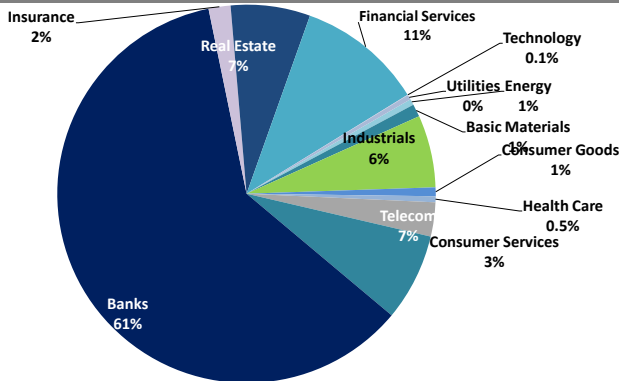


## Boursa Kuwait Daily Report

September 17, 2024

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name                 | Market Cap.<br>(Mn KWD) | P/E<br>(X) | ROE*<br>(%) |
|------------------------------|-------------------------|------------|-------------|
| 1- Kuwait Finance House      | 11,285.3                | 19.1       | 11.1%       |
| 2- National Bank of Kuwait   | 7,277.3                 | 12.6       | 14.7%       |
| 3- Boubyan Bank              | 2,419.7                 | 27.3       | 10.2%       |
| 4- Zain                      | 2,042.4                 | 12.1       | 14.6%       |
| 5- Gulf Bank                 | 1,167.4                 | 18.4       | 7.9%        |
| 6- Mabanee Co.               | 1,158.0                 | 17.6       | 10.4%       |
| 7- Commercial Bank of Kuwait | 964.9                   | 9.2        | 15.7%       |
| 8- Ahli Bank of Kuwait       | 710.5                   | 14.1       | 8.3%        |
| 9- Burgan Bank               | 705.8                   | 15.1       | 5.5%        |
| 10- Agility (PWC Logistics)  | 635.5                   | 8.1        | 9.0%        |
| Total                        | 28,367                  | 15.44      | 11.7%       |

\*: ROE is calculated based on TTM 1H-2024 net profit &amp; shareholders' equity as of 30-June-24

Top Movers and Most Active Stocks

| Today's Top % Gainers                       | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---|----------------|-----------------|-------------------|
| Al Madar Finance & Investment Co.           | 0.104          | 0.006           | 6.1%              |
| Hayat Communications Co.                    | 0.080          | 0.003           | 3.6%              |
| Metal & Recycling Co.                       | 0.080          | 0.003           | 3.4%              |
| Shuaiba Industrial Co.                      | 0.193          | 0.006           | 3.2%              |
| Kuwait Co. For Process Plant Const. & Cont. | 0.325          | 0.010           | 3.2%              |




| Today's Top % Losers                 | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Inovest                              | 0.133          | (0.049)         | (26.9%)           |
| Int'l Financial Advisors Co.         | 0.385          | (0.030)         | (7.2%)            |
| Kuwait Business Town Real Estate Co. | 0.063          | (0.005)         | (6.9%)            |
| Egypt Kuwait Holding Co.             | 0.255          | (0.019)         | (6.9%)            |
| MENA Real Estate Co.                 | 0.131          | (0.009)         | (6.4%)            |

| Today's Most Active by Volume            | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--|----------------|-------------------|--------------------|
| Inovest                                  | 0.133          | (26.9%)           | 53,746,070         |
| Int'l Financial Advisors Co.             | 0.385          | (7.2%)            | 28,413,189         |
| Arzan Financial Group For Fin. & Invest. | 0.200          | (2.9%)            | 20,822,465         |
| National Co. for Consumer Industries     | 0.110          | (5.2%)            | 15,890,009         |
| Kuwait Real Estate Co.                   | 0.241          | 0.4%              | 13,112,081         |

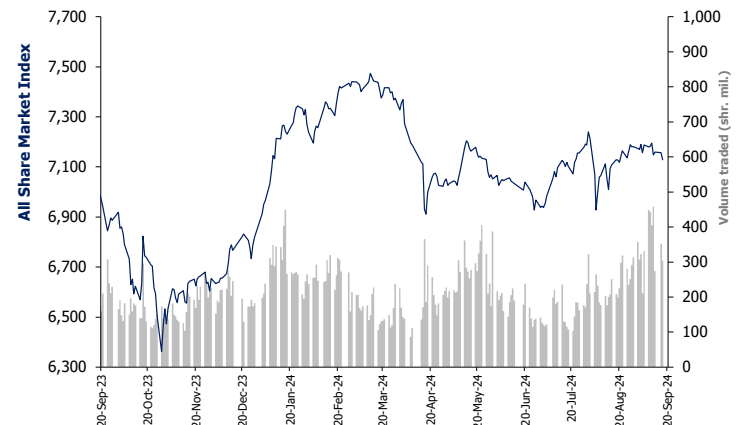
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

|                        | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait          | 41,636.1                | ▼        | (0.4%)       | (0.7%)       | 2.8%         |
| Energy                 | 218.7                   | ▲        | 0.5%         | 1.5%         | 14.3%        |
| Basic Materials        | 452.4                   | ▼        | (1.2%)       | (1.9%)       | 6.7%         |
| Industrials            | 2,575.8                 | ▼        | (0.1%)       | (1.0%)       | (16.6%)      |
| Consumer Staples       | 303.5                   | ▲        | 0.1%         | 1.2%         | 52.4%        |
| Health Care            | 218.3                   | =        | 0.0%         | 3.2%         | (5.9%)       |
| Consumer Discretionary | 1,213.9                 | ▼        | (1.2%)       | 1.1%         | 11.8%        |
| Telecommunications     | 3,107.9                 | ▲        | 0.9%         | 0.4%         | (7.9%)       |
| Banks                  | 25,258.8                | ▼        | (0.1%)       | (1.2%)       | 3.2%         |
| Insurance              | 792.1                   | ▼        | (0.2%)       | 1.1%         | (13.3%)      |
| Real Estate            | 2,823.6                 | ▼        | (1.2%)       | (1.0%)       | 9.3%         |
| Financial Services     | 4,484.0                 | ▼        | (2.2%)       | (0.1%)       | 20.3%        |
| Technology             | 21.9                    | =        | 0.0%         | (0.5%)       | 175.5%       |
| Utilities              | 165.0                   | ▼        | (1.3%)       | (2.0%)       | (13.3%)      |

| Market Breadth         |  31 |  85 |  29 |        |       |
|------------------------|--|--|--|--------|-------|
| Benchmark Return       | Closing  | DTD  | DTD  | MTD    | YTD   |
|                        | Value  | Chg  | % Chg  | % Chg  | % Chg |
| Premier Market Index   | 7,743.19   | (14.9)   | (0.2%)   | (1.0%) | 3.6%  |
| Main 50 Index          | 5,924.65   | (92.3)   | (1.5%)   | 0.3%   | 8.0%  |
| Main Market Index      | 6,107.45   | (82.3)   | (1.3%)   | 0.6%   | 9.7%  |
| All Share Market Index | 7,128.32   | (27.9)   | (0.4%)   | (0.7%) | 4.6%  |
| Market Cap (KWD Mn)    | 41,636.13  | (166.5)  | (0.4%)   | (0.7%) | 2.8%  |

Index Performance relative to Volume



Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2024 | YTD 2023 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 303.7            | (48.6)     | (13.8%)      | 228.8                     | 156.3    |
| Value Traded (KWD Mn) | 61.0             | (5.60)     | (8.4%)       | 54.6                      | 41.4     |
| No. of Trades         | 17,064           | (779)      | (4.4%)       | 14,397                    | 9,474    |

| Today's Most Active by Value             | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|--|----------------|-------------------|----------------|
| Int'l Financial Advisors Co.             | 0.385          | (7.2%)            | 11,537,016     |
| Inovest                                  | 0.133          | (26.9%)           | 8,023,898      |
| Kuwait Finance House                     | 0.719          | (0.1%)            | 4,353,294      |
| Arzan Financial Group For Fin. & Invest. | 0.200          | (2.9%)            | 4,243,838      |
| Kuwait Real Estate Co.                   | 0.241          | 0.4%              | 3,173,892      |

## Boursa Kuwait - Premier Market

Tuesday, September 17, 2024

|                                 | Premier Market Stocks                    | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-24 Price Return | YTD-24 Trading Indicators |                |
|---------------------------------|--|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |  | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▲                               | National Bank of Kuwait                  | 0.874         | 0.001          | 0.1%         | 7,277                 | 21.2%                   | 17.5%                   | 12.6                | 1.86     | 4.0%  | 1.21 | 14.7% | 2.7%                | 797.04                    | 716.26         |
| ▼                               | Gulf Bank                                | 0.307         | (0.003)        | (1.0%)       | 1,167                 | 3.4%                    | 2.8%                    | 18.4                | 1.46     | 3.9%  | 1.08 | 7.9%  | 14.7%               | 1,718.01                  | 489.52         |
| ▼                               | Ahli Bank                                | 0.285         | (0.001)        | (0.3%)       | 711                   | 2.1%                    | 1.7%                    | 14.1                | 1.17     | 3.1%  | 0.64 | 8.3%  | 28.4%               | 332.76                    | 92.30          |
| ▼                               | Kuwait International Bank                | 0.180         | (0.001)        | (0.6%)       | 307                   | 0.9%                    | 0.7%                    | 12.2                | 0.91     | 2.6%  | 0.99 | 7.5%  | 23.6%               | 1,255.54                  | 216.52         |
| ▼                               | Burgan Bank                              | 0.195         | (0.003)        | (1.5%)       | 706                   | 2.1%                    | 1.7%                    | 15.1                | 0.83     | 3.1%  | 1.06 | 5.5%  | 19.0%               | 449.57                    | 86.16          |
| ▼                               | Kuwait Finance House                     | 0.719         | (0.001)        | (0.1%)       | 11,285                | 32.9%                   | 27.1%                   | 19.1                | 2.11     | 2.8%  | 1.39 | 11.1% | 6.0%                | 1,984.38                  | 1,483.44       |
| =                               | Boubyan Bank                             | 0.576         | 0.000          | 0.0%         | 2,420                 | 7.1%                    | 5.8%                    | 27.3                | 2.79     | 1.4%  | 1.04 | 10.2% | 1.8%                | 345.89                    | 207.09         |
| ▼                               | Kuwait Investment Co.                    | 0.154         | (0.002)        | (1.3%)       | 81                    | 0.2%                    | 0.2%                    | 9.3                 | 0.68     | 6.5%  | 0.93 | 7.2%  | 21.3%               | 656.04                    | 118.57         |
| ▼                               | National Investments Co                  | 0.232         | (0.004)        | (1.7%)       | 185                   | 0.5%                    | 0.4%                    | 32.5                | 1.01     | 6.5%  | 1.32 | 3.1%  | (2.9%)              | 522.98                    | 139.34         |
| ▼                               | Kuwait Projects Co. (Holding)            | 0.097         | (0.001)        | (0.9%)       | 483                   | 1.4%                    | 1.2%                    | 15.7                | 0.78     | 0.0%  | 0.77 | 5.0%  | (8.0%)              | 1,455.18                  | 168.85         |
| ▼                               | Arzan Financial Group for Financing & In | 0.200         | (0.006)        | (2.9%)       | 173                   | 0.5%                    | 0.4%                    | 24.3                | 1.17     | 1.0%  | 1.02 | 4.8%  | 2.6%                | 1,326.25                  | 275.26         |
| ▼                               | Aayan Leasing and Investment             | 0.152         | (0.001)        | (0.7%)       | 101                   | 0.3%                    | 0.2%                    | 8.4                 | 1.02     | 4.9%  | 1.29 | 12.1% | (12.6%)             | 693.06                    | 117.10         |
| ▼                               | Al Imtiaz Investment Group               | 0.047         | (0.000)        | (0.8%)       | 50                    | 0.1%                    | 0.1%                    | NM                  | 0.35     | 0.0%  | 1.03 | NM    | (16.3%)             | 400.07                    | 21.78          |
| ▲                               | Kuwait Real Estate Co.                   | 0.241         | 0.001          | 0.4%         | 242                   | 0.7%                    | 0.6%                    | 17.8                | 1.54     | 1.1%  | 0.97 | 8.7%  | 23.8%               | 1,211.17                  | 278.13         |
| =                               | Salhia Real Estate Co.                   | 0.425         | 0.000          | 0.0%         | 252                   | 0.7%                    | 0.6%                    | 18.2                | 1.43     | 3.4%  | 0.36 | 7.9%  | 8.8%                | 159.24                    | 70.15          |
| ▼                               | Mabane Co.                               | 0.830         | (0.001)        | (0.1%)       | 1,158                 | 3.4%                    | 2.8%                    | 17.6                | 1.83     | 1.7%  | 1.04 | 10.4% | 4.4%                | 252.17                    | 206.07         |
| ▼                               | The Commercial Real Estate Co.           | 0.149         | (0.010)        | (6.3%)       | 280                   | 0.8%                    | 0.7%                    | 15.5                | 0.96     | 2.6%  | 0.63 | 6.2%  | 51.8%               | 750.77                    | 98.17          |
| ▼                               | National Industries Group (Holding)      | 0.218         | (0.003)        | (1.4%)       | 525                   | 1.5%                    | 1.3%                    | 12.6                | 1.01     | 2.3%  | 1.41 | 8.0%  | 12.2%               | 798.42                    | 180.92         |
| ▲                               | Gulf Cable and Electrical Industries     | 1.646         | 0.001          | 0.1%         | 343                   | 1.0%                    | 0.8%                    | 17.8                | 1.36     | 3.9%  | 1.01 | 7.7%  | 25.6%               | 66.38                     | 98.32          |
| ▲                               | Heavy Engineering Industries and Shipbu  | 0.858         | 0.003          | 0.4%         | 155                   | 0.5%                    | 0.4%                    | 19.0                | 2.15     | 3.5%  | 0.69 | 11.3% | 4.6%                | 63.51                     | 54.56          |
| ▼                               | Boubyan Petrochemical Co.                | 0.632         | (0.006)        | (0.9%)       | 338                   | 1.0%                    | 0.8%                    | 15.2                | 1.43     | 9.4%  | 0.73 | 9.4%  | 8.0%                | 179.19                    | 112.09         |
| ▼                               | Agility Public Warehousing Co.           | 0.249         | (0.002)        | (0.8%)       | 636                   | 1.9%                    | 1.5%                    | 8.1                 | 0.72     | 7.6%  | 1.57 | 9.0%  | (51.1%)             | 1,541.68                  | 578.69         |
| ▲                               | Mobile Telecommunications Co.            | 0.472         | 0.007          | 1.5%         | 2,042                 | 6.0%                    | 4.9%                    | 12.1                | 1.78     | 7.4%  | 1.25 | 14.6% | (6.9%)              | 602.19                    | 290.54         |
| ▲                               | Human Soft Holding Co.                   | 2.699         | 0.009          | 0.3%         | 364                   | 1.1%                    | 0.9%                    | 8.7                 | 3.56     | 12.9% | 0.50 | 41.0% | (16.2%)             | 27.43                     | 81.20          |
| ▲                               | ALAFCO Aviation Lease and Finance Co.    | 0.232         | 0.001          | 0.4%         | 221                   | 0.6%                    | 0.5%                    | 14.4                | 0.95     | 0.0%  | 0.85 | 6.6%  | 28.9%               | 90.63                     | 19.16          |
| ▼                               | Jazeera Airways Co.                      | 1.000         | (0.012)        | (1.2%)       | 220                   | 0.6%                    | 0.5%                    | NM                  | 7.89     | 2.8%  | 0.71 | 9.3%  | (28.0%)             | 91.07                     | 92.97          |
| ▼                               | GFH Financial Group BSC                  | 0.103         | (0.001)        | (1.0%)       | 360                   | 1.0%                    | 0.9%                    | 10.7                | 1.21     | 4.4%  | 0.96 | 11.3% | 35.0%               | 1,562.83                  | 144.59         |
| =                               | Warba Bank                               | 0.193         | 0.000          | 0.0%         | 421                   | 1.2%                    | 1.0%                    | 22.4                | 1.31     | 1.5%  | 0.98 | 5.8%  | 10.0%               | 862.30                    | 161.56         |
| =                               | Kuwait Telecommunication Co.             | 0.543         | 0.000          | 0.0%         | 542                   | 1.6%                    | 1.3%                    | 16.2                | 2.40     | 6.4%  | 0.65 | 14.8% | (3.6%)              | 109.93                    | 61.44          |
| ▲                               | Mezzan Holding Co.                       | 0.904         | 0.002          | 0.2%         | 281                   | 0.8%                    | 0.7%                    | 20.1                | 2.48     | 2.2%  | 0.47 | 12.3% | 57.2%               | 84.42                     | 60.72          |
| ▼                               | Integrated holding Co.                   | 0.535         | (0.005)        | (0.9%)       | 135                   | 0.4%                    | 0.3%                    | 27.1                | 2.23     | 3.7%  | 0.52 | 8.2%  | 4.9%                | 125.06                    | 66.50          |
| ▼                               | Boursa Kuwait Securities Co.             | 2.080         | (0.028)        | (1.3%)       | 418                   | 1.2%                    | 1.0%                    | 24.9                | 7.11     | 3.6%  | 0.89 | 28.5% | 20.6%               | 34.11                     | 69.20          |
| ▼                               | Ali Alghanim Sons Automotive Co.         | 1.050         | (0.015)        | (1.4%)       | 288                   | 0.8%                    | 0.7%                    | 9.8                 | 3.43     | 6.6%  | 0.48 | 35.0% | (0.6%)              | 95.30                     | 105.20         |
| ▼                               | Beyout Investment Group Holding Co.      | 0.448         | (0.002)        | (0.4%)       | 134                   | 0.4%                    | 0.3%                    | 18.6                | 2.46     | 3.0%  | NA   | 13.2% | NA                  | 88.19                     | 44.07          |
| Subtotal- Premier Market Stocks |  | 7,743.19      | (14.85)        | (0.2%)       | 34,300                | 100%                    | 82%                     | 15.9                | 1.43     | 3.81% |      | 10.8% | 3.6%                | 20,732.71                 | 7,006.43       |
| Rest of the Market              |  |               |                |              | 7,336                 |                         | 18%                     | 10.2                | 0.83     | 2.38% |      | 6.1%  |                     | 19,076.32                 | 2,502.25       |

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Tuesday, September 17, 2024

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                  | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.82              | 0.00%          | 1.01 | 0.037       | (0.001)    | 7.4               | 0.042               | 0.028              | 21.3%           | 416,530            | 15,396           | 37.7%                   | NM           |
| = Independent Petroleum Group                 | IPGK.KW        | 10.5                | 0.84              | 5.99%          | 0.26 | 0.480       | 0.000      | 86.8              | 0.525               | 0.410              | 14.3%           | 0                  | 0                | 1.3%                    | 8.0%         |
| ▲ National Petroleum Services Co.             | NAPS.KW        | 8.8                 | 2.10              | 6.48%          | 0.18 | 0.897       | 0.020      | 87.0              | 1.067               | 0.724              | 11.7%           | 1                  | 1                | 1.7%                    | 23.9%        |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 1.53              | 0.00%          | 0.68 | 0.096       | (0.001)    | 4.4               | 0.254               | 0.057              | 53.0%           | 1,256,485          | 120,192          | 210.3%                  | NM           |
| ▼ Borgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 10.4                | 0.43              | 0.00%          | 0.20 | 0.131       | (0.002)    | 33.2              | 0.141               | 0.092              | 47.4%           | 453,013            | 59,346           | 102.6%                  | 4.1%         |
| <b>Energy</b>                                 |                | <b>10.4</b>         | <b>0.84</b>       | <b>6.23%</b>   |      |             |            | <b>218.7</b>      |                     |                    | <b>14.3%</b>    | <b>2,126,029</b>   | <b>194,935</b>   |                         | <b>8.3%</b>  |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 5.6                 | 1.90              | 23.18%         | 0.49 | 0.535       | (0.034)    | 34.8              | 0.750               | 0.404              | 29.5%           | 227,362            | 121,970          | 14.0%                   | 33.6%        |
| ▼ Boubayan Petrochemicals Co.*                | BPCC.KW        | 15.2                | 1.43              | 9.45%          | 0.73 | 0.632       | (0.006)    | 338.0             | 0.692               | 0.560              | 8.0%            | 396,610            | 250,881          | 33.5%                   | 9.4%         |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 9.1                 | 2.24              | 6.34%          | 0.09 | 0.789       | 0.000      | 79.6              | 0.789               | 0.750              | (2.0%)          | 0                  | 0                | 0.1%                    | 24.7%        |
| <b>Basic Materials</b>                        |                | <b>9.1</b>          | <b>1.90</b>       | <b>9.45%</b>   |      |             |            | <b>452.4</b>      |                     |                    | <b>6.7%</b>     | <b>623,972</b>     | <b>372,851</b>   |                         | <b>12.8%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | 9.8                 | 0.56              | 4.95%          | 0.67 | 0.097       | (0.002)    | 18.1              | 0.114               | 0.092              | 3.4%            | 485,303            | 46,874           | 75.1%                   | 5.7%         |
| ▲ Kuwait Cement Co.                           | KCEM.KW        | 39.1                | 0.67              | 0.00%          | 0.61 | 0.189       | 0.003      | 134.8             | 0.222               | 0.133              | 41.0%           | 406,665            | 76,489           | 39.2%                   | 1.7%         |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 17.8                | 1.36              | 3.91%          | 1.01 | 1.646       | 0.001      | 342.7             | 1.850               | 1.176              | 25.6%           | 353,782            | 583,882          | 31.9%                   | 7.7%         |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 19.0                | 2.15              | 3.50%          | 0.69 | 0.858       | 0.003      | 154.6             | 0.975               | 0.775              | 4.6%            | 525,719            | 449,235          | 35.2%                   | 11.3%        |
| ▼ Kuwait Portland Cement Co.                  | PCEM.KW        | 14.5                | 1.15              | 8.40%          | 0.45 | 0.833       | (0.009)    | 83.5              | 0.928               | 0.812              | (0.8%)          | 31,000             | 25,823           | 4.6%                    | 7.9%         |
| ▲ Shuaiba Industrial Co.                      | PAPE.KW        | 14.5                | 1.05              | 6.64%          | 0.24 | 0.193       | 0.006      | 19.2              | 0.230               | 0.154              | 22.2%           | 1,000              | 193              | 30.5%                   | 7.2%         |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.94              | 0.00%          | 0.20 | 0.080       | 0.003      | 7.2               | 0.144               | 0.077              | (3.6%)          | 10,551             | 824              | 7.5%                    | 1.0%         |
| ▼ ACICO Industries Co.                        | ACIC.KW        | NM                  | 1.04              | 0.00%          | 0.54 | 0.086       | (0.001)    | 28.4              | 0.101               | 0.052              | 7.9%            | 8,757,787          | 759,532          | 86.6%                   | NM           |
| ▼ National Industries Co.                     | NIBM.KW        | 12.2                | 0.73              | 5.70%          | 0.19 | 0.175       | (0.001)    | 62.9              | 0.189               | 0.154              | 11.5%           | 1,996              | 352              | 1.7%                    | 6.0%         |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 1.40              | 0.00%          | 0.96 | 0.047       | 0.001      | 3.8               | 0.060               | 0.025              | 63.2%           | 775,352            | 35,723           | 458.8%                  | NM           |
| ▼ National Co. for Consumer Industries        | NCCI.KW        | 23.1                | 1.13              | 0.00%          | 0.22 | 0.110       | (0.006)    | 33.0              | 0.134               | 0.102              | 3.8%            | 15,890,009         | 1,780,200        | 163.8%                  | 4.9%         |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 8.1                 | 0.72              | 7.64%          | 1.57 | 0.249       | (0.002)    | 635.5             | 0.368               | 0.241              | (51.1%)         | 1,841,706          | 460,757          | 60.4%                   | 9.0%         |
| = National Cleaning Co.                       | CLEA.KW        | 15.5                | 0.39              | 0.00%          | 0.74 | 0.049       | 0.000      | 11.3              | 0.059               | 0.038              | 25.6%           | 0                  | 0                | 26.4%                   | 2.5%         |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.55              | 0.00%          | 0.77 | 0.046       | (0.001)    | 12.7              | 0.070               | 0.039              | (12.4%)         | 356,955            | 16,137           | 25.1%                   | NM           |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 19.2                | 1.32              | 4.51%          | 0.48 | 0.325       | 0.010      | 42.3              | 0.389               | 0.218              | 52.3%           | 84,083             | 26,370           | 22.4%                   | 6.9%         |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 8.7                 | 3.56              | 12.91%         | 0.50 | 2.699       | 0.009      | 363.7             | 3.428               | 2.459              | (16.2%)         | 121,303            | 327,393          | 20.4%                   | 41.0%        |
| ▼ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 2.44              | 0.00%          | NA   | 0.089       | (0.005)    | 3.6               | 0.143               | 0.051              | 58.1%           | 100                | 9                | 6.6%                    | NM           |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 10.2                | 1.84              | 4.95%          | 0.68 | 0.604       | 0.002      | 103.3             | 0.783               | 0.410              | 33.6%           | 193,280            | 116,238          | 82.1%                   | 18.0%        |
| = United Projects Group                       | UPAC.KW        | 26.4                | 0.56              | 0.00%          | 0.20 | 0.156       | 0.000      | 58.9              | 0.248               | 0.112              | (12.8%)         | 11,811             | 1,833            | 4.4%                    | 2.1%         |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 14.4                | 0.95              | 0.00%          | 0.85 | 0.232       | 0.001      | 220.9             | 0.235               | 0.178              | 28.9%           | 441,975            | 102,540          | 9.5%                    | 6.6%         |
| ▼ Mubarrad Holding Co.                        | MBRD.KW        | 7.0                 | 0.73              | 5.78%          | 0.88 | 0.087       | (0.004)    | 14.2              | 0.105               | 0.079              | 5.6%            | 55,022             | 4,851            | 51.9%                   | 10.5%        |
| ▼ Integrated holding Co.                      | INTEGRATED.KW  | 27.1                | 2.23              | 3.74%          | 0.52 | 0.535       | (0.005)    | 135.4             | 0.596               | 0.480              | 4.9%            | 604,728            | 323,471          | 49.4%                   | 8.2%         |
| ▲ Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 12.3                | 0.58              | 5.83%          | 0.14 | 0.085       | 0.002      | 30.9              | 0.100               | 0.081              | (10.5%)         | 6,126              | 521              | 0.4%                    | 4.7%         |
| = Jassim Transport & Stevedoring Co.          | JTC.KW         | 8.6                 | 1.07              | 5.98%          | 0.07 | 0.368       | 0.000      | 55.2              | 0.420               | 0.324              | 13.6%           | 120,000            | 44,160           | 13.7%                   | 12.4%        |
| <b>Industrials</b>                            |                | <b>14.5</b>         | <b>1.04</b>       | <b>5.74%</b>   |      |             |            | <b>2,575.8</b>    |                     |                    | <b>(16.6%)</b>  | <b>31,076,253</b>  | <b>5,183,406</b> |                         | <b>7.9%</b>  |

## Boursa Kuwait Daily Bulletin

Tuesday, September 17, 2024

| Company   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                  | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▼ Livestock Transport & Trading Co.             | CATT.KW        | 33.6                | 0.73              | 0.00%          | 0.28 | 0.108       | (0.002)    | 22.6              | 0.126               | 0.098              | 10.2%           | 64,815             | 7,040            | 24.5%                   | 2.2%         |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 20.1                | 2.48              | 2.21%          | 0.47 | 0.904       | 0.002      | 280.9             | 1.114               | 0.547              | 57.2%           | 241,793            | 218,308          | 27.2%                   | 12.3%        |
| <b>Consumer Staples</b>                         |                | <b>26.9</b>         | <b>1.61</b>       | <b>2.21%</b>   |      |             |            | <b>303.5</b>      |                     |                    | <b>52.4%</b>    | <b>306,608</b>     | <b>225,347</b>   |                         | <b>10.2%</b> |
| = Advanced Technology Co.                       | ATCK.KW        | NM                  | 0.94              | 4.60%          | 0.01 | 0.435       | 0.000      | 65.3              | 0.481               | 0.398              | (7.2%)          | 0                  | 0                | 0.0%                    | 1.1%         |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 12.7                | 2.03              | 0.00%          | 0.07 | 0.756       | 0.000      | 153.1             | 0.800               | 0.262              | (4.9%)          | 0                  | 0                | 3.8%                    | 15.9%        |
| <b>Health Care</b>                              |                | <b>12.7</b>         | <b>1.48</b>       | <b>4.60%</b>   |      |             |            | <b>218.3</b>      |                     |                    | <b>(5.9%)</b>   | <b>0</b>           | <b>0</b>         |                         | <b>8.8%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 9.5                 | 1.39              | 5.60%          | 0.31 | 1.299       | 0.000      | 120.3             | 1.493               | 1.091              | 8.5%            | 0                  | 0                | 0.7%                    | 14.7%        |
| ▼ Kuwait Hotels Co.                             | KHOT.KW        | 10.1                | 1.55              | 0.00%          | NA   | 0.171       | (0.006)    | 9.7               | 0.228               | 0.133              | 0.0%            | 1,750              | 299              | 0.4%                    | 15.3%        |
| ▲ Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 0.93              | 0.00%          | 0.55 | 0.102       | 0.001      | 28.5              | 0.122               | 0.088              | 13.3%           | 50                 | 5                | 11.9%                   | NM           |
| ▼ IFA Hotels & Resorts Co.*                     | IFAH.KW        | 15.2                | 12.83             | 0.00%          | 0.74 | 1.406       | (0.037)    | 322.4             | 1.600               | 0.570              | 119.7%          | 55,937             | 78,274           | 41.8%                   | 84.4%        |
| ▼ Oula Fuel Marketing Co.                       | OULA.KW        | 10.2                | 0.79              | 3.70%          | 0.45 | 0.135       | (0.001)    | 54.6              | 0.155               | 0.132              | (2.2%)          | 11,980             | 1,624            | 4.6%                    | 7.7%         |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 7.9                 | 0.52              | 2.39%          | 0.72 | 0.078       | (0.002)    | 16.4              | 0.082               | 0.065              | 14.8%           | 1,399,449          | 109,670          | 47.5%                   | 6.6%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | NM                  | 7.89              | 2.80%          | 0.71 | 1.000       | (0.012)    | 220.0             | 1.427               | 0.810              | (28.0%)         | 350,462            | 352,832          | 41.4%                   | 9.3%         |
| ▼ Soor Fuel Marketing Co.                       | SOOR.KW        | 14.0                | 0.74              | 3.70%          | 0.45 | 0.135       | (0.001)    | 54.6              | 0.160               | 0.130              | (1.5%)          | 37,324             | 5,065            | 2.2%                    | 5.3%         |
| ▼ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 40.6                | 0.91              | 7.11%          | 0.17 | 0.111       | (0.002)    | 12.7              | 0.193               | 0.095              | 15.6%           | 2,479,443          | 277,951          | 466.9%                  | 2.2%         |
| ▼ Jiyad Holding Co                              | JIYAD.KW       | NM                  | 0.89              | 0.00%          | 0.75 | 0.019       | (0.001)    | 3.5               | 0.027               | 0.014              | 3.8%            | 8,880,988          | 168,597          | 337.7%                  | NM           |
| ▲ Al Eid Food Co.                               | ALEID.KW       | 16.4                | 1.52              | 2.06%          | 0.15 | 0.243       | 0.006      | 73.7              | 0.248               | 0.175              | 35.8%           | 2,691,092          | 649,385          | 99.2%                   | 9.3%         |
| = Palms Agro Production Co.                     | PAPK.KW        | 55.8                | 1.82              | 2.11%          | 0.38 | 0.188       | 0.000      | 9.8               | 0.381               | 0.062              | 132.1%          | 35,256             | 6,627            | 52.2%                   | 3.3%         |
| ▼ Ali Alghanim Sons Automotive Co.              | ALG.KW         | 9.8                 | 3.43              | 6.58%          | 0.48 | 1.050       | (0.015)    | 287.8             | 1.218               | 1.002              | (0.6%)          | 460,200            | 485,373          | NA                      | 35.0%        |
| <b>Consumer Discretionary</b>                   |                | <b>12.1</b>         | <b>1.39</b>       | <b>3.70%</b>   |      |             |            | <b>1,214</b>      |                     |                    | <b>11.8%</b>    | <b>16,403,931</b>  | <b>2,135,703</b> |                         | <b>6.2%</b>  |
| ▲ Zain  | ZAIN.KW        | 12.1                | 1.78              | 7.42%          | 1.25 | 0.472       | 0.007      | 2,042.4           | 0.534               | 0.425              | (6.9%)          | 4,429,153          | 2,078,476        | 13.9%                   | 14.6%        |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 15.3                | 0.96              | 13.51%         | 0.60 | 1.030       | (0.007)    | 516.2             | 1.558               | 0.995              | (15.4%)         | 33,207             | 34,284           | 3.6%                    | 6.2%         |
| = Kuwait Telecommunication Co.                  | STC.KW         | 16.2                | 2.40              | 6.45%          | 0.65 | 0.543       | 0.000      | 542.3             | 0.621               | 0.511              | (3.6%)          | 869,148            | 468,909          | 11.0%                   | 14.8%        |
| ▲ Hayat Communications Co.                      | HAYK.KW        | NM                  | 0.90              | 0.00%          | 0.93 | 0.080       | 0.003      | 7.0               | 0.110               | 0.068              | (5.4%)          | 16,791             | 1,246            | 14.9%                   | NM           |
| <b>Telecommunications</b>                       |                | <b>15.3</b>         | <b>1.37</b>       | <b>7.42%</b>   |      |             |            | <b>3,107.9</b>    |                     |                    | <b>(7.9%)</b>   | <b>5,348,299</b>   | <b>2,582,915</b> |                         | <b>12.2%</b> |
| ▲ National Bank of Kuwait                       | NBKK.KW        | 12.6                | 1.86              | 4.00%          | 1.21 | 0.874       | 0.001      | 7,277.3           | 0.956               | 0.841              | 2.7%            | 2,077,057          | 1,803,804        | 9.6%                    | 14.7%        |
| ▼ Gulf Bank                                     | GBKK.KW        | 18.4                | 1.46              | 3.91%          | 1.08 | 0.307       | (0.003)    | 1,167.4           | 0.326               | 0.248              | 14.7%           | 1,881,276          | 578,953          | 45.2%                   | 7.9%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | 9.2                 | 1.44              | 6.87%          | 0.35 | 0.510       | 0.000      | 964.9             | 0.550               | 0.490              | (1.9%)          | 10                 | 5                | 0.3%                    | 15.7%        |
| ▼ Ahli Bank of Kuwait                           | ABKK.KW        | 14.1                | 1.17              | 3.14%          | 0.64 | 0.285       | (0.001)    | 710.5             | 0.312               | 0.222              | 28.4%           | 1,063,172          | 303,934          | 13.3%                   | 8.3%         |
| ▼ Kuwait International Bank                     | KIBK.KW        | 12.2                | 0.91              | 2.59%          | 0.99 | 0.180       | (0.001)    | 306.6             | 0.192               | 0.147              | 23.6%           | 1,665,731          | 299,611          | 73.7%                   | 7.5%         |
| ▼ Burgan Bank                                   | BURG.KW        | 15.1                | 0.83              | 3.07%          | 1.06 | 0.195       | (0.003)    | 705.8             | 0.208               | 0.165              | 19.0%           | 2,363,665          | 463,219          | 12.4%                   | 5.5%         |
| ▼ Kuwait Finance House                          | KFH.KW         | 19.1                | 2.11              | 2.75%          | 1.39 | 0.719       | (0.001)    | 11,285.3          | 0.760               | 0.667              | 6.0%            | 6,073,376          | 4,353,294        | 12.6%                   | 11.1%        |
| = Boubyan Bank                                  | BOUK.KW        | 27.3                | 2.79              | 1.39%          | 1.04 | 0.576       | 0.000      | 2,419.7           | 0.611               | 0.561              | 1.8%            | 1,218,936          | 700,389          | 8.2%                    | 10.2%        |
| = Warba Bank                                    | WARB.KW        | 22.4                | 1.31              | 1.47%          | 0.98 | 0.193       | 0.000      | 421.4             | 0.201               | 0.166              | 10.0%           | 6,745,733          | 1,298,023        | 39.5%                   | 5.8%         |
| <b>Banks</b>                                    |                | <b>15.1</b>         | <b>1.44</b>       | <b>3.07%</b>   |      |             |            | <b>25,258.8</b>   |                     |                    | <b>3.2%</b>     | <b>23,088,956</b>  | <b>9,801,230</b> |                         | <b>11.4%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, September 17, 2024

| Company                                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                  |  | YTD-24 Capital Turnover | ROE          |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|--|-------------------------|--------------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |  |                         |              |
| ▲ Kuwait Insurance Co.                   | KINS.KW        | 8.0                 | 0.72              | 6.70%          | 0.07 | 0.567       | 0.005      | 104.8             | 0.600               | 0.460              | 20.6%           | 30,000             | 17,010           |  | 3.8%                    | 9.0%         |
| ▼ Gulf Insurance Group                   | GINS.KW        | 25.5                | 1.37              | 3.25%          | 0.07 | 1.135       | (0.007)    | 322.1             | 2.000               | 1.120              | (39.6%)         | 237                | 269              |  | 1.1%                    | 5.4%         |
| = Ahleiah Insurance Co.                  | AINS.KW        | 7.2                 | 1.12              | 3.99%          | 0.14 | 0.738       | 0.000      | 159.9             | 0.938               | 0.566              | 21.0%           | 0                  | 0                |  | 3.6%                    | 15.5%        |
| ▼ Warba Insurance and Reinsurance Co.    | WINSRE.KW      | 4.4                 | 0.92              | 6.50%          | 0.39 | 0.149       | (0.001)    | 36.4              | 0.152               | 0.096              | 50.9%           | 126,828            | 18,896           |  | 26.4%                   | 21.0%        |
| = Kuwait Reinsurance Co.                 | KWRE.KW        | 9.0                 | 1.36              | 1.74%          | 0.10 | 0.400       | 0.000      | 115.2             | 0.450               | 0.300              | 15.3%           | 0                  | 0                |  | 0.7%                    | 15.2%        |
| ▼ First Takaful Insurance Co.            | FTIK.KW        | NM                  | 2.16              | 0.00%          | 0.42 | 0.195       | (0.004)    | 20.8              | 0.474               | 0.053              | 236.2%          | 1,719,581          | 343,887          |  | 127.7%                  | NM           |
| ▼ Wethaq Takaful Insurance Co.           | WETH.KW        | 59.6                | 1.06              | 0.00%          | 0.50 | 0.040       | (0.001)    | 4.4               | 0.062               | 0.023              | 65.8%           | 1,300,961          | 52,409           |  | 312.7%                  | 1.8%         |
| = Bahrain Kuwait Insurance Co.           | BKIK.KW        | 6.8                 | 0.83              | 10.43%         | 0.01 | 0.191       | 0.000      | 28.5              | 0.000               | 0.000              | 0.00%           | 0                  | 0                |  | 0.0%                    | 12.2%        |
| <b>Insurance</b>                         |                | <b>8.0</b>          | <b>1.09</b>       | <b>5.25%</b>   |      |             |            | <b>792.1</b>      |                     |                    | <b>(13.3%)</b>  | <b>3,177,607</b>   | <b>432,470</b>   |  |                         | <b>10.5%</b> |
| ▼ Sokouk Holding Co.                     | SHCK.KW        | 5.8                 | 0.88              | 0.00%          | 1.06 | 0.050       | (0.001)    | 28.8              | 0.058               | 0.045              | (2.3%)          | 4,943,583          | 250,904          |  | 78.2%                   | 15.1%        |
| ▲ Kuwait Real Estate Co.                 | KREK.KW        | 17.8                | 1.54              | 1.15%          | 0.97 | 0.241       | 0.001      | 242.0             | 0.250               | 0.189              | 23.8%           | 13,112,081         | 3,173,892        |  | 120.6%                  | 8.7%         |
| ▼ United Real Estate Co.                 | UREK.KW        | 14.7                | 0.31              | 0.00%          | 0.51 | 0.047       | (0.000)    | 61.2              | 0.060               | 0.043              | 1.5%            | 1,714,348          | 80,622           |  | 25.7%                   | 2.1%         |
| ▼ National Real Estate Co.               | NREK.KW        | NM                  | 0.44              | 0.00%          | 1.25 | 0.076       | (0.001)    | 141.2             | 0.108               | 0.063              | 15.0%           | 2,524,498          | 191,509          |  | 51.6%                   | NM           |
| = Salhia Real Estate Co.                 | SREK.KW        | 18.2                | 1.43              | 3.40%          | 0.36 | 0.425       | 0.000      | 252.3             | 0.471               | 0.406              | 8.8%            | 1,471,328          | 622,556          |  | 26.8%                   | 7.9%         |
| ▼ Tamdeen Real Estate Co.                | TAMK.KW        | 10.3                | 0.60              | 4.73%          | 0.19 | 0.352       | (0.011)    | 141.3             | 0.410               | 0.332              | (1.9%)          | 23,510             | 8,230            |  | 0.9%                    | 5.8%         |
| ▼ Ajial Real Estate Entertainment Co.    | AREC.KW        | 9.7                 | 0.41              | 3.70%          | 0.46 | 0.269       | (0.001)    | 56.3              | 0.286               | 0.235              | 9.1%            | 7,108              | 1,889            |  | 3.4%                    | 4.2%         |
| = Al Massaleh Real Estate Co.            | MREC.KW        | NM                  | 0.61              | 0.00%          | 0.23 | 0.030       | 0.000      | 6.9               | 0.000               | 0.000              | 0.0%            | 0                  | 0                |  | 0.0%                    | NM           |
| ▼ Arab Real Estate Co.                   | ARAB.KW        | 11.2                | 0.57              | 5.09%          | 1.17 | 0.058       | (0.000)    | 21.9              | 0.084               | 0.055              | (11.7%)         | 316,641            | 18,355           |  | 148.9%                  | 5.1%         |
| ▲ AL-Enma'a Real Estate Co.*             | ENMA.KW        | NM                  | 0.65              | 0.00%          | 0.69 | 0.062       | 0.002      | 27.7              | 0.077               | 0.050              | 21.1%           | 1,210,938          | 74,318           |  | 38.0%                   | 0.6%         |
| ▼ Mabanee Co.                            | MABK.KW        | 17.6                | 1.83              | 1.69%          | 1.04 | 0.830       | (0.001)    | 1,158.0           | 0.897               | 0.747              | 4.4%            | 389,454            | 323,940          |  | 18.1%                   | 10.4%        |
| = Injazzat Real Estate Development Co.   | INJA.KW        | 10.8                | 0.59              | 4.80%          | 0.25 | 0.102       | 0.000      | 34.5              | 0.108               | 0.084              | 17.2%           | 0                  | 0                |  | 10.2%                   | 5.4%         |
| ▼ The Commercial Real Estate Co.         | TIJK.KW        | 15.5                | 0.96              | 2.55%          | 0.63 | 0.149       | (0.010)    | 279.7             | 0.165               | 0.100              | 51.8%           | 4,938,807          | 752,710          |  | 40.0%                   | 6.2%         |
| ▼ Sanam Real Estate Co.                  | SANK.KW        | 17.7                | 2.11              | 0.00%          | 0.44 | 0.219       | (0.006)    | 24.1              | 0.276               | 0.148              | 50.9%           | 2,932,199          | 643,452          |  | 389.0%                  | 11.9%        |
| ▲ A'ayan Real Estate Co.                 | AYRE.KW        | 15.8                | 0.55              | 6.25%          | 0.66 | 0.080       | 0.000      | 33.3              | 0.093               | 0.069              | 11.3%           | 394,550            | 31,198           |  | 55.1%                   | 3.5%         |
| ▼ Aqar Real Estate Investment Co.        | AQAR.KW        | 10.8                | 0.46              | 3.38%          | 0.04 | 0.059       | (0.000)    | 13.7              | 0.069               | 0.053              | 1.6%            | 279,517            | 16,240           |  | 28.9%                   | 4.2%         |
| ▼ Kuwait Real Estate Holding Co.         | ALAQ.KW        | NM                  | 1.58              | 0.00%          | 0.43 | 0.036       | (0.001)    | 6.7               | 0.040               | 0.027              | 5.0%            | 937,598            | 33,549           |  | 41.4%                   | 1.6%         |
| ▼ MAZAYA Holding Co.                     | MAZA.KW        | NM                  | 0.76              | 0.00%          | 1.02 | 0.068       | (0.001)    | 36.6              | 0.083               | 0.062              | 3.1%            | 1,913,759          | 129,871          |  | 61.3%                   | NM           |
| ▼ Tijara Real Estate & Investment Co.    | TIJA.KW        | 9.5                 | 0.52              | 6.87%          | 0.48 | 0.058       | (0.000)    | 21.5              | 0.065               | 0.054              | (0.2%)          | 29,873             | 1,724            |  | 8.4%                    | 5.5%         |
| = Al TAMEER Real Estate Investment Co.   | AMAR.KW        | NM                  | 0.30              | 0.00%          | 0.94 | 0.014       | 0.000      | 3.3               | 0.000               | 0.000              | 0.0%            | 0                  | 0                |  | 0.0%                    | NM           |
| = Arkan Al-Kuwait Real Estate Co. *      | ARKK.KW        | NM                  | 0.79              | 5.66%          | 0.23 | 0.106       | 0.000      | 26.6              | 0.127               | 0.075              | 33.5%           | 57,838             | 6,064            |  | 8.1%                    | NM           |
| ▼ Al-Argan International Real Estate Co. | ARGK.KW        | 3.3                 | 0.22              | 0.00%          | 0.42 | 0.072       | (0.001)    | 18.3              | 0.150               | 0.060              | (10.2%)         | 509,461            | 36,296           |  | 77.3%                   | 6.7%         |
| ▼ Munshaat Real Estate Projects Co.      | MUNS.KW        | 3.4                 | 1.51              | 0.00%          | 0.64 | 0.132       | (0.002)    | 42.5              | 0.166               | 0.116              | (13.7%)         | 1,019,034          | 136,953          |  | 54.9%                   | 44.6%        |
| ▼ Kuwait Business Town Real Estate Co.   | KBT.KW         | 13.9                | 0.77              | 7.71%          | 1.06 | 0.063       | (0.005)    | 37.3              | 0.078               | 0.049              | (14.7%)         | 12,386,006         | 808,934          |  | 32.8%                   | 5.5%         |
| ▼ MENA Real Estate Co. *                 | MENK.KW        | NM                  | 1.59              | 0.00%          | 0.83 | 0.131       | (0.009)    | 17.8              | 0.350               | 0.031              | 362.9%          | 2,746,269          | 372,446          |  | 553.2%                  | NM           |
| ▼ Real Estate Trade Centers Co.          | MARA.KW        | NM                  | 0.61              | 0.00%          | 0.48 | 0.111       | (0.003)    | 15.4              | 0.141               | 0.041              | 149.4%          | 229,964            | 25,147           |  | 76.0%                   | 0.5%         |
| = Mashaer Holding Co.                    | MASHAER.KW     | 11.0                | 0.80              | 0.00%          | 0.50 | 0.071       | 0.000      | 11.4              | 0.089               | 0.056              | 28.6%           | 1,158              | 80               |  | 28.9%                   | 7.3%         |
| ▲ Al Masaken Intl. Real Estate Dev. Co.  | MASKN.KW       | NM                  | 0.73              | 0.00%          | 0.33 | 0.031       | 0.001      | 3.1               | 0.039               | 0.023              | 21.2%           | 2,019,160          | 63,026           |  | 308.8%                  | NM           |
| ▼ Dalqan Real Estate Co.                 | DALQ.KW        | 14.8                | 1.29              | 3.38%          | 0.07 | 0.144       | (0.001)    | 8.7               | 0.185               | 0.112              | (2.0%)          | 350,490            | 50,420           |  | 116.1%                  | 8.7%         |
| ▲ Dar Al Thuraya Real Estate Co.         | THURY.KW       | 37.5                | 0.84              | 0.00%          | NA   | 0.102       | 0.001      | 14.9              | 0.141               | 0.083              | (21.5%)         | 30,010             | 2,911            |  | 4.1%                    | 2.2%         |
| ▼ Osos Holding Group Co.                 | OSOS.KW        | 6.9                 | 0.78              | 4.30%          | 0.29 | 0.093       | (0.004)    | 10.2              | 0.110               | 0.069              | 29.0%           | 103,995            | 9,601            |  | 6.4%                    | 11.2%        |
| = KFH Capital REIT                       | BAITAKREIT.KW  | NA                  | NA                | 1.50%          | 0.11 | 1.120       | 0.000      | 26.4              | 1.149               | 1.033              | 8.4%            | 12,604             | 14,079           |  | 25.7%                   | NA           |
| <b>Real Estate</b>                       |                | <b>11.2</b>         | <b>0.76</b>       | <b>4.00%</b>   |      |             |            | <b>2,823.6</b>    |                     |                    | <b>9.3%</b>     | <b>56,605,781</b>  | <b>7,880,916</b> |  |                         | <b>4.9%</b>  |



## Boursa Kuwait Daily Bulletin

Tuesday, September 17, 2024

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |             | YTD-24 Capital Turnover | ROE   |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 9.3                 | 0.68              | 6.45%          | 0.93 | 0.154       | (0.002)    | 80.7              | 0.227               | 0.127              | 21.3%           | 761,102            | 117,408     | 125.1%                  | 7.2%  |
| ▼ Commercial Facilities Co.                | FACI.KW        | 9.6                 | 0.68              | 7.18%          | 0.51 | 0.210       | (0.003)    | 106.6             | 0.216               | 0.153              | 32.1%           | 48,313             | 10,146      | 7.5%                    | 7.0%  |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | 12.2                | 2.79              | 0.00%          | 1.23 | 0.385       | (0.030)    | 184.8             | 0.419               | 0.001              | 141.5%          | 28,413,189         | 11,537,016  | 278.2%                  | 22.8% |
| ▼ National Investment Co.                  | NINV.KW        | 32.5                | 1.01              | 6.46%          | 1.32 | 0.232       | (0.004)    | 184.9             | 0.308               | 0.225              | (2.9%)          | 2,865,054          | 665,938     | 65.6%                   | 3.1%  |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 15.7                | 0.78              | 0.00%          | 0.77 | 0.097       | (0.001)    | 483.2             | 0.135               | 0.095              | (8.0%)          | 5,012,622          | 482,451     | 29.1%                   | 5.0%  |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 11.9                | 0.61              | 8.17%          | 1.22 | 0.061       | 0.000      | 28.5              | 0.079               | 0.057              | (9.9%)          | 666,255            | 40,658      | 52.4%                   | 5.1%  |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.62              | 0.00%          | 1.18 | 0.060       | 0.000      | 23.9              | 0.063               | 0.049              | 10.7%           | 390,718            | 23,183      | 42.1%                   | NM    |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 24.3                | 1.17              | 0.97%          | 1.02 | 0.200       | (0.006)    | 172.8             | 0.239               | 0.161              | 2.6%            | 20,822,465         | 4,243,838   | 153.5%                  | 4.8%  |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 8.0                 | 0.56              | 5.19%          | 0.81 | 0.115       | (0.003)    | 58.1              | 0.139               | 0.097              | 13.9%           | 154,702            | 17,819      | 12.8%                   | 6.9%  |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.87              | 0.00%          | 0.52 | 0.091       | (0.001)    | 20.0              | 0.123               | 0.069              | 12.2%           | 19,038             | 1,618       | 18.8%                   | NM    |
| ▼ First Investment Co.                     | OLAK.KW        | 7.1                 | 0.79              | 0.00%          | 1.10 | 0.044       | (0.001)    | 19.6              | 0.060               | 0.032              | 19.9%           | 6,657,074          | 303,046     | 89.3%                   | 11.2% |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 7.11              | 0.00%          | 0.92 | 0.771       | (0.009)    | 313.4             | 0.840               | 0.309              | 133.6%          | 69,297             | 53,234      | 19.4%                   | 5.6%  |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | 8.4                 | 1.02              | 4.93%          | 1.29 | 0.152       | (0.001)    | 100.9             | 0.191               | 0.140              | (12.6%)         | 3,970,083          | 598,608     | 104.4%                  | 12.1% |
| ▼ Bayan Investment Co.                     | BAYK.KW        | 6.1                 | 1.10              | 0.00%          | 0.74 | 0.060       | 0.001      | 13.8              | 0.087               | 0.037              | 52.9%           | 1,069,486          | 63,168      | 178.0%                  | 17.9% |
| ▲ Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.96              | 10.53%         | 0.40 | 0.095       | 0.002      | 12.0              | 0.110               | 0.073              | 5.6%            | 7,000              | 647         | 17.8%                   | NM    |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 0.79              | 0.00%          | 0.35 | 0.074       | (0.001)    | 22.9              | 0.085               | 0.061              | 10.4%           | 401,053            | 29,918      | 49.8%                   | NM    |
| ▼ Kamco Investment Co.                     | KAMC.KW        | 10.4                | 0.54              | 5.26%          | 0.58 | 0.095       | (0.000)    | 32.5              | 0.110               | 0.085              | 10.5%           | 230,130            | 21,869      | 29.5%                   | 5.2%  |
| ▲ National International Holding Co.       | NIHK.KW        | 13.2                | 0.58              | 6.05%          | 0.74 | 0.093       | 0.001      | 21.8              | 0.114               | 0.087              | (8.1%)          | 414,631            | 37,858      | 157.7%                  | 4.4%  |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 2.12              | 0.00%          | 0.61 | 0.180       | (0.010)    | 40.2              | 0.352               | 0.083              | 101.3%          | 9,788,465          | 1,782,083   | 318.7%                  | NM    |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | 58.1                | 0.96              | 0.00%          | 0.31 | 0.104       | 0.006      | 21.5              | 0.122               | 0.076              | 30.0%           | 96,543             | 9,246       | 7.2%                    | 1.7%  |
| = Al-Deera Holding                         | DEER.KW        | 22.8                | 1.59              | 0.00%          | 0.87 | 0.401       | 0.000      | 41.4              | 0.511               | 0.231              | 67.1%           | 898                | 349         | 2.0%                    | 7.0%  |
| ▼ Al-Safat Investment Co.                  | ALSAFAT.KW     | 49.8                | 1.14              | 0.00%          | 2.06 | 0.087       | (0.003)    | 33.5              | 0.110               | 0.073              | (8.8%)          | 1,684,863          | 147,994     | 141.3%                  | 2.3%  |
| = Ektitab Holding Co.                      | EKTT.KW        | NM                  | 3.97              | 0.00%          | 1.06 | 0.017       | 0.000      | 5.5               | 0.024               | 0.016              | 0.0%            | 1,737,414          | 29,802      | 65.5%                   | NM    |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 3.2                 | 0.98              | 3.16%          | 1.20 | 0.250       | (0.005)    | 127.6             | 0.281               | 0.211              | 10.6%           | 348,470            | 87,806      | 24.9%                   | 30.3% |
| = Tamdeen Investment Co.                   | TAMI.KW        | 12.0                | 0.42              | 2.75%          | 0.36 | 1.040       | 0.000      | 139.9             | 1.168               | 0.283              | 144.7%          | 0                  | 0           | 0.3%                    | 3.5%  |
| ▼ Kuwait Emirates Holding Co.              | EMIRATES.KW    | 6.2                 | 0.74              | 0.00%          | 0.53 | 0.050       | (0.001)    | 8.8               | 0.054               | 0.031              | 47.6%           | 10,000             | 502         | 47.4%                   | 11.9% |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.44              | 0.00%          | 0.62 | 0.040       | (0.001)    | 32.3              | 0.050               | 0.034              | (9.0%)          | 591,394            | 23,613      | 54.3%                   | NM    |
| = Rasiyat Holding Co.                      | RASIYAT.KW     | 58.5                | 4.88              | 0.00%          | NA   | 0.385       | 0.000      | 57.8              | 0.407               | 0.259              | 48.6%           | 1,103,100          | 428,264     | 187.3%                  | 8.3%  |
| ▼ Alimtiyaz Investment Group               | ALIMK.KW       | NM                  | 0.35              | 0.00%          | 1.03 | 0.047       | (0.000)    | 50.2              | 0.068               | 0.043              | (16.3%)         | 891,520            | 42,081      | 37.7%                   | NM    |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 1.49              | 0.00%          | 1.38 | 0.037       | (0.000)    | 15.9              | 0.044               | 0.025              | 33.6%           | 3,371,029          | 124,638     | 231.5%                  | NM    |
| ▼ National Industries Group                | NIND.KW        | 12.6                | 1.01              | 2.29%          | 1.41 | 0.218       | (0.003)    | 525.4             | 0.234               | 0.194              | 12.2%           | 4,786,850          | 1,046,120   | 33.1%                   | 8.0%  |
| ▼ Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 1.77              | 0.00%          | 0.53 | 0.180       | (0.003)    | 5.4               | 0.200               | 0.102              | 69.8%           | 383,467            | 68,629      | 256.3%                  | NM    |
| ▼ Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 5.45              | 0.00%          | 0.37 | 0.388       | (0.007)    | 201.3             | 0.526               | 0.283              | (24.4%)         | 698,880            | 269,108     | 30.4%                   | NM    |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 0.43              | 0.00%          | 0.79 | 0.038       | 0.000      | 23.1              | 0.044               | 0.029              | 30.7%           | 48,332             | 1,794       | 33.2%                   | NM    |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 1.32              | 0.00%          | 0.12 | 0.040       | 0.000      | 6.6               | 0.097               | 0.020              | 89.5%           | 205,552            | 7,881       | 69.0%                   | 0.0%  |
| ▼ Egypt Kuwait Holding Co.                 | EKHK.KW        | 6.6                 | 3.25              | 7.23%          | 0.19 | 0.255       | (0.019)    | 287.4             | 0.287               | 0.215              | 0.4%            | 988,397            | 258,328     | 8.5%                    | 49.1% |
| ▼ GFH Financial Group                      | GFH.KW         | 10.7                | 1.21              | 4.42%          | 0.96 | 0.103       | (0.001)    | 359.6             | 0.112               | 0.076              | 35.0%           | 10,414,138         | 1,069,087   | 44.8%                   | 11.3% |
| ▼ Inovest                                  | INOV.KW        | 55.3                | 0.93              | 2.26%          | 0.82 | 0.133       | (0.049)    | 40.8              | 0.188               | 0.072              | 57.7%           | 53,746,070         | 8,023,898   | 241.8%                  | 1.7%  |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | 19.6                | 0.51              | 0.00%          | 0.08 | 0.058       | 0.000      | 11.3              | 0.074               | 0.053              | (8.5%)          | 0                  | 0           | 2.9%                    | 2.6%  |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 7.7                 | 0.54              | 4.99%          | 0.53 | 0.060       | (0.002)    | 15.9              | 0.077               | 0.053              | 5.8%            | 1,517,125          | 91,393      | 44.7%                   | 7.0%  |
| ▼ Boursa Kuwait Securities Co              | BOURSA.KW      | 24.9                | 7.11              | 3.56%          | 0.89 | 2.080       | (0.028)    | 417.6             | 2.180               | 1.705              | 20.6%           | 160,357            | 336,580     | 17.0%                   | 28.5% |
| ▼ Beyout Investment Group Holding Co.      | BEYOUT.KW      | 18.6                | 2.46              | 3.01%          | NA   | 0.448       | (0.002)    | 134.4             | 0.535               | 0.429              | (12.7%)         | 62,117             | 27,634      | 29.4%                   | 13.2% |
| Financial Services                         |                | 12.1                | 0.97              | 4.99%          |      |             |            | 4,484.0           |                     |                    | 20.3%           | 164,607,193        | 32,125,256  |                         | 6.6%  |

Boursa Kuwait Daily Bulletin

Tuesday, September 17, 2024

| Company                                      | Reuters<br>Ticker | Valuation Multiples |                      |                   |      | Price (KWD) |               | MKT Cap<br>(KWD Mn.) | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-24<br>Return # | Daily Trading Data |                | YTD-24<br>Capital<br>Turnover | ROE  |
|--|-------------------|---------------------|----------------------|-------------------|------|-------------|---------------|----------------------|------------------------|-----------------------|--------------------|--------------------|----------------|-------------------------------|------|
|  |                   | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing     | DTD<br>Change |                      |                        |                       |                    | Volume<br>(Shrs.)  | Value<br>(KWD) |                               |      |
| = Automated Systems Co.                      | ASCK.KW           | NM                  | 1.85                 | 0.00%             | 0.23 | 0.219       | 0.000         | 21.9                 | 0.298                  | 0.076                 | 175.5%             | 0                  | 0              | 132.8%                        | 0.3% |
| Technology                                   |                   | NM                  | 1.85                 | 0.00%             |      | 21.9        |               | 21.9                 |                        |                       | 175.5%             | 0                  | 0              |                               | 0.3% |
| ▼ Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW        | 15.4                | 1.25                 | 3.33%             | 0.52 | 0.150       | (0.002)       | 165.0                | 0.184                  | 0.145                 | (13.3%)            | 288,709            | 43,423         | 13.1%                         | 8.1% |
| Utilities                                    |                   | 15.4                | 1.25                 | 3.33%             |      | 165.0       |               | 165.0                |                        |                       | (13.3%)            | 288,709            | 43,423         |                               | 8.1% |

|               |       |      |      |  |          |  |       |             |            |  |      |
|---------------|-------|------|------|--|----------|--|-------|-------------|------------|--|------|
| Boursa Kuwait | 12.62 | 0.96 | 3.0% |  | 41,636.1 |  | 2.82% | 303,653,338 | 60,978,454 |  | 9.6% |
|---------------|-------|------|------|--|----------|--|-------|-------------|------------|--|------|

Year-to-Date 2024 Top Movers & Most Active Stocks

| YTD Top % Gainers             | Close<br>(KWD) | Percent<br>Change |
|-------------------------------|----------------|-------------------|
| MENA Real Estate Co.          | 0.131          | 362.9%            |
| First Takaful Insurance Co.   | 0.195          | 236.2%            |
| Automated Systems Co.         | 0.219          | 175.5%            |
| Real Estate Trade Centers Co. | 0.111          | 149.4%            |
| Tamdeen Investment Co.        | 1.040          | 144.7%            |

| YTD Most Active by Volume    | Close<br>(KWD) | Volume<br>(Shrs.) |
|------------------------------|----------------|-------------------|
| Kuwait Finance House         | 0.719          | 1,984,377,303     |
| Gulf Bank                    | 0.307          | 1,718,010,781     |
| GFH Financial Group          | 0.103          | 1,562,827,782     |
| Agility (PWC Logistics)      | 0.249          | 1,541,680,148     |
| Kuwait Projects Co.(Holding) | 0.097          | 1,455,179,004     |

| YTD Top % Losers               | Close<br>(KWD) | Percent<br>Change |
|--------------------------------|----------------|-------------------|
| Agility (PWC Logistics)        | 0.249          | (51.1%)           |
| Gulf Insurance Group           | 1.135          | (39.6%)           |
| Jazeera Airways Co.            | 1.000          | (28.0%)           |
| Arabi Holding Group Co.        | 0.388          | (24.4%)           |
| Dar Al Thuraya Real Estate Co. | 0.102          | (21.5%)           |

| YTD Most Active by Value     | Close<br>(KWD) | Value<br>(KWD) |
|------------------------------|----------------|----------------|
| Kuwait Finance House         | 0.719          | 1,483,435,162  |
| National Bank of Kuwait      | 0.874          | 716,255,669    |
| Agility (PWC Logistics)      | 0.249          | 578,688,985    |
| Gulf Bank                    | 0.307          | 489,515,648    |
| Int'l Financial Advisors Co. | 0.385          | 480,277,567    |

\* Different Fiscal Year Company

Disclaimer & Important Disclosures

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