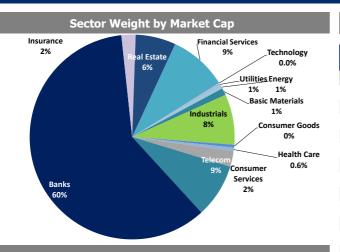


Boursa Kuwait Daily Report

November 16, 2023



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	10,321.0	18.7	10.6%
2- National Bank of Kuwait	6,962.5	12.7	14.8%
3- Boubyan Bank	2,361.6	35.8	8.1%
4- Zain	2,185.2	10.4	17.0%
5- Agility (PWC Logistics)	1,388.5	20.2	3.8%
6- Mabanee Co.	1,105.6	17.5	11.0%
7- Commercial Bank of Kuwait	946.0	9.6	14.9%
8- Gulf Bank	894.5	13.3	9.3%
9- National Mobile Telecom Co.	608.4	7.3	14.3%
10- Ahli United Bank - Kuwait	587.8	16.1	7.5%
Total	27,361	15.26	11.3%

Top Movers and Most Active Stocks

*: ROE is calculated based on TTM 1H-2023 net profit & shareholders' equity as of 30-June-23

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
The Energy House Co.	0.058	0.005	9.6%
Arab Real Estate Co.	0.058	0.004	7.2%
Kuwait Finance & Investment Co.	0.070	0.004	6.6%
Heavy Eng'g Ind. & Shipbuilding Co.	0.827	0.048	6.2%
Kuwait Emirates Holding Co.	0.035	0.002	5.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Co.	0.084	(0.013)	(13.0%)
Credit Rating & Collection Co.	0.023	(0.002)	(9.3%)
Kuwait Insurance Co.	0.442	(0.023)	(4.9%)
Umm Al-Qaiwain General Investments Co.	0.087	(0.005)	(4.9%)
Wethaq Takaful Insurance Co.	0.024	(0.001)	(4.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.184	2.2%	29,899,838
Int'l Financial Advisors Co.	0.208	0.5%	15,256,471
Arab Real Estate Co.	0.058	7.2%	14,202,768
Kuwait Real Estate Co.	0.169	(0.6%)	12,022,710
Kuwait Finance House	0.704	0.6%	11,034,915

Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
	(KWD PIII)		70 City	70 City	-70 City
Boursa Kuwait	39,503.9	A	0.1%	1.7%	(15.5%)
Energy	190.0	A	0.1%	4.5%	(17.2%)
Basic Materials	440.3	▼	(0.5%)	2.3%	(7.8%)
Industrials	3,140.4	A	0.1%	2.5%	(16.6%)
Consumer Staples	181.2	A	1.0%	2.4%	24.8%
Health Care	225.9	•	(0.1%)	0.5%	1.8%
Consumer Discretionary	964.3	A	0.2%	(3.0%)	(1.8%)
Telecommunications	3,358.2	•	(0.3%)	4.5%	(7.2%)
Banks	23,748.9	A	0.2%	1.3%	(21.0%)
Insurance	887.1	▼	(0.5%)	(0.6%)	43.5%
Real Estate	2,507.8	A	0.7%	2.2%	(2.7%)
Financial Services	3,657.3	A	0.2%	2.8%	(4.7%)
Technology	7.8	▼	(0.6%)	(5.4%)	(18.0%)
Utilities	194.7	▼	(0.6%)	1.7%	(5.9%)

Market Breadth		52		48	5 0
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,292.17	14.0	0.2%	2.1%	(10.1%)
Main 50 Index	5,295.67	(12.4)	(0.2%)	0.3%	(7.4%)
Main Market Index	5,407.27	(5.4)	(0.1%)	0.2%	(3.4%)
All Share Market Index	6,642.26	8.7	0.1%	1.7%	(8.9%)
Market Cap (KWD Mn)	39,503.93	50.8	0.1%	1.7%	(15.5%)

Index Performance relative to Volume



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average	Daily							
	Value	Chg	% Chg	YTD 2023	YTD 2022							
Volume (Shrs Mn)	201.6	(10.1)	(4.8%)	158.2	240.5							
Value Traded (KWD Mn)	54.9	(4.21)	(7.1%)	41.7	64.4							
No. of Trades	13.443	239	1.8%	9.789	12.400							

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.704	0.6%	7,747,582
Arzan Financial Group For Fin. & Invest.	0.184	2.2%	5,460,501
National Bank of Kuwait	0.878	(0.1%)	4,654,695
Zain	0.505	(0.8%)	3,576,560
Int'l Financial Advisors Co.	0.208	0.5%	3,204,004



Boursa Kuwait - Premier Market

Thursday, November 16, 2023

		Clo	sing Price		Mark	cet Capitaliza	ation		Valuation	Multiples				YTD-23 Tradin	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
_	National Bank of Kuwait	0.878	(0.001)	(0.1%)	6,962	22.3%	17.6%	12.7	1.89	4.0%	1.20	14.8%	(14.5%)	850.37	822.53
•	Gulf Bank	0.247	(0.002)	(0.8%)	894	2.9%	2.3%	13.3	1.24	4.0%	1.09	9.3%	(11.0%)	987.90	262.24
=	Kuwait International Bank	0.145	0.000	0.0%	240	0.8%	0.6%	14.6	0.76	2.6%	0.99	5.2%	3.9%	1,140.70	188.52
_	Burgan Bank	0.164	(0.001)	(0.6%)	565	1.8%	1.4%	13.1	0.77	4.9%	1.05	5.8%	(21.5%)	258.00	52.71
	Kuwait Finance House	0.704	0.004	0.6%	10,321	33.1%	26.1%	18.7	1.97	3.5%	1.40	10.6%	(5.2%)	2,820.58	2,164.28
	Boubyan Bank	0.596	0.005	0.8%	2,362	7.6%	6.0%	35.8	2.90	1.0%	1.05	8.1%	(20.8%)	713.19	453.53
•	Kuwait Investment Co.	0.124	(0.001)	(0.8%)	68	0.2%	0.2%	9.0	0.59	4.0%	0.91	6.6%	(18.4%)	255.01	33.41
	National Investments Co	0.204	0.007	3.6%	163	0.5%	0.4%	NM	0.92	13.7%	1.31	0.6%	(13.9%)	379.27	84.53
•	Kuwait Projects Co. (Holding)	0.107	(0.001)	(0.9%)	535	1.7%	1.4%	17.8	0.90	0.0%	0.75	5.1%	(4.5%)	1,159.32	141.53
	Arzan Financial Group for Financing & In	0.184	0.004	2.2%	148	0.5%	0.4%	34.9	1.35	2.1%	1.01	3.9%	60.0%	1,279.84	180.31
•	Aayan Leasing and Investment	0.163	(0.003)	(1.8%)	108	0.3%	0.3%	9.6	1.22	4.6%	1.30	12.8%	22.6%	1,512.58	225.59
	Al Imtiaz Investment Group	0.058	0.000	0.3%	61	0.2%	0.2%	NM	0.37	0.0%	1.04	NM	(23.2%)	227.99	14.50
•	Kuwait Real Estate Co.	0.169	(0.001)	(0.6%)	161	0.5%	0.4%	15.8	1.24	1.7%	0.97	7.8%	61.0%	1,497.40	203.52
	Mabanee Co.	0.840	0.011	1.3%	1,106	3.5%	2.8%	17.5	1.93	1.7%	1.06	11.0%	5.0%	126.96	101.49
	The Commercial Real Estate Co.	0.099	0.001	0.6%	179	0.6%	0.5%	18.1	0.62	2.9%	0.62	3.4%	(1.7%)	740.62	74.33
_	National Industries Group (Holding)	0.193	(0.002)	(1.0%)	443	1.4%	1.1%	NM	0.90	2.6%	1.42	0.7%	(6.6%)	702.40	146.10
=	Gulf Cable and Electrical Industries	1.320	0.000	0.0%	275	0.9%	0.7%	14.8	1.23	4.5%	1.02	8.3%	8.6%	52.88	62.96
	Heavy Engineering Industries and Shipbu	0.827	0.048	6.2%	149	0.5%	0.4%	24.5	2.15	2.4%	0.70	8.8%	34.9%	84.09	59.86
•	Boubyan Petrochemical Co.	0.617	(0.005)	(0.8%)	330	1.1%	0.8%	NM	1.19	9.7%	0.73	1.1%	(22.9%)	107.09	77.63
•	Agility Public Warehousing Co.	0.544	(0.001)	(0.2%)	1,388	4.5%	3.5%	20.2	0.76	0.0%	1.51	3.8%	(24.4%)	927.66	555.85
•	Mobile Telecommunications Co.	0.505	(0.004)	(0.8%)	2,185	7.0%	5.5%	10.4	1.77	6.9%	1.27	17.0%	(10.3%)	796.32	418.31
_	Human Soft Holding Co.	3.045	(0.015)	(0.5%)	389	1.2%	1.0%	8.9	3.71	13.1%	0.51	41.5%	(9.6%)	42.90	149.05
=	ALAFCO Aviation Lease and Finance Co.	0.169	0.000	0.0%	161	0.5%	0.4%	NM	0.73	0.0%	0.86	NM	(16.7%)	143.94	28.19
_	Jazeera Airways Co.	1.124	(0.013)	(1.1%)	247	0.8%	0.6%	13.0	9.03	6.9%	0.70	69.2%	(40.8%)	62.45	107.28
	GFH Financial Group BSC	0.078	0.001	0.008	271	0.9%	0.7%	8.6	0.91	5.7%	0.96	10.5%	2.2%	2,146.54	176.83
_	Warba Bank	0.177	(0.001)	(0.6%)	365	1.2%	0.9%	20.6	1.20	1.7%	0.98	5.8%	(22.4%)	765.31	159.66
	Mezzan Holding Co.	0.517	0.008	1.6%	161	0.5%	0.4%	76.9	1.53	2.3%	0.45	2.0%	31.6%	160.11	71.85
	Integrated holding Co.	0.438	0.001	0.2%	111	0.4%	0.3%	35.4	1.74	3.4%	0.50	4.9%	18.4%	202.48	81.02
•	Shamal Az-Zour Al-Oula Power and Wate	0.177	(0.001)	(0.6%)	195	0.6%	0.5%	14.3	1.60	5.1%	0.47	11.2%	(5.9%)	121.13	22.38
	Boursa Kuwait Securities Co.	1.731	0.031	1.8%	348	1.1%	0.9%	22.1	6.11	4.9%	0.88	27.6%	(15.6%)	40.52	75.44
	Ali Alghanim Sons Automotive Co.	1.082	(0.004)	(0.4%)	297	1.0%	0.8%	12.7	3.82	6.3%	0.48	30.1%	34.4%	110.51	111.86
Subt	otal- Premier Market Stocks	7,292.17	14.03	0.2%	31,187	100%	79%	15.3	1.24	4.07%		9.6%	(10.1%)	20,416.07	7,307.30
Rest	of the Market				8,317		21%	11.0	0.68	2.56%		6.4%		13,597.33	1,668.05

Source: Kamco Invest Research



Boursa Kuwait Daily Bulletin Thursday, November 16, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 52 Weeks **YTD-23** Value Reuters Trailing Trailing Dividend MKT Cap 52 Weeks Volume Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) ligh (KWD) Low (KWD Return ¹ (Shrs. (KWD) Turnovei ROE = Senergy Holding Co. NM 0.65 0.00% 1.04 0.032 0.000 6.4 0.045 0.026 (29.2%)0 19.2% NM SENE.KW Independent Petroleum Group 0.80 6.56% 0.27 0.438 0.000 79.2 0.545 0.374 (14.1%)0 0.7% 7.9% IPGK.KW 10.1 0 National Petroleum Services Co. 9.3 1.74 6.55% 0.18 0.740 0.000 71.8 0.899 0.690 (6.2%) n 0.8% 18.6% NAPS.KW The Energy House Co. ENER.KW NM 0.65 0.00% 0.64 0.058 0.005 2.6 0.354 0.021 170.2% 15,510 844 12.2% NM Gulf Petroleum Investment 24.7 0.19 0.00% 1.02 0.014 0.000 6.2 0.015 0.012 (6.9%)9.5% 0.8% GPIK.KW 0.000 Burgan Co. for Drilling, Tdg. & Maint. * ABAR KW NM 0.32 0.00% 0.16 0.094 23.9 0.133 0.087 (18.0%) (17.2%) 136.349 12.848 23.0% NM Energy 10.1 0.65 6.55% 190.0 151,859 13,692 5.3% 0.402 0.558 0.290 24.8% Kuwait Foundry Co. 4.8 1.20 27,62% 0.50 0.009 29.1 36.7% 9,764 3,905 23.4% KFDC.KW (0.005)330.0 444,330 Boubvan Petrochemicals Co.* BPCC.KW NM 1.19 9.68% 0.73 0.617 0.856 0.601 (22.9%)721,665 20.0% 1.1% Al Kout for Industrial Projects Co. 6.21% 0.09 0.000 81.2 0.900 0.429 106.4% 0.0% 25.7% ALKK.KW 10.1 2.61 0.805 448,235 **Basic Materials** 7.5 9.68% 440.3 731,429 5.1% 1.20 (7.8% 9.2 0.67 0.104 17.7 0.123 0.095 593,405 60,842 134.8% 6.2% Specialities Group Holding Co. SPEC.KW 0.57 6.40% (0.002)(4.7%) Kuwait Cement Co. 22.1 3.71% 0.59 0.131 (0.002)93.4 0.225 0.130 1,170,344 154,774 11.6% 2.3% KCEM.KW 0.50 (41.3%)274.8 Gulf Cable & Electrical Ind. Co. 14.8 1.23 4.50% 1.02 1.320 0.000 1.350 0.999 8.6% 732,915 969.848 25.4% 8.3% CABL.KW Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 24.5 2.15 2.42% 0.70 0.827 0.048 149.1 0.832 0.566 34.9% 3,267,345 2,631,344 46.7% 8.8% Kuwait Portland Cement Co. PCEM.KW 13.8 1.04 8.45% 0.46 0.828 0.000 83.0 0.945 0.800 1.3% 0 0 8.0% 7.5% Shuaiba Industrial Co. PAPE.KW 10.7 0.85 7.53% 0.23 0.157 (0.003)15.6 0.220 0.134 (2.5%)67,450 10.345 7.9% 7.9% Metal & Recycling Co. MRCK.KW 11.8 0.99 0.00% 0.19 0.084 (0.013)7.6 0.102 0.038 68.3% 54,607 4,646 6.8% 8.4% ACICO Industries Co. NM 0.85 0.00% 0.51 0.080 0.000 26.3 0.088 0.075 (5.9%)2.2% NM ACIC.KW 6.04% 0.21 0.005 59.3 0.195 30,085 4,715 2.8% 4.2% National Industries Co. NIBM.KW 16.7 0.71 0.165 0.152 (14.9%)Equipment Holding Co. 0.52 0.00% 0.96 0.029 0.000 2.3 0.047 0.020 (37.4%)45.5% NM **EOUI.KW** NM 0.21 33.0 4,553,272 National Co. for Consumer Industries NM 1.18 0.00% 0.110 (0.003)0.132 0.100 (0.9%)500,697 214.3% 1.0% NCCI.KW Salbookh Trading Co. SALB.KW NM 2.69 0.00% 0.59 0.008 0.000 0.8 0.016 0.007 (47.4%)n 0 12.0% NM = Agility (PWC Logistics) 20.2 0.76 0.00% 1.51 0.544 (0.001)1,388.5 0.720 0.498 (24.4%)4,799,415 2,616,120 36.3% 3.8% AGLT.KW National Cleaning Co. CLEA.KW NM 0.27 0.00% 0.75 0.032 0.001 7.4 0.038 0.023 (3.3%)248,749 7,679 13.5% NM 0.003 Kuwait & Gulf Link Transport Co. NM 0.40 0.00% 0.77 0.055 15.1 0.065 0.039 (6.6%) 119,020 6,416 10.9% NM KGLK.KW 7.99% 29.0 0.315 0.229 957 Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 10.5 0.91 0.48 0.244 0.000 (17.8%)4,003 3.3% 8.7% Humansoft Holding Co. 8.9 13.08% 0.51 3.045 (0.015)389.0 3.845 2.972 208,436 635,183 33.6% 41.5% HUMN.KW 3.71 (9.6%)Gulf Franchising Co. GFCI.KW 78.5 1.01 0.00% NA 0.052 0.002 2.1 0.097 0.044 (42.2%)1,600 81 1.7% 1.3% \blacktriangle = Combined Group Contracting Co. CGCK.KW 6.8 1.31 7.23% 0.69 0.414 0.000 70.8 0.476 0.362 (8.8%) 859,503 355,729 99.4% 19.2% United Projects Group UPAC.KW NM 0.66 0.00% 0.17 0.182 0.000 68.7 0.268 0.164 (10.8%)1,045 181 0.8% 0.4% ALAFCO Aviation Lease & Finance Co.* NM 0.73 0.00% 0.86 0.169 0.000 160.9 0.220 0.162 (16.7%)27,821 4,675 15.1% NM ALAF.KW = Mubarrad Holding Co. 11.3 0.68 5.93% 0.91 0.084 0.000 13.8 0.095 0.067 4.7% 0 19.7% 6.0% MBRD.KW Integrated holding Co. 35.4 1.74 3.42% 0.50 0.438 0.001 110.8 0.477 0.345 18.4% 896,822 393,570 80.0% 4.9% INTEGRATED.KW 6.90% 31.6 0.085 0.7% 2.4% Umm Al-Qaiwain General Investments Co. QIC.KW 26.3 0.62 0.14 0.087 (0.005)0.100 (9.7%)3,846 335 Ras-Al-Khaimah for White Cement Co. 54.7 0.65 0.00% 0.085 0.000 42.6 0.137 0.082 (36.0%)1,090 93 2.0% 1.2% RKWC.KW 0.11 47.6 Jassim Transport & Stevedoring Co. JTC.KW 9.5 1.00 5.68% 0.07 0.317 0.000 0.365 0.301 (3.4%) 10 3 13.4% 10.5% Industrials 14.3 0.85 6.22% 3,140.4 (16.6% 17,640,783.0 8,358,232 2.1%



Boursa Kuwait Daily Bulleti	in											Thur	sday, Nover	nber 16,	, 202
		٧	aluation N	lultiples		Price (I	KWD)					Daily Tradir	g Data	YTD-23	
Company	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap	52 Weeks	52 Weeks	YTD-23	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	R
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.68	0.00%	0.26	0.098	(0.003)	20.5	0.114	0.091	(10.9%)	199,717	19,677	1.8%	N
▲ Mezzan Holding Co.	MEZZ.KW	76.9	1.53	2.32%	0.45	0.517	0.008	160.7	0.540	0.360	31.6%	744,004	378,479	51.5%	2.0
Consumer Staples		76.9	1.10	2.32%				181.2			24.8%	943,721	398,156		N
▼ Advanced Technology Co.	ATCK.KW	10.2	0.90	4.67%	0.01	0.428	(0.001)	64.2	0.525	0.379	(2.7%)	609	261	4.0%	8.8
Yiaco Medical Co.	YIAC.KW	NM	-0.70	0.00%	NA	0.450	0.000	0.7	0.000	0.000	0.0%	0	0	0.0%	N
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	12.3	2.39	0.00%	0.02	0.795	0.000	161.0	0.800	0.583	15.2%	0	0	0.2%	19.5
Health Care		11.2	1.65	4.67%				225.9			1.8%	609	261		12.99
 Kuwait National Cinema Co. 	KCIN.KW	13.3	1.36	4.60%	0.29	1.185	0.000	109.7	1.206	0.940	24.7%	0	0	1.6%	10.3
= Kuwait Hotels Co.	KHOT.KW	12.3	2.02	0.00%	NA	0.190	0.000	10.7	0.227	0.115	7.3%	0	0	1.6%	16.4
Sultan Center Food Products Co.	SCFK.KW	NM	0.41	0.00%	0.54	0.099	0.001	27.7	0.149	0.076	(9.2%)	316	31	12.2%	N
▲ IFA Hotels & Resorts Co.*	IFAH.KW	23.1	14.30	0.00%	0.73	0.400	0.011	73.4	0.397	0.058	1,308.5%	7,672,034	3,051,547	243.5%	61.9
▲ Oula Fuel Marketing Co.	OULA.KW	12.4	0.85	3.57%	0.44	0.140	0.002	56.6	0.180	0.121	(3.4%)	46,433	6,452	8.0%	6.9
= Kuwait Resorts Co.	MUNK.KW	13.0	0.48	3.90%	0.73	0.072	0.000	14.4	0.080	0.065	(16.9%)	50,375	3,550	21.9%	3.7
▼ Jazeera Airways Co.	JAZK.KW	13.0	9.03	6.94%	0.70	1.124	(0.013)	247.3	2.200	1.131	(40.8%)	1,422,373	1,596,420	28.4%	69.2
▲ Soor Fuel Marketing Co.	SOOR.KW	12.7	0.80	3.57%	0.46	0.140	0.005	56.6	0.168	0.120	(6.0%)	187,429	26,299	3.3%	6.3
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	8.1	0.86	5.87%	0.12	0.101	(0.000)	11.6	0.120	0.089	(9.2%)	2,258,351	226,342	44.4%	10.6
 Jiyad Holding Co 	JIYAD.KW	1.5	0.18	0.00%	0.76	0.018	0.000	3.3	0.030	0.014	(21.6%)	0	0	632.6%	12.3
▲ Al Eid Food Co.	ALEID.KW	19.4	2.26	2.91%	0.13	0.172	0.003	52.2	0.226	0.163	26.3%	637,747	109,302	41.8%	11.7
= Palms Agro Production Co.	PAPK.KW	13.4	0.78	0.00%	0.24	0.081	0.000	4.2	0.090	0.081	3.8%	0	0	0.1%	5.8
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	12.7	3.82	6.30%	0.48	1.082	(0.004)	296.5	1.287	0.790	34.4%	197,167	212,526	NA	30.19
Consumer Discretionary		12.9	0.86	4.25%				964			(1.8%)	12,472,225	5,232,469		11.49
▼ Zain	ZAIN.KW	10.4	1.77	6.93%	1.27	0.505	(0.004)	2,185.2	0.572	0.451	(10.3%)	7,001,247	3,576,560	18.4%	17.0
▲ National Mobile Telecom Co.	OORE.KW	7.3	1.05	5.73%	0.60	1.214	0.009	608.4	1.300	0.957	4.7%	6,019	7,288	2.2%	14.39
▲ Kuwait Telecommunication Co.	STC.KW	16.3	2.54	5.38%	0.63	0.558	0.002	557.3	0.793	0.520	(4.6%)	526,938	293,800	20.7%	15.6
 Hayat Communications Co. 	HAYK.KW	NM	0.79	0.00%	0.97	0.084	0.000	7.3	0.084	0.050	40.2%	0	0	4.8%	N
Telecommunications		10.4	1.41	5.73%				3,358.2			(7.2%)	7,534,204	3,877,648		15.99
▼ National Bank of Kuwait	NBKK.KW	12.7	1.89	3.99%	1.20	0.878	(0.001)	6,962.5	1.076	0.838	(14.5%)	5,313,468	4,654,695	10.7%	14.8
▼ Gulf Bank	GBKK.KW	13.3	1.24	4.05%	1.09	0.247	(0.002)	894.5	0.307	0.235	(11.0%)	4,369,949	1,078,010	27.3%	9.3
▼ Commercial Bank of Kuwait	CBKK.KW	9.6	1.43	7.01%	0.34	0.500	(0.010)	946.0	0.730	0.480	0.0%	10,186	5,193	7.3%	14.9
▼ Ahli Bank of Kuwait	ABKK.KW	13.4	1.02	3.73%	0.63	0.213	(0.002)	505.7	0.332	0.208	(8.2%)	346,472	74,080	16.4%	7.6
▲ Ahli United Bank - Kuwait	BKME.KW	16.1	1.21	2.73%	0.84	0.261	0.002	587.8	0.288	0.240	(8.1%)	17,731	4,610	3.7%	7.5
 Kuwait International Bank 	KIBK.KW	14.6	0.76	2.56%	0.99	0.145	0.000	239.8	0.192	0.141	3.9%	1,909,432	276,453	69.0%	5.2
▼ Burgan Bank	BURG.KW	13.1	0.77	4.87%	1.05	0.164	(0.001)	565.3	0.229	0.157	(21.5%)	434,627	71,355	7.5%	5.8
▲ Kuwait Finance House	KFH.KW	18.7	1.97	3.51%	1.40	0.704	0.004	10,321.0	0.806	0.659	(5.2%)	11,034,915	7,747,582	19.2%	10.6
▲ Boubyan Bank	BOUK.KW	35.8	2.90	1.01%	1.05	0.596	0.005	2,361.6	0.769	0.563	(20.8%)	1,196,927	709,182	18.0%	8.1
▼ Warba Bank	WARB.KW	20.6	1.20	1.69%	0.98	0.177	(0.001)	364.6	0.241	0.165	(22.4%)	2,105,363	372,480	37.2%	5.89
Banks		14.0	1.22	3.62%				23,748.9			(21.0%)	26,739,070	14,993,640		11.0%



Boursa Kuwait Daily Bulletin Thursday, November 16, 2023 Valuation Multiples Price (KWD) **Daily Trading Data** YTD-23 MKT Cap **YTD-23** Value Reuters Trailing Trailing Dividend 52 Weeks 52 Weeks Volume Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return ¹ (Shrs.) (KWD) Turnove ROE Kuwait Insurance Co. 9.257 29.2% KINS.KW 2.2 0.64 8.60% 0.05 0.442 (0.023)81.7 0.577 0.415 (15.6%)20.800 5.3% Gulf Insurance Group GINS.KW 10.4 2.24 2.96% 0.07 1.819 0.000 516.1 1.899 0.965 79.2% 3.1% 21.6% 6.55% 0.000 130.0 0.720 0.489 20.5% 0 13.8% Ahleiah Insurance Co. AINS KW 7.3 1.00 0.15 0.600 1.6% Warba Insurance and Reinsurance Co. WINSRE .KW 6.0 0.73 7.68% 0.39 0.101 0.000 24.2 0.124 0.076 7.7% n n 16.6% 12.1% Kuwait Reinsurance Co. KWRE.KW 11.3 1.33 1.58% 0.08 0.376 0.000 97.6 0.400 0.264 41.1% 0.1% 11.7% First Takaful Insurance Co. 38.1 0.70 0.00% 0.34 0.059 0.000 6.3 0.067 0.038 30.5% 1.2% 1.8% FTIK.KW Wethag Takaful Insurance Co. 42.2 0.66 0.00% 0.46 0.024 (0.001)2.6 0.031 0.019 (2.9%)30,600 734 11.2% 1.6% WETH.KW 0.01 0.000 28.5 0.191 0.00% 0.0% 9.7% Bahrain Kuwait Insurance Co. BKIK.KW 8.9 0.87 10.61% 0.191 0.191 n Insurance 9.7 0.80 7.11% 887.1 43.5% 51,400 9,991 18.9% 0.044 0.021 Sokouk Holding Co. SHCK.KW 7.9 0.91 0.00% 1.06 0.000 25.0 0.048 90.0% 2,648,955 116,745 117.7% 11.4% 2,054,192 Kuwait Real Estate Co. KREK.KW 15.8 1.24 1.72% 0.97 0.169 (0.001)161.1 0.174 0.101 61.0% 12,022,710 157.0% 7.8% United Real Estate Co. UREK.KW 69.9 0.31 0.00% 0.48 0.046 (0.000)59.4 0.067 0.043 (27.7%)85,694 3,879 13.6% 0.4% (0.000)National Real Estate Co. 14.5 0.30 0.00% 1.25 0.068 126.2 0.125 0.064 (45.7%) 2,146,414 145,803 37.4% 2.1% NREK.KW 0.35 232.4 0.550 322,785 Salhia Real Estate Co. SRFK KW 14.9 1.36 3.35% 0.430 0.001 0.383 (15.8%)754,074 30.1% 9.2% Tamdeen Real Estate Co. 9.4 0.63 3.11% 0.19 0.357 0.000 143.3 0.405 0.325 (3.5%)0 0 0.7% 6.8% TAMK.KW 5.000 Aijal Real Estate Entertainment Co. AREC.KW 11.2 0.37 2.03% 0.46 0.245 0.001 49.8 0.278 0.230 (11.5%)1.225 5.1% 3.3% 133 Al Massaleh Real Estate Co. MREC.KW 6.7 0.43 0.00% 0.23 0.028 0.000 6.5 0.036 0.026 (7.3%)5,005 1.7% 6.4% 6.0 0.57 0.00% 0.004 21.3 0.065 124.0% 14,202,768 798,194 125.2% 9.6% Arab Real Estate Co. ARAB.KW 1.19 0.058 0.033 AL-Enma'a Real Estate Co.* ENMA.KW 25.1 0.56 0.00% 0.69 0.052 0.000 23.3 0.062 0.048 (12.9%) 0 6.8% 2.2% = 17.5 1.93 1.67% 1.06 0.840 0.011 1,105.6 0.894 0.680 5.0% 582,049 485,750 9.6% 11.0% Mabanee Co. MABK.KW \blacksquare Iniazzat Real Estate Development Co. INJA.KW 10.1 0.50 5.76% 0.25 0.085 0.002 28.8 0.087 0.074 6.4% 291,200 24,745 28.0% 4.9% The Commercial Real Estate Co. 18.1 0.62 2.87% 0.62 0.099 0.001 179.0 0.111 0.092 (1.7%)3,151,688 311,752 41.0% 3.4% TIJK.KW NM 0.00% 0.41 (0.005)16.8 0.206 0.082 167.1% 1,958,525 332,643 48.9% NM Sanam Real Estate Co. SANK.KW 2.14 0.168 A'ayan Real Estate Co. 6.6 0.49 6.78% 0.65 0.074 (0.000)30.6 0.084 0.066 352,010 25,898 34.5% 7.4% AYRE.KW (4.7%)Agar Real Estate Investment Co. 19.3 0.48 0.00% 0.03 0.059 0.002 13.7 0.064 0.044 (6.9%) 75,200 4,288 7.5% 2.5% AQAR.KW Kuwait Real Estate Holding Co. NM 1.00 0.00% 0.44 0.033 0.000 6.1 0.037 0.021 (1.5%) 3.7% NM ALAQ.KW MAZAYA Holding Co. MAZA.KW NM 0.75 0.00% 1.02 0.072 (0.001)34.7 0.079 0.046 49.0% 3.910.591 281,827 115.4% NM Tijara Real Estate & Investment Co. 0.000 TIJA.KW 14.8 0.49 7.49% 0.49 0.053 19.8 0.059 0.047 (0.2%)350,000 18,650 23.4% 3.3% 0.97 0.025 107.7% Al TAMEER Real Estate Investment Co. NM 0.27 0.00% 0.014 0.000 3.4 0.012 (33.3%)1,703,061 23,885 NM AMAR.KW 0.000 Arkan Al-Kuwait Real Estate Co. * ARKK.KW 12.3 0.44 7.69% 0.24 0.078 19.6 0.120 0.076 (32.8%)0 2.2% 3.6% Al-Argan International Real Estate Co. NM 0.23 0.00% 0.39 0.069 0.001 17.7 0.101 0.066 (25.5%)606,008 40,603 9.7% NM ARGK.KW 8.1 2.59 0.00% 0.62 0.124 (0.001)39.9 0.048 103.3% 163,805 45.4% 32.1% Munshaat Real Estate Projects Co. 0.141 1,330,563 MUNS.KW ▲ First Dubai For Real Estate Development NM 0.37 0.00% 1.44 0.035 0.000 25.7 0.057 0.032 (28.3%)291,937 10,150 16.1% NM FIRST.KW Kuwait Business Town Real Estate Co. KBTK.KW 10.3 0.73 8.31% 1.09 0.060 0.000 34.6 0.070 0.051 7.3% 285,958 17,196 17.5% 7.1% MENA Real Estate Co. * NM 0.37 0.00% 0.88 0.028 0.000 3.9 0.000 0.000 0.0% 0 0.0% NM = MENK.KW (31.7%) 886 Real Estate Trade Centers Co. MARA.KW 22.8 0.23 0.00% 0.45 0.041 0.000 5.7 0.068 0.038 21,973 4.6% 1.0% Mashaer Holding Co. MASHAER.KW 4.1 0.64 0.00% 0.49 0.058 0.001 10.2 0.068 0.051 5.7% 34,021 1,958 12.2% 15.8% 0.29 2.7 1.5% 435,597 11,854 2.6% Al Masaken Intl. Real Estate Dev. Co. MASKN.KW 16.6 0.43 0.00% 0.027 (0.000)0.039 0.013 252.3% Dalgan Real Estate Co. 45.5 1.34 2.04% 0.06 0.143 0.002 0.235 0.131 (24.5%)80,000 11,440 21.4% 2.9% DALQ.KW 8.6 Dar Al Thuraya Real Estate Co. 46.0 1.18 0.00% 0.02 0.141 0.000 20.7 0.204 0.084 (34.1%)0.8% 2.6% THURY.KW Osos Holding Group Co. 8.3 0.63 11.11% 0.30 0.072 0.000 7.6 0.110 0.072 (34.5%)3.6% 7.5% OSOS.KW n KFH Capital REIT NA NA 0.04% 0.09 0.000 24.2 1.265 1.005 (18.5%) 19,164 19,681 28.8% NA BAITAKRFIT KW 1.027 Real Estate 14.5 0.57 3.23% 2,507.8 (2.7%) 47,350,165 5,229,966 3.7%



Boursa Kuwait Daily Bulletin Thursday, November 16, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) <u>Volume</u> **YTD-23** Value Reuters Trailing Trailing Dividend Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change Return # (Shrs.) (KWD) Turnove ROE Kuwait Investment Co. 9.0 0.59 4.01% 0.91 0.124 (0.001)68.0 0.156 0.110 (18.4%)1,498,000 187,930 46.5% 6.6% KINV.KW Commercial Facilities Co. 12.2 0.52 9.55% 0.51 0.158 (0.003)80.2 0.199 0.151 (11.7%)42,495 6,626 9.2% 4.2% FACI.KW Int'l Financial Advisors Co. 8.9 1.45 0.00% 1.23 0.208 0.001 51.9 0.225 0.079 109.9% 15,256,471 3,204,004 516.2% 16.3% IFIN.KW National Investment Co. NINV.KW NM 0.92 13.71% 1.31 0.204 0.007 162.6 0.267 0.182 (13.9%)1.826.633 366,670 47.6% 0.6% 17.8 0.90 0.00% 0.75 0.107 (0.001)535.3 0.142 0.099 (4.5%) 3,161,908 337,854 23.2% 5.1% Kuwait Projects Co.(Holding) KPRO.KW 33.1 6.30% (0.000)36.9 167,708 2.4% Coast Invest, & Development Co. COAS.KW 0.80 1.24 0.079 0.117 0.069 (5.5%)2.085.953 44.1% The Securities House Co. 13.5 0.53 0.00% 1.19 0.053 (0.001)21.7 0.075 0.050 (25.5%)489,206 25,858 25.7% 3.9% SECH.KW ▲ Arzan Financial Group For Fin. & Invest. 34.9 1.35 2.10% 1.01 0.184 0.004 147.6 0.195 0.099 60.0% 29,899,838 5,460,501 159.5% 3.9% ARZA.KW Kuwait Financial Centre NM 0.48 5.24% 0.80 0.095 0.003 47.6 0.112 0.090 (9.6%)27,903 2,587 9.7% NM MARKZ.KW Kuwait & M.E. Financial Inv. Co. NM 0.75 0.00% 0.54 0.085 0.000 18.7 0.103 0.073 (10.1%)4.0% NM KMEF.KW 18,954 First Investment Co. NM 0.79 0.00% 1.11 0.041 (0.000)18.3 0.064 0.027 480,143 50.1% NM OLAK.KW (34.8%)3.56 0.00% 0.92 0.379 0.005 154.1 0.440 0.323 2,683 4.4% 3.8% Gulf Investment House GIHK.KW NM (4.1%)7,158 1.22 4.60% 1.30 0.163 (0.003)108.2 0.171 0.121 22.6% 5,981,154 983,036 227.8% 12.8% A'avan Leasing & Investment Co. AAYA.KW 9.6 Bavan Investment Co. BAYK.KW NM 0.65 0.00% 0.77 0.038 (0.001)8.7 0.057 0.027 (7.1%)835,828 31,812 23.4% NM 5.7 0.77 6.59% 0.42 0.091 0.000 11.5 0.105 0.078 (7.0%)2.1% 13.6% Osoul Investment Co. OSUL.KW 0 Kuwait Finance & Investment Co. NM 0.54 0.00% 0.37 0.070 0.004 21.6 0.071 0.055 7.7% 17,705 1,164 2.6% NM KFSK.KW 0.50 11.47% 0.58 0.087 0.001 29.9 0.115 0.085 36,600 3,214 26.7% 1.6% Kamco Investment Co. KAMC.KW 31.0 (15.3%)National International Holding Co. 15.7 0.66 4.13% 0.75 0.113 (0.004)24.8 0.135 0.100 (13.1%)5,807,549 663,501 131.7% 4.2% NIHK.KW ▲ UniCap Investment and Finance UNICAP.KW NM 0.73 0.00% 0.58 0.064 0.001 14.3 0.063 0.040 5.1% 850,603 53.678 7.5% NM Al Madar Finance & Investment Co. 0.76 0.00% 0.33 0.082 0.000 16.9 0.115 0.079 (28.5%)5.9% 0.5% MADR.KW NM 0 0 9.956 1,955 1.9% Al-Deera Holding DEER.KW 42.9 1.17 0.00% 0.85 0.209 0.008 19.2 0.220 0.134 30.6% 2.7% Al-Safat Investment Co. 34.3 1.79 0.00% 2.25 0.106 0.001 40.6 0.121 0.086 (0.9%)565,436 59,516 97.5% 5.2% ALSAFAT.KW Ekttitab Holding Co. NM 0.59 0.00% 1.05 0.018 (0.000)5.7 0.030 0.008 72.1% 122,704 2,199 132.3% NM EKTT.KW NOOR Financial Investment Co. 3.3 1.10 2.61% 1.22 0.189 0.000 96.5 0.194 0.141 6.8% 5,400 986 15.2% 33.0% NOOR.KW Tamdeen Investment Co. 12.3 0.49 2.52% 0.35 0.468 0.000 159.4 0.610 0.468 (23.3%)n n 0.1% 4.0% TAMI.KW 0.29 0.00% 0.55 0.035 0.002 0.043 0.024 21,357 731 2.9% 0.4% Kuwait Emirates Holding Co. 76.3 6.1 (8.4%)EMIRATES.KW Asiva Capital Investment Co. 0.42 0.00% 0.63 0.043 0.000 34.8 0.063 0.041 1,445,604 60,790 73.8% NM ASIYA.KW NM (23.7%)0.000 27.8 1.742.232 321,124 175.0% Rasivat Holding Co. RASIYAT.KW NM 2.34 0.00% NA 0.185 0.204 0.144 9.5% 2.9% Alimtiaz Investment Group ALIMk.KW NM 0.37 0.00% 1.04 0.058 0.000 61.0 0.076 0.052 (23.2%)1,063,458 60,862 21.5% NM Manazel Holding Co. 0.75 0.00% 1.39 0.025 (0.000)10.9 0.033 0.017 688,617 17,364 77.3% NM NM (7.0%)MANK.KW National Industries Group NM 0.90 2.59% 1.42 0.193 (0.002)443.0 0.238 0.176 (6.6%)3,868,577 753,848 30.6% 0.7% NIND.KW Warba Capital Holding Co. 0.36 0.52 0.107 (0.002)3.2 37,181 WARBACAP.KW NM 0.00% 0.314 0.071 32.3% 356,142 156.7% NM Arabi Holding Group Co. NM 4.02 0.00% 0.33 0.573 0.024 198.2 0.567 0.207 78.0% 5,280,923 2.924.911 76.7% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.29 0.00% 0.79 0.030 0.000 18.5 0.037 0.022 (15.8%)138,300 4,189 30.5% NM Credit Rating & Collection Co. 23.7 0.75 0.00% 0.09 0.023 (0.002)3.7 0.033 46,001 1,036 3.6% 3.2% TAHS.KW 0.014 3.2% Egypt Kuwait Holding Co. EKHK.KW 5.6 2.38 17.74% 0.20 0.248 (0.008)279.5 0.378 0.254 (34.0%)156,000 39,184 5.6% 42.8% ▲ GFH Financial Group 8.6 0.91 5.69% 0.96 0.078 0.001 271.3 0.095 0.069 2.2% 3,839,197 298,247 61.5% 10.5% GFH.KW NM 0.56 0.00% 0.082 0.000 0.062 22,482 1,795 0.0% INOV.KW 0.82 24.6 0.091 (6.8%)14.0% Amar For Finance and Leasing Co. 14.6 0.55 0.00% 0.07 0.061 0.000 11.9 0.064 0.048 (3.0%)0 0 1.7% 3.8% AMARF.KW Al-Manar Financing & Leasing Co. 0.000 15.1 561 6.3% ALMANAR.KW 8.7 0.55 0.00% 0.53 0.057 0.064 0.048 (2.4%)10,010 5.4% 22.1 0.031 347.5 2.190 27.6% Boursa Kuwait Securities Co BOURSA.KW 6.11 4.91% 0.88 1.731 1.641 (15.6%)127,920 220,936 20.2% **Financial Services** 14.0 0.75 5.07% 3,657.3 (4.7%)87,815,463 16,325,195 4.5%



Boursa Kuwait Daily Bulletin Thursday, November 16, 2023															
		V	Valuation M	lultiples	Price (KWD)						Daily Trading	g Data	YTD-23		
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▼ Automated Systems Co.	ASCK.KW	NM	0.71	0.00%	0.24	0.079	(0.001)	7.8	0.108	0.072	(18.0%)	5,050	398	5.2%	NM
Technology		NM	0.71	0.00%				7.8			(18.0%)	5,050	398		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.3	1.60	5.08%	0.47	0.177	(0.001)	194.7	0.208	0.170	(/	137,748	24,128	11.0%	11.2%
Utilities		14.3	1.60	5.08%				194.7			(5.9%)	137,748	24,128		11.2%
Boursa Kuwait		13.04	0.78	3.0%				39,503.9			(15.49%)	201,573,726	54,912,010		8.6%
Year-to-Date 2023 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent				YTD Top %	% Losers			Close			Percent
Trb-rop 70 damers		(KWD)		Change				10p /	o Loseis			(KWD)) Change		
IFA Hotels & Resorts Co.		0.400	1	1308.5%			٤	Salbookh Tra	ading Co.			0.008		(4	47.4%)
The Energy House Co.		0.058		170.2%			ľ	National Rea	al Estate Co	١.		0.068		(4	45.7%)
Sanam Real Estate Co.		0.168		167.1%			(Gulf Franchi	ising Co.			0.052		(4	42.2%)
Arab Real Estate Co.		0.058		124.0%			k	Kuwait Cem	ent Co.			0.131		(4	41.3%)
Int'l Financial Advisors Co.		0.208		109.9%			נ	Jazeera Airw	vays Co.			1.124		(4	40.8%)
VTD Most Astive by Volume		Close		Volume			Ī	/TD Moot	A object has	Value		Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	active by	value		(KWD)			(KWD)
Kuwait Finance House		0.704	2,820	,578,685			k	Kuwait Finar	nce House			0.704		2,164,2	277,887
GFH Financial Group		0.078	2,146	,542,545			ľ	National Bar	nk of Kuwai	it		0.878		822,5	32,371
A'ayan Leasing & Investment Co.		0.163	1,512	2,578,254	Agility (PWC Logistics)					0.544	555,849,123				
Kuwait Real Estate Co.		0.169	1,497	,399,311		Boubyan Bank						0.596		453,5	30,797
Int'l Financial Advisors Co.		0.208	1,286	,757,150			2	Zain				0.505	418,309,827		

^{*} Different Fiscal Year Company

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- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months * Underperform: Target Price represents an expected return of <-10% in the next 12 months
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