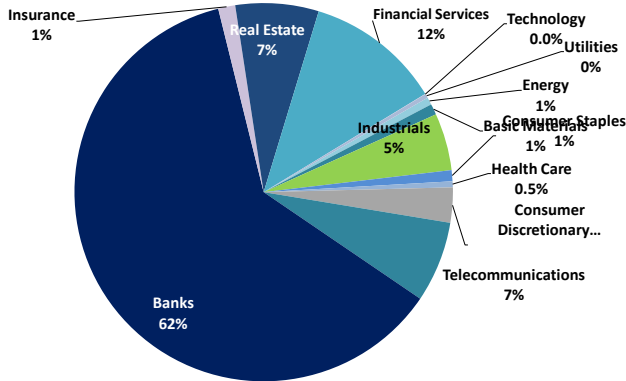


Boursa Kuwait Daily Report

November 18, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,615.4	24.2	10.8%
2- National Bank of Kuwait	8,760.3	14.1	14.7%
3- Boubyan Bank	3,096.4	31.1	10.8%
4- Zain	2,280.4	9.2	20.1%
5- Mabanee Co.	1,481.8	17.9	11.8%
6- Commercial Bank of Kuwait	1,400.2	9.0	21.1%
7- Gulf Bank	1,389.4	24.8	6.8%
8- Warba Bank	1,282.0	38.0	4.2%
9- Burgan Bank	864.0	18.8	5.3%
10- Boursa Kuwait Securities Co.	788.0	33.0	36.1%
Total	35,958	18.25	12.4%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kamco Investment Co.	0.182	0.016	9.6%
Arab Real Estate Co.	0.188	0.012	6.8%
Shuaiba Industrial Co.	0.267	0.011	4.3%
Ekttitab Holding Co.	0.049	0.002	3.8%
Tamdeen Investment Co.	1.201	0.039	3.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Argan International Real Estate Co.	0.118	(0.015)	(11.3%)
National Cleaning Co.	0.122	(0.014)	(10.3%)
Metal & Recycling Co.	0.147	(0.016)	(9.8%)
Al-Manar Financing & Leasing Co.	0.105	(0.008)	(7.1%)
Kuwait & Gulf Link Transport Co.	0.074	(0.005)	(6.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ekttitab Holding Co.	0.049	3.8%	137,437,839
Al-Argan International Real Estate Co.	0.118	(11.3%)	130,944,799
GFH Financial Group	0.177	(0.6%)	44,828,802
National Cleaning Co.	0.122	(10.3%)	44,431,256
Kuwait Finance House	0.791	(0.5%)	17,033,980

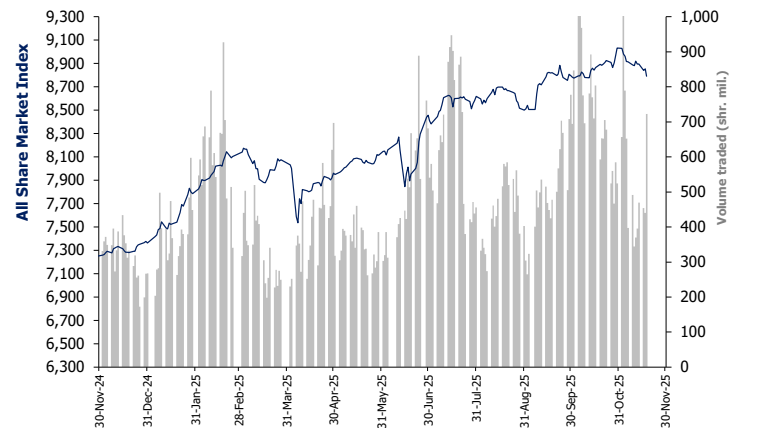
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,788.9	▼	(0.7%)	(2.7%)	19.4%
Energy	1,749.6	▼	(0.5%)	(4.9%)	47.1%
Basic Materials	872.0	▼	(0.5%)	(1.1%)	(4.3%)
Industrials	744.6	▼	(1.3%)	(4.6%)	2.9%
Consumer Staples	1,687.1	▼	(0.5%)	29.2%	68.9%
Health Care	551.8	=	0.0%	(4.8%)	20.4%
Consumer Discretionary	2,383.9	▲	0.1%	(0.3%)	12.3%
Telecommunications	1,199.7	▼	(0.3%)	(0.2%)	17.9%
Banks	2,144.1	▼	(0.6%)	(2.7%)	18.5%
Insurance	1,935.9	▲	0.1%	(0.1%)	(5.8%)
Real Estate	1,942.9	▼	(1.4%)	(5.2%)	43.6%
Financial Services	1,879.9	▼	(1.0%)	(4.4%)	24.4%
Technology	1,018.5	▼	(5.4%)	(19.5%)	(2.1%)
Utilities	426.3	▼	(1.2%)	(4.1%)	7.3%

Market Breadth	▲ 19	▼ 102	■ 19		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,341.82	(65.8)	(0.7%)	(2.3%)	19.2%
Main 50 Index	8,405.04	(80.9)	(1.0%)	(5.1%)	23.5%
Main Market Index	8,313.60	(66.9)	(0.8%)	(4.2%)	20.4%
All Share Market Index	8,788.93	(63.5)	(0.7%)	(2.7%)	19.4%
Market Cap (KWD Mn)	52,904.82	(376.50)	(0.7%)	(3.5%)	21.8%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	722.5	283.1	64.4%	498.5	269.2
Value Traded (KWD Mn)	128.8	38.70	43.0%	111.3	59.4
No. of Trades	38,214	14,481.0	61.0%	25,126	15,653

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Al-Argan International Real Estate Co.	0.118	(11.3%)	14,806,732
Kuwait Finance House	0.791	(0.5%)	13,462,353
GFH Financial Group	0.177	(0.6%)	7,931,750
National Bank of Kuwait	1.002	(0.9%)	6,732,953
Ekttitab Holding Co.	0.049	3.8%	6,462,103

Boursa Kuwait - Premier Market

Tuesday, November 18, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.002	(0.009)	(0.9%)	8,760	20.3%	16.6%	14.1	2.07	3.5%	1.21	14.7%	17.4%	1,141.00	1,138.37
=	Gulf Bank	0.348	0.000	0.0%	1,389	3.2%	2.6%	24.8	1.68	2.9%	1.06	6.8%	12.1%	1,897.98	636.99
▼	Ahli Bank	0.281	(0.003)	(1.1%)	736	1.7%	1.4%	13.4	1.16	3.5%	0.66	8.7%	13.5%	677.85	200.34
▼	Kuwait International Bank	0.257	(0.003)	(1.2%)	460	1.1%	0.9%	17.8	1.29	1.8%	1.01	7.2%	47.5%	2,486.36	617.83
▼	Burgan Bank	0.227	(0.002)	(0.9%)	864	2.0%	1.6%	18.8	0.99	2.6%	1.10	5.3%	35.6%	1,258.29	298.78
▼	Kuwait Finance House	0.791	(0.004)	(0.5%)	14,615	33.9%	27.6%	24.2	2.63	1.5%	1.36	10.8%	14.5%	2,664.33	2,058.35
▼	Boubyan Bank	0.702	(0.007)	(1.0%)	3,096	7.2%	5.9%	31.1	3.37	1.4%	1.03	10.8%	31.4%	580.25	387.99
▼	Kuwait Investment Co.	0.243	(0.004)	(1.6%)	134	0.3%	0.3%	6.7	1.02	5.3%	0.96	15.3%	40.5%	649.88	126.90
▼	National Investments Co	0.298	(0.007)	(2.3%)	238	0.6%	0.4%	10.5	1.13	7.4%	1.32	10.7%	17.3%	670.02	174.59
▼	Kuwait Projects Co. (Holding)	0.084	(0.001)	(1.2%)	418	1.0%	0.8%	28.5	0.64	0.0%	0.80	2.3%	(12.0%)	1,962.17	181.06
▼	Arzan Financial Group for Financing & In	0.351	(0.011)	(3.0%)	319	0.7%	0.6%	17.5	1.63	0.8%	1.03	9.3%	32.5%	2,748.31	831.76
▼	Aayan Leasing and Investment	0.207	(0.007)	(3.3%)	137	0.3%	0.3%	6.7	1.20	3.6%	1.27	18.0%	31.8%	1,268.23	225.82
▼	Kuwait Real Estate Co.	0.386	(0.007)	(1.8%)	41	0.1%	0.1%	4.8	0.24	0.0%	0.97	5.1%	50.8%	2,051.68	705.70
▼	Salhia Real Estate Co.	0.408	(0.008)	(1.9%)	254	0.6%	0.5%	25.0	1.41	3.5%	0.37	5.7%	7.4%	310.16	127.93
▼	Mabane Co.	1.002	(0.007)	(0.7%)	1,482	3.4%	2.8%	17.9	2.12	1.4%	1.00	11.8%	39.4%	263.32	227.15
▼	The Commercial Real Estate Co.	0.196	(0.004)	(2.0%)	372	0.9%	0.7%	24.6	1.25	1.5%	0.65	5.1%	36.4%	699.31	130.10
▼	National Industries Group (Holding)	0.279	(0.002)	(0.7%)	706	1.6%	1.3%	10.4	1.26	3.6%	1.41	12.1%	18.1%	1,632.14	422.35
▼	Gulf Cable and Electrical Industries	2.168	(0.029)	(1.3%)	451	1.0%	0.9%	23.5	1.50	3.2%	0.98	6.4%	20.4%	62.26	128.55
▼	Heavy Engineering Industries and Shipb	0.923	(0.007)	(0.8%)	166	0.4%	0.3%	17.5	2.21	3.8%	0.67	12.7%	10.0%	152.65	133.90
▼	Boubyan Petrochemical Co.	0.606	(0.002)	(0.3%)	324	0.8%	0.6%	12.2	1.37	6.6%	0.73	11.2%	(6.8%)	206.30	135.97
▼	Agility Public Warehousing Co.	0.142	(0.003)	(2.1%)	362	0.8%	0.7%	NM	0.67	6.7%	1.57	NM	(42.5%)	3,037.23	556.24
=	Mobile Telecommunications Co.	0.527	0.000	0.0%	2,280	5.3%	4.3%	9.2	1.86	8.5%	1.21	20.1%	12.4%	807.50	397.10
=	Human Soft Holding Co.	2.412	0.000	0.0%	325	0.8%	0.6%	8.5	3.48	14.4%	0.50	41.0%	(11.3%)	89.57	226.68
▼	IFA Hotels & Resorts Co.	1.098	(0.006)	(0.5%)	320	0.7%	0.6%	15.4	6.93	0.0%	0.77	45.0%	(24.6%)	260.01	308.76
▲	Jazeera Airways Co.	1.717	0.005	0.3%	378	0.9%	0.7%	22.2	10.52	2.3%	0.76	47.4%	70.3%	127.18	164.86
▼	GFH Financial Group BSC	0.177	(0.001)	(0.6%)	678	1.6%	1.3%	17.6	2.20	2.6%	0.95	12.5%	80.6%	5,762.28	795.38
▼	Warba Bank	0.285	(0.002)	(0.7%)	1,282	3.0%	2.4%	38.0	1.60	0.0%	1.00	4.2%	60.1%	4,496.84	1,001.78
▼	Kuwait Telecommunication Co.	0.619	(0.005)	(0.8%)	618	1.4%	1.2%	19.4	2.77	5.7%	0.64	14.3%	15.1%	232.32	132.10
▼	Mezzan Holding Co.	1.564	(0.009)	(0.6%)	486	1.1%	0.9%	30.3	3.99	1.6%	0.47	13.2%	73.8%	130.23	143.74
▼	Integrated holding Co.	0.492	(0.008)	(1.6%)	124	0.3%	0.2%	16.7	2.02	5.1%	0.55	12.1%	7.0%	264.31	144.74
▲	Boursa Kuwait Securities Co.	3.925	0.016	0.4%	788	1.8%	1.5%	33.0	11.90	2.1%	0.94	36.1%	70.7%	51.88	158.89
▲	Ali Alghanim Sons Automotive Co.	1.081	0.001	0.1%	390	0.9%	0.7%	12.8	4.04	5.9%	0.48	31.6%	38.2%	232.39	266.17
▼	Beyout Investment Group Holding Co.	0.429	(0.009)	(2.1%)	129	0.3%	0.2%	15.2	2.43	7.8%	0.48	16.0%	4.1%	351.49	137.90
Subtotal- Premier Market Stocks		9,341.82	(65.81)	-0.7%	43,124	100%	82%	17.6	1.68	3.66%		10.2%	19.2%	39,225.71	13,324.77
Rest of the Market					9,781		18%	12.5	1.16	1.69%		6.6%		68,443.41	10,708.82

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Tuesday, November 18, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Senergy Holding Co.	SENE.KW	NM	2.32	0.00%	1.07	0.107	(0.002)	21.4	0.143	0.036	77.7%	4,222,921	445,853	512.2%	2.0%
= Independent Petroleum Group	IPGK.KW	11.6	1.03	6.19%	0.27	0.619	0.000	111.9	0.834	0.460	30.9%	0	0	2.2%	8.8%
▼ National Petroleum Services Co.	NAPS.KW	9.4	2.97	4.38%	0.17	1.550	(0.002)	150.4	1.669	0.830	72.2%	25,172	39,017	2.0%	31.4%
▲ The Energy House Co.	ENER.KW	NM	4.04	0.00%	0.76	0.271	0.001	12.3	0.350	0.124	83.1%	175,904	46,785	1106.7%	NM
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	12.5	0.61	0.00%	0.24	0.190	(0.004)	48.1	0.235	0.131	16.6%	806,822	151,663	81.1%	4.9%
Energy		11.6	2.32	5.28%				344.1			47.1%	5,230,819	683,318		11.8%
▼ Kuwait Foundry Co.	KFDC.KW	18.3	2.61	6.30%	0.49	0.635	(0.023)	41.3	0.720	0.550	1.9%	405	261	18.3%	14.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	12.2	1.37	6.57%	0.73	0.606	(0.002)	324.1	0.720	0.602	(6.8%)	453,739	273,188	38.6%	11.2%
= Al Kout for Industrial Projects Co.	ALKK.KW	16.8	3.62	5.58%	0.13	1.255	0.000	126.6	2.850	0.885	0.5%	0	0	0.1%	21.6%
Basic Materials		16.8	2.61	6.30%				492.0			(4.3%)	454,144	273,449		12.7%
▼ Specialities Group Holding Co.	SPEC.KW	17.9	1.01	1.13%	0.69	0.170	(0.006)	34.1	0.189	0.112	41.0%	299,562	50,529	196.2%	5.7%
▼ Kuwait Cement Co.	KCEM.KW	67.0	1.14	1.65%	0.63	0.353	(0.004)	251.7	0.382	0.187	55.5%	351,077	124,692	10.8%	1.7%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	23.5	1.50	3.20%	0.98	2.168	(0.029)	451.3	2.360	1.546	20.4%	108,078	231,153	29.9%	6.4%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.5	2.21	3.79%	0.67	0.923	(0.007)	166.4	0.970	0.802	10.0%	96,383	89,678	84.7%	12.7%
▼ Kuwait Portland Cement Co.	PCEM.KW	20.5	0.94	7.20%	0.43	0.694	(0.001)	69.6	0.843	0.685	(14.4%)	23,937	16,536	13.6%	4.6%
▲ Shuaiba Industrial Co.	PAPE.KW	35.3	1.48	4.43%	0.24	0.267	0.011	26.5	0.427	0.159	25.9%	104,429	26,547	91.5%	4.2%
▼ Metal & Recycling Co.	MRCCKW	NM	1.69	0.00%	0.20	0.147	(0.016)	13.2	0.233	0.069	22.5%	753,480	113,147	109.1%	1.9%
▼ ACICO Industries Co.	ACIC.KW	45.0	3.93	0.00%	0.59	0.349	(0.005)	115.3	0.390	0.054	326.1%	2,354,081	806,808	548.9%	8.7%
= National Industries Co.	NIBM.KW	17.4	0.90	4.53%	0.22	0.220	0.000	79.0	0.294	0.167	24.3%	0	0	4.0%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	4.44	0.00%	1.01	0.479	(0.015)	12.0	0.518	0.138	506.3%	2,893,426	1,350,438	2442.2%	0.0%
▼ National Co. for Consumer Industries	NCCI.KW	27.4	1.08	0.00%	0.26	0.110	(0.003)	33.0	0.129	0.090	4.8%	5,585,970	605,836	410.5%	3.9%
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.67	6.70%	1.57	0.142	(0.003)	362.4	0.276	0.132	(42.5%)	10,994,193	1,553,990	119.0%	NM
▼ National Cleaning Co.	CLEA.KW	24.1	0.98	0.00%	0.81	0.122	(0.014)	30.5	0.192	0.045	100.7%	44,431,256	5,497,065	418.5%	4.1%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	2.73	0.00%	0.80	0.074	(0.005)	20.4	0.133	0.045	21.9%	7,070,255	515,920	305.8%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.9	1.35	4.29%	0.47	0.342	(0.007)	46.7	0.370	0.276	5.9%	155,443	52,731	19.4%	11.3%
= Humansoft Holding Co.	HUMN.KW	8.5	3.48	14.45%	0.50	2.412	0.000	325.1	2.809	2.332	(11.3%)	212,602	510,731	66.5%	41.0%
= Gulf Franchising Co.	GFCI.KW	NM	11.44	0.00%	1.24	0.335	0.000	13.4	0.420	0.078	303.6%	0	0	4.7%	NM
▲ Combined Group Contracting Co.	CGCK.KW	20.3	2.84	3.02%	0.70	0.990	0.004	169.4	1.065	0.574	52.3%	135,488	130,971	99.1%	14.0%
▼ United Projects Group	UPAC.KW	NM	0.88	0.00%	0.23	0.248	(0.008)	93.7	0.345	0.132	60.0%	77,424	18,073	14.6%	0.0%
▼ Mubarrad Holding Co.	MBRD.KW	14.3	0.93	4.42%	0.90	0.113	(0.003)	18.5	0.135	0.080	20.2%	1,915,698	213,146	196.5%	6.5%
▼ Integrated holding Co.	INTEGRATED.KW	16.7	2.02	5.08%	0.55	0.492	(0.008)	124.5	0.625	0.460	7.0%	868,600	427,452	104.5%	12.1%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	11.4	0.87	3.65%	0.19	0.136	0.001	49.4	0.270	0.079	60.8%	1,814,599	243,494	23.2%	7.6%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	10.1	1.26	5.59%	0.07	0.465	(0.006)	69.8	0.472	0.358	22.0%	485,625	223,065	30.7%	12.4%
Industrials		17.9	1.35	4.42%				2,575.6			2.9%	80,731,606	12,802,002		NM

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Livestock Transport & Trading Co.	CATT.KW	NM	1.02	0.00%	0.28	0.116	0.000	24.3	0.155	0.092	8.4%	431,689	48,129	104.0%	NM
▼ Mezzan Holding Co.	MEZZ.KW	30.3	3.99	1.59%	0.47	1.564	(0.009)	486.1	1.573	0.760	73.8%	968,676	1,548,337	41.9%	13.2%
Consumer Staples		30.3	2.51	1.59%				510.3			68.9%	1,400,365	1,596,465		6.1%
= Advanced Technology Co.	ATCK.KW	NM	1.46	3.09%	0.00	0.540	0.000	97.2	0.935	0.324	66.6%	0	0	3.2%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	20.0	1.89	0.00%	0.06	0.826	0.000	167.3	0.910	0.548	3.6%	0	0	2.8%	9.5%
Health Care		20.0	1.67	3.09%				264.5			20.4%	0	0		3.0%
▲ Kuwait National Cinema Co.	KCIN.KW	8.4	1.31	5.51%	0.30	1.320	0.040	122.2	1.400	1.005	13.8%	5,755	7,500	1.5%	15.7%
▼ Kuwait Hotels Co.	KHOT.KW	11.6	1.72	0.00%	NA	0.223	(0.003)	12.6	0.365	0.151	28.2%	62,201	14,185	19.0%	14.9%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.4	6.93	0.00%	0.77	1.098	(0.006)	319.7	2.034	0.769	(24.6%)	1,041,673	1,124,025	89.3%	45.0%
▼ Oula Fuel Marketing Co.	OULA.KW	19.7	1.64	1.71%	0.61	0.292	(0.007)	129.9	0.700	0.250	(9.5%)	4,065,578	1,188,408	656.1%	8.3%
▼ Kuwait Resorts Co.	MUNK.KW	37.8	0.79	2.09%	0.76	0.134	(0.001)	29.0	0.157	0.101	23.2%	1,100	142	28.4%	2.1%
▲ Jazeera Airways Co.	JAZK.KW	22.2	10.52	2.33%	0.76	1.717	0.005	377.7	1.900	0.891	70.3%	931,877	1,593,397	57.8%	47.4%
▲ Soor Fuel Marketing Co.	SOOR.KW	21.7	1.17	2.57%	0.52	0.272	0.004	114.5	0.441	0.197	24.6%	201,475	54,375	34.1%	5.4%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	39.3	1.01	2.51%	0.24	0.118	(0.004)	14.1	0.147	0.098	9.1%	2,560,685	301,286	293.2%	2.6%
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.17	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%
▼ Palms Agro Production Co.	PAPK.KW	18.8	2.30	2.34%	0.34	0.254	(0.006)	13.3	0.555	0.195	13.4%	286,564	72,158	325.6%	12.2%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	12.8	4.04	5.85%	0.48	1.081	0.001	390.0	1.155	0.774	38.2%	666,682	716,293	64.4%	31.6%
Consumer Discretionary		18.8	1.64	2.51%				1,591			12.3%	9,823,590	5,071,769		15.7%
= Zain	ZAIN.KW	9.2	1.86	8.54%	1.21	0.527	0.000	2,280.4	0.543	0.441	12.4%	6,428,970	3,392,551	18.7%	20.1%
▼ National Mobile Telecom Co.	OORE.KW	10.7	1.20	6.39%	0.58	1.401	(0.011)	702.1	1.450	0.988	31.5%	57,200	79,792	3.9%	11.3%
▼ Kuwait Telecommunication Co.	STC.KW	19.4	2.77	5.65%	0.64	0.619	(0.005)	618.2	0.640	0.519	15.1%	293,175	180,860	23.3%	14.3%
▼ Hayat Communications Co.	DIGITUS.KW	NM	12.80	0.00%	0.94	0.669	(0.001)	58.4	0.775	0.059	855.7%	21,380	13,740	227.6%	NM
Telecommunications		10.7	2.32	6.39%				3,659.1			17.9%	6,800,725	3,666,942		16.7%
▼ National Bank of Kuwait	NBKK.KW	14.1	2.07	3.49%	1.21	1.002	(0.009)	8,760.3	1.116	0.824	17.4%	6,710,385	6,732,953	13.1%	14.7%
= Gulf Bank	GBKK.KW	24.8	1.68	2.87%	1.06	0.348	0.000	1,389.4	0.361	0.279	12.1%	7,562,763	2,617,061	47.5%	6.8%
▲ Commercial Bank of Kuwait	CBKK.KW	9.0	1.90	7.77%	0.36	0.639	0.001	1,400.2	0.852	0.495	14.7%	10,031	6,382	0.5%	21.1%
▼ Ahli Bank of Kuwait	ABKK.KW	13.4	1.16	3.54%	0.66	0.281	(0.003)	735.6	0.314	0.248	13.5%	901,451	252,865	25.9%	8.7%
▼ Kuwait International Bank	KIBK.KW	17.8	1.29	1.82%	1.01	0.257	(0.003)	459.7	0.296	0.174	47.5%	5,962,081	1,531,702	139.0%	7.2%
▼ Burgan Bank	BURG.KW	18.8	0.99	2.64%	1.10	0.227	(0.002)	864.0	0.289	0.168	35.6%	10,892,294	2,461,985	33.1%	5.3%
▼ Kuwait Finance House	KFH.KW	24.2	2.63	1.50%	1.36	0.791	(0.004)	14,615.4	0.816	0.667	14.5%	17,033,980	13,462,353	14.4%	10.8%
▼ Boubayan Bank	BOUK.KW	31.1	3.37	1.42%	1.03	0.702	(0.007)	3,096.4	0.732	0.514	31.4%	2,065,172	1,447,046	13.2%	10.8%
▼ Warba Bank	WARB.KW	38.0	1.60	0.00%	1.00	0.285	(0.002)	1,282.0	0.301	0.174	60.1%	11,797,419	3,356,824	100.0%	4.2%
Banks		18.8	1.68	2.76%				32,602.9			18.5%	62,935,576	31,869,171		11.4%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Kuwait Insurance Co.	KINS.KW	9.8	0.67	6.39%	0.07	0.595	(0.005)	110.0	0.650	0.490	0.8%	17,549	10,382		7.8%	6.8%
▲ Gulf Insurance Group	GINS.KW	11.4	1.01	2.62%	0.09	0.875	0.015	248.3	1.478	0.853	(22.6%)	1,010	884		0.1%	8.8%
= Ahleiah Insurance Co.	AINS.KW	7.7	1.15	1.72%	0.13	0.802	0.000	189.3	0.937	0.665	(2.4%)	0	0		2.5%	15.0%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	8.7	0.86	6.57%	0.42	0.177	(0.004)	43.3	0.197	0.133	7.9%	254,770	44,814		20.5%	9.9%
= Kuwait Reinsurance Co.	KWRE.KW	7.3	1.25	2.52%	0.11	0.395	0.000	122.8	0.462	0.288	16.9%	0	0		1.8%	17.1%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.42	0.00%	0.44	0.217	(0.008)	23.1	0.274	0.130	30.7%	300,791	64,937		85.8%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	52.1	2.56	0.00%	0.54	0.103	(0.004)	11.4	0.179	0.033	95.1%	1,439,585	148,612		807.6%	4.9%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.1	0.80	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.3%
Insurance		8.7	1.08	4.50%				776.7			(5.8%)	2,013,705	269,628			10.8%
▼ Sokouk Holding Co.	SHCK.KW	11.1	1.28	0.00%	1.13	0.082	(0.004)	46.9	0.093	0.043	61.7%	5,573,107	461,720		205.6%	11.5%
▼ Kuwait Real Estate Co.	KREK.KW	4.8	0.24	0.00%	0.97	0.386	(0.007)	41.1	0.449	0.202	50.8%	10,866,489	4,137,412		1927.4%	5.1%
= United Real Estate Co.	UREK.KW	58.4	1.59	0.00%	0.58	0.225	0.000	321.9	0.290	0.090	97.4%	508,028	111,516		48.9%	2.7%
▼ National Real Estate Co.	NREK.KW	NM	0.50	0.00%	1.23	0.075	(0.002)	163.6	0.094	0.068	12.9%	2,558,940	191,256		51.9%	NM
▼ Salhia Real Estate Co.	SREK.KW	25.0	1.41	3.55%	0.37	0.408	(0.008)	254.3	0.435	0.379	7.4%	1,117,441	461,267		49.8%	5.7%
▼ Tamdeen Real Estate Co.	TAMK.KW	9.8	0.60	4.04%	0.19	0.412	(0.004)	165.4	0.447	0.323	11.4%	235,095	96,944		2.7%	6.2%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	10.6	0.46	6.50%	0.43	0.306	(0.016)	64.0	0.324	0.233	12.9%	180,610	55,308		9.9%	4.3%
▲ Arab Real Estate Co.	ARAB.KW	NM	1.67	1.31%	1.18	0.188	0.012	72.6	0.315	0.059	178.9%	15,453,045	2,778,185		686.4%	0.4%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	12.5	0.84	0.00%	0.69	0.084	(0.002)	29.4	0.102	0.052	1.9%	1,144,283	95,377		153.1%	6.7%
▼ Mabanee Co.	MABK.KW	17.9	2.12	1.40%	1.00	1.002	(0.007)	1,481.8	1.022	0.719	39.4%	1,587,808	1,577,095		17.8%	11.8%
▼ Injazzat Real Estate Development Co.	INJA.KW	29.9	0.97	2.88%	0.29	0.170	(0.002)	57.5	0.235	0.093	68.3%	11,641	1,937		37.0%	3.3%
▼ The Commercial Real Estate Co.	TIJK.KW	24.6	1.25	1.46%	0.65	0.196	(0.004)	371.6	0.233	0.141	36.4%	2,613,900	516,815		36.9%	5.1%
= Sanam Real Estate Co.	SANK.KW	59.5	3.49	0.00%	0.46	0.203	0.000	44.8	0.236	0.127	86.2%	4,145,528	819,545		311.3%	5.9%
▼ A'ayan Real Estate Co.	AYRE.KW	18.3	0.87	3.85%	0.68	0.130	0.001	54.0	0.157	0.080	43.8%	7,036,877	888,509		209.7%	4.8%
▼ Aqar Real Estate Investment Co.	AQAR.KW	19.9	0.74	3.04%	0.06	0.098	(0.005)	22.8	0.114	0.068	32.9%	1,621,809	160,117		168.3%	3.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	25.92	0.00%	0.41	0.063	(0.004)	11.9	0.086	0.030	77.5%	2,288,906	142,210		231.3%	NM
▼ MAZAYA Holding Co.	MAZA.KW	61.9	0.88	0.00%	1.05	0.076	(0.003)	41.0	0.096	0.053	2.8%	3,571,581	269,927		170.4%	1.4%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	17.6	0.90	4.95%	0.53	0.101	(0.003)	37.4	0.112	0.059	51.4%	7,520,729	741,475		119.9%	5.1%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	51.5	2.08	0.00%	0.19	0.318	(0.009)	99.0	0.382	0.092	183.9%	8,141,381	2,511,383		180.1%	4.0%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.45	0.00%	0.46	0.118	(0.015)	34.4	0.187	0.066	53.2%	130,944,799	14,806,732		439.3%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	10.0	2.12	0.00%	0.71	0.236	(0.007)	76.0	0.243	0.119	95.0%	1,133,017	271,257		99.6%	21.2%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	19.2	1.20	3.01%	1.12	0.100	(0.003)	59.6	0.216	0.074	24.7%	11,723,576	1,160,507		1144.8%	6.3%
▼ MENA Real Estate Co. *	MENK.KW	29.3	1.24	0.00%	0.88	0.116	(0.005)	22.0	0.177	0.101	(23.7%)	1,372,051	160,003		538.5%	4.2%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	3.80	0.00%	0.43	0.530	(0.022)	73.5	2.660	0.050	750.7%	608,876	325,019		304.8%	NM
▼ Mashaer Holding Co.	MASHAER.KW	12.8	1.13	0.00%	0.54	0.110	(0.006)	17.6	0.132	0.070	41.8%	833,348	94,412		316.6%	8.8%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	3.57	0.00%	0.41	0.055	0.000	5.4	0.074	0.036	38.5%	0	0		517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	17.5	1.66	0.00%	0.10	0.186	(0.003)	12.3	0.338	0.144	0.3%	309,514	57,123		423.3%	9.5%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	11.9	1.40	0.00%	0.03	0.193	(0.002)	28.3	0.369	0.090	78.7%	14,275	2,567		35.7%	11.8%
▼ Osos Holding Group Co.	OSOS.KW	6.1	1.25	0.00%	0.34	0.206	(0.009)	22.5	0.249	0.101	64.8%	97,045	20,288		43.0%	20.4%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.230	(0.002)	29.0	1.311	1.067	9.2%	21,558	26,485		34.3%	NA
Real Estate		17.9	1.25	3.02%				3,761.8			43.6%	223,235,257	32,942,390			3.7%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE	
▼ Kuwait Investment Co.	KINV.KW	6.7	1.02	5.32%	0.96	0.243	(0.004)	134.0	0.256	0.156	40.5%	2,668,788	650,506	117.9%	15.3%	
▼ Commercial Facilities Co.	FACI.KW	9.0	0.83	7.17%	0.52	0.263	(0.014)	133.6	0.289	0.222	7.8%	308,809	81,788	14.6%	9.2%	
▼ Int'l Financial Advisors Co.	IFIN.KW	17.8	2.17	0.00%	1.24	0.469	(0.008)	254.4	0.516	0.325	23.4%	8,648,728	3,985,231	342.9%	12.2%	
▼ National Investment Co.	NINV.KW	10.5	1.13	7.37%	1.32	0.298	(0.007)	237.5	0.346	0.220	17.3%	1,353,056	400,566	84.1%	10.7%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	28.5	0.64	0.00%	0.80	0.084	(0.001)	418.2	0.105	0.084	(12.0%)	8,160,625	685,162	39.2%	2.3%	
▼ Coast Invest. & Development Co.	COAS.KW	37.2	0.65	0.00%	1.23	0.068	(0.002)	31.8	0.084	0.055	(5.7%)	1,317,386	90,887	90.3%	1.8%	
▼ The Securities House Co.	SECH.KW	22.7	0.80	0.00%	1.20	0.083	(0.002)	33.2	0.100	0.060	14.3%	3,861,482	320,194	271.4%	3.5%	
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.5	1.63	0.83%	1.03	0.351	(0.011)	318.5	0.400	0.210	32.5%	4,363,657	1,536,169	302.9%	9.3%	
▼ Kuwait Financial Centre	MARKZ.KW	7.8	0.75	4.24%	0.80	0.164	(0.003)	82.8	0.179	0.126	8.6%	2,242,863	364,644	66.8%	9.7%	
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	7.1	1.15	0.00%	0.57	0.143	(0.009)	31.5	0.337	0.095	(46.6%)	115,439	16,786	258.7%	16.1%	
▲ First Investment Co.	OLAK.KW	NM	2.18	0.00%	1.14	0.145	0.001	64.7	0.168	0.031	210.5%	7,551,108	1,079,867	1079.3%	1.1%	
▼ Gulf Investment House	GIHK.KW	58.1	4.68	0.00%	0.90	0.516	(0.010)	209.8	0.870	0.488	(17.2%)	35,755	18,532	29.2%	8.1%	
▼ A'ayan Leasing & Investment Co.	AAYA.KW	6.7	1.20	3.62%	1.27	0.207	(0.007)	137.5	0.221	0.138	31.8%	8,929,893	1,865,826	191.0%	18.0%	
▼ Bayan Investment Co.	BAYK.KW	70.6	1.30	0.00%	0.74	0.074	(0.001)	17.5	0.097	0.047	20.0%	1,198,272	87,620	142.2%	1.8%	
▼ Osoul Investment Co.	OSUL.KW	29.5	3.01	3.07%	0.45	0.326	(0.012)	41.3	0.384	0.091	136.2%	231,233	74,145	119.3%	10.2%	
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.25	0.00%	0.33	0.145	(0.005)	35.6	0.225	0.114	13.3%	259,180	38,166	68.0%	NM	
▲ Kamco Investment Co.	KAMC.KW	7.1	0.92	2.75%	0.62	0.182	0.016	62.3	0.184	0.098	48.0%	15,675,131	2,711,772	104.2%	13.0%	
▼ National International Holding Co.	NIHK.KW	13.8	0.84	0.00%	0.78	0.141	(0.006)	35.1	0.403	0.116	(59.4%)	3,494,145	484,138	381.0%	6.1%	
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.29	0.00%	0.66	0.320	0.003	71.6	0.403	0.198	33.9%	515,246	159,466	158.9%	NM	
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.01	0.00%	0.32	0.109	(0.005)	22.6	0.185	0.083	(2.7%)	1,634,942	177,631	230.2%	NM	
▼ Al-Deera Holding	DEER.KW	13.2	1.47	0.97%	0.86	0.518	(0.018)	53.5	0.872	0.267	36.7%	3,449,712	1,768,558	367.5%	11.1%	
▼ Al-Safat Investment Co.	ALSAFAT.KW	16.9	2.55	0.00%	2.03	0.274	(0.006)	87.0	0.312	0.090	146.8%	239,677	64,995	606.6%	15.1%	
▲ Ekttitab Holding Co.	EKTT.KW	NM	13.48	0.00%	1.02	0.049	0.002	15.5	0.049	0.012	223.2%	137,437,839	6,462,103	1312.6%	NM	
▼ NOOR Financial Investment Co.	NOOR.KW	5.5	1.35	5.84%	1.22	0.423	(0.006)	215.9	0.504	0.253	46.4%	225,425	94,618	70.6%	24.4%	
▲ Tamdeen Investment Co.	TAMI.KW	16.1	0.67	4.04%	0.35	1.201	0.039	240.2	1.190	0.650	23.2%	7,314	8,523	1.0%	4.2%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.12	0.00%	0.46	0.134	(0.003)	23.6	0.500	0.042	127.5%	435,432	58,119	246.9%	0.9%	
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.55	0.00%	0.66	0.048	(0.001)	38.9	0.062	0.029	13.8%	8,456,458	399,427	159.9%	NM	
▼ Rasiyat Holding Co.	RASIYAT.KW	NM	4.74	0.00%	NA	0.392	(0.001)	58.8	0.417	0.333	3.2%	361,333	140,628	183.6%	4.5%	
▼ Alimtiaz Investment Group	ALIMK.KW	NM	0.54	0.00%	1.02	0.059	(0.003)	67.2	0.080	0.030	(4.8%)	10,948,565	651,467	263.4%	NM	
▼ Manazel Holding Co.	MANK.KW	48.2	2.28	0.00%	1.35	0.060	(0.003)	25.6	0.074	0.030	61.7%	7,803,465	464,781	623.5%	4.7%	
▼ National Industries Group	NIND.KW	10.4	1.26	3.58%	1.41	0.279	(0.002)	706.0	0.294	0.213	18.1%	8,666,628	2,401,180	64.5%	12.1%	
▼ Warba Capital Holding Co.	WARBACAP.KW	26.4	7.82	0.00%	0.55	0.740	(0.038)	22.2	0.967	0.210	197.2%	272,566	205,252	656.6%	29.6%	
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0	15.4%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	0.96	0.00%	0.82	0.074	(0.000)	45.4	0.102	0.041	65.3%	6,009,183	432,002	277.0%	NM	
= Credit Rating & Collection Co.	TAHS.KW	NM	4.67	0.00%	0.20	0.142	0.000	23.4	0.485	0.039	215.6%	221,688	30,992	117.1%	1.0%	
▲ Egypt Kuwait Holding Co.	EKHK.KW	6.6	2.30	4.84%	0.20	0.223	0.004	263.9	0.250	0.180	(7.5%)	783,777	170,396	18.0%	35.0%	
▼ GFH Financial Group	GFH.KW	17.6	2.20	2.60%	0.95	0.177	(0.001)	678.4	0.194	0.079	80.6%	44,828,802	7,931,750	150.3%	12.5%	
▼ Inovent	INOV.KW	NM	0.76	0.00%	0.87	0.102	(0.004)	31.3	0.174	0.081	(13.6%)	16,245,059	1,633,408	635.4%	NM	
▼ Amar For Finance and Leasing Co.	AMARF.KW	46.8	0.95	2.80%	0.08	0.107	(0.002)	20.9	0.126	0.060	62.9%	2,214,493	225,973	163.3%	2.0%	
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.0	0.89	2.86%	0.55	0.105	(0.008)	27.7	0.130	0.061	51.1%	1,826,632	194,891	120.6%	4.9%	
▲ Boursa Kuwait Securities Co	BOURSA.KW	33.0	11.90	2.09%	0.94	3.925	0.016	788.0	4.304	2.115	70.7%	55,415	216,399	25.8%	36.1%	
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	15.2	2.43	7.81%	0.63	0.429	(0.009)	128.7	0.467	0.338	4.1%	495,216	212,093	117.2%	16.0%	
Financial Services		16.9	1.28	3.60%				6,135.0			24.4%	323,550,417	38,596,649		8.3%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	1.22	0.00%	0.28	0.140	(0.008)	14.0	0.282	0.132	(2.1%)	543,018	76,836	293.3%	NM
Technology		NM	1.22	0.00%				14.0			(2.1%)	543,018	76,836		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	13.9	1.33	4.32%	0.57	0.162	(0.002)	178.2	0.174	0.137	7.3%	5,797,069	936,047	34.1%	9.6%
Utilities		13.9	1.33	4.32%				178.2			7.3%	5,797,069	936,047		9.6%

Boursa Kuwait	17.47	1.35	2.3%			52,904.8		19.37%	722,516,291	128,784,667		9.2%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	0.669	855.7%
Real Estate Trade Centers Co.	0.530	750.7%
Equipment Holding Co.	0.479	506.3%
ACICO Industries Co.	0.349	326.1%
Gulf Franchising Co.	0.335	303.6%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.100	6,847,232,165
GFH Financial Group	0.177	5,762,278,163
First Investment Co.	0.145	4,813,525,930
Warba Bank	0.285	4,496,836,647
Ekttitab Holding Co.	0.049	4,182,164,024

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.141	(59.4%)
Kuwait & M.E. Financial Inv. Co.	0.143	(46.6%)
Agility (PWC Logistics)	0.142	(42.5%)
IFA Hotels & Resorts Co.	1.098	(24.6%)
MENA Real Estate Co.	0.116	(23.7%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.791	2,058,350,894
Oula Fuel Marketing Co.	0.292	1,701,697,804
National Bank of Kuwait	1.002	1,138,372,192
Warba Bank	0.285	1,001,780,301
Kuwait Business Town Real Estate Co.	0.100	958,252,688

* Different Fiscal Year Company

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