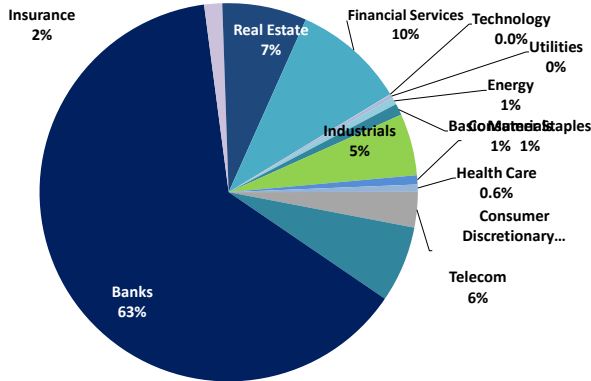


Boursa Kuwait Daily Report

June 16, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,654.6	22.5	11.1%
2- National Bank of Kuwait	8,130.8	13.8	14.6%
3- Boubyan Bank	2,977.3	30.3	11.0%
4- Zain	2,029.4	8.9	17.8%
5- Gulf Bank	1,341.5	23.7	7.0%
6- Mabanee Co.	1,264.4	15.4	12.0%
7- Commercial Bank of Kuwait	1,135.1	7.2	20.3%
8- Warba Bank	1,120.1	48.3	6.7%
9- Burgan Bank	974.3	20.7	5.4%
10- Ahli Bank of Kuwait	764.4	14.3	8.3%
Total	33,392	17.22	12.3%

*: ROE is calculated based on TTM 1Q-2025 net profit & shareholders' equity as of 31-March-2025

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	1.065	0.205	23.8%
Kuwait & Gulf Link Transport Co.	0.060	0.007	13.2%
Kuwait Resorts Co.	0.136	0.012	9.7%
The Energy House Co.	0.239	0.019	8.6%
Al Safat Investment Co.	0.115	0.009	8.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Palms Agro Production Co.	0.200	(0.015)	(7.0%)
Gulf Insurance Group	0.977	(0.051)	(5.0%)
Boubyan Petrochemicals Co.	0.645	(0.031)	(4.6%)
Ahleiah Insurance Co.	0.750	(0.024)	(3.1%)
Heavy Eng'g Ind. & Shipbuilding Co.	0.877	(0.023)	(2.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiarz Investment Group	0.039	2.6%	50,302,784
Warba Bank	0.249	5.1%	50,244,525
Kuwait International Bank	0.248	2.9%	35,022,258
Kuwait Business Town Real Estate Co.	0.102	1.0%	28,350,748
Kuwait Finance House	0.739	1.4%	24,741,998

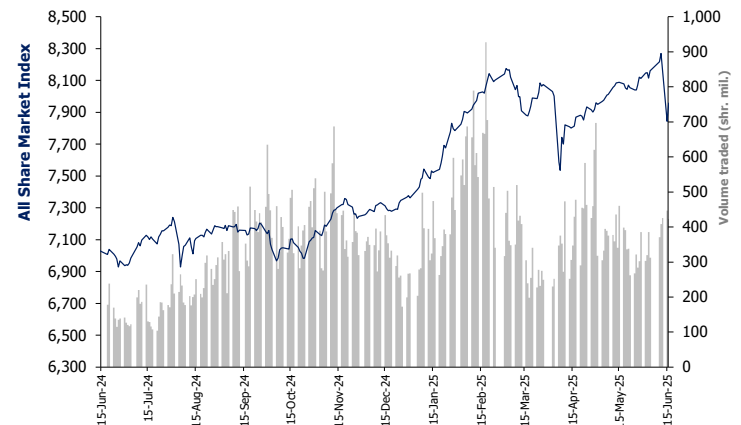
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	7,958.0	▲	1.5%	(1.9%)	8.1%
Energy	1,508.9	▲	4.1%	1.9%	26.9%
Basic Materials	857.2	▼	(3.1%)	(6.4%)	(5.9%)
Industrials	743.8	▲	1.3%	(4.8%)	2.8%
Consumer Staples	1,235.3	▲	1.4%	1.3%	23.7%
Health Care	627.4	▲	3.5%	9.6%	36.9%
Consumer Discretionary	2,200.0	▲	3.7%	(5.8%)	3.6%
Telecommunications	1,025.9	▲	0.8%	(1.3%)	0.8%
Banks	2,009.7	▲	1.5%	(1.3%)	11.0%
Insurance	1,847.2	▼	(2.7%)	(0.2%)	(10.1%)
Real Estate	1,646.2	▲	1.8%	0.2%	21.7%
Financial Services	1,432.1	▲	1.5%	(5.6%)	(5.2%)
Technology	1,025.8	▲	2.2%	(6.0%)	(1.4%)
Utilities	368.4	▲	0.7%	(2.1%)	(7.3%)

Market Breadth	▲ 101	▼ 20	■ 19		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,626.37	119.2	1.4%	(2.0%)	10.0%
Main 50 Index	6,839.83	112.9	1.7%	(5.1%)	0.5%
Main Market Index	6,855.12	119.1	1.8%	(1.6%)	(0.8%)
All Share Market Index	7,958.02	114.6	1.5%	(1.9%)	8.1%
Market Cap (KWD Mn)	48,161.77	694.4	1.5%	(1.9%)	10.9%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	422.5	(23.8)	(5.3%)	407.4	232.3
Value Traded (KWD Mn)	103.3	(24.48)	(19.2%)	106.8	56.6
No. of Trades	26,352	(4,974.0)	(15.9%)	20,302	14,432

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.739	1.4%	18,277,612
Warba Bank	0.249	5.1%	12,483,529
Kuwait International Bank	0.248	2.9%	8,624,113
Real Estate Trade Centers Co.	1.065	23.8%	7,146,997
Gulf Bank	0.336	0.9%	4,329,684

Boursa Kuwait - Premier Market

Monday, June 16, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.930	0.014	1.5%	8,131	20.2%	16.9%	13.8	2.02	2.7%	1.21	14.6%	9.0%	670.83	654.05
▲	Gulf Bank	0.336	0.003	0.9%	1,342	3.3%	2.8%	23.7	1.66	3.0%	1.07	7.0%	8.2%	1,132.37	371.75
▲	Ahli Bank	0.292	0.006	2.1%	764	1.9%	1.6%	14.3	1.19	3.4%	0.66	8.3%	17.9%	385.72	113.89
▲	Kuwait International Bank	0.248	0.007	2.9%	444	1.1%	0.9%	18.2	1.26	1.9%	1.00	6.9%	42.3%	1,235.78	280.52
▲	Burgan Bank	0.256	0.005	2.0%	974	2.4%	2.0%	20.7	1.13	2.3%	1.09	5.4%	53.0%	622.25	141.92
▲	Kuwait Finance House	0.739	0.010	1.4%	13,655	34.0%	28.4%	22.5	2.49	1.6%	1.36	11.1%	7.0%	1,392.24	1,052.90
▲	Boubyan Bank	0.675	0.004	0.6%	2,977	7.4%	6.2%	30.3	3.34	1.5%	1.03	11.0%	26.3%	365.57	236.88
▲	Kuwait Investment Co.	0.167	0.007	4.4%	92	0.2%	0.2%	8.1	0.74	7.7%	0.96	9.2%	(3.5%)	253.21	44.08
▲	National Investments Co	0.224	0.004	1.8%	179	0.4%	0.4%	12.8	0.83	9.8%	1.32	6.5%	(11.8%)	346.16	88.52
▲	Kuwait Projects Co. (Holding)	0.088	0.001	1.5%	441	1.1%	0.9%	29.5	0.69	0.0%	0.81	2.3%	(7.3%)	1,037.36	99.33
▲	Arzan Financial Group for Financing & In	0.259	0.005	2.0%	235	0.6%	0.5%	13.6	1.24	1.1%	1.04	9.1%	(2.3%)	1,737.10	496.06
▲	Aayan Leasing and Investment	0.162	0.003	1.9%	108	0.3%	0.2%	5.5	0.97	4.6%	1.28	17.8%	3.2%	594.21	96.27
▲	Kuwait Real Estate Co.	0.374	0.014	3.9%	376	0.9%	0.8%	30.2	2.05	0.0%	0.97	6.8%	46.1%	1,418.88	461.17
▲	Salhia Real Estate Co.	0.396	0.006	1.5%	247	0.6%	0.5%	22.0	1.33	3.7%	0.37	6.0%	4.2%	145.58	60.96
▼	Mabane Co.	0.855	(0.005)	(0.6%)	1,264	3.1%	2.6%	15.4	1.84	1.6%	1.01	12.0%	18.9%	170.21	139.80
=	The Commercial Real Estate Co.	0.180	0.000	0.0%	341	0.8%	0.7%	22.8	1.14	1.6%	0.65	5.0%	25.3%	395.77	69.85
▲	National Industries Group (Holding)	0.226	0.001	0.4%	572	1.4%	1.2%	12.1	1.02	4.4%	1.41	8.4%	(4.3%)	739.17	186.71
=	Gulf Cable and Electrical Industries	1.998	0.000	0.0%	416	1.0%	0.9%	31.2	1.42	3.5%	0.99	4.5%	11.0%	31.29	63.39
▼	Heavy Engineering Industries and Shipb	0.877	(0.023)	(2.6%)	158	0.4%	0.3%	17.3	2.00	4.0%	0.68	11.5%	4.5%	62.25	54.49
▼	Boubyan Petrochemical Co.	0.645	(0.031)	(4.6%)	345	0.9%	0.7%	11.4	1.36	6.2%	0.73	11.9%	(0.8%)	110.75	75.43
▲	Agility Public Warehousing Co.	0.245	0.006	2.5%	625	1.6%	1.3%	11.3	0.64	3.9%	1.58	5.6%	(0.8%)	730.04	186.17
▲	Mobile Telecommunications Co.	0.469	0.004	0.9%	2,029	5.0%	4.2%	8.9	1.59	5.3%	1.22	17.8%	0.0%	459.37	217.57
▲	Human Soft Holding Co.	2.430	0.033	1.4%	327	0.8%	0.7%	8.3	2.48	14.3%	0.51	30.0%	(10.7%)	63.25	161.72
▲	IFA Hotels & Resorts Co.	1.129	0.079	7.5%	259	0.6%	0.5%	12.5	5.91	2.2%	0.77	47.2%	(39.0%)	47.08	76.88
▲	Jazeera Airways Co.	1.350	0.085	6.7%	297	0.7%	0.6%	16.9	9.47	3.0%	0.75	56.1%	33.9%	75.00	88.65
▲	GFH Financial Group BSC	0.095	0.002	1.7%	363	0.9%	0.8%	9.7	1.26	4.9%	0.96	13.0%	(3.5%)	873.71	82.91
▲	Warba Bank	0.249	0.012	5.1%	1,120	2.8%	2.3%	48.3	3.24	0.0%	0.99	6.7%	39.8%	2,600.54	470.64
▲	Kuwait Telecommunication Co.	0.545	0.006	1.1%	544	1.4%	1.1%	17.2	2.54	6.4%	0.65	14.7%	1.3%	89.74	49.95
▲	Mezzan Holding Co.	1.137	0.018	1.6%	353	0.9%	0.7%	22.5	2.78	2.2%	0.46	12.4%	26.3%	62.66	58.46
▼	Integrated holding Co.	0.571	(0.007)	(1.2%)	144	0.4%	0.3%	19.8	2.16	4.4%	0.55	10.9%	24.1%	149.73	81.94
▲	Boursa Kuwait Securities Co.	2.916	0.046	1.6%	585	1.5%	1.2%	27.3	9.92	2.8%	0.94	36.3%	26.8%	30.77	84.59
▲	Ali Alghanim Sons Automotive Co.	1.077	0.015	1.4%	389	1.0%	0.8%	12.8	4.44	3.2%	0.48	34.8%	37.6%	135.23	159.53
▲	Beyout Investment Group Holding Co.	0.353	0.004	1.1%	106	0.3%	0.2%	12.5	1.88	5.7%	0.48	15.1%	(14.3%)	135.57	53.78
Subtotal- Premier Market Stocks		8,626.37	119.20	1.4%	40,202	100%	83%	16.9	1.66	3.76%		11.2%	10.0%	18,299.39	6,560.78
Rest of the Market					7,960		17%	11.5	0.94	2.07%		7.1%		25,289.08	4,865.32

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Monday, June 16, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Senergy Holding Co.	SENE.KW	63.7	1.21	0.00%	1.07	0.056	0.001	11.1	0.066	0.030	(7.8%)	401,024	21,999		80.7%	1.9%
= Independent Petroleum Group	IPGK.KW	10.6	0.93	6.94%	0.25	0.552	0.000	99.8	0.675	0.456	16.7%	0	0		1.3%	8.8%
▲ National Petroleum Services Co.	NAPS.KW	9.4	2.61	4.75%	0.20	1.429	0.109	138.6	1.400	0.744	58.8%	752	1,000		1.0%	27.8%
▲ The Energy House Co.	ENER.KW	NM	3.38	0.00%	0.75	0.239	0.019	10.8	0.350	0.076	61.5%	542,259	127,739		824.6%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.5	0.48	0.00%	0.23	0.146	0.002	37.0	0.173	0.105	(10.4%)	313,155	45,376		19.8%	4.6%
Energy		10.5	1.21	5.84%				297.3			26.9%	1,257,190	196,114			11.2%
▲ Kuwait Foundry Co.	KFDC.KW	NM	2.45	6.69%	0.49	0.598	0.018	38.9	0.740	0.495	(4.0%)	20,601	12,132		10.7%	0.5%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	11.4	1.36	6.17%	0.73	0.645	(0.031)	345.0	0.720	0.560	(0.8%)	1,701,866	1,106,909		20.7%	11.9%
= Al Kout for Industrial Projects Co.	ALKK.KW	11.7	2.46	7.07%	0.11	0.990	0.000	99.9	2.850	0.750	(20.7%)	0	0		0.1%	21.0%
Basic Materials		11.6	2.45	6.69%				483.7			(5.9%)	1,722,467	1,119,041			12.5%
▼ Specialities Group Holding Co.	SPEC.KW	16.8	0.86	1.24%	0.71	0.154	(0.003)	28.9	0.177	0.086	19.4%	2,071,535	327,863		99.1%	5.1%
▲ Kuwait Cement Co.	KCEM.KW	NM	1.20	1.59%	0.64	0.367	0.017	261.7	0.381	0.169	61.7%	103,185	37,139		6.4%	1.3%
= Gulf Cable & Electrical Ind. Co.	CABL.KW	31.2	1.42	3.47%	0.99	1.998	0.000	415.9	2.360	1.380	11.0%	59,162	119,516		15.0%	4.5%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.3	2.00	3.99%	0.68	0.877	(0.023)	158.1	0.975	0.729	4.5%	950,811	837,909		34.5%	11.5%
= Kuwait Portland Cement Co.	PCEM.KW	17.6	0.97	6.63%	0.44	0.754	0.000	75.6	0.900	0.739	(7.0%)	19,596	14,720		4.8%	5.5%
▲ Shuaiba Industrial Co.	PAPE.KW	17.3	0.88	7.00%	0.22	0.169	0.001	16.8	0.225	0.159	(20.3%)	13,020	2,152		2.5%	5.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	2.25	0.00%	0.20	0.194	(0.004)	17.5	0.233	0.068	61.7%	830,212	154,191		46.2%	1.0%
▲ ACICO Industries Co.	ACIC.KW	NM	0.70	0.00%	0.59	0.061	0.000	20.2	0.100	0.052	(25.5%)	1,818,127	114,522		89.9%	NM
= National Industries Co.	NIBM.KW	15.1	0.78	5.25%	0.20	0.190	0.000	68.3	0.249	0.160	7.3%	5,000	950		2.0%	5.2%
▲ Equipment Holding Co.	EQUI.KW	NM	1.99	0.00%	1.03	0.067	0.004	5.4	0.090	0.025	(14.8%)	5,450,264	373,125		201.4%	NM
▼ National Co. for Consumer Industries	NCCI.KW	34.5	1.01	0.00%	0.25	0.101	(0.001)	30.3	0.134	0.090	(3.8%)	1,677,069	170,753		185.2%	2.9%
▲ Agility (PWC Logistics)	AGLT.KW	11.3	0.64	3.88%	1.58	0.245	0.006	625.3	0.294	0.203	(0.8%)	7,479,003	1,841,416		28.6%	5.6%
▲ National Cleaning Co.	CLEA.KW	11.5	0.41	0.00%	0.81	0.052	0.004	12.1	0.067	0.041	(13.8%)	1,472,044	75,439		112.0%	3.6%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	1.92	0.00%	0.80	0.060	0.007	16.5	0.068	0.040	(1.0%)	150,870	8,723		66.5%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.4	1.22	4.53%	0.47	0.324	0.006	44.3	0.357	0.276	0.4%	41,417	13,221		8.5%	11.8%
▲ Humansoft Holding Co.	HUMN.KW	8.3	2.48	14.34%	0.51	2.430	0.033	327.5	2.874	2.332	(10.7%)	297,493	723,132		46.9%	30.0%
= Gulf Franchising Co.	GFCI.KW	NM	4.71	0.00%	1.27	0.149	0.000	6.0	0.152	0.078	79.5%	0	0		1.1%	NM
= Combined Group Contracting Co.	CGCK.KW	14.2	1.70	4.86%	0.70	0.615	0.000	105.2	0.783	0.564	(5.4%)	159,280	98,849		35.3%	11.9%
▲ United Projects Group	UPAC.KW	68.1	0.51	0.00%	0.23	0.142	0.004	53.6	0.218	0.132	(8.4%)	10,397	1,392		1.2%	0.7%
▲ Mubarrad Holding Co.	MBRD.KW	11.0	0.79	5.06%	0.91	0.099	0.004	16.2	0.114	0.080	5.2%	540,793	53,220		61.1%	7.1%
▼ Integrated holding Co.	INTEGRATED.KW	19.8	2.16	4.38%	0.55	0.571	(0.007)	144.5	0.625	0.460	24.1%	815,738	473,354		59.2%	10.9%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	13.4	0.56	6.12%	0.15	0.081	0.000	29.4	0.096	0.081	(4.3%)	0	0		0.6%	4.2%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	8.8	1.05	6.45%	0.07	0.403	0.002	60.5	0.417	0.357	5.8%	45,100	18,057		9.7%	11.9%
Industrials		15.1	1.05	4.86%				2,539.5			2.8%	24,010,116	5,459,644			6.0%

Boursa Kuwait Daily Bulletin

Monday, June 16, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.81	0.00%	0.27	0.097	(0.002)	20.3	0.123	0.094	(9.3%)	71,612	6,921		13.0%	NM
▲ Mezzan Holding Co.	MEZZ.KW	22.5	2.78	2.19%	0.46	1.137	0.018	353.4	1.229	0.708	26.3%	241,345	270,681		20.2%	12.4%
Consumer Staples		22.5	1.80	2.19%				373.6			23.7%	312,957	277,603			6.5%
▲ Advanced Technology Co.	ATCK.KW	NM	2.25	1.96%	0.04	1.020	0.068	153.0	1.031	0.389	162.2%	300	303		0.3%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	13.0	1.73	0.00%	0.07	0.730	0.000	147.8	0.800	0.548	(8.4%)	858	626		2.6%	13.3%
Health Care		13.0	1.99	1.96%				300.8			36.9%	1,158	929			6.2%
▲ Kuwait National Cinema Co.	KCIN.KW	7.4	1.07	6.61%	0.30	1.100	0.019	101.9	1.400	1.005	(5.2%)	28,235	30,513		0.7%	14.4%
▲ Kuwait Hotels Co.	KHOT.KW	12.2	1.98	0.00%	NA	0.250	0.001	14.1	0.365	0.133	43.7%	101	25		1.2%	16.2%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	12.5	5.91	2.20%	0.77	1.129	0.079	258.9	2.583	0.876	(39.0%)	325,317	346,175		20.5%	47.2%
▲ Oula Fuel Marketing Co.	OULA.KW	25.3	2.01	1.25%	0.60	0.399	0.011	161.4	0.770	0.132	12.4%	497,419	196,748		673.0%	7.9%
▲ Kuwait Resorts Co.	MUNK.KW	17.7	0.84	2.06%	0.77	0.136	0.012	29.4	0.150	0.065	25.1%	12,005	1,573		22.5%	4.8%
▲ Jazeera Airways Co.	JAZK.KW	16.9	9.47	2.96%	0.75	1.350	0.085	297.0	1.768	0.849	33.9%	1,194,446	1,654,145		34.1%	56.1%
▼ Soor Fuel Marketing Co.	SOOR.KW	22.7	1.33	2.38%	0.52	0.294	(0.001)	123.7	0.441	0.127	34.7%	13,233	3,905		30.9%	5.9%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	56.6	0.94	NM	0.22	0.108	0.001	12.9	0.153	0.094	(0.2%)	488,624	52,802		121.7%	1.7%
▲ Al Eid Food Co.	ALEID.KW	12.9	1.42	5.65%	0.17	0.230	0.006	69.8	0.259	0.198	(11.2%)	5,108,694	1,172,836		56.9%	11.1%
▼ Palms Agro Production Co.	PAPK.KW	20.6	1.78	2.97%	0.35	0.200	(0.015)	10.5	0.393	0.156	(10.7%)	67,441	13,546		13.7%	8.7%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	12.8	4.44	3.22%	0.48	1.077	0.015	388.5	1.155	0.769	37.6%	1,572,355	1,707,525		37.5%	34.8%
Consumer Discretionary		16.9	1.78	2.96%				1,468			3.6%	9,307,870	5,179,794			16.0%
▲ Zain	ZAIN.KW	8.9	1.59	5.33%	1.22	0.469	0.004	2,029.4	0.501	0.425	0.0%	2,721,611	1,279,641		10.6%	17.8%
▲ National Mobile Telecom Co.	OORE.KW	9.8	1.01	8.18%	0.58	1.094	0.003	548.3	1.250	0.988	2.7%	23,349	25,642		1.9%	10.3%
▲ Kuwait Telecommunication Co.	STC.KW	17.2	2.54	6.42%	0.65	0.545	0.006	544.3	0.616	0.511	1.3%	1,027,609	563,030		9.0%	14.7%
▲ Hayat Communications Co.	DIGITUS.KW	NM	1.98	0.00%	0.90	0.107	0.003	9.3	0.119	0.059	52.9%	58,541	6,176		47.5%	NM
Telecommunications		9.8	1.78	6.42%				3,131.3			0.8%	3,831,110	1,874,489			15.2%
▲ National Bank of Kuwait	NBKK.KW	13.8	2.02	2.69%	1.21	0.930	0.014	8,130.8	1.028	0.800	9.0%	3,907,117	3,640,842		7.7%	14.6%
▲ Gulf Bank	GBKK.KW	23.7	1.66	2.98%	1.07	0.336	0.003	1,341.5	0.359	0.257	8.2%	12,749,184	4,329,684		28.4%	7.0%
▲ Commercial Bank of Kuwait	CBKK.KW	7.2	1.47	7.37%	0.35	0.518	0.011	1,135.1	0.852	0.455	(7.0%)	45,358	23,469		0.3%	20.3%
▲ Ahli Bank of Kuwait	ABKK.KW	14.3	1.19	3.40%	0.66	0.292	0.006	764.4	0.313	0.248	17.9%	6,031,570	1,741,294		14.7%	8.3%
▲ Kuwait International Bank	KIBK.KW	18.2	1.26	1.88%	1.00	0.248	0.007	443.6	0.258	0.163	42.3%	35,022,258	8,624,113		69.1%	6.9%
▲ Burgan Bank	BURG.KW	20.7	1.13	2.34%	1.09	0.256	0.005	974.3	0.289	0.168	53.0%	2,253,083	581,605		16.3%	5.4%
▲ Kuwait Finance House	KFH.KW	22.5	2.49	1.61%	1.36	0.739	0.010	13,654.6	0.772	0.644	7.0%	24,741,998	18,277,612		7.5%	11.1%
▲ Boubayan Bank	BOUK.KW	30.3	3.34	1.48%	1.03	0.675	0.004	2,977.3	0.695	0.485	26.3%	4,798,009	3,248,494		8.3%	11.0%
▲ Warba Bank	WARB.KW	48.3	3.24	0.00%	0.99	0.249	0.012	1,120.1	0.277	0.158	39.8%	50,244,525	12,483,529		57.8%	6.7%
Banks		20.7	1.66	2.51%				30,541.6			11.0%	139,793,102	52,950,641			11.7%

Boursa Kuwait Daily Bulletin

Monday, June 16, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Kuwait Insurance Co.	KINS.KW	8.4	0.56	7.63%	0.06	0.498	(0.012)	92.0	0.650	0.492	(15.6%)	149,366	74,051	3.3%	6.7%
▼ Gulf Insurance Group	GINS.KW	12.9	1.11	2.35%	0.08	0.977	(0.051)	277.2	1.930	0.855	(13.5%)	257	251	0.0%	8.7%
▼ Ahleiah Insurance Co.	AINS.KW	7.4	1.09	1.84%	0.13	0.750	(0.024)	177.0	0.836	0.612	(8.7%)	70	53	0.7%	14.7%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	6.8	0.73	8.02%	0.41	0.145	0.007	35.5	0.170	0.130	(11.6%)	1	0	4.7%	10.8%
= Kuwait Reinsurance Co.	KWRE.KW	7.1	1.16	2.84%	0.11	0.350	0.000	108.8	0.462	0.288	3.6%	0	0	0.5%	16.3%
= First Takaful Insurance Co.	FTIK.KW	NM	1.86	0.00%	0.45	0.167	0.000	17.8	0.245	0.130	0.6%	4,102	681	25.6%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	28.8	0.91	0.00%	0.52	0.036	0.001	3.9	0.069	0.033	(32.8%)	497,576	17,743	140.1%	3.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.9	0.81	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.8%
Insurance		7.4	1.00	5.23%				740.8			(10.1%)	651,372	92,778		10.6%
▲ Sokouk Holding Co.	SHCK.KW	7.6	0.88	0.00%	1.13	0.054	0.002	31.0	0.068	0.043	6.9%	455,831	24,892	99.6%	11.6%
▲ Kuwait Real Estate Co.	KREK.KW	30.2	2.05	0.00%	0.97	0.374	0.014	375.6	0.399	0.203	46.1%	2,779,489	1,031,266	141.3%	6.8%
▲ United Real Estate Co.	UREK.KW	40.4	1.07	0.00%	0.57	0.165	0.004	214.8	0.249	0.043	44.7%	2,731,368	458,933	32.4%	2.7%
▲ National Real Estate Co.	NREK.KW	19.1	0.41	0.00%	1.25	0.078	0.002	145.5	0.090	0.069	0.4%	5,839,015	457,721	22.9%	2.2%
▲ Salhia Real Estate Co.	SREK.KW	22.0	1.33	3.65%	0.37	0.396	0.006	246.8	0.435	0.379	4.2%	1,252,152	500,154	23.4%	6.0%
= Tamdeen Real Estate Co.	TAMK.KW	8.6	0.51	4.89%	0.20	0.340	0.000	136.5	0.389	0.323	(8.1%)	10,000	3,400	1.4%	5.9%
= Ajlial Real Estate Entertainment Co.	AREC.KW	9.2	0.38	7.87%	0.44	0.253	0.000	52.9	0.324	0.233	(6.6%)	0	0	4.9%	4.2%
▲ Arab Real Estate Co.	ARAB.KW	11.9	0.75	3.04%	1.18	0.081	0.001	30.5	0.096	0.055	17.4%	6,879,981	578,674	226.5%	6.3%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	11.6	0.57	0.00%	0.69	0.073	0.001	25.6	0.102	0.043	(11.5%)	936,919	69,027	49.9%	5.0%
▼ Mabanee Co.	MABK.KW	15.4	1.84	1.64%	1.01	0.855	(0.005)	1,264.4	0.904	0.719	18.9%	3,434,779	2,979,010	11.5%	12.0%
▲ Injazzat Real Estate Development Co.	INJA.KW	16.7	0.56	4.84%	0.26	0.101	0.006	34.2	0.109	0.095	0.0%	3,940	375	3.9%	3.4%
= The Commercial Real Estate Co.	TIJK.KW	22.8	1.14	1.58%	0.65	0.180	0.000	341.3	0.207	0.117	25.3%	2,206,656	401,408	20.9%	5.0%
▲ Sanam Real Estate Co.	SANK.KW	24.4	2.12	0.00%	0.46	0.229	0.013	25.2	0.257	0.153	5.0%	1,791,540	413,639	168.1%	8.7%
▲ A'ayan Real Estate Co.	AYRE.KW	13.9	0.67	4.90%	0.68	0.102	0.005	42.4	0.110	0.069	12.8%	2,237,884	226,371	55.3%	4.9%
▲ Aqar Real Estate Investment Co.	AQAR.KW	21.6	0.55	4.08%	0.05	0.073	0.002	17.0	0.094	0.053	(0.9%)	47,361	3,360	36.5%	2.6%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	4.41	0.00%	0.44	0.034	0.002	6.4	0.047	0.028	(4.5%)	294,034	9,559	47.4%	NM
▲ MAZAYA Holding Co.	MAZA.KW	78.2	0.72	0.00%	1.06	0.062	0.000	33.5	0.079	0.055	(16.2%)	5,016,998	315,861	49.2%	0.9%
▲ Tijara Real Estate & Investmnet Co.	TIJA.KW	11.8	0.53	8.09%	0.53	0.062	0.001	22.9	0.078	0.055	(7.3%)	1,205,733	75,232	39.9%	4.5%
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	20.8	1.01	0.00%	0.21	0.116	0.004	36.1	0.147	0.092	3.6%	333,584	38,391	45.4%	4.8%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.31	0.00%	0.46	0.094	0.004	23.8	0.126	0.060	6.3%	709,683	66,187	145.6%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	8.2	1.71	0.00%	0.71	0.173	0.004	55.7	0.196	0.118	43.0%	652,979	113,274	76.1%	20.9%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	22.9	1.15	2.94%	1.11	0.102	0.001	60.4	0.225	0.049	26.4%	28,350,748	2,909,715	902.6%	5.0%
▲ MENA Real Estate Co. *	MENK.KW	10.2	1.25	0.00%	0.87	0.111	0.003	15.1	0.332	0.066	(27.0%)	6,136,719	677,524	345.1%	12.3%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	8.47	0.00%	0.40	1.065	0.205	147.8	0.880	0.041	1,609.5%	6,610,589	7,146,997	162.3%	NM
▲ Mashaer Holding Co.	MASHAER.KW	11.9	0.85	0.00%	0.52	0.082	0.003	13.1	0.105	0.056	5.2%	1,297,286	105,350	133.4%	7.1%
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	1.38	0.00%	0.39	0.046	0.002	4.5	0.074	0.026	15.5%	2,424,878	113,151	282.4%	NM
▲ Dalqan Real Estate Co.	DALQ.KW	25.5	2.41	0.00%	0.09	0.268	0.006	17.7	0.313	0.102	44.5%	43,967	11,505	55.3%	9.5%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	6.2	0.71	0.00%	0.02	0.098	0.004	14.3	0.138	0.090	(9.7%)	420,082	39,398	12.4%	11.5%
= Osos Holding Group Co.	OSOS.KW	6.6	0.97	0.00%	0.34	0.132	0.000	14.4	0.147	0.075	5.6%	0	0	6.5%	14.8%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.11	1.152	0.004	27.2	1.198	1.053	2.3%	23,837	27,430	15.1%	NA
Real Estate		15.4	0.97	3.87%				3,476.7			21.7%	84,128,032	18,797,802		6.0%

Boursa Kuwait Daily Bulletin

Monday, June 16, 2025

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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Investment Co.	KINV.KW	8.1	0.74	7.74%	0.96	0.167	0.007	92.1	0.200	0.143	(3.5%)	3,770,933	622,390		45.9%	9.2%
▲ Commercial Facilities Co.	FACI.KW	10.6	0.75	7.70%	0.53	0.245	0.007	124.4	0.283	0.176	0.4%	12,147	2,889		7.4%	7.1%
▲ Int'l Financial Advisors Co.	IFIN.KW	14.3	1.69	0.00%	1.24	0.410	0.010	196.8	0.494	0.230	7.9%	2,411,606	980,578		164.8%	11.8%
▲ National Investment Co.	NINV.KW	12.8	0.83	9.81%	1.32	0.224	0.004	178.5	0.277	0.214	(11.8%)	2,358,280	528,327		43.4%	6.5%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	29.5	0.69	0.00%	0.81	0.088	0.001	440.7	0.123	0.086	(7.3%)	4,866,788	427,894		20.7%	2.3%
▲ Coast Invest. & Development Co.	COAS.KW	62.0	0.56	0.00%	1.23	0.058	0.001	26.9	0.089	0.055	(20.3%)	798,755	45,963		16.7%	0.9%
▲ The Securities House Co.	SECH.KW	17.0	0.64	0.00%	1.20	0.065	0.003	26.0	0.100	0.050	(10.3%)	1,071,305	69,133		63.5%	3.8%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	13.6	1.24	1.12%	1.04	0.259	0.005	235.0	0.301	0.153	(2.3%)	6,163,088	1,588,597		191.4%	9.1%
▼ Kuwait Financial Centre	MARKZ.KW	14.9	0.63	5.27%	0.80	0.132	(0.001)	66.6	0.167	0.109	(12.6%)	862,150	113,742		16.6%	4.2%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	11.9	1.21	0.00%	0.57	0.148	0.006	32.6	0.337	0.075	(44.8%)	139,632	20,889		187.5%	10.2%
▲ First Investment Co.	OLAK.KW	7.0	0.58	0.00%	1.13	0.034	0.001	15.3	0.055	0.031	(26.3%)	8,273,160	288,763		124.1%	8.2%
▲ Gulf Investment House	GIHK.KW	53.4	4.79	0.00%	0.92	0.529	0.009	215.0	0.870	0.368	(15.1%)	97,147	52,435		18.3%	9.0%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	5.5	0.97	4.63%	1.28	0.162	0.003	107.6	0.182	0.138	3.2%	7,029,132	1,143,374		89.5%	17.8%
▼ Bayan Investment Co.	BAYK.KW	6.3	0.89	0.00%	0.75	0.052	(0.000)	12.1	0.084	0.047	(16.7%)	308,138	15,802		40.4%	14.0%
▲ Osoul Investment Co.	OSUL.KW	18.6	1.52	6.71%	0.44	0.149	0.006	18.9	0.187	0.073	8.0%	50,750	7,562		57.5%	8.2%
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.41	0.00%	0.37	0.129	0.001	39.8	0.171	0.065	0.8%	153,467	19,598		27.3%	NM
▲ Kamco Investment Co.	KAMC.KW	9.9	0.63	4.27%	0.61	0.117	0.003	40.1	0.146	0.091	(4.9%)	556,046	63,450		26.9%	6.4%
▲ National International Holding Co.	NIHK.KW	17.4	0.81	0.00%	0.77	0.137	0.009	32.1	0.498	0.087	(60.5%)	6,454,415	874,637		223.8%	4.6%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.36	0.00%	0.65	0.316	0.005	70.7	0.379	0.143	32.2%	274,533	88,939		89.8%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	0.89	0.00%	0.30	0.096	(0.001)	19.8	0.142	0.083	(14.6%)	242,562	23,121		101.0%	0.6%
▲ Al-Deera Holding	DEER.KW	11.6	1.08	1.36%	0.88	0.367	0.017	37.9	0.518	0.294	(3.2%)	18,862	6,761		169.4%	9.4%
▲ Al-Safat Investment Co.	ALSAFAT.KW	8.7	1.26	0.00%	1.92	0.115	0.009	44.1	0.149	0.073	3.6%	6,286,324	712,407		280.6%	14.4%
= Ektitab Holding Co.	EKTT.KW	NM	3.73	0.00%	1.01	0.014	0.000	4.5	0.023	0.012	(7.3%)	1,591,389	22,951		16.2%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	3.8	1.05	7.94%	1.20	0.311	0.001	158.7	0.356	0.239	7.6%	148,014	46,638		32.5%	27.5%
▲ Tamdeen Investment Co.	TAMI.KW	7.5	0.30	6.26%	0.35	0.762	0.022	102.5	1.168	0.311	(21.8%)	1,001	723		0.5%	3.9%
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	37.5	1.16	0.00%	0.53	0.074	0.004	13.0	0.076	0.042	25.3%	11,607,387	822,505		16.1%	3.1%
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.48	0.00%	0.66	0.036	0.001	29.5	0.045	0.029	(13.6%)	3,278,601	119,656		29.4%	NM
▼ Rasiyat Holding Co.	RASIYAT.KW	79.3	4.31	0.00%	NA	0.351	(0.005)	52.7	0.407	0.335	(7.6%)	487,363	172,998		91.3%	5.4%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.29	0.00%	1.03	0.039	0.001	41.4	0.076	0.030	(37.4%)	50,302,784	2,053,216		73.0%	NM
▲ Manazel Holding Co.	MANK.KW	NM	1.36	0.00%	1.36	0.034	0.000	14.5	0.050	0.029	(8.7%)	4,376,452	148,664		98.5%	NM
▲ National Industries Group	NIND.KW	12.1	1.02	4.42%	1.41	0.226	0.001	571.9	0.265	0.198	(4.3%)	13,587,092	3,106,219		29.2%	8.4%
▼ Warba Capital Holding Co.	WARBACAP.KW	8.9	2.36	0.00%	0.55	0.248	(0.001)	7.4	0.354	0.135	(0.4%)	2,558	616		283.0%	26.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.283	(13.3%)	0	0		15.4%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.59	0.00%	0.80	0.048	(0.000)	29.5	0.059	0.036	7.6%	1,740,553	85,024		97.8%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.57	0.00%	0.14	0.048	0.002	7.9	0.068	0.032	6.0%	271,500	12,944		12.0%	NM
▼ Egypt Kuwait Holding Co.	EKHK.KW	7.2	2.10	5.45%	0.21	0.198	(0.002)	223.1	0.282	0.191	(21.7%)	3,453,532	677,341		8.5%	29.2%
▲ GFH Financial Group	GFH.KW	9.7	1.26	4.86%	0.96	0.095	0.002	362.6	0.112	0.079	(3.5%)	10,705,241	1,010,413		22.8%	13.0%
▲ Inovent	INOV.KW	NM	0.66	0.00%	0.87	0.089	0.003	27.3	0.188	0.081	(24.6%)	1,707,975	150,450		200.4%	NM
= Amar For Finance and Leasing Co.	AMARF.KW	25.5	0.57	4.55%	0.08	0.066	0.000	12.9	0.079	0.053	0.5%	0	0		14.5%	2.2%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	14.5	0.53	4.75%	0.55	0.063	0.001	16.6	0.077	0.053	(9.2%)	98,321	6,180		24.5%	3.7%
▲ Boursa Kuwait Securities Co	BOURSA.KW	27.3	9.92	2.81%	0.94	2.916	0.046	585.5	3.249	1.907	26.8%	278,046	817,756		15.3%	36.3%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	12.5	1.88	5.67%	0.63	0.353	0.004	105.9	0.535	0.338	(14.3%)	644,379	228,211		45.2%	15.1%
Financial Services		12.5	1.03	5.07%				4,640.2			(5.2%)	156,481,408	17,179,755			7.1%

Boursa Kuwait Daily Bulletin

Monday, June 16, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	NM	1.21	0.00%	0.28	0.141	0.003	14.1	0.244	0.132	(1.4%)	80,858	11,100	76.4%	NM
Technology		NM	1.21	0.00%				14.1			(1.4%)	80,858	11,100		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	17.8	1.16	1.43%	0.56	0.140	0.001	154.0	0.173	0.137	(7.3%)	953,291	134,121	9.7%	6.5%
Utilities		17.8	1.16	1.43%				154.0			(7.3%)	953,291	134,121		6.5%

Boursa Kuwait	13.84	1.16	2.6%		48,161.8		8.09%	422,530,931	103,273,810		10.1%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.065	1609.5%
Advanced Technology Co.	1.020	162.2%
Gulf Franchising Co.	0.149	79.5%
Kuwait Cement Co.	0.367	61.7%
Metal & Recycling Co.	0.194	61.7%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.102	5,346,603,496
Oula Fuel Marketing Co.	0.399	2,722,885,752
Warba Bank	0.249	2,600,542,626
Arzan Financial Group For Fin. & Invest.	0.259	1,737,102,440
Kuwait Real Estate Co.	0.374	1,418,878,175

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.137	(60.5%)
Kuwait & M.E. Financial Inv. Co.	0.148	(44.8%)
IFA Hotels & Resorts Co.	1.129	(39.0%)
Alimtiiaz Investment Group	0.039	(37.4%)
Wethaq Takaful Insurance Co.	0.036	(32.8%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Oula Fuel Marketing Co.	0.399	1,634,146,953
Kuwait Finance House	0.739	1,052,899,490
Kuwait Business Town Real Estate Co.	0.102	790,062,921
National Bank of Kuwait	0.930	654,054,275
Arzan Financial Group For Fin. & Invest.	0.259	496,058,161

* Different Fiscal Year Company

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* **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

* **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

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