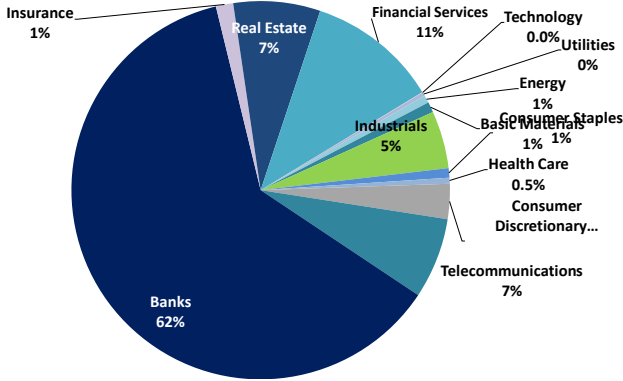


Boursa Kuwait Daily Report

December 18, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,058.9	24.6	10.9%
2- National Bank of Kuwait	8,777.7	14.4	13.8%
3- Boubyan Bank	3,193.4	31.6	10.7%
4- Zain	2,232.8	8.9	20.3%
5- Mabaneer Co.	1,612.0	19.3	11.6%
6- Gulf Bank	1,441.3	24.7	7.0%
7- Warba Bank	1,340.5	29.1	5.6%
8- Commercial Bank of Kuwait	1,137.3	7.2	21.2%
9- Burgan Bank	867.8	19.0	5.2%
10- Ahli Bank of Kuwait	767.0	12.7	9.2%
Total	36,429	17.98	12.0%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Investment House	0.573	0.052	10.0%
Equipment Holding Co.	0.588	0.053	9.9%
National Petroleum Services Co.	1.650	0.126	8.3%
Kuwait Hotels Co.	0.275	0.018	7.0%
A'ayan Leasing & Investment Co.	0.242	0.013	5.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Arab Real Estate Co.	0.219	(0.014)	(6.0%)
Osoul Investment Co.	0.258	(0.015)	(5.5%)
Kuwait Portland Cement Co.	0.650	(0.035)	(5.1%)
Tamdeen Investment Co.	1.020	(0.044)	(4.1%)
United Projects Group	0.250	(0.009)	(3.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.242	5.7%	21,034,367
Kuwait Finance House	0.815	0.9%	20,811,613
Warba Bank	0.298	0.0%	17,483,688
GFH Financial Group	0.191	(1.0%)	17,329,266
National Bank of Kuwait	1.004	(0.1%)	16,607,096

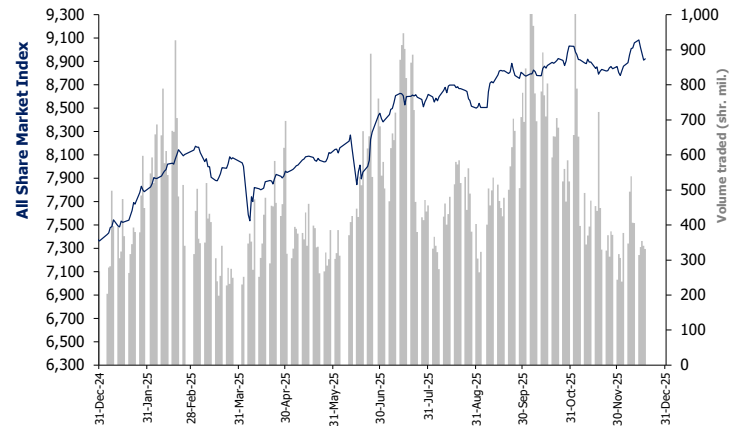
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,921.0	▲ 0.1%	0.7%	21.2%
Energy	1,775.8	▲ 2.6%	2.2%	49.3%
Basic Materials	855.5	▲ 0.8%	1.1%	(6.1%)
Industrials	758.5	▼ (0.7%)	0.8%	4.8%
Consumer Staples	1,413.5	▼ (0.9%)	(10.9%)	41.5%
Health Care	566.8	▼ (0.5%)	(3.7%)	23.7%
Consumer Discretionary	2,413.9	▲ 0.7%	(0.1%)	13.7%
Telecommunications	1,209.8	▼ (0.6%)	0.1%	18.9%
Banks	2,176.4	▲ 0.2%	0.9%	20.3%
Insurance	1,975.1	▲ 0.9%	0.1%	(3.9%)
Real Estate	2,041.4	▼ (0.4%)	2.3%	50.9%
Financial Services	1,903.0	▲ 0.2%	0.5%	26.0%
Technology	996.7	▼ (1.4%)	(2.8%)	(4.2%)
Utilities	394.7	= 0.0%	(3.8%)	(0.7%)

Market Breadth	50	65	24
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	9,536.45	5.3	1.1%
Main 50 Index	8,593.22	44.5	0.5%
Main Market Index	8,216.94	28.4	0.3%
All Share Market Index	8,921.00	9.5	0.1%
Market Cap (KWD Mn)	53,478.51	61.06	0.1%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	330.7	(9.4)	(2.8%)	484.9	276.9
Value Traded (KWD Mn)	108.9	15.36	16.4%	109.2	60.2
No. of Trades	20,368	(2,505.0)	(11.0%)	24,804	15,851

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.815	0.9%	16,937,551
National Bank of Kuwait	1.004	(0.1%)	16,665,729
Warba Bank	0.298	0.0%	5,199,786
A'ayan Leasing & Investment Co.	0.242	5.7%	4,962,961
Gulf Bank	0.361	(1.1%)	3,985,906

Boursa Kuwait - Premier Market

Thursday, December 18, 2025

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-25 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-25 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	1.004	(0.001)	(0.1%)	8,778	19.9%	16.4%	14.4	1.99	3.5%	1.22	13.8%	17.7%	1,265.24	1,264.36
▼ Gulf Bank	0.361	(0.004)	(1.1%)	1,441	3.3%	2.7%	24.7	1.72	2.8%	1.06	7.0%	16.3%	2,031.14	684.80
= Ahli Bank	0.293	0.000	0.0%	767	1.7%	1.4%	12.7	1.17	3.4%	0.66	9.2%	18.3%	764.16	225.34
▼ Kuwait International Bank	0.274	(0.002)	(0.7%)	490	1.1%	0.9%	18.0	1.32	1.7%	1.01	7.4%	57.2%	2,707.05	678.33
▼ Burgan Bank	0.228	(0.002)	(0.9%)	868	2.0%	1.6%	19.0	0.98	2.6%	1.09	5.2%	36.2%	1,443.00	340.45
▲ Kuwait Finance House	0.815	0.007	0.9%	15,059	34.1%	28.2%	24.6	2.69	2.7%	1.35	10.9%	18.0%	2,907.86	2,255.18
▼ Boubyan Bank	0.724	(0.005)	(0.7%)	3,193	7.2%	6.0%	31.6	3.38	1.4%	1.03	10.7%	35.5%	620.02	416.55
▼ Kuwait Investment Co.	0.246	(0.001)	(0.4%)	136	0.3%	0.3%	6.7	0.99	5.3%	0.97	14.7%	42.2%	716.99	142.90
▲ National Investments Co	0.303	0.001	0.3%	241	0.5%	0.5%	10.7	1.05	7.3%	1.33	9.8%	19.3%	697.82	182.84
▼ Kuwait Projects Co. (Holding)	0.084	(0.001)	(0.6%)	418	0.9%	0.8%	25.3	0.64	0.0%	0.80	2.5%	(12.0%)	2,084.33	191.60
▲ Arzan Financial Group for Financing & In	0.361	0.001	0.3%	328	0.7%	0.6%	15.9	1.53	0.8%	1.04	9.6%	36.2%	2,872.26	875.84
▲ Aayan Leasing and Investment	0.242	0.013	5.7%	161	0.4%	0.3%	8.3	1.38	3.1%	1.27	16.7%	54.1%	1,392.57	252.67
= Kuwait Real Estate Co.	0.390	0.000	0.0%	42	0.1%	0.1%	3.3	0.22	0.0%	0.97	6.5%	52.3%	2,216.62	770.56
▲ Salhia Real Estate Co.	0.406	0.001	0.2%	253	0.6%	0.5%	29.6	1.41	3.6%	0.37	4.8%	6.8%	356.80	147.08
▼ Mabanee Co.	1.090	(0.009)	(0.8%)	1,612	3.6%	3.0%	19.3	2.25	1.3%	1.00	11.6%	51.6%	298.88	265.48
▲ The Commercial Real Estate Co.	0.214	0.001	0.5%	406	0.9%	0.8%	27.1	1.36	1.3%	0.66	5.0%	48.9%	793.99	149.90
▼ National Industries Group (Holding)	0.298	(0.002)	(0.7%)	754	1.7%	1.4%	10.6	1.30	3.4%	1.42	12.3%	26.2%	1,746.41	455.99
▼ Gulf Cable and Electrical Industries	2.130	(0.008)	(0.4%)	443	1.0%	0.8%	19.4	1.35	3.3%	0.98	7.0%	18.3%	69.41	143.60
▼ Heavy Engineering Industries and Shipbri	0.851	(0.009)	(1.0%)	153	0.3%	0.3%	16.0	1.99	4.1%	0.67	12.4%	1.4%	166.05	145.82
= Boubyan Petrochemical Co.	0.608	0.000	0.0%	325	0.7%	0.6%	15.8	1.36	6.5%	0.72	8.6%	(6.5%)	225.21	147.28
▼ Agility Public Warehousing Co.	0.149	(0.001)	(0.7%)	380	0.9%	0.7%	NM	0.63	6.4%	1.57	NM	(39.7%)	3,313.54	596.91
▼ Mobile Telecommunications Co.	0.516	(0.001)	(0.2%)	2,233	5.1%	4.2%	8.9	1.81	11.6%	1.21	20.3%	10.0%	872.79	430.99
▲ Human Soft Holding Co.	2.500	0.001	0.0%	337	0.8%	0.6%	9.3	3.35	13.9%	0.50	36.1%	(8.1%)	92.63	234.25
▲ IFA Hotels & Resorts Co.	1.076	0.016	1.5%	313	0.7%	0.6%	15.6	6.42	0.0%	0.77	41.2%	(26.1%)	292.13	343.68
▲ Jazeera Airways Co.	1.702	0.020	1.2%	374	0.8%	0.7%	19.9	7.67	2.4%	0.76	38.6%	68.8%	137.23	182.22
▼ GFH Financial Group BSC	0.191	(0.002)	(1.0%)	732	1.7%	1.4%	18.0	2.30	2.4%	0.95	12.8%	94.9%	6,391.95	910.95
= Warba Bank	0.298	0.000	0.0%	1,340	3.0%	2.5%	29.1	1.64	0.0%	1.00	5.6%	67.4%	4,795.50	1,089.75
▼ Kuwait Telecommunication Co.	0.676	(0.016)	(2.3%)	675	1.5%	1.3%	20.8	2.92	5.2%	0.64	14.0%	25.7%	257.00	148.17
▼ Mezzan Holding Co.	1.301	(0.013)	(1.0%)	404	0.9%	0.8%	24.0	3.24	1.9%	0.47	13.5%	44.6%	143.67	165.43
▼ Integrated holding Co.	0.450	(0.001)	(0.2%)	114	0.3%	0.2%	16.2	1.82	5.6%	0.55	11.2%	(2.2%)	292.89	158.39
▼ Boursa Kuwait Securities Co.	3.630	(0.025)	(0.7%)	729	1.7%	1.4%	27.2	9.83	2.3%	0.93	36.2%	57.8%	57.08	178.51
▼ Ali Alghanim Sons Automotive Co.	1.134	(0.001)	(0.1%)	409	0.9%	0.8%	13.2	4.32	5.6%	0.48	32.8%	44.9%	253.87	290.20
▼ Beyout Investment Group Holding Co.	0.408	(0.006)	(1.4%)	122	0.3%	0.2%	15.3	2.35	8.2%	0.48	15.3%	(1.0%)	380.87	150.17
▲ Action Energy Company K.S.C.C	0.241	0.002	0.8%	137	0.3%	0.3%	NA	NA	0.0%	NA	NA	NA	64.15	15.67
Subtotal- Premier Market Stocks	9,536.45	5.32	0.1%	44,168	100%	83%	17.1	1.72	3.63%		10.4%	21.7%	42,721.10	14,616.17
Rest of the Market				9,310		17%	11.8	1.17	1.74%		7.3%		72,687.82	11,383.91

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Thursday, December 18, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
▼ Senergy Holding Co.	SENE.KW	NM	2.46	0.00%	1.07	0.114	(0.002)	22.8	0.143	0.036	89.4%	2,184,589	251,413	553.6%	2.6%	
= Independent Petroleum Group	IPGK.KW	11.2	0.98	6.34%	0.28	0.604	0.000	109.2	0.834	0.465	27.7%	0	0	2.5%	8.7%	
▲ National Petroleum Services Co.	NAPS.KW	9.1	2.87	4.11%	0.18	1.650	0.126	160.1	1.885	0.830	83.3%	545	868	2.1%	31.6%	
▲ The Energy House Co.	ENER.KW	NM	3.93	0.00%	0.76	0.251	0.001	11.4	0.350	0.141	69.6%	77,533	19,252	1112.9%	NM	
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	13.0	0.63	0.00%	0.24	0.192	(0.001)	48.7	0.235	0.131	17.8%	149,347	28,708	83.6%	4.8%	
Energy		11.2	2.46	5.23%				352.0			49.3%	2,412,014	300,241		12.2%	
▼ Kuwait Foundry Co.	KFDC.KW	18.6	2.52	6.27%	0.49	0.638	(0.005)	41.5	0.720	0.550	2.4%	481	307	19.2%	13.5%	
= Boubyan Petrochemicals Co.*	BPCC.KW	15.8	1.36	6.55%	0.72	0.608	0.000	325.2	0.720	0.585	(6.5%)	966,119	582,364	42.1%	8.6%	
▲ Al Kout for Industrial Projects Co.	ALKK.KW	16.3	3.16	6.09%	0.12	1.150	0.039	116.0	2.145	0.885	(7.9%)	3,016	3,453	0.1%	19.4%	
Basic Materials		16.3	2.52	6.27%				482.7			(6.1%)	969,616	586,123		10.2%	
▼ Specialities Group Holding Co.	SPEC.KW	14.2	0.94	1.18%	0.70	0.162	(0.002)	32.5	0.189	0.112	34.4%	85,757	13,850	199.1%	6.7%	
▼ Kuwait Cement Co.	KCEM.KW	57.6	1.28	1.40%	0.64	0.417	(0.008)	297.3	0.436	0.205	83.7%	327,685	136,058	12.6%	2.2%	
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.4	1.35	3.26%	0.98	2.130	(0.008)	443.4	2.360	1.597	18.3%	570,726	1,213,320	33.3%	7.0%	
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.0	1.99	4.11%	0.67	0.851	(0.009)	153.4	0.970	0.803	1.4%	905,264	773,311	92.1%	12.4%	
▼ Kuwait Portland Cement Co.	PCEM.KW	26.2	0.87	7.69%	0.43	0.650	(0.035)	65.1	0.843	0.672	(19.9%)	625,169	409,674	14.7%	3.3%	
▼ Shuaiba Industrial Co.	PAPE.KW	41.6	1.38	4.73%	0.25	0.250	(0.002)	24.8	0.427	0.159	17.9%	23,343	5,834	92.8%	3.3%	
▼ Metal & Recycling Co.	MRCK.KW	69.2	1.67	0.00%	0.22	0.146	(0.001)	13.2	0.233	0.084	21.7%	5,289	745	112.5%	2.4%	
▲ ACICO Industries Co.	ACIC.KW	67.2	3.60	0.00%	0.63	0.321	0.005	106.1	0.390	0.054	291.9%	588,500	188,972	564.9%	5.4%	
= National Industries Co.	NIBM.KW	19.3	0.86	4.64%	0.22	0.215	0.000	77.2	0.294	0.167	21.5%	4,620	993	4.3%	4.4%	
▲ Equipment Holding Co.	EQUI.KW	NM	5.61	0.00%	1.03	0.588	0.053	14.7	0.606	0.138	644.3%	1,440,803	813,869	2560.1%	NM	
▼ National Co. for Consumer Industries	NCCI.KW	31.5	1.11	0.00%	0.27	0.114	(0.001)	34.2	0.129	0.090	8.6%	337,082	38,248	435.2%	3.5%	
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.63	6.39%	1.57	0.149	(0.001)	380.3	0.276	0.132	(39.7%)	4,189,253	628,520	129.8%	NM	
▼ National Cleaning Co.	CLEA.KW	24.2	0.98	0.00%	0.82	0.126	(0.001)	31.5	0.192	0.045	107.2%	9,912,069	1,264,449	725.7%	4.1%	
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.09	0.00%	0.80	0.077	0.001	21.3	0.133	0.045	27.7%	1,504,106	115,938	327.8%	NM	
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	12.7	1.34	4.25%	0.48	0.345	0.000	47.1	0.370	0.276	6.9%	93,675	32,122	20.3%	10.6%	
▲ Humansoft Holding Co.	HUMN.KW	9.3	3.35	13.94%	0.50	2.500	0.001	336.9	2.809	2.332	(8.1%)	282,960	707,421	68.7%	36.1%	
= Gulf Franchising Co.	GFCI.KW	NM	11.85	0.00%	1.26	0.347	0.000	13.9	0.420	0.078	318.1%	0	0	5.0%	NM	
▼ Combined Group Contracting Co.	CGCK.KW	11.5	2.70	2.76%	0.71	1.083	(0.010)	185.3	1.145	0.574	66.6%	728,627	791,931	109.3%	23.4%	
▼ United Projects Group	UPAC.KW	NM	0.90	0.00%	0.24	0.250	(0.009)	94.4	0.345	0.132	61.3%	901	223	14.7%	NM	
▲ Mubarrad Holding Co.	MBRD.KW	14.2	0.94	4.27%	0.91	0.117	0.003	19.2	0.135	0.080	24.5%	1,658,029	193,197	204.9%	6.6%	
▼ Integrated holding Co.	INTEGRATED.KW	16.2	1.82	5.56%	0.55	0.450	(0.001)	113.9	0.625	0.446	(2.2%)	1,494,818	672,887	115.8%	11.2%	
= Umm Al-Qaiwain General Investments Co.	QIC.KW	8.7	0.80	3.67%	0.19	0.135	0.000	49.0	0.270	0.079	59.6%	52,709	7,127	24.4%	9.3%	
▼ Jassim Transport & Stevedoring Co.	JTC.KW	10.2	1.20	5.71%	0.07	0.455	(0.002)	68.3	0.472	0.360	19.4%	305,067	138,815	32.7%	11.7%	
Industrials		17.7	1.34	4.27%				2,622.9			4.8%	25,136,452	8,147,501		NM	

Boursa Kuwait Daily Bulletin

Thursday, December 18, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.09	0.00%	0.28	0.111	0.001	23.2	0.155	0.092	3.7%	15,973	1,725	105.4%	NM	
▼ Mezzan Holding Co.	MEZZ.KW	24.0	3.24	1.92%	0.47	1.301	(0.013)	404.3	1.800	0.760	44.6%	719,546	924,048	46.2%	13.5%	
Consumer Staples		24.0	2.16	1.92%				427.5			41.5%	735,519	925,774		6.1%	
▼ Advanced Technology Co.	ATCK.KW	NM	1.62	2.84%	NA	0.587	(0.007)	105.7	0.935	0.324	81.1%	1,005	612	4.5%	NM	
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	0.07	0.820	0.000	166.1	0.910	0.548	2.9%	0	0	3.0%	7.7%	
Health Care		24.3	1.74	2.33%				271.7			23.7%	1,005	612		0.9%	
▲ Kuwait National Cinema Co.	KCIN.KW	7.2	1.30	5.17%	0.29	1.407	0.014	130.3	1.502	1.005	21.3%	2,432	3,521	1.6%	18.0%	
▲ Kuwait Hotels Co.	KHOT.KW	13.8	2.06	0.00%	NA	0.275	0.018	15.5	0.365	0.166	58.0%	8,406	2,241	21.3%	14.9%	
▲ IFA Hotels & Resorts Co.*	IFAH.KW	15.6	6.42	0.00%	0.77	1.076	0.016	313.3	2.034	0.769	(26.1%)	825,779	888,720	100.3%	41.2%	
▼ Oula Fuel Marketing Co.	OULA.KW	17.5	1.56	1.73%	0.62	0.289	(0.002)	128.6	0.700	0.250	(10.5%)	479,238	139,065	662.3%	8.9%	
▼ Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.14%	0.76	0.131	(0.004)	28.4	0.157	0.101	20.5%	148,932	19,494	28.8%	NM	
▲ Jazeera Airways Co.	JAZK.KW	19.9	7.67	2.35%	0.76	1.702	0.020	374.4	1.900	0.891	68.8%	98,032	167,284	62.4%	38.6%	
▲ Soor Fuel Marketing Co.	SOOR.KW	25.9	1.18	2.54%	0.52	0.276	0.006	116.1	0.441	0.197	26.4%	67,189	18,392	34.5%	4.6%	
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	53.0	0.99	2.51%	0.25	0.118	(0.002)	14.1	0.147	0.098	9.1%	534,560	62,699	307.6%	1.9%	
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.17	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%	
= Palms Agro Production Co.	PAPK.KW	19.3	2.24	2.36%	0.34	0.252	0.000	13.2	0.555	0.195	12.5%	261,044	64,885	331.4%	11.6%	
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.2	4.32	5.58%	0.48	1.134	(0.001)	409.1	1.155	0.774	44.9%	674,912	765,031	70.4%	32.8%	
Consumer Discretionary		16.6	1.56	2.51%				1,611			13.7%	3,100,524	2,131,333		15.5%	
▼ Zain	ZAIN.KW	8.9	1.81	11.63%	1.21	0.516	(0.001)	2,232.8	0.543	0.441	10.0%	6,068,567	3,131,206	20.2%	20.3%	
▼ National Mobile Telecom Co.	OORE.KW	9.2	1.14	6.49%	0.57	1.379	(0.002)	691.1	1.450	0.988	29.5%	17,058	23,538	4.1%	12.4%	
▼ Kuwait Telecommunication Co.	STC.KW	20.8	2.92	5.18%	0.64	0.676	(0.016)	675.1	0.699	0.519	25.7%	685,960	468,679	25.7%	14.0%	
▼ Hayat Communications Co.	DIGITUS.KW	NM	19.95	0.00%	0.93	1.023	(0.028)	89.3	1.097	0.062	1,361.4%	191,130	198,173	237.4%	NM	
Telecommunications		9.2	2.36	6.49%				3,688.3			18.9%	6,962,715	3,821,596		17.1%	
▼ National Bank of Kuwait	NBKK.KW	14.4	1.99	3.49%	1.22	1.004	(0.001)	8,777.7	1.116	0.825	17.7%	16,607,096	16,665,729	14.5%	13.8%	
▼ Gulf Bank	GBKK.KW	24.7	1.72	2.77%	1.06	0.361	(0.004)	1,441.3	0.380	0.279	16.3%	11,017,976	3,985,906	50.9%	7.0%	
▲ Commercial Bank of Kuwait	CBKK.KW	7.2	1.52	9.56%	0.36	0.519	0.001	1,137.3	0.852	0.495	(6.8%)	286,663	148,387	1.2%	21.2%	
= Ahli Bank of Kuwait	ABKK.KW	12.7	1.17	3.39%	0.66	0.293	0.000	767.0	0.314	0.248	18.3%	12,094,214	3,549,299	29.2%	9.2%	
▼ Kuwait International Bank	KIBK.KW	18.0	1.32	1.70%	1.01	0.274	(0.002)	490.1	0.296	0.174	57.2%	12,639,192	3,473,882	151.4%	7.4%	
▼ Burgan Bank	BURG.KW	19.0	0.98	2.63%	1.09	0.228	(0.002)	867.8	0.289	0.168	36.2%	3,471,846	795,312	37.9%	5.2%	
▲ Kuwait Finance House	KFH.KW	24.6	2.69	2.68%	1.35	0.815	0.007	15,058.9	0.835	0.667	18.0%	20,811,613	16,937,551	15.7%	10.9%	
▼ Boubyan Bank	BOUK.KW	31.6	3.38	1.38%	1.03	0.724	(0.005)	3,193.4	0.746	0.525	35.5%	2,753,718	1,993,929	14.1%	10.7%	
= Warba Bank	WARB.KW	29.1	1.64	0.00%	1.00	0.298	0.000	1,340.5	0.305	0.176	67.4%	17,483,688	5,199,786	106.6%	5.6%	
Banks		19.0	1.64	2.72%				33,073.9			20.3%	97,166,006	52,749,782		11.2%	

Boursa Kuwait Daily Bulletin

Thursday, December 18, 2025

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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25 ROE		
▲ Kuwait Insurance Co.	KINS.KW	10.5	0.69	6.05%	0.08	0.628	0.023	116.1	0.650	0.490	6.4%	30,208	18,395	8.2%	6.6%	
= Gulf Insurance Group	GINS.KW	13.6	0.98	2.67%	0.09	0.860	0.000	244.0	1.478	0.844	(23.9%)	0	0	0.1%	7.2%	
▲ Ahleiah Insurance Co.	AINS.KW	8.4	1.14	1.66%	0.14	0.830	0.010	195.9	0.937	0.678	1.0%	113,702	93,085	3.1%	13.5%	
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.4	0.82	6.61%	0.42	0.176	(0.003)	43.0	0.197	0.133	7.3%	10,139	1,774	21.0%	8.7%	
= Kuwait Reinsurance Co.	KWRE.KW	7.4	1.25	2.39%	0.11	0.416	0.000	129.4	0.484	0.305	23.1%	0	0	1.8%	17.1%	
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.44	0.00%	0.45	0.219	0.006	23.3	0.274	0.130	31.9%	5,004	1,031	87.0%	NM	
▲ Wethaq Takaful Insurance Co.	WETH.KW	31.3	2.52	0.00%	0.55	0.111	0.004	12.2	0.179	0.033	110.2%	7,043,961	795,798	859.6%	8.1%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%	
Insurance		9.4	1.06	4.36%				792.5			(3.9%)	7,203,014	910,082		9.9%	
▼ Sokouk Holding Co.	SHCK.KW	10.7	1.25	0.00%	1.13	0.081	(0.001)	46.1	0.093	0.043	59.2%	186,436	15,045	210.2%	11.7%	
= Kuwait Real Estate Co.	KREK.KW	3.3	0.22	0.00%	0.97	0.390	0.000	41.5	0.449	0.218	52.3%	4,091,487	1,595,987	2082.4%	6.5%	
= United Real Estate Co.	UREK.KW	74.1	1.72	0.00%	0.58	0.243	0.000	347.6	0.290	0.101	113.2%	1,546,124	373,377	51.6%	2.3%	
▼ National Real Estate Co.	NREK.KW	NM	0.58	0.00%	1.22	0.075	(0.000)	164.5	0.094	0.068	13.5%	3,829,903	287,162	54.9%	NM	
▲ Salhia Real Estate Co.	SREK.KW	29.6	1.41	3.56%	0.37	0.406	0.001	253.0	0.435	0.379	6.8%	2,575,582	1,041,502	57.3%	4.8%	
▲ Tamdeen Real Estate Co.	TAMK.KW	9.5	0.64	3.70%	0.20	0.450	0.005	180.7	0.477	0.323	21.6%	1,075	483	2.9%	6.8%	
▲ Ajjal Real Estate Entertainment Co.	AREC.KW	10.5	0.48	6.24%	0.44	0.319	0.004	66.7	0.335	0.233	17.7%	4,117	1,289	10.5%	4.6%	
▼ Arab Real Estate Co.	ARAB.KW	NM	1.97	1.13%	1.18	0.219	(0.014)	84.5	0.315	0.066	224.9%	12,504,084	2,817,758	720.5%	NM	
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	11.2	0.87	0.00%	0.69	0.089	(0.000)	31.2	0.102	0.063	8.0%	560,640	49,842	157.8%	7.8%	
▼ Mabanee Co.	MABK.KW	19.3	2.25	1.28%	1.00	1.090	(0.009)	1,612.0	1.185	0.719	51.6%	1,811,813	1,972,634	20.2%	11.6%	
▲ Injazzat Real Estate Development Co.	INJA.KW	24.7	1.01	2.75%	0.30	0.178	0.002	60.2	0.235	0.093	76.2%	6,767	1,145	37.6%	4.1%	
▲ The Commercial Real Estate Co.	TIJK.KW	27.1	1.36	1.33%	0.66	0.214	0.001	405.7	0.233	0.141	48.9%	4,420,507	941,770	41.9%	5.0%	
▲ Sanam Real Estate Co.	SANK.KW	26.2	1.91	0.00%	0.47	0.210	0.002	46.3	0.236	0.127	92.7%	1,954,055	406,993	332.9%	7.3%	
▲ A'ayan Real Estate Co.	AYRE.KW	17.4	0.90	3.65%	0.69	0.137	0.005	56.9	0.157	0.080	51.5%	9,106,534	1,229,613	232.4%	5.2%	
▲ Aqar Real Estate Investment Co.	AQAR.KW	12.6	0.70	3.11%	0.07	0.096	0.001	22.3	0.114	0.068	29.9%	58,025	5,504	174.6%	5.6%	
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	5.9	2.39	0.00%	0.41	0.065	0.001	12.2	0.086	0.030	82.0%	177,270	11,137	241.5%	40.2%	
▲ MAZAYA Holding Co.	MAZA.KW	48.9	0.89	0.00%	1.05	0.076	0.001	41.2	0.096	0.053	3.1%	1,083,087	82,139	173.5%	1.8%	
= Tijara Real Estate & Investment Co.	TIJA.KW	16.1	0.86	5.10%	0.54	0.098	0.000	36.3	0.112	0.059	46.9%	77,145	7,562	125.3%	5.3%	
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	61.1	1.99	1.97%	0.22	0.305	(0.007)	95.0	0.382	0.092	172.3%	333,137	102,169	192.6%	3.3%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.44	0.00%	0.46	0.112	(0.001)	32.6	0.187	0.074	45.4%	16,018,213	1,809,553	536.8%	NM	
▼ Munshaat Real Estate Projects Co.	MUNS.KW	9.5	2.16	0.00%	0.71	0.241	(0.005)	77.6	0.256	0.119	99.2%	455,386	110,391	102.2%	22.8%	
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	21.2	1.24	3.03%	1.12	0.099	(0.002)	59.2	0.216	0.074	23.7%	1,431,728	141,855	1155.8%	5.8%	
▼ MENA Real Estate Co. *	MENK.KW	NM	1.26	0.00%	0.88	0.118	(0.002)	22.4	0.157	0.101	(22.4%)	4,592,496	551,279	596.2%	1.4%	
▲ Real Estate Trade Centers Co.	MARA.KW	15.3	3.08	0.00%	0.47	0.429	0.007	59.5	2.660	0.050	588.6%	4,902,021	2,116,760	431.4%	20.1%	
= Mashaer Holding Co.	MASHAER.KW	12.5	1.14	0.00%	0.54	0.114	0.000	18.3	0.132	0.070	46.9%	1,790,950	205,735	325.2%	9.2%	
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0	517.3%	NM	
▲ Dalqan Real Estate Co.	DALQ.KW	4.7	1.55	0.00%	0.10	0.175	0.003	11.6	0.338	0.159	(5.6%)	170,153	29,443	435.6%	32.7%	
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	11.5	1.36	0.00%	0.03	0.189	(0.002)	27.7	0.369	0.090	75.0%	4,264	755	35.9%	11.9%	
= Osos Holding Group Co.	OSOS.KW	5.8	1.17	0.00%	0.34	0.195	0.000	21.3	0.249	0.111	56.0%	74,111	14,242	48.0%	20.2%	
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.09	1.234	(0.001)	29.1	1.311	1.108	9.6%	5,281	6,517	38.0%	NA	
Real Estate		14.0	1.25	3.03%				3,968.7			50.9%	73,772,391	15,929,639		4.9%	

Boursa Kuwait Daily Bulletin

Thursday, December 18, 2025

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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
▼ Kuwait Investment Co.	KINV.KW	6.7	0.99	5.25%	0.97	0.246	(0.001)	135.6	0.256	0.156	42.2%	2,186,055	537,373	130.1%	14.7%	
= Commercial Facilities Co.	FACI.KW	10.2	0.84	6.96%	0.52	0.271	0.000	137.6	0.289	0.230	11.1%	212,227	57,693	15.3%	8.2%	
▲ Int'l Financial Advisors Co.	IFIN.KW	18.3	1.96	0.00%	1.24	0.461	0.003	250.1	0.516	0.334	21.3%	1,219,675	558,673	360.3%	10.7%	
▲ National Investment Co.	NINV.KW	10.7	1.05	7.25%	1.33	0.303	0.001	241.5	0.346	0.220	19.3%	672,734	203,227	87.6%	9.8%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	25.3	0.64	0.00%	0.80	0.084	(0.001)	418.2	0.105	0.083	(12.0%)	7,096,054	595,461	41.7%	2.5%	
= Coast Invest. & Development Co.	COAS.KW	41.3	0.64	0.00%	1.23	0.068	0.000	31.6	0.084	0.055	(6.2%)	195,702	13,167	95.7%	1.5%	
▲ The Securities House Co.	SECH.KW	28.2	0.81	0.00%	1.19	0.082	0.001	32.8	0.100	0.060	13.1%	386,164	31,337	279.7%	2.9%	
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.9	1.53	0.80%	1.04	0.361	0.001	327.6	0.400	0.237	36.2%	1,191,505	428,597	316.5%	9.6%	
▼ Kuwait Financial Centre	MARKZ.KW	7.6	0.72	4.32%	0.80	0.161	(0.003)	81.3	0.179	0.126	6.6%	1,438,384	230,915	73.3%	9.5%	
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	11.1	1.26	0.00%	0.57	0.150	0.006	33.0	0.337	0.104	(44.0%)	2,595,565	389,779	261.9%	11.4%	
▼ First Investment Co.	OLAK.KW	4.1	1.17	0.00%	1.14	0.128	(0.003)	57.1	0.168	0.031	174.1%	6,361,181	823,576	1124.5%	28.7%	
▲ Gulf Investment House	GIHK.KW	63.4	4.77	0.00%	0.91	0.573	0.052	232.9	0.870	0.488	(8.0%)	2,053,117	1,102,679	30.7%	7.5%	
▲ A'ayan Leasing & Investment Co.	AAYA.KW	8.3	1.38	3.10%	1.27	0.242	0.013	160.7	0.230	0.138	54.1%	21,034,367	4,962,961	209.7%	16.7%	
▲ Bayan Investment Co.	BAYK.KW	21.3	1.30	0.00%	0.74	0.077	0.001	18.1	0.097	0.047	23.9%	40,011	2,962	147.7%	6.1%	
▼ Osoul Investment Co.	OSUL.KW	19.2	2.38	3.88%	0.45	0.258	(0.015)	32.6	0.384	0.116	87.0%	126,497	32,687	120.8%	12.4%	
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.27	0.00%	0.33	0.150	0.006	36.8	0.225	0.139	17.2%	181,381	26,794	71.0%	0.2%	
▲ Kamco Investment Co.	KAMC.KW	8.1	1.04	2.39%	0.63	0.209	0.003	71.5	0.227	0.098	69.9%	477,388	98,102	161.3%	12.8%	
▲ National International Holding Co.	NIHK.KW	12.5	0.79	0.00%	0.79	0.141	0.002	35.1	0.368	0.116	(59.4%)	446,755	62,355	386.8%	6.3%	
▼ UniCap Investment and Finance	UNICAP.KW	NM	3.98	0.00%	0.66	0.297	(0.006)	66.4	0.403	0.198	24.3%	56,823	17,156	160.8%	NM	
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.20	0.00%	0.32	0.129	0.005	26.7	0.185	0.083	15.2%	2,092,478	266,888	238.7%	NM	
▲ Al-Deera Holding	DEER.KW	12.9	1.49	0.84%	0.86	0.594	0.004	61.3	0.872	0.267	56.7%	1,084,597	639,476	411.6%	11.5%	
▼ Al-Safat Investment Co.	ALSAFAT.KW	16.1	2.39	1.81%	2.02	0.270	(0.003)	85.7	0.312	0.090	143.2%	1,364,463	373,769	610.7%	14.9%	
▼ Ektitab Holding Co.	EKTT.KW	NM	11.15	0.00%	1.00	0.040	(0.000)	12.7	0.050	0.012	163.6%	8,811,795	353,797	1493.7%	NM	
▲ NOOR Financial Investment Co.	NOOR.KW	6.2	1.38	7.79%	1.22	0.444	0.013	226.6	0.504	0.264	53.6%	1,361,340	599,216	76.7%	22.2%	
▼ Tamdeen Investment Co.	TAMI.KW	12.6	0.56	4.75%	0.35	1.020	(0.044)	204.0	1.300	0.650	4.6%	406	434	1.0%	4.5%	
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.00	0.00%	0.47	0.146	0.003	25.7	0.500	0.042	147.9%	198,914	29,047	251.5%	0.9%	
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.58	0.00%	0.66	0.049	(0.001)	39.8	0.062	0.029	16.5%	891,043	43,606	165.9%	NM	
= Rasiyat Holding Co.	RASIYAT.KW	60.5	4.91	0.00%	NA	0.411	0.000	61.7	0.445	0.333	8.2%	1,348,589	548,966	205.6%	8.1%	
▼ Alimtiqaz Investment Group	ALIMK.KW	NM	0.62	0.00%	1.03	0.060	(0.001)	68.1	0.080	0.030	(3.5%)	6,254,647	376,931	271.7%	NM	
▼ Manazel Holding Co.	MANK.KW	14.0	1.79	0.00%	1.35	0.062	(0.000)	26.5	0.074	0.030	67.1%	494,186	30,329	644.9%	12.8%	
▼ National Industries Group	NIND.KW	10.6	1.30	3.36%	1.42	0.298	(0.002)	754.1	0.310	0.213	26.2%	5,335,320	1,594,903	69.0%	12.3%	
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	6.90	0.00%	0.55	0.726	(0.003)	21.8	0.967	0.222	191.6%	28,269	20,343	676.7%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	1.02	0.00%	0.82	0.076	(0.001)	46.5	0.102	0.041	69.6%	1,502,541	113,151	294.6%	NM	
▲ Credit Rating & Collection Co.	TAHS.KW	NM	4.76	0.00%	0.21	0.144	0.002	23.8	0.485	0.039	220.0%	769,756	114,724	119.8%	NM	
▲ Valmore Holding	VALMORE.KW	6.7	2.10	4.95%	0.20	0.218	0.007	257.9	0.250	0.180	(9.5%)	1,715,739	359,862	19.2%	31.3%	
▼ GFH Financial Group	GFH.KW	18.0	2.30	2.41%	0.95	0.191	(0.002)	732.0	0.194	0.079	94.9%	17,329,266	3,338,693	166.8%	12.8%	
▲ Inovent	INOV.KW	NM	0.80	0.00%	0.88	0.108	0.002	33.1	0.135	0.081	(8.5%)	1,168,938	124,917	663.4%	NM	
▼ Amar For Finance and Leasing Co.	AMARF.KW	30.3	0.88	2.97%	0.08	0.101	(0.001)	19.7	0.126	0.061	53.7%	256,793	26,187	166.1%	2.9%	
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	16.9	0.90	2.70%	0.56	0.111	(0.001)	29.3	0.133	0.061	59.7%	608,722	67,681	131.3%	5.3%	
▼ Boursa Kuwait Securities Co	BOURSA.KW	27.2	9.83	2.26%	0.93	3.630	(0.025)	728.8	4.304	2.231	57.8%	349,236	1,274,518	28.4%	36.2%	
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	15.3	2.35	8.21%	0.62	0.408	(0.006)	122.4	0.467	0.338	(1.0%)	138,628	56,563	127.0%	15.3%	
Financial Services		14.7	1.30	3.36%				6,008.9			26.0%	101,077,251	20,529,495		8.5%	

Boursa Kuwait Daily Bulletin

Thursday, December 18, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)			MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	Volume (Shrs.)					Value (KWD)	ROE			
▼ Automated Systems Co.	ASCK.KW	NM	1.19	0.00%	0.28	0.137	(0.002)	13.7	0.282	0.132	(4.2%)	105,266	14,524	311.2%	NM		
Technology		NM	1.19	0.00%				13.7			(4.2%)	105,266	14,524		NM		
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.0	1.21	4.67%	0.57	0.150	0.000	165.0	0.174	0.137	(0.7%)	815,906	121,961	36.4%	10.1%		
Utilities		12.0	1.21	4.67%				165.0			(0.7%)	815,906	121,961		10.1%		
Boursa Kuwait		15.58	1.35	2.4%				53,478.5			21.17%	319,457,679	106,168,662		9.6%		

Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	1.023	1361.4%
Equipment Holding Co.	0.588	644.3%
Real Estate Trade Centers Co.	0.429	588.6%
Gulf Franchising Co.	0.347	318.1%
ACICO Industries Co.	0.321	291.9%

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.141	(59.4%)
Kuwait & M.E. Financial Inv. Co.	0.150	(44.0%)
Agility (PWC Logistics)	0.149	(39.7%)
IFA Hotels & Resorts Co.	1.076	(26.1%)
Gulf Insurance Group	0.860	(23.9%)

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.099	6,913,359,949
GFH Financial Group	0.191	6,391,953,414
First Investment Co.	0.128	5,014,918,189
Warba Bank	0.298	4,795,500,979
Ekttitab Holding Co.	0.040	4,759,218,808

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.815	2,255,175,528
Oula Fuel Marketing Co.	0.289	1,709,875,547
National Bank of Kuwait	1.004	1,264,357,833
Warba Bank	0.298	1,089,745,212
Kuwait Business Town Real Estate Co.	0.099	964,870,120

* Different Fiscal Year Company

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