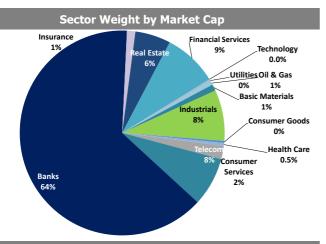


Boursa Kuwait Daily Report

December 15, 2022



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	10,955.6	39.0	14.1%
2- National Bank of Kuwait	8,209.4	17.0	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	3,050.4	46.8	8.2%
5- Zain	2,475.1	12.2	16.8%
6- Agility (PWC Logistics)	1,918.8	47.0	3.0%
7- Mabanee Co.	1,066.6	17.8	10.7%
8- Gulf Bank	1,027.4	17.0	8.6%
9- Commercial Bank of Kuwait	1,014.0	18.3	8.2%
10- Burgan Bank	726.6	15.7	6.2%
Total	33,844	23.39	11.2%

Top Movers and Most Active Stocks

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Today's Top % Gainers	Close	Change	Percent
rought top 70 camers	(KWD)	(KWD)	Change
Gulf Franchising Co.	0.097	0.007	7.8%
Salbookh Trading Co.	0.016	0.001	5.8%
National Petroleum Services Co.	0.825	0.045	5.8%
National Cleaning Co.	0.037	0.002	4.8%
Wethaq Takaful Insurance Co.	0.027	0.001	4.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Automated Systems Co.	0.094	(0.015)	(13.9%)
Real Estate Trade Centers Co.	0.055	(0.004)	(7.3%)
Sokouk Holding Co.	0.022	(0.002)	(6.4%)
Credit Rating & Collection Co.	0.021	(0.001)	(5.0%)
Senergy Holding Co.	0.044	(0.002)	(4.4%)

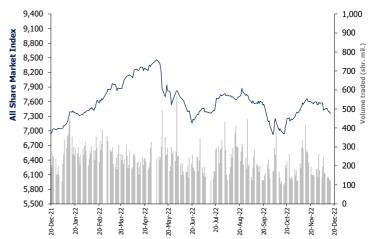
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.828	(0.6%)	26,909,124
National Bank of Kuwait	1.087	(1.0%)	14,819,272
Agility (PWC Logistics)	0.717	(1.9%)	8,174,197
National Industries Group	0.225	(2.2%)	5,651,512
GFH Financial Group	0.079	(1.9%)	5,134,021

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	47,478.1	▼	(0.5%)	(3.1%)	13.1%
Oil & Gas	239.4	A	2.0%	5.2%	(19.1%)
Basic Materials	489.3	▼	(1.0%)	(1.7%)	(46.5%)
Industrials	3,818.4	•	(1.1%)	(6.1%)	(6.4%)
Consumer Staples	149.0	▼	(2.0%)	0.0%	(35.2%)
Health Care	229.9	=	0.0%	2.1%	(41.8%)
Consumer Discretionary	984.7	A	0.4%	(1.1%)	47.2%
Telecommunications	3,660.7	•	(0.9%)	(1.7%)	9.6%
Banks	30,350.0	•	(0.5%)	(3.0%)	25.8%
Insurance	624.6	•	(0.0%)	(0.1%)	0.9%
Real Estate	2,669.8	▼	(0.1%)	(3.6%)	(8.0%)
Financial Services	4,046.1	•	(0.7%)	(4.2%)	(2.2%)
Technology	9.4	▼	(13.9%)	(11.4%)	(0.1%)
Utilities	206.8	▼	(1.1%)	(4.6%)	(17.5%)

Market Breadth		33		73	49
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,176.73	(51.1)	(0.6%)	(3.7%)	7.0%
Main 50 Index	5,804.29	(14.7)	(0.3%)	(0.4%)	(5.0%)
Main Market Index	5,653.55	(11.2)	(0.2%)	(0.5%)	(4.0%)
All Share Market Index	7,350.82	(39.7)	(0.5%)	(3.1%)	4.4%
Market Cap (KWD Mn)	47,478.06	(253.4)	(0.5%)	(3.1%)	13.1%

Index Performance relative to Volume



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average	Daily							
	Value	Chg	% Chg	YTD 2022	YTD 2021							
Volume (Shrs Mn)	120.6	(4.4)	(3.5%)	230.9	351.4							
Value Traded (KWD Mn)	61.0	19.04	45.4%	62.2	56.1							
No. of Trades	7 338	1 314	21.8%	11 904	12 681							

Today's Most Active by Value	Close	Percent	Value
Today's Plost Active by Value	(KWD)	Change	(KWD)
Kuwait Finance House	0.828	(0.6%)	22,275,142
National Bank of Kuwait	1.087	(1.0%)	16,084,401
Agility (PWC Logistics)	0.717	(1.9%)	5,877,013
Zain	0.572	(1.2%)	2,872,421
Boubyan Bank	0.816	0.9%	2,150,194

Source: Boursa Kuwait, Kamco Invest Research



Boursa Kuwait - Premier Market

Thursday, December 15, 2022

		Clo	sing Price		Mark	et Capitaliza	tion		Valuation	Multiples				YTD-22 Tradin	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-22 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
•	National Bank of Kuwait	1.087	(0.011)	(1.0%)	8,209	21.8%	17.3%	17.0	2.35	3.7%	1.20	13.8%	14.5%	1,196.81	1,267.08
•	Gulf Bank	0.321	(0.005)	(1.5%)	1,027	2.7%	2.2%	17.0	1.46	2.2%	1.10	8.6%	20.8%	1,563.12	519.38
•	Kuwait International Bank	0.194	(0.002)	(1.0%)	229	0.6%	0.5%	20.7	0.94	1.9%	0.99	4.5%	(7.4%)	799.25	176.16
•	Burgan Bank	0.221	(0.003)	(1.3%)	727	1.9%	1.5%	15.7	0.97	2.3%	1.05	6.2%	(7.5%)	665.72	175.31
•	Kuwait Finance House	0.828	(0.005)	(0.6%)	10,956	29.0%	23.1%	39.0	5.48	1.4%	1.40	14.1%	(0.5%)	3,266.98	2,861.00
	Boubyan Bank	0.816	0.007	0.9%	3,050	8.1%	6.4%	46.8	3.85	0.6%	1.04	8.2%	3.3%	292.69	224.65
	National Investments Co	0.249	0.003	1.2%	198	0.5%	0.4%	18.3	1.02	18.1%	1.30	5.5%	13.7%	774.15	245.93
•	Kuwait Projects Co. (Holding)	0.113	(0.001)	(0.9%)	570	1.5%	1.2%	NM	1.76	4.4%	0.71	NM	(20.4%)	1,471.48	254.09
=	Al Imtiaz Investment Group	0.075	0.000	0.0%	85	0.2%	0.2%	NM	0.49	11.3%	1.05	NM	(36.3%)	715.51	87.33
•	Kuwait Real Estate Co.	0.107	(0.002)	(1.8%)	99	0.3%	0.2%	15.7	0.78	2.7%	1.00	5.0%	(41.5%)	1,333.75	190.29
	Mabanee Co.	0.859	0.007	0.8%	1,067	2.8%	2.2%	17.8	1.90	1.6%	1.08	10.7%	14.8%	164.10	136.94
•	National Industries Group (Holding)	0.225	(0.005)	(2.2%)	492	1.3%	1.0%	22.4	1.01	5.3%	1.43	4.5%	21.7%	1,578.12	432.10
•	Gulf Cable and Electrical Industries	1.198	(0.007)	(0.6%)	251	0.7%	0.5%	11.6	1.16	5.0%	1.05	10.0%	37.5%	91.07	119.39
•	Boubyan Petrochemical Co.	0.801	(0.009)	(1.1%)	428	1.1%	0.9%	8.6	1.62	7.1%	0.74	18.8%	(6.0%)	104.04	98.74
•	Agility Public Warehousing Co.	0.717	(0.014)	(1.9%)	1,919	5.1%	4.0%	47.0	1.39	2.7%	1.51	3.0%	(9.0%)	1,060.40	959.55
•	Mobile Telecommunications Co.	0.572	(0.007)	(1.2%)	2,475	6.6%	5.2%	12.2	2.06	5.8%	1.28	16.8%	(3.9%)	1,035.09	634.54
	Human Soft Holding Co.	3.377	0.008	0.2%	413	1.1%	0.9%	7.2	3.41	11.8%	0.49	47.7%	4.7%	54.01	180.71
•	ALAFCO Aviation Lease and Finance Co.	0.206	(0.005)	(2.4%)	196	0.5%	0.4%	NM	0.76	0.0%	0.88	NM	(5.5%)	524.01	103.22
	Jazeera Airways Co.	1.816	0.041	2.3%	400	1.1%	0.8%	14.4	10.74	1.8%	0.70	74.6%	40.8%	88.53	156.06
=	Ahli United Bank (B.S.C)	0.305	0.000	0.0%	3,400	9.0%	7.2%	22.1	2.55	3.9%	1.12	11.6%	20.7%	3,423.49	1,053.38
=	Warba Bank	0.235	0.000	0.0%	470	1.2%	1.0%	21.0	1.63	0.0%	0.98	7.8%	(14.2%)	804.48	207.56
•	Mezzan Holding Co.	0.395	(0.011)	(2.7%)	123	0.3%	0.3%	NM	1.26	4.0%	0.46	NM	(32.9%)	191.29	89.22
	Integrated holding Co.	0.348	0.002	0.6%	88	0.2%	0.2%	22.6	1.42	2.9%	0.52	6.3%	(5.9%)	273.50	107.57
•	Shamal Az-Zour Al-Oula Power and Water	0.188	(0.002)	(1.1%)	207	0.5%	0.4%	15.5	1.74	3.7%	0.44	11.3%	(17.5%)	224.82	47.76
•	Boursa Kuwait Securities Co.	2.129	(0.021)	(1.0%)	427	1.1%	0.9%	22.2	6.82	3.1%	0.91	30.8%	5.4%	39.14	93.45
•	Ali Alghanim Sons Automotive Co.	0.811	(0.004)	(0.5%)	225	0.6%	0.5%	13.8	4.12	6.8%	NA	29.8%	NA	168.62	144.18
Subt	otal- Premier Market Stocks	8,176.73	(51.14)	-0.6%	37,732	100%	79%	17.4	1.62	4.38%		10.5%	7.0%	21,904.15	10,565.59
Rest	of the Market				9,746		21%	12.4	0.75	2.25%		5.4%		32,134.42	3,992.81

Source: Kamco Invest Research



Boursa Kuwait Daily Bulletin Thursday, December 15, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 MKT Cap 52 Weeks YTD-22 Value Reuters Trailing Trailing Dividend 52 Weeks Volume Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) ligh (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE Senergy Holding Co. NM 0.88 0.00% 1.10 0.044 (0.002)8.7 0.054 0.035 (11.2%)933,100 40,588 36.6% NM SENE.KW Independent Petroleum Group 0.90 5.82% 0.25 0.495 0.000 93.3 0.600 0.368 (15.8%) 0 2.2% 7.0% IPGK.KW 12.9 0 National Petroleum Services Co. 11.9 2.02 4.12% 0.20 0.825 0.045 82.5 0.860 0.625 0.6% 623 514 1.3% 17.0% NAPS.KW The Energy House Co. ENER.KW NM 0.82 0.00% 0.93 0.023 0.001 17.0 0.067 0.019 (64.2%)102 2 9.4% NM Gulf Petroleum Investment NM 0.21 0.00% 1.07 0.015 (0.001)6.7 0.026 0.013 (40.0%)410,977 6,060 126.9% NM GPIK.KW 1.559 Burgan Co. for Drilling, Tdg. & Maint. * ABAR KW 9.8 0.44 2.24% 0.17 0.117 0.001 31.3 0.161 0.094 (9.8%) 13,777 46.8% 4.4% 1,358,579 48,723 Oil & Gas 11.9 0.85 4.12% 239.4 1.2% 12.6 0.298 0.260 9.7% Kuwait Foundry Co. 1.23 2.35% 0.53 0.000 21.6 0.378 (19.2%) 9,290 2,669 7.6% KFDC.KW 428.4 165,787 132,803 18.8% Boubvan Petrochemicals Co.* BPCC.KW 8.6 1.62 7.06% 0.74 0.801 (0.009)1.125 0.769 (6.0%)19.5% Al Kout for Industrial Projects Co. 4.5 1.28 10.26% 0.06 39.4 0.545 0.390 (21.4%) 0.0% 28.6% ALKK.KW 0.390 0.000 0 0 135,472 19.3% **Basic Materials** 8.6 7.06% 489.3 175,077 1.28 46.5% 0.65 0.108 0.000 18.4 0.152 0.076 29,365 3,121 150.3% 6.5% Specialities Group Holding Co. SPEC.KW 9.0 0.59 6.17% (13.1%) Kuwait Cement Co. NM 0.82 2.26% 0.57 0.215 (0.001)157.7 0.295 0.194 (6.9%)7,860 1,692 13.4% 0.5% KCEM.KW 251.5 Gulf Cable & Electrical Ind. Co. 11.6 1.16 4.99% 1.05 1.198 (0.007)1.850 0.860 37.5% 104,385 124,974 43.4% 10.0% CABL.KW Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 21.4 1.70 3.10% 0.69 0.645 (0.010)116.3 0.960 0.501 26.7% 44.188 28,538 80.8% 8.0% Kuwait Portland Cement Co. PCEM.KW 17.3 1.15 8.35% 0.47 0.838 0.024 84.0 1.240 0.751 (14.5%)10,824 8,852 18.6% 6.6% Shuaiba Industrial Co. PAPE.KW 12.1 0.84 7.63% 0.18 0.155 (0.003)15.6 0.310 0.137 (31.1%)20,500 3,098 12.0% 7.0% ▲ Metal & Recycling Co. MRCK.KW NM 1.09 0.00% 0.20 0.065 0.000 7.6 0.104 0.060 (31.6%)6,710 420 3.1% NM ACICO Industries Co. NM 0.40 0.00% 0.54 0.085 (0.003)25.6 0.208 0.076 (38.8%) 288,551 24,486 125.6% NM ACIC.KW 0.79 5.50% 0.21 0.181 0.000 67.4 0.260 0 6.2% National Industries Co. NIBM.KW 12.8 0.172 (6.2%)n 6.8% Equipment Holding Co. NM 0.78 0.00% 0.97 0.048 0.000 3.8 0.067 0.030 (12.8%)42.4% NM **EOUI.KW** National Co. for Consumer Industries NM 0.35 0.00% 0.14 0.109 (0.001)9.8 0.158 0.097 (9.2%)2,800,367 307,153 1476.9% NM NCCI.KW ▲ Salbookh Trading Co. SALB.KW NM 0.49 0.00% 0.59 0.016 0.001 1.7 0.045 0.014 (62.2%) 10 58.2% NM 1,918.8 8,174,197 Agility (PWC Logistics) 47.0 1.39 2.66% 1.51 0.717 (0.014)1.063 0.634 (9.0%) 5,877,013 39.6% 3.0% AGLT.KW 2.5% = Educational Holding Group* EDUK.KW 8.4 4.39 2.89% 0.43 2.585 0.000 54.3 4.431 0.650 (11.7%)0 52.3% 0.002 NM National Cleaning Co. NM 0.32 0.00% 0.77 0.037 9.2 0.063 0.031 (35.3%) 5 24.1% CLEA.KW 2.3 18.3 Kuwait & Gulf Link Transport Co. 0.39 0.00% 0.76 0.063 (0.001)0.089 0.054 (7.5%)70,551 4,341 38.1% 17.2% KGLK.KW 17.5 1.21 8.31% 0.51 0.304 0.000 37.0 0.513 0.286 4,020 6.6% 6.9% Kuwait Co. For Process Plant Const. & Cont. KCPC.KW (35.9%)13,304 \blacktriangle Humansoft Holding Co. 7.2 3.41 11.79% 0.49 3.377 0.008 412.8 3.704 3.006 4.7% 106,125 356,673 44.2% 47.7% HUMN.KW Gulf Franchising Co. GFCI.KW 3.6 1.90 0.00% NA 0.097 0.007 3.9 0.148 0.063 1.1% 145 14 4.3% 52.2% Combined Group Contracting Co. 8.3 1.54 5.74% 0.69 0.434 (0.003)74.5 0.500 0.339 22.6% 108,029 46,793 69.9% 18.5% CGCK.KW United Projects Group UPAC.KW 44.2 0.74 0.00% 0.19 0.202 0.000 77.3 0.290 0.182 (18.5%)1.2% 1.7% ALAFCO Aviation Lease & Finance Co.* NM 0.76 0.00% 0.88 0.206 (0.005)196.1 0.234 0.162 (5.5%) 3,952,030 823,032 55.0% NM ALAF.KW 8.5 Mubarrad Holding Co. 0.63 6.21% 0.93 0.081 (0.001)13.2 0.120 0.071 (26.8%) 602,600 49,082 66.1% 7.4% MBRD.KW 0.52 Integrated holding Co. INTEGRATED.KW 22.6 1.42 2.87% 0.348 0.002 88.0 0.478 0.321 (5.9%)560,460 193,648 108.1% 6.3% Umm Al-Qaiwain General Investments Co. 6.3 0.59 6.23% 0.16 0.096 0.000 35.0 0.108 0.086 10.4% 1.4% 9.3% QIC.KW 0 Ras-Al-Khaimah for White Cement Co. 29.9 1.08 3.57% 0.10 0.140 0.000 70.0 0.175 0.113 11.1% 0 1.8% 3.6% **RKWC.KW** ▼ Jassim Transport & Stevedoring Co. JTC.KW 13.5 1.12 4.73% 0.07 0.338 (0.002)50.7 0.410 0.300 (17.0%)7,894 2,668 14.8% 8.3% **Industrials** 12.1 0.84 5.50% 3,818.4 (6.4%) 16,908,100.0 7,859,618 4.0%



		٧	'aluation M	lultiples		Price (l	KWD)					Daily Tradir	g Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	F
Livestock Transport & Trading Co.	CATT.KW	NM	0.82	0.00%	0.29	0.120	0.002	26.0	0.183	0.112	(34.1%)	100	12	3.3%	
Mezzan Holding Co.	MEZZ.KW	NM	1.26	4.05%	0.46	0.395	(0.011)	123.0	0.593	0.345	(32.9%)	921,980	375,181	61.4%	
Consumer Staples		NM	1.04	4.05%				149.0			(35.2%)	922,080	375,193		
Advanced Technology Co.	ATCK.KW	11.9	0.98	3.41%	NA	0.440	0.000	66.0	0.595	0.400	(15.1%)	0	0	0.4%	8
Yiaco Medical Co.	YIAC.KW	NM	111.35	0.00%	NA	0.450	0.000	7.7	5.177	4.303	2.7%	0	0	0.1%	
Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	16.1	2.64	1.60%	0.02	0.694	0.000	156.2	1.378	0.556	(44.0%)	0	0	1.1%	16
Health Care		14.0	2.64	2.51%				229.9			(41.8%)	0	0		11
Kuwait National Cinema Co.	KCIN.KW	11.4	1.27	2.80%	0.28	0.980	(0.019)	99.0	1.133	0.850	11.1%	36,575	34,929	1.3%	1
Kuwait Hotels Co.	KHOT.KW	21.6	2.18	2.87%	NA	0.170	0.000	9.8	0.201	0.070	142.9%	0	0	4.6%	1
Sultan Center Food Products Co.	SCFK.KW	NM	0.71	0.00%	0.54	0.108	(0.003)	31.3	0.230	0.103	(48.6%)	258,168	27,958	29.5%	
IFA Hotels & Resorts Co.*	IFAH.KW	5.3	2.83	0.00%	0.51	0.029	(0.001)	18.4	0.063	0.025	(46.0%)	294,048	8,561	338.4%	5
Oula Fuel Marketing Co.	OULA.KW	15.3	0.91	3.47%	0.45	0.144	(0.001)	58.3	0.168	0.140	(7.7%)	3,532	509	7.9%	
Kuwait Resorts Co.	MUNK.KW	13.7	0.58	3.45%	0.75	0.083	0.001	17.7	0.104	0.067	(14.5%)	398,824	32,420	68.6%	
Jazeera Airways Co.	JAZK.KW	14.4	10.74	1.76%	0.70	1.816	0.041	399.5	2.099	1.231	40.8%	227,525	404,232	40.2%	7
Soor Fuel Marketing Co.	SOOR.KW	18.2	0.88	3.47%	0.46	0.144	0.000	58.3	0.167	0.141	(7.1%)	6,589	949	7.0%	
Future Kid Entertainment and R.E Co.	KIDK.KW	9.0	0.99	0.00%	0.09	0.111	(0.001)	12.9	0.133	0.077	41.0%	31,832	3,572	63.1%	
Jiyad Holding Co	JIYAD.KW	NM	0.49	0.00%	0.75	0.022	0.000	7.8	0.089	0.015	(72.4%)	156,538	3,496	279.1%	
Al Eid Food Co.	ALEID.KW	15.0	1.99	3.17%	0.10	0.252	0.000	42.7	0.304	0.207	9.2%	456,657	114,722	78.9%	
Palms Agro Production Co.	PAPK.KW	NM	0.78	0.00%	0.25	0.078	0.000	4.1	0.083	0.043	14.4%	0	0	0.5%	
Ali Alghanim Sons Automotive Co.	ALG.KW	13.8	4.12	6.78%	NA	0.811	(0.004)	225.1	0.966	0.750	NA NA	76,508	62,179	NA	:
Consumer Discretionary	ALO.RW	14.1	0.99	3.31%	IVA	0.011	(0.001)	985		0.750	47.2%	1,946,796	693,526	14/1	
Zain	ZAIN.KW	12.2	2.06	5.77%	1.28	0.572	(0.007)	2,475.1	0.698	0.564	(3.9%)	5,019,031	2,872,421	23.9%	
Zain National Mobile Telecom Co.	OORE.KW	15.4	1.12	2.95%	0.60	1.180	(0.002)	594.8	1.280	0.618	89.1%	18,199	21,433	4.4%	
AAN digital services Co.	AAN.KW	NM	2.48	0.00%	1.18	0.016	0.000	14.0	0.018	0.016	(2.4%)	0	0	6.6%	
Kuwait Telecommunication Co.	STC.KW	12.6	2.47	10.49%	0.61	0.572	(0.003)	571.3	1.189	0.423	33.8%	227,392	130,193	15.2%	
Havat Communications Co.	HAYK.KW	NM	0.51	0.00%	1.01	0.060	0.000	5.6	0.110	0.050	(43.4%)	0	0	15.9%	
Telecommunications	11/1111.111	12.6	2.06	5.77%	2.02	0.000	0.000	3,660.7	0.110	0.050	9.6%	5,264,622	3,024,047	131370	1
National Bank of Kuwait	NBKK.KW	17.0	2.35	3.68%	1.20	1.087	(0.011)	8,209.4	1.159	0.962	14.5%	14,819,272	16,084,401	15.8%	
Gulf Bank	GBKK.KW	17.0	1.46	2.16%	1.10	0.321	(0.005)	1,027.4	0.385	0.266	20.8%	3,279,523	1,055,030	48.8%	
Commercial Bank of Kuwait	CBKK.KW	18.3	1.51	3.79%	0.34	0.509	0.009	1,014.0	0.549	0.447	1.6%	1	1	5.2%	
Ahli Bank of Kuwait	ABKK.KW	16.4	1.09	1.53%	0.66	0.325	(0.002)	552.5	0.355	0.239	28.0%	310,286	100,883	15.5%	
Ahli United Bank - Kuwait	BKME.KW	20.7	1.48	1.58%	0.84	0.286	(0.001)	715.5	0.324	0.250	(2.8%)	130,891	37,307	6.8%	
Kuwait International Bank	KIBK.KW	20.7	0.94	1.86%	0.99	0.194	(0.002)	228.5	0.259	0.186	(7.4%)	1,292,743	251,906	67.8%	
Burgan Bank	BURG.KW	15.7	0.97	2.26%	1.05	0.221	(0.003)	726.6	0.307	0.205	(7.5%)	134,847	29,905	20.2%	
Kuwait Finance House	KFH.KW	39.0	5.48	1.44%	1.40	0.828	(0.005)	10,955.6	1.039	0.754	(0.5%)	26,909,124	22,275,142	24.7%	
Boubyan Bank	BOUK.KW	46.8	3.85	0.61%	1.04	0.816	0.007	3,050.4	0.965	0.713	3.3%	2,649,720	2,150,194	7.8%	
Warba Bank	WARB.KW	21.0	1.63	0.00%	0.98	0.235	0.000	470.0	0.290	0.216	(14.2%)	1,489,319	348,826	40.2%	
Warba Bank Ahli United Bank - Bahrain	AUBK.KW	22.1	2.55	3.93%	1.12	0.305	0.000	3,400.1	0.370	0.246	20.7%	0	0	30.7%	
Banks		20.7	1.51	2.01%				30,350.0			25.8%	51,015,726	42,333,594		1:



Boursa Kuwait Daily Bulletin Thursday, December 15, 2022 Valuation Multiples Price (KWD) **Daily Trading Data** YTD-22 **YTD-22** Reuters Trailing Trailing Dividend MKT Cap 52 Weeks 52 Weeks Volume Value Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing (KWD Mn.) ligh (KWD) Low (KWD Return # (Shrs.) (KWD) . Turnove ROE Chang Kuwait Insurance Co. 10.1% KINS.KW 8.4 0.85 5.85% 0.06 0.537 0.002 104.2 0.627 0.380 38.8% 1.061 568 14.5% Gulf Insurance Group GINS.KW 53.1 1.32 3.49% 0.06 1.000 0.000 284.6 1.070 0.943 (6.5%)0 0.6% 2.5% 0.82 6.94% 0.000 109.1 0.453 0 12.3% Ahleiah Insurance Co. AINS KW 6.7 0.16 0.495 0.612 (2.0%)3.4% Warba Insurance and Reinsurance Co. WINSRE .KW 13.1 0.58 7.94% 0.38 0.118 (0.003)21.7 0.140 0.115 (25.8%) 286 34 28.3% 4.4% Kuwait Reinsurance Co. KWRE.KW 9.4 1.02 1.74% 0.09 0.285 0.000 68.4 0.373 0.217 13.0% 0.0% 10.8% First Takaful Insurance Co. 49.3 0.60 0.00% 0.37 0.046 0.000 4.9 0.062 0.034 0.6% 1.2% FTIK.KW (9.0%)Wethag Takaful Insurance Co. 6.8 0.73 0.00% 0.49 0.027 0.001 3.0 0.054 0.024 (47.0%) 305,750 8,123 54.7% 10.7% WETH.KW 0.02 0.000 28.7 0.000 0.000 Bahrain Kuwait Insurance Co. BKIK.KW 7.9 0.87 8.36% 0.191 0.000% 0.0% 11.0% Insurance 8.9 0.83 6.40% 624.6 0.9% 307.097 8,725 7.6% 0.022 0.035 0.020 Sokouk Holding Co. 14.1 0.52 0.00% 1.11 (0.002)13.0 (32.5% 1,285,691 29,524 34.8% 3.7% SHCK.KW (0.002)5.0% Kuwait Real Estate Co. KREK.KW 15.7 0.78 2.74% 1.00 0.107 99.2 0.186 0.097 (41.5%)1,156,462 124,032 143.9% ▲ United Real Estate Co. UREK.KW NM 0.52 0.00% 0.45 0.076 0.002 90.0 0.121 0.064 0.5% 10 14.9% 0.4% 1 National Real Estate Co. NM 0.92 0.00% 1.23 0.146 (0.003)289.3 0.213 0.125 (20.7%)867,474 126,664 51.9% NM NREK.KW 351,590 Salhia Real Estate Co. SRFK KW 17.5 1.71 2.83% 0.34 0.512 (0.006)275.6 0.539 0.428 1.6% 682,811 37.2% 9.8% Tamdeen Real Estate Co. 9.5 0.73 2.70% 0.18 0.371 0.000 160.3 0.390 0.296 9.4% 0 0 2.3% 7.7% TAMK.KW 505 Aijal Real Estate Entertainment Co. AREC.KW 19.2 0.43 1.71% 0.46 0.290 0.002 56.4 0.344 0.268 (4.6%)145 7.8% 2.2% 0.25 6,783 197 Al Massaleh Real Estate Co. MREC.KW NM 0.48 0.00% 0.029 (0.001)6.9 0.052 0.029 (44.1%)3.2% NM 0.34 0.00% 1.26 (0.000)0.044 527,026 61.9% NM Arab Real Estate Co. ARAB.KW NM 0.028 14.1 0.026 (34.1%)14,464 AL-Enma'a Real Estate Co.* ENMA.KW NM 0.65 0.00% 0.72 0.059 0.000 26.8 0.081 0.050 (20.3%)186,276 10.997 63.3% NM 17.8 1.90 1.63% 1.08 0.859 0.007 1,066.6 0.910 0.720 1,559,191 1,335,800 13.2% 10.7% Mabanee Co. MABK.KW 14.8% Iniazzat Real Estate Development Co. INJA.KW 6.7 0.48 6.13% 0.24 0.079 0.000 27.3 0.114 0.070 (21.1%)175,054 13,748 88.1% 7.1% \blacksquare The Commercial Real Estate Co. 20.8 0.62 2.92% 0.64 0.098 0.000 180.4 0.132 0.094 (21.6%)3,840,552 375,978 43.8% 3.0% TIJK.KW 1.2% 70.8 0.84 0.00% 0.40 0.063 0.000 7.7 0.100 0.053 23.7% Sanam Real Estate Co. SANK.KW (20.2%)0 A'ayan Real Estate Co. 24.2 0.53 0.00% 0.64 0.075 (0.001)31.0 0.093 0.056 (15.8%) 310,426 23,146 46.4% 2.2% AYRE.KW Agar Real Estate Investment Co 20.0 0.56 1.54% 0.00 0.065 0.000 16.0 0.084 0.052 (17.4% 12.2% 2.8% AQAR.KW 0.000 Kuwait Real Estate Holding Co. 12.8 0.66 0.00% 0.46 0.035 0.057 0.031 (33.9%)n 0 26.5% 5.2% ALAQ.KW 6.7 MAZAYA Holding Co. MAZA.KW 12.8 0.66 0.00% 0.46 0.035 0.000 6.7 0.057 0.031 (33.9%) 26.5% 5.2% Tijara Real Estate & Investment Co. 8.2 0.48 5.58% 0.47 0.054 (0.001)19.9 0.089 0.044 (11.9%)177,381 9,498 133.0% 5.9% TIJA.KW 0.001 0.042 6,500 143 Al TAMEER Real Estate Investment Co. AMAR.KW NM 0.41 0.00% 1.00 0.023 5.6 0.018 (43.8%) 44.8% NM 4.96% = Arkan Al-Kuwait Real Estate Co. * ARKK.KW 11.8 0.85 0.27 0.121 0.000 30.4 0.144 0.113 (2.4%)4.2% 7.2% 12.0 0.31 0.00% 0.39 (0.001)24.5 0.073 (20.9%)27,270 2,455 7.5% 2.6% Al-Argan International Real Estate Co. ARGK.KW 0.093 0.144 5.1 0.62 36.2% Munshaat Real Estate Projects Co. MUNS.KW 1.84 0.00% 0.061 0.000 19.8 0.075 0.051 (14.1%)4.8% First Dubai For Real Estate Development 0.48 0.00% 0.044 12,981 2.1% FIRST.KW 22.6 1.47 0.050 (0.001)36.4 0.114 (52.9%)261,500 31.1% Kuwait Business Town Real Estate Co. 12.9 0.77 0.00% 1.11 0.059 (0.001)35.7 0.092 0.046 (28.7%) 1,993,352 119,514 37.3% 6.0% KBTK.KW NM 0.32 0.00% 0.93 0.000 3.9 0.051 0.028 150.0% NM MENA Real Estate Co. * MENK.KW 0.028 (43.4%) 0 0 Real Estate Trade Centers Co. 15.9 0.33 0.00% 0.43 0.055 (0.004)8.2 0.105 0.043 (21.9%) 2,714 154 67.1% 2.1% MARA.KW Kuwait Remal Real Estate Co. NM 1.01 0.00% 0.86 0.008 0.000 2.4 0.020 0.007 (58.6%)27.0% NM REMAL.KW 0 2,954 Mashaer Holding Co. NM 0.69 0.00% 0.51 0.058 0.000 10.4 0.075 0.049 (17.0%)50,929 15.6% NM MASHAER.KW Al Masaken Intl. Real Estate Dev. Co. NM 0.48 0.00% 0.25 0.028 0.000 2.8 0.050 0.026 (36.9%) 57.7% NM = MASKN.KW Dalgan Real Estate Co. NM 1.70 0.00% 0.06 0.234 (0.003)11.6 0.249 0.195 7.8% 67,010 15,728 33.8% 1.0% DALQ.KW 6.4% 0.225 0.000 33.0 0.225 114.3% = Dar Al Thuraya Real Estate Co. THURY.KW 30.2 1.93 0.00% NA 0.100 0 2.1% Osos Holding Group Co. 9.6 0.96 9.09% 0.32 0.110 0.000 11.6 0.147 0.094 4.8% 33.2% 10.1% OSOS.KW KFH Capital REIT BAITAKREIT.KW NA NA 0.03% 0.03 1.259 0.018 29.7 1.370 1.210 (6.6%)5,194 6,499 8.2% NA Land United Real Estate Co. NM 0.60 0.00% 0.45 0.068 0.000 10.2 0.098 0.052 (27.6%) 41.3% NM LAND.KW 15.8 0.61 2.79% 2,669.8 13,190,111 2,576,210 3.4% Real Estate (8.0%



Boursa Kuwait Daily Bulletin Thursday, December 15, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) YTD-22 Value Reuters Trailing Trailing Dividend Volume Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change Return # (Shrs.) (KWD) Turnove ROE ▼ Kuwait Investment Co. 28.5 0.67 18.27% 0.88 0.136 (0.001)75.0 0.300 0.113 (51.6%)455,745 61,622 145.2% 2.4% KINV.KW Commercial Facilities Co. 9.3 0.60 7.97% 0.54 0.178 0.001 95.5 0.228 0.165 (13.6%)7,804 1,384 10.0% 6.5% FACI.KW Int'l Financial Advisors Co. 8.7 0.72 0.00% 1.27 0.105 (0.001)28.0 0.127 0.082 (7.1%)2.784.711 292,337 295.2% 8.2% IFIN.KW 5.5% National Investment Co. NINV.KW 18.3 1.02 18.07% 1.30 0.249 0.003 198.5 0.475 0.211 13.7% 191,093 47,274 97.1% NM 1.76 4.38% 0.71 0.113 (0.001)570.5 0.215 0.112 (20.4%)1.028.812 116,578 29.1% NM Kuwait Projects Co.(Holding) KPRO.KW 25.6 5.71% 0.082 (0.000)38.0 3,898 3.2% Coast Invest, & Development Co. COAS.KW 0.81 1.30 0.125 0.066 (22.1%)48,259 39.3% The Securities House Co. 13.1 0.75 0.00% 1.21 0.069 0.001 31.1 0.105 0.052 (31.5%)1,447,870 100,794 90.7% 5.7% SECH.KW Arzan Financial Group For Fin. & Invest. 8.5 0.78 2.16% 1.02 0.113 0.000 93.9 0.180 0.109 (27.4%)201,017 22,539 76.0% 9.2% ARZA.KW Kuwait Financial Centre MARKZ.KW 30.9 0.52 8.96% 0.82 0.111 (0.002)53.4 0.196 0.101 (38.7%)102,100 11,333 43.6% 1.7% Kuwait & M.E. Financial Inv. Co. 13.9 0.89 6.80% 0.53 0.103 0.003 22.7 0.175 0.090 (31.3%) 2,000 200 13.9% 6.4% KMEF.KW 29.1 121,397 0.8% First Investment Co. 73.2 0.57 0.00% 1.07 0.065 (0.001)0.104 0.068 (22.6%)1,873,549 296.6% OLAK.KW NM 6.37 0.00% 0.99 0.419 0.009 271.8 0.464 0.217 39.7% 243,888 99,656 9.1% 0.2% Gulf Investment House GIHK.KW 328,459 12.4 0.99 0.00% 1.32 0.134 (0.002)89.0 0.204 0.104 2,436,687 334.2% 8.0% A'avan Leasing & Investment Co. AAYA.KW (16.3%)Bavan Investment Co. BAYK.KW NM 0.40 0.00% 0.76 0.041 0.000 16.1 0.060 0.036 (16.1%)0 23.8% NM 30.4 0.84 9.49% 0.44 0.094 (0.001)11.9 0.118 0.062 13.9% 1,050 95 45.3% 2.8% Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. NM 0.49 0.00% 0.38 0.064 0.000 20.6 0.097 0.055 (26.4%)0 7.6% NM KFSK.KW 6.0 0.58 9.62% 0.56 0.104 0.000 35.6 0.167 0.089 (19.4%)6,588 675 81.3% 9.6% Kamco Investment Co. KAMC.KW National International Holding Co. 20.4 0.70 0.00% 0.75 0.117 (0.001)26.6 0.167 0.091 (23.0%)353,140 41,716 57.5% 3.4% NIHK.KW UniCap Investment and Finance UNICAP.KW 25.4 0.75 0.00% 0.63 0.064 (0.002)15.3 0.079 0.050 (7.0%)773.255 48.555 23.9% 3.0% Al Madar Finance & Investment Co. 49.9 0.00% 0.35 0.096 (0.004)20.5 0.120 0.083 (19.3%) 18,409 1,764 17.9% 1.9% MADR.KW 0.94 12.5 5,600 911 9.6% Al-Deera Holding DEER.KW 1.20 0.00% 0.90 0.166 0.000 15.2 0.199 0.143 (17.0%) 1.0% Al-Safat Investment Co. NM 1.50 0.00% 2.59 0.115 (0.003)32.6 0.271 0.091 (0.9%)255,814 29,392 447.0% NM ALSAFAT.KW Ekttitab Holding Co. NM 0.33 0.00% 0.99 0.010 0.000 3.3 0.020 0.009 (51.6%)275,150 2,988 112.6% NM EKTT.KW NOOR Financial Investment Co. 5.4 1.18 2.54% 1.24 0.191 (0.004)97.5 0.295 0.163 (23.3%)45,935 8,908 11.4% 22.0% NOOR.KW Tamdeen Investment Co. 16.2 0.68 1.62% 0.37 0.610 (0.012)210.5 0.625 0.309 60.9% 14 9 2.8% 4.2% TAMI.KW 0.00% 0.64 0.039 (0.000)0.057 0.026 4,624 43.2% 6.2% Kuwait Syrian Holding Co. KSHC.KW 6.2 0.38 6.9 (9.1%)126,941 Asiva Capital Investment Co. 0.45 0.00% 0.62 0.000 38.5 0.071 0.037 52,792 88.6% 14.4% ASIYA.KW 3.1 0.048 (7.5%)1,101,673 0.170 0.001 25.5 97,4% 219,742 0.6% Rasivat Holding Co. RASIYAT.KW NM 2.24 0.00% NA 0.181 0.080 1,301,550 99.7% 72,457 Alimtiaz Investment Group ALIMk.KW NM 0.49 11.33% 1.05 0.075 0.000 85.2 0.138 0.069 (36.3%)965,669 63.1% NM Manazel Holding Co. 9.0 0.65 0.00% 1.36 0.029 (0.000)12.4 0.059 (43.6%) 291,985 8,302 119.9% 7.2% MANK.KW 0.025 National Industries Group 22.4 1.01 5.33% 1.43 0.225 (0.005)491.8 0.314 0.207 21.7% 5,651,512 1,279,805 72.2% 4.5% NIND.KW Warba Capital Holding Co. 0.57 0.58 0.090 (0.003)4.5 0.070 28,400 2,540 26.9% WARBACAP.KW NM 0.00% 0.108 4.7% NM Arabi Holding Group Co. NM 1.71 0.00% 0.28 0.283 0.008 48.9 0.499 0.200 (2.7%)396,608 112,220 80.2% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.30 0.00% 0.85 0.036 (0.000)22.0 0.063 0.032 (34.3%)100,050 3,602 65.2% NM Credit Rating & Collection Co. 0.72 0.00% 0.06 0.021 (0.001)3.4 0.040 0.014 (48.0%) 15,050 290 8.8% NM TAHS.KW NM (0.002)Egypt Kuwait Holding Co. EKHK.KW 6.5 2.17 7.45% 0.19 0.373 420.3 0.4490.353 (12.0%)20,620 7,719 7.1% 33.4% ▼ GFH Financial Group 10.8 1.02 1.76% 0.96 0.079 (0.002)302.0 0.110 0.073 (19.9%)5,134,021 404,836 157.4% 9.4% GFH.KW 0.59 0.00% 0.088 (0.001)0.070 141,665 12,179 212.0% 2.9% INOV.KW 20.5 0.82 26.4 0.189 (25.6%)Amar For Finance and Leasing Co. 5.5 0.61 0.00% 0.10 0.063 0.000 12.6 0.080 0.058 (4.1%)0 0 13.0% 11.2% AMARF.KW Al-Manar Financing & Leasing Co. 0.00% 0.000 ALMANAR.KW 12.7 0.60 0.51 0.061 16.1 0.079 0.049 (9.1%)0 n 17.3% 4.7% 22.2 3.05% 0.91 (0.021)427.5 101,108 30.8% Boursa Kuwait Securities Co BOURSA.KW 6.82 2.129 2.870 1.880 5.4% 213,524 19.5% **Financial Services** 13.1 0.72 6.80% 4,046.1 (2.2%) 27,935,342 3,737,114 6.0%



Boursa Kuwait Daily Bullet	Boursa Kuwait Daily Bulletin Thursday, December 15, 2022														
		١	Valuation Multiples			Price (KWD)					Daily Tradir	g Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
 Automated Systems Co. 	ASCK.KW	NM	0.83	0.00%	0.21	0.094	(0.015)	9.4	0.110	0.074	(0.1%)	339,705	34,298	12.6%	NM
Technology		NM	0.83	0.00%				9.4			(0.1%)	339,705	34,298		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.5	1.74	3.72%	0.44	0.188	(0.002)	206.8	0.229	0.188	(17.5%)	771,113	145,417	20.4%	11.3%
Utilities		15.5	1.74	3.72%				206.8			(17.5%)	771,113	145,417		11.3%
Boursa Kuwait		13.8	0.84	2.62%				47,478.1			13.14%	120,134,348	60,971,938		8.6%
Year-to-Date 2022 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent				YTD Top %	∕₀ Losers			Close			Percent
		(KWD)		Change								(KWD)			Change
Kuwait Hotels Co.		0.170		142.9%				Jiyad Holdin	_			0.022		•	72.4%)
Dar Al Thuraya Real Estate Co.		0.225		114.3%				The Energy				0.023		•	64.2%)
Rasiyat Holding Co.		0.170		97.4%				Salbookh Tr	ading Co.			0.016		(62.2%)
National Mobile Telecom Co.		1.180		89.1%				Kuwait Rem	al Real Est	ate Co.		0.008		(!	58.6%)
Tamdeen Investment Co.		0.610		60.9%				First Dubai I	For Real Es	tate Devel	opment	0.050		(!	52.9%)
VTD Mock Active by Volume		Close		Volume				VTD Most	A ative by	Value		Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
GFH Financial Group		0.079	6,031	,225,833				Kuwait Fina	nce House			0.828		2,861,0	003,301
Ahli United Bank - Bahrain		0.305	3,423	,492,705				National Ba	nk of Kuwa	it		1.087		1,267,0	78,868
Kuwait Finance House		0.828	3,266	,975,366				Ahli United	Bank - Bahı	ain		0.305		1,053,3	378,765
A'ayan Leasing & Investment Co.		0.134	2,219	,365,590				Agility (PW0	C Logistics)			0.717		959,5	47,367
IFA Hotels & Resorts Co.		0.029	2,150	,330,674				Zain				0.572	634,537,765		

^{*} Different Fiscal Year Company

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- * Outperform: Target Price represents expected returns >= 10% in the next 12 months
- Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months * Underperform: Target Price represents an expected return of <-10% in the next 12 months

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