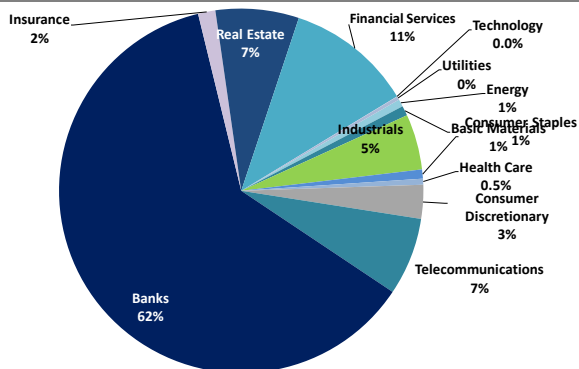


# Boursa Kuwait Daily Report

December 16, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,021.9	24.6	10.9%
2- National Bank of Kuwait	8,882.6	14.6	13.8%
3- Boubyan Bank	3,228.7	32.0	10.7%
4- Zain	2,237.1	8.9	20.3%
5- Mabaneer Co.	1,617.9	19.4	11.6%
6- Gulf Bank	1,469.3	25.2	7.0%
7- Warba Bank	1,349.5	29.3	5.6%
8- Commercial Bank of Kuwait	1,132.9	7.1	21.2%
9- Burgan Bank	864.0	19.0	5.2%
10- Ahli Bank of Kuwait	777.5	12.9	9.2%
<b>Total</b>	<b>36,581</b>	<b>18.06</b>	<b>12.0%</b>

\*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Reinsurance Co.	0.484	0.044	10.0%
Gulf Franchising Co.	0.365	0.030	9.0%
Kuwait Insurance Co.	0.628	0.038	6.4%
Advanced Technology Co.	0.602	0.031	5.4%
National Petroleum Services Co.	1.700	0.083	5.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.143	(0.008)	(5.3%)
Wethaq Takaful Insurance Co.	0.111	(0.006)	(5.1%)
Metal & Recycling Co.	0.147	(0.007)	(4.5%)
Mezzan Holding Co.	1.348	(0.052)	(3.7%)
Asiya Capital Investment Co.	0.049	(0.002)	(3.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.189	1.1%	36,405,797
MENA Real Estate Co.	0.126	(0.8%)	22,146,160
Al-Argan International Real Estate Co.	0.115	(2.5%)	18,821,324
Kuwait Finance House	0.813	(1.1%)	17,513,565
Warba Bank	0.300	(0.3%)	16,794,652

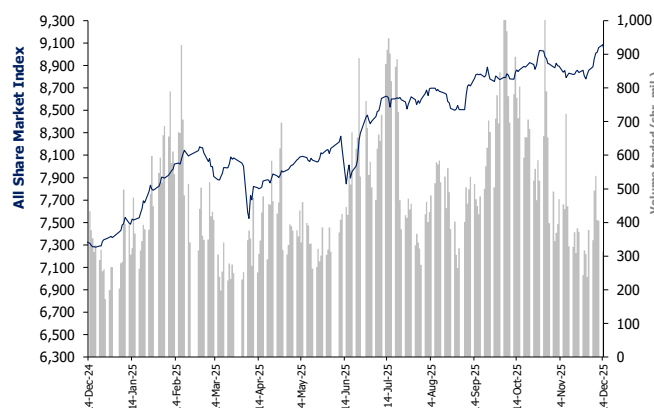
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,965.2	▼	(0.6%)	1.2%	21.8%
Energy	1,808.5	▲	1.6%	4.1%	52.1%
Basic Materials	845.3	▼	(0.4%)	(0.1%)	(7.2%)
Industrials	763.1	▼	(0.3%)	1.4%	5.4%
Consumer Staples	1,460.4	▼	(3.6%)	(7.9%)	46.2%
Health Care	572.4	▲	2.1%	(2.8%)	24.9%
Consumer Discretionary	2,435.6	▼	(0.3%)	0.8%	14.7%
Telecommunications	1,215.5	▼	(0.2%)	0.5%	19.4%
Banks	2,186.5	▼	(0.9%)	1.4%	20.8%
Insurance	2,023.6	▲	2.3%	2.6%	(1.5%)
Real Estate	2,047.2	▼	(0.3%)	2.6%	51.3%
Financial Services	1,909.0	▼	(0.3%)	0.8%	26.4%
Technology	1,004.0	▼	(2.8%)	(2.1%)	(3.5%)
Utilities	397.4	▼	(1.3%)	(3.2%)	0.0%

Market Breadth	▲ 28	▼ 87	■ 24		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,580.20	(68.6)	(0.7%)	1.6%	22.2%
Main 50 Index	8,565.34	(35.5)	(0.4%)	1.5%	25.8%
Main Market Index	8,272.07	(14.2)	(0.2%)	(0.5%)	19.8%
All Share Market Index	8,965.23	(55.7)	(0.6%)	1.2%	21.8%
Market Cap (KWD Mn)	53,738.23	(335.56)	(0.6%)	1.2%	23.7%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	354.2	17.9	5.3%	486.5	276.6
Value Traded (KWD Mn)	102.3	7.88	8.3%	109.4	60.1
No. of Trades	22,348	543.0	2.5%	24,852	15,848

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.813	(1.1%)	14,316,301
National Bank of Kuwait	1.016	(0.7%)	7,657,008
GFH Financial Group	0.189	1.1%	6,859,307
Warba Bank	0.300	(0.3%)	5,038,081
Ahli Bank of Kuwait	0.297	2.1%	4,655,305

**Boursa Kuwait - Premier Market**

Tuesday, December 16, 2025

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-25 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-25 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	1.016	(0.007)	(0.7%)	8,883	20.1%	16.5%	14.6	2.01	3.4%	1.22	13.8%	19.1%	1,242.51	1,241.51
▼ Gulf Bank	0.368	(0.004)	(1.1%)	1,469	3.3%	2.7%	25.2	1.75	2.7%	1.06	7.0%	18.5%	2,017.18	679.74
▲ Ahli Bank	0.297	0.006	2.1%	777	1.8%	1.4%	12.9	1.18	3.3%	0.66	9.2%	19.9%	743.11	219.15
▼ Kuwait International Bank	0.278	(0.001)	(0.4%)	497	1.1%	0.9%	18.2	1.34	1.7%	1.01	7.4%	59.5%	2,681.51	671.27
▼ Burgan Bank	0.227	(0.002)	(0.9%)	864	2.0%	1.6%	19.0	0.98	2.6%	1.09	5.2%	35.6%	1,420.74	335.36
▼ Kuwait Finance House	0.813	(0.009)	(1.1%)	15,022	34.0%	28.0%	24.6	2.68	2.7%	1.35	10.9%	17.7%	2,874.51	2,228.07
▼ Boubyan Bank	0.732	(0.008)	(1.1%)	3,229	7.3%	6.0%	32.0	3.42	1.4%	1.03	10.7%	37.0%	616.61	414.08
▲ Kuwait Investment Co.	0.249	0.004	1.6%	137	0.3%	0.3%	6.8	1.00	5.2%	0.97	14.7%	43.9%	712.74	141.86
▼ National Investments Co	0.302	(0.003)	(1.0%)	241	0.5%	0.4%	10.6	1.04	7.3%	1.33	9.8%	18.9%	696.20	182.35
▼ Kuwait Projects Co. (Holding)	0.084	(0.000)	(0.4%)	422	1.0%	0.8%	25.5	0.65	0.0%	0.80	2.5%	(11.2%)	2,073.97	190.73
▼ Arzan Financial Group for Financing & In	0.365	(0.001)	(0.3%)	331	0.7%	0.6%	16.1	1.55	0.8%	1.04	9.6%	37.7%	2,869.11	874.70
▼ Aayan Leasing and Investment	0.223	(0.003)	(1.3%)	148	0.3%	0.3%	7.6	1.27	3.4%	1.27	16.7%	42.0%	1,366.78	246.64
▼ Kuwait Real Estate Co.	0.394	(0.003)	(0.8%)	42	0.1%	0.1%	3.3	0.22	0.0%	0.97	6.5%	53.9%	2,207.55	767.02
▼ Salhia Real Estate Co.	0.405	(0.002)	(0.5%)	252	0.6%	0.5%	29.5	1.41	3.6%	0.37	4.8%	6.6%	352.07	145.17
▲ Mabane Co.	1.094	0.002	0.2%	1,618	3.7%	3.0%	19.4	2.26	1.3%	1.00	11.6%	52.2%	296.43	262.82
▼ The Commercial Real Estate Co.	0.215	(0.002)	(0.9%)	408	0.9%	0.8%	27.2	1.37	1.3%	0.65	5.0%	49.6%	786.27	148.25
= National Industries Group (Holding)	0.301	0.000	0.0%	762	1.7%	1.4%	10.7	1.32	3.3%	1.42	12.3%	27.4%	1,737.10	453.21
= Gulf Cable and Electrical Industries	2.138	0.000	0.0%	445	1.0%	0.8%	19.5	1.36	3.2%	0.98	7.0%	18.8%	68.52	141.71
▼ Heavy Engineering Industries and Shipb	0.853	(0.018)	(2.1%)	154	0.3%	0.3%	16.0	1.99	4.1%	0.67	12.4%	1.7%	164.98	144.90
▼ Boubyan Petrochemical Co.	0.604	(0.004)	(0.7%)	323	0.7%	0.6%	15.7	1.35	6.6%	0.72	8.6%	(7.1%)	223.54	146.27
▲ Agility Public Warehousing Co.	0.151	0.002	1.3%	385	0.9%	0.7%	NM	0.63	6.3%	1.57	NM	(38.9%)	3,302.60	595.27
▼ Mobile Telecommunications Co.	0.517	(0.003)	(0.6%)	2,237	5.1%	4.2%	8.9	1.81	11.6%	1.21	20.3%	10.2%	864.92	426.93
▼ Human Soft Holding Co.	2.476	(0.013)	(0.5%)	334	0.8%	0.6%	9.2	3.31	14.1%	0.50	36.1%	(9.0%)	91.96	232.58
▼ IFA Hotels & Resorts Co.	1.096	(0.004)	(0.4%)	319	0.7%	0.6%	15.9	6.54	0.0%	0.77	41.2%	(24.8%)	290.08	341.47
▲ Jazeera Airways Co.	1.738	0.002	0.1%	382	0.9%	0.7%	20.3	7.83	2.3%	0.76	38.6%	72.4%	136.97	181.79
▲ GFH Financial Group BSC	0.189	0.002	1.1%	724	1.6%	1.3%	17.8	2.28	2.4%	0.95	12.8%	92.9%	6,344.25	901.82
▼ Warba Bank	0.300	(0.001)	(0.3%)	1,349	3.1%	2.5%	29.3	1.65	0.0%	1.00	5.6%	68.5%	4,768.25	1,081.63
▼ Kuwait Telecommunication Co.	0.682	(0.002)	(0.3%)	681	1.5%	1.3%	21.0	2.94	5.1%	0.64	14.0%	26.8%	254.99	146.80
▼ Mezzan Holding Co.	1.348	(0.052)	(3.7%)	419	0.9%	0.8%	24.8	3.36	1.9%	0.46	13.5%	49.8%	142.36	163.73
▼ Integrated holding Co.	0.463	(0.002)	(0.4%)	117	0.3%	0.2%	16.7	1.87	5.4%	0.54	11.2%	0.7%	289.03	156.65
▼ Boursa Kuwait Securities Co.	3.608	(0.016)	(0.4%)	724	1.6%	1.3%	27.0	9.77	2.3%	0.93	36.2%	56.9%	56.35	175.82
▼ Ali Alghanim Sons Automotive Co.	1.136	(0.008)	(0.7%)	410	0.9%	0.8%	13.2	4.33	5.6%	0.48	32.8%	45.2%	252.47	288.62
▼ Bayout Investment Group Holding Co.	0.410	(0.004)	(1.0%)	123	0.3%	0.2%	15.4	2.36	8.2%	0.48	15.3%	(0.5%)	380.38	149.97
<b>Subtotal- Premier Market Stocks</b>	<b>9,580.20</b>	<b>(68.63)</b>	<b>-0.7%</b>	<b>44,230</b>	<b>100%</b>	<b>82%</b>	<b>17.3</b>	<b>1.75</b>	<b>3.74%</b>		<b>10.4%</b>	<b>22.2%</b>	<b>42,326.07</b>	<b>14,477.86</b>
<b>Rest of the Market</b>				<b>9,508</b>		<b>18%</b>	<b>12.0</b>	<b>1.16</b>	<b>1.74%</b>		<b>7.3%</b>		<b>72,476.17</b>	<b>11,335.46</b>

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Tuesday, December 16, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	YTD-25 ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▼ Senergy Holding Co.	SENE.KW	NM	2.56	0.00%	1.07	0.119	(0.001)	23.8	0.143	0.036	97.7%	821,408	97,978	552.0%	2.6%	
▼ Independent Petroleum Group	IPGK.KW	10.9	0.95	6.52%	0.28	0.588	(0.004)	106.3	0.834	0.460	24.3%	15,011	8,807	2.5%	8.7%	
▲ National Petroleum Services Co.	NAPS.KW	9.4	2.96	3.99%	0.17	1.700	0.083	164.9	1.669	0.830	88.9%	21,620	36,987	2.1%	31.6%	
▼ The Energy House Co.	ENER.KW	NM	4.02	0.00%	0.76	0.257	(0.007)	11.7	0.350	0.139	73.6%	80,842	20,390	1112.4%	NM	
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	13.2	0.64	0.00%	0.24	0.196	(0.003)	49.7	0.235	0.131	20.2%	99,608	19,558	83.5%	4.8%	
<b>Energy</b>		<b>10.9</b>	<b>2.56</b>	<b>5.25%</b>				<b>356.3</b>			<b>52.1%</b>	<b>1,038,489</b>	<b>183,719</b>		<b>12.2%</b>	
▲ Kuwait Foundry Co.	KFDC.KW	18.7	2.53	6.22%	0.49	0.643	0.005	41.8	0.720	0.550	3.2%	34,515	22,276	19.2%	13.5%	
▼ Boubyan Petrochemicals Co.*	BPCC.KW	15.7	1.35	6.59%	0.72	0.604	(0.004)	323.0	0.720	0.585	(7.1%)	857,448	519,469	41.8%	8.6%	
= Al Kout for Industrial Projects Co.	ALKK.KW	15.7	3.05	6.30%	0.12	1.111	0.000	112.1	2.145	0.885	(11.0%)	0	0	0.1%	19.4%	
<b>Basic Materials</b>		<b>15.7</b>	<b>2.53</b>	<b>6.30%</b>				<b>476.9</b>			<b>(7.2%)</b>	<b>891,963</b>	<b>541,745</b>		<b>10.2%</b>	
= Specialities Group Holding Co.	SPEC.KW	14.6	0.97	1.15%	0.70	0.167	0.000	33.5	0.189	0.112	38.5%	6,486	1,073	198.9%	6.7%	
▲ Kuwait Cement Co.	KCEM.KW	59.0	1.31	1.37%	0.64	0.427	0.001	304.4	0.426	0.187	88.1%	1,259,169	538,329	12.5%	2.2%	
= Gulf Cable & Electrical Ind. Co.	CABL.KW	19.5	1.36	3.24%	0.98	2.138	0.000	445.1	2.360	1.591	18.8%	353,082	748,670	32.9%	7.0%	
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.0	1.99	4.10%	0.67	0.853	(0.018)	153.7	0.970	0.803	1.7%	674,214	578,851	91.5%	12.4%	
▼ Kuwait Portland Cement Co.	PCEM.KW	27.6	0.92	7.30%	0.43	0.685	(0.004)	68.7	0.843	0.672	(15.5%)	24,248	16,668	14.1%	3.3%	
▼ Shuaiba Industrial Co.	PAPE.KW	42.6	1.41	4.62%	0.25	0.256	(0.001)	25.4	0.427	0.159	20.8%	15,442	3,943	92.7%	3.3%	
▼ Metal & Recycling Co.	MRCK.KW	69.6	1.68	0.00%	0.22	0.147	(0.007)	13.2	0.233	0.072	22.5%	167,347	24,209	112.5%	2.4%	
▼ ACICO Industries Co.	ACIC.KW	68.0	3.64	0.00%	0.63	0.325	(0.002)	107.4	0.390	0.054	296.8%	5,252,433	1,721,861	563.6%	5.4%	
▼ National Industries Co.	NIBM.KW	19.3	0.86	4.64%	0.22	0.215	(0.005)	77.2	0.294	0.167	21.5%	380	82	4.3%	4.4%	
▼ Equipment Holding Co.	EQUI.KW	NM	5.02	0.00%	1.03	0.527	(0.012)	13.2	0.606	0.138	567.1%	175,536	92,277	2553.4%	NM	
▲ National Co. for Consumer Industries	NCCI.KW	31.8	1.12	0.00%	0.27	0.115	0.001	34.5	0.129	0.090	9.5%	1,964,741	224,014	434.2%	3.5%	
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.63	6.30%	1.57	0.151	0.002	385.4	0.276	0.132	(38.9%)	10,219,791	1,542,239	129.4%	NM	
▼ National Cleaning Co.	CLEA.KW	24.8	1.01	0.00%	0.82	0.129	(0.002)	32.2	0.192	0.045	112.2%	15,263,680	2,006,831	718.7%	4.1%	
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.02	0.00%	0.80	0.076	(0.002)	20.8	0.133	0.045	24.6%	1,730,837	132,429	327.0%	NM	
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	12.6	1.33	4.29%	0.48	0.342	(0.010)	46.7	0.370	0.276	5.9%	117,550	40,314	20.2%	10.6%	
▼ Humansoft Holding Co.	HUMN.KW	9.2	3.31	14.07%	0.50	2.476	(0.013)	333.7	2.809	2.332	(9.0%)	196,158	487,078	68.2%	36.1%	
▲ Gulf Franchising Co.	GFCI.KW	NM	12.47	0.00%	1.26	0.365	0.030	14.6	0.420	0.078	339.8%	5,100	1,717	5.0%	NM	
▼ Combined Group Contracting Co.	CGCK.KW	11.6	2.71	2.75%	0.71	1.089	(0.001)	186.3	1.140	0.574	67.5%	582,231	639,763	108.6%	23.4%	
= United Projects Group	UPAC.KW	NM	0.86	0.00%	0.25	0.240	0.000	90.6	0.345	0.132	54.8%	13,002	3,201	14.7%	NM	
▼ Mubarrad Holding Co.	MBRD.KW	13.9	0.92	4.35%	0.91	0.115	(0.002)	18.8	0.135	0.080	22.3%	596,455	68,919	203.8%	6.6%	
▼ Integrated holding Co.	INTEGRATED.KW	16.7	1.87	5.40%	0.54	0.463	(0.002)	117.1	0.625	0.460	0.7%	1,429,852	660,220	114.2%	11.2%	
= Umm Al-Qaiwain General Investments Co.	QIC.KW	8.7	0.80	3.67%	0.19	0.135	0.000	49.0	0.270	0.079	59.6%	126,845	17,124	24.4%	9.3%	
▼ Jassim Transport & Stevedoring Co.	JTC.KW	10.1	1.19	5.78%	0.07	0.450	(0.007)	67.5	0.472	0.360	18.1%	21,844	9,880	32.3%	11.7%	
<b>Industrials</b>		<b>18.0</b>	<b>1.33</b>	<b>4.35%</b>				<b>2,639.2</b>			<b>5.4%</b>	<b>40,196,423</b>	<b>9,559,691</b>		<b>NM</b>	

**Boursa Kuwait Daily Bulletin**

Tuesday, December 16, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	YTD-25 ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.07	0.00%	<b>0.28</b>	<b>0.109</b>	(0.001)	<b>22.8</b>	0.155	0.092	1.9%	100,700	11,039	105.3%	NM	
▼ Mezzan Holding Co.	MEZZ.KW	24.8	3.36	1.85%	<b>0.46</b>	<b>1.348</b>	(0.052)	<b>418.9</b>	1.800	0.760	49.8%	233,459	315,767	45.8%	13.5%	
<b>Consumer Staples</b>		<b>24.8</b>	<b>2.21</b>	<b>1.85%</b>				<b>441.7</b>			<b>46.2%</b>	<b>334,159</b>	<b>326,806</b>		<b>6.1%</b>	
▲ Advanced Technology Co.	ATCK.KW	NM	1.66	2.77%	<b>NA</b>	<b>0.602</b>	0.031	<b>108.4</b>	0.935	0.324	85.7%	36,390	22,158	4.5%	NM	
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	<b>0.07</b>	<b>0.820</b>	0.000	<b>166.1</b>	0.910	0.548	2.9%	0	0	3.0%	7.7%	
<b>Health Care</b>		<b>24.3</b>	<b>1.76</b>	<b>2.30%</b>				<b>274.4</b>			<b>24.9%</b>	<b>36,390</b>	<b>22,158</b>		<b>0.9%</b>	
= Kuwait National Cinema Co.	KCIN.KW	7.3	1.31	5.14%	<b>0.29</b>	<b>1.415</b>	0.000	<b>131.0</b>	1.400	1.005	22.0%	0	0	1.6%	18.0%	
= Kuwait Hotels Co.	KHOT.KW	13.3	1.99	0.00%	<b>NA</b>	<b>0.265</b>	0.000	<b>15.0</b>	0.365	0.151	52.3%	0	0	21.3%	14.9%	
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.9	6.54	0.00%	<b>0.77</b>	<b>1.096</b>	(0.004)	<b>319.1</b>	2.034	0.769	(24.8%)	1,003,765	1,096,544	99.6%	41.2%	
= Oula Fuel Marketing Co.	OULA.KW	17.6	1.56	1.72%	<b>0.62</b>	<b>0.290</b>	0.000	<b>129.1</b>	0.700	0.250	(10.1%)	1,010,379	293,789	662.1%	8.9%	
▼ Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.15%	<b>0.76</b>	<b>0.130</b>	(0.001)	<b>28.1</b>	0.157	0.101	19.6%	15,001	1,875	28.6%	NM	
▲ Jazeera Airways Co.	JAZK.KW	20.3	7.83	2.30%	<b>0.76</b>	<b>1.738</b>	0.002	<b>382.4</b>	1.900	0.891	72.4%	275,719	476,509	62.3%	38.6%	
= Soor Fuel Marketing Co.	SOOR.KW	25.8	1.18	2.54%	<b>0.52</b>	<b>0.275</b>	0.000	<b>115.7</b>	0.441	0.197	26.0%	22,002	6,051	34.4%	4.6%	
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	53.9	1.01	2.47%	<b>0.25</b>	<b>0.120</b>	(0.001)	<b>14.4</b>	0.147	0.098	10.9%	829,279	98,758	306.9%	1.9%	
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	<b>0.17</b>	<b>0.216</b>	0.000	<b>67.5</b>	0.251	0.201	(14.1%)	0	0	126.9%	11.8%	
▼ Palms Agro Production Co.	PAPK.KW	18.9	2.20	2.41%	<b>0.34</b>	<b>0.247</b>	(0.007)	<b>12.9</b>	0.555	0.195	10.3%	47,181	11,962	330.9%	11.6%	
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.2	4.33	5.57%	<b>0.48</b>	<b>1.136</b>	(0.008)	<b>409.8</b>	1.155	0.774	45.2%	758,664	861,576	70.0%	32.8%	
<b>Consumer Discretionary</b>		<b>16.7</b>	<b>1.56</b>	<b>2.47%</b>				<b>1,625</b>			<b>14.7%</b>	<b>3,961,990</b>	<b>2,847,063</b>		<b>15.5%</b>	
▼ Zain	ZAIN.KW	8.9	1.81	11.61%	<b>1.21</b>	<b>0.517</b>	(0.003)	<b>2,237.1</b>	0.543	0.441	10.2%	5,185,403	2,676,601	20.0%	20.3%	
▲ National Mobile Telecom Co.	OORE.KW	9.2	1.14	6.46%	<b>0.57</b>	<b>1.385</b>	0.005	<b>694.1</b>	1.450	0.988	30.0%	15,145	20,939	4.1%	12.4%	
▼ Kuwait Telecommunication Co.	STC.KW	21.0	2.94	5.13%	<b>0.64</b>	<b>0.682</b>	(0.002)	<b>681.1</b>	0.675	0.519	26.8%	962,096	653,931	25.5%	14.0%	
▲ Hayat Communications Co.	DIGTUS.KW	NM	20.83	0.00%	<b>0.93</b>	<b>1.068</b>	0.039	<b>93.3</b>	0.985	0.059	1,425.7%	921,648	980,853	236.7%	NM	
<b>Telecommunications</b>		<b>9.2</b>	<b>2.38</b>	<b>6.46%</b>				<b>3,705.6</b>			<b>19.4%</b>	<b>7,084,292</b>	<b>4,332,325</b>		<b>17.1%</b>	
▼ National Bank of Kuwait	NBKK.KW	14.6	2.01	3.44%	<b>1.22</b>	<b>1.016</b>	(0.007)	<b>8,882.6</b>	1.116	0.825	19.1%	7,513,225	7,657,008	14.2%	13.8%	
▼ Gulf Bank	GBKK.KW	25.2	1.75	2.72%	<b>1.06</b>	<b>0.368</b>	(0.004)	<b>1,469.3</b>	0.380	0.279	18.5%	6,589,510	2,433,507	50.5%	7.0%	
▼ Commercial Bank of Kuwait	CBKK.KW	7.1	1.51	9.60%	<b>0.36</b>	<b>0.517</b>	(0.009)	<b>1,132.9</b>	0.852	0.495	(7.2%)	1,026,746	533,644	1.2%	21.2%	
▲ Ahli Bank of Kuwait	ABKK.KW	12.9	1.18	3.35%	<b>0.66</b>	<b>0.297</b>	0.006	<b>777.5</b>	0.314	0.248	19.9%	15,788,905	4,655,305	28.4%	9.2%	
▼ Kuwait International Bank	KIBK.KW	18.2	1.34	1.68%	<b>1.01</b>	<b>0.278</b>	(0.001)	<b>497.2</b>	0.296	0.174	59.5%	10,386,795	2,893,211	149.9%	7.4%	
▼ Burgan Bank	BURG.KW	19.0	0.98	2.64%	<b>1.09</b>	<b>0.227</b>	(0.002)	<b>864.0</b>	0.289	0.168	35.6%	6,110,732	1,392,848	37.3%	5.2%	
▼ Kuwait Finance House	KFH.KW	24.6	2.68	2.68%	<b>1.35</b>	<b>0.813</b>	(0.009)	<b>15,021.9</b>	0.821	0.667	17.7%	17,513,565	14,316,301	15.6%	10.9%	
▼ Boubyan Bank	BOUK.KW	32.0	3.42	1.37%	<b>1.03</b>	<b>0.732</b>	(0.008)	<b>3,228.7</b>	0.732	0.525	37.0%	2,029,259	1,486,384	14.0%	10.7%	
▼ Warba Bank	WARB.KW	29.3	1.65	0.00%	<b>1.00</b>	<b>0.300</b>	(0.001)	<b>1,349.5</b>	0.303	0.176	68.5%	16,794,652	5,038,081	106.0%	5.6%	
<b>Banks</b>		<b>19.0</b>	<b>1.65</b>	<b>2.70%</b>				<b>33,223.6</b>			<b>20.8%</b>	<b>83,753,389</b>	<b>40,406,290</b>		<b>11.2%</b>	

**Boursa Kuwait Daily Bulletin**

Tuesday, December 16, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Kuwait Insurance Co.	KINS.KW	10.5	0.69	6.05%	0.08	0.628	0.038	116.1	0.650	0.490	6.4%	147,715	92,577	8.1%	6.6%
= Gulf Insurance Group	GINS.KW	13.6	0.98	2.67%	0.09	0.860	0.000	244.0	1.478	0.844	(23.9%)	3,500	3,010	0.1%	7.2%
▼ Ahleiah Insurance Co.	AINS.KW	8.3	1.13	1.68%	0.14	0.822	(0.007)	194.0	0.937	0.673	0.0%	110,895	90,939	3.0%	13.5%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.6	0.84	6.46%	0.42	0.180	(0.001)	44.0	0.197	0.133	9.8%	7,675	1,342	21.0%	8.7%
▲ Kuwait Reinsurance Co.	KWRE.KW	8.6	1.46	2.05%	0.10	0.484	0.044	150.5	0.462	0.305	43.2%	7,000	3,076	1.8%	17.1%
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.36	0.00%	0.45	0.212	0.003	22.6	0.274	0.130	27.7%	31,985	6,731	87.0%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	31.3	2.52	0.00%	0.55	0.111	(0.006)	12.2	0.179	0.033	110.2%	2,285,620	258,476	852.3%	8.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%
<b>Insurance</b>		<b>9.6</b>	<b>1.05</b>	<b>4.36%</b>				<b>812.0</b>			<b>(1.5%)</b>	<b>2,594,390</b>	<b>456,151</b>		<b>9.9%</b>
▼ Sokouk Holding Co.	SHCK.KW	10.9	1.28	0.00%	1.13	0.083	(0.001)	47.3	0.093	0.043	63.1%	488,638	40,551	210.0%	11.7%
▼ Kuwait Real Estate Co.	KREK.KW	3.3	0.22	0.00%	0.97	0.394	(0.003)	41.9	0.449	0.212	53.9%	4,247,609	1,674,154	2073.9%	6.5%
= United Real Estate Co.	UREK.KW	73.2	1.70	0.00%	0.58	0.240	0.000	343.3	0.290	0.101	110.5%	1,062,144	253,394	51.4%	2.3%
▼ National Real Estate Co.	NREK.KW	NM	0.58	0.00%	1.22	0.075	(0.001)	164.5	0.094	0.068	13.5%	3,286,872	247,295	54.7%	NM
▼ Salhia Real Estate Co.	SREK.KW	29.5	1.41	3.57%	0.37	0.405	(0.002)	252.4	0.435	0.379	6.6%	1,247,913	506,132	56.5%	4.8%
= Tamdeen Real Estate Co.	TAMK.KW	9.6	0.66	3.62%	0.19	0.459	0.000	184.3	0.449	0.323	24.1%	4,386	1,947	2.9%	6.8%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	10.3	0.47	6.32%	0.44	0.315	(0.004)	65.9	0.324	0.233	16.2%	81,349	25,573	10.5%	4.6%
= Arab Real Estate Co.	ARAB.KW	NM	1.89	1.18%	1.19	0.210	0.000	81.1	0.315	0.061	211.5%	11,774,451	2,505,661	714.5%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	11.2	0.87	0.00%	0.69	0.089	0.002	31.3	0.102	0.063	8.5%	4,922,972	446,826	157.4%	7.8%
▲ Mabanee Co.	MABK.KW	19.4	2.26	1.28%	1.00	1.094	0.002	1,617.9	1.185	0.719	52.2%	1,187,873	1,299,253	20.0%	11.6%
▼ Injazzat Real Estate Development Co.	INJA.KW	24.8	1.01	2.73%	0.30	0.179	(0.001)	60.6	0.235	0.093	77.2%	6,402	1,096	37.6%	4.1%
▼ The Commercial Real Estate Co.	TUJK.KW	27.2	1.37	1.33%	0.65	0.215	(0.002)	407.6	0.233	0.141	49.6%	5,025,140	1,085,305	41.5%	5.0%
▼ Sanam Real Estate Co.	SANK.KW	26.6	1.94	0.00%	0.47	0.213	(0.003)	47.0	0.236	0.127	95.4%	2,227,379	476,051	331.0%	7.3%
▼ A'ayan Real Estate Co.	AYRE.KW	16.6	0.87	3.82%	0.69	0.131	(0.003)	54.4	0.157	0.080	44.9%	3,547,659	468,433	229.9%	5.2%
▼ Aqar Real Estate Investment Co.	AQAR.KW	12.9	0.72	3.03%	0.07	0.099	(0.001)	22.9	0.114	0.068	33.5%	376,211	37,112	174.2%	5.6%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	6.0	2.40	0.00%	0.41	0.065	(0.000)	12.2	0.086	0.030	83.1%	483,958	31,559	241.3%	40.2%
▼ MAZAYA Holding Co.	MAZA.KW	48.9	0.89	0.00%	1.05	0.076	(0.000)	41.2	0.096	0.053	3.1%	97,699	7,405	173.2%	1.8%
▲ Tijara Real Estate & Investment Co.	TJJA.KW	16.3	0.87	5.04%	0.54	0.099	0.000	36.7	0.112	0.059	48.9%	114,573	11,405	125.2%	5.3%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	61.5	2.01	1.95%	0.22	0.307	(0.006)	95.6	0.382	0.092	174.1%	2,504,910	771,382	192.2%	3.3%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.45	0.00%	0.46	0.115	(0.003)	33.5	0.187	0.073	49.3%	18,821,324	2,183,219	527.9%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.8	2.23	0.00%	0.71	0.248	0.001	79.9	0.255	0.119	105.0%	240,600	59,069	102.0%	22.8%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	21.6	1.26	2.99%	1.12	0.100	(0.002)	60.1	0.216	0.074	25.6%	2,175,381	217,899	1155.5%	5.8%
▼ MENA Real Estate Co. *	MENK.KW	NM	1.35	0.00%	0.88	0.126	(0.001)	23.9	0.159	0.101	(17.1%)	22,146,160	2,833,154	582.9%	1.4%
▼ Real Estate Trade Centers Co.	MARA.KW	14.5	2.91	0.00%	0.47	0.406	(0.008)	56.3	2.660	0.050	551.7%	6,476,129	2,688,761	424.1%	20.1%
▼ Mashaer Holding Co.	MASHAER.KW	12.4	1.13	0.00%	0.54	0.113	(0.001)	18.1	0.132	0.070	45.6%	604,531	66,892	324.0%	9.2%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0	517.3%	NM
▲ Dalqan Real Estate Co.	DALQ.KW	4.7	1.52	0.00%	0.10	0.172	0.001	11.4	0.338	0.159	(7.3%)	330,744	56,563	435.0%	32.7%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	11.9	1.42	0.00%	0.03	0.197	(0.001)	28.9	0.369	0.090	82.4%	45,297	8,407	35.9%	11.9%
▲ Osos Holding Group Co.	OSOS.KW	5.8	1.18	0.00%	0.34	0.197	0.007	21.5	0.249	0.111	57.6%	31,844	6,197	48.0%	20.2%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.09	1.232	0.005	29.1	1.311	1.067	9.4%	38,532	47,353	37.8%	NA
<b>Real Estate</b>		<b>13.7</b>	<b>1.28</b>	<b>2.99%</b>				<b>3,976.3</b>			<b>51.3%</b>	<b>93,598,630</b>	<b>18,058,047</b>		<b>4.9%</b>

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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Kuwait Investment Co.	KINV.KW	6.8	1.00	5.19%	<b>0.97</b>	<b>0.249</b>	0.004	<b>137.3</b>	0.256	0.156	43.9%	3,310,576	810,631	129.3%	14.7%
= Commercial Facilities Co.	FACI.KW	10.3	0.84	6.93%	<b>0.52</b>	<b>0.272</b>	0.000	<b>138.1</b>	0.289	0.230	11.5%	165,623	44,741	15.2%	8.2%
▼ Int'l Financial Advisors Co.	IFIN.KW	18.4	1.98	0.00%	<b>1.24</b>	<b>0.464</b>	(0.007)	<b>251.7</b>	0.516	0.331	22.1%	3,472,527	1,613,620	359.2%	10.7%
▼ National Investment Co.	NINV.KW	10.6	1.04	7.28%	<b>1.33</b>	<b>0.302</b>	(0.003)	<b>240.7</b>	0.346	0.220	18.9%	586,816	178,723	87.4%	9.8%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	25.5	0.65	0.00%	<b>0.80</b>	<b>0.084</b>	(0.000)	<b>422.2</b>	0.105	0.083	(11.2%)	5,956,375	504,067	41.5%	2.5%
= Coast Invest. & Development Co.	COAS.KW	41.6	0.64	0.00%	<b>1.23</b>	<b>0.068</b>	0.000	<b>31.8</b>	0.084	0.055	(5.7%)	2,807,725	192,513	95.6%	1.5%
▼ The Securities House Co.	SECH.KW	27.9	0.80	0.00%	<b>1.19</b>	<b>0.081</b>	(0.001)	<b>32.5</b>	0.100	0.060	12.0%	651,225	52,889	279.4%	2.9%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	16.1	1.55	0.80%	<b>1.04</b>	<b>0.365</b>	(0.001)	<b>331.2</b>	0.400	0.228	37.7%	2,728,795	995,443	316.2%	9.6%
▼ Kuwait Financial Centre	MARKZ.KW	7.8	0.73	4.24%	<b>0.80</b>	<b>0.164</b>	(0.001)	<b>82.8</b>	0.179	0.126	8.6%	766,724	125,791	73.0%	9.5%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	10.5	1.20	0.00%	<b>0.57</b>	<b>0.143</b>	0.000	<b>31.5</b>	0.337	0.104	(46.6%)	1,129,511	161,185	260.5%	11.4%
▼ First Investment Co.	OLAK.KW	4.2	1.20	0.00%	<b>1.14</b>	<b>0.131</b>	(0.003)	<b>58.4</b>	0.168	0.031	180.5%	10,265,629	1,349,924	1122.2%	28.7%
▲ Gulf Investment House	GIHK.KW	57.7	4.35	0.00%	<b>0.91</b>	<b>0.522</b>	0.003	<b>212.2</b>	0.870	0.488	(16.2%)	44,985	23,804	30.2%	7.5%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	7.6	1.27	3.36%	<b>1.27</b>	<b>0.223</b>	(0.003)	<b>148.1</b>	0.221	0.138	42.0%	1,901,222	426,820	205.8%	16.7%
▼ Bayan Investment Co.	BAYK.KW	21.0	1.28	0.00%	<b>0.74</b>	<b>0.076</b>	(0.002)	<b>17.8</b>	0.097	0.047	22.1%	344,850	26,197	147.7%	6.1%
▼ Osoul Investment Co.	OSUL.KW	19.6	2.42	3.80%	<b>0.45</b>	<b>0.263</b>	(0.005)	<b>33.3</b>	0.384	0.109	90.6%	19,616	5,192	120.7%	12.4%
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.30	0.00%	<b>0.33</b>	<b>0.153</b>	0.007	<b>37.6</b>	0.225	0.137	19.5%	2,634,626	397,396	70.6%	0.2%
▼ Kamco Investment Co.	KAMC.KW	8.3	1.06	2.36%	<b>0.63</b>	<b>0.212</b>	(0.002)	<b>72.6</b>	0.227	0.098	72.4%	1,665,986	351,563	160.7%	12.8%
▼ National International Holding Co.	NIHK.KW	12.5	0.79	0.00%	<b>0.79</b>	<b>0.141</b>	(0.002)	<b>35.1</b>	0.368	0.116	(59.4%)	580,068	81,864	386.5%	6.3%
▼ UniCap Investment and Finance	UNICAP.KW	NM	4.11	0.00%	<b>0.66</b>	<b>0.307</b>	(0.005)	<b>68.6</b>	0.403	0.198	28.5%	68,341	21,030	160.6%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.12	0.00%	<b>0.32</b>	<b>0.121</b>	0.003	<b>25.0</b>	0.185	0.083	8.0%	670,441	79,285	236.9%	NM
▼ Al-Deera Holding	DEER.KW	13.2	1.52	0.83%	<b>0.86</b>	<b>0.606</b>	(0.003)	<b>62.6</b>	0.872	0.267	59.9%	4,626,550	2,799,452	408.2%	11.5%
= Al-Safat Investment Co.	ALSAFAT.KW	16.4	2.44	1.77%	<b>2.02</b>	<b>0.276</b>	0.000	<b>87.6</b>	0.312	0.090	148.6%	1,622,270	451,344	609.9%	14.9%
▼ Ektitab Holding Co.	EKTT.KW	NM	11.21	0.00%	<b>1.00</b>	<b>0.040</b>	(0.001)	<b>12.7</b>	0.050	0.012	164.9%	10,308,896	420,214	1486.9%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	6.1	1.35	7.97%	<b>1.22</b>	<b>0.434</b>	(0.011)	<b>221.5</b>	0.504	0.264	50.2%	1,487,156	643,731	76.1%	22.2%
= Tamdeen Investment Co.	TAMI.KW	15.4	0.69	3.88%	<b>0.34</b>	<b>1.250</b>	0.000	<b>250.0</b>	1.250	0.650	28.2%	0	0	1.0%	4.5%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	1.96	0.00%	<b>0.47</b>	<b>0.143</b>	(0.003)	<b>25.2</b>	0.500	0.042	142.8%	241,733	35,177	251.3%	0.9%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.58	0.00%	<b>0.66</b>	<b>0.049</b>	(0.002)	<b>39.7</b>	0.062	0.029	16.2%	1,340,498	66,045	165.7%	NM
▲ Rasiyat Holding Co.	RASIYAT.KW	60.6	4.93	0.00%	<b>NA</b>	<b>0.412</b>	0.002	<b>61.8</b>	0.445	0.333	8.4%	1,521,065	625,962	204.0%	8.1%
▼ Alimtiq Investment Group	ALIMK.KW	NM	0.66	0.00%	<b>1.03</b>	<b>0.064</b>	(0.000)	<b>72.6</b>	0.080	0.030	2.7%	3,312,784	212,675	270.2%	NM
▼ Manazel Holding Co.	MANK.KW	14.1	1.81	0.00%	<b>1.35</b>	<b>0.062</b>	(0.001)	<b>26.7</b>	0.074	0.030	68.8%	1,293,067	80,790	644.5%	12.8%
= National Industries Group	NIND.KW	10.7	1.32	3.32%	<b>1.42</b>	<b>0.301</b>	0.000	<b>761.7</b>	0.306	0.213	27.4%	7,626,495	2,298,631	68.6%	12.3%
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	6.98	0.00%	<b>0.55</b>	<b>0.735</b>	0.013	<b>22.1</b>	0.967	0.222	195.2%	77,212	56,289	676.5%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	1.03	0.00%	<b>0.82</b>	<b>0.077</b>	(0.001)	<b>47.2</b>	0.102	0.041	72.0%	1,994,014	155,337	294.3%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	4.73	0.00%	<b>0.21</b>	<b>0.143</b>	(0.008)	<b>23.6</b>	0.485	0.039	217.8%	358,091	50,757	119.2%	NM
= Valmore Holding	VALMORE.KW	6.4	2.00	5.19%	<b>0.20</b>	<b>0.208</b>	0.000	<b>246.1</b>	0.250	0.180	(13.7%)	170,131	34,997	19.0%	31.3%
▲ GFH Financial Group	GFH.KW	17.8	2.28	2.43%	<b>0.95</b>	<b>0.189</b>	0.002	<b>724.4</b>	0.194	0.079	92.9%	36,405,797	6,859,307	165.5%	12.8%
▼ Inovest	INOV.KW	NM	0.81	0.00%	<b>0.88</b>	<b>0.109</b>	(0.003)	<b>33.4</b>	0.144	0.081	(7.6%)	2,233,859	246,478	661.9%	NM
▼ Amar For Finance and Leasing Co.	AMARF.KW	30.6	0.89	2.94%	<b>0.08</b>	<b>0.102</b>	(0.002)	<b>19.9</b>	0.126	0.060	55.3%	197,923	20,193	165.9%	2.9%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.9	1.01	2.42%	<b>0.56</b>	<b>0.124</b>	0.004	<b>32.7</b>	0.133	0.061	78.4%	154,020	18,786	130.2%	5.3%
▼ Boursa Kuwait Securities Co	BOURSA.KW	27.0	9.77	2.27%	<b>0.93</b>	<b>3.608</b>	(0.016)	<b>724.4</b>	4.304	2.122	56.9%	494,698	1,783,421	28.1%	36.2%
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	15.4	2.36	8.17%	<b>0.63</b>	<b>0.410</b>	(0.004)	<b>123.0</b>	0.467	0.338	(0.5%)	1,730,342	712,819	126.8%	15.3%
<b>Financial Services</b>		<b>15.4</b>	<b>1.28</b>	<b>3.36%</b>				<b>6,027.4</b>			<b>26.4%</b>	<b>116,968,262</b>	<b>25,015,082</b>		<b>8.5%</b>

**Boursa Kuwait Daily Bulletin**

Tuesday, December 16, 2025

Company	Reuters Ticker	Valuation Multiples			Beta	Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield		Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▼ Automated Systems Co.	ASCK.KW	NM	1.20	0.00%	0.28	0.138	(0.004)	13.8	0.282	0.132	(3.5%)	772,823	107,017	311.0%	NM
<b>Technology</b>		<b>NM</b>	<b>1.20</b>	<b>0.00%</b>				<b>13.8</b>			<b>(3.5%)</b>	<b>772,823</b>	<b>107,017</b>		<b>NM</b>
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.1	1.22	4.64%	0.57	0.151	(0.002)	166.1	0.174	0.137	0.0%	2,933,146	444,852	36.0%	10.1%
<b>Utilities</b>		<b>12.1</b>	<b>1.22</b>	<b>4.64%</b>				<b>166.1</b>			<b>0.0%</b>	<b>2,933,146</b>	<b>444,852</b>		<b>10.1%</b>
<b>Boursa Kuwait</b>		<b>15.72</b>	<b>1.35</b>	<b>2.4%</b>				<b>53,738.2</b>			<b>21.77%</b>	<b>354,164,346</b>	<b>102,300,945</b>		<b>9.6%</b>

**Year-to-Date 2025 Top Movers & Most Active Stocks**

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	1.068	1425.7%
Equipment Holding Co.	0.527	567.1%
Real Estate Trade Centers Co.	0.406	551.7%
Gulf Franchising Co.	0.365	339.8%
ACICO Industries Co.	0.325	296.8%
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.100	6,911,196,850
GFH Financial Group	0.189	6,344,252,093
First Investment Co.	0.131	5,004,670,988
Warba Bank	0.300	4,768,245,206
Ekttitab Holding Co.	0.040	4,737,731,722

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.141	(59.4%)
Kuwait & M.E. Financial Inv. Co.	0.143	(46.6%)
Agility (PWC Logistics)	0.151	(38.9%)
IFA Hotels & Resorts Co.	1.096	(24.8%)
Gulf Insurance Group	0.860	(23.9%)
YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.813	2,228,070,375
Oula Fuel Marketing Co.	0.290	1,709,548,910
National Bank of Kuwait	1.016	1,241,514,946
Warba Bank	0.300	1,081,627,070
Kuwait Business Town Real Estate Co.	0.100	964,655,262

\* Different Fiscal Year Company

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\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

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