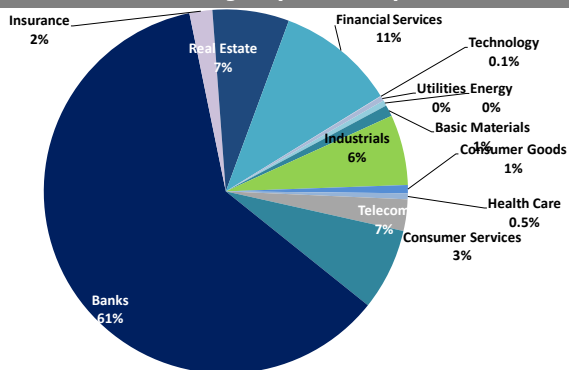


## Boursa Kuwait Daily Report

August 18, 2024

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name                 | Market Cap.<br>(Mn KWD) | P/E<br>(X) | ROE*<br>(%) |
|------------------------------|-------------------------|------------|-------------|
| 1- Kuwait Finance House      | 11,253.9                | 19.0       | 11.1%       |
| 2- National Bank of Kuwait   | 7,393.9                 | 12.8       | 14.7%       |
| 3- Boubyan Bank              | 2,474.3                 | 27.9       | 10.2%       |
| 4- Zain                      | 1,964.5                 | 11.7       | 14.6%       |
| 5- Mabanee Co.               | 1,209.6                 | 18.4       | 10.4%       |
| 6- Gulf Bank                 | 1,186.4                 | 18.7       | 7.9%        |
| 7- Commercial Bank of Kuwait | 964.9                   | 9.2        | 15.7%       |
| 8- Ahli Bank of Kuwait       | 730.5                   | 14.5       | 8.3%        |
| 9- Burgan Bank               | 673.2                   | 14.4       | 5.5%        |
| 10- Agility (PWC Logistics)  | 648.3                   | 8.2        | 9.0%        |
| Total                        | 28,499                  | 15.52      | 11.7%       |

\*: ROE is calculated based on TTM 1H-2024 net profit &amp; shareholders' equity as of 30-June-24

Top Movers and Most Active Stocks

| Today's Top % Gainers         | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------|----------------|-----------------|-------------------|
| Hayat Communications Co.      | 0.077          | 0.009           | 12.8%             |
| UniCap Investment and Finance | 0.194          | 0.021           | 12.1%             |
| Senergy Holding Co.           | 0.035          | 0.003           | 10.1%             |
| Int'l Financial Advisors Co.  | 0.311          | 0.024           | 8.4%              |
| Gulf Investment House         | 0.760          | 0.045           | 6.3%              |

| Today's Top % Losers                   | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--|----------------|-----------------|-------------------|
| Gulf Insurance Group                   | 1.400          | (0.210)         | (13.0%)           |
| Osoul Investment Co.                   | 0.076          | (0.004)         | (4.9%)            |
| Tamdeen Investment Co.                 | 1.049          | (0.051)         | (4.6%)            |
| Al-Argan International Real Estate Co. | 0.067          | (0.003)         | (4.4%)            |
| Credit Rating & Collection Co.         | 0.041          | (0.002)         | (4.2%)            |

| Today's Most Active by Volume | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Warba Bank                    | 0.191          | (1.0%)            | 23,517,134         |
| Int'l Financial Advisors Co.  | 0.311          | 8.4%              | 16,943,807         |
| Gulf Bank                     | 0.312          | 2.0%              | 13,118,283         |
| Kuwait Real Estate Co.        | 0.236          | (1.3%)            | 12,861,278         |
| Inovest                       | 0.140          | 2.2%              | 11,363,299         |

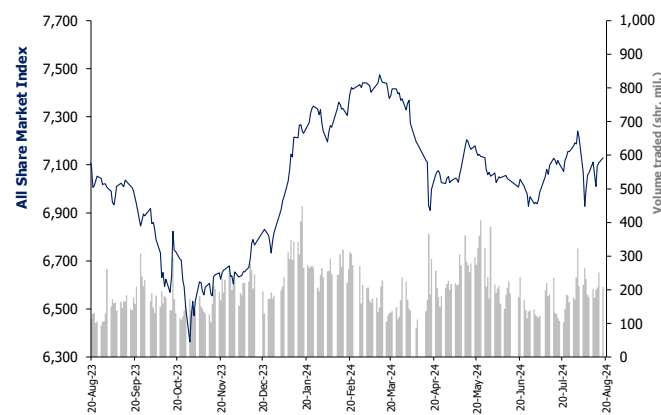
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

|                        | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait          | 41,631.9                | ▲        | 0.3%         | (1.7%)       | 2.8%         |
| Energy                 | 208.2                   | ▼        | (0.3%)       | (1.0%)       | 8.8%         |
| Basic Materials        | 427.9                   | ▲        | 0.6%         | 1.1%         | 0.9%         |
| Industrials            | 2,594.2                 | ▲        | 0.2%         | (3.2%)       | (16.0%)      |
| Consumer Staples       | 308.3                   | ▲        | 2.2%         | 3.7%         | 54.8%        |
| Health Care            | 224.2                   | =        | 0.0%         | (0.1%)       | (3.4%)       |
| Consumer Discretionary | 1,162.4                 | ▲        | 2.0%         | 1.3%         | 7.1%         |
| Telecommunications     | 3,019.8                 | ▲        | 0.4%         | (0.3%)       | (10.5%)      |
| Banks                  | 25,404.0                | ▲        | 0.2%         | (2.0%)       | 3.8%         |
| Insurance              | 852.3                   | ▼        | (6.4%)       | (10.1%)      | (6.7%)       |
| Real Estate            | 2,834.3                 | ▲        | 1.0%         | 0.2%         | 9.8%         |
| Financial Services     | 4,405.4                 | ▲        | 1.0%         | (0.8%)       | 18.1%        |
| Technology             | 22.4                    | ▼        | (1.3%)       | 0.0%         | 181.8%       |
| Utilities              | 168.3                   | ▲        | 1.3%         | (5.0%)       | (11.6%)      |

| Market Breadth         | <div><div></div><div>70</div></div> | <div><div></div><div>42</div></div> | <div><div></div><div>33</div></div> |              |              |
|------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------|--------------|
| Benchmark Return       | Closing<br>Value                    | DTD<br>Chg                          | DTD<br>% Chg                        | MTD<br>% Chg | YTD<br>% Chg |
| Premier Market Index   | 7,765.16                            | 32.5                                | 0.4%                                | (1.7%)       | 3.9%         |
| Main 50 Index          | 5,856.91                            | (36.6)                              | (0.6%)                              | (1.4%)       | 6.7%         |
| Main Market Index      | 6,022.45                            | (21.7)                              | (0.4%)                              | (0.8%)       | 8.1%         |
| All Share Market Index | 7,127.88                            | 20.4                                | 0.3%                                | (1.5%)       | 4.6%         |
| Market Cap (KWD Mn)    | 41,631.89                           | 124.1                               | 0.3%                                | (1.7%)       | 2.8%         |

Index Performance relative to Volume



Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2024 | YTD 2023 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 208.4            | (42.6)     | (17.0%)      | 217.0                     | 157.8    |
| Value Traded (KWD Mn) | 49.5             | (9.57)     | (16.2%)      | 53.4                      | 42.5     |
| No. of Trades         | 12,956           | (2,695)    | (17.2%)      | 13,900                    | 9,469    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House         | 0.717          | 0.1%              | 5,817,292      |
| Int'l Financial Advisors Co. | 0.311          | 8.4%              | 5,143,748      |
| Warba Bank                   | 0.191          | (1.0%)            | 4,553,607      |
| Gulf Bank                    | 0.312          | 2.0%              | 4,078,560      |
| Kuwait Real Estate Co.       | 0.236          | (1.3%)            | 3,010,720      |

## Boursa Kuwait - Premier Market

Sunday, August 18, 2024

|                                 | Premier Market Stocks                    | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-24 Price Return | YTD-24 Trading Indicators |                |
|---------------------------------|--|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |  | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▲                               | National Bank of Kuwait                  | 0.888         | 0.001          | 0.1%         | 7,394                 | 21.5%                   | 17.8%                   | 12.8                | 1.89     | 3.9%  | 1.21 | 14.7% | 4.3%                | 719.65                    | 648.50         |
| ▲                               | Gulf Bank                                | 0.312         | 0.006          | 2.0%         | 1,186                 | 3.4%                    | 2.8%                    | 18.7                | 1.48     | 3.8%  | 1.08 | 7.9%  | 16.6%               | 1,558.36                  | 439.73         |
| ▲                               | Ahli Bank                                | 0.293         | 0.005          | 1.7%         | 730                   | 2.1%                    | 1.8%                    | 14.5                | 1.20     | 3.1%  | 0.64 | 8.3%  | 32.0%               | 283.49                    | 78.07          |
| =                               | Kuwait International Bank                | 0.182         | 0.000          | 0.0%         | 310                   | 0.9%                    | 0.7%                    | 12.3                | 0.92     | 2.6%  | 0.99 | 7.5%  | 25.0%               | 1,157.84                  | 198.54         |
| ▲                               | Burgan Bank                              | 0.186         | 0.002          | 1.1%         | 673                   | 2.0%                    | 1.6%                    | 14.4                | 0.79     | 3.2%  | 1.06 | 5.5%  | 13.5%               | 407.91                    | 78.09          |
| ▲                               | Kuwait Finance House                     | 0.717         | 0.001          | 0.1%         | 11,254                | 32.7%                   | 27.0%                   | 19.0                | 2.11     | 2.8%  | 1.39 | 11.1% | 5.7%                | 1,791.92                  | 1,344.54       |
| ▲                               | Boubyan Bank                             | 0.589         | 0.001          | 0.2%         | 2,474                 | 7.2%                    | 5.9%                    | 27.9                | 2.85     | 1.4%  | 1.04 | 10.2% | 4.1%                | 319.36                    | 191.53         |
| =                               | Kuwait Investment Co.                    | 0.157         | 0.000          | 0.0%         | 82                    | 0.2%                    | 0.2%                    | 9.5                 | 0.69     | 6.3%  | 0.93 | 7.2%  | 23.6%               | 641.64                    | 116.24         |
| =                               | National Investments Co                  | 0.236         | 0.000          | 0.0%         | 188                   | 0.5%                    | 0.5%                    | 33.1                | 1.02     | 6.3%  | 1.32 | 3.1%  | (1.3%)              | 442.96                    | 120.15         |
| ▲                               | Kuwait Projects Co. (Holding)            | 0.100         | 0.000          | 0.4%         | 500                   | 1.5%                    | 1.2%                    | 16.2                | 0.81     | 0.0%  | 0.77 | 5.0%  | (4.8%)              | 1,273.24                  | 150.45         |
| ▲                               | Arzan Financial Group for Financing & In | 0.169         | 0.001          | 0.6%         | 146                   | 0.4%                    | 0.4%                    | 20.5                | 0.99     | 1.1%  | 1.02 | 4.8%  | (13.3%)             | 932.24                    | 198.97         |
| ▲                               | Aayan Leasing and Investment             | 0.154         | 0.003          | 2.0%         | 102                   | 0.3%                    | 0.2%                    | 8.5                 | 1.03     | 4.9%  | 1.29 | 12.1% | (11.5%)             | 620.21                    | 105.75         |
| ▲                               | Al Imtiaz Investment Group               | 0.046         | 0.001          | 2.9%         | 49                    | 0.1%                    | 0.1%                    | NM                  | 0.33     | 0.0%  | 1.03 | NM    | (18.8%)             | 365.68                    | 20.15          |
| ▼                               | Kuwait Real Estate Co.                   | 0.236         | (0.003)        | (1.3%)       | 237                   | 0.7%                    | 0.6%                    | 17.4                | 1.51     | 1.2%  | 0.97 | 8.7%  | 21.2%               | 1,046.78                  | 239.29         |
| ▼                               | Salhia Real Estate Co.                   | 0.423         | (0.001)        | (0.2%)       | 251                   | 0.7%                    | 0.6%                    | 18.1                | 1.42     | 3.4%  | 0.36 | 7.9%  | 8.3%                | 138.82                    | 61.38          |
| ▲                               | Mabane Co.                               | 0.867         | 0.019          | 2.2%         | 1,210                 | 3.5%                    | 2.9%                    | 18.4                | 1.91     | 1.6%  | 1.04 | 10.4% | 9.0%                | 238.91                    | 194.78         |
| ▲                               | The Commercial Real Estate Co.           | 0.152         | 0.003          | 2.0%         | 285                   | 0.8%                    | 0.7%                    | 15.8                | 0.98     | 2.5%  | 0.63 | 6.2%  | 54.9%               | 657.46                    | 83.75          |
| ▲                               | National Industries Group (Holding)      | 0.224         | 0.002          | 0.9%         | 540                   | 1.6%                    | 1.3%                    | 13.0                | 1.03     | 2.2%  | 1.41 | 8.0%  | 15.3%               | 731.94                    | 166.01         |
| ▼                               | Gulf Cable and Electrical Industries     | 1.730         | (0.010)        | (0.6%)       | 360                   | 1.0%                    | 0.9%                    | 18.7                | 1.43     | 3.7%  | 1.01 | 7.7%  | 32.1%               | 52.98                     | 76.15          |
| ▼                               | Heavy Engineering Industries and Shipb   | 0.916         | (0.002)        | (0.2%)       | 165                   | 0.5%                    | 0.4%                    | 20.3                | 2.30     | 3.3%  | 0.69 | 11.3% | 11.7%               | 53.93                     | 46.15          |
| ▲                               | Boubyan Petrochemical Co.                | 0.593         | 0.004          | 0.7%         | 317                   | 0.9%                    | 0.8%                    | 14.3                | 1.34     | 10.1% | 0.73 | 9.4%  | 1.4%                | 149.30                    | 92.94          |
| =                               | Agility Public Warehousing Co.           | 0.254         | 0.000          | 0.0%         | 648                   | 1.9%                    | 1.6%                    | 8.2                 | 0.74     | 7.5%  | 1.57 | 9.0%  | (50.1%)             | 1,437.55                  | 552.23         |
| ▲                               | Mobile Telecommunications Co.            | 0.454         | 0.001          | 0.2%         | 1,964                 | 5.7%                    | 4.7%                    | 11.7                | 1.71     | 7.7%  | 1.25 | 14.6% | (10.5%)             | 515.90                    | 250.00         |
| ▲                               | Human Soft Holding Co.                   | 2.579         | 0.042          | 1.7%         | 348                   | 1.0%                    | 0.8%                    | 8.3                 | 3.40     | 13.5% | 0.50 | 41.0% | (19.9%)             | 25.19                     | 75.20          |
| =                               | ALAFCO Aviation Lease and Finance Co     | 0.226         | 0.000          | 0.0%         | 215                   | 0.6%                    | 0.5%                    | 14.0                | 0.92     | 0.0%  | 0.85 | 6.6%  | 25.6%               | 86.42                     | 18.19          |
| ▲                               | Jazeera Airways Co.                      | 0.873         | 0.005          | 0.6%         | 192                   | 0.6%                    | 0.5%                    | 74.1                | 6.89     | 3.2%  | 0.71 | 9.3%  | (37.1%)             | 73.70                     | 75.96          |
| ▲                               | GFH Financial Group BSC                  | 0.101         | 0.003          | 2.8%         | 352                   | 1.0%                    | 0.8%                    | 10.5                | 1.18     | 4.5%  | 0.96 | 11.3% | 32.0%               | 1,215.65                  | 108.20         |
| ▼                               | Warba Bank                               | 0.191         | (0.002)        | (1.0%)       | 417                   | 1.2%                    | 1.0%                    | 22.2                | 1.30     | 1.5%  | 0.98 | 5.8%  | 8.8%                | 702.36                    | 130.35         |
| ▲                               | Kuwait Telecommunication Co.             | 0.531         | 0.003          | 0.6%         | 530                   | 1.5%                    | 1.3%                    | 15.8                | 2.35     | 6.6%  | 0.65 | 14.8% | (5.7%)              | 93.65                     | 52.69          |
| ▲                               | Mezzan Holding Co.                       | 0.920         | 0.020          | 2.2%         | 286                   | 0.8%                    | 0.7%                    | 20.5                | 2.53     | 2.2%  | 0.47 | 12.3% | 60.0%               | 78.07                     | 54.95          |
| ▲                               | Integrated holding Co.                   | 0.530         | 0.009          | 1.7%         | 134                   | 0.4%                    | 0.3%                    | 26.9                | 2.21     | 3.8%  | 0.52 | 8.2%  | 3.9%                | 111.70                    | 59.13          |
| ▼                               | Boursa Kuwait Securities Co.             | 1.988         | (0.012)        | (0.6%)       | 399                   | 1.2%                    | 1.0%                    | 23.8                | 6.79     | 3.7%  | 0.89 | 28.5% | 15.3%               | 30.86                     | 62.46          |
| ▲                               | Ali Alghanim Sons Automotive Co.         | 1.144         | 0.043          | 3.9%         | 314                   | 0.9%                    | 0.8%                    | 10.7                | 3.74     | 6.0%  | 0.48 | 35.0% | 8.3%                | 75.16                     | 82.08          |
| ▼                               | Beyout Investment Group Holding Co.      | 0.492         | (0.003)        | (0.6%)       | 148                   | 0.4%                    | 0.4%                    | 20.5                | 2.70     | 2.7%  | NA   | 13.2% | NA                  | 78.37                     | 39.59          |
| Subtotal- Premier Market Stocks |  | 7,765.16      | 32.54          | 0.4%         | 34,402                | 100%                    | 83%                     | 16.2                | 1.43     | 3.83% |      | 10.8% | 3.9%                | 18,109.22                 | 6,212.17       |
| Rest of the Market              |  |               |                |              | 7,230                 |                         | 17%                     | 10.4                | 0.81     | 2.43% |      | 6.1%  |                     | 15,084.48                 | 1,956.63       |

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Sunday, August 18, 2024

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                  | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▲ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.77              | 0.00%          | 1.01 | 0.035       | 0.003      | 7.0               | 0.042               | 0.028              | 14.4%           | 795,973            | 27,253           | 26.1%                   | NM           |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 10.7                | 0.86              | 5.86%          | 0.26 | 0.490       | (0.010)    | 88.6              | 0.525               | 0.410              | 16.7%           | 1                  | 0                | 1.2%                    | 8.0%         |
| ▲ National Petroleum Services Co.             | NAPS.KW        | 8.0                 | 1.91              | 7.13%          | 0.17 | 0.816       | 0.009      | 79.2              | 0.900               | 0.724              | 1.6%            | 10,027             | 7,996            | 1.0%                    | 23.9%        |
| = The Energy House Co.                        | ENER.KW        | NM                  | 1.27              | 0.00%          | 0.68 | 0.080       | 0.000      | 3.6               | 0.254               | 0.057              | 27.0%           | 625                | 50               | 13.2%                   | NM           |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 9.3                 | 0.39              | 0.00%          | 0.20 | 0.118       | (0.001)    | 29.9              | 0.141               | 0.092              | 32.7%           | 469,890            | 55,115           | 88.1%                   | 4.1%         |
| <b>Energy</b>                                 |                | <b>9.3</b>          | <b>0.86</b>       | <b>6.49%</b>   |      |             |            | <b>208.2</b>      |                     |                    | <b>8.8%</b>     | <b>1,276,516</b>   | <b>90,414</b>    |                         | <b>8.3%</b>  |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | 5.7                 | 1.91              | 22.96%         | 0.49 | 0.540       | 0.004      | 35.1              | 0.750               | 0.404              | 30.8%           | 9,010              | 4,855            | 13.0%                   | 33.6%        |
| ▲ Boubayan Petrochemicals Co.*                | BPCC.KW        | 14.3                | 1.34              | 10.07%         | 0.73 | 0.593       | 0.004      | 317.1             | 0.692               | 0.560              | 1.4%            | 499,717            | 295,103          | 27.9%                   | 9.4%         |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 8.6                 | 2.13              | 6.67%          | 0.09 | 0.750       | 0.000      | 75.7              | 0.789               | 0.750              | (6.8%)          | 0                  | 0                | 0.1%                    | 24.7%        |
| <b>Basic Materials</b>                        |                | <b>8.6</b>          | <b>1.91</b>       | <b>10.07%</b>  |      |             |            | <b>427.9</b>      |                     |                    | <b>0.9%</b>     | <b>508,727</b>     | <b>299,958</b>   |                         | <b>12.8%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 10.0                | 0.58              | 4.83%          | 0.67 | 0.099       | 0.002      | 18.5              | 0.114               | 0.092              | 6.0%            | 424,712            | 41,705           | 63.0%                   | 5.7%         |
| ▲ Kuwait Cement Co.                           | KCEM.KW        | 36.6                | 0.63              | 0.00%          | 0.61 | 0.177       | 0.001      | 126.2             | 0.222               | 0.133              | 32.1%           | 784,610            | 139,275          | 37.9%                   | 1.7%         |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 18.7                | 1.43              | 3.72%          | 1.01 | 1.730       | (0.010)    | 360.1             | 1.790               | 1.176              | 32.1%           | 268,271            | 472,194          | 25.5%                   | 7.7%         |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 20.3                | 2.30              | 3.28%          | 0.69 | 0.916       | (0.002)    | 165.1             | 0.975               | 0.775              | 11.7%           | 525,796            | 479,934          | 29.9%                   | 11.3%        |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 14.7                | 1.16              | 8.33%          | 0.45 | 0.840       | 0.000      | 84.2              | 0.928               | 0.812              | 0.0%            | 14,960             | 12,790           | 4.2%                    | 7.9%         |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 14.2                | 1.03              | 6.74%          | 0.24 | 0.190       | 0.000      | 18.9              | 0.230               | 0.154              | 20.3%           | 7,530              | 1,451            | 30.3%                   | 7.2%         |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.98              | 0.00%          | 0.20 | 0.084       | 0.000      | 7.5               | 0.144               | 0.078              | 0.6%            | 0                  | 0                | 7.0%                    | 1.0%         |
| ▼ ACICO Industries Co.                        | ACIC.KW        | NM                  | 0.83              | 0.00%          | 0.54 | 0.068       | (0.001)    | 22.5              | 0.101               | 0.052              | (14.3%)         | 1,682,825          | 116,513          | 36.8%                   | NM           |
| = National Industries Co.                     | NIBM.KW        | 12.7                | 0.76              | 5.48%          | 0.19 | 0.182       | 0.000      | 65.4              | 0.189               | 0.154              | 15.9%           | 1,001              | 178              | 1.7%                    | 6.0%         |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.98              | 0.00%          | 0.95 | 0.033       | 0.001      | 2.6               | 0.060               | 0.025              | 14.6%           | 5,212,428          | 176,586          | 254.7%                  | NM           |
| ▲ National Co. for Consumer Industries        | NCCI.KW        | 23.8                | 1.16              | 0.00%          | 0.22 | 0.113       | 0.002      | 33.9              | 0.132               | 0.102              | 6.6%            | 786,989            | 88,573           | 124.3%                  | 4.9%         |
| = Agility (PWC Logistics)                     | AGLT.KW        | 8.2                 | 0.74              | 7.49%          | 1.57 | 0.254       | 0.000      | 648.3             | 0.368               | 0.253              | (50.1%)         | 3,191,999          | 813,475          | 56.3%                   | 9.0%         |
| ▼ National Cleaning Co.                       | CLEA.KW        | 14.3                | 0.36              | 0.00%          | 0.75 | 0.045       | (0.000)    | 10.4              | 0.059               | 0.038              | 15.4%           | 1,180              | 51               | 22.9%                   | 2.5%         |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.51              | 0.00%          | 0.78 | 0.042       | 0.000      | 11.7              | 0.070               | 0.039              | (19.2%)         | 99,845             | 4,104            | 17.1%                   | NM           |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 19.5                | 1.34              | 4.44%          | 0.48 | 0.330       | 0.007      | 42.9              | 0.389               | 0.218              | 54.6%           | 79,167             | 25,827           | 21.8%                   | 6.9%         |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 8.3                 | 3.40              | 13.51%         | 0.50 | 2.579       | 0.042      | 347.6             | 3.428               | 2.459              | (19.9%)         | 54,379             | 139,566          | 18.7%                   | 41.0%        |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 2.32              | 0.00%          | NA   | 0.085       | 0.000      | 3.4               | 0.143               | 0.051              | 50.4%           | 0                  | 0                | 6.1%                    | NM           |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 11.5                | 2.07              | 4.40%          | 0.68 | 0.680       | (0.028)    | 116.3             | 0.783               | 0.410              | 50.4%           | 873,620            | 607,070          | 78.4%                   | 18.0%        |
| ▲ United Projects Group                       | UPAC.KW        | 26.2                | 0.55              | 0.00%          | 0.19 | 0.155       | 0.005      | 58.5              | 0.248               | 0.112              | (13.4%)         | 125,741            | 19,131           | 3.9%                    | 2.1%         |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 14.0                | 0.92              | 0.00%          | 0.85 | 0.226       | 0.000      | 215.2             | 0.227               | 0.178              | 25.6%           | 235,657            | 53,493           | 9.1%                    | 6.6%         |
| ▼ Mubarrad Holding Co.                        | MBRD.KW        | 6.9                 | 0.72              | 5.85%          | 0.88 | 0.086       | (0.001)    | 14.0              | 0.105               | 0.079              | 4.4%            | 226,216            | 19,056           | 49.8%                   | 10.5%        |
| ▲ Integrated holding Co.                      | INTEGRATED.KW  | 26.9                | 2.21              | 3.77%          | 0.52 | 0.530       | 0.009      | 134.1             | 0.596               | 0.480              | 3.9%            | 697,429            | 365,523          | 44.2%                   | 8.2%         |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 12.4                | 0.59              | 5.80%          | 0.14 | 0.086       | 0.000      | 31.0              | 0.100               | 0.084              | (10.0%)         | 0                  | 0                | 0.2%                    | 4.7%         |
| = Jassim Transport & Stevedoring Co.          | JTC.KW         | 8.7                 | 1.08              | 5.91%          | 0.07 | 0.372       | 0.000      | 55.8              | 0.420               | 0.324              | 14.8%           | 24,499             | 9,114            | 12.2%                   | 12.4%        |
| <b>Industrials</b>                            |                | <b>14.2</b>         | <b>0.98</b>       | <b>5.64%</b>   |      |             |            | <b>2,594.2</b>    |                     |                    | <b>(16.0%)</b>  | <b>15,318,854</b>  | <b>3,585,610</b> |                         | <b>7.9%</b>  |

**Boursa Kuwait Daily Bulletin**

Sunday, August 18, 2024

| Company   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                   | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| ▲ Livestock Transport & Trading Co.             | CATT.KW        | 33.3                | 0.72              | 0.00%          | 0.28 | 0.107       | 0.002      | 22.4              | 0.126               | 0.098              | 9.2%            | 50,148             | 5,341             | 22.6%                   | 2.2%         |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 20.5                | 2.53              | 2.17%          | 0.47 | 0.920       | 0.020      | 285.9             | 1.114               | 0.547              | 60.0%           | 466,378            | 437,478           | 25.1%                   | 12.3%        |
| <b>Consumer Staples</b>                         |                | <b>26.9</b>         | <b>1.62</b>       | <b>2.17%</b>   |      |             |            | <b>308.3</b>      |                     |                    | <b>54.8%</b>    | <b>516,526</b>     | <b>442,819</b>    |                         | <b>10.2%</b> |
| = Advanced Technology Co.                       | ATCK.KW        | 79.0                | 0.90              | 4.81%          | 0.01 | 0.416       | 0.000      | 62.4              | 0.481               | 0.398              | (11.3%)         | 0                  | 0                 | 0.0%                    | 1.1%         |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 13.5                | 2.14              | 0.00%          | 0.07 | 0.799       | 0.000      | 161.8             | 0.800               | 0.262              | 0.5%            | 0                  | 0                 | 3.5%                    | 15.9%        |
| <b>Health Care</b>                              |                | <b>46.2</b>         | <b>1.52</b>       | <b>4.81%</b>   |      |             |            | <b>224.2</b>      |                     |                    | <b>(3.4%)</b>   | <b>0</b>           | <b>0</b>          |                         | <b>8.8%</b>  |
| ▲ Kuwait National Cinema Co.                    | KCIN.KW        | 9.6                 | 1.41              | 5.55%          | 0.32 | 1.310       | 0.062      | 121.3             | 1.493               | 1.091              | 9.4%            | 40                 | 50                | 0.7%                    | 14.7%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | 10.3                | 1.58              | 0.00%          | NA   | 0.174       | 0.000      | 9.8               | 0.228               | 0.133              | 1.8%            | 0                  | 0                 | 0.2%                    | 15.3%        |
| ▼ Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 0.88              | 0.00%          | 0.55 | 0.096       | (0.001)    | 26.7              | 0.122               | 0.088              | 6.1%            | 32,332             | 2,995             | 11.4%                   | NM           |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW        | 13.0                | 10.95             | 0.00%          | 0.74 | 1.200       | 0.008      | 275.1             | 1.600               | 0.570              | 87.5%           | 90,548             | 107,973           | 39.9%                   | 84.4%        |
| ▲ Oula Fuel Marketing Co.                       | OULA.KW        | 10.6                | 0.82              | 3.57%          | 0.45 | 0.140       | 0.002      | 56.6              | 0.155               | 0.132              | 1.4%            | 16,114             | 2,246             | 2.8%                    | 7.7%         |
| ▲ Kuwait Resorts Co.                            | MUNK.KW        | 7.4                 | 0.49              | 2.55%          | 0.72 | 0.073       | 0.001      | 15.3              | 0.081               | 0.065              | 7.4%            | 404,736            | 29,439            | 41.0%                   | 6.6%         |
| ▲ Jazeera Airways Co.                           | JAZK.KW        | 74.1                | 6.89              | 3.21%          | 0.71 | 0.873       | 0.005      | 192.1             | 1.427               | 0.810              | (37.1%)         | 618,989            | 542,574           | 33.5%                   | 9.3%         |
| ▲ Soor Fuel Marketing Co.                       | SOOR.KW        | 14.4                | 0.76              | 3.60%          | 0.45 | 0.139       | 0.001      | 56.2              | 0.160               | 0.130              | 1.5%            | 14,531             | 1,989             | 2.0%                    | 5.3%         |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | 40.2                | 0.90              | 7.17%          | 0.17 | 0.110       | 0.000      | 12.6              | 0.193               | 0.095              | 14.6%           | 1,825,081          | 202,363           | 429.2%                  | 2.2%         |
| ▲ Jiyad Holding Co                              | JIYAD.KW       | NM                  | 0.78              | 0.00%          | 0.75 | 0.016       | 0.000      | 3.0               | 0.023               | 0.014              | (9.9%)          | 3,815,341          | 63,951            | 202.6%                  | NM           |
| ▲ Al Eid Food Co.                               | ALEID.KW       | 15.9                | 1.47              | 2.13%          | 0.15 | 0.235       | 0.004      | 71.3              | 0.238               | 0.175              | 31.3%           | 1,388,903          | 325,396           | 89.0%                   | 9.3%         |
| = Palms Agro Production Co.                     | PAPK.KW        | 49.9                | 1.63              | 2.36%          | 0.38 | 0.168       | 0.000      | 8.8               | 0.381               | 0.062              | 107.4%          | 10,449             | 1,710             | 48.1%                   | 3.3%         |
| ▲ Ali Alghanim Sons Automotive Co.              | ALG.KW         | 10.7                | 3.74              | 6.04%          | 0.48 | 1.144       | 0.043      | 313.5             | 1.218               | 1.002              | 8.3%            | 1,844,395          | 2,093,966         | NA                      | 35.0%        |
| <b>Consumer Discretionary</b>                   |                | <b>13.0</b>         | <b>1.41</b>       | <b>3.57%</b>   |      |             |            | <b>1,162</b>      |                     |                    | <b>7.1%</b>     | <b>10,061,459</b>  | <b>3,374,652</b>  |                         | <b>6.2%</b>  |
| ▲ Zain  | ZAIN.KW        | 11.7                | 1.71              | 7.71%          | 1.25 | 0.454       | 0.001      | 1,964.5           | 0.534               | 0.425              | (10.5%)         | 987,209            | 446,982           | 11.9%                   | 14.6%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW        | 15.4                | 0.96              | 13.46%         | 0.60 | 1.034       | 0.009      | 518.2             | 1.558               | 0.995              | (15.0%)         | 8,986              | 9,290             | 3.5%                    | 6.2%         |
| ▲ Kuwait Telecommunication Co.                  | STC.KW         | 15.8                | 2.35              | 6.59%          | 0.65 | 0.531       | 0.003      | 530.3             | 0.621               | 0.511              | (5.7%)          | 771,019            | 409,622           | 9.4%                    | 14.8%        |
| ▲ Hayat Communications Co.                      | HAYK.KW        | NM                  | 0.87              | 0.00%          | 0.93 | 0.077       | 0.009      | 6.8               | 0.110               | 0.068              | (9.0%)          | 804                | 62                | 13.3%                   | NM           |
| <b>Telecommunications</b>                       |                | <b>15.4</b>         | <b>1.33</b>       | <b>7.71%</b>   |      |             |            | <b>3,019.8</b>    |                     |                    | <b>(10.5%)</b>  | <b>1,768,018</b>   | <b>865,956</b>    |                         | <b>12.2%</b> |
| ▲ National Bank of Kuwait                       | NBKK.KW        | 12.8                | 1.89              | 3.94%          | 1.21 | 0.888       | 0.001      | 7,393.9           | 0.956               | 0.841              | 4.3%            | 1,413,647          | 1,255,236         | 8.6%                    | 14.7%        |
| ▲ Gulf Bank                                     | GBKK.KW        | 18.7                | 1.48              | 3.85%          | 1.08 | 0.312       | 0.006      | 1,186.4           | 0.326               | 0.248              | 16.6%           | 13,118,283         | 4,078,560         | 41.0%                   | 7.9%         |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 9.2                 | 1.44              | 6.87%          | 0.35 | 0.510       | (0.003)    | 964.9             | 0.550               | 0.490              | (1.9%)          | 5,726              | 2,924             | 0.3%                    | 15.7%        |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW        | 14.5                | 1.20              | 3.05%          | 0.64 | 0.293       | 0.005      | 730.5             | 0.312               | 0.222              | 32.0%           | 1,410,712          | 413,628           | 11.4%                   | 8.3%         |
| = Kuwait International Bank                     | KIBK.KW        | 12.3                | 0.92              | 2.56%          | 0.99 | 0.182       | 0.000      | 310.0             | 0.192               | 0.147              | 25.0%           | 3,477,126          | 633,883           | 68.0%                   | 7.5%         |
| ▲ Burgan Bank                                   | BURG.KW        | 14.4                | 0.79              | 3.22%          | 1.06 | 0.186       | 0.002      | 673.2             | 0.208               | 0.165              | 13.5%           | 668,525            | 124,200           | 11.3%                   | 5.5%         |
| ▲ Kuwait Finance House                          | KFH.KW         | 19.0                | 2.11              | 2.76%          | 1.39 | 0.717       | 0.001      | 11,253.9          | 0.760               | 0.667              | 5.7%            | 8,108,635          | 5,817,292         | 11.4%                   | 11.1%        |
| ▲ Boubyan Bank                                  | BOUK.KW        | 27.9                | 2.85              | 1.36%          | 1.04 | 0.589       | 0.001      | 2,474.3           | 0.611               | 0.561              | 4.1%            | 1,535,071          | 906,711           | 7.6%                    | 10.2%        |
| ▼ Warba Bank                                    | WARB.KW        | 22.2                | 1.30              | 1.48%          | 0.98 | 0.191       | (0.002)    | 417.1             | 0.193               | 0.166              | 8.8%            | 23,517,134         | 4,553,607         | 32.2%                   | 5.8%         |
| <b>Banks</b>                                    |                | <b>14.5</b>         | <b>1.44</b>       | <b>3.05%</b>   |      |             |            | <b>25,404.0</b>   |                     |                    | <b>3.8%</b>     | <b>53,254,859</b>  | <b>17,786,043</b> |                         | <b>11.4%</b> |

## Boursa Kuwait Daily Bulletin

Sunday, August 18, 2024

| Company                                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                  | YTD-24 Capital Turnover | ROE          |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▲ Kuwait Insurance Co.                   | KINS.KW        | 7.6                 | 0.68              | 7.10%          | 0.07 | 0.535       | 0.003      | 98.9              | 0.600               | 0.460              | 13.8%           | 40,000             | 21,340           | 3.2%                    | 9.0%         |
| ▼ Gulf Insurance Group                   | GINS.KW        | 31.5                | 1.69              | 2.64%          | 0.07 | 1.400       | (0.210)    | 397.3             | 2.000               | 1.380              | (25.5%)         | 1,126              | 1,570            | 1.1%                    | 5.4%         |
| = Ahleiah Insurance Co.                  | AINS.KW        | 7.3                 | 1.13              | 3.97%          | 0.14 | 0.743       | 0.000      | 161.0             | 0.938               | 0.566              | 21.8%           | 0                  | 0                | 3.5%                    | 15.5%        |
| ▼ Warba Insurance and Reinsurance Co.    | WINSRE.KW      | 4.3                 | 0.90              | 6.68%          | 0.39 | 0.145       | (0.001)    | 35.5              | 0.152               | 0.096              | 46.9%           | 15,179             | 2,190            | 24.8%                   | 21.0%        |
| = Kuwait Reinsurance Co.                 | KWRE.KW        | 8.5                 | 1.29              | 1.83%          | 0.10 | 0.379       | 0.000      | 109.1             | 0.450               | 0.300              | 9.2%            | 0                  | 0                | 0.7%                    | 15.2%        |
| ▲ First Takaful Insurance Co.            | FTIK.KW        | NM                  | 1.84              | 0.00%          | 0.41 | 0.166       | 0.008      | 17.7              | 0.474               | 0.053              | 186.2%          | 1,213,069          | 203,269          | 101.3%                  | NM           |
| ▲ Wethaq Takaful Insurance Co.           | WETH.KW        | 59.0                | 1.05              | 0.00%          | 0.50 | 0.039       | 0.001      | 4.3               | 0.062               | 0.023              | 64.2%           | 50,014             | 1,858            | 288.7%                  | 1.8%         |
| = Bahrain Kuwait Insurance Co.           | BKIK.KW        | 6.8                 | 0.83              | 10.43%         | 0.01 | 0.191       | 0.000      | 28.5              | 0.000               | 0.000              | 0.00%           | 0                  | 0                | 0.0%                    | 12.2%        |
| <b>Insurance</b>                         |                | <b>7.6</b>          | <b>1.09</b>       | <b>5.32%</b>   |      |             |            | <b>852.3</b>      |                     |                    | <b>(6.7%)</b>   | <b>1,319,388</b>   | <b>230,227</b>   |                         | <b>10.5%</b> |
| ▲ Sokouk Holding Co.                     | SHCK.KW        | 5.9                 | 0.88              | 0.00%          | 1.06 | 0.050       | 0.000      | 28.8              | 0.058               | 0.045              | (2.1%)          | 978,575            | 49,871           | 70.5%                   | 15.1%        |
| ▼ Kuwait Real Estate Co.                 | KREK.KW        | 17.4                | 1.51              | 1.17%          | 0.97 | 0.236       | (0.003)    | 237.0             | 0.250               | 0.189              | 21.2%           | 12,861,278         | 3,010,720        | 104.2%                  | 8.7%         |
| ▲ United Real Estate Co.                 | UREK.KW        | 14.3                | 0.31              | 0.00%          | 0.51 | 0.046       | 0.001      | 59.6              | 0.060               | 0.043              | (1.1%)          | 181,283            | 8,308            | 23.7%                   | 2.1%         |
| ▼ National Real Estate Co.               | NREK.KW        | NM                  | 0.42              | 0.00%          | 1.24 | 0.073       | (0.001)    | 135.1             | 0.108               | 0.063              | 10.0%           | 989,420            | 72,000           | 48.9%                   | NM           |
| ▼ Salhia Real Estate Co.                 | SREK.KW        | 18.1                | 1.42              | 3.42%          | 0.36 | 0.423       | (0.001)    | 251.1             | 0.471               | 0.406              | 8.3%            | 831,553            | 351,745          | 23.4%                   | 7.9%         |
| ▲ Tamdeen Real Estate Co.                | TAMK.KW        | 10.5                | 0.61              | 4.62%          | 0.19 | 0.360       | 0.001      | 144.5             | 0.410               | 0.332              | 0.3%            | 6,020              | 2,161            | 0.9%                    | 5.8%         |
| ▼ Ajial Real Estate Entertainment Co.    | AREC.KW        | 9.6                 | 0.40              | 3.74%          | 0.46 | 0.266       | (0.004)    | 55.6              | 0.286               | 0.235              | 7.9%            | 22,400             | 5,963            | 3.3%                    | 4.2%         |
| = Al Massaleh Real Estate Co.            | MREC.KW        | NM                  | 0.61              | 0.00%          | 0.23 | 0.030       | 0.000      | 6.9               | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| ▲ Arab Real Estate Co.                   | ARAB.KW        | 11.4                | 0.58              | 5.01%          | 1.17 | 0.059       | 0.000      | 22.3              | 0.084               | 0.058              | (10.1%)         | 2,061,603          | 121,639          | 135.1%                  | 5.1%         |
| ▲ AL-Enma'a Real Estate Co.*             | ENMA.KW        | NM                  | 0.57              | 0.00%          | 0.70 | 0.054       | 0.002      | 24.2              | 0.077               | 0.050              | 5.7%            | 1,573,803          | 83,212           | 22.8%                   | 0.6%         |
| = Mabanee Co.                            | MABK.KW        | 18.4                | 1.91              | 1.61%          | 1.04 | 0.867       | 0.019      | 1,209.6           | 0.897               | 0.747              | 9.0%            | 724,230            | 622,607          | 17.1%                   | 10.4%        |
| = Injazzat Real Estate Development Co.   | INJA.KW        | 10.9                | 0.59              | 4.75%          | 0.25 | 0.103       | 0.000      | 34.8              | 0.107               | 0.084              | 18.4%           | 17,900             | 1,844            | 6.3%                    | 5.4%         |
| ▲ The Commercial Real Estate Co.         | TIJK.KW        | 15.8                | 0.98              | 2.50%          | 0.63 | 0.152       | 0.003      | 285.4             | 0.150               | 0.100              | 54.9%           | 4,400,953          | 665,869          | 35.0%                   | 6.2%         |
| ▼ Sanam Real Estate Co.                  | SANK.KW        | 15.3                | 1.82              | 0.00%          | 0.44 | 0.189       | (0.001)    | 20.8              | 0.276               | 0.148              | 30.2%           | 2,135,248          | 409,153          | 352.2%                  | 11.9%        |
| ▼ A'ayan Real Estate Co.                 | AYRE.KW        | 14.2                | 0.49              | 6.94%          | 0.66 | 0.072       | (0.000)    | 29.9              | 0.093               | 0.069              | 0.1%            | 1,856,710          | 133,562          | 50.6%                   | 3.5%         |
| ▼ Aqar Real Estate Investment Co.        | AQAR.KW        | 10.3                | 0.43              | 3.57%          | 0.04 | 0.056       | (0.001)    | 13.0              | 0.069               | 0.053              | (4.0%)          | 16,440             | 916              | 23.5%                   | 4.2%         |
| ▼ Kuwait Real Estate Holding Co.         | ALAQ.KW        | 80.0                | 1.32              | 0.00%          | 0.42 | 0.030       | (0.001)    | 5.6               | 0.038               | 0.027              | (12.4%)         | 454,514            | 13,895           | 15.6%                   | 1.6%         |
| ▼ MAZAYA Holding Co.                     | MAZA.KW        | NM                  | 0.74              | 0.00%          | 1.03 | 0.066       | 0.002      | 35.7              | 0.083               | 0.062              | 0.5%            | 1,590,870          | 104,600          | 53.8%                   | NM           |
| ▼ Tijara Real Estate & Investment Co.    | TIJA.KW        | 9.4                 | 0.51              | 6.96%          | 0.48 | 0.058       | (0.001)    | 21.3              | 0.065               | 0.054              | (1.4%)          | 899                | 52               | 7.9%                    | 5.5%         |
| = Al TAMEER Real Estate Investment Co.   | AMAR.KW        | NM                  | 0.30              | 0.00%          | 0.94 | 0.014       | 0.000      | 3.3               | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| = Arkan Al-Kuwait Real Estate Co. *      | ARKK.KW        | NM                  | 0.85              | 5.26%          | 0.23 | 0.114       | 0.000      | 28.6              | 0.127               | 0.075              | 43.6%           | 0                  | 0                | 7.8%                    | NM           |
| ▼ Al-Argan International Real Estate Co. | ARGK.KW        | 3.1                 | 0.21              | 0.00%          | 0.42 | 0.067       | (0.003)    | 17.1              | 0.150               | 0.060              | (15.9%)         | 1,918,005          | 126,580          | 71.9%                   | 6.7%         |
| ▲ Munshaat Real Estate Projects Co.      | MUNS.KW        | 3.5                 | 1.56              | 0.00%          | 0.64 | 0.136       | 0.001      | 43.8              | 0.166               | 0.116              | (11.1%)         | 1,587,552          | 214,407          | 48.0%                   | 44.6%        |
| ▼ Kuwait Business Town Real Estate Co.   | KBTK.KW        | 11.8                | 0.65              | 9.07%          | 1.05 | 0.054       | (0.001)    | 31.7              | 0.077               | 0.051              | (27.6%)         | 153,707            | 8,120            | 6.3%                    | 5.5%         |
| ▲ MENA Real Estate Co. *                 | MENK.KW        | NM                  | 0.98              | 0.00%          | 0.83 | 0.081       | 0.001      | 11.0              | 0.097               | 0.031              | 184.5%          | 219,368            | 17,549           | 375.3%                  | NM           |
| ▼ Real Estate Trade Centers Co.          | MARA.KW        | 56.3                | 0.28              | 0.00%          | 0.47 | 0.050       | (0.000)    | 6.9               | 0.088               | 0.041              | 12.1%           | 157,177            | 7,626            | 26.0%                   | 0.5%         |
| ▲ Mashaer Holding Co.                    | MASHAER.KW     | 10.9                | 0.79              | 0.00%          | 0.50 | 0.071       | 0.001      | 11.3              | 0.089               | 0.056              | 27.7%           | 3,283              | 231              | 27.8%                   | 7.3%         |
| ▼ Al Masaken Intl. Real Estate Dev. Co.  | MASKN.KW       | NM                  | 0.62              | 0.00%          | 0.33 | 0.027       | (0.000)    | 2.6               | 0.039               | 0.023              | 3.5%            | 382,761            | 10,308           | 266.8%                  | NM           |
| = Dalqan Real Estate Co.                 | DALQ.KW        | 11.8                | 1.03              | 4.24%          | 0.06 | 0.115       | 0.000      | 6.9               | 0.185               | 0.112              | (21.8%)         | 727,501            | 83,692           | 86.4%                   | 8.7%         |
| ▼ Dar Al Thuraya Real Estate Co.         | THURY.KW       | 37.5                | 0.84              | 0.00%          | NA   | 0.102       | (0.003)    | 14.9              | 0.141               | 0.083              | (21.5%)         | 7,865              | 761              | 3.8%                    | 2.2%         |
| ▲ Osos Holding Group Co.                 | OSOS.KW        | 6.6                 | 0.74              | 4.50%          | 0.29 | 0.089       | 0.002      | 9.7               | 0.110               | 0.069              | 23.3%           | 642                | 53               | 5.7%                    | 11.2%        |
| ▲ KFH Capital REIT                       | BAITAKREIT.KW  | NA                  | NA                | 1.57%          | 0.11 | 1.067       | 0.001      | 25.2              | 1.149               | 1.033              | 3.3%            | 13,377             | 14,268           | 23.4%                   | NA           |
| <b>Real Estate</b>                       |                | <b>11.8</b>         | <b>0.65</b>       | <b>4.37%</b>   |      |             |            | <b>2,834.3</b>    |                     |                    | <b>9.8%</b>     | <b>35,874,937</b>  | <b>6,141,712</b> |                         | <b>4.9%</b>  |



## Boursa Kuwait Daily Bulletin

Sunday, August 18, 2024

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                   | YTD-24 Capital Turnover | ROE         |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| = Kuwait Investment Co.                    | KINV.KW        | 9.5                 | 0.69              | 6.33%          | 0.93 | 0.157       | 0.000      | 82.3              | 0.227               | 0.127              | 23.6%           | 510,624            | 80,841            | 122.4%                  | 7.2%        |
| ▲ Commercial Facilities Co.                | FACI.KW        | 9.4                 | 0.66              | 7.40%          | 0.51 | 0.204       | 0.004      | 103.6             | 0.201               | 0.153              | 28.3%           | 527,936            | 107,009           | 6.6%                    | 7.0%        |
| ▲ Int'l Financial Advisors Co.             | IFIN.KW        | 9.9                 | 2.25              | 0.00%          | 1.23 | 0.311       | 0.024      | 149.3             | 0.292               | 0.001              | 95.1%           | 16,943,807         | 5,143,748         | 186.5%                  | 22.8%       |
| = National Investment Co.                  | NINV.KW        | 33.1                | 1.02              | 6.35%          | 1.32 | 0.236       | 0.000      | 188.1             | 0.308               | 0.225              | (1.3%)          | 1,309,122          | 310,501           | 55.6%                   | 3.1%        |
| ▲ Kuwait Projects Co.(Holding)             | KPRO.KW        | 16.2                | 0.81              | 0.00%          | 0.77 | 0.100       | 0.000      | 500.2             | 0.135               | 0.095              | (4.8%)          | 4,820,103          | 481,584           | 25.5%                   | 5.0%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 11.4                | 0.58              | 8.52%          | 1.22 | 0.059       | 0.001      | 27.3              | 0.079               | 0.057              | (13.5%)         | 959,888            | 55,401            | 47.4%                   | 5.1%        |
| ▼ The Securities House Co.                 | SECH.KW        | NM                  | 0.54              | 0.00%          | 1.18 | 0.053       | (0.000)    | 21.0              | 0.063               | 0.049              | (2.6%)          | 689,370            | 36,298            | 31.8%                   | NM          |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 20.5                | 0.99              | 1.14%          | 1.02 | 0.169       | 0.001      | 146.1             | 0.239               | 0.161              | (13.3%)         | 3,959,230          | 668,108           | 107.9%                  | 4.8%        |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 8.1                 | 0.56              | 5.10%          | 0.81 | 0.117       | (0.004)    | 59.1              | 0.139               | 0.097              | 15.8%           | 441,209            | 50,637            | 11.3%                   | 6.9%        |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.80              | 0.00%          | 0.52 | 0.084       | 0.000      | 18.5              | 0.123               | 0.069              | 3.7%            | 1,740              | 140               | 18.4%                   | NM          |
| ▲ First Investment Co.                     | OLAK.KW        | 6.2                 | 0.69              | 0.00%          | 1.10 | 0.039       | 0.000      | 17.2              | 0.060               | 0.032              | 4.9%            | 329,450            | 12,376            | 76.1%                   | 11.2%       |
| ▲ Gulf Investment House                    | GIHK.KW        | NM                  | 7.01              | 0.00%          | 0.92 | 0.760       | 0.045      | 308.9             | 0.715               | 0.309              | 130.3%          | 1,970,331          | 1,452,156         | 15.0%                   | 5.6%        |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 8.5                 | 1.03              | 4.87%          | 1.29 | 0.154       | 0.003      | 102.3             | 0.191               | 0.140              | (11.5%)         | 8,225,146          | 1,267,371         | 93.4%                   | 12.1%       |
| ▲ Bayan Investment Co.                     | BAYK.KW        | 6.4                 | 1.15              | 0.00%          | 0.73 | 0.063       | 0.004      | 14.5              | 0.087               | 0.037              | 60.5%           | 4,348,518          | 275,957           | 157.7%                  | 17.9%       |
| ▼ Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.76              | 13.16%         | 0.40 | 0.076       | (0.004)    | 9.6               | 0.110               | 0.073              | (15.6%)         | 2,820              | 222               | 14.2%                   | NM          |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 0.71              | 0.00%          | 0.35 | 0.067       | (0.002)    | 20.7              | 0.083               | 0.061              | (0.1%)          | 335,110            | 22,435            | 40.3%                   | NM          |
| ▼ Kamco Investment Co.                     | KAMC.KW        | 10.4                | 0.54              | 5.27%          | 0.58 | 0.095       | (0.001)    | 32.5              | 0.110               | 0.085              | 10.3%           | 5,500              | 521               | 25.6%                   | 5.2%        |
| ▲ National International Holding Co.       | NIHK.KW        | 12.8                | 0.56              | 6.25%          | 0.74 | 0.090       | 0.002      | 21.1              | 0.114               | 0.087              | (11.1%)         | 2,172,466          | 193,097           | 144.6%                  | 4.4%        |
| ▲ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 2.28              | 0.00%          | 0.60 | 0.194       | 0.021      | 43.4              | 0.202               | 0.083              | 117.0%          | 6,424,939          | 1,192,352         | 266.4%                  | NM          |
| = Al Madar Finance & Investment Co.        | MADR.KW        | 55.8                | 0.92              | 0.00%          | 0.31 | 0.100       | 0.000      | 20.7              | 0.122               | 0.076              | 25.0%           | 0                  | 0                 | 7.0%                    | 1.7%        |
| = Al-Deera Holding                         | DEER.KW        | 22.4                | 1.57              | 0.00%          | 0.87 | 0.395       | 0.000      | 40.8              | 0.511               | 0.231              | 64.6%           | 1,750              | 677               | 1.8%                    | 7.0%        |
| ▼ Al-Safat Investment Co.                  | ALSAFAT.KW     | 43.7                | 1.00              | 0.00%          | 2.04 | 0.077       | (0.000)    | 29.4              | 0.109               | 0.073              | (20.0%)         | 1,587,177          | 121,484           | 66.2%                   | 2.3%        |
| = Ektitab Holding Co.                      | EKTT.KW        | NM                  | 4.41              | 0.00%          | 1.06 | 0.019       | 0.000      | 6.1               | 0.024               | 0.016              | 11.0%           | 0                  | 0                 | 42.9%                   | NM          |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 3.3                 | 1.00              | 3.08%          | 1.20 | 0.257       | (0.008)    | 131.2             | 0.281               | 0.211              | 13.7%           | 931,446            | 242,301           | 23.9%                   | 30.3%       |
| ▼ Tamdeen Investment Co.                   | TAMI.KW        | 12.1                | 0.43              | 2.73%          | 0.36 | 1.049       | (0.051)    | 141.1             | 1.168               | 0.283              | 146.8%          | 1,327              | 1,390             | 0.3%                    | 3.5%        |
| ▲ Kuwait Emirates Holding Co.              | EMIRATES.KW    | 6.4                 | 0.76              | 0.00%          | 0.53 | 0.052       | 0.001      | 9.1               | 0.053               | 0.031              | 51.5%           | 100                | 5                 | 45.8%                   | 11.9%       |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.42              | 0.00%          | 0.62 | 0.039       | 0.000      | 31.4              | 0.050               | 0.034              | (11.5%)         | 787,969            | 30,235            | 49.3%                   | NM          |
| ▼ Rasiyat Holding Co.                      | RASIYAT.KW     | 57.9                | 4.82              | 0.00%          | NA   | 0.381       | (0.002)    | 57.2              | 0.407               | 0.259              | 47.1%           | 1,371,000          | 524,795           | 167.7%                  | 8.3%        |
| ▲ Alimtiq Investment Group                 | ALIMK.KW       | NM                  | 0.33              | 0.00%          | 1.03 | 0.046       | 0.001      | 48.7              | 0.068               | 0.043              | (18.8%)         | 78,999             | 3,606             | 34.5%                   | NM          |
| ▲ Manazel Holding Co.                      | MANK.KW        | NM                  | 1.26              | 0.00%          | 1.38 | 0.031       | 0.000      | 13.4              | 0.044               | 0.025              | 12.6%           | 912,119            | 28,296            | 189.0%                  | NM          |
| ▲ National Industries Group                | NIND.KW        | 13.0                | 1.03              | 2.23%          | 1.41 | 0.224       | 0.002      | 539.8             | 0.234               | 0.194              | 15.3%           | 3,921,534          | 878,811           | 30.4%                   | 8.0%        |
| ▲ Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 1.55              | 0.00%          | 0.53 | 0.157       | 0.004      | 4.7               | 0.184               | 0.102              | 48.1%           | 1,886,328          | 293,858           | 189.4%                  | NM          |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 5.85              | 0.00%          | 0.37 | 0.416       | 0.005      | 215.9             | 0.526               | 0.283              | (18.9%)         | 337,877            | 138,310           | 27.9%                   | NM          |
| ▼ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.44              | 0.00%          | 0.79 | 0.039       | (0.000)    | 23.7              | 0.044               | 0.029              | 34.1%           | 100,001            | 3,800             | 31.1%                   | NM          |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 1.36              | 0.00%          | 0.12 | 0.041       | (0.002)    | 6.7               | 0.097               | 0.020              | 94.8%           | 233,965            | 9,157             | 64.6%                   | 0.0%        |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 5.8                 | 2.85              | 8.26%          | 0.20 | 0.223       | 0.000      | 251.3             | 0.287               | 0.220              | (12.2%)         | 69,100             | 15,417            | 4.1%                    | 49.1%       |
| ▲ GFH Financial Group                      | GFH.KW         | 10.5                | 1.18              | 4.52%          | 0.96 | 0.101       | 0.003      | 351.6             | 0.104               | 0.076              | 32.0%           | 10,090,127         | 1,006,424         | 34.8%                   | 11.3%       |
| ▲ Inovent                                  | INOV.KW        | 58.2                | 0.98              | 2.14%          | 0.82 | 0.140       | 0.003      | 43.0              | 0.138               | 0.072              | 66.0%           | 11,363,299         | 1,584,689         | 136.6%                  | 1.7%        |
| ▼ Amar For Finance and Leasing Co.         | AMARF.KW       | 20.5                | 0.53              | 0.00%          | 0.09 | 0.060       | (0.001)    | 11.8              | 0.074               | 0.053              | (4.6%)          | 800                | 48                | 2.5%                    | 2.6%        |
| ▲ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 7.5                 | 0.53              | 5.08%          | 0.54 | 0.059       | 0.000      | 15.6              | 0.077               | 0.053              | 3.9%            | 24,231             | 1,390             | 39.4%                   | 7.0%        |
| ▼ Boursa Kuwait Securities Co              | BOURSA.KW      | 23.8                | 6.79              | 3.72%          | 0.89 | 1.988       | (0.012)    | 399.1             | 2.180               | 1.705              | 15.3%           | 145,017            | 291,059           | 15.4%                   | 28.5%       |
| ▼ Beyout Investment Group Holding Co.      | BEYOUT.KW      | 20.5                | 2.70              | 2.74%          | NA   | 0.492       | (0.003)    | 147.6             | 0.535               | 0.460              | (4.1%)          | 247,977            | 122,020           | 26.1%                   | 13.2%       |
| <b>Financial Services</b>                  |                | <b>11.7</b>         | <b>0.98</b>       | <b>5.08%</b>   |      |             |            | <b>4,405.4</b>    |                     |                    | <b>18.1%</b>    | <b>88,069,452</b>  | <b>16,648,525</b> |                         | <b>6.6%</b> |

## Boursa Kuwait Daily Bulletin

Sunday, August 18, 2024

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return <sup>#</sup> | Daily Trading Data |                   | YTD-24 Capital Turnover | ROE         |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|----------------------------|--------------------|-------------------|-------------------------|-------------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                            | Volume (Shrs.)     | Value (KWD)       |                         |             |
| ▼ Automated Systems Co.                      | ASCK.KW        | NM                  | 1.89              | 0.00%          | 0.23 | 0.224       | (0.003)    | 22.4              | 0.298               | 0.076              | 181.8%                     | 117,466            | 26,099            | 132.2%                  | 0.3%        |
| <b>Technology</b>                            |                | <b>NM</b>           | <b>1.89</b>       | <b>0.00%</b>   |      |             |            | <b>22.4</b>       |                     |                    | <b>181.8%</b>              | <b>117,466</b>     | <b>26,099</b>     |                         | <b>0.3%</b> |
| ▲ Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW     | 15.7                | 1.27              | 3.27%          | 0.52 | 0.153       | 0.002      | 168.3             | 0.184               | 0.145              | (11.6%)                    | 295,704            | 45,233            | 11.8%                   | 8.1%        |
| <b>Utilities</b>                             |                | <b>15.7</b>         | <b>1.27</b>       | <b>3.27%</b>   |      |             |            | <b>168.3</b>      |                     |                    | <b>(11.6%)</b>             | <b>295,704</b>     | <b>45,233</b>     |                         | <b>8.1%</b> |
| <b>Boursa Kuwait</b>                         |                | <b>12.81</b>        | <b>0.98</b>       | <b>3.0%</b>    |      |             |            | <b>41,631.9</b>   |                     |                    | <b>2.81%</b>               | <b>208,381,906</b> | <b>49,537,247</b> |                         | <b>9.6%</b> |

### Year-to-Date 2024 Top Movers & Most Active Stocks

| YTD Top % Gainers            | Close (KWD) | Percent Change | YTD Top % Losers                     | Close (KWD) | Percent Change |
|------------------------------|-------------|----------------|--------------------------------------|-------------|----------------|
| First Takaful Insurance Co.  | 0.166       | 186.2%         | Agility (PWC Logistics)              | 0.254       | (50.1%)        |
| MENA Real Estate Co.         | 0.081       | 184.5%         | Jazeera Airways Co.                  | 0.873       | (37.1%)        |
| Automated Systems Co.        | 0.224       | 181.8%         | Kuwait Business Town Real Estate Co. | 0.054       | (27.6%)        |
| Tamdeen Investment Co.       | 1.049       | 146.8%         | Gulf Insurance Group                 | 1.400       | (25.5%)        |
| Gulf Investment House        | 0.760       | 130.3%         | Dalqan Real Estate Co.               | 0.115       | (21.8%)        |
| YTD Most Active by Volume    | Close (KWD) | Volume (Shrs.) | YTD Most Active by Value             | Close (KWD) | Value (KWD)    |
| Kuwait Finance House         | 0.717       | 1,791,924,923  | Kuwait Finance House                 | 0.717       | 1,344,542,137  |
| Gulf Bank                    | 0.312       | 1,558,360,505  | National Bank of Kuwait              | 0.888       | 648,503,718    |
| Agility (PWC Logistics)      | 0.254       | 1,437,552,233  | Agility (PWC Logistics)              | 0.254       | 552,225,198    |
| Kuwait Projects Co.(Holding) | 0.100       | 1,273,240,367  | Gulf Bank                            | 0.312       | 439,725,392    |
| GFH Financial Group          | 0.101       | 1,215,652,289  | Int'l Financial Advisors Co.         | 0.311       | 319,273,309    |

\* Different Fiscal Year Company

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\* **Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months

\* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months

\* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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