ Coast Invest. & Development Co.	COAS.KW	39.8	0.70	0.00%	1.23	0.073	(0.001)	34.0	0.089	0.055	1.0%	4,732,793	349,312		61.8%	1.8%
▲ The Securities House Co.	SECH.KW	23.6	0.83	0.00%	1.20	0.086	0.002	34.4	0.100	0.057	18.5%	7,064,689	598,429		180.4%	3.5%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.4	1.62	0.83%	1.04	0.349	0.001	316.7	0.360	0.172	31.7%	5,555,890	1,933,735		257.7%	9.3%
▼ Kuwait Financial Centre	MARKZ.KW	8.0	0.66	4.83%	0.80	0.144	(0.002)	72.7	0.167	0.112	(4.6%)	1,654,370	237,127		42.7%	8.3%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	8.1	1.30	0.00%	0.57	0.162	(0.001)	35.6	0.337	0.083	(39.6%)	319,081	51,170		227.2%	16.1%
▼ First Investment Co.	OLAK.KW	NM	1.53	0.00%	1.14	0.102	(0.004)	45.5	0.117	0.031	118.4%	35,252,930	3,629,858		749.5%	1.1%
▼ Gulf Investment House	GIHK.KW	73.7	5.94	0.00%	0.90	0.655	(0.010)	266.3	0.870	0.488	5.1%	129,973	84,677		26.3%	8.1%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	6.3	1.14	3.83%	1.27	0.196	0.001	130.2	0.200	0.138	24.8%	2,274,226	444,985		143.8%	18.0%
= Bayan Investment Co.	BAYK.KW	60.5	1.11	0.00%	0.74	0.064	0.000	15.0	0.076	0.047	2.8%	914,932	58,676		84.2%	1.8%
= Osoul Investment Co.	OSUL.KW	19.7	2.00	4.61%	0.45	0.217	0.000	27.5	0.235	0.086	57.2%	211,543	44,754		93.2%	10.2%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.35	0.00%	0.33	0.156	0.000	38.3	0.225	0.095	21.9%	224,247	34,772		40.1%	NM
▼ Kamco Investment Co.	KAMC.KW	6.1	0.80	3.14%	0.62	0.159	(0.006)	54.4	0.175	0.094	29.3%	1,380,644	221,911		62.2%	13.2%
▼ National International Holding Co.	NIHK.KW	13.4	0.82	0.00%	0.78	0.137	(0.001)	34.1	0.470	0.086	(60.5%)	496,897	68,322		313.4%	6.1%
▼ UniCap Investment and Finance	UNICAP.KW	NM	4.42	0.00%	0.66	0.330	(0.005)	73.8	0.379	0.172	38.1%	637,112	209,074		141.3%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.24	0.00%	0.32	0.134	(0.005)	27.7	0.185	0.083	19.6%	2,210,860	300,668		196.2%	NM
▲ Al-Deera Holding	DEER.KW	10.3	1.15	1.24%	0.86	0.404	0.005	41.7	0.471	0.267	6.6%	3,270,924	1,323,557		253.4%	11.1%
▲ Al-Safat Investment Co.	ALSAFAT.KW	14.5	2.19	0.00%	2.03	0.235	0.004	74.6	0.234	0.090	111.7%	3,563,635	833,616		557.0%	15.1%
▲ Ektitab Holding Co.	EKTT.KW	NM	6.63	0.00%	1.02	0.024	0.001	7.6	0.033	0.012	58.9%	9,240,418	221,956		554.8%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	5.8	1.42	5.58%	1.22	0.443	0.003	226.1	0.474	0.240	53.3%	3,842,867	1,691,559		59.4%	24.4%
▲ Tamdeen Investment Co.	TAMI.KW	11.6	0.48	5.63%	0.35	0.861	0.073	172.2	1.040	0.650	(11.7%)	24,729	19,351		0.6%	4.2%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.77	0.00%	0.46	0.175	(0.006)	30.8	0.500	0.042	197.1%	619,350	108,866		216.3%	0.9%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.51	0.00%	0.66	0.044	(0.000)	35.9	0.051	0.029	5.0%	1,070,771	47,288		86.6%	NM
= Rasiyat Holding Co.	RASIYAT.KW	NM	4.70	0.00%	NA	0.388	0.000	58.2	0.417	0.333	2.1%	1,097,249	425,689		149.3%	4.5%
▼ Alimtiyaz Investment Group	ALIMK.KW	NM	0.52	0.00%	1.02	0.057	(0.001)	64.6	0.076	0.030	(8.5%)	2,946,561	168,571		190.0%	NM
▼ Manazel Holding Co.	MANK.KW	44.1	2.09	0.00%	1.35	0.054	(0.000)	23.4	0.064	0.030	47.8%	4,010,102	218,112		411.4%	4.7%
▼ National Industries Group	NIND.KW	10.2	1.23	3.65%	1.41	0.274	(0.001)	693.3	0.280	0.202	16.0%	9,746,087	2,670,413		49.7%	12.1%
▲ Warba Capital Holding Co.	WARBACAP.KW	29.4	8.70	0.00%	0.55	0.823	0.006	24.7	0.967	0.135	230.5%	259,380	212,406		588.4%	29.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0		15.4%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.70	0.00%	0.82	0.055	(0.000)	33.2	0.064	0.037	21.1%	1,259,728	68,368		163.1%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	5.92	0.00%	0.20	0.180	0.002	29.7	0.485	0.032	300.0%	309,599	55,462		94.3%	1.0%
▼ Egypt Kuwait Holding Co.	EKHK.KW	6.7	2.34	4.76%	0.20	0.227	(0.001)	268.6	0.260	0.180	(5.8%)	236,247	53,088		14.1%	35.0%
= GFH Financial Group	GFH.KW	13.6	1.70	3.36%	0.95	0.137	0.000	525.1	0.140	0.079	39.8%	26,987,962	3,702,687		83.1%	12.5%
▲ Inovent	INOV.KW	NM	0.73	0.00%	0.87	0.098	0.004	30.0	0.174	0.081	(17.2%)	13,911,042	1,351,537		298.4%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	37.9	0.77	3.46%	0.08	0.087	0.002	16.9	0.090	0.056	32.1%	661,994	56,272		51.9%	2.0%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.2	0.89	2.83%	0.55	0.106	0.003	28.0	0.107	0.060	52.5%	7,401,983	793,800		72.8%	4.9%
▼ Boursa Kuwait Securities Co	BOURSA.KW	28.5	10.28	2.42%	0.94	3.390	(0.027)	680.6	3.700	1.907	47.4%	169,575	578,310		21.3%	36.1%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	13.6	2.17	5.22%	0.63	0.383	0.001	114.9	0.467	0.338	(7.0%)	2,792,319	1,068,023		92.1%	16.0%
Financial Services		13.6	1.27	4.22%				5,693.5			15.4%	185,332,811	32,555,180			8.1%

Boursa Kuwait Daily Bulletin

Thursday, September 18, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Automated Systems Co.	ASCK.KW	NM	1.49	0.00%	0.28	0.171	0.001	17.1	0.282	0.132	19.6%	891,146	152,031	273.6%	NM
Technology		NM	1.49	0.00%				17.1			19.6%	891,146	152,031		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.0	1.34	1.23%	0.57	0.163	0.001	179.3	0.174	0.137	7.9%	1,618,491	264,106	23.5%	9.6%
Utilities		14.0	1.34	1.23%				179.3			7.9%	1,618,491	264,106		9.6%

Boursa Kuwait	16.59	1.35	2.3%		53,496.0		19.81%	477,601,354	124,979,250		9.2%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.105	1673.7%
Hayat Communications Co.	0.538	668.6%
Arab Real Estate Co.	0.280	315.3%
Credit Rating & Collection Co.	0.180	300.0%
Warba Capital Holding Co.	0.823	230.5%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.109	6,436,266,330
Warba Bank	0.285	4,028,938,765
First Investment Co.	0.102	3,342,517,587
GFH Financial Group	0.137	3,184,700,309
Oula Fuel Marketing Co.	0.379	2,812,294,316

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.137	(60.5%)
Kuwait & M.E. Financial Inv. Co.	0.162	(39.6%)
Agility (PWC Logistics)	0.156	(36.8%)
IFA Hotels & Resorts Co.	1.119	(23.2%)
Gulf Insurance Group	0.881	(22.0%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.796	1,693,644,117
Oula Fuel Marketing Co.	0.379	1,667,292,259
National Bank of Kuwait	1.091	940,194,428
Kuwait Business Town Real Estate Co.	0.109	913,016,740
Warba Bank	0.285	868,631,011

\* Different Fiscal Year Company

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