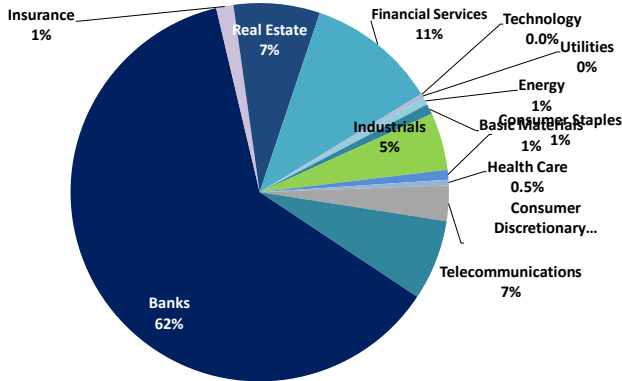


Boursa Kuwait Daily Report

December 15, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,188.2	24.8	10.9%
2- National Bank of Kuwait	8,943.8	14.7	13.8%
3- Boubyan Bank	3,264.0	32.3	10.7%
4- Zain	2,250.1	9.0	20.3%
5- Mabanee Co.	1,614.9	19.4	11.6%
6- Gulf Bank	1,485.3	25.5	7.0%
7- Warba Bank	1,354.0	29.4	5.6%
8- Commercial Bank of Kuwait	1,152.6	7.3	21.2%
9- Burgan Bank	871.6	19.1	5.2%
10- Ahli Bank of Kuwait	761.8	12.7	9.2%
Total	36,886	18.21	12.0%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	1.029	0.129	14.3%
Arab Real Estate Co.	0.210	0.010	5.0%
Kuwait National Cinema Co.	1.415	0.061	4.5%
Kuwait Cement Co.	0.426	0.017	4.2%
Kuwait Real Estate Holding Co.	0.065	0.002	3.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.240	(0.040)	(14.3%)
Osoul Investment Co.	0.268	(0.017)	(6.0%)
Gulf Investment House	0.519	(0.031)	(5.6%)
National Petroleum Services Co.	1.617	(0.085)	(5.0%)
First Takaful Insurance Co.	0.209	(0.010)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.187	1.1%	38,084,320
National Cleaning Co.	0.131	(2.2%)	35,006,643
Ektitab Holding Co.	0.041	(1.2%)	19,189,070
Burgan Bank	0.229	1.3%	16,430,873
Al-Argan International Real Estate Co.	0.118	(3.3%)	14,511,550

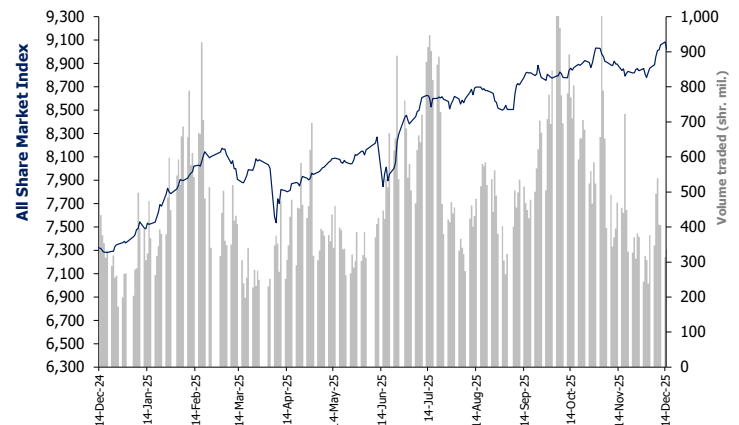
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	9,021.0	▼	(0.7%)	1.9%	22.5%
Energy	1,779.6	▼	(2.6%)	2.5%	49.7%
Basic Materials	848.5	▼	(0.2%)	0.3%	(6.9%)
Industrials	765.3	▼	(0.5%)	1.7%	5.8%
Consumer Staples	1,514.5	▼	(0.9%)	(4.5%)	51.6%
Health Care	560.8	▼	(1.1%)	(4.7%)	22.4%
Consumer Discretionary	2,442.0	▲	0.3%	1.1%	15.0%
Telecommunications	1,218.4	▲	0.1%	0.8%	19.7%
Banks	2,205.9	▼	(0.9%)	2.3%	21.9%
Insurance	1,977.5	▼	(0.2%)	0.3%	(3.8%)
Real Estate	2,054.1	▼	(0.0%)	2.9%	51.8%
Financial Services	1,913.9	▼	(0.9%)	1.1%	26.7%
Technology	1,033.1	=	0.0%	0.7%	(0.7%)
Utilities	402.6	▼	(0.6%)	(1.9%)	1.3%

Market Breadth		29		82		28
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	9,648.83	(66.2)	(0.7%)	2.3%	23.1%	
Main 50 Index	8,600.82	(46.3)	(0.5%)	1.9%	26.4%	
Main Market Index	8,286.29	(60.0)	(0.7%)	(0.4%)	20.0%	
All Share Market Index	9,020.96	(62.5)	(0.7%)	1.9%	22.5%	
Market Cap (KWD Mn)	54,073.79	(376.97)	(0.7%)	1.8%	24.5%	

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	336.2	22.9	7.3%	487.0	276.2
Value Traded (KWD Mn)	94.4	12.25	14.9%	109.4	60.1
No. of Trades	21,805	1,810.0	9.1%	24,863	15,836

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.822	(1.1%)	10,020,568
GFH Financial Group	0.187	1.1%	7,120,691
National Bank of Kuwait	1.023	(1.4%)	5,032,862
National Cleaning Co.	0.131	(2.2%)	4,593,199
Mabanee Co.	1.092	0.7%	4,244,555

Boursa Kuwait - Premier Market

Monday, December 15, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.023	(0.014)	(1.4%)	8,944	20.1%	16.5%	14.7	2.02	3.4%	1.22	13.8%	19.9%	1,235.00	1,233.86
▲	Gulf Bank	0.372	0.004	1.1%	1,485	3.3%	2.7%	25.5	1.77	2.7%	1.06	7.0%	19.8%	2,010.59	677.30
=	Ahli Bank	0.291	0.000	0.0%	762	1.7%	1.4%	12.7	1.16	3.4%	0.66	9.2%	17.5%	727.32	214.49
=	Kuwait International Bank	0.279	0.000	0.0%	499	1.1%	0.9%	18.3	1.34	1.7%	1.01	7.4%	60.1%	2,671.13	668.38
▲	Burgan Bank	0.229	0.003	1.3%	872	2.0%	1.6%	19.1	0.99	2.6%	1.09	5.2%	36.8%	1,414.63	333.96
▼	Kuwait Finance House	0.822	(0.009)	(1.1%)	15,188	34.1%	28.1%	24.8	2.71	2.7%	1.35	10.9%	19.0%	2,857.00	2,213.75
▼	Boubyan Bank	0.740	(0.002)	(0.3%)	3,264	7.3%	6.0%	32.3	3.46	1.4%	1.03	10.7%	38.5%	614.58	412.59
▲	Kuwait Investment Co.	0.245	0.001	0.4%	135	0.3%	0.2%	6.7	0.99	5.3%	0.97	14.7%	41.6%	709.43	141.05
▼	National Investments Co	0.305	(0.007)	(2.2%)	243	0.5%	0.4%	10.7	1.05	7.2%	1.33	9.8%	20.1%	695.62	182.17
▼	Kuwait Projects Co. (Holding)	0.085	(0.001)	(0.6%)	424	1.0%	0.8%	25.6	0.65	0.0%	0.80	2.5%	(10.8%)	2,068.01	190.22
▼	Arzan Financial Group for Financing & In	0.366	(0.002)	(0.5%)	332	0.7%	0.6%	16.1	1.55	0.8%	1.04	9.6%	38.1%	2,866.38	873.71
=	Aayan Leasing and Investment	0.226	0.000	0.0%	150	0.3%	0.3%	7.7	1.29	3.3%	1.27	16.7%	43.9%	1,364.88	246.21
▼	Kuwait Real Estate Co.	0.397	(0.003)	(0.7%)	42	0.1%	0.1%	3.4	0.22	0.0%	0.97	6.5%	55.1%	2,203.30	765.34
▼	Salhia Real Estate Co.	0.407	(0.002)	(0.5%)	254	0.6%	0.5%	29.6	1.41	3.6%	0.37	4.8%	7.1%	350.83	144.66
▲	Mabane Co.	1.092	0.008	0.7%	1,615	3.6%	3.0%	19.4	2.25	1.3%	1.00	11.6%	51.9%	295.25	261.52
▲	The Commercial Real Estate Co.	0.217	0.002	0.9%	411	0.9%	0.8%	27.5	1.38	1.3%	0.65	5.0%	51.0%	781.24	147.16
▼	National Industries Group (Holding)	0.301	(0.003)	(1.0%)	762	1.7%	1.4%	10.7	1.32	3.3%	1.42	12.3%	27.4%	1,729.47	450.91
▲	Gulf Cable and Electrical Industries	2.138	0.009	0.4%	445	1.0%	0.8%	19.5	1.36	3.2%	0.98	7.0%	18.8%	68.17	140.96
▼	Heavy Engineering Industries and Shipb	0.871	(0.004)	(0.5%)	157	0.4%	0.3%	16.4	2.04	4.0%	0.67	12.4%	3.8%	164.31	144.32
▼	Boubyan Petrochemical Co.	0.608	(0.002)	(0.3%)	325	0.7%	0.6%	15.8	1.36	6.5%	0.72	8.6%	(6.5%)	222.68	145.75
▼	Agility Public Warehousing Co.	0.149	(0.002)	(1.3%)	380	0.9%	0.7%	NM	0.63	6.4%	1.57	NM	(39.7%)	3,292.38	593.72
=	Mobile Telecommunications Co.	0.520	0.000	0.0%	2,250	5.1%	4.2%	9.0	1.82	11.5%	1.21	20.3%	10.9%	859.74	424.25
▲	Human Soft Holding Co.	2.489	0.005	0.2%	335	0.8%	0.6%	9.2	3.33	14.0%	0.50	36.1%	(8.5%)	91.77	232.09
=	IFA Hotels & Resorts Co.	1.100	0.000	0.0%	320	0.7%	0.6%	15.9	6.56	0.0%	0.77	41.2%	(24.5%)	289.08	340.37
▲	Jazeera Airways Co.	1.736	0.004	0.2%	382	0.9%	0.7%	20.3	7.82	2.3%	0.76	38.6%	72.2%	136.69	181.32
▲	GFH Financial Group BSC	0.187	0.002	1.1%	717	1.6%	1.3%	17.6	2.25	2.5%	0.95	12.8%	90.8%	6,307.85	894.97
▼	Warba Bank	0.301	(0.003)	(1.0%)	1,354	3.0%	2.5%	29.4	1.65	0.0%	1.00	5.6%	69.0%	4,751.45	1,076.59
▼	Kuwait Telecommunication Co.	0.684	(0.004)	(0.6%)	683	1.5%	1.3%	21.0	2.95	5.1%	0.64	14.0%	27.1%	254.03	146.14
▼	Mezzan Holding Co.	1.400	(0.011)	(0.8%)	435	1.0%	0.8%	25.8	3.49	1.8%	0.46	13.5%	55.6%	142.13	163.41
▼	Integrated holding Co.	0.465	(0.004)	(0.9%)	118	0.3%	0.2%	16.8	1.88	5.4%	0.54	11.2%	1.1%	287.60	155.99
▼	Boursa Kuwait Securities Co.	3.624	(0.066)	(1.8%)	728	1.6%	1.3%	27.1	9.81	2.3%	0.93	36.2%	57.6%	55.85	174.03
▼	Ali Alghanim Sons Automotive Co.	1.144	(0.004)	(0.3%)	413	0.9%	0.8%	13.3	4.36	5.5%	0.48	32.8%	46.2%	251.72	287.76
▼	Beyout Investment Group Holding Co.	0.414	(0.003)	(0.7%)	124	0.3%	0.2%	15.6	2.38	8.1%	0.48	15.3%	0.5%	378.65	149.26
Subtotal- Premier Market Stocks		9,648.83	(66.22)	-0.7%	44,548	100%	82%	17.2	1.77	3.72%		10.4%	23.1%	42,148.74	14,408.23
Rest of the Market					9,526		18%	12.1	1.14	1.74%		7.3%		72,299.33	11,302.78

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Monday, December 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return %	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	2.59	0.00%	1.07	0.120	(0.002)	24.0	0.143	0.036	99.3%	1,271,456	151,570	551.6%	2.6%
▼ Independent Petroleum Group	IPGK.KW	11.0	0.96	6.47%	0.28	0.592	(0.007)	107.0	0.834	0.460	25.2%	6,430	3,805	2.5%	8.7%
▼ National Petroleum Services Co.	NAPS.KW	8.9	2.81	4.20%	0.18	1.617	(0.085)	156.8	1.669	0.830	79.7%	101	163	2.1%	31.6%
▲ The Energy House Co.	ENER.KW	NM	4.13	0.00%	0.76	0.264	0.007	12.0	0.350	0.139	78.4%	43,029	11,243	1112.2%	NM
= Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	13.4	0.65	0.00%	0.24	0.199	0.000	50.4	0.235	0.131	22.1%	126,022	25,009	83.4%	4.8%
Energy		11.0	2.59	5.33%				350.2			49.7%	1,447,038	191,790		12.2%
▼ Kuwait Foundry Co.	KFDC.KW	18.6	2.52	6.27%	0.49	0.638	(0.001)	41.5	0.720	0.550	2.4%	10,425	6,580	19.1%	13.5%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	15.8	1.36	6.55%	0.72	0.608	(0.002)	325.2	0.720	0.585	(6.5%)	816,774	496,597	41.6%	8.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	15.7	3.05	6.30%	0.12	1.111	0.000	112.1	2.145	0.885	(11.0%)	0	0	0.1%	19.4%
Basic Materials		15.8	2.52	6.30%				478.7			(6.9%)	827,199	503,177		10.2%
▲ Specialities Group Holding Co.	SPEC.KW	14.6	0.97	1.15%	0.70	0.167	0.001	33.5	0.189	0.112	38.5%	135,668	22,410	198.9%	6.7%
▲ Kuwait Cement Co.	KCEM.KW	58.8	1.31	1.37%	0.64	0.426	0.017	303.7	0.426	0.187	87.7%	1,575,329	659,516	12.3%	2.2%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.5	1.36	3.24%	0.98	2.138	0.009	445.1	2.360	1.591	18.8%	589,949	1,247,830	32.7%	7.0%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.4	2.04	4.02%	0.67	0.871	(0.004)	157.0	0.970	0.803	3.8%	325,999	284,475	91.2%	12.4%
▲ Kuwait Portland Cement Co.	PCEM.KW	27.8	0.93	7.26%	0.43	0.689	0.004	69.1	0.843	0.672	(15.0%)	37,050	25,492	14.1%	3.3%
▲ Shuaiba Industrial Co.	PAPE.KW	42.8	1.42	4.60%	0.25	0.257	0.004	25.5	0.427	0.159	21.2%	110,902	27,887	92.7%	3.3%
▼ Metal & Recycling Co.	MRCK.KW	72.9	1.76	0.00%	0.21	0.154	(0.001)	13.9	0.233	0.072	28.3%	10	2	112.3%	2.4%
▼ ACICO Industries Co.	ACIC.KW	68.5	3.67	0.00%	0.63	0.327	(0.002)	108.1	0.390	0.054	299.3%	2,053,894	678,497	562.0%	5.4%
= National Industries Co.	NIBM.KW	19.7	0.88	4.53%	0.22	0.220	0.000	79.0	0.294	0.167	24.3%	865	188	4.3%	4.4%
▲ Equipment Holding Co.	EQUI.KW	NM	5.14	0.00%	1.03	0.539	0.012	13.5	0.606	0.138	582.3%	244,129	132,118	2552.7%	NM
▼ National Co. for Consumer Industries	NCCI.KW	31.5	1.11	0.00%	0.27	0.114	(0.001)	34.2	0.129	0.090	8.6%	2,209,051	253,227	433.5%	3.5%
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.63	6.39%	1.57	0.149	(0.002)	380.3	0.276	0.132	(39.7%)	6,826,033	1,025,092	129.0%	NM
▼ National Cleaning Co.	CLEA.KW	25.2	1.02	0.00%	0.82	0.131	(0.003)	32.7	0.192	0.045	115.5%	35,006,643	4,593,199	712.6%	4.1%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.10	0.00%	0.80	0.078	(0.001)	21.4	0.133	0.045	27.9%	1,618,204	128,054	326.3%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	12.9	1.37	4.17%	0.48	0.352	(0.001)	48.1	0.370	0.276	9.0%	704	244	20.2%	10.6%
▲ Humansoft Holding Co.	HUMN.KW	9.2	3.33	14.00%	0.50	2.489	0.005	335.4	2.809	2.332	(8.5%)	124,173	308,112	68.1%	36.1%
▼ Gulf Franchising Co.	GFCI.KW	NM	11.44	0.00%	1.26	0.335	(0.015)	13.4	0.420	0.078	303.6%	100	34	4.9%	NM
▼ Combined Group Contracting Co.	CGCK.KW	11.6	2.71	2.74%	0.71	1.090	(0.025)	186.5	1.140	0.574	67.7%	670,314	738,931	108.2%	23.4%
▼ United Projects Group	UPAC.KW	NM	0.86	0.00%	0.25	0.240	(0.040)	90.6	0.345	0.132	54.8%	63,638	15,359	14.7%	NM
▼ Mubarrad Holding Co.	MBRD.KW	14.2	0.94	4.27%	0.91	0.117	(0.002)	19.2	0.135	0.080	24.5%	380,343	44,257	203.5%	6.6%
▼ Integrated holding Co.	INTEGRATED.KW	16.8	1.88	5.38%	0.54	0.465	(0.004)	117.6	0.625	0.460	1.1%	1,226,098	569,789	113.7%	11.2%
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.7	0.80	3.67%	0.19	0.135	(0.001)	49.0	0.270	0.079	59.6%	23,500	3,173	24.4%	9.3%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	10.3	1.20	5.69%	0.07	0.457	(0.001)	68.6	0.472	0.360	19.9%	30,987	13,998	32.3%	11.7%
Industrials		18.1	1.36	4.27%				2,645.2			5.8%	53,253,583	10,771,881		NM

Boursa Kuwait Daily Bulletin

Monday, December 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.08	0.00%	0.28	0.110	(0.003)	23.0	0.155	0.092	2.8%	1,450	160	105.3%	NM
▼ Mezzan Holding Co.	MEZZ.KW	25.8	3.49	1.78%	0.46	1.400	(0.011)	435.1	1.800	0.760	55.6%	223,136	314,646	45.7%	13.5%
Consumer Staples		25.8	2.28	1.78%				458.1			51.6%	224,586	314,807		6.1%
▼ Advanced Technology Co.	ATCK.KW	NM	1.57	2.92%	NA	0.571	(0.017)	102.8	0.935	0.324	76.1%	2,151	1,269	4.5%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	0.07	0.820	0.000	166.1	0.910	0.548	2.9%	1,310	1,022	3.0%	7.7%
Health Care		24.3	1.72	2.37%				268.8			22.4%	3,461	2,291		0.9%
▲ Kuwait National Cinema Co.	KCIN.KW	7.3	1.31	5.14%	0.29	1.415	0.061	131.0	1.400	1.005	22.0%	1,022	1,446	1.6%	18.0%
▼ Kuwait Hotels Co.	KHOT.KW	13.3	1.99	0.00%	NA	0.265	(0.002)	15.0	0.365	0.151	52.3%	12,962	3,450	21.3%	14.9%
= IFA Hotels & Resorts Co.*	IFAH.KW	15.9	6.56	0.00%	0.77	1.100	0.000	320.3	2.034	0.769	(24.5%)	2,271,365	2,471,349	99.3%	41.2%
▼ Oula Fuel Marketing Co.	OULA.KW	17.6	1.56	1.72%	0.62	0.290	(0.002)	129.1	0.700	0.250	(10.1%)	2,573,784	745,455	661.8%	8.9%
= Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.14%	0.76	0.131	0.000	28.4	0.157	0.101	20.5%	47,207	5,851	28.6%	NM
▲ Jazeera Airways Co.	JAZK.KW	20.3	7.82	2.30%	0.76	1.736	0.004	381.9	1.900	0.891	72.2%	167,566	291,055	62.1%	38.6%
= Soor Fuel Marketing Co.	SOOR.KW	25.8	1.18	2.54%	0.52	0.275	0.000	115.7	0.441	0.197	26.0%	18,945	5,204	34.4%	4.6%
= Future Kid Entertainment and R.E Co.	KIDK.KW	54.3	1.02	2.45%	0.25	0.121	0.000	14.5	0.147	0.098	11.9%	82,858	10,045	306.2%	1.9%
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.17	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%
▲ Palms Agro Production Co.	PAPK.KW	19.4	2.26	2.34%	0.34	0.254	0.001	13.3	0.555	0.195	13.4%	22,119	5,555	330.8%	11.6%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.3	4.36	5.53%	0.48	1.144	(0.004)	412.7	1.155	0.774	46.2%	679,269	776,203	69.8%	32.8%
Consumer Discretionary		16.8	1.56	2.45%				1,629			15.0%	5,877,097	4,315,613		15.5%
= Zain	ZAIN.KW	9.0	1.82	11.54%	1.21	0.520	0.000	2,250.1	0.543	0.441	10.9%	2,387,308	1,240,551	19.9%	20.3%
▼ National Mobile Telecom Co.	OORE.KW	9.2	1.14	6.48%	0.57	1.380	(0.010)	691.6	1.450	0.988	29.6%	54,389	75,165	4.1%	12.4%
▼ Kuwait Telecommunication Co.	STC.KW	21.0	2.95	5.12%	0.64	0.684	(0.004)	683.1	0.675	0.519	27.1%	805,773	548,717	25.4%	14.0%
▲ Hayat Communications Co.	DIGITUS.KW	NM	20.07	0.00%	0.93	1.029	0.129	89.9	0.985	0.059	1,370.0%	888,670	867,505	235.7%	NM
Telecommunications		9.2	2.39	6.48%				3,714.7			19.7%	4,136,140	2,731,939		17.1%
▼ National Bank of Kuwait	NBKK.KW	14.7	2.02	3.42%	1.22	1.023	(0.014)	8,943.8	1.116	0.825	19.9%	4,894,368	5,032,862	14.1%	13.8%
▲ Gulf Bank	GBKK.KW	25.5	1.77	2.69%	1.06	0.372	0.004	1,485.3	0.380	0.279	19.8%	5,596,364	2,073,312	50.4%	7.0%
▼ Commercial Bank of Kuwait	CBKK.KW	7.3	1.54	9.43%	0.36	0.526	(0.005)	1,152.6	0.852	0.495	(5.5%)	169,748	89,252	1.1%	21.2%
= Ahli Bank of Kuwait	ABKK.KW	12.7	1.16	3.42%	0.66	0.291	0.000	761.8	0.314	0.248	17.5%	5,158,001	1,503,845	27.8%	9.2%
= Kuwait International Bank	KIBK.KW	18.3	1.34	1.67%	1.01	0.279	0.000	499.0	0.296	0.174	60.1%	7,908,389	2,202,579	149.3%	7.4%
▲ Burgan Bank	BURG.KW	19.1	0.99	2.62%	1.09	0.229	0.003	871.6	0.289	0.168	36.8%	16,430,873	3,745,564	37.2%	5.2%
▼ Kuwait Finance House	KFH.KW	24.8	2.71	2.65%	1.35	0.822	(0.009)	15,188.2	0.821	0.667	19.0%	12,151,771	10,020,568	15.5%	10.9%
▼ Boubayan Bank	BOUK.KW	32.3	3.46	1.35%	1.03	0.740	(0.002)	3,264.0	0.732	0.525	38.5%	1,782,977	1,314,393	13.9%	10.7%
▼ Warba Bank	WARB.KW	29.4	1.65	0.00%	1.00	0.301	(0.003)	1,354.0	0.303	0.176	69.0%	13,120,062	3,955,616	105.6%	5.6%
Banks		19.1	1.65	2.67%				33,520.2			21.9%	67,212,553	29,937,992		11.2%

Boursa Kuwait Daily Bulletin

Monday, December 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Kuwait Insurance Co.	KINS.KW	9.9	0.65	6.44%	0.08	0.590	(0.001)	109.0	0.650	0.490	0.0%	35,161	21,095		8.0%	6.6%
= Gulf Insurance Group	GINS.KW	13.6	0.98	2.67%	0.09	0.860	0.000	244.0	1.478	0.844	(23.9%)	0	0		0.1%	7.2%
▼ Ahleiah Insurance Co.	AINS.KW	8.4	1.14	1.66%	0.13	0.829	(0.001)	195.6	0.937	0.673	0.9%	100,053	82,044		2.9%	13.5%
= Warba Insurance and Reinsurance Co.	WINSRE.KW	9.7	0.84	6.42%	0.42	0.181	0.000	44.3	0.197	0.133	10.4%	15,339	2,776		21.0%	8.7%
= Kuwait Reinsurance Co.	KWRE.KW	7.8	1.33	2.26%	0.11	0.440	0.000	136.8	0.462	0.305	30.2%	0	0		1.8%	17.1%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.33	0.00%	0.45	0.209	(0.010)	22.3	0.274	0.130	25.9%	99,624	20,901		86.9%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	33.0	2.66	0.00%	0.54	0.117	0.000	12.9	0.179	0.033	121.6%	2,786,337	324,478		850.2%	8.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.1%
Insurance		9.7	1.06	4.55%				793.5			(3.8%)	3,036,514	451,294			9.9%
▼ Sokouk Holding Co.	SHCK.KW	11.1	1.30	0.00%	1.13	0.084	(0.001)	48.0	0.093	0.043	65.7%	473,313	39,606		210.0%	11.7%
▼ Kuwait Real Estate Co.	KREK.KW	3.4	0.22	0.00%	0.97	0.397	(0.003)	42.3	0.449	0.212	55.1%	5,496,453	2,192,606		2069.9%	6.5%
▼ United Real Estate Co.	UREK.KW	73.2	1.70	0.00%	0.58	0.240	(0.003)	343.3	0.290	0.101	110.5%	310,339	74,413		51.3%	2.3%
▼ National Real Estate Co.	NREK.KW	NM	0.58	0.00%	1.22	0.076	(0.000)	166.0	0.094	0.068	14.5%	2,221,316	168,886		54.5%	NM
▼ Salhia Real Estate Co.	SREK.KW	29.6	1.41	3.56%	0.37	0.407	(0.002)	253.6	0.435	0.379	7.1%	2,387,645	968,560		56.3%	4.8%
= Tamdeen Real Estate Co.	TAMK.KW	9.6	0.66	3.62%	0.19	0.459	0.000	184.3	0.449	0.323	24.1%	6,170	2,812		2.9%	6.8%
▼ Ajjal Real Estate Entertainment Co.	AREC.KW	10.5	0.48	6.24%	0.43	0.319	(0.015)	66.7	0.324	0.233	17.7%	34,310	10,974		10.5%	4.6%
▲ Arab Real Estate Co.	ARAB.KW	NM	1.89	1.18%	1.19	0.210	0.010	81.1	0.315	0.061	211.5%	10,680,853	2,170,078		711.4%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	11.0	0.85	0.00%	0.69	0.088	(0.000)	30.7	0.102	0.063	6.3%	423,185	36,943		156.0%	7.8%
▲ Mabanee Co.	MABK.KW	19.4	2.25	1.28%	1.00	1.092	0.008	1,614.9	1.185	0.719	51.9%	3,882,373	4,244,555		20.0%	11.6%
▲ Injazzat Real Estate Development Co.	INJA.KW	25.0	1.02	2.72%	0.30	0.180	0.002	60.9	0.235	0.093	78.2%	2	0		37.6%	4.1%
▲ The Commercial Real Estate Co.	TIJK.KW	27.5	1.38	1.31%	0.65	0.217	0.002	411.4	0.233	0.141	51.0%	5,288,733	1,145,901		41.2%	5.0%
= Sanam Real Estate Co.	SANK.KW	27.0	1.97	0.00%	0.47	0.216	0.000	47.6	0.236	0.127	98.2%	2,016,237	434,616		330.0%	7.3%
▼ A'ayan Real Estate Co.	AYRE.KW	17.0	0.88	3.73%	0.69	0.134	(0.002)	55.7	0.157	0.080	48.2%	4,063,282	544,920		229.0%	5.2%
▼ Aqar Real Estate Investment Co.	AQAR.KW	13.1	0.73	2.99%	0.07	0.100	(0.002)	23.3	0.114	0.068	35.4%	465,142	46,347		174.0%	5.6%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	6.0	2.41	0.00%	0.40	0.065	0.002	12.3	0.086	0.030	83.9%	2,254,844	146,640		241.0%	40.2%
▲ MAZAYA Holding Co.	MAZA.KW	49.0	0.89	0.00%	1.05	0.077	(0.001)	41.2	0.096	0.053	3.2%	630,076	48,370		173.1%	1.8%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	16.3	0.87	5.04%	0.54	0.099	(0.000)	36.7	0.112	0.059	48.7%	309,429	30,695		125.1%	5.3%
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	62.7	2.05	1.92%	0.22	0.313	0.000	97.5	0.382	0.092	179.5%	446,514	139,781		191.4%	3.3%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.47	0.00%	0.46	0.118	(0.004)	34.4	0.187	0.073	53.2%	14,511,550	1,737,965		521.5%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	9.7	2.22	0.00%	0.71	0.247	(0.006)	79.5	0.255	0.119	104.1%	504,909	123,890		101.9%	22.8%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	21.9	1.28	2.94%	1.12	0.102	(0.001)	61.0	0.216	0.074	27.6%	2,635,853	266,914		1155.1%	5.8%
▲ MENA Real Estate Co. *	MENK.KW	NM	1.36	0.00%	0.88	0.127	0.001	24.1	0.159	0.101	(16.4%)	1,774,366	223,455		571.3%	1.4%
▼ Real Estate Trade Centers Co.	MARA.KW	14.8	2.97	0.00%	0.47	0.414	(0.010)	57.4	2.660	0.050	564.5%	8,923,787	3,784,722		419.4%	20.1%
= Mashaer Holding Co.	MASHAER.KW	12.5	1.14	0.00%	0.54	0.114	0.000	18.3	0.132	0.070	46.9%	402,813	45,057		323.6%	9.2%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0		517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	4.6	1.52	0.00%	0.10	0.171	(0.004)	11.3	0.338	0.159	(7.8%)	129,656	22,015		434.5%	32.7%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	12.0	1.43	0.00%	0.03	0.198	(0.001)	29.0	0.369	0.090	83.3%	1	0		35.8%	11.9%
▼ Osos Holding Group Co.	OSOS.KW	5.6	1.14	0.00%	0.35	0.190	(0.007)	20.7	0.249	0.111	52.0%	281,036	53,480		47.9%	20.2%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.10	1.227	(0.003)	29.0	1.311	1.067	9.0%	61,213	75,124		37.7%	NA
Real Estate		14.0	1.30	2.94%				3,987.8			51.8%	70,615,400	18,779,326			4.9%

Boursa Kuwait Daily Bulletin

Monday, December 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return *	Daily Trading Data			YTD-25	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE	
▲ Kuwait Investment Co.	KINV.KW	6.7	0.99	5.27%	0.97	0.245	0.001	135.1	0.256	0.156	41.6%	3,000,011	735,003	128.7%	14.7%	
▲ Commercial Facilities Co.	FACI.KW	10.3	0.84	6.93%	0.52	0.272	0.001	138.1	0.289	0.230	11.5%	211,024	56,934	15.1%	8.2%	
▼ Int'l Financial Advisors Co.	IFIN.KW	18.7	2.01	0.00%	1.24	0.471	(0.002)	255.5	0.516	0.331	23.9%	3,102,159	1,451,778	358.6%	10.7%	
▼ National Investment Co.	NINV.KW	10.7	1.05	7.21%	1.33	0.305	(0.007)	243.1	0.346	0.220	20.1%	1,202,674	369,355	87.3%	9.8%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	25.6	0.65	0.00%	0.80	0.085	(0.001)	423.7	0.105	0.083	(10.8%)	9,046,492	768,875	41.3%	2.5%	
= Coast Invest. & Development Co.	COAS.KW	41.6	0.64	0.00%	1.23	0.068	0.000	31.8	0.084	0.055	(5.7%)	2,779,922	189,695	95.0%	1.5%	
▼ The Securities House Co.	SECH.KW	28.3	0.81	0.00%	1.19	0.082	(0.001)	32.9	0.100	0.060	13.5%	395,996	32,481	279.2%	2.9%	
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	16.1	1.55	0.79%	1.04	0.366	(0.002)	332.1	0.400	0.228	38.1%	8,510,564	3,110,982	315.9%	9.6%	
▼ Kuwait Financial Centre	MARKZ.KW	7.8	0.74	4.22%	0.80	0.165	(0.002)	83.3	0.179	0.126	9.3%	584,714	96,017	72.8%	9.5%	
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	10.5	1.20	0.00%	0.57	0.143	(0.004)	31.5	0.337	0.104	(46.6%)	294,113	42,502	260.0%	11.4%	
▼ First Investment Co.	OLAK.KW	4.3	1.23	0.00%	1.14	0.134	(0.004)	59.8	0.168	0.031	186.9%	3,707,282	504,102	1119.9%	28.7%	
▼ Gulf Investment House	GIHK.KW	57.4	4.32	0.00%	0.91	0.519	(0.031)	211.0	0.870	0.488	(16.7%)	62,186	33,164	30.2%	7.5%	
= A'ayan Leasing & Investment Co.	AAYA.KW	7.7	1.29	3.32%	1.27	0.226	0.000	150.1	0.221	0.138	43.9%	4,642,228	1,041,042	205.5%	16.7%	
▲ Bayan Investment Co.	BAYK.KW	21.6	1.32	0.00%	0.74	0.078	0.000	18.3	0.097	0.047	25.6%	278,128	21,439	147.6%	6.1%	
▼ Osoul Investment Co.	OSUL.KW	20.0	2.47	3.73%	0.45	0.268	(0.017)	33.9	0.384	0.109	94.2%	259,702	68,812	120.6%	12.4%	
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.24	0.00%	0.33	0.146	0.000	35.8	0.225	0.137	14.1%	147,482	21,557	69.6%	0.2%	
▼ Kamco Investment Co.	KAMC.KW	8.3	1.07	2.34%	0.63	0.214	(0.004)	73.3	0.227	0.098	74.0%	1,011,294	215,754	160.2%	12.8%	
▼ National International Holding Co.	NIHK.KW	12.7	0.80	0.00%	0.79	0.143	(0.001)	35.6	0.368	0.116	(58.8%)	843,897	119,782	386.2%	6.3%	
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.18	0.00%	0.66	0.312	0.003	69.8	0.403	0.198	30.5%	214,968	65,965	160.6%	NM	
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.09	0.00%	0.33	0.118	(0.001)	24.4	0.185	0.083	5.4%	157,751	18,576	236.5%	NM	
▲ Al-Deera Holding	DEER.KW	13.3	1.53	0.82%	0.86	0.609	0.004	62.9	0.872	0.267	60.7%	5,842,035	3,607,666	403.7%	11.5%	
▼ Al-Safat Investment Co.	ALSAFAT.KW	16.4	2.44	1.77%	2.03	0.276	(0.007)	87.6	0.312	0.090	148.6%	539,688	150,003	609.4%	14.9%	
▼ Ekttitab Holding Co.	EKTT.KW	NM	11.55	0.00%	1.00	0.041	(0.001)	13.1	0.050	0.012	172.8%	19,189,070	798,269	1483.7%	NM	
= NOOR Financial Investment Co.	NOOR.KW	6.2	1.39	7.77%	1.22	0.445	0.000	227.1	0.504	0.264	54.0%	1,396,735	617,301	75.8%	22.2%	
▼ Tamdeen Investment Co.	TAMI.KW	15.4	0.69	3.88%	0.34	1.250	(0.050)	250.0	1.250	0.650	28.2%	100	124	1.0%	4.5%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.00	0.00%	0.47	0.146	(0.004)	25.7	0.500	0.042	147.9%	513,543	74,917	251.1%	0.9%	
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.60	0.00%	0.66	0.050	(0.001)	40.9	0.062	0.029	19.8%	524,323	26,387	165.5%	NM	
▲ Rasiyat Holding Co.	RASIYAT.KW	60.4	4.90	0.00%	NA	0.410	0.005	61.5	0.445	0.333	7.9%	1,437,513	588,760	203.0%	8.1%	
▼ Alimtiqaz Investment Group	ALIMK.KW	NM	0.66	0.00%	1.03	0.064	(0.000)	72.8	0.080	0.030	3.0%	5,268,614	336,350	269.9%	NM	
▼ Manazel Holding Co.	MANK.KW	14.3	1.84	0.00%	1.35	0.063	(0.001)	27.1	0.074	0.030	71.2%	2,508,592	158,325	644.2%	12.8%	
▼ National Industries Group	NIND.KW	10.7	1.32	3.32%	1.42	0.301	(0.003)	761.7	0.306	0.213	27.4%	5,556,006	1,674,435	68.3%	12.3%	
= Warba Capital Holding Co.	WARBACAP.KW	NM	6.86	0.00%	0.55	0.722	0.000	21.7	0.967	0.222	190.0%	271,172	193,455	676.2%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	1.04	0.00%	0.82	0.078	(0.002)	47.6	0.102	0.041	73.3%	2,330,899	181,760	293.9%	NM	
▲ Credit Rating & Collection Co.	TAHS.KW	NM	4.99	0.00%	0.21	0.151	0.003	24.9	0.485	0.039	235.6%	60,287	9,040	119.0%	NM	
▲ Valmore Holding	VALMORE.KW	6.4	2.00	5.19%	0.20	0.208	0.001	246.1	0.250	0.180	(13.7%)	342,218	70,557	19.0%	31.3%	
▲ GFH Financial Group	GFH.KW	17.6	2.25	2.46%	0.95	0.187	0.002	716.7	0.194	0.079	90.8%	38,084,320	7,120,691	164.6%	12.8%	
▼ Inovest	INOV.KW	NM	0.83	0.00%	0.88	0.112	(0.001)	34.4	0.144	0.081	(5.1%)	2,730,484	303,946	661.2%	NM	
▼ Amar For Finance and Leasing Co.	AMARF.KW	31.2	0.91	2.88%	0.08	0.104	(0.001)	20.3	0.126	0.060	58.3%	113,621	11,651	165.8%	2.9%	
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.3	0.98	2.50%	0.56	0.120	(0.002)	31.6	0.133	0.061	72.7%	173,252	20,706	130.1%	5.3%	
▼ Boursa Kuwait Securities Co	BOURSA.KW	27.1	9.81	2.26%	0.93	3.624	(0.066)	727.6	4.304	2.122	57.6%	216,421	791,686	27.8%	36.2%	
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	15.6	2.38	8.09%	0.63	0.414	(0.003)	124.2	0.467	0.338	0.5%	1,557,549	645,040	126.2%	15.3%	
Financial Services		15.5	1.29	3.32%				6,044.6			26.7%	129,109,029	26,344,883		8.5%	

Boursa Kuwait Daily Bulletin

Monday, December 15, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	1.24	0.00%	0.28	0.142	0.000	14.2	0.282	0.132	(0.7%)	200,851	28,449	310.3%	NM
Technology		NM	1.24	0.00%				14.2			(0.7%)	200,851	28,449		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.3	1.24	4.58%	0.57	0.153	(0.001)	168.3	0.174	0.137	1.3%	296,253	45,527	35.7%	10.1%
Utilities		12.3	1.24	4.58%				168.3			1.3%	296,253	45,527		10.1%

Boursa Kuwait	15.72	1.36	2.4%		54,073.8		22.53%	336,239,704	94,418,968		9.6%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	1.029	1370.0%
Equipment Holding Co.	0.539	582.3%
Real Estate Trade Centers Co.	0.414	564.5%
Gulf Franchising Co.	0.335	303.6%
ACICO Industries Co.	0.327	299.3%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.102	6,909,021,469
GFH Financial Group	0.187	6,307,846,296
First Investment Co.	0.134	4,994,405,359
Warba Bank	0.301	4,751,450,554
Ekttitab Holding Co.	0.041	4,727,422,826

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.143	(58.8%)
Kuwait & M.E. Financial Inv. Co.	0.143	(46.6%)
Agility (PWC Logistics)	0.149	(39.7%)
IFA Hotels & Resorts Co.	1.100	(24.5%)
Gulf Insurance Group	0.860	(23.9%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.822	2,213,754,073
Oula Fuel Marketing Co.	0.290	1,709,255,121
National Bank of Kuwait	1.023	1,233,857,938
Warba Bank	0.301	1,076,588,988
Kuwait Business Town Real Estate Co.	0.102	964,437,363

* Different Fiscal Year Company

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