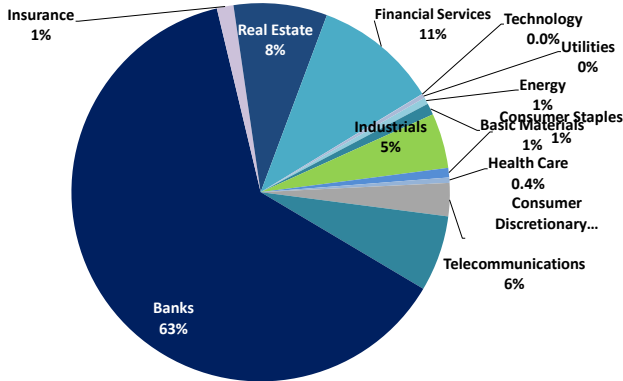


## Boursa Kuwait Daily Report

September 15, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,763.2	24.5	10.8%
2- National Bank of Kuwait	9,424.7	15.1	14.7%
3- Boubyan Bank	3,100.8	31.2	10.8%
4- Zain	2,237.1	9.0	20.1%
5- Mabanee Co.	1,475.9	17.8	11.8%
6- Gulf Bank	1,417.4	25.3	6.8%
7- Commercial Bank of Kuwait	1,358.6	8.8	21.1%
8- Warba Bank	1,295.5	38.4	4.2%
9- Burgan Bank	924.9	20.1	5.3%
10- Ahli Bank of Kuwait	772.2	14.0	8.7%
Total	36,770	18.37	12.1%

\*: ROE is calculated based on TTM 1H-2025 net profit &amp; shareholders' equity as of 30-June-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.213	0.038	21.7%
Kuwait Emirates Holding Co.	0.186	0.022	13.4%
National Cleaning Co.	0.099	0.011	12.9%
Al Madar Finance & Investment Co.	0.143	0.012	9.2%
National Industries Co.	0.213	0.015	7.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.543	(0.039)	(6.7%)
ACICO Industries Co.	0.092	(0.007)	(6.7%)
Shuaiba Industrial Co.	0.309	(0.020)	(6.1%)
Gulf Franchising Co.	0.234	(0.014)	(5.6%)
A'ayan Real Estate Co.	0.134	(0.008)	(5.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.135	(1.5%)	33,511,840
Arab Real Estate Co.	0.310	3.3%	32,714,353
Gulf Bank	0.355	2.0%	24,057,338
Sanam Real Estate Co.	0.203	4.6%	22,714,217
Alimtiiaz Investment Group	0.058	(1.7%)	22,422,668

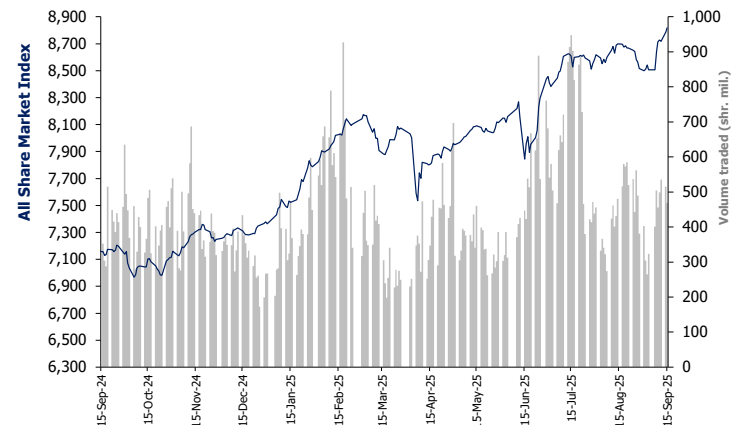
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,816.3	▲	0.4%	3.7%	19.7%
Energy	1,592.7	▲	0.1%	0.4%	33.9%
Basic Materials	930.3	▼	(1.1%)	(1.9%)	2.1%
Industrials	729.1	▲	0.9%	4.4%	0.8%
Consumer Staples	1,429.6	▲	0.0%	4.5%	43.1%
Health Care	500.8	▼	(1.4%)	(2.8%)	9.3%
Consumer Discretionary	2,284.8	▼	(0.7%)	5.6%	7.6%
Telecommunications	1,135.9	▼	(0.4%)	1.8%	11.6%
Banks	2,207.1	▲	0.6%	4.1%	22.0%
Insurance	1,914.3	▼	(2.2%)	0.4%	(6.9%)
Real Estate	1,995.7	▲	0.7%	6.0%	47.5%
Financial Services	1,736.8	▼	(0.1%)	2.4%	15.0%
Technology	1,185.8	▼	(1.8%)	(18.5%)	14.0%
Utilities	423.7	=	0.0%	(4.2%)	6.6%

Market Breadth	▲ 61	▼ 59	■ 20		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,443.71	29.7	0.3%	3.9%	20.5%
Main 50 Index	8,230.24	(21.2)	(0.3%)	3.2%	20.9%
Main Market Index	8,047.53	44.8	0.6%	2.9%	16.5%
All Share Market Index	8,816.31	31.5	0.4%	3.7%	19.7%
Market Cap (KWD Mn)	53,470.90	198.16	0.4%	3.7%	23.1%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	468.3	(46.1)	(9.0%)	457.8	228.6
Value Traded (KWD Mn)	114.9	10.11	9.6%	106.3	54.6
No. of Trades	27,744	3,647.0	15.1%	23,277	14,394

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Arab Real Estate Co.	0.310	3.3%	9,153,091
Gulf Bank	0.355	2.0%	8,522,323
Kuwait Finance House	0.799	0.1%	7,650,768
Int'l Financial Advisors Co.	0.423	(0.2%)	4,762,594
GFH Financial Group	0.135	(1.5%)	4,552,703

## Boursa Kuwait - Premier Market

Monday, September 15, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.078	0.004	0.4%	9,425	21.4%	17.6%	15.1	2.23	3.2%	1.21	14.7%	26.3%	935.82	923.02
▲	Gulf Bank	0.355	0.007	2.0%	1,417	3.2%	2.7%	25.3	1.72	2.8%	1.06	6.8%	14.3%	1,640.67	546.99
▲	Ahli Bank	0.295	0.008	2.8%	772	1.8%	1.4%	14.0	1.22	3.4%	0.66	8.7%	19.1%	587.00	174.18
=	Kuwait International Bank	0.273	0.000	0.0%	488	1.1%	0.9%	18.9	1.37	1.7%	1.01	7.2%	56.6%	2,099.73	514.43
▼	Burgan Bank	0.243	(0.001)	(0.4%)	925	2.1%	1.7%	20.1	1.06	2.5%	1.10	5.3%	45.2%	925.01	220.04
▲	Kuwait Finance House	0.799	0.001	0.1%	14,763	33.6%	27.6%	24.5	2.65	1.5%	1.36	10.8%	15.7%	2,177.11	1,671.93
=	Boubyan Bank	0.703	0.000	0.0%	3,101	7.0%	5.8%	31.2	3.38	1.4%	1.03	10.8%	31.6%	485.68	320.93
▲	Kuwait Investment Co.	0.213	0.004	1.9%	117	0.3%	0.2%	6.6	0.89	6.1%	0.96	13.5%	23.1%	490.95	91.07
▲	National Investments Co	0.259	0.002	0.8%	206	0.5%	0.4%	10.3	0.98	8.5%	1.32	9.5%	2.0%	539.99	136.57
▼	Kuwait Projects Co. (Holding)	0.085	(0.001)	(0.7%)	427	1.0%	0.8%	29.1	0.66	0.0%	0.80	2.3%	(10.2%)	1,511.41	141.01
▲	Arzan Financial Group for Financing & In	0.348	0.001	0.3%	316	0.7%	0.6%	17.4	1.62	0.8%	1.04	9.3%	31.3%	2,317.20	671.87
▼	Aayan Leasing and Investment	0.196	(0.001)	(0.5%)	130	0.3%	0.2%	6.3	1.14	3.8%	1.27	18.0%	24.8%	948.26	161.62
▲	Kuwait Real Estate Co.	0.414	0.004	1.0%	441	1.0%	0.8%	51.6	2.61	0.0%	0.97	5.1%	61.7%	1,705.79	568.70
=	Salhia Real Estate Co.	0.407	0.000	0.0%	254	0.6%	0.5%	25.0	1.41	3.6%	0.37	5.7%	7.1%	244.23	101.11
▲	Mabane Co.	0.998	0.005	0.5%	1,476	3.4%	2.8%	17.8	2.11	1.4%	1.00	11.8%	38.8%	226.68	190.96
▲	The Commercial Real Estate Co.	0.200	0.003	1.5%	379	0.9%	0.7%	25.1	1.27	1.4%	0.65	5.1%	39.2%	555.66	100.51
▲	National Industries Group (Holding)	0.275	0.001	0.4%	696	1.6%	1.3%	10.3	1.24	3.6%	1.41	12.1%	16.4%	1,234.82	310.83
▲	Gulf Cable and Electrical Industries	2.202	0.012	0.5%	458	1.0%	0.9%	23.9	1.53	3.2%	0.98	6.4%	22.3%	50.42	102.99
▼	Heavy Engineering Industries and Shipb	0.857	(0.004)	(0.5%)	154	0.4%	0.3%	16.2	2.05	4.1%	0.67	12.7%	2.1%	113.74	99.28
▲	Boubyan Petrochemical Co.	0.640	0.001	0.2%	342	0.8%	0.6%	12.9	1.45	6.2%	0.73	11.2%	(1.5%)	169.96	113.49
▲	Agility Public Warehousing Co.	0.150	0.005	3.4%	383	0.9%	0.7%	NM	0.71	6.3%	1.57	NM	(39.3%)	1,981.35	390.53
▼	Mobile Telecommunications Co.	0.517	(0.003)	(0.6%)	2,237	5.1%	4.2%	9.0	1.82	4.8%	1.21	20.1%	10.2%	648.64	314.04
▲	Human Soft Holding Co.	2.588	0.023	0.9%	349	0.8%	0.7%	9.1	3.73	13.5%	0.50	41.0%	(4.9%)	79.50	201.64
▲	IFA Hotels & Resorts Co.	1.051	0.002	0.2%	306	0.7%	0.6%	14.7	6.63	2.4%	0.77	45.0%	(27.9%)	135.02	153.88
▲	Jazeera Airways Co.	1.336	0.003	0.2%	294	0.7%	0.5%	17.3	8.19	3.0%	0.77	47.4%	32.5%	104.43	129.95
▼	GFH Financial Group BSC	0.135	(0.002)	(1.5%)	517	1.2%	1.0%	13.4	1.68	3.4%	0.95	12.5%	37.8%	3,095.93	338.85
▲	Warba Bank	0.288	0.003	1.1%	1,295	2.9%	2.4%	38.4	1.62	0.0%	1.00	4.2%	61.7%	3,974.80	853.10
▲	Kuwait Telecommunication Co.	0.580	0.002	0.3%	579	1.3%	1.1%	18.2	2.60	6.0%	0.64	14.3%	7.8%	168.08	94.54
▲	Mezzan Holding Co.	1.312	0.002	0.2%	408	0.9%	0.8%	25.5	3.35	1.9%	0.47	13.2%	45.8%	111.38	118.85
▲	Integrated holding Co.	0.552	0.009	1.7%	140	0.3%	0.3%	18.7	2.27	4.5%	0.55	12.1%	20.0%	214.16	117.54
▲	Boursa Kuwait Securities Co.	3.435	0.005	0.1%	690	1.6%	1.3%	28.8	10.42	2.4%	0.94	36.1%	49.3%	42.26	122.79
▼	Ali Alghanim Sons Automotive Co.	1.106	(0.001)	(0.1%)	399	0.9%	0.7%	13.1	4.13	3.1%	0.48	31.6%	41.4%	181.07	210.80
▲	Beyout Investment Group Holding Co.	0.385	0.001	0.3%	116	0.3%	0.2%	13.7	2.18	5.2%	0.48	16.0%	(6.6%)	269.91	103.94
Subtotal- Premier Market Stocks		9,443.71	29.72	0.3%	44,001	100%	82%	17.6	1.72	3.52%		10.1%	20.5%	29,966.66	10,311.98
Rest of the Market					9,470		18%	12.2	1.10	1.79%		6.6%		47,861.18	7,756.05

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Monday, September 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	1.86	0.00%	1.07	0.086	(0.000)	17.1	0.099	0.036	42.0%	2,108,397	182,382	273.3%	2.0%
= Independent Petroleum Group	IPGK.KW	11.2	0.99	6.40%	0.27	0.599	0.000	108.3	0.834	0.456	26.6%	0	0	1.7%	8.8%
= National Petroleum Services Co.	NAPS.KW	8.2	2.58	5.04%	0.17	1.347	0.000	130.7	1.463	0.812	49.7%	0	0	1.5%	31.4%
▼ The Energy House Co.	ENER.KW	NM	4.41	0.00%	0.76	0.296	(0.002)	13.4	0.350	0.094	100.0%	1,310,763	391,273	1018.9%	NM
▲ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.3	0.55	0.00%	0.24	0.171	0.002	43.3	0.184	0.129	4.9%	845,027	144,551	50.0%	4.9%
<b>Energy</b>		<b>11.2</b>	<b>1.86</b>	<b>5.72%</b>				<b>312.8</b>			<b>33.9%</b>	<b>4,264,187</b>	<b>718,207</b>		<b>11.8%</b>
▲ Kuwait Foundry Co.	KFDC.KW	20.6	2.93	5.61%	0.49	0.713	0.008	46.3	0.740	0.495	14.4%	202,057	142,077	15.6%	14.2%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	12.9	1.45	6.22%	0.73	0.640	0.001	342.3	0.720	0.610	(1.5%)	846,962	539,582	31.8%	11.2%
▼ Al Kout for Industrial Projects Co.	ALKK.KW	18.1	3.90	5.19%	0.13	1.350	(0.070)	136.2	2.850	0.789	8.1%	334	484	0.1%	21.6%
<b>Basic Materials</b>		<b>18.1</b>	<b>2.93</b>	<b>5.61%</b>				<b>524.8</b>			<b>2.1%</b>	<b>1,049,353</b>	<b>682,144</b>		<b>12.7%</b>
▼ Specialities Group Holding Co.	SPEC.KW	16.3	0.92	1.24%	0.69	0.155	(0.001)	31.1	0.189	0.089	28.6%	1,422,277	222,467	155.4%	5.7%
▼ Kuwait Cement Co.	KCEM.KW	65.3	1.11	1.69%	0.63	0.344	(0.006)	245.3	0.382	0.184	51.5%	64,177	22,145	8.4%	1.7%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	23.9	1.53	3.15%	0.98	2.202	0.012	458.4	2.360	1.500	22.3%	301,332	660,751	24.2%	6.4%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.2	2.05	4.08%	0.67	0.857	(0.004)	154.5	0.937	0.729	2.1%	1,012,945	867,148	63.1%	12.7%
▲ Kuwait Portland Cement Co.	PCEM.KW	21.8	1.00	6.78%	0.43	0.738	0.007	74.0	0.844	0.727	(9.0%)	28,638	21,126	7.9%	4.6%
▼ Shuaiba Industrial Co.	PAPE.KW	40.9	1.72	3.83%	0.24	0.309	(0.020)	30.7	0.427	0.159	45.8%	251,159	79,799	72.0%	4.2%
▲ Metal & Recycling Co.	MRCK.KW	NM	1.98	0.00%	0.20	0.172	0.005	15.5	0.233	0.068	43.3%	529,639	91,207	90.4%	1.9%
▼ ACICO Industries Co.	ACIC.KW	11.9	1.04	0.00%	0.59	0.092	(0.007)	30.4	0.109	0.054	12.3%	11,672,294	1,105,073	298.9%	8.7%
▲ National Industries Co.	NIBM.KW	16.8	0.87	4.68%	0.22	0.213	0.015	76.5	0.294	0.160	20.3%	139,794	29,211	2.7%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	2.20	0.00%	1.01	0.074	(0.001)	5.9	0.090	0.042	(6.3%)	315,035	23,454	462.7%	0.0%
▼ National Co. for Consumer Industries	NCCI.KW	26.4	1.04	0.00%	0.26	0.106	(0.001)	31.8	0.128	0.090	1.0%	548,926	58,197	255.0%	3.9%
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.71	6.34%	1.57	0.150	0.005	382.9	0.289	0.132	(39.3%)	16,741,644	2,499,204	77.6%	NM
▲ National Cleaning Co.	CLEA.KW	19.5	0.79	0.00%	0.81	0.099	0.011	24.7	0.095	0.045	62.7%	7,681,647	716,578	179.7%	4.1%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	2.32	0.00%	0.79	0.063	0.003	17.4	0.068	0.044	4.0%	2,112,797	131,721	100.2%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.5	1.30	4.43%	0.47	0.331	0.000	45.2	0.370	0.276	2.5%	37,206	12,390	13.0%	11.3%
▲ Humansoft Holding Co.	HUMN.KW	9.1	3.73	13.47%	0.50	2.588	0.023	348.8	2.809	2.332	(4.9%)	324,730	836,669	59.0%	41.0%
▼ Gulf Franchising Co.	GFCI.KW	NM	7.99	0.00%	1.24	0.234	(0.014)	9.4	0.292	0.078	181.9%	74,817	18,889	2.7%	NM
▲ Combined Group Contracting Co.	CGCK.KW	18.0	2.52	3.40%	0.70	0.879	0.013	150.4	0.880	0.564	35.2%	1,315,894	1,148,256	72.5%	14.0%
▼ United Projects Group	UPAC.KW	NM	1.09	0.00%	0.23	0.305	(0.002)	115.2	0.345	0.132	96.8%	1,418,588	440,266	12.8%	0.0%
▼ Mubarrad Holding Co.	MBRD.KW	13.8	0.89	4.59%	0.90	0.109	(0.005)	17.8	0.123	0.080	16.0%	4,391,826	485,207	143.8%	6.5%
▲ Integrated holding Co.	INTEGRATED.KW	18.7	2.27	4.53%	0.55	0.552	0.009	139.7	0.625	0.460	20.0%	1,273,808	700,762	84.6%	12.1%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	11.1	0.85	3.76%	0.19	0.132	0.002	47.9	0.270	0.079	56.0%	113,651	14,871	5.2%	7.6%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	9.3	1.16	6.07%	0.07	0.428	(0.001)	64.2	0.450	0.357	12.3%	106,952	45,901	16.8%	12.4%
<b>Industrials</b>		<b>16.8</b>	<b>1.16</b>	<b>4.43%</b>				<b>2,517.4</b>			<b>0.8%</b>	<b>51,879,776</b>	<b>10,231,291</b>		<b>NM</b>

## Boursa Kuwait Daily Bulletin

Monday, September 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.04	0.00%	0.28	0.118	(0.002)	24.7	0.155	0.092	10.3%	760,400	91,700		55.6%	NM
▲ Mezzan Holding Co.	MEZZ.KW	25.5	3.35	1.90%	0.47	1.312	0.002	407.7	1.388	0.760	45.8%	485,001	634,884		35.8%	13.2%
<b>Consumer Staples</b>		<b>25.5</b>	<b>2.19</b>	<b>1.90%</b>				<b>432.4</b>			<b>43.1%</b>	<b>1,245,401</b>	<b>726,585</b>			<b>6.1%</b>
▼ Advanced Technology Co.	ATCK.KW	NM	1.32	3.39%	NA	0.491	(0.019)	88.4	0.935	0.324	51.5%	15,350	7,537		1.5%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	18.1	1.69	0.00%	0.06	0.749	0.000	151.7	0.800	0.548	(6.0%)	0	0		2.6%	9.3%
<b>Health Care</b>		<b>18.1</b>	<b>1.51</b>	<b>3.39%</b>				<b>240.1</b>			<b>9.3%</b>	<b>15,350</b>	<b>7,537</b>			<b>3.0%</b>
▼ Kuwait National Cinema Co.	KCIN.KW	7.0	1.10	6.55%	0.30	1.109	(0.048)	102.7	1.360	1.005	(4.4%)	4,310	4,813		1.3%	15.7%
▲ Kuwait Hotels Co.	KHOT.KW	12.2	1.81	0.00%	NA	0.234	0.003	13.2	0.365	0.149	34.5%	35,466	8,214		13.2%	14.9%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	14.7	6.63	2.41%	0.77	1.051	0.002	306.0	2.034	0.769	(27.9%)	3,595,772	3,765,461		46.4%	45.0%
▼ Oula Fuel Marketing Co.	OULA.KW	25.5	2.11	1.33%	0.61	0.377	(0.009)	167.8	0.700	0.123	16.8%	9,931,482	3,843,168		630.8%	8.3%
▼ Kuwait Resorts Co.	MUNK.KW	37.8	0.79	2.09%	0.76	0.134	(0.006)	29.0	0.157	0.075	23.2%	34,466	4,618		24.6%	2.1%
▲ Jazeera Airways Co.	JAZK.KW	17.3	8.19	2.99%	0.77	1.336	0.003	293.9	1.768	0.891	32.5%	474,835	633,182		47.5%	47.4%
▼ Soor Fuel Marketing Co.	SOOR.KW	21.9	1.18	2.55%	0.52	0.274	(0.006)	115.3	0.441	0.128	25.5%	198,879	55,669		32.0%	5.4%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	40.3	1.03	NM	0.24	0.121	(0.001)	14.5	0.138	0.098	11.9%	859,546	104,364		179.5%	2.6%
= Al Eid Food Co.	ALEID.KW	12.5	1.48	5.86%	0.17	0.222	0.000	69.4	0.251	0.201	(11.7%)	1,069,786	235,768		107.3%	11.8%
▲ Palms Agro Production Co.	PAPK.KW	19.6	2.39	2.25%	0.34	0.264	0.002	13.8	0.555	0.185	17.9%	1,676,778	443,585		248.3%	12.2%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.1	4.13	3.13%	0.48	1.106	(0.001)	399.0	1.155	0.769	41.4%	573,459	633,868		50.2%	31.6%
<b>Consumer Discretionary</b>		<b>17.3</b>	<b>1.81</b>	<b>2.55%</b>				<b>1,525</b>			<b>7.6%</b>	<b>18,454,779</b>	<b>9,732,710</b>			<b>15.7%</b>
▼ Zain	ZAIN.KW	9.0	1.82	4.84%	1.21	0.517	(0.003)	2,237.1	0.543	0.441	10.2%	1,722,655	892,267		15.0%	20.1%
▲ National Mobile Telecom Co.	OORE.KW	9.1	1.03	7.46%	0.58	1.200	0.001	601.4	1.319	0.988	12.7%	44,541	53,435		2.7%	11.3%
▲ Kuwait Telecommunication Co.	STC.KW	18.2	2.60	6.03%	0.64	0.580	0.002	579.3	0.616	0.519	7.8%	1,410,872	814,326		16.8%	14.3%
▼ Hayat Communications Co.	DIGITUS.KW	NM	10.39	0.00%	0.94	0.543	(0.039)	47.4	0.584	0.059	675.7%	2,426,311	1,352,217		209.3%	NM
<b>Telecommunications</b>		<b>9.1</b>	<b>2.21</b>	<b>6.03%</b>				<b>3,465.2</b>			<b>11.6%</b>	<b>5,604,379</b>	<b>3,112,245</b>			<b>16.7%</b>
▲ National Bank of Kuwait	NBKK.KW	15.1	2.23	3.25%	1.21	1.078	0.004	9,424.7	1.078	0.800	26.3%	4,009,279	4,318,095		10.7%	14.7%
▲ Gulf Bank	GBKK.KW	25.3	1.72	2.82%	1.06	0.355	0.007	1,417.4	0.361	0.270	14.3%	24,057,338	8,522,323		41.1%	6.8%
▲ Commercial Bank of Kuwait	CBKK.KW	8.8	1.85	6.16%	0.36	0.620	0.042	1,358.6	0.852	0.455	11.3%	192,511	113,420		0.5%	21.1%
▲ Ahli Bank of Kuwait	ABKK.KW	14.0	1.22	3.37%	0.66	0.295	0.008	772.2	0.314	0.248	19.1%	5,603,491	1,629,777		22.4%	8.7%
= Kuwait International Bank	KIBK.KW	18.9	1.37	1.71%	1.01	0.273	0.000	488.3	0.296	0.164	56.6%	6,938,757	1,897,800		117.4%	7.2%
▼ Burgan Bank	BURG.KW	20.1	1.06	2.47%	1.10	0.243	(0.001)	924.9	0.289	0.168	45.2%	9,570,722	2,324,796		24.3%	5.3%
▲ Kuwait Finance House	KFH.KW	24.5	2.65	1.49%	1.36	0.799	0.001	14,763.2	0.816	0.644	15.7%	9,570,263	7,650,768		11.8%	10.8%
= Boubayan Bank	BOUK.KW	31.2	3.38	1.42%	1.03	0.703	0.000	3,100.8	0.729	0.485	31.6%	1,476,806	1,041,162		11.0%	10.8%
▲ Warba Bank	WARB.KW	38.4	1.62	0.00%	1.00	0.288	0.003	1,295.5	0.301	0.166	61.7%	12,517,717	3,598,321		88.4%	4.2%
<b>Banks</b>		<b>20.1</b>	<b>1.72</b>	<b>2.64%</b>				<b>33,545.6</b>			<b>22.0%</b>	<b>73,936,884</b>	<b>31,096,463</b>			<b>11.4%</b>

# Boursa Kuwait Daily Bulletin

Monday, September 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	8.9	0.61	6.99%	0.07	0.544	0.023	100.5	0.650	0.490	(7.8%)	332,017	179,288	5.9%	6.8%
▼ Gulf Insurance Group	GINS.KW	11.4	1.00	2.64%	0.09	0.870	(0.040)	246.9	1.590	0.855	(23.0%)	932	812	0.1%	8.8%
▼ Ahleiah Insurance Co.	AINS.KW	7.7	1.17	1.70%	0.13	0.810	(0.040)	191.2	0.937	0.612	(1.4%)	3,917	3,184	1.7%	15.0%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.5	0.94	5.96%	0.42	0.195	(0.001)	47.7	0.196	0.132	18.9%	46,045	8,960	17.8%	9.9%
▼ Kuwait Reinsurance Co.	KWRE.KW	7.0	1.20	2.63%	0.11	0.378	(0.001)	117.5	0.462	0.288	11.8%	980	365	1.2%	17.1%
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.39	0.00%	0.44	0.214	0.002	22.8	0.265	0.130	28.9%	72,111	15,159	63.1%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	59.2	2.91	0.00%	0.55	0.117	(0.001)	12.9	0.179	0.033	121.6%	1,013,676	118,079	671.6%	4.9%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.1	0.80	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3%
<b>Insurance</b>		<b>8.9</b>	<b>1.08</b>	<b>4.30%</b>				<b>768.0</b>			<b>(6.9%)</b>	<b>1,469,678</b>	<b>325,847</b>		<b>10.8%</b>
▼ Sokouk Holding Co.	SHCK.KW	9.6	1.10	0.00%	1.13	0.071	(0.001)	40.5	0.075	0.043	39.8%	1,801,794	128,267	137.3%	11.5%
▲ Kuwait Real Estate Co.	KREK.KW	51.6	2.61	0.00%	0.97	0.414	0.004	440.7	0.437	0.216	61.7%	10,526,299	4,345,782	160.2%	5.1%
▲ United Real Estate Co.	UREK.KW	62.9	1.71	0.00%	0.58	0.242	0.005	346.2	0.240	0.044	112.3%	3,065,271	735,659	40.6%	2.7%
▼ National Real Estate Co.	NREK.KW	NM	0.55	0.00%	1.23	0.084	(0.000)	182.8	0.094	0.066	26.1%	3,431,908	287,469	34.3%	NM
= Salhia Real Estate Co.	SREK.KW	25.0	1.41	3.56%	0.37	0.407	0.000	253.6	0.435	0.379	7.1%	2,070,855	842,282	39.2%	5.7%
= Tamdeen Real Estate Co.	TAMK.KW	9.7	0.60	4.08%	0.19	0.408	0.000	163.8	0.428	0.323	10.3%	0	0	2.0%	6.2%
= Ajlial Real Estate Entertainment Co.	AREC.KW	10.2	0.44	6.77%	0.43	0.294	0.000	61.5	0.324	0.233	8.5%	0	0	7.3%	4.3%
▲ Arab Real Estate Co.	ARAB.KW	NM	2.76	0.80%	1.17	0.310	0.010	119.7	0.315	0.056	359.8%	32,714,353	9,153,091	540.7%	0.4%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	12.5	0.84	0.00%	0.69	0.084	(0.000)	29.5	0.102	0.048	2.2%	2,255,804	190,274	110.0%	6.7%
▲ Mabanee Co.	MABK.KW	17.8	2.11	1.40%	1.00	0.998	0.005	1,475.9	1.020	0.719	38.8%	292,402	291,059	15.3%	11.8%
▲ Injazzat Real Estate Development Co.	INJA.KW	32.7	1.07	2.63%	0.29	0.186	0.001	62.9	0.235	0.093	84.2%	822,252	150,699	21.1%	3.3%
▲ The Commercial Real Estate Co.	TIJK.KW	25.1	1.27	1.43%	0.65	0.200	0.003	379.2	0.207	0.139	39.2%	4,338,857	860,419	29.3%	5.1%
▲ Sanam Real Estate Co.	SANK.KW	59.5	3.49	0.00%	0.46	0.203	0.009	44.8	0.226	0.127	86.2%	22,714,217	4,532,249	197.4%	5.9%
▼ A'ayan Real Estate Co.	AYRE.KW	18.9	0.90	3.73%	0.68	0.134	(0.008)	55.7	0.152	0.078	48.2%	16,163,669	2,231,404	107.4%	4.8%
▲ Aqar Real Estate Investment Co.	AQAR.KW	19.5	0.73	3.11%	0.06	0.096	0.002	22.4	0.113	0.058	30.1%	2,157,987	206,992	112.7%	3.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	21.93	0.00%	0.41	0.053	(0.001)	10.0	0.083	0.029	50.1%	163,047	8,730	168.0%	NM
▼ MAZAYA Holding Co.	MAZA.KW	58.5	0.84	0.00%	1.05	0.072	(0.000)	38.8	0.082	0.053	(2.8%)	816,201	58,700	110.1%	1.4%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	14.6	0.75	5.96%	0.53	0.084	0.002	31.0	0.087	0.058	25.8%	3,727,119	311,732	72.2%	5.1%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	32.5	1.32	0.00%	0.19	0.201	(0.001)	62.6	0.234	0.092	79.5%	789,439	157,038	104.9%	4.0%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.40	0.00%	0.46	0.103	(0.004)	30.0	0.121	0.064	33.8%	6,619,497	696,084	196.9%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	8.8	1.87	0.00%	0.71	0.208	(0.002)	67.0	0.218	0.118	71.9%	381,455	79,458	91.7%	21.2%
= Kuwait Business Town Real Estate Co.	KBTK.KW	20.8	1.30	2.78%	1.12	0.108	0.000	64.6	0.216	0.059	35.1%	7,059,616	771,576	1073.7%	6.3%
= MENA Real Estate Co. *	MENK.KW	30.6	1.29	0.00%	0.88	0.121	0.000	23.0	0.268	0.101	(20.4%)	774,088	93,240	463.6%	4.2%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	7.97	0.00%	0.43	1.111	(0.004)	154.2	2.660	0.050	1,683.3%	311,499	345,421	230.4%	NM
▼ Mashaer Holding Co.	MASHAER.KW	12.3	1.09	0.00%	0.54	0.106	(0.003)	17.0	0.132	0.068	36.6%	1,172,401	125,736	266.9%	8.8%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	3.57	0.00%	0.41	0.055	0.000	5.4	0.074	0.029	38.5%	0	0	517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	17.5	1.66	0.00%	0.10	0.186	(0.001)	12.3	0.338	0.126	0.3%	377,691	70,176	372.6%	9.5%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	13.1	1.54	0.00%	0.03	0.213	0.038	31.2	0.369	0.090	97.2%	1,506,020	301,832	30.0%	11.8%
▲ Osos Holding Group Co.	OSOS.KW	5.4	1.09	0.00%	0.34	0.180	0.002	19.7	0.219	0.082	44.0%	5,860	1,031	13.3%	20.4%
= KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.234	0.000	29.1	1.311	1.067	9.6%	28,888	35,617	28.3%	NA
<b>Real Estate</b>		<b>18.9</b>	<b>1.29</b>	<b>2.94%</b>				<b>4,275.2</b>			<b>47.5%</b>	<b>126,088,489</b>	<b>27,012,018</b>		<b>3.7%</b>



## Boursa Kuwait Daily Bulletin

Monday, September 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Investment Co.	KINV.KW	6.6	0.89	6.07%	0.96	0.213	0.004	117.4	0.224	0.143	23.1%	5,020,451	1,062,264		89.1%	13.5%
▼ Commercial Facilities Co.	FACI.KW	7.9	0.73	8.13%	0.52	0.232	(0.002)	117.8	0.283	0.206	(4.9%)	164,784	38,325		10.1%	9.2%
▼ Int'l Financial Advisors Co.	IFIN.KW	16.0	1.96	0.00%	1.24	0.423	(0.001)	229.5	0.484	0.292	11.3%	11,264,385	4,762,594		226.5%	12.2%
▲ National Investment Co.	NINV.KW	10.3	0.98	8.49%	1.32	0.259	0.002	206.4	0.277	0.214	2.0%	3,851,019	997,262		67.8%	9.5%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	29.1	0.66	0.00%	0.80	0.085	(0.001)	426.7	0.107	0.085	(10.2%)	9,767,619	834,326		30.2%	2.3%
▼ Coast Invest. & Development Co.	COAS.KW	38.3	0.67	0.00%	1.23	0.071	(0.001)	32.8	0.089	0.055	(2.8%)	1,163,500	82,567		57.2%	1.8%
= The Securities House Co.	SECH.KW	22.5	0.79	0.00%	1.20	0.082	0.000	32.8	0.100	0.057	13.1%	2,436,787	199,394		177.3%	3.5%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.4	1.62	0.83%	1.04	0.348	0.001	315.8	0.360	0.172	31.3%	5,757,537	1,998,795		255.4%	9.3%
▲ Kuwait Financial Centre	MARKZ.KW	8.1	0.67	4.80%	0.80	0.145	0.001	73.2	0.167	0.112	(4.0%)	1,075,114	154,678		41.2%	8.3%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	8.1	1.30	0.00%	0.57	0.162	(0.002)	35.6	0.337	0.083	(39.6%)	578,367	93,900		226.7%	16.1%
▲ First Investment Co.	OLAK.KW	NM	1.68	0.00%	1.14	0.112	0.001	49.9	0.117	0.031	139.8%	16,966,902	1,869,250		727.9%	1.1%
▼ Gulf Investment House	GIHK.KW	74.3	5.99	0.00%	0.90	0.660	(0.021)	268.3	0.870	0.488	5.9%	240,395	162,131		26.2%	8.1%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	6.3	1.14	3.83%	1.27	0.196	(0.001)	130.2	0.200	0.138	24.8%	1,930,502	379,291		142.8%	18.0%
▲ Bayan Investment Co.	BAYK.KW	59.7	1.10	0.00%	0.74	0.063	0.001	14.8	0.076	0.047	1.5%	288,427	17,925		81.4%	1.8%
= Osoul Investment Co.	OSUL.KW	19.7	2.00	4.61%	0.45	0.217	0.000	27.5	0.235	0.086	57.2%	1,130	233		92.8%	10.2%
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.35	0.00%	0.33	0.156	0.001	38.3	0.225	0.095	21.9%	1,829,225	286,548		39.2%	NM
▲ Kamco Investment Co.	KAMC.KW	6.1	0.81	3.11%	0.62	0.161	0.001	55.1	0.175	0.094	30.9%	1,497,106	236,662		60.9%	13.2%
▲ National International Holding Co.	NIHK.KW	13.5	0.82	0.00%	0.78	0.138	0.001	34.3	0.470	0.086	(60.2%)	723,593	98,876		312.7%	6.1%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.55	0.00%	0.66	0.340	0.003	76.0	0.379	0.157	42.3%	310,067	104,782		140.6%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.33	0.00%	0.32	0.143	0.012	29.6	0.185	0.083	27.7%	3,576,997	497,669		192.8%	NM
▲ Al-Deera Holding	DEER.KW	10.3	1.14	1.24%	0.86	0.402	0.003	41.5	0.471	0.267	6.1%	519,148	207,057		245.6%	11.1%
▼ Al-Safat Investment Co.	ALSAFAT.KW	13.6	2.05	0.00%	2.03	0.220	(0.002)	69.9	0.224	0.090	98.2%	7,455,309	1,652,746		552.7%	15.1%
▼ Ektitab Holding Co.	EKTT.KW	NM	6.77	0.00%	1.02	0.025	(0.001)	7.8	0.033	0.012	62.3%	8,656,632	219,297		540.2%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	5.8	1.41	5.60%	1.22	0.441	(0.004)	225.1	0.474	0.240	52.6%	864,487	382,325		58.6%	24.4%
= Tamdeen Investment Co.	TAMI.KW	10.6	0.44	6.15%	0.35	0.788	0.000	157.6	1.040	0.650	(19.2%)	0	0		0.6%	4.2%
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.94	0.00%	0.46	0.186	0.022	32.8	0.500	0.042	215.8%	7,835,313	1,392,913		211.6%	0.9%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.51	0.00%	0.66	0.045	(0.001)	36.3	0.051	0.029	6.2%	2,013,020	90,069		86.1%	NM
▲ Rasiyat Holding Co.	RASIYAT.KW	NM	4.67	0.00%	NA	0.386	0.006	57.9	0.417	0.333	1.6%	2,196,633	848,206		147.1%	4.5%
▼ Alimtiyaz Investment Group	ALIMK.KW	NM	0.53	0.00%	1.02	0.058	(0.001)	65.7	0.076	0.030	(6.9%)	22,422,668	1,316,295		188.0%	NM
= Manazel Holding Co.	MANK.KW	43.6	2.07	0.00%	1.35	0.054	0.000	23.2	0.064	0.030	46.2%	4,559,041	244,840		408.3%	4.7%
▲ National Industries Group	NIND.KW	10.3	1.24	3.64%	1.41	0.275	0.001	695.9	0.275	0.202	16.4%	14,392,383	3,982,850		48.8%	12.1%
▲ Warba Capital Holding Co.	WARBACAP.KW	28.4	8.42	0.00%	0.55	0.797	0.011	23.9	0.967	0.135	220.1%	613,575	491,187		582.3%	29.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0		15.4%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.71	0.00%	0.82	0.055	(0.000)	33.5	0.064	0.037	22.0%	1,269,094	69,442		162.2%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	5.69	0.00%	0.20	0.173	(0.001)	28.5	0.485	0.032	284.4%	458,402	80,590		92.7%	1.0%
▼ Egypt Kuwait Holding Co.	EKHK.KW	6.7	2.33	4.78%	0.20	0.226	0.001	267.4	0.268	0.180	(6.2%)	871,220	196,227		13.9%	35.0%
▼ GFH Financial Group	GFH.KW	13.4	1.68	3.41%	0.95	0.135	(0.002)	517.4	0.140	0.079	37.8%	33,511,840	4,552,703		80.8%	12.5%
▼ Inovent	INOV.KW	NM	0.69	0.00%	0.87	0.093	(0.000)	28.5	0.188	0.081	(21.3%)	1,264,564	117,649		293.3%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	36.2	0.73	3.62%	0.08	0.083	0.003	16.2	0.090	0.055	26.0%	1,480,985	120,733		50.4%	2.0%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	16.5	0.81	3.11%	0.55	0.096	0.001	25.4	0.107	0.060	38.7%	626,617	59,463		68.8%	4.9%
▲ Boursa Kuwait Securities Co	BOURSA.KW	28.8	10.42	2.39%	0.94	3.435	0.005	689.7	3.700	1.907	49.3%	38,102	130,169		21.0%	36.1%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	13.7	2.18	5.19%	0.63	0.385	0.001	115.5	0.467	0.338	(6.6%)	1,864,711	718,042		90.0%	16.0%
Financial Services		13.6	1.31	4.22%				5,671.5			15.0%	181,357,651	30,750,273			8.1%

## Boursa Kuwait Daily Bulletin

Monday, September 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	1.42	0.00%	0.28	0.163	(0.003)	16.3	0.282	0.132	14.0%	589,166	96,807	268.4%	NM
<b>Technology</b>		<b>NM</b>	<b>1.42</b>	<b>0.00%</b>				<b>16.3</b>			<b>14.0%</b>	<b>589,166</b>	<b>96,807</b>		<b>NM</b>
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	13.8	1.32	1.24%	0.57	0.161	0.000	177.1	0.174	0.137	6.6%	2,369,517	380,980	23.2%	9.6%
<b>Utilities</b>		<b>13.8</b>	<b>1.32</b>	<b>1.24%</b>				<b>177.1</b>			<b>6.6%</b>	<b>2,369,517</b>	<b>380,980</b>		<b>9.6%</b>

<b>Boursa Kuwait</b>	<b>16.29</b>	<b>1.33</b>	<b>2.3%</b>			<b>53,470.9</b>			<b>19.75%</b>	<b>468,324,610</b>	<b>114,873,107</b>		<b>9.2%</b>
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### Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.111	1683.3%
Hayat Communications Co.	0.543	675.7%
Arab Real Estate Co.	0.310	359.8%
Credit Rating & Collection Co.	0.173	284.4%
Warba Capital Holding Co.	0.797	220.1%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.108	6,422,382,938
Warba Bank	0.288	3,974,804,469
First Investment Co.	0.112	3,246,361,586
GFH Financial Group	0.135	3,095,932,297
Oula Fuel Marketing Co.	0.377	2,807,306,622

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.138	(60.2%)
Kuwait & M.E. Financial Inv. Co.	0.162	(39.6%)
Agility (PWC Logistics)	0.150	(39.3%)
IFA Hotels & Resorts Co.	1.051	(27.9%)
Gulf Insurance Group	0.870	(23.0%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.799	1,671,932,142
Oula Fuel Marketing Co.	0.377	1,665,426,702
National Bank of Kuwait	1.078	923,016,122
Kuwait Business Town Real Estate Co.	0.108	911,522,703
Warba Bank	0.288	853,097,066

\* Different Fiscal Year Company

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\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

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