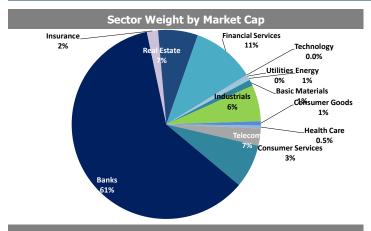


Boursa Kuwait Daily Report

September 18, 2024



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,285.3	19.1	11.1%
2- National Bank of Kuwait	7,277.3	12.6	14.7%
3- Boubyan Bank	2,423.9	27.3	10.2%
4- Zain	2,038.0	12.1	14.6%
5- Gulf Bank	1,171.2	18.4	7.9%
6- Mabanee Co.	1,156.6	17.5	10.4%
7- Commercial Bank of Kuwait	959.2	9.2	15.7%
8- Ahli Bank of Kuwait	710.5	14.1	8.3%
9- Burgan Bank	709.4	15.2	5.5%
10- Agility (PWC Logistics)	630.4	8.0	9.0%
Total	28,362	15.44	11.7%

*: ROE is calculated based on TTM 1H-2024 net profit & shareholders' equity as of 30-June-24

Top Movers and	Most Active	Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
MENA Real Estate Co.	0.153	0.022	16.8%
Warba Capital Holding Co.	0.209	0.029	16.1%
The Energy House Co.	0.106	0.010	10.0%
UniCap Investment and Finance	0.197	0.017	9.4%
United Real Estate Co.	0.049	0.002	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Automated Systems Co.	0.204	(0.015)	(6.8%)
Al Madar Finance & Investment Co.	0.098	(0.006)	(5.8%)
First Investment Co.	0.042	(0.002)	(5.5%)
Kuwait Reinsurance Co.	0.380	(0.020)	(5.0%)
Sultan Center Food Products Co.	0.097	(0.005)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Inovest	0.133	0.0%	95,240,911
MENA Real Estate Co.	0.153	16.8%	18,010,298
Int'l Financial Advisors Co.	0.379	(1.6%)	12,113,819
Kuwait Real Estate Co.	0.237	(1.7%)	8,757,767
Arzan Financial Group For Fin. & Invest.	0.198	(1.0%)	8,564,878

Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	41,669.3	A	0.1%	(0.7%)	2.9%
Energy	218.4	▼	(0.2%)	1.3%	14.1%
Basic Materials	453.7	A	0.3%	(1.6%)	7.0%
Industrials	2,570.4	▼	(0.2%)	(1.2%)	(16.7%)
Consumer Staples	303.0	▼	(0.2%)	1.0%	52.1%
Health Care	218.3	_	0.0%	3.2%	(5.9%)
Consumer Discretionary	1,217.3	A	0.3%	1.3%	12.1%
Telecommunications	3,103.1	▼	(0.2%)	0.3%	(8.0%)
Banks	25,267.7	A	0.0%	(1.1%)	3.2%
Insurance	790.3	▼	(0.2%)	0.9%	(13.5%)
Real Estate	2,838.3	A	0.5%	(0.4%)	9.9%
Financial Services	4,503.3	A	0.4%	0.3%	20.8%
Technology	20.4	▼	(6.8%)	(7.3%)	156.6%
Utilities	165.0	=	0.0%	(2.0%)	(13.3%)

Market Breadth		60		52	33
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,747.23	4.0	0.1%	(1.0%)	3.6%
Main 50 Index	5,943.03	18.4	0.3%	0.7%	8.3%
Main Market Index	6,120.26	12.8	0.2%	0.8%	9.9%
All Share Market Index	7,133.99	5.7	0.1%	(0.7%)	4.6%
Market Cap (KWD Mn)	41,669.25	33.1	0.1%	(0.7%)	2.9%

Index Performance relative to Volume



Market Trading Data and Volatility													
Trading Indicators	Today's	DTD	DTD	Average	Daily								
	Value	Chg	% Chg	YTD 2024	YTD 2023								
Volume (Shrs Mn)	287.6	(16.1)	(5.3%)	229.1	156.3								
Value Traded (KWD Mn)	49.1	(11.86)	(19.4%)	54.6	41.4								
No. of Trades	15,775	(1,289)	(7.6%)	14,405	9,487								

Today's Most Active by Value	Close	Percent	Value
Today S Plost Active by Value	(KWD)	Change	(KWD)
Inovest	0.133	0.0%	12,151,687
Int'l Financial Advisors Co.	0.379	(1.6%)	4,559,084
Kuwait Finance House	0.719	0.0%	2,726,022
MENA Real Estate Co.	0.153	16.8%	2,617,969
Kuwait Real Estate Co.	0.237	(1.7%)	2,086,556



Boursa Kuwait - Premier Market Wednesday, September 18, 2024 **Closing Price Market Capitalization Valuation Multiples** YTD-24 Trading Indicators DTD Weight in Weight in **YTD-24** D-T-D Value Volume Price KWD P/E (X) P/BV (X) Yield Beta ROE Premier Market Stocks Chg. KWD Mn **Premier** Boursa Return (Mn Shrs) (KWD Mn) Return (KWD) Index Kuwai 14.7% 798.38 717.43 National Bank of Kuwait 0.874 0.000 0.0% 7,277 21.2% 17.5% 12.6 4.0% 1.21 2.7% 1.86 0.308 1,171 7.9% 15.1% **Gulf Bank** 0.001 0.3% 3.4% 2.8% 18.4 1.46 3.9% 1.08 1.721.67 490.64 Ahli Bank 0.285 0.000 0.0% 711 2.1% 1.7% 14.1 1.17 3.1% 0.64 8.3% 28.4% 333.55 92.53 _ 312 0.9% 0.99 **Kuwait International Bank** 0.183 0.003 1.7% 0.7% 12.4 0.93 2.5% 7.5% 25.7% 1,261.34 217.57 0.196 0.001 0.5% 709 2.1% 1.7% 15.2 0.83 3.1% 5.5% 19.7% 449.68 Burgan Bank 1.06 86.18 **Kuwait Finance House** 0.719 0.000 0.0% 11.285 32.9% 27.1% 19.1 2.11 2.8% 1.39 11.1% 6.0% 1.988.17 1.486.16 Boubyan Bank 0.577 0.001 0.2% 2,424 7.1% 5.8% 27.3 2.79 1.4% 1.04 10.2% 346.68 207.55 1.9% Kuwait Investment Co. 0.155 0.001 0.6% 81 0.2% 0.2% 9.4 0.68 6.4% 0.93 7.2% 22.0% 656.27 118.61 **National Investments Co** 0.240 0.008 3.4% 191 0.6% 0.5% 33.7 1.04 6.2% 1.32 3.1% 0.4% 528.91 140.72 0.097 0.000 0.4% 485 1.4% 0.0% Kuwait Projects Co. (Holding) 1.2% 15.7 0.78 0.77 5.0% (7.6%)1,458.54 169.17 Arzan Financial Group for Financing & In 0.198 171 (0.002)(1.0%)0.5% 0.4% 24.1 1.16 1.0% 1.02 4.8% 1.6% 1.334.81 276.96 0.3% Aayan Leasing and Investment 0.151 (0.001)(0.7%)100 0.2% 8.4 1.01 5.0% 1.29 12.1% (13.2%)695.81 117.52 Al Imtiaz Investment Group 0.047 (0.001)(1.7%)49 0.1% 0.1% NM 0.34 0.0% 1.03 NM (17.7%)401.45 21.85 Kuwait Real Estate Co. 0.237 (0.004)(1.7%)238 0.7% 0.6% 17.5 1.52 1.2% 0.97 8.7% 21.8% 1,219.92 280.22 Salhia Real Estate Co. 0.427 0.002 0.5% 253 0.7% 0.6% 18.3 1.44 3.4% 0.36 7.9% 9.3% 160.23 70.58 Mabanee Co. 0.829 (0.001)(0.1%)1,157 3.4% 2.8% 17.5 1.82 1.7% 1.04 10.4% 4.2% 252.73 206.53 The Commercial Real Estate Co. 0.153 0.004 2.7% 287 0.8% 0.7% 15.9 0.98 2.5% 0.63 6.2% 55.9% 755.49 98.89 **National Industries Group (Holding)** 0.220 0.002 0.9% 530 1.5% 1.3% 12.8 1.01 2.3% 1.41 8.0% 13.2% 801.10 181.51 **Gulf Cable and Electrical Industries** 1.666 0.020 1.2% 347 1.0% 0.8% 18.0 1.38 3.9% 1.01 7.7% 27.2% 66.69 98.84 Heavy Engineering Industries and Shipbu 0.840 (0.018)(2.1%)151 0.4% 0.4% 18.6 2.11 3.6% 0.69 11.3% 2.4% 63.93 54.91 0.5% 9.4% Boubyan Petrochemical Co. 0.635 0.003 340 1.0% 0.8% 15.3 1.44 0.73 9.4% 8.5% 179.47 112.27 Agility Public Warehousing Co. (0.8%)630 1.8% 1.5% 8.0 0.72 7.7% 1.57 9.0% 579.19 0.247 (0.002)(51.5%)1,543.71 Mobile Telecommunications Co. 0.471 5.9% 4.9% 12.1 7.4% 291.47 (0.001)(0.2%)2,038 1.77 1.25 14.6% (7.1%)604.16 **Human Soft Holding Co.** 2.665 (0.034)(1.3%)359 1.0% 0.9% 8.6 3.52 13.1% 0.50 41.0% (17.3%)27.47 81.32 0.233 222 0.6% 0.5% 0.95 0.0% 6.6% ALAFCO Aviation Lease and Finance Co. 0.001 0.4% 14.5 0.85 29.4% 90.92 19.23 220 Jazeera Airways Co. 1.000 0.000 0.0% 0.6% 0.5% NM 7.89 2.8% 0.71 (28.0%)91.48 93.39 9.3% **GFH Financial Group BSC** 4.4% 0.104 0.001 1.0% 363 1.1% 0.9% 10.9 1.22 0.96 11.3% 36.3% 1.571.39 145.47 Warba Bank 0.192 (0.001)(0.5%)419 1.2% 1.0% 22.3 1.30 1.5% 0.98 5.8% 9.4% 866.56 162.38 Kuwait Telecommunication Co. 0.542 (0.001)(0.2%)541 1.6% 1.3% 16.2 2.40 6.5% 0.65 14.8% (3.7%)110.06 61.51 Mezzan Holding Co. 0.901 280 0.8% 20.0 2.2% 12.3% 56.7% (0.003)(0.3%)0.7% 2.47 0.47 84.67 60.95 0.3% Integrated holding Co. 0.528 (0.007)(1.3%)134 0.4% 26.8 2.20 3.8% 0.52 8.2% 3.5% 125.97 66.98 Boursa Kuwait Securities Co. 2.099 0.019 0.9% 421 1.2% 1.0% 25.1 7.17 3.5% 0.89 28.5% 21.8% 34.22 69.44 Ali Alghanim Sons Automotive Co. 1.061 0.011 1.0% 291 0.8% 0.7% 9.9 3.47 6.5% 0.48 35.0% 0.5% 95.78 105.71 Beyout Investment Group Holding Co. 0.430 (0.018)(4.0%)129 0.4% 0.3% 17.9 2.36 3.1% NA 13.2% NA 89.19 44.50 7,747.23 **Subtotal- Premier Market Stocks** 34.319 82% 16.1 10.8% 3.6% 20.810.43 7.028.19 4.04 100% 1.44 3.81% 7.350 18% 10.4 0.83 2.38% 6.1% 19.286.17 2.529.62 Rest of the Market

Source: Kamco Invest Research



Boursa Kuwait Daily Bulletin Wednesday, September 18, 2024 Valuation Multiples Price (KWD) **Daily Trading Data** YTD-24 Volume 52 Weeks YTD-24 Value Reuters Trailing Trailing Dividend MKT Cap 52 Weeks Capital DTD Company P/E (X) Ticker P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE Senergy Holding Co. SENE.KW NM 0.81 0.00% 1.01 0.037 (0.000)7.3 0.042 0.028 20.3% 245,866 8,892 37.8% NM Independent Petroleum Group 0.83 6.01% 0.26 0.478 (0.002)86.4 0.525 0.410 13.8% 4,001 1,904 1.3% 8.0% IPGK.KW 10.4 23.9% National Petroleum Services Co. NAPS.KW 8.6 2.06 6.61% 0.18 0.880 (0.017)85.4 1.067 0.724 9.6% 11,289 9,639 1.7% The Energy House Co. ENER.KW NM 1.68 0.00% 0.68 0.106 0.010 4.8 0.254 0.057 68.3% 3,869,468 394,209 218.9% NM Burgan Co. for Drilling, Tdg. & Maint. * 10.8 0.45 0.00% 0.20 0.136 0.005 34.5 0.141 0.092 3,509,217 470,467 104.0% 4.1% ABAR.KW 53.0% 10.4 0.83 6.31% 218.4 14.1% 7,639,841 885,111 8.3% Energy 0.530 0.750 0.404 Kuwait Foundry Co. KFDC.KW 5.6 1.88 23.40% 0.49 (0.005)34.5 28.3% 84,415 44,752 14.1% 33.6% Boubyan Petrochemicals Co.* 15.3 1.44 9.40% 0.73 0.635 0.003 339.6 0.692 0.560 8.5% 279,581 176,917 33.6% 9.4% BPCC.KW = Al Kout for Industrial Projects Co. 9.1 2.24 6.34% 0.09 0.789 0.000 79.6 0.789 0.750 (2.0%)24.7% ALKK.KW 0.1% **Basic Materials** 9.1 1.88 9.40% 453.7 7.0% 363,996 221,668 12.8% Specialities Group Holding Co. 9.7 0.56 4.98% 0.67 0.096 18.0 0.114 0.092 2.9% 104,349 10,030 75.1% 5.7% SPEC.KW Kuwait Cement Co. 0.00% 0.61 0.193 0.004 137.6 0.222 0.133 44.0% 202,182 39.3% 1.7% KCEM.KW 39.9 0.68 1,057,566 ▲ Gulf Cable & Electrical Ind. Co. CABL.KW 18.0 1.38 3.87% 1.01 1.666 0.020 346.8 1.850 1.176 27.2% 316,668 523,303 32.0% 7.7% Heavy Eng'g Ind. & Shipbuilding Co. 414,425 11.3% SHIP.KW 18.6 2.11 3.57% 0.69 0.840 (0.018)151.4 0.975 0.775 2.4% 349,657 35.5% ▲ Kuwait Portland Cement Co. 14.6 8.39% 0.45 0.834 0.001 83.6 0.928 0.812 31,600 26,360 7.9% PCEM.KW 1.15 (0.7%)4.6% Shuaiba Industrial Co. PAPE.KW 14.5 1.05 6.64% 0.24 0.193 0.000 19.2 0.230 0.154 22.2% 0 0 30.5% 7.2% 1,501 1.0% = Metal & Recycling Co. MRCK.KW NM 0.94 0.00% 0.20 0.080 0.000 7.2 0.144 0.077 (3.6%)117 7.5% ACICO Industries Co. NM 1.05 0.00% 0.54 0.086 0.000 28.4 0.101 0.052 8.2% 3,268,821 279,850 87.6% NM ACIC.KW 5.63% 4,292 National Industries Co. 12.3 0.74 0.19 0.177 0.002 63.6 0.189 0.154 12.7% 24,604 1.7% 6.0% NIBM.KW Equipment Holding Co. NM 1.41 0.00% 0.96 0.047 0.000 3.8 0.060 0.025 64.2% 515,968 24,206 459.4% NM EQUI.KW = National Co. for Consumer Industries 23.1 1.13 0.00% 0.22 0.110 0.000 33.0 0.134 0.102 3.8% 6,840,096 754,895 166.1% 4.9% NCCI.KW Agility (PWC Logistics) 8.0 0.72 7.70% 1.57 0.247 (0.002)630.4 0.368 0.241 (51.5%)2,031,905 501,045 60.5% 9.0% AGLT.KW (0.001)2,376 National Cleaning Co. CLEA.KW 15.4 0.39 0.00% 0.74 0.049 11.2 0.059 0.038 24.4% 50,026 26.4% 2.5% Kuwait & Gulf Link Transport Co. NM 0.56 0.00% 0.77 0.047 0.001 12.9 0.070 0.039 (10.5%)483,815 21,872 25.3% NM KGLK.KW 18.9 (0.005)41.6 4,892 1,561 6.9% Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 1.30 4.58% 0.48 0.320 0.389 0.218 49.9% 22.4% Humansoft Holding Co. 8.6 3.52 13.08% 0.50 2.665 (0.034)359.2 3.428 2.459 (17.3%)45,275 120,917 20.4% 41.0% HUMN.KW Gulf Franchising Co. GFCI.KW NM 2.44 0.00% NA 0.089 0.000 3.6 0.143 0.051 58.1% 6.6% NM 133,455 Combined Group Contracting Co. CGCK.KW 10.3 1.86 4.90% 0.68 0.610 0.006 104.4 0.783 0.410 35.0% 219,998 82.2% 18.0% United Projects Group 26.4 0.56 0.00% 0.20 0.156 0.000 58.9 0.248 0.112 4.4% 2.1% UPAC.KW (12.8%)0.233 221.8 29.4% 68,884 ALAFCO Aviation Lease & Finance Co.* 14.5 0.95 0.00% 0.85 0.001 0.235 0.178 296,913 9.6% 6.6% ALAF.KW ▲ Mubarrad Holding Co. 7.2 0.76 5.59% 0.88 0.090 0.003 14.7 0.105 0.079 9.3% 166,569 14,423 52.0% 10.5% MBRD.KW Integrated holding Co. 26.8 2.20 3.79% 0.52 0.528 (0.007)133.6 0.596 0.480 3.5% 480,159 49.8% 8.2% INTEGRATED.KW 903,071 ▼ Umm Al-Qaiwain General Investments Co. QIC.KW 12.2 0.58 5.87% 0.14 0.085 (0.001)30.7 0.100 0.081 (11.1%)100,000 8,450 0.4% 4.7% Jassim Transport & Stevedoring Co. 8.6 1.07 6.01% 0.07 0.366 (0.002)54.9 0.420 0.324 13.0% 34,121 12,463 13.7% 12.4% JTC.KW **Industrials** 14.5 1.05 5.61% 2,570.4 (16.7%) 16,912,183 3,540,496 7.9%



Boursa Kuwait Daily Bulletin										Wednesday, September 18,					
			/aluation N			Price ((WD)					Daily Trading	_	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change			2 Weeks ow (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ı
Livestock Transport & Trading Co.	CATT.KW	34.3	0.74	0.00%	0.28	0.110	0.002	23.0	0.126	0.098	12.2%	78,010	8,486	24.6%	2
Mezzan Holding Co.	MEZZ.KW	20.0	2.47	2.21%	0.47	0.901	(0.003)	280.0	1.114	0.547	56.7%	254,956	230,708	27.2%	12
Consumer Staples		27.2	1.61	2.21%				303.0			52.1%	332,966	239,194		10
Advanced Technology Co.	ATCK.KW	NM	0.94	4.60%	0.01	0.435	0.000	65.3	0.481	0.398	(7.2%)	0	0	0.0%	
Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	12.7	2.03	0.00%	0.07	0.756	0.000	153.1	0.800	0.262	(4.9%)	0	0	3.8%	1
Health Care		12.7	1.48	4.60%				218.3			(5.9%)	0	0		8
Kuwait National Cinema Co.	KCIN.KW	9.5	1.38	5.63%	0.31	1.290	(0.009)	119.5	1.493	1.091	7.8%	50	65	0.7%	1
- Kuwait Hotels Co.	KHOT.KW	10.1	1.55	0.00%	NA	0.171	0.000	9.7	0.228	0.133	0.0%	0	0	0.4%	1
Sultan Center Food Products Co.	SCFK.KW	NM	0.89	0.00%	0.55	0.097	(0.005)	27.1	0.122	0.088	7.8%	63,797	6,189	11.9%	
IFA Hotels & Resorts Co.*	IFAH.KW	15.2	12.85	0.00%	0.74	1.409	0.003	323.1	1.600	0.570	120.2%	7,862	11,055	41.8%	8
Oula Fuel Marketing Co.	OULA.KW	10.4	0.80	3.65%	0.45	0.137	0.002	55.4	0.155	0.132	(0.7%)	10,440	1,409	4.6%	
Kuwait Resorts Co.	MUNK.KW	8.2	0.54	2.32%	0.72	0.080	0.002	16.9	0.082	0.065	18.3%	1,210,071	95,910	48.1%	
Jazeera Airways Co.	JAZK.KW	NM	7.89	2.80%	0.71	1.000	0.000	220.0	1.427	0.810	(28.0%)	413,425	414,950	41.6%	
Soor Fuel Marketing Co.	SOOR.KW	14.2	0.75	3.65%	0.45	0.137	0.002	55.4	0.160	0.130	0.0%	43,948	5,947	2.2%	
Future Kid Entertainment and R.E Co.	KIDK.KW	40.9	0.92	7.04%	0.17	0.112	0.001	12.8	0.193	0.095	16.7%	289,179	32,144	467.2%	
Jiyad Holding Co	JIYAD.KW	NM	0.90	0.00%	0.75	0.019	0.000	3.5	0.027	0.014	4.4%	5,367,848	100,435	340.6%	
Al Eid Food Co.	ALEID.KW	16.4	1.52	2.07%	0.15	0.242	(0.001)	73.4	0.248	0.175	35.2%	2,474,406	603,294	100.0%	
Palms Agro Production Co.	PAPK.KW	55.6	1.81	2.12%	0.38	0.187	(0.001)	9.8	0.381	0.062	130.9%	7,778	1,447	52.2%	
Ali Alghanim Sons Automotive Co.	ALG.KW	9.9	3.47	6.51%	0.48	1.061	0.011	290.8	1.218	1.002	0.5%	486,658	515,144	NA	
Consumer Discretionary		12.3	1.38	3.65%				1,217			12.1%	10,375,462	1,787,987		(
Zain	ZAIN.KW	12.1	1.77	7.43%	1.25	0.471	(0.001)	2,038.0	0.534	0.425	(7.1%)	1,975,666	931,147	14.0%	1
National Mobile Telecom Co.	OORE.KW	15.3	0.96	13.50%	0.60	1.031	0.001	516.7	1.558	0.995	(15.3%)	24,547	25,437	3.6%	
Kuwait Telecommunication Co.	STC.KW	16.2	2.40	6.46%	0.65	0.542	(0.001)	541.3	0.621	0.511	(3.7%)	123,393	66,743	11.0%	1
Hayat Communications Co.	HAYK.KW	NM	0.90	0.00%	0.93	0.080	0.000	7.0	0.110	0.068	(5.4%)	0	0	14.9%	
Telecommunications		15.3	1.37	7.43%				3,103.1			(8.0%)	2,123,606	1,023,327		12
- National Bank of Kuwait	NBKK.KW	12.6	1.86	4.00%	1.21	0.874	0.000	7,277.3	0.956	0.841	2.7%	1,345,756	1,174,086	9.6%	1
Gulf Bank	GBKK.KW	18.4	1.46	3.90%	1.08	0.308	0.001	1,171.2	0.326	0.248	15.1%	3,658,470	1,129,247	45.3%	
Commercial Bank of Kuwait	CBKK.KW	9.2	1.44	6.91%	0.35	0.507	(0.003)	959.2	0.550	0.490	(2.5%)	4	2	0.3%	
Ahli Bank of Kuwait	ABKK.KW	14.1	1.17	3.14%	0.64	0.285	0.000	710.5	0.312	0.222	28.4%	791,304	225,148	13.4%	
Kuwait International Bank	KIBK.KW	12.4	0.93	2.54%	0.99	0.183	0.003	311.7	0.192	0.147	25.7%	5,803,701	1,051,256	74.0%	
Burgan Bank	BURG.KW	15.2	0.83	3.06%	1.06	0.196	0.001	709.4	0.208	0.165	19.7%	109,155	21,344	12.4%	
Kuwait Finance House	KFH.KW	19.1	2.11	2.75%	1.39	0.719	0.000	11,285.3	0.760	0.667	6.0%	3,795,513	2,726,022	12.7%	
Boubyan Bank	BOUK.KW	27.3	2.79	1.39%	1.04	0.577	0.001	2,423.9	0.611	0.561	1.9%	793,608	458,130	8.3%	1
▼ Warba Bank	WARB.KW	22.3	1.30	1.47%	0.98	0.192	(0.001)	419.3	0.201	0.166	9.4%	4,252,958	817,866	39.7%	
Banks		15.2	1.44	3.06%				25,267.7			3.2%	20,550,469	7,603,101		11



Boursa Kuwait Daily Bulletin Wednesday, September 18, 2024 Valuation Multiples Price (KWD) **Daily Trading Data** YTD-24 Volume MKT Cap YTD-24 Reuters Trailing Trailing Dividend 52 Weeks 52 Weeks Value Capital DTD Company P/E (X) Ticker P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE 0.72 9.0% Kuwait Insurance Co. KINS.KW 8.0 6.70% 0.07 0.567 0.000 104.8 0.600 0.460 20.6% 3.8% Gulf Insurance Group GINS.KW 25.8 1.39 3.21% 0.07 1.150 0.015 326.3 2.000 1.120 (38.8%)1.911 2,198 1.1% 5.4% 7.2 4.00% 0.736 (0.002)159.5 0.938 0.566 20.7% 57,701 41.264 3.7% 15.5% Ahleiah Insurance Co. AINS.KW 1.12 0.14 0.001 Warba Insurance and Reinsurance Co. WINSRE .KW 4.4 0.93 6.46% 0.39 0.150 36.7 0.152 0.096 51.9% 500 75 26.4% 21.0% Kuwait Reinsurance Co. KWRE.KW 8.5 1.29 1.83% 0.10 0.380 (0.020)109.4 0.450 0.300 9.5% 150 57 0.7% 15.2% First Takaful Insurance Co. NM 2.16 0.00% 0.42 0.195 0.000 20.8 0.474 0.053 236.2% 191,072 36,632 127.9% NM FTIK.KW Wethag Takaful Insurance Co. 58.7 1.04 0.00% 0.50 0.039 (0.001)4.3 0.062 0.023 63.3% 686,042 26,898 313.3% 1.8% WETH.KW Bahrain Kuwait Insurance Co. 0.83 10.43% 0.01 0.191 0.000 28.5 0.000 0.000 0.00% 0.0% 12.2% BKIK.KW 6.8 0 Insurance 8.0 1.08 5.23% 790.3 (13.5%) 937,376 107,125 10.5% Sokouk Holding Co. 5.8 0.88 0.00% 1.06 0.050 28.7 0.058 0.045 (2.5% 1,290,411 64,173 78.5% 15.1% SHCK.KW (0.004)238.0 Kuwait Real Estate Co. KREK.KW 17.5 1.52 1.17% 0.97 0.237 0.250 0.189 21.8% 8,757,767 2,086,556 121.5% 8.7% ▲ United Real Estate Co. UREK.KW 15.4 0.33 0.00% 0.51 0.049 0.002 63.9 0.060 0.043 6.0% 3,332,443 161,181 26.0% 2.1% National Real Estate Co. 0.45 1.25 0.002 144.2 NREK.KW NM 0.00% 0.078 0.108 0.063 17.4% 3,241,276 248,780 51.8% NM 3.38% 0.36 0.002 253.4 0.471 0.406 988.847 421,269 Salhia Real Estate Co. SREK.KW 18.3 1.44 0.427 9.3% 27.0% 7.9% Tamdeen Real Estate Co. 10.4 0.60 4.67% 0.19 0.356 0.004 142.9 0.410 0.332 (0.8%)37,498 13,070 0.9% 5.8% TAMK.KW 28 3.4% Aiial Real Estate Entertainment Co. AREC.KW 9.7 0.41 3.70% 0.46 0.269 0.000 56.3 0.286 0.235 9.1% 103 4.2% Al Massaleh Real Estate Co. MREC.KW NM 0.61 0.00% 0.23 0.030 0.000 6.9 0.000 0.000 0.0% 0 0 0.0% NM Arab Real Estate Co. 0.58 5.05% 1.17 0.059 0.001 22.1 0.084 0.055 628,709 36,724 149.0% 5.1% ARAB.KW 11.3 (10.9%)(0.001)AL-Enma'a Real Estate Co.* ENMA.KW NM 0.64 0.00% 0.69 0.061 27.4 0.077 0.050 19.9% 1,601,713 97,287 38.4% 0.6% 1.82 1.69% 1.04 0.829 (0.001)1,156.6 4.2% 562,816 466,683 18.1% 10.4% Mabanee Co. MABK.KW 17.5 0.897 0.747 34.5 5.4% Injazzat Real Estate Development Co. INJA.KW 10.8 0.59 4.80% 0.25 0.102 0.000 0.108 0.084 17.2% 0 10.2% The Commercial Real Estate Co. TIJK.KW 15.9 0.98 2.48% 0.63 0.153 0.004 287.3 0.165 0.100 55.9% 4,722,973 715,826 40.2% 6.2% 2.17 0.00% 0.44 0.225 0.006 24.8 0.276 1,844,322 399,958 11.9% Sanam Real Estate Co. 18.2 0.148 55.0% 390.7% SANK.KW A'avan Real Estate Co. AYRE.KW 15.6 0.54 6.32% 0.66 0.079 (0.001)32.9 0.093 0.069 10.0% 78,368 6,202 55.1% 3.5% (0.001)Agar Real Estate Investment Co. AQAR.KW 10.7 0.45 3.41% 0.04 0.058 13.6 0.069 0.053 0.5% 448,281 25,957 29.1% 4.2% Kuwait Real Estate Holding Co. NM 1.56 0.00% 0.43 0.035 (0.000)6.6 0.040 0.027 3.8% 420,609 14,814 41.6% 1.6% ALAQ.KW 19,588 MAZAYA Holding Co. MAZA.KW NM 0.76 0.00% 1.02 0.068 0.000 36.6 0.083 0.062 3.2% 291,097 61.3% NM Tijara Real Estate & Investment Co. 0.51 6.94% 0.48 0.058 (0.001)21.3 0.065 0.054 205 12 8.4% 5.5% TIJA.KW 9.4 (1.2%)Al TAMEER Real Estate Investment Co. NM 0.30 0.00% 0.94 0.014 0.000 3.3 0.000 0.000 0.0% 0.0% NM AMAR.KW NM 0.81 5.50% 0.23 0.109 0.003 27.4 0.127 0.075 37.3% 70,459 7,443 8.1% Arkan Al-Kuwait Real Estate Co. * ARKK.KW NM Al-Argan International Real Estate Co. 3.4 0.23 0.00% 0.42 0.074 0.002 18.7 0.150 0.060 (7.8%)418,345 30,247 77.4% 6.7% ARGK.KW Munshaat Real Estate Projects Co. 3.4 1.51 0.00% 0.64 0.132 0.000 42.5 0.166 0.116 (13.7%) 478,590 63,251 55.1% 44.6% MUNS.KW Kuwait Business Town Real Estate Co. KBTK.KW 13.9 0.77 7.69% 1.06 0.063 0.000 37.4 0.078 0.049 (14.6%)8,319,447 526,696 34.2% 5.5% MENA Real Estate Co. * MENK.KW NM 1.86 0.00% 0.83 0.153 0.022 20.8 0.350 0.031 440.6% 18,010,298 2,617,969 566.4% NM 0.00% 0.48 0.111 0.000 15.4 0.041 Real Estate Trade Centers Co. NM 0.61 0.141 149.4% 301,443 31,806 76.2% 0.5% MARA.KW 0.00% 0.50 0.071 0.000 0.056 1,906 136 28.9% 7.3% Mashaer Holding Co. MASHAER.KW 11.0 0.80 11.4 0.089 29.2% Al Masaken Intl. Real Estate Dev. Co. 0.00% 0.33 MASKN.KW NM 0.70 0.030 (0.001)3.0 0.039 0.023 17.4% 2,605,619 78,789 311.4% NM Dalgan Real Estate Co. 14.8 1.29 3.38% 0.07 0.144 0.000 8.7 0.185 0.112 (2.0%)1,600 229 116.1% 8.7% DALQ.KW 15.1 Dar Al Thurava Real Estate Co. THURY.KW 37.9 0.85 0.00% NA 0.103 0.001 0.141 0.083 (20.8%)4.1% 2.2% Osos Holding Group Co. 6.9 0.78 4.30% 0.29 0.093 0.000 10.2 0.110 0.069 29.0% 6.4% 11.2% OSOS.KW KFH Capital REIT BAITAKREIT.KW NA NA 1.51% 0.11 1.116 (0.004)26.3 1.149 1.033 8.0% 33,761 37,741 25.9% NA Real Estate 11.3 0.76 4.00% 2,838.3 9.9% 58,488,907 8,172,415 4.9%



Boursa Kuwait Daily Bulletin Wednesday, September 18, 2024 Valuation Multiples Price (KWD) Daily Trading Data YTD-24 YTD-24 Value Reuters Trailing Trailing Dividend MKT Cap 52 Weeks 52 Weeks Volume Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) ligh (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE 22.0% 35,746 ▲ Kuwait Investment Co. 9.4 0.68 6.41% 0.93 0.155 0.001 81.3 0.227 0.127 231,778 125.2% 7.2% KINV.KW Commercial Facilities Co. 9.8 0.69 7.08% 0.51 0.213 0.003 108.2 0.216 0.153 34.0% 253,462 53,951 7.6% 7.0% FACI.KW Int'l Financial Advisors Co. 12.0 2.74 0.00% 1.23 0.379 (0.006)182.0 0.421 0.001 137.8% 12,113,819 4,559,084 280.7% 22.8% IFIN.KW National Investment Co. NINV.KW 33.7 1.04 6.24% 1.32 0.240 0.008 191.3 0.308 0.225 0.4% 5,932,750 1,388,952 66.4% 3.1% 15.7 0.78 0.00% 0.77 0.097 0.000 485.2 0.135 0.095 3,361,125 323,715 29.2% 5.0% Kuwait Projects Co.(Holding) KPRO.KW (7.6%)8.24% 1.22 (0.001)28.2 0.079 0.057 (10.6%)52,471 5.1% Coast Invest. & Development Co. COAS.KW 11.8 0.60 0.061 866,398 52.6% The Securities House Co. NM 0.61 0.00% 1.18 0.059 (0.001)23.7 0.063 0.049 9.8% 306,415 18,162 42.2% NM SECH.KW Arzan Financial Group For Fin. & Invest. 24.1 1.16 0.98% 1.02 0.198 (0.002)171.1 0.239 0.161 1.6% 8,564,878 1,700,773 154.5% 4.8% ARZA.KW Kuwait Financial Centre 8.1 0.56 5.14% 0.81 0.116 0.001 58.6 0.139 0.097 14.9% 40,000 4,625 12.8% 6.9% MARKZ.KW Kuwait & M.E. Financial Inv. Co. NM 0.88 0.00% 0.52 0.092 0.001 20.2 0.123 0.069 13.6% 20,350 1,761 18.8% NM KMEF.KW 0.00% (0.002)18.6 11.2% First Investment Co. 0.75 1.10 0.042 0.060 0.032 13.4% 8,144,954 340,808 91.1% OLAK.KW 6.7 NM 7.10 0.00% 0.92 0.770 (0.001)313.0 0.840 0.309 133.3% 29,350 22,127 19.4% 5.6% Gulf Investment House GIHK.KW 413,790 1.01 4.97% 1.29 0.151 (0.001)100.3 0.191 0.140 (13.2%)2,751,803 104.8% 12.1% A'ayan Leasing & Investment Co. AAYA.KW 8.4 0.00% Bayan Investment Co. BAYK.KW 6.1 1.09 0.74 0.060 (0.000)13.7 0.087 0.037 51.6% 537,044 32,005 178.2% 17.9% NM 0.96 10.53% 0.40 0.095 0.000 12.0 0.110 0.073 5.6% 0 17.8% NM Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. NM 0.81 0.00% 0.35 0.076 0.002 23.4 0.085 0.061 13.1% 836,581 61,930 50.1% NM KFSK.KW 0.54 5.26% 0.58 0.095 0.000 32.5 0.110 0.085 10.5% 199,735 18,915 29.5% 5.2% Kamco Investment Co. KAMC.KW 10.4 National International Holding Co. 13.1 0.58 6.10% 0.74 0.092 (0.001)21.6 0.114 0.087 (8.9%)110,905 158.2% 4.4% NIHK.KW 1,200,613 ▲ UniCap Investment and Finance UNICAP.KW NM 2.32 0.00% 0.61 0.197 0.017 44.0 0.352 0.083 120.4% 2,200,935 406,483 319.7% NM Al Madar Finance & Investment Co. 54.7 0.00% 0.31 0.098 (0.006)20.3 0.122 0.076 22.5% 62,104 6,075 7.2% 1.7% MADR.KW 0.91 22.8 0.87 41.4 0.511 6,245 2,428 2.0% 7.0% Al-Deera Holding DEER.KW 1.59 0.00% 0.401 0.000 0.231 67.1% Al-Safat Investment Co. 50.2 1.15 0.00% 2.06 0.088 0.001 33.7 0.110 0.073 (8.0%)3,602,768 316,500 142.2% 2.3% ALSAFAT.KW Ekttitab Holding Co. NM 3.95 0.00% 1.06 0.017 (0.000)5.4 0.024 0.016 (0.6%)85,102 1,448 65.6% NM EKTT.KW NOOR Financial Investment Co. NOOR.KW 3.3 0.98 3.14% 1.20 0.252 0.002 128.6 0.281 0.211 11.5% 69,853 17,593 24.9% 30.3% Tamdeen Investment Co. TAMI.KW 12.0 0.42 2.75% 0.36 1.040 0.000 139.9 1.168 0.283 144.7% 0 0 0.3% 3.5% 0.74 0.00% 0.53 0.050 0.000 8.8 0.054 0.031 47.6% 30,000 1,502 47.4% 11.9% Kuwait Emirates Holding Co. 6.2 **EMIRATES.KW** Asiya Capital Investment Co. NM 0.44 0.00% 0.62 0.040 0.000 32.6 0.050 0.034 (8.0%)1,142,276 44,740 54.5% NM ASIYA.KW 0.00% 0.384 (0.001)57.6 0.407 0.259 48.3% 154,314 187.5% 8.3% Rasiyat Holding Co. RASIYAT.KW 58.4 4.86 NA 403,243 Alimtiaz Investment Group ALIMk.KW NM 0.34 0.00% 1.03 0.047 (0.001)49.3 0.068 0.043 (17.7%)1,388,047 64,618 37.8% NM NM 1.50 0.00% 1.38 0.037 0.000 16.0 0.044 0.025 33.9% 2,724,268 100,814 232.1% NM Manazel Holding Co. MANK.KW National Industries Group 12.8 1.01 2.27% 1.41 0.220 0.002 530.2 0.234 0.194 13.2% 2,680,647 587,181 33.2% 8.0% NIND.KW Warba Capital Holding Co. 2.06 0.00% 0.53 0.209 0.029 6.3 0.200 0.102 97.2% 1,455,464 288,805 NM WARBACAP.KW NM 261.1% Arabi Holding Group Co. NM 5.41 0.00% 0.37 0.385 (0.003)199.8 0.526 0.283 (25.0%)281,571 108,157 30.4% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.43 0.00% 0.79 0.038 (0.000)23.1 0.044 0.029 30.3% 6,171 232 33.2% NM Credit Rating & Collection Co. NM 1.31 0.00% 0.12 0.039 (0.001)6.5 0.097 0.020 87.1% 290,220 11,041 69.2% 0.0% TAHS.KW 407,472 Egypt Kuwait Holding Co. EKHK.KW 6.8 3.32 7.09% 0.19 0.260 0.005 293.0 0.287 0.215 2.4% 1,569,626 8.6% 49.1% **GFH Financial Group** 10.9 1.22 4.37% 0.96 0.104 0.001 363.1 0.112 0.076 36.3% 8,564,271 884,659 45.0% 11.3% GFH.KW 55.3 0.93 2.26% 0.82 0.133 0.000 40.8 0.188 0.072 57.7% 95,240,911 12,151,687 272.8% 1.7% INOV.KW Amar For Finance and Leasing Co. AMARF.KW 19.6 0.51 0.00% 0.08 0.058 0.000 11.3 0.074 0.053 (8.5%)0 0 2.9% 2.6% Al-Manar Financing & Leasing Co. 7.8 0.55 4.89% 0.53 0.061 0.001 16.2 0.077 0.053 7.9% 827,150 49,739 45.0% 7.0% ALMANAR.KW 3.53% 421.4 28.5% 25.1 7.17 0.89 2.099 0.019 2.180 1.705 21.8% 117,785 244,463 17.0% Boursa Kuwait Securities Co BOURSA.KW 2.36 3.14% NA 0.430 (0.018)129.0 0.535 0.429 436,356 29.7% 13.2% Beyout Investment Group Holding Co. BEYOUT.KW 17.9 (16.2%)1,002,141 **Financial Services** 12.0 0.97 4.97% 4,503.3 20.8% 169,141,853 25,426,028 6.6%



Boursa Kuwait Daily Bulletin Wednesday, September 18, 202												2024			
		\	/aluation M	lultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-24	
Company	Reuters	Trailing	Trailing	Dividend			DTD		52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
Automated Systems Co.	ASCK.KW	NM	1.72	0.00%	0.23	0.204	(0.015)	20.4	0.298	0.076	156.6%	175,700	36,802	133.0%	0.3%
Technology		NM	1.72	0.00%				20.4			156.6%	175,700	36,802		0.3%
Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.4	1.25	3.33%	0.52	0.150	0.000	165.0	0.184	0.145	(13.3%)	530,833	79,485	13.1%	8.1%
Utilities		15.4	1.25	3.33%				165.0			(13.3%)	530,833	79,485		8.1%
Boursa Kuwait		12.67	0.97	3.0%				41,669.3			2.90%	287,573,192	49,122,740		9.6%
			Year-t	to-Date	2024 To	p Move	rs & Mo	st Active	Stocks						
VTD Top 0/ Coincid		Close		Percent				VTD Top 0	/. Leseve			Close		F	Percent
YTD Top % Gainers		(KWD)		Change				YTD Top %	o Losers			(KWD)			Change
MENA Real Estate Co.		0.153		440.6%				Agility (PWC	C Logistics)			0.247		(!	51.5%)
First Takaful Insurance Co.		0.195		236.2%			(Gulf Insuran	nce Group			1.150		(38.8%)	
Automated Systems Co.		0.204		156.6%				Jazeera Airw	vays Co.			1.000		(2	28.0%)
Real Estate Trade Centers Co.		0.111		149.4%				Arabi Holdin	g Group Co).		0.385		(2	25.0%)
Tamdeen Investment Co.		1.040		144.7%			<u> </u>	Dar Al Thura	iya Real Es	tate Co.		0.103		(2	20.8%)
VTD M . A .: 1 V .		Close		Volume				VTD 14		I		Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
Kuwait Finance House		0.719	1,988	,172,816			Ī	Kuwait Finai	nce House			0.719		1,486,1	61,184
Gulf Bank		0.308	1,721	,669,251				National Bar	nk of Kuwa	it		0.874			29,755
GFH Financial Group		0.104	1,571	,392,053		Agility (PWC Logistics)					0.247			90,030	
Agility (PWC Logistics)		0.247	1,543	,712,053				Gulf Bank	_			0.308	3 490,644,894		
Kuwait Projects Co.(Holding)		0.097	1,458	,540,129			:	Int'l Financia	al Advisors	Co.		0.379	484,836,651		

* Different Fiscal Year Company

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- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
 * Underperform: Target Price represents an expected return of <-10% in the next 12 months
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