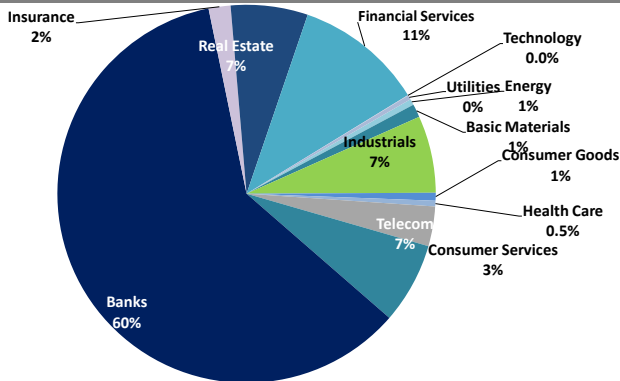


## Boursa Kuwait Daily Report

January 14, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,850.3	19.6	11.3%
2- National Bank of Kuwait	7,635.3	13.0	14.7%
3- Boubyan Bank	2,591.9	27.9	10.5%
4- Zain	1,973.1	11.7	14.7%
5- Commercial Bank of Kuwait	1,352.7	13.5	14.9%
6- Gulf Bank	1,178.8	20.5	7.1%
7- Mabane Co.	1,089.6	16.4	10.2%
8- Burgan Bank	713.0	15.3	5.4%
9- Ahli Bank of Kuwait	675.6	13.2	8.4%
10- Agility (PWC Logistics)	650.8	10.7	6.2%
Total	29,711	16.17	11.5%

\*: ROE is calculated based on TTM 9M-2024 net profit &amp; shareholders' equity as of 30-September-24

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Maidan Clinic For Oral Health Serv. Co.	0.787	0.136	20.9%
Al Madar Finance & Investment Co.	0.118	0.010	9.3%
Int'l Financial Advisors Co.	0.422	0.028	7.1%
Oula Fuel Marketing Co.	0.384	0.023	6.4%
Kuwait & M.E. Financial Inv. Co.	0.279	0.014	5.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National International Holding Co.	0.343	(0.025)	(6.8%)
Credit Rating & Collection Co.	0.043	(0.003)	(6.5%)
Gulf Insurance Group	1.201	(0.063)	(5.0%)
Kuwait Emirates Holding Co.	0.054	(0.003)	(4.9%)
Arkan Al-Kuwait Real Estate Co.	0.107	(0.005)	(4.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Business Town Real Estate Co.	0.099	5.2%	38,532,492
Int'l Financial Advisors Co.	0.422	7.1%	36,783,889
Kuwait Projects Co.(Holding)	0.098	1.1%	16,495,528
Gulf Bank	0.310	0.0%	13,132,650
Kuwait Finance House	0.755	0.5%	10,349,568

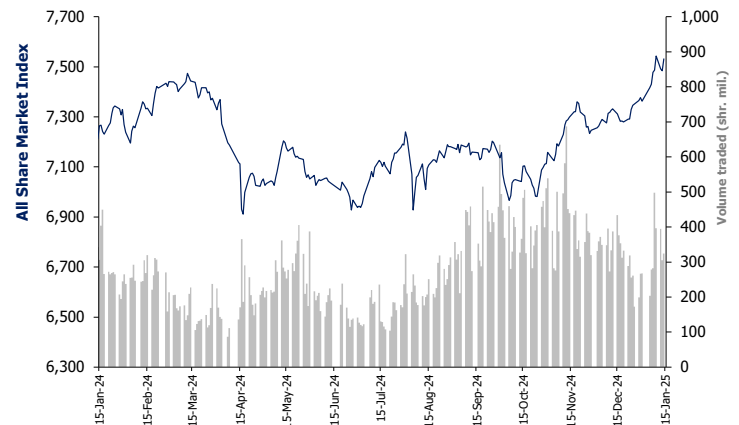
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	44,439.4	▲	0.6%	2.3%	2.3%
Energy	232.0	▼	(0.9%)	(0.3%)	(0.3%)
Basic Materials	504.4	▼	(0.2%)	(1.9%)	(1.9%)
Industrials	2,921.9	▼	(0.1%)	0.7%	0.7%
Consumer Staples	302.3	▲	0.6%	0.1%	0.1%
Health Care	217.7	▲	14.5%	(0.9%)	(0.9%)
Consumer Discretionary	1,513.2	▲	1.4%	5.2%	5.2%
Telecommunications	3,076.1	▼	(0.5%)	(1.0%)	(1.0%)
Banks	26,838.7	▲	0.8%	3.2%	3.2%
Insurance	826.6	▼	(1.7%)	0.7%	0.7%
Real Estate	2,930.8	▲	0.7%	2.4%	2.4%
Financial Services	4,897.1	▲	0.6%	1.0%	1.0%
Technology	14.7	▼	(0.7%)	2.8%	2.8%
Utilities	163.9	=	0.0%	(1.3%)	(1.3%)

Market Breadth	▲ 63	▼ 49	= 31		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,004.04	50.3	0.6%	2.1%	2.1%
Main 50 Index	7,116.47	14.0	0.2%	4.6%	4.6%
Main Market Index	7,116.16	42.1	0.6%	3.0%	3.0%
All Share Market Index	7,530.52	46.8	0.6%	2.3%	2.3%
Market Cap (KWD Mn)	44,439.42	280.2	0.6%	2.3%	2.3%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	323.4	18.9	6.2%	334.9	298.0
Value Traded (KWD Mn)	77.8	1.56	2.0%	80.7	68.3
No. of Trades	18,154	(476.0)	(2.6%)	17,783	15,525

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Int'l Financial Advisors Co.	0.422	7.1%	14,725,000
Kuwait Finance House	0.755	0.5%	7,827,042
Boubyan Bank	0.617	2.0%	4,114,123
Gulf Bank	0.310	0.0%	4,086,543
Kuwait Business Town Real Estate Co.	0.099	5.2%	3,745,384

## Boursa Kuwait - Premier Market

Tuesday, January 14, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.917	0.010	1.1%	7,635	21.3%	17.2%	13.0	1.92	3.8%	0.15	14.7%	2.3%	36.04	32.85
=	Gulf Bank	0.310	0.000	0.0%	1,179	3.3%	2.7%	20.5	1.45	3.9%	0.14	7.1%	(4.9%)	240.14	76.25
=	Ahli Bank	0.271	0.000	0.0%	676	1.9%	1.5%	13.2	1.11	3.3%	0.09	8.4%	4.2%	18.35	4.97
▲	Kuwait International Bank	0.204	0.003	1.5%	347	1.0%	0.8%	12.2	0.99	2.3%	0.12	8.1%	11.5%	60.41	11.93
▲	Burgan Bank	0.197	0.004	2.1%	713	2.0%	1.6%	15.3	0.82	3.0%	0.12	5.4%	11.9%	52.17	9.95
▲	Kuwait Finance House	0.755	0.004	0.5%	11,850	33.0%	26.7%	19.6	2.21	2.6%	0.18	11.3%	1.2%	78.61	59.31
▲	Boubyan Bank	0.617	0.012	2.0%	2,592	7.2%	5.8%	27.9	2.92	1.3%	0.12	10.5%	10.0%	44.78	26.48
=	Kuwait Investment Co.	0.177	0.000	0.0%	93	0.3%	0.2%	7.8	0.76	5.6%	0.13	9.7%	2.3%	11.08	1.95
▲	National Investments Co	0.255	0.002	0.8%	203	0.6%	0.5%	17.2	1.07	5.9%	0.17	6.2%	0.4%	21.76	5.51
▲	Kuwait Projects Co. (Holding)	0.098	0.001	1.1%	490	1.4%	1.1%	15.9	0.78	0.0%	0.09	4.9%	3.1%	57.54	5.53
▲	Arzan Financial Group for Financing & In	0.268	0.007	2.7%	232	0.6%	0.5%	17.0	1.39	0.7%	0.11	8.2%	1.1%	108.99	29.66
▼	Aayan Leasing and Investment	0.157	(0.001)	(0.6%)	104	0.3%	0.2%	9.7	1.03	4.8%	0.18	10.6%	0.0%	61.21	9.66
▼	Al Imtiaz Investment Group	0.062	(0.002)	(3.7%)	66	0.2%	0.1%	NM	0.46	0.0%	0.17	NM	(0.3%)	12.73	0.81
▲	Kuwait Real Estate Co.	0.272	0.006	2.3%	273	0.8%	0.6%	22.0	1.61	0.0%	0.11	7.3%	6.3%	90.80	23.88
▲	Salhia Real Estate Co.	0.409	0.002	0.5%	243	0.7%	0.5%	20.9	1.34	3.5%	0.04	6.4%	2.5%	7.00	2.85
▲	Mabane Co.	0.781	0.002	0.3%	1,090	3.0%	2.5%	16.4	1.68	1.8%	0.14	10.2%	2.5%	9.43	7.36
▲	The Commercial Real Estate Co.	0.150	0.002	1.4%	282	0.8%	0.6%	15.1	0.95	2.5%	0.07	6.3%	1.4%	29.89	4.46
▲	National Industries Group (Holding)	0.250	0.002	0.8%	602	1.7%	1.4%	12.7	1.14	2.0%	0.18	9.0%	0.8%	43.45	10.86
▼	Gulf Cable and Electrical Industries	1.730	(0.020)	(1.1%)	360	1.0%	0.8%	18.4	1.41	3.7%	0.14	7.7%	(3.9%)	1.61	2.86
▲	Heavy Engineering Industries and Shipb	0.820	0.006	0.7%	148	0.4%	0.3%	18.0	2.01	3.7%	0.09	11.2%	(2.3%)	2.61	2.14
▼	Boubyan Petrochemical Co.	0.671	(0.001)	(0.1%)	359	1.0%	0.8%	19.6	1.46	0.0%	0.10	7.4%	3.2%	4.99	3.34
=	Agility Public Warehousing Co.	0.255	0.000	0.0%	651	1.8%	1.5%	10.7	0.67	7.5%	0.21	6.2%	3.2%	42.44	10.89
▼	Mobile Telecommunications Co.	0.456	(0.003)	(0.7%)	1,973	5.5%	4.4%	11.7	1.72	7.7%	0.17	14.7%	(2.8%)	27.23	12.61
▼	Human Soft Holding Co.	2.620	(0.003)	(0.1%)	353	1.0%	0.8%	8.7	3.17	13.3%	0.07	36.6%	(3.7%)	0.56	1.49
▲	ALAFCO Aviation Lease and Finance Co.	0.582	0.007	1.2%	495	1.4%	1.1%	26.1	2.12	0.0%	0.10	8.1%	2.1%	1.10	0.62
▲	Jazeera Airways Co.	1.010	0.004	0.4%	222	0.6%	0.5%	30.8	5.64	2.8%	0.09	18.3%	0.2%	2.39	2.44
▲	GFH Financial Group BSC	0.097	0.001	0.5%	340	0.9%	0.8%	9.9	1.12	4.7%	0.13	11.2%	(0.7%)	28.18	2.74
▼	Warba Bank	0.226	(0.001)	(0.4%)	493	1.4%	1.1%	24.4	1.47	0.0%	0.13	6.0%	17.7%	380.23	86.24
▼	Kuwait Telecommunication Co.	0.536	(0.002)	(0.4%)	535	1.5%	1.2%	16.2	2.29	6.5%	0.08	14.1%	(0.4%)	3.69	1.98
▲	Mezzan Holding Co.	0.900	0.006	0.7%	280	0.8%	0.6%	19.3	2.39	2.2%	0.05	12.4%	0.0%	3.01	2.76
▼	Integrated holding Co.	0.478	(0.006)	(1.2%)	121	0.3%	0.3%	22.3	1.96	4.2%	0.06	8.8%	3.9%	6.75	3.24
▼	Boursa Kuwait Securities Co.	2.396	(0.013)	(0.5%)	481	1.3%	1.1%	27.3	7.54	3.1%	0.04	27.6%	4.2%	1.37	3.25
=	Ali Alghanim Sons Automotive Co.	1.015	0.000	0.0%	278	0.8%	0.6%	9.6	3.42	6.8%	0.48	35.7%	(1.5%)	3.41	3.47
▼	Beout Investment Group Holding Co.	0.411	(0.001)	(0.2%)	123	0.3%	0.3%	15.0	2.26	3.3%	0.48	15.1%	(0.2%)	6.72	2.76
Subtotal- Premier Market Stocks		8,004.04	50.32	0.6%	35,882	100%	81%	16.4	1.46	3.41%		10.8%	2.1%	1,500.67	467.10
Rest of the Market					8,557		19%	10.9	0.92	2.11%		6.0%		1,178.41	178.88

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Tuesday, January 14, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	1.27	0.00%	0.14	0.058	(0.001)	11.5	0.065	0.028	(4.5%)	619,092	35,348	1.3%	NM
▼ Independent Petroleum Group	IPGK.KW	10.1	0.82	6.04%	0.05	0.476	(0.010)	86.1	0.525	0.439	0.6%	255	124	0.0%	8.1%
= National Petroleum Services Co.	NAPS.KW	8.2	1.95	6.47%	0.02	0.898	0.000	87.1	1.086	0.737	(0.2%)	0	0	0.0%	23.8%
▼ The Energy House Co.	ENER.KW	NM	2.87	0.00%	0.10	0.168	(0.002)	7.6	0.254	0.067	13.5%	313,788	52,339	44.7%	NM
= Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	45.6	0.52	0.00%	0.03	0.157	0.000	39.8	0.171	0.094	(3.7%)	318,796	49,972	1.6%	1.1%
<b>Energy</b>		<b>10.1</b>	<b>1.27</b>	<b>6.26%</b>				<b>232.0</b>			<b>(0.3%)</b>	<b>1,251,931</b>	<b>137,783</b>		<b>7.6%</b>
▼ Kuwait Foundry Co.	KFDC.KW	6.8	2.35	34.84%	0.08	0.643	(0.007)	41.8	0.750	0.450	3.2%	20,295	12,845	0.2%	34.7%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	19.6	1.46	0.00%	0.10	0.671	(0.001)	358.9	0.713	0.560	3.2%	82,202	55,280	0.9%	7.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	11.5	2.76	4.86%	0.02	1.028	0.000	103.7	2.850	0.750	(17.7%)	0	0	0.0%	24.0%
<b>Basic Materials</b>		<b>11.5</b>	<b>2.35</b>	<b>19.85%</b>				<b>504.4</b>			<b>(1.9%)</b>	<b>102,497</b>	<b>68,125</b>		<b>11.1%</b>
▼ Specialities Group Holding Co.	SPEC.KW	15.7	0.76	3.62%	0.11	0.132	(0.003)	24.7	0.189	0.092	2.3%	1,117,146	146,624	4.4%	4.8%
= Kuwait Cement Co.	KCEM.KW	47.0	0.83	0.00%	0.08	0.238	0.000	169.7	0.255	0.134	4.8%	1,152,007	274,534	1.6%	1.8%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	18.4	1.41	3.72%	0.14	1.730	(0.020)	360.1	1.855	1.176	(3.9%)	195,444	336,447	0.8%	7.7%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	18.0	2.01	3.66%	0.09	0.820	0.006	147.8	0.975	0.729	(2.3%)	428,291	349,047	1.4%	11.2%
▼ Kuwait Portland Cement Co.	PCEM.KW	15.3	1.08	8.64%	0.06	0.810	(0.004)	81.2	0.928	0.783	(0.1%)	17,370	14,077	0.2%	7.0%
▲ Shuaiba Industrial Co.	PAPE.KW	16.1	1.08	6.37%	0.03	0.201	0.001	19.9	0.230	0.156	(5.2%)	10,212	2,046	0.2%	6.7%
= Metal & Recycling Co.	MRCK.KW	NM	1.37	0.00%	0.03	0.117	0.000	10.5	0.144	0.068	(2.5%)	125,862	14,669	6.2%	0.6%
▼ ACICO Industries Co.	ACIC.KW	7.2	0.94	0.00%	0.07	0.079	(0.000)	26.0	0.101	0.052	(3.9%)	1,320,971	105,546	3.3%	13.1%
▲ National Industries Co.	NIBM.KW	14.1	0.88	4.64%	0.01	0.215	0.005	77.2	0.229	0.155	21.5%	648,033	136,486	0.4%	6.2%
▲ Equipment Holding Co.	EQUI.KW	NM	2.13	0.00%	0.11	0.073	0.002	5.9	0.090	0.025	(7.1%)	1,884,690	138,898	22.7%	NM
= National Co. for Consumer Industries	NCCI.KW	25.2	1.06	0.00%	0.03	0.105	0.000	31.5	0.134	0.102	0.0%	2,098,854	218,593	5.5%	4.2%
= Agility (PWC Logistics)	AGLT.KW	10.7	0.67	7.46%	0.21	0.255	0.000	650.8	0.489	0.209	3.2%	5,445,300	1,388,543	1.7%	6.2%
▼ National Cleaning Co.	CLEA.KW	7.1	0.45	0.00%	0.10	0.058	(0.000)	13.3	0.067	0.041	(5.4%)	3,506,939	202,038	7.8%	6.3%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.73	0.00%	0.10	0.060	(0.000)	16.4	0.070	0.039	(1.5%)	2,389,730	143,613	5.6%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	20.6	1.34	4.35%	0.09	0.337	(0.010)	43.9	0.389	0.226	(0.6%)	127,098	42,726	1.1%	6.5%
▼ Humansoft Holding Co.	HUMN.KW	8.7	3.17	13.30%	0.07	2.620	(0.003)	353.1	3.343	2.459	(3.7%)	122,632	321,513	0.4%	36.6%
= Gulf Franchising Co.	GFCI.KW	NM	241.0%	0.00%	0.20	0.081	0.000	3.2	0.143	0.051	(2.7%)	0	0	0.1%	NM
▼ Combined Group Contracting Co.	CGCK.KW	10.9	187.6%	4.74%	0.09	0.631	(0.002)	108.0	0.783	0.410	(2.9%)	529,467	336,100	1.6%	17.2%
= United Projects Group	UPAC.KW	NM	55.0%	0.00%	0.03	0.155	0.000	58.5	0.248	0.112	0.0%	0	0	0.0%	NM
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	26.1	212.4%	0.00%	0.10	0.582	0.007	494.8	2.266	0.455	2.1%	50,763	29,174	0.1%	8.1%
▼ Mubarrad Holding Co.	MBRD.KW	7.4	0.78	5.32%	0.12	0.094	(0.000)	15.4	0.105	0.080	0.0%	15,380	1,436	0.8%	10.6%
▼ Integrated holding Co.	INTEGRATED.KW	22.3	1.96	4.18%	0.06	0.478	(0.006)	120.9	0.596	0.460	3.9%	735,449	355,933	2.7%	8.8%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	27.7	60.3%	5.51%	0.02	0.090	0.000	32.7	0.100	0.081	6.4%	50,000	4,500	0.0%	2.2%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	8.4	104.4%	5.87%	0.07	0.375	(0.012)	56.3	0.420	0.333	(1.6%)	15,701	5,892	0.2%	12.4%
<b>Industrials</b>		<b>15.7</b>	<b>106.8%</b>	<b>5.03%</b>				<b>2,921.9</b>			<b>0.7%</b>	<b>21,987,339</b>	<b>4,568,435</b>		<b>7.1%</b>

## Boursa Kuwait Daily Bulletin

Tuesday, January 14, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Livestock Transport & Trading Co.	CATT.KW	71.6	0.77	0.00%	0.04	0.108	0.000	22.6	0.126	0.098	0.9%	85,200	9,356	0.7%	1.1%
▲ Mezzan Holding Co.	MEZZ.KW	19.3	2.39	2.22%	0.05	0.900	0.006	279.7	1.114	0.580	0.0%	446,882	407,318	1.0%	12.4%
<b>Consumer Staples</b>		<b>45.5</b>	<b>1.58</b>	<b>2.22%</b>				<b>302.3</b>			<b>0.1%</b>	<b>532,082</b>	<b>416,673</b>		<b>10.1%</b>
= Advanced Technology Co.	ATCK.KW	21.4	0.83	5.14%	0.00	0.389	0.000	58.4	0.481	0.389	0.0%	0	0	0.0%	3.9%
▲ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	2.02	0.00%	NA	0.787	0.136	159.4	0.800	0.262	(1.3%)	84	64	0.2%	0.9%
<b>Health Care</b>		<b>21.4</b>	<b>1.43</b>	<b>5.14%</b>				<b>217.7</b>			<b>(0.9%)</b>	<b>84</b>	<b>64</b>		<b>2.3%</b>
= Kuwait National Cinema Co.	KCIN.KW	9.1	1.30	5.82%	0.04	1.248	0.000	115.6	1.493	1.091	7.6%	0	0	0.0%	14.3%
= Kuwait Hotels Co.	KHOT.KW	11.5	1.53	0.00%	NA	0.173	0.000	9.8	0.228	0.133	(0.6%)	0	0	0.0%	13.3%
= Sultan Center Food Products Co.	SCFK.KW	NM	0.89	0.00%	0.07	0.097	0.000	27.1	0.122	0.091	0.0%	0	0	0.0%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	39.4	17.11	0.00%	0.09	2.120	0.032	486.1	2.583	0.583	14.6%	745,590	1,581,360	1.4%	43.4%
▲ Oula Fuel Marketing Co.	OULA.KW	26.3	2.04	1.30%	0.01	0.384	0.023	155.4	0.420	0.132	8.2%	5,660,675	2,121,847	2.6%	7.7%
▲ Kuwait Resorts Co.	MUNK.KW	9.6	0.68	1.68%	0.08	0.111	0.002	23.3	0.135	0.067	(0.9%)	39,601	4,306	1.3%	7.1%
▲ Jazeera Airways Co.	JAZK.KW	30.8	5.64	2.77%	0.09	1.010	0.004	222.2	1.345	0.810	0.2%	320,725	327,101	1.1%	18.3%
▲ Soor Fuel Marketing Co.	SOOR.KW	17.9	1.24	2.11%	0.04	0.237	0.007	95.9	0.322	0.130	4.4%	110,579	26,007	0.2%	6.9%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	49.2	0.91	6.98%	0.02	0.113	0.001	13.0	0.193	0.097	0.0%	306,480	34,536	4.0%	1.8%
= Jiyad Holding Co	JIYAD.KW	NM	0.94	0.00%	0.10	0.018	0.000	3.3	0.027	0.014	0.0%	0	0	0.0%	NM
▲ Al Eid Food Co.	ALEID.KW	14.3	1.54	0.00%	0.01	0.237	0.003	71.9	0.259	0.175	(8.5%)	340,882	80,408	3.1%	10.8%
▼ Palms Agro Production Co.	PAPK.KW	51.5	2.11	1.78%	0.07	0.222	(0.004)	11.6	0.393	0.062	(0.9%)	10,042	2,171	0.4%	4.1%
= Ali Alghanim Sons Automotive Co.	ALG.KW	9.6	3.42	6.81%	0.48	1.015	0.000	278.2	1.218	1.000	(1.5%)	412,112	419,336	1.2%	35.7%
<b>Consumer Discretionary</b>		<b>17.9</b>	<b>1.53</b>	<b>2.44%</b>				<b>1,513</b>			<b>5.2%</b>	<b>7,946,686</b>	<b>4,597,071</b>		<b>7.9%</b>
▼ Zain	ZAIN.KW	11.7	1.72	7.68%	0.17	0.456	(0.003)	1,973.1	0.534	0.425	(2.8%)	4,980,913	2,279,754	0.6%	14.7%
▲ National Mobile Telecom Co.	OORE.KW	16.7	1.00	12.42%	0.08	1.121	0.002	561.8	1.558	0.995	5.3%	247,768	278,718	0.2%	6.0%
▼ Kuwait Telecommunication Co.	STC.KW	16.2	2.29	6.53%	0.08	0.536	(0.002)	535.3	0.621	0.511	(0.4%)	383,990	205,882	0.4%	14.1%
= Hayat Communications Co.	HAYK.KW	NM	0.89	0.00%	0.13	0.067	0.000	5.9	0.110	0.059	(4.0%)	0	0	0.2%	NM
<b>Telecommunications</b>		<b>16.2</b>	<b>1.36</b>	<b>7.68%</b>				<b>3,076.1</b>			<b>(1.0%)</b>	<b>5,612,671</b>	<b>2,764,354</b>		<b>11.9%</b>
▲ National Bank of Kuwait	NBKK.KW	13.0	1.92	3.82%	0.15	0.917	0.010	7,635.3	0.956	0.840	2.3%	3,974,321	3,641,920	0.4%	14.7%
= Gulf Bank	GBKK.KW	20.5	1.45	3.87%	0.14	0.310	0.000	1,178.8	0.338	0.248	(4.9%)	13,132,650	4,086,543	6.3%	7.1%
= Commercial Bank of Kuwait	CBKK.KW	13.5	2.00	4.90%	0.05	0.715	0.000	1,352.7	0.800	0.490	10.9%	2,737	1,914	0.0%	14.9%
= Ahli Bank of Kuwait	ABKK.KW	13.2	1.11	3.30%	0.09	0.271	0.000	675.6	0.312	0.224	4.2%	1,293,740	350,042	0.7%	8.4%
▲ Kuwait International Bank	KIBK.KW	12.2	0.99	2.28%	0.12	0.204	0.003	347.5	0.204	0.151	11.5%	5,172,344	1,046,924	3.5%	8.1%
▲ Burgan Bank	BURG.KW	15.3	0.82	3.04%	0.12	0.197	0.004	713.0	0.208	0.172	11.9%	4,231,067	830,019	1.4%	5.4%
▲ Kuwait Finance House	KFH.KW	19.6	2.21	2.62%	0.18	0.755	0.004	11,850.3	0.761	0.695	1.2%	10,349,568	7,827,042	0.5%	11.3%
▲ Boubyan Bank	BOUK.KW	27.9	2.92	1.30%	0.12	0.617	0.012	2,591.9	0.618	0.509	10.0%	6,711,930	4,114,123	1.1%	10.5%
▼ Warba Bank	WARB.KW	24.4	1.47	0.00%	0.13	0.226	(0.001)	493.5	0.254	0.166	17.7%	10,126,438	2,300,004	17.4%	6.0%
<b>Banks</b>		<b>15.3</b>	<b>1.47</b>	<b>3.17%</b>				<b>26,838.7</b>			<b>3.2%</b>	<b>54,994,795</b>	<b>24,198,530</b>		<b>11.4%</b>

## Boursa Kuwait Daily Bulletin

Tuesday, January 14, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
— Kuwait Insurance Co.	KINS.KW	10.1	0.76	6.18%	0.01	0.615	0.000	113.7	0.619	0.470	4.2%	0	0	0.3%	7.6%
▼ Gulf Insurance Group	GINS.KW	15.5	1.42	3.07%	0.06	1.201	(0.063)	340.8	2.000	1.031	6.3%	861	1,002	0.0%	9.1%
▲ Ahleiah Insurance Co.	AINS.KW	7.9	1.18	3.68%	0.00	0.800	0.015	173.4	0.938	0.566	(10.6%)	51,155	40,849	0.0%	14.9%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	4.4	0.96	6.06%	0.06	0.160	(0.001)	39.1	0.168	0.101	(2.4%)	427,398	68,544	0.6%	22.1%
— Kuwait Reinsurance Co.	KWRE.KW	8.3	1.24	1.86%	0.01	0.374	0.000	107.7	0.450	0.300	2.5%	0	0	0.0%	14.9%
▲ First Takaful Insurance Co.	FTIK.KW	NM	1.90	0.00%	0.04	0.172	0.004	18.3	0.474	0.105	3.6%	134,986	22,996	0.4%	0.4%
▲ Wethaq Takaful Insurance Co.	WETH.KW	58.9	1.20	0.00%	0.05	0.046	0.001	5.1	0.069	0.024	(12.7%)	6,636,575	305,374	56.1%	2.0%
— Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.79	10.43%	0.00	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3%
<b>Insurance</b>		<b>8.3</b>	<b>1.19</b>	<b>4.87%</b>				<b>826.6</b>			<b>0.7%</b>	<b>7,250,975</b>	<b>438,765</b>		<b>11.4%</b>
▼ Sokouk Holding Co.	SHCK.KW	10.2	0.87	0.00%	0.14	0.050	(0.000)	28.3	0.058	0.044	(2.4%)	4,727,702	233,981	2.8%	8.5%
▲ Kuwait Real Estate Co.	KREK.KW	22.0	1.61	0.00%	0.11	0.272	0.006	273.1	0.272	0.199	6.3%	5,348,333	1,445,320	9.0%	7.3%
▼ United Real Estate Co.	UREK.KW	31.2	0.77	0.00%	0.08	0.114	(0.001)	148.4	0.137	0.043	0.0%	1,550,349	176,238	1.1%	2.5%
▲ National Real Estate Co.	NREK.KW	NM	0.40	0.00%	0.15	0.080	0.001	148.3	0.108	0.069	2.3%	5,174,338	410,163	2.7%	NM
▲ Salhia Real Estate Co.	SREK.KW	20.9	1.34	3.53%	0.04	0.409	0.002	242.8	0.471	0.398	2.5%	792,803	325,756	1.2%	6.4%
— Tamdeen Real Estate Co.	TAMK.KW	11.1	0.59	4.56%	0.02	0.365	0.000	146.5	0.410	0.332	(1.4%)	0	0	0.0%	5.3%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	9.6	0.41	3.64%	0.06	0.273	0.001	57.1	0.286	0.235	0.7%	106,000	28,640	0.3%	4.3%
▲ Arab Real Estate Co.	ARAB.KW	12.9	0.70	4.06%	0.12	0.073	0.003	27.5	0.096	0.055	5.6%	3,009,903	216,975	9.2%	5.5%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	31.7	0.87	0.00%	0.09	0.083	0.000	37.5	0.084	0.050	1.0%	2,715,617	226,223	2.7%	2.7%
▲ Mabanee Co.	MABK.KW	16.4	1.68	1.79%	0.14	0.781	0.002	1,089.6	0.897	0.705	2.5%	1,023,381	801,129	0.7%	10.2%
— Injazzat Real Estate Development Co.	INJA.KW	11.5	0.57	4.89%	0.03	0.100	0.000	33.8	0.108	0.085	(1.0%)	0	0	0.1%	5.0%
▲ The Commercial Real Estate Co.	TIJK.KW	15.1	0.95	2.48%	0.07	0.150	0.002	281.6	0.165	0.103	1.4%	2,018,435	301,153	1.6%	6.3%
▲ Sanam Real Estate Co.	SANK.KW	16.2	2.08	0.00%	0.05	0.215	0.002	23.7	0.276	0.160	(1.4%)	15,918	3,417	1.8%	12.8%
▲ A'ayan Real Estate Co.	AYRE.KW	15.9	0.62	5.44%	0.07	0.092	0.002	38.2	0.095	0.069	1.7%	3,327,773	304,828	2.0%	3.9%
▲ Aqar Real Estate Investment Co.	AQAR.KW	15.4	0.58	2.69%	NA	0.074	0.001	17.2	0.079	0.053	0.3%	100,280	7,321	0.5%	3.8%
— Kuwait Real Estate Holding Co.	ALAQ.KW	NM	2.53	0.00%	0.05	0.038	0.000	7.1	0.040	0.027	5.9%	0	0	1.5%	NM
— MAZAYA Holding Co.	MAZA.KW	NM	0.87	0.00%	0.13	0.077	0.001	41.3	0.083	0.062	3.5%	1,481,742	113,684	4.5%	NM
▲ Tijara Real Estate & Investment Co.	TIJA.KW	11.6	0.62	5.70%	0.03	0.070	0.003	26.0	0.073	0.054	5.2%	6,588,367	461,112	2.8%	5.4%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	66.3	0.77	0.00%	0.07	0.107	(0.005)	26.9	0.127	0.075	(4.5%)	50	5	0.0%	1.2%
▲ Al-Argan International Real Estate Co.	ARGK.KW	4.5	0.28	0.00%	0.05	0.089	0.001	22.7	0.150	0.060	1.1%	2,976,610	264,309	2.0%	6.4%
▲ Munshaat Real Estate Projects Co.	MUNS.KW	7.5	1.42	0.00%	0.08	0.127	0.001	40.9	0.159	0.116	5.0%	268,348	33,880	0.6%	18.9%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	19.1	1.13	0.00%	0.10	0.099	0.005	58.6	0.144	0.049	22.7%	38,532,492	3,745,384	28.0%	5.9%
▼ MENA Real Estate Co. *	MENK.KW	15.4	1.69	0.00%	0.13	0.145	(0.003)	19.7	0.350	0.028	(4.6%)	578,972	84,277	3.6%	11.0%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.45	0.00%	0.07	0.060	(0.001)	8.3	0.141	0.041	(4.0%)	516,320	30,267	1.8%	NM
▲ Mashaer Holding Co.	MASHAER.KW	9.9	0.86	0.00%	0.06	0.078	0.001	12.5	0.089	0.056	0.5%	2,301,829	179,370	4.7%	8.7%
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.96	0.00%	0.03	0.042	0.001	4.1	0.046	0.023	4.3%	681,069	28,074	14.0%	NM
▲ Dalqan Real Estate Co.	DALQ.KW	21.4	1.87	2.32%	NA	0.210	0.004	12.6	0.242	0.112	2.9%	49,490	10,364	3.7%	8.7%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	33.5	0.84	0.00%	0.02	0.103	(0.002)	15.1	0.141	0.083	(4.6%)	128,650	12,991	0.1%	2.5%
▼ Osos Holding Group Co.	OSOS.KW	8.0	1.09	3.01%	0.05	0.133	(0.002)	14.5	0.147	0.074	6.4%	61,000	8,034	2.8%	13.7%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.49%	0.00	1.130	0.002	26.7	1.190	1.036	0.4%	14,441	16,310	0.6%	NA
<b>Real Estate</b>		<b>15.4</b>	<b>0.87</b>	<b>3.53%</b>				<b>2,930.8</b>			<b>2.4%</b>	<b>84,090,212</b>	<b>9,469,204</b>		<b>4.4%</b>



## Boursa Kuwait Daily Bulletin

Tuesday, January 14, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
= Kuwait Investment Co.	KINV.KW	7.8	0.76	5.61%	0.13	0.177	0.000	92.8	0.227	0.143	2.3%	1,519,606	267,635	2.1%	9.7%
▲ Commercial Facilities Co.	FACI.KW	9.7	0.79	5.99%	0.06	0.252	0.002	128.0	0.253	0.164	3.3%	32,200	8,082	0.3%	8.1%
▲ Int'l Financial Advisors Co.	IFIN.KW	28.8	2.07	0.00%	0.10	0.422	0.028	202.6	0.422	0.219	11.1%	36,783,889	14,725,000	19.9%	7.2%
▲ National Investment Co.	NINV.KW	17.2	1.07	5.88%	0.17	0.255	0.002	203.2	0.308	0.214	0.4%	3,124,873	793,853	2.7%	6.2%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	15.9	0.78	0.00%	0.09	0.098	0.001	489.7	0.135	0.090	3.1%	16,495,528	1,617,382	1.2%	4.9%
▲ Coast Invest. & Development Co.	COAS.KW	13.5	0.70	6.85%	0.16	0.073	0.001	33.9	0.089	0.057	0.7%	188,798	13,666	0.4%	5.2%
▲ The Securities House Co.	SECH.KW	NM	0.75	0.00%	0.14	0.074	0.002	29.7	0.078	0.048	2.3%	4,851,767	360,113	2.8%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.0	1.39	0.72%	0.11	0.268	0.007	231.6	0.285	0.161	1.1%	8,891,468	2,356,736	12.6%	8.2%
▼ Kuwait Financial Centre	MARKZ.KW	11.2	0.72	3.98%	0.12	0.150	(0.002)	75.7	0.162	0.108	(0.7%)	236,807	35,527	2.1%	6.4%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	2.64	0.00%	0.03	0.279	0.014	61.4	0.327	0.069	4.1%	8,395,102	2,309,641	31.7%	2.9%
▼ First Investment Co.	OLAK.KW	6.5	0.74	0.00%	0.15	0.045	(0.000)	20.0	0.060	0.032	(4.1%)	5,621,717	251,884	5.2%	11.4%
▼ Gulf Investment House	GIHK.KW	NM	5.99	0.00%	0.13	0.648	(0.001)	263.4	0.840	0.309	4.0%	1	1	0.0%	7.3%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	9.7	1.03	4.78%	0.18	0.157	(0.001)	104.3	0.191	0.140	0.0%	2,372,912	373,833	9.2%	10.6%
▲ Bayan Investment Co.	BAYK.KW	6.9	1.17	0.00%	0.09	0.065	0.001	14.9	0.087	0.037	2.0%	975,536	62,562	8.4%	17.1%
▲ Osoul Investment Co.	OSUL.KW	30.6	1.52	6.90%	0.03	0.145	0.004	18.3	0.187	0.073	5.1%	1,984,223	294,886	15.9%	5.0%
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.32	0.00%	0.04	0.125	0.001	38.6	0.130	0.061	(2.3%)	5,915	715	0.6%	NM
▼ Kamco Investment Co.	KAMC.KW	7.7	0.70	3.97%	0.09	0.126	(0.001)	43.1	0.146	0.091	2.4%	2,048,019	260,700	2.6%	9.2%
▼ National International Holding Co.	NIHK.KW	36.4	2.04	1.64%	0.16	0.343	(0.025)	80.5	0.498	0.087	(1.2%)	2,420,640	850,532	5.7%	5.6%
▼ UniCap Investment and Finance	UNICAP.KW	NM	3.58	0.00%	0.09	0.249	(0.002)	55.7	0.352	0.083	4.2%	787,395	198,366	2.1%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	55.5	1.09	0.00%	NA	0.118	0.010	24.4	0.132	0.076	5.4%	7,840,985	914,674	13.2%	2.0%
▲ Al-Deera Holding	DEER.KW	10.5	1.28	0.00%	0.11	0.388	0.004	40.1	0.480	0.267	2.4%	177,017	67,549	0.3%	12.2%
▲ Al-Safat Investment Co.	ALSAFAT.KW	37.0	1.41	0.00%	0.06	0.110	0.001	42.2	0.128	0.073	(0.9%)	2,363,751	260,246	11.8%	3.8%
▼ Ektitab Holding Co.	EKTT.KW	NM	3.63	0.00%	0.12	0.016	(0.000)	4.9	0.024	0.015	2.6%	1,507	23	1.8%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	3.7	1.04	2.68%	0.16	0.295	(0.001)	150.6	0.320	0.211	2.1%	1,224,071	361,092	1.6%	28.1%
= Tamdeen Investment Co.	TAMI.KW	10.8	0.40	2.94%	0.05	0.975	0.000	131.1	1.168	0.311	0.0%	0	0	0.0%	3.8%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	0.91	0.00%	0.11	0.054	(0.003)	9.6	0.059	0.031	(8.0%)	70,510	3,831	0.1%	NM
▲ Asiya Capital Investment Co.	ASIYA.KW	3.9	0.45	0.00%	0.08	0.041	0.000	33.4	0.050	0.034	(2.1%)	1,517,940	62,104	1.1%	11.5%
▼ Rasiyat Holding Co.	RASIYAT.KW	72.4	4.85	0.00%	NA	0.373	(0.001)	56.0	0.407	0.262	(1.8%)	987,334	368,261	5.9%	6.7%
▼ Alimtiyaz Investment Group	ALIMTK.KW	NM	0.46	0.00%	0.17	0.062	(0.002)	65.9	0.076	0.043	(0.3%)	2,442,365	153,800	1.2%	NM
▲ Manazel Holding Co.	MANK.KW	NM	1.50	0.00%	0.17	0.037	0.000	15.9	0.050	0.025	0.3%	4,092,796	152,053	4.0%	0.8%
▲ National Industries Group	NIND.KW	12.7	1.14	2.00%	0.18	0.250	0.002	602.5	0.254	0.197	0.8%	4,985,753	1,240,999	1.8%	9.0%
▼ Warba Capital Holding Co.	WARBACAP.KW	10.3	1.99	0.00%	0.08	0.253	(0.001)	7.6	0.262	0.110	1.6%	173,413	43,909	6.0%	19.3%
▲ Arabi Holding Group Co.	AGHC.KW	NM	3.11	0.00%	0.05	0.415	0.002	215.3	0.526	0.283	(6.5%)	492,217	204,718	3.1%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.50	0.00%	0.11	0.043	(0.000)	26.0	0.050	0.030	(5.1%)	2,301,500	98,611	5.2%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	1.42	0.00%	0.08	0.043	(0.003)	7.1	0.097	0.025	(4.4%)	236,635	10,355	0.4%	0.5%
= Egypt Kuwait Holding Co.	EKHK.KW	6.1	2.77	7.81%	0.03	0.236	0.000	265.9	0.287	0.215	(6.7%)	16,682	3,937	0.4%	45.2%
▲ GFH Financial Group	GFH.KW	9.9	1.12	4.67%	0.13	0.097	0.001	339.7	0.112	0.076	(0.7%)	1,809,760	175,571	0.8%	11.2%
▲ Inovent	INOV.KW	NM	0.85	2.59%	0.10	0.116	0.002	35.6	0.188	0.072	(1.7%)	8,653,190	993,719	16.4%	NM
▼ Amar For Finance and Leasing Co.	AMARF.KW	21.0	0.59	0.00%	0.02	0.067	(0.001)	13.1	0.079	0.053	2.4%	400,894	26,966	5.0%	2.8%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	8.8	0.61	4.32%	0.02	0.070	0.002	18.3	0.077	0.053	0.0%	746,888	51,413	7.0%	7.0%
▼ Boursa Kuwait Securities Co	BOURSA.KW	27.3	7.54	3.09%	0.04	2.396	(0.013)	481.1	2.443	1.836	4.2%	249,766	602,359	0.7%	27.6%
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	15.0	2.26	3.28%	0.00	0.411	(0.001)	123.3	0.535	0.392	(0.2%)	963,095	396,116	2.2%	15.1%
Financial Services		11.2	1.13	3.98%				4,897.1			1.0%	138,484,465	30,973,423		7.3%

# Boursa Kuwait Daily Bulletin

Tuesday, January 14, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	1.25	0.00%	0.04	0.147	(0.001)	14.7	0.298	0.110	2.8%	15,600	2,253	0.5%	NM
<b>Technology</b>		<b>NM</b>	<b>1.25</b>	<b>0.00%</b>				<b>14.7</b>			<b>2.8%</b>	<b>15,600</b>	<b>2,253</b>		<b>NM</b>
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	16.9	1.33	6.04%	0.02	0.149	0.000	163.9	0.181	0.142	(1.3%)	1,149,606	171,182	1.6%	7.8%
<b>Utilities</b>		<b>16.9</b>	<b>1.33</b>	<b>6.04%</b>				<b>163.9</b>			<b>(1.3%)</b>	<b>1,149,606</b>	<b>171,182</b>		<b>7.8%</b>

<b>Boursa Kuwait</b>	<b>15.26</b>	<b>1.12</b>	<b>2.7%</b>			<b>44,439.4</b>		<b>2.32%</b>	<b>323,418,943</b>	<b>77,805,864</b>		<b>9.5%</b>
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## Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Kuwait Business Town Real Estate Co.	0.099	22.7%
National Industries Co.	0.215	21.5%
Warba Bank	0.226	17.7%
IFA Hotels & Resorts Co.	2.120	14.6%
The Energy House Co.	0.168	13.5%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Warba Bank	0.226	380,229,741
Gulf Bank	0.310	240,135,918
Kuwait Business Town Real Estate Co.	0.099	166,108,058
Arzan Financial Group For Fin. & Invest.	0.268	108,989,384
Int'l Financial Advisors Co.	0.422	95,645,898

YTD Top % Losers	Close (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.028	(17.7%)
Wethaq Takaful Insurance Co.	0.046	(12.7%)
Ahleiah Insurance Co.	0.800	(10.6%)
Al Eid Food Co.	0.237	(8.5%)
Kuwait Emirates Holding Co.	0.054	(8.0%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Warba Bank	0.226	86,237,670
Gulf Bank	0.310	76,254,468
Kuwait Finance House	0.755	59,307,247
Int'l Financial Advisors Co.	0.422	38,046,969
National Bank of Kuwait	0.917	32,849,164

\* Different Fiscal Year Company

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\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of < -10% in the next 12 months

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