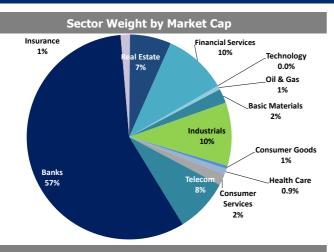


# **Boursa Kuwait Daily Report**

## February 17, 2022



**Top 10 Companies by Market Capitalization** 

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	7,876.0	36.6	11.2%
2- National Bank of Kuwait	7,609.9	22.9	9.7%
3- Ahli United Bank - Bahrain	2,979.5	20.2	11.3%
4- Zain	2,726.0	14.4	15.9%
5- Boubyan Bank	2,607.4	60.5	7.8%
6- Agility (PWC Logistics)	2,308.2	2.3	48.0%
7- Commercial Bank of Kuwait	1,035.9	43.7	3.0%
8- Mabanee Co.	960.5	18.1	10.3%
9- Gulf Bank	941.9	24.8	5.8%
10- Burgan Bank	864.2	20.9	6.0%
Total	29,909	14.44	15.8%

### **Top Movers and Most Active Stocks**

\*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Reinsurance Co.	0.407	0.032	8.5%
Real Estate Trade Centers Co.	0.072	0.005	7.6%
Ahleiah Insurance Co.	0.558	0.034	6.5%
National Investment Co.	0.326	0.018	5.8%
Combined Group Contracting Co.	0.412	0.021	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Petroleum Investment	0.019	(0.003)	(13.4%)
Fujairah Cement Industries Co.	0.046	(0.004)	(8.2%)
Arkan Al-Kuwait Real Estate Co.	0.127	(0.010)	(7.3%)
First Takaful Insurance Co.	0.052	(0.003)	(4.8%)
Kuwait & Gulf Link Transport Co.	0.081	(0.004)	(4.7%)

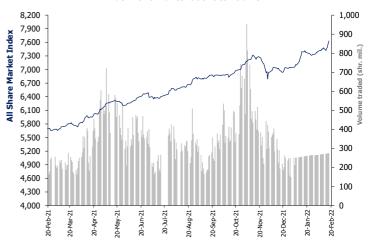
Close (KWD)	Percent Change	Volume (Shares)
0.104	1.0%	47,741,789
0.294	(0.3%)	16,738,426
0.019	(13.4%)	15,994,505
0.933	2.1%	13,306,980
0.186	(1.1%)	12,642,265
	(KWD) 0.104 0.294 0.019 0.933	(KWD) Change 0.104 1.0% 0.294 (0.3%) 0.019 (13.4%) 0.933 2.1%

## **Market Capitalization - Sector Returns**

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	45,514.7	<b>A</b>	0.8%	3.8%	8.5%
Oil & Gas	288.1	•	(0.6%)	(3.7%)	(2.6%)
Basic Materials	1,020.8	<b>A</b>	0.4%	2.9%	11.7%
Industrials	4,528.8	<b>A</b>	0.7%	5.7%	11.0%
Consumer Goods	225.2	▼	(1.2%)	(0.9%)	(2.1%)
Health Care	404.0	-	0.0%	1.0%	2.2%
Consumer Services	822.3	▼	(0.1%)	15.0%	22.9%
Telecommunications	3,844.9	<b>A</b>	0.1%	14.2%	15.1%
Banks	25,988.3	<b>A</b>	1.1%	2.7%	7.7%
Insurance	664.9	<b>A</b>	2.1%	7.7%	7.4%
Real Estate	2,944.1	<b>A</b>	0.4%	(0.2%)	1.5%
Financial Services	4,528.5	<b>A</b>	0.6%	2.3%	9.5%
Technology	9.5	=	0.0%	(8.6%)	1.2%
Utilities	245.3	=	0.0%	-0.4%	-2.2%

Market Breadth		60	_	60	<b>4</b> 7
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,273.03	75.8	0.9%	3.2%	8.3%
Main 50 Index	6,673.88	21.6	0.3%	5.4%	9.3%
Main Market Index	6,376.84	24.3	0.4%	5.4%	8.3%
All Share Market Index	7,629.09	60.1	0.8%	3.8%	8.3%
Market Cap (KWD Mn)	45,514.65	357.5	0.8%	3.8%	8.5%

### **Index Performance relative to Volume**



Market	Trading Da	ata and	Volatility	/	
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2022	YTD 2021
Volume (Shrs Mn)	293.3	(59.1)	(16.8%)	287.3	331.2
Value Traded (KWD Mn)	83.6	(13.74)	(14.1%)	63.8	43.7
No. of Trades	15,505	(1,413)	(8.4%)	12,038	11,210

Todayla Mack Active by Value	Close	Percent	Value
Today's Most Active by Value	(KWD)	Change	(KWD)
Kuwait Finance House	0.933	2.1%	12,317,778
National Bank of Kuwait	1.058	1.0%	9,700,704
Zain	0.630	0.3%	5,072,763
Ahli United Bank - Bahrain	0.294	(0.3%)	4,927,339
Mezzan Holding Co.	0.583	(1.7%)	4,926,715



# **Boursa Kuwait - Premier Market**

## Thursday, February 17, 2022

			<u> </u>												
		Clo	sing Price		Mark	et Capitaliza	tion		Valuation	Multiples				YTD-22 Tradin	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-22 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
<b>A</b>	National Bank of Kuwait	1.058	0.010	1.0%	7,610	22.1%	16.7%	22.9	2.21	2.8%	1.26	9.7%	6.1%	138.13	143.04
	Gulf Bank	0.309	0.002	0.7%	942	2.7%	2.1%	24.8	1.44	2.2%	1.13	5.8%	10.8%	150.52	44.93
=	Kuwait International Bank	0.227	0.000	0.0%	257	0.7%	0.6%	79.8	0.99	0.0%	1.01	1.2%	4.1%	144.98	32.39
	Burgan Bank	0.276	0.001	0.4%	864	2.5%	1.9%	20.9	1.25	1.8%	1.05	6.0%	10.0%	125.35	33.45
	Kuwait Finance House	0.933	0.019	2.1%	7,876	22.9%	17.3%	36.6	4.08	1.3%	1.40	11.2%	12.1%	242.65	216.94
	Boubyan Bank	0.820	0.007	0.9%	2,607	7.6%	5.7%	60.5	4.73	0.6%	1.04	7.8%	3.8%	29.50	24.04
	National Investments Co	0.326	0.018	5.8%	286	0.8%	0.6%	10.4	1.38	3.1%	1.25	13.3%	48.9%	265.27	66.43
=	Kuwait Projects Co. (Holding)	0.163	0.000	0.0%	430	1.3%	0.9%	37.1	2.02	2.3%	0.60	5.4%	14.8%	295.72	47.08
=	Al Imtiaz Investment Group	0.137	0.000	0.0%	155	0.5%	0.3%	NM	0.84	6.2%	1.00	NM	16.1%	292.53	37.38
•	Kuwait Real Estate Co.	0.175	(0.001)	(0.6%)	166	0.5%	0.4%	27.0	1.27	0.0%	0.97	4.7%	(2.2%)	272.07	49.49
	Mabanee Co.	0.820	0.006	0.7%	961	2.8%	2.1%	18.1	1.87	1.7%	1.10	10.3%	3.4%	31.63	25.63
•	National Industries Group (Holding)	0.290	(0.002)	(0.7%)	414	1.2%	0.9%	5.7	1.04	0.0%	1.44	18.3%	2.5%	119.97	35.35
	Gulf Cable and Electrical Industries	1.168	0.042	3.7%	245	0.7%	0.5%	41.2	1.18	4.3%	0.94	2.9%	34.1%	19.25	18.33
•	Boubyan Petrochemical Co.	0.947	(0.001)	(0.1%)	506	1.5%	1.1%	26.9	2.23	5.6%	0.74	8.3%	11.2%	15.91	14.42
	Qurain Petrochemicals Industries Co.	0.400	0.004	1.0%	440	1.3%	1.0%	NM	1.09	3.8%	0.75	NM	15.3%	63.28	24.25
	Agility Public Warehousing Co.	1.035	0.007	0.7%	2,308	6.7%	5.1%	2.3	1.12	0.8%	1.48	48.0%	9.5%	75.64	75.36
	Mobile Telecommunications Co.	0.630	0.002	0.3%	2,726	7.9%	6.0%	14.4	2.29	3.2%	1.34	15.9%	5.9%	143.07	86.83
•	Human Soft Holding Co.	3.696	(0.003)	(0.1%)	452	1.3%	1.0%	8.1	4.03	10.8%	0.50	50.1%	14.6%	17.81	59.63
	<b>ALAFCO Aviation Lease and Finance Co.</b>	0.229	0.002	0.9%	218	0.6%	0.5%	NM	0.73	0.0%	0.88	NM	5.0%	53.04	11.72
•	Jazeera Airways Co.	1.800	(0.010)	(0.6%)	396	1.2%	0.9%	NM	17.16	1.8%	0.74	NM	39.5%	20.06	31.33
•	Ahli United Bank (B.S.C)	0.294	(0.001)	(0.3%)	2,980	8.7%	6.5%	20.2	2.27	1.2%	1.14	11.3%	5.8%	603.74	171.02
	Warba Bank	0.278	0.002	0.7%	556	1.6%	1.2%	21.2	2.75	0.0%	1.00	13.0%	1.5%	78.99	21.96
•	Mezzan Holding Co.	0.583	(0.010)	(1.7%)	185	0.5%	0.4%	18.2	1.64	3.0%	0.43	9.0%	(1.0%)	28.83	17.01
=	Integrated holding Co.	0.393	0.000	0.0%	99	0.3%	0.2%	NM	1.65	0.0%	0.47	NM	6.2%	24.77	9.59
=	Shamal Az-Zour Al-Oula Power and Wate	0.223	0.000	0.0%	245	0.7%	0.5%	18.9	3.95	4.0%	0.62	20.9%	(2.2%)	37.42	8.39
	Boursa Kuwait Securities Co.	2.286	0.033	1.5%	459	1.3%	1.0%	29.3	8.13	2.8%	0.64	27.8%	13.2%	7.74	16.45
Subt	otal- Premier Market Stocks	8,273.03	75.84	0.9%	34,384	100%	76%	15.1	2.22	2.02%		14.7%	8.3%	3,297.87	1,322.43
Rema	ining of the Market				11,131		24%	18.5	1.12	1.87%		6.0%		6,471.52	847.31

Source: Kamco Invest Research



Boursa Kuwait Daily Bullet	in											Thu	ursday, Febr	uary 17,	, 2022
		V	aluation N	lultiples		Price (F	(WD)					Daily Tradir	ng Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change			2 Weeks ow (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▼ Senergy Holding Co.	SENE.KW	NM	0.97	0.00%	1.16	0.048	(0.001)	9.7	0.063	0.021	(1.4%)	637,295	31,117	12.8%	NM
▲ Independent Petroleum Group	IPGK.KW	15.4	1.09	4.90%	0.27	0.587	0.006	110.6	0.669	0.447	(0.2%)	137,930	80,965	0.4%	7.1%
<ul> <li>National Petroleum Services Co.</li> </ul>	NAPS.KW	19.1	2.16	7.72%	0.19	0.804	(0.002)	80.4	1.150	0.709	(2.0%)	2,150	1,729	0.1%	11.3%
▼ The Energy House Co.	ENER.KW	21.5	2.11	0.00%	0.96	0.058	(0.000)	43.1	0.086	0.025	(8.9%)	129,130	7,265	3.3%	9.8%
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.27	0.00%	1.09	0.019	(0.003)	8.8	0.031	0.018	(20.8%)	15,994,505	328,133	19.9%	NM
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	15.8	0.52	1.98%	0.02	0.146	(0.003)	35.4	0.201	0.123	2.1%	398,371	58,630	16.8%	3.3%
Oil & Gas		32.8	1.07	4.28%				288.1			(2.6%)	17,299,381	507,839		3.3%
▼ Kuwait Foundry Co.	KFDC.KW	NM	1.77	2.06%	0.61	0.340	(0.004)	24.6	0.430	0.258	(7.9%)	48,790	16,602	3.0%	1.9%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	26.9	2.23	5.65%	0.74	0.947	(0.001)	506.5	0.987	0.625	11.2%	254,691	241,769	3.0%	8.3%
<ul> <li>Al Kout for Industrial Projects Co.</li> </ul>	ALKK.KW	NM	1.93	4.03%	0.03	0.496	0.000	50.0	0.675	0.449	0.0%	0	0	0.0%	NM
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	NM	1.09	3.79%	0.75	0.400	0.004	439.7	0.447	0.333	15.3%	2,601,164	1,038,920	5.8%	NM
Basic Materials		72.5	1.52	4.68%				1,020.8			11.7%	2,904,645	1,297,291		2.1%
<ul><li>Specialities Group Holding Co.</li></ul>	SPEC.KW	NM	0.77	0.00%	0.49	0.140	(0.002)	23.1	0.169	0.073	9.4%	1,915,067	270,152	43.8%	0.6%
▲ Kuwait Cement Co.	KCEM.KW	NM	1.04	0.00%	0.55	0.277	0.003	203.1	0.295	0.215	19.9%	357,286	98,457	5.8%	NM
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	41.2	1.18	4.28%	0.94	1.168	0.042	245.2	1.165	0.728	34.1%	695,864	801,149	9.2%	2.9%
<ul><li>Heavy Eng'g Ind. &amp; Shipbuilding Co.</li></ul>	SHIP.KW	18.0	1.55	3.49%	0.58	0.573	(0.001)	103.3	0.575	0.392	12.6%	125,125	71,596	9.0%	8.6%
▲ Kuwait Portland Cement Co.	PCEM.KW	14.3	1.42	3.80%	0.45	1.052	0.001	105.4	1.105	0.766	7.3%	31,469	33,191	3.9%	10.0%
<ul><li>Shuaiba Industrial Co.</li></ul>	PAPE.KW	19.6	1.22	4.46%	0.13	0.221	0.000	22.3	0.231	0.145	(1.8%)	0	0	0.1%	6.2%
Metal & Recycling Co.	MRCK.KW	NM	1.51	0.00%	0.21	0.096	(0.001)	11.3	0.196	0.051	0.8%	55,120	5,115	0.8%	NM
▲ ACICO Industries Co.	ACIC.KW	6.3	0.74	0.00%	0.40	0.181	0.002	54.6	0.201	0.082	30.2%	2,173,196	392,049	40.6%	11.6%
= Hilal Cement Co.	HCCK.KW	NM	1.63	0.00%	0.09	0.134	0.000	6.7	0.180	0.069	(5.0%)	0	0	0.0%	NM
National Industries Co.	NIBM.KW	23.7	1.06	0.00%	0.18	0.245	0.001	91.3	0.260	0.150	26.9%	10,497	2,563	3.1%	4.5%
▼ Equipment Holding Co.	EQUI.KW	NM	0.89	0.00%	1.05	0.059	(0.001)	4.7	0.079	0.027	8.3%	177,045	10,170	32.4%	NM
▼ National Co. for Consumer Industries	NCCI.KW	NM	1.57	0.00%	NA	0.123	(0.005)	11.1	0.198	0.038	2.5%	1,111,130	140,013	44.4%	NM
▼ Salbookh Trading Co.	SALB.KW	NM	0.80	0.00%	0.61	0.042	(0.001)	4.4	0.072	0.035	(4.1%)	266,216	11,032	4.8%	NM
▲ Agility (PWC Logistics)	AGLT.KW	2.3	1.12	0.84%	1.48	1.035	0.007	2,308.2	1.090	0.592	9.5%	3,186,050	3,285,010	3.4%	48.0%
▲ Educational Holding Group*	EDUK.KW	10.1	1.78	10.59%	0.48	3.197	0.002	67.1	5.582	2.686	9.2%	729	2,321	1.0%	17.7%
▼ National Cleaning Co.	CLEA.KW	NM	0.44	0.00%	0.80	0.057	(0.002)	14.2	0.080	0.045	0.2%	919,755	53,238	7.2%	NM
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.61	0.00%	0.82	0.081	(0.004)	23.6	0.106	0.044	18.9%	1,476,421	123,595	9.1%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.1	1.95	8.08%	0.47	0.514	0.001	59.5	0.629	0.367	3.2%	13	7	0.3%	19.3%
▼ Humansoft Holding Co.	HUMN.KW	8.1	4.03	10.77%	0.50	3.696	(0.003)	451.8	4.030	3.006	14.6%	645,440	2,378,284	14.6%	50.1%
= Gulf Franchising Co.	GFCI.KW	6.9	2.31	0.00%	NA	0.121	0.000	4.8	0.124	0.032	26.2%	. 0	0	1.3%	33.4%
<ul> <li>National Shooting Co.</li> </ul>	SHOOTING.KW	NM	0.71	0.00%	1.18	0.039	0.000	10.9	0.043	0.019	0.0%	0	0	0.0%	NN
▲ Combined Group Contracting Co.	CGCK.KW	17.9	1.63	1.45%	0.66	0.412	0.021	70.7	0.409	0.196	16.4%	4,132,617	1,713,314	12.5%	9.1%
= United Projects Group	UPAC.KW	NM	1.00	0.00%	0.09	0.265	0.000	101.4	0.365	0.186	6.9%	0	0	0.3%	1.0%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.73	0.00%	0.88	0.229	0.002	218.0	0.256	0.198	5.0%	8,794,261	2,032,157	5.6%	ΝN
▼ Mubarrad Holding Co.	MBRD.KW	14.7	0.81	4.72%	0.97	0.106	(0.002)	17.4	0.130	0.063	(3.6%)	2,341,085	250,386	26.3%	5.6%
= KGL Logistics Co.	LOGK.KW	NM	0.25	0.00%	0.75	0.032	0.000	23.4	0.034	0.027	0.0%	0	0	0.0%	NN
	INTEGRATED.KW	NM	1.65	0.00%	0.47	0.393	0.000	99.4	0.409	0.310	6.2%	258,104	101,230	9.8%	NP
= Umm Al-Qaiwain General Investments Co.	QIC.KW	7.7	0.62	5.43%	0.17	0.092	0.000	33.4	0.108	0.063	5.5%	20,000	1,840	0.6%	8.2%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.24	0.00%	0.49	0.046	(0.004)	16.3	0.069	0.028	(15.0%)	3,103,950	141,377	2.0%	NN
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	26.6	0.99	3.97%	0.14	0.126	0.000	63.0	0.175	0.020	0.0%	15,896	2,004	0.3%	3.7%
Jassim Transport & Stevedoring Co.	JTC.KW	29.7	1.40	5.06%	NA	0.395	0.008	59.3	0.450	0.375	0.0%	103,349	40,677	0.9%	4.7%
= Jassiii Halisport & Stevedoring Co.	JI C.KVV	20.7	1.10	3.0070	11/4	0.555	0.000	55.5	0.150	0.575	0.0 /0	103,313	10,077	0.570	117 /0



Boursa Kuwait Daily Bullet	in											Thu	ırsday, Febr	uary 17,	2022
		\ \	aluation N	lultiples		Price (I	(WD)					Daily Tradir	ıg Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	RO
= Palms Agro Production Co.	PAPK.KW	NM	0.75	0.00%	0.29	0.083	0.000	4.3	0.090	0.050	21.0%	0	0	0.2%	N
▲ Livestock Transport & Trading Co.	CATT.KW	NM	0.98	0.00%	0.26	0.165	0.002	35.7	0.210	0.163	(9.3%)	37,083	6,193	1.0%	N
Mezzan Holding Co.	MEZZ.KW	18.2	1.64	2.97%	0.43	0.583	(0.010)	185.1	0.679	0.554	(1.0%)	8,468,247	4,926,715	9.1%	9.09
Consumer Goods		55.5	1.46	2.44%				225.2			(2.1%)	8,505,330	4,932,907		2.6%
<ul><li>Advanced Technology Co.</li></ul>	ATCK.KW	13.3	1.34	2.62%	0.00	0.572	0.000	85.8	0.600	0.401	10.4%	0	0	0.0%	10.19
= Yiaco Medical Co.	YIAC.KW	NM	6.72	0.00%	NA	0.478	0.000	8.2	0.825	0.399	9.1%	0	0	0.0%	N
<ul> <li>Al-Maidan Clinic For Oral Health Services Co.</li> </ul>	MIDAN.KW	NM	6.01	0.81%	NA	1.240	0.000	310.0	1.260	1.200	0.0%	0	0	0.1%	N
Health Care		NM	3.46	1.18%				404.0			2.2%	0	0		N
<ul> <li>Kuwait National Cinema Co.</li> </ul>	KCIN.KW	NM	1.29	0.00%	0.30	0.908	0.000	91.8	0.990	0.700	2.9%	0	0	0.1%	1.2
= Kuwait Hotels Co.	KHOT.KW	7.6	1.08	0.00%	NA	0.085	0.000	4.9	0.113	0.050	21.3%	0	0	0.0%	14.3
<ul> <li>Sultan Center Food Products Co.</li> </ul>	SCFK.KW	1.1	0.59	0.00%	0.44	0.203	0.000	58.8	0.269	0.097	(3.3%)	374,416	75,708	5.3%	55.8°
▲ IFA Hotels & Resorts Co.*	IFAH.KW	21.9	5.46	0.00%	0.39	0.054	0.000	34.5	0.073	0.019	1.5%	511,195	26,982	5.0%	24.99
Oula Fuel Marketing Co.	OULA.KW	15.2	0.93	2.95%	0.48	0.167	0.002	67.6	0.178	0.114	7.1%	529,777	87,633	2.3%	6.19
▼ Kuwait Resorts Co.	MUNK.KW	15.1	0.68	1.98%	0.72	0.101	(0.001)	21.2	0.112	0.060	2.6%	488,939	49,513	9.4%	4.5
<ul><li>Jazeera Airways Co.</li></ul>	JAZK.KW	NM	17.16	1.78%	0.74	1.800	(0.010)	396.0	1.923	0.588	39.5%	725,892	1,333,565	9.1%	N
▲ Soor Fuel Marketing Co.	SOOR.KW	16.9	0.98	2.97%	0.50	0.167	0.002	67.6	0.175	0.116	7.7%	172,852	28,505	1.2%	5.89
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.80	0.00%	0.04	0.081	0.001	9.4	0.122	0.064	2.4%	692,349	55,455	12.4%	N
<ul> <li>Jiyad Holding Co</li> </ul>	JIYAD.KW	NM	0.77	0.00%	0.66	0.081	0.000	28.2	0.099	0.036	0.0%	0	0	0.0%	N
▼ Al Eid Food Co.	ALEID.KW	20.2	2.08	1.42%	NA	0.293	(0.002)	42.4	0.310	0.069	8.5%	824,470	243,172	9.6%	10.39
Consumer Services		15.3	1.84	1.47%				822.3			22.9%	4,319,890	1,900,534		12.19
▲ Zain	ZAIN.KW	14.4	2.29	3.17%	1.34	0.630	0.002	2,726.0	0.641	0.569	5.9%	8,057,073	5,072,763	3.3%	15.9°
National Mobile Telecom Co.	OORE.KW	34.4	0.70	4.66%	0.48	0.746	0.018	376.0	0.824	0.615	19.6%	243,522	178,737	1.1%	2.00
<ul><li>AAN digital services Co.</li></ul>	AAN.KW	NM	0.61	0.00%	1.33	0.016	0.000	14.0	0.020	0.011	(2.4%)	0	0	6.6%	N
<ul><li>Kuwait Telecommunication Co.</li></ul>	STC.KW	25.3	3.33	4.17%	0.55	1.440	(0.030)	719.1	1.490	0.822	68.4%	1,427,756	2,062,547	9.6%	13.29
<ul><li>Hayat Communications Co.</li></ul>	HAYK.KW	NM	0.89	0.00%	1.10	0.104	(0.001)	9.6	0.124	0.051	(1.9%)	79,125	7,992	1.6%	0.6
Telecommunications		16.9	1.95	3.49%				3,844.9			15.1%	9,807,476	7,322,039		11.5%
▲ National Bank of Kuwait	NBKK.KW	22.9	2.21	2.84%	1.26	1.058	0.010	7,609.9	1.057	0.792	6.1%	9,200,100	9,700,704	1.9%	9.79
▲ Gulf Bank	GBKK.KW	24.8	1.44	2.24%	1.13	0.309	0.002	941.9	0.315	0.205	10.8%	2,790,262	862,747	4.9%	5.89
<ul> <li>Commercial Bank of Kuwait</li> </ul>	CBKK.KW	43.7	1.30	0.00%	0.37	0.520	0.000	1,035.9	0.605	0.485	3.8%	3,438	1,788	0.0%	3.0
▲ Ahli Bank of Kuwait	ABKK.KW	NM	1.00	1.65%	0.66	0.300	0.007	510.0	0.301	0.186	18.1%	837,359	249,076	3.9%	N
▲ Ahli United Bank - Kuwait	BKME.KW	22.3	1.61	1.43%	0.85	0.315	0.002	750.5	0.332	0.258	1.9%	452,777	142,113	1.0%	7.2
= Kuwait International Bank	KIBK.KW	79.8	0.99	0.00%	1.01	0.227	0.000	257.1	0.233	0.198	4.1%	3,261,312	739,560	12.8%	1.20
▲ Burgan Bank	BURG.KW	20.9	1.25	1.81%	1.05	0.276	0.001	864.2	0.276	0.195	10.0%	1,473,178	405,359	4.0%	6.0
▲ Kuwait Finance House	KFH.KW	36.6	4.08	1.28%	1.40	0.933	0.019	7,876.0	0.919	0.611	12.1%	13,306,980	12,317,778	2.9%	11.20
▲ Boubyan Bank	BOUK.KW	60.5	4.73	0.61%	1.04	0.820	0.007	2,607.4	0.840	0.516	3.8%	1,345,187	1,099,546	0.9%	7.89
▲ Warba Bank	WARB.KW	21.2	2.75	0.00%	1.00	0.278	0.002	556.0	0.298	0.210	1.5%	2,215,749	612,704	3.9%	13.09
▼ Ahli United Bank - Bahrain	AUBK.KW	20.2	2.27	1.24%	1.14	0.294	(0.001)	2,979.5	0.298	0.204	5.8%	16,738,426	4,927,339	6.0%	11.39
Banks		30.1	2.40	1.63%				25,988.3			7.7%	51,624,768	31,058,714		8.0%



		V	aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change			52 Weeks .ow (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Kuwait Insurance Co.	KINS.KW	7.5	0.70	6.75%	0.02	0.423	(0.001)	82.1	0.459	0.360	9.3%	46,985	19,675	6.0%	9
Gulf Insurance Group	GINS.KW	6.3	1.43	6.63%	0.07	1.068	0.000	303.9	1.200	0.536	(0.2%)	10,150	10,840	0.1%	22
Ahleiah Insurance Co.	AINS.KW	8.9	0.97	4.20%	0.13	0.558	0.034	123.0	0.561	0.419	10.5%	296,000	155,910	0.4%	1
Ahleiah Insurance Co. Warba Insurance Co.	WINS.KW	12.4	0.71	4.72%	0.15	0.153	(0.003)	28.2	0.301	0.413	(3.8%)	76,510	11,713	6.2%	1
Kuwait Reinsurance Co.		15.9	1.46	1.22%	0.35	0.153	0.032	89.7	0.170	0.077	48.0%	1,904	716	0.2%	
First Takaful Insurance Co.	KWRE.KW FTIK.KW	15.9 NM	0.69	0.00%	0.15	0.407	(0.003)	5.5	0.327	0.212	46.0%	21,000	1,093	0.0%	
Wethag Takaful Insurance Co.	WETH.KW	23.4	0.09	0.00%	0.50	0.032	(0.003)	5.2	0.102	0.034	(7.7%)	53,825	2,467	8.5%	
Bahrain Kuwait Insurance Co.	BKIK.KW	8.6	0.43	7.85%	0.02	0.191	0.000	27.3	0.102	0.020	0.0%	33,623	2,407	0.0%	
Insurance	BKIK.KW	8.0	1.09	5.33%	0.02	0.191	0.000	664.9	0.000	0.000	7.4%	<b>506,374</b>	<b>202,413</b>	0.0%	1
Sokouk Holding Co.	CLICK KAN	NM	0.74	0.00%	1.16	0.030	(0.000)	17.6	0.038	0.022	(8.9%)	74,999	2,216	6.1%	_
	SHCK.KW						( )								
Kuwait Real Estate Co.	KREK.KW	27.0	1.27	0.00%	0.97	0.175	(0.001)	165.8	0.193	0.100	(2.2%)	5,523,895	970,054	28.7%	
United Real Estate Co.	UREK.KW	NM	0.52	0.00%	0.42	0.079	0.001	93.3	0.085	0.043	4.1%	386,606	30,189	1.2%	
National Real Estate Co.	NREK.KW	1.7	0.76	0.00%	1.18	0.225	(0.003)	371.5	0.242	0.071	1.8%	4,539,730	1,025,089	9.8%	
Salhia Real Estate Co.	SREK.KW	46.1	1.74	2.71%	0.34	0.534	0.000	273.8	0.607	0.501	0.9%	813,895	432,240	3.2%	
Tamdeen Real Estate Co.	TAMK.KW	22.6	0.80	0.00%	0.14	0.358	0.017	154.7	0.374	0.235	5.6%	2,390	824	0.8%	
Ajial Real Estate Entertainment Co.	AREC.KW	18.8	0.48	1.56%	0.49	0.319	(0.002)	62.0	0.345	0.170	4.9%	50,010	15,903	3.5%	
Al Massaleh Real Estate Co.	MREC.KW	NM	0.60	0.00%	0.29	0.049	0.000	11.4	0.085	0.030	(6.9%)	0	0	0.4%	
Arab Real Estate Co.	ARAB.KW	14.2	0.40	0.00%	1.21	0.040	(0.001)	20.5	0.052	0.025	(4.1%)	2,912,502	118,414	7.1%	
AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.73	0.00%	0.69	0.072	(0.000)	32.3	0.091	0.047	(3.6%)	2,205,726	159,431	6.2%	
Mabanee Co.	MABK.KW	18.1	1.87	1.71%	1.10	0.820	0.006	960.5	0.868	0.611	3.4%	2,250,679	1,841,257	2.7%	
Injazzat Real Estate Development Co.	INJA.KW	NM	0.65	0.00%	0.22	0.098	0.003	33.9	0.114	0.067	(2.0%)	840,357	81,133	60.2%	
Investors Holding Group Co.	INVK.KW	NM	0.67	0.00%	1.20	0.014	0.000	8.4	0.020	0.013	(1.5%)	0	0	8.6%	
The Commercial Real Estate Co.	TIJK.KW	14.8	0.80	2.25%	0.59	0.127	0.001	233.8	0.140	0.091	1.6%	1,095,995	139,151	3.1%	
Sanam Real Estate Co.	SANK.KW	NM	1.06	0.00%	0.45	0.082	0.000	10.0	0.094	0.028	3.8%	148,585	11,748	5.4%	
A'ayan Real Estate Co.	AYRE.KW	NM	0.60	0.00%	0.61	0.085	0.000	35.2	0.116	0.057	(4.3%)	5,473	461	5.9%	
Agar Real Estate Investment Co.	AQAR.KW	NM	0.75	1.23%	0.01	0.081	(0.000)	19.9	0.098	0.058	2.8%	298,033	23,793	3.5%	
Kuwait Real Estate Holding Co.	ALAQ.KW	9.5	0.82	0.00%	0.49	0.050	0.000	9.6	0.059	0.024	(4.5%)	689,093	34,911	10.3%	
MAZAYA Holding Co.	MAZA.KW	NM	0.72	0.00%	1.01	0.074	0.001	46.8	0.122	0.056	(2.7%)	3,923,310	290,697	19.7%	
Tijara Real Estate & Investment Co.	TIJA.KW	19.8	0.60	0.00%	0.34	0.065	(0.001)	23.9	0.073	0.042	5.6%	618,336	40,046	10.1%	
Al TAMEER Real Estate Investment Co.	AMAR.KW	6.0	0.56	0.00%	1.00	0.038	0.000	9.0	0.054	0.018	(8.7%)	14,960	556	7.5%	
Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	15.7	0.94	4.72%	0.27	0.127	(0.010)	31.9	0.152	0.086	2.4%	18,500	2,364	0.3%	
Al-Argan International Real Estate Co.	ARGK.KW	NM	0.40	0.00%	0.38	0.116	0.002	30.7	0.144	0.091	(0.9%)	68,344	7,841	3.0%	
Munshaat Real Estate Projects Co.	MUNS.KW	NM	3.00	0.00%	0.64	0.069	0.000	22.2	0.121	0.045	(3.5%)	0	0	0.7%	
First Dubai For Real Estate Development	FIRST.KW	NM	0.99	0.00%	1.45	0.100	(0.001)	73.3	0.120	0.055	(5.1%)	721,618	71,999	9.5%	
Kuwait Business Town Real Estate Co.	KBTK.KW	NM	0.86	0.00%	1.10	0.090	0.002	54.5	0.104	0.038	8.8%	1,618,315	145,271	3.9%	
Real Estate Asset Management Co.	REAM.KW	NM	1.02	0.00%	0.09	0.090	0.000	9.9	0.000	0.000	0.0%	0	0	0.0%	
MENA Real Estate Co. *	MENK.KW	NM	0.39	0.00%	1.00	0.045	0.000	6.2	0.105	0.027	(10.0%)	511,167	22,832	40.6%	
Al Mudon International Real Estate Co.	ALMK.KW	NM	0.17	0.00%	0.81	0.021	0.000	2.1	0.027	0.019	0.0%	0	0	0.0%	
Real Estate Trade Centers Co.	MARA.KW	NM	0.44	0.00%	0.38	0.072	0.005	10.8	0.123	0.027	2.7%	8,024,726	587,741	33.1%	
Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.67	0.00%	0.87	0.017	(0.000)	5.2	0.028	0.016	(10.5%)	992,104	16,823	3.4%	
Mashaer Holding Co.	MASHAER.KW	NM	0.74	0.00%	0.57	0.068	0.000	12.3	0.086	0.056	(2.1%)	3,370	230	2.8%	
Ajwan Gulf Real Estate Co.	AJWN.KW	NM	24.80	0.00%	0.55	0.025	(0.001)	2.8	0.029	0.022	0.8%	729,554	17,997	62.5%	
Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.72	0.00%	0.22	0.046	(0.001)	4.6	0.069	0.025	4.6%	73,735	3,307	12.5%	
Dalqan Real Estate Co.	DALQ.KW	NM	1.63	0.00%	0.00	0.222	0.005	11.0	0.300	0.198	2.3%	151,002	33,681	3.0%	
Dar Al Thuraya Real Estate Co.	THURY.KW	39.8	0.96	0.00%	NA	0.105	0.000	15.4	0.128	0.046	0.0%	0	0	0.0%	
Osos Holding Group Co.	OSOS.KW	16.9	1.12	5.65%	0.30	0.124	0.004	13.0	0.131	0.083	18.1%	26,248	3,229	9.9%	
KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.38%	NA	1.338	(0.006)	31.6	1.400	1.018	(0.7%)	7,431	9,942	0.9%	
Land United Real Estate Co.	LAND.KW	NM	0.72	0.00%	NA	0.085	(0.000)	12.7	0.200	0.084	(9.8%)	196,171	16,467	12.9%	
Real Estate		12.6	1.01	1.12%			( , , )	2,944.1			1.5%	39,536,859	6,157,837		_



Company		Valuation Multiples				Price (KWD)						Daily Trading Data		YTD-22	
	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		2 Weeks ow (KWD)	YTD-22 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Kuwait Investment Co.	KINV.KW	6.4	1.29	8.57%	0.75	0.290	(0.002)	159.9	0.317	0.119	3.2%	316,288	91,996	2.5%	20
Commercial Facilities Co.	FACI.KW	5.6	0.74	6.45%	0.53	0.220	0.000	118.1	0.228	0.168	6.8%	270,576	59,469	4.0%	1
Int'l Financial Advisors Co.	IFIN.KW	3.4	0.85	0.00%	1.26	0.109	(0.002)	29.1	0.145	0.059	(3.5%)	1,703,500	186,409	64.0%	2
National Investment Co.	NINV.KW	10.4	1.38	3.07%	1.25	0.326	0.018	285.6	0.313	0.128	48.9%	7,423,652	2,335,148	30.3%	
Kuwait Projects Co.(Holding)	KPRO.KW	37.1	2.02	2.29%	0.60	0.163	0.000	430.3	0.172	0.132	14.8%	3,931,398	641,363	11.2%	
Coast Invest. & Development Co.	COAS.KW	NM	1.02	0.00%	1.31	0.107	0.001	49.8	0.127	0.050	1.9%	192,497	20,427	14.7%	
The Securities House Co.	SECH.KW	NM	1.01	0.00%	1.15	0.101	(0.001)	45.3	0.117	0.052	0.0%	4,209,097	426,191	34.4%	
Arzan Financial Group For Fin. & Invest.	ARZA.KW	26.1	1.14	0.00%	1.01	0.169	0.000	135.7	0.186	0.055	5.0%	3,120,500	528,882	17.1%	
Kuwait Financial Centre	MARKZ.KW	5.0	0.87	5.32%	0.80	0.187	(0.002)	89.9	0.207	0.080	3.3%	10,194,236	1,895,516	18.5%	
Kuwait & M.E. Financial Inv. Co.	KMEF.KW	13.6	1.36	0.00%	0.58	0.156	0.001	34.3	0.198	0.119	4.0%	2,000	311	3.4%	
First Investment Co.	OLAK.KW	NM	0.81	0.00%	1.06	0.086	0.001	38.3	0.095	0.039	1.9%	5,436,444	466,146	46.5%	
Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.11	0.006	0.000	1.8	0.000	0.000	0.0%	0	0	0.0%	
Gulf Investment House	GIHK.KW	36.2	5.42	0.00%	1.00	0.344	(0.003)	223.2	0.380	0.076	14.7%	25,015	8,281	1.6%	
A'ayan Leasing & Investment Co.	AAYA.KW	3.8	1.34	0.00%	1.25	0.161	0.001	115.0	0.204	0.097	0.6%	3,395,649	545,755	72.3%	
Bayan Investment Co.	BAYK.KW	NM	0.43	0.00%	0.81	0.045	(0.001)	17.7	0.065	0.032	(8.0%)	277,587	12,593	7.2%	
Osoul Investment Co.	OSUL.KW	NM	0.79	0.00%	0.44	0.090	(0.001)	13.3	0.106	0.052	9.1%	337,800	30,447	4.3%	
Kuwait Finance & Investment Co.	KFSK.KW	5.9	0.79	0.00%	0.36	0.094	0.000	30.3	0.100	0.042	8.3%	16,700	1,568	1.1%	
Camco Investment Co.	KAMC.KW	7.2	0.70	0.00%	0.47	0.144	(0.001)	49.3	0.123	0.072	11.6%	1,742,830	254,157	16.2%	
National International Holding Co.	NIHK.KW	NM	0.85	0.00%	0.67	0.139	0.000	31.7	0.133	0.072	(8.6%)	340,111	47,226	15.0%	
3			0.83			0.139						,			
JniCap Investment and Finance	UNICAP.KW	6.4 NM	1.08	0.00%	0.70	0.074	0.002	17.7 23.1	0.097	0.036	7.6%	658,575	48,219	6.5% 4.8%	
Al Madar Finance & Investment Co.	MADR.KW			0.00%	0.36		(0.002)		0.156	0.086	(9.2%)	131,022	14,227		
Al-Deera Holding Al-Safat Investment Co.	DEER.KW	34.2 4.5	1.22 2.01	0.00%	1.00 NA	0.192 0.186	0.000	17.6 47.8	0.223 0.193	0.018 0.119	(4.0%) 0.0%	1,250	240	0.1% 104.1%	
	ALSAFAT.KW	H.5 NM	0.32	0.00%	1.31	0.186	0.002)	7.5	0.193	0.119	8.6%	12,642,265 0	2,380,075 0	7.4%	
Al Salam Group Holding Co.	SAGH.KW		0.52			0.028				0.024		0	0	0.0%	
Ekttitab Holding Co.	EKTT.KW	NM 1.0	0.51	0.00%	0.97		0.000	6.8 6.6	0.024 0.019		0.0% 0.0%	0	0	0.0%	
Al Madina For Finance & Investment Co.	MADI.KW	1.8		0.00%	1.15	0.016	0.000			0.015		· ·	•		
NOOR Financial Investment Co.	NOOR.KW	8.9	1.72	1.72%	1.23	0.360	0.010	143.9	0.399	0.168	13.2%	435,390	153,635	1.9%	
Tamdeen Investment Co.	TAMI.KW	NM	0.47	0.00%	0.34	0.375	0.014	129.4	0.414	0.200	(1.1%)	7,500	2,820	0.3%	
Kuwait Syrian Holding Co.	KSHC.KW	77.6	1.18	0.00%	0.70	0.048	0.001	8.4	0.060	0.025	11.9%	30,599	1,447	13.6%	
Asiya Capital Investment Co.	ASIYA.KW	NM	0.72	0.00%	0.56	0.065	0.000	52.0	0.071	0.034	25.0%	1,818,295	117,522	16.5%	
Gulf North Africa Holding Co.	GNAH.KW	NM	1.62	0.00%	1.05	0.116	0.003	17.4	0.118	0.057	34.7%	1,105,021	125,782	15.5%	
limtiaz Investment Group	ALIMk.KW	NM	0.84	6.22%	1.00	0.137	0.000	155.3	0.142	0.106	16.1%	7,427,233	1,011,620	25.8%	
Anazel Holding Co.	MANK.KW	26.0	1.16	0.00%	1.37	0.055	(0.000)	23.5	0.060	0.031	6.6%	2,972,930	161,798	40.3%	
National Industries Group	NIND.KW	5.7	1.04	0.00%	1.44	0.290	(0.002)	414.1	0.312	0.165	2.5%	3,634,579	1,056,242	8.4%	
Varba Capital Holding Co.	WARBACAP.KW	NM	0.67	0.00%	0.66	0.106	0.005	5.3	0.145	0.045	23.3%	4,039	413	4.5%	
arabi Holding Group Co.	AGHC.KW	NM	2.37	0.00%	0.20	0.387	(0.003)	66.9	0.470	0.102	33.0%	101,298	38,959	27.5%	
rivatization Holding Co.	KPPC.KW	NM	0.46	0.00%	0.80	0.057	(0.000)	34.7	0.070	0.039	3.8%	442,702	25,151	26.2%	
credit Rating & Collection Co.	TAHS.KW	NM	1.04	0.00%	0.02	0.030	(0.000)	4.9	0.069	0.020	(25.9%)	131,152	3,809	5.0%	
gypt Kuwait Holding Co.	EKHK.KW	11.7	2.53	0.00%	0.18	0.428	0.000	482.3	0.465	0.293	0.9%	53,862	23,079	0.8%	
GFH Financial Group	GFH.KW	15.8	1.35	1.74%	0.90	0.104	0.001	392.7	0.110	0.047	4.2%	47,741,789	4,916,046	40.0%	
novest	INOV.KW	NM	1.20	0.00%	0.75	0.170	0.001	51.1	0.176	0.063	44.1%	1,444,416	245,102	71.6%	
Al Bareeq Holding	BAREEQ.KW	NM	0.55	0.00%	NA	0.033	0.000	25.2	0.102	0.033	(7.0%)	2,462,817	82,036	11.1%	
Amar For Finance and Leasing Co.	AMARF.KW	11.8	0.77	0.00%	0.09	0.071	(0.000)	14.2	0.097	0.039	8.1%	73,266	5,185	5.9%	
Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.73	0.00%	0.58	0.073	(0.001)	22.5	0.085	0.048	9.0%	29,400	2,146	6.3%	
Boursa Kuwait Securities Co	BOURSA.KW	29.3	8.13	2.84%	0.64	2,286	0.033	459.0	2.432	1.091	13.2%	90,227	206,452	3.9%	



Boursa Kuwait Daily Bulletin Thursday, February 17, 2022															
		Valuation Multiples			Price (KWD)							Daily Tradin	g Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
<ul><li>Automated Systems Co.</li></ul>	ASCK.KW	NM	0.82	0.00%	0.19	0.095	0.000	9.5	0.122	0.068	1.2%	0	0	5.5%	NM
Technology		NM	0.82	0.00%				9.5			1.2%	0	0		NM
Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.9	3.95	4.04%	0.62	0.223	0.000	245.3	0.276	0.220	(2.2%)	493,862	110,023	3.4%	20.9%
Utilities		18.9	3.95	4.04%				245.3			(2.2%)	493,862	110,023		20.9%
Boursa Kuwait		15.8	1.79	1.99%				45,514.7			8.46%	293,289,777	83,624,413		11.3%
Year-to-Date 2022 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent		YTD Top % Losers					Close		P	Percent	
		(KWD)		Change			110 10p /0 Lose13					(KWD)		C	Change
Kuwait Telecommunication Co.	rait Telecommunication Co. 1.			68.4%				Credit Ratin	g & Collect	ion Co.		0.030			25.9%)
National Investment Co.		0.326		48.9%	Gulf Petroleum Investment							0.019 (20			
Kuwait Reinsurance Co.		0.407		48.0%				Fujairah Cen	ment Indus	tries Co.		0.046			L <b>5.0</b> %)
Inovest	0.170		44.1%				Kuwait Rem	al Real Est	ate Co.		0.017			L <b>0.5</b> %)	
Jazeera Airways Co.		1.800		39.5%				MENA Real Estate Co.				0.045	(10.00		
VTD Most Astive by Volume		Close		Volume				YTD Most Active by Value				Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)								(KWD)			(KWD)
GFH Financial Group		0.104	1,509	,254,253				Kuwait Fina	nce House			0.933		216,9	39,489
Ahli United Bank - Bahrain		0.294	603	,738,642				Ahli United I	Bank - Bahı	ain		0.294		171,0	17,661
A'ayan Leasing & Investment Co.		0.161	516	,281,057				GFH Financia	al Group			0.104		155,6	74,384
Kuwait Projects Co.(Holding)		0.163	295	,722,290				National Bank of Kuwait				1.058	143,040,06		
Alimtiaz Investment Group		0.137	292	,534,780				A'ayan Leasi	ing & Inves	tment Co.		0.161	89,169,126		

\* Different Fiscal Year Company

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  \* Underperform: Target Price represents an expected return of <-10% in the next 12 months
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