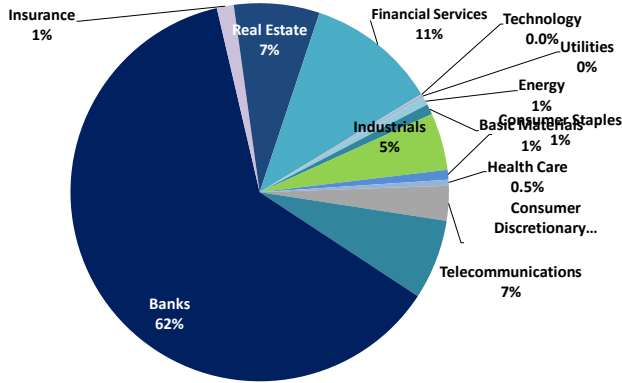


# Boursa Kuwait Daily Report

December 14, 2025

## Sector Weight by Market Cap



## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	9,083.5	▲	0.3%	2.6%	23.4%
Energy	1,827.0	▲	3.6%	5.2%	53.6%
Basic Materials	850.5	▲	0.1%	0.6%	(6.7%)
Industrials	769.1	▲	0.1%	2.2%	6.3%
Consumer Staples	1,527.9	▲	0.1%	(3.7%)	53.0%
Health Care	567.2	▲	1.6%	(3.7%)	23.8%
Consumer Discretionary	2,435.8	▼	(0.5%)	0.8%	14.7%
Telecommunications	1,217.5	▼	(0.1%)	0.7%	19.6%
Banks	2,225.3	▲	0.2%	3.2%	23.0%
Insurance	1,981.2	▲	2.3%	0.5%	(3.6%)
Real Estate	2,054.3	▲	0.9%	2.9%	51.8%
Financial Services	1,932.0	▲	0.5%	2.0%	27.9%
Technology	1,033.1	▲	2.9%	0.7%	(0.7%)
Utilities	405.3	=	0.0%	(1.3%)	2.0%

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,354.5	25.1	10.9%
2- National Bank of Kuwait	9,066.2	14.9	13.8%
3- Boubyan Bank	3,272.8	32.4	10.7%
4- Zain	2,250.1	9.0	20.3%
5- Mabaneer Co.	1,603.1	19.2	11.6%
6- Gulf Bank	1,469.3	25.2	7.0%
7- Warba Bank	1,367.5	29.7	5.6%
8- Commercial Bank of Kuwait	1,163.6	7.3	21.2%
9- Burgan Bank	860.2	18.9	5.2%
10- National Industries Group	769.3	10.8	12.3%
<b>Total</b>	<b>37,176</b>	<b>18.25</b>	<b>12.1%</b>

\*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.280	0.032	12.9%
National Petroleum Services Co.	1.702	0.143	9.2%
Al-Deera Holding	0.605	0.050	9.0%
Kuwait Reinsurance Co.	0.440	0.035	8.6%
Wethaq Takaful Insurance Co.	0.117	0.007	6.4%

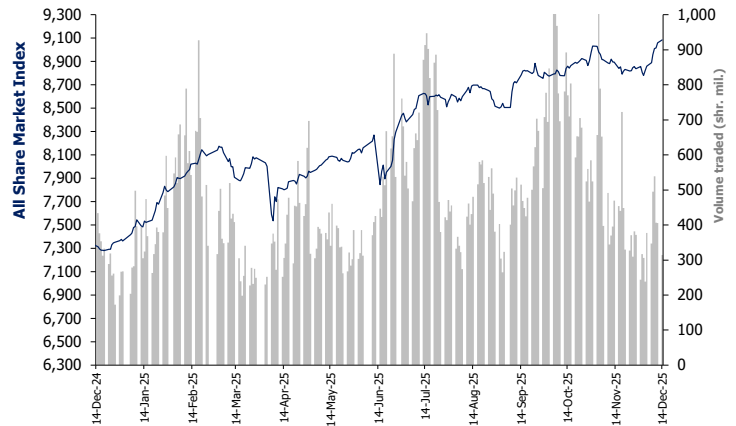
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.350	(0.018)	(4.9%)
Kuwait & Gulf Link Transport Co.	0.079	(0.004)	(4.4%)
The Energy House Co.	0.257	(0.009)	(3.4%)
Agility (PWC Logistics)	0.151	(0.005)	(3.2%)
National Cleaning Co.	0.134	(0.004)	(2.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Agility (PWC Logistics)	0.151	(3.2%)	20,262,661
GFH Financial Group	0.185	0.0%	20,128,158
Ahli Bank of Kuwait	0.291	2.5%	18,482,357
Warba Bank	0.304	1.0%	15,108,256
Ekttitab Holding Co.	0.042	0.0%	13,915,406

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth	▲ 69	▼ 49	▬ 21		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,715.05	13.7	0.1%	3.0%	23.9%
Main 50 Index	8,647.09	34.5	0.4%	2.4%	27.0%
Main Market Index	8,346.31	77.7	0.9%	0.4%	20.8%
All Share Market Index	9,083.47	25.3	0.3%	2.6%	23.4%
Market Cap (KWD Mn)	54,450.76	152.68	0.3%	2.5%	25.4%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	313.3	(92.1)	(22.7%)	487.7	275.8
Value Traded (KWD Mn)	82.2	(16.72)	(16.9%)	109.5	60.1
No. of Trades	19,995	(4,233.0)	(17.5%)	24,876	15,833

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.831	0.6%	8,198,616
Real Estate Trade Centers Co.	0.424	5.7%	5,379,226
Ahli Bank of Kuwait	0.291	2.5%	5,334,693
Warba Bank	0.304	1.0%	4,583,279
GFH Financial Group	0.185	0.0%	3,725,926

**Boursa Kuwait - Premier Market**

Sunday, December 14, 2025

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-25 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-25 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	1.037	(0.006)	(0.6%)	9,066	20.2%	16.7%	14.9	2.05	3.4%	1.22	13.8%	21.5%	1,230.11	1,228.83
▼ Gulf Bank	0.368	(0.002)	(0.5%)	1,469	3.3%	2.7%	25.2	1.75	2.7%	1.06	7.0%	18.5%	2,004.99	675.23
▲ Ahli Bank	0.291	0.007	2.5%	762	1.7%	1.4%	12.7	1.16	3.4%	0.66	9.2%	17.5%	722.17	212.99
▼ Kuwait International Bank	0.279	(0.003)	(1.1%)	499	1.1%	0.9%	18.3	1.34	1.7%	1.01	7.4%	60.1%	2,663.22	666.18
▲ Burgan Bank	0.226	0.003	1.3%	860	1.9%	1.6%	18.9	0.97	2.7%	1.09	5.2%	35.0%	1,398.20	330.22
▲ Kuwait Finance House	0.831	0.005	0.6%	15,354	34.2%	28.2%	25.1	2.74	2.6%	1.35	10.9%	20.3%	2,844.85	2,203.73
▼ Boubyan Bank	0.742	(0.002)	(0.3%)	3,273	7.3%	6.0%	32.4	3.47	1.3%	1.03	10.7%	38.9%	612.79	411.28
▼ Kuwait Investment Co.	0.244	(0.002)	(0.8%)	135	0.3%	0.2%	6.7	0.98	5.3%	0.97	14.7%	41.0%	706.43	140.31
▲ National Investments Co	0.312	0.002	0.6%	249	0.6%	0.5%	11.0	1.08	7.0%	1.33	9.8%	22.8%	694.41	181.80
▼ Kuwait Projects Co. (Holding)	0.085	(0.000)	(0.4%)	426	1.0%	0.8%	25.7	0.65	0.0%	0.80	2.5%	(10.3%)	2,058.97	189.45
▲ Arzan Financial Group for Financing & In	0.368	0.011	3.1%	334	0.7%	0.6%	16.2	1.56	0.8%	1.04	9.6%	38.9%	2,857.87	870.60
▲ Aayan Leasing and Investment	0.226	0.002	0.9%	150	0.3%	0.3%	7.7	1.29	3.3%	1.27	16.7%	43.9%	1,360.24	245.17
▲ Kuwait Real Estate Co.	0.400	0.001	0.3%	43	0.1%	0.1%	3.4	0.22	0.0%	0.97	6.5%	56.3%	2,197.81	763.15
= Salhia Real Estate Co.	0.409	0.000	0.0%	255	0.6%	0.5%	29.8	1.42	3.5%	0.37	4.8%	7.6%	348.44	143.69
▲ Mabanee Co.	1.084	0.014	1.3%	1,603	3.6%	2.9%	19.2	2.23	1.3%	1.00	11.6%	50.8%	291.36	257.28
▲ The Commercial Real Estate Co.	0.215	0.001	0.5%	408	0.9%	0.7%	27.2	1.37	1.3%	0.66	5.0%	49.6%	775.95	146.02
▼ National Industries Group (Holding)	0.304	(0.001)	(0.3%)	769	1.7%	1.4%	10.8	1.33	3.3%	1.42	12.3%	28.7%	1,723.92	449.24
▲ Gulf Cable and Electrical Industries	2.129	0.009	0.4%	443	1.0%	0.8%	19.4	1.35	3.3%	0.98	7.0%	18.3%	67.58	139.71
▲ Heavy Engineering Industries and Shipb	0.875	0.009	1.0%	158	0.4%	0.3%	16.4	2.05	4.0%	0.67	12.4%	4.3%	163.98	144.04
▲ Boubyan Petrochemical Co.	0.610	0.001	0.2%	326	0.7%	0.6%	15.9	1.37	6.5%	0.72	8.6%	(6.2%)	221.87	145.26
▼ Agility Public Warehousing Co.	0.151	(0.005)	(3.2%)	385	0.9%	0.7%	NM	0.63	6.3%	1.57	NM	(38.9%)	3,285.55	592.70
▼ Mobile Telecommunications Co.	0.520	(0.002)	(0.4%)	2,250	5.0%	4.1%	9.0	1.82	11.5%	1.21	20.3%	10.9%	857.35	423.01
▲ Human Soft Holding Co.	2.484	0.001	0.0%	335	0.7%	0.6%	9.2	3.32	14.0%	0.50	36.1%	(8.7%)	91.64	231.78
▼ IFA Hotels & Resorts Co.	1.100	(0.017)	(1.5%)	320	0.7%	0.6%	15.9	6.56	0.0%	0.77	41.2%	(24.5%)	286.81	337.90
▼ Jazeera Airways Co.	1.732	(0.003)	(0.2%)	381	0.8%	0.7%	20.2	7.81	2.3%	0.76	38.6%	71.8%	136.53	181.02
= GFH Financial Group BSC	0.185	0.000	0.0%	709	1.6%	1.3%	17.5	2.23	2.5%	0.95	12.8%	88.8%	6,269.76	887.84
▲ Warba Bank	0.304	0.003	1.0%	1,367	3.0%	2.5%	29.7	1.67	0.0%	1.00	5.6%	70.7%	4,738.33	1,072.63
▲ Kuwait Telecommunication Co.	0.688	0.003	0.4%	687	1.5%	1.3%	21.2	2.97	5.1%	0.64	14.0%	27.9%	253.23	145.59
▼ Mezzan Holding Co.	1.411	(0.001)	(0.1%)	439	1.0%	0.8%	26.0	3.51	1.8%	0.46	13.5%	56.8%	141.91	163.10
▼ Integrated holding Co.	0.469	(0.001)	(0.2%)	119	0.3%	0.2%	16.9	1.90	5.3%	0.54	11.2%	2.0%	286.37	155.42
▼ Boursa Kuwait Securities Co.	3.690	(0.036)	(1.0%)	741	1.7%	1.4%	27.6	9.99	2.2%	0.93	36.2%	60.4%	55.64	173.24
= Ali Alghanim Sons Automotive Co.	1.148	0.000	0.0%	414	0.9%	0.8%	13.4	4.38	5.5%	0.48	32.8%	46.7%	251.04	286.98
▲ Beyout Investment Group Holding Co.	0.417	0.002	0.5%	125	0.3%	0.2%	15.7	2.40	8.0%	0.48	15.3%	1.2%	377.09	148.62
<b>Subtotal- Premier Market Stocks</b>	<b>9,715.05</b>	<b>13.71</b>	<b>0.1%</b>	<b>44,854</b>	<b>100%</b>	<b>82%</b>	<b>17.2</b>	<b>1.75</b>	<b>3.71%</b>		<b>10.4%</b>	<b>23.9%</b>	<b>41,976.38</b>	<b>14,344.00</b>
<b>Rest of the Market</b>				<b>9,597</b>		<b>18%</b>	<b>12.1</b>	<b>1.15</b>	<b>1.73%</b>		<b>7.3%</b>		<b>72,135.45</b>	<b>11,272.59</b>

**Boursa Kuwait Daily Bulletin**

Sunday, December 14, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return %	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
= Senergy Holding Co.	SENE.KW	NM	2.63	0.00%	1.07	0.122	0.000	24.4	0.143	0.036	102.7%	3,220,517	390,161	550.9%	2.6%	
= Independent Petroleum Group	IPGK.KW	11.1	0.97	6.40%	0.28	0.599	0.000	108.3	0.834	0.460	26.6%	27,228	16,332	2.5%	8.7%	
▲ National Petroleum Services Co.	NAPS.KW	9.4	2.96	3.99%	0.17	1.702	0.143	165.1	1.669	0.830	89.1%	4,099	7,359	2.1%	31.6%	
▼ The Energy House Co.	ENER.KW	NM	4.02	0.00%	0.76	0.257	(0.009)	11.7	0.350	0.139	73.6%	99,217	25,451	1112.1%	NM	
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	13.4	0.65	0.00%	0.24	0.199	(0.001)	50.4	0.235	0.131	22.1%	6,574	1,308	83.4%	4.8%	
<b>Energy</b>		<b>11.1</b>	<b>2.63</b>	<b>5.19%</b>				<b>359.8</b>			<b>53.6%</b>	<b>3,357,635</b>	<b>440,611</b>		<b>12.2%</b>	
= Kuwait Foundry Co.	KFDC.KW	18.6	2.52	6.26%	0.49	0.639	0.000	41.5	0.720	0.550	2.6%	44,296	28,451	19.1%	13.5%	
▲ Boubyan Petrochemicals Co.*	BPCC.KW	15.9	1.37	6.52%	0.72	0.610	0.001	326.2	0.720	0.585	(6.2%)	707,663	432,300	41.5%	8.6%	
= Al Kout for Industrial Projects Co.	ALKK.KW	15.7	3.05	6.30%	0.12	1.111	0.000	112.1	2.145	0.885	(11.0%)	0	0	0.1%	19.4%	
<b>Basic Materials</b>		<b>15.9</b>	<b>2.52</b>	<b>6.30%</b>				<b>479.9</b>			<b>(6.7%)</b>	<b>751,959</b>	<b>460,750</b>		<b>10.2%</b>	
▼ Specialities Group Holding Co.	SPEC.KW	14.5	0.97	1.16%	0.70	0.166	(0.001)	33.3	0.189	0.112	37.7%	41,148	6,832	198.9%	6.7%	
▲ Kuwait Cement Co.	KCEM.KW	56.5	1.25	1.43%	0.64	0.409	0.002	291.6	0.426	0.187	80.2%	671,171	274,565	12.1%	2.2%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.4	1.35	3.26%	0.98	2.129	0.009	443.2	2.360	1.591	18.3%	393,050	835,842	32.5%	7.0%	
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.4	2.05	4.00%	0.67	0.875	0.009	157.7	0.970	0.803	4.3%	338,417	296,259	91.0%	12.4%	
▼ Kuwait Portland Cement Co.	PCEM.KW	27.6	0.92	7.30%	0.43	0.685	(0.005)	68.7	0.843	0.672	(15.5%)	19,125	13,104	14.0%	3.3%	
▼ Shuaiba Industrial Co.	PAPE.KW	42.1	1.40	4.67%	0.25	0.253	(0.002)	25.1	0.427	0.159	19.3%	44,429	11,185	92.6%	3.3%	
▲ Metal & Recycling Co.	MRCK.KW	73.4	1.77	0.00%	0.21	0.155	0.003	14.0	0.233	0.072	29.2%	220,018	34,012	112.3%	2.4%	
▼ ACICO Industries Co.	ACIC.KW	68.9	3.69	0.00%	0.63	0.329	(0.005)	108.7	0.390	0.054	301.7%	3,507,398	1,174,786	561.4%	5.4%	
= National Industries Co.	NIBM.KW	19.7	0.88	4.53%	0.22	0.220	0.000	79.0	0.294	0.167	24.3%	28,461	6,231	4.3%	4.4%	
▲ Equipment Holding Co.	EQUI.KW	NM	5.02	0.00%	1.03	0.527	0.007	13.2	0.606	0.138	567.1%	184,873	96,701	2551.7%	NM	
▼ National Co. for Consumer Industries	NCCI.KW	31.8	1.12	0.00%	0.27	0.115	(0.001)	34.5	0.129	0.090	9.5%	1,185,150	136,937	432.8%	3.5%	
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.63	6.30%	1.57	0.151	(0.005)	385.4	0.276	0.132	(38.9%)	20,262,661	3,121,628	128.7%	NM	
▼ National Cleaning Co.	CLEA.KW	25.7	1.05	0.00%	0.82	0.134	(0.004)	33.5	0.192	0.045	120.4%	13,273,176	1,804,646	698.6%	4.1%	
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.15	0.00%	0.80	0.079	(0.004)	21.7	0.133	0.045	30.2%	3,057,232	247,017	325.7%	NM	
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	13.0	1.37	4.16%	0.48	0.353	0.002	48.2	0.370	0.276	9.3%	99,017	34,738	20.2%	10.6%	
▲ Humansoft Holding Co.	HUMN.KW	9.2	3.32	14.03%	0.50	2.484	0.001	334.8	2.809	2.332	(8.7%)	64,467	160,276	68.0%	36.1%	
▼ Gulf Franchising Co.	GFCI.KW	NM	11.96	0.00%	1.26	0.350	(0.018)	14.0	0.420	0.078	321.7%	6,302	2,206	4.9%	NM	
▲ Combined Group Contracting Co.	CGCK.KW	11.8	2.78	2.68%	0.71	1.115	0.001	190.8	1.140	0.574	71.5%	836,219	937,129	107.9%	23.4%	
▲ United Projects Group	UPAC.KW	NM	1.01	0.00%	0.24	0.280	0.032	105.7	0.345	0.132	80.6%	30,001	8,308	14.7%	NM	
▲ Mubarrad Holding Co.	MBRD.KW	14.4	0.95	4.20%	0.91	0.119	0.002	19.5	0.135	0.080	26.6%	1,571,914	183,163	203.2%	6.6%	
▼ Integrated holding Co.	INTEGRATED.KW	16.9	1.90	5.33%	0.54	0.469	(0.001)	118.7	0.625	0.460	2.0%	837,819	393,986	113.2%	11.2%	
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.7	0.81	3.65%	0.19	0.136	0.001	49.4	0.270	0.079	60.8%	42,906	5,831	24.3%	9.3%	
▲ Jassim Transport & Stevedoring Co.	JTC.KW	10.3	1.21	5.68%	0.07	0.458	0.006	68.7	0.472	0.360	20.2%	78,428	35,362	32.3%	11.7%	
<b>Industrials</b>		<b>18.2</b>	<b>1.35</b>	<b>4.20%</b>				<b>2,659.3</b>			<b>6.3%</b>	<b>46,793,382</b>	<b>9,820,745</b>		<b>NM</b>	

**Boursa Kuwait Daily Bulletin**

Sunday, December 14, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.11	0.00%	<b>0.28</b>	<b>0.113</b>	<b>0.004</b>	<b>23.6</b>	0.155	0.092	5.6%	145,393	16,331	105.3%	NM	
▼ Mezzan Holding Co.	MEZZ.KW	26.0	3.51	1.77%	<b>0.46</b>	<b>1.411</b>	<b>(0.001)</b>	<b>438.5</b>	1.800	0.760	56.8%	140,773	198,324	45.7%	13.5%	
<b>Consumer Staples</b>		<b>26.0</b>	<b>2.31</b>	<b>1.77%</b>				<b>462.1</b>			<b>53.0%</b>	<b>286,166</b>	<b>214,655</b>		<b>6.1%</b>	
▼ Advanced Technology Co.	ATCK.KW	NM	1.62	2.83%	<b>NA</b>	<b>0.588</b>	<b>(0.002)</b>	<b>105.8</b>	0.935	0.324	81.4%	4,604	2,853	4.5%	NM	
▲ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	<b>0.07</b>	<b>0.820</b>	<b>0.023</b>	<b>166.1</b>	0.910	0.548	2.9%	6	5	3.0%	7.7%	
<b>Health Care</b>		<b>24.3</b>	<b>1.75</b>	<b>2.33%</b>				<b>271.9</b>			<b>23.8%</b>	<b>4,610</b>	<b>2,858</b>		<b>0.9%</b>	
▼ Kuwait National Cinema Co.	KCIN.KW	7.0	1.25	5.37%	<b>0.29</b>	<b>1.354</b>	<b>(0.021)</b>	<b>125.4</b>	1.400	1.005	16.7%	3,001	4,064	1.6%	18.0%	
= Kuwait Hotels Co.	KHOT.KW	13.4	2.00	0.00%	<b>NA</b>	<b>0.267</b>	<b>0.000</b>	<b>15.1</b>	0.365	0.151	53.4%	37,065	9,932	21.3%	14.9%	
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.9	6.56	0.00%	<b>0.77</b>	<b>1.100</b>	<b>(0.017)</b>	<b>320.3</b>	2.034	0.769	<b>(24.5%)</b>	1,026,759	1,140,954	98.5%	41.2%	
= Oula Fuel Marketing Co.	OULA.KW	17.7	1.57	1.71%	<b>0.62</b>	<b>0.292</b>	<b>0.000</b>	<b>129.9</b>	0.700	0.250	<b>(9.5%)</b>	679,436	198,054	661.3%	8.9%	
▲ Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.14%	<b>0.76</b>	<b>0.131</b>	<b>0.001</b>	<b>28.4</b>	0.157	0.101	20.5%	74,402	8,776	28.6%	NM	
▼ Jazeera Airways Co.	JAZK.KW	20.2	7.81	2.31%	<b>0.76</b>	<b>1.732</b>	<b>(0.003)</b>	<b>381.0</b>	1.900	0.891	71.8%	484,403	839,998	62.1%	38.6%	
▼ Soor Fuel Marketing Co.	SOOR.KW	25.8	1.18	2.54%	<b>0.52</b>	<b>0.275</b>	<b>(0.001)</b>	<b>115.7</b>	0.441	0.197	26.0%	32,592	9,003	34.4%	4.6%	
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	54.3	1.02	2.45%	<b>0.25</b>	<b>0.121</b>	<b>(0.002)</b>	<b>14.5</b>	0.147	0.098	11.9%	341,957	41,606	306.2%	1.9%	
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	<b>0.17</b>	<b>0.216</b>	<b>0.000</b>	<b>67.5</b>	0.251	0.201	<b>(14.1%)</b>	0	0	126.9%	11.8%	
▼ Palms Agro Production Co.	PAPK.KW	19.3	2.25	2.35%	<b>0.34</b>	<b>0.253</b>	<b>(0.007)</b>	<b>13.2</b>	0.555	0.195	12.9%	129,862	33,029	330.7%	11.6%	
= Ali Alghanim Sons Automotive Co.	ALG.KW	13.4	4.38	5.51%	<b>0.48</b>	<b>1.148</b>	<b>0.000</b>	<b>414.1</b>	1.155	0.774	46.7%	218,578	251,419	69.6%	32.8%	
<b>Consumer Discretionary</b>		<b>16.8</b>	<b>1.57</b>	<b>2.45%</b>				<b>1,625</b>			<b>14.7%</b>	<b>3,028,055</b>	<b>2,536,835</b>		<b>15.5%</b>	
▼ Zain	ZAIN.KW	9.0	1.82	11.54%	<b>1.21</b>	<b>0.520</b>	<b>(0.002)</b>	<b>2,250.1</b>	0.543	0.441	10.9%	1,639,446	856,075	19.8%	20.3%	
▼ National Mobile Telecom Co.	OORE.KW	9.3	1.15	6.44%	<b>0.57</b>	<b>1.390</b>	<b>(0.003)</b>	<b>696.6</b>	1.450	0.988	30.5%	33,794	46,894	4.1%	12.4%	
▲ Kuwait Telecommunication Co.	STC.KW	21.2	2.97	5.09%	<b>0.64</b>	<b>0.688</b>	<b>0.003</b>	<b>687.1</b>	0.675	0.519	27.9%	338,098	232,943	25.4%	14.0%	
▲ Hayat Communications Co.	DIGITUS.KW	NM	17.55	0.00%	<b>0.93</b>	<b>0.900</b>	<b>0.022</b>	<b>78.6</b>	0.985	0.059	1,185.7%	14,773	13,297	234.6%	NM	
<b>Telecommunications</b>		<b>9.3</b>	<b>2.40</b>	<b>6.44%</b>				<b>3,712.4</b>			<b>19.6%</b>	<b>2,026,111</b>	<b>1,149,209</b>		<b>17.1%</b>	
▼ National Bank of Kuwait	NBKK.KW	14.9	2.05	3.38%	<b>1.22</b>	<b>1.037</b>	<b>(0.006)</b>	<b>9,066.2</b>	1.116	0.825	21.5%	3,368,716	3,502,948	14.1%	13.8%	
▼ Gulf Bank	GBKK.KW	25.2	1.75	2.72%	<b>1.06</b>	<b>0.368</b>	<b>(0.002)</b>	<b>1,469.3</b>	0.380	0.279	18.5%	2,333,052	862,545	50.2%	7.0%	
▲ Commercial Bank of Kuwait	CBKK.KW	7.3	1.55	9.35%	<b>0.36</b>	<b>0.531</b>	<b>0.001</b>	<b>1,163.6</b>	0.852	0.495	<b>(4.6%)</b>	563,084	298,444	1.1%	21.2%	
▲ Ahli Bank of Kuwait	ABKK.KW	12.7	1.16	3.42%	<b>0.66</b>	<b>0.291</b>	<b>0.007</b>	<b>761.8</b>	0.314	0.248	17.5%	18,482,357	5,334,693	27.6%	9.2%	
▼ Kuwait International Bank	KIBK.KW	18.3	1.34	1.67%	<b>1.01</b>	<b>0.279</b>	<b>(0.003)</b>	<b>499.0</b>	0.296	0.174	60.1%	13,175,554	3,695,607	148.9%	7.4%	
▲ Burgan Bank	BURG.KW	18.9	0.97	2.65%	<b>1.09</b>	<b>0.226</b>	<b>0.003</b>	<b>860.2</b>	0.289	0.168	35.0%	7,229,830	1,630,410	36.7%	5.2%	
▲ Kuwait Finance House	KFH.KW	25.1	2.74	2.62%	<b>1.35</b>	<b>0.831</b>	<b>0.005</b>	<b>15,354.5</b>	0.821	0.667	20.3%	9,856,259	8,198,616	15.4%	10.9%	
▼ Boubayan Bank	BOUK.KW	32.4	3.47	1.35%	<b>1.03</b>	<b>0.742</b>	<b>(0.002)</b>	<b>3,272.8</b>	0.732	0.525	38.9%	1,292,633	959,530	13.9%	10.7%	
▲ Warba Bank	WARB.KW	29.7	1.67	0.00%	<b>1.00</b>	<b>0.304</b>	<b>0.003</b>	<b>1,367.5</b>	0.303	0.176	70.7%	15,108,256	4,583,279	105.3%	5.6%	
<b>Banks</b>		<b>18.9</b>	<b>1.67</b>	<b>2.68%</b>				<b>33,814.8</b>			<b>23.0%</b>	<b>71,409,741</b>	<b>29,066,072</b>		<b>11.2%</b>	

**Boursa Kuwait Daily Bulletin**

Sunday, December 14, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▲ Kuwait Insurance Co.	KINS.KW	9.9	0.65	6.43%	0.08	0.591	0.009	109.2	0.650	0.490	0.2%	52,785	31,597	8.0%	6.6%	
▲ Gulf Insurance Group	GINS.KW	13.6	0.98	2.67%	0.09	0.860	0.009	244.0	1.478	0.844	(23.9%)	3,842	3,304	0.1%	7.2%	
= Ahleiah Insurance Co.	AINS.KW	8.4	1.14	1.66%	0.13	0.830	0.000	195.9	0.937	0.673	1.0%	50,002	41,002	2.9%	13.5%	
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.7	0.84	6.42%	0.42	0.181	0.008	44.3	0.197	0.133	10.4%	3,241	578	21.0%	8.7%	
▲ Kuwait Reinsurance Co.	KWRE.KW	7.8	1.33	2.26%	0.11	0.440	0.035	136.8	0.462	0.305	30.2%	450	186	1.8%	17.1%	
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.44	0.00%	0.45	0.219	0.003	23.3	0.274	0.130	31.9%	15,007	3,137	86.8%	NM	
▲ Wethaq Takaful Insurance Co.	WETH.KW	33.0	2.66	0.00%	0.54	0.117	0.007	12.9	0.179	0.033	121.6%	8,887,084	1,050,884	847.7%	8.1%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%	
<b>Insurance</b>		<b>9.7</b>	<b>1.06</b>	<b>4.55%</b>				<b>795.0</b>			<b>(3.6%)</b>	<b>9,012,411</b>	<b>1,130,687</b>		<b>9.9%</b>	
▼ Sokouk Holding Co.	SHCK.KW	11.2	1.31	0.00%	1.13	0.085	(0.000)	48.4	0.093	0.043	66.9%	761,943	64,114	209.9%	11.7%	
▲ Kuwait Real Estate Co.	KREK.KW	3.4	0.22	0.00%	0.97	0.400	0.001	42.6	0.449	0.212	56.3%	3,447,975	1,374,033	2064.7%	6.5%	
▲ United Real Estate Co.	UREK.KW	74.1	1.72	0.00%	0.58	0.243	0.003	347.6	0.290	0.101	113.2%	1,123,010	269,189	51.3%	2.3%	
▼ National Real Estate Co.	NREK.KW	NM	0.58	0.00%	1.22	0.076	(0.002)	166.4	0.094	0.068	14.8%	7,621,048	584,077	54.4%	NM	
= Salhia Real Estate Co.	SREK.KW	29.8	1.42	3.54%	0.37	0.409	0.000	254.9	0.435	0.379	7.6%	1,519,858	618,471	55.9%	4.8%	
▲ Tamdeen Real Estate Co.	TAMK.KW	9.6	0.66	3.62%	0.19	0.459	0.025	184.3	0.449	0.323	24.1%	128,116	57,718	2.9%	6.8%	
▲ Ajjal Real Estate Entertainment Co.	AREC.KW	11.0	0.50	5.96%	0.43	0.334	0.007	69.9	0.324	0.233	23.2%	30,055	9,926	10.4%	4.6%	
▼ Arab Real Estate Co.	ARAB.KW	NM	1.80	1.24%	1.19	0.200	(0.005)	77.2	0.315	0.061	196.7%	12,695,469	2,617,099	708.6%	NM	
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	11.0	0.85	0.00%	0.69	0.088	0.001	30.7	0.102	0.063	6.4%	262,761	22,848	155.8%	7.8%	
▲ Mabanee Co.	MABK.KW	19.2	2.23	1.29%	1.00	1.084	0.014	1,603.1	1.185	0.719	50.8%	418,439	451,616	19.7%	11.6%	
▲ Injazzat Real Estate Development Co.	INJA.KW	24.7	1.01	2.75%	0.30	0.178	0.001	60.2	0.235	0.093	76.2%	10,022	1,719	37.6%	4.1%	
▲ The Commercial Real Estate Co.	TIJK.KW	27.2	1.37	1.33%	0.66	0.215	0.001	407.6	0.233	0.141	49.6%	1,828,904	393,903	40.9%	5.0%	
▼ Sanam Real Estate Co.	SANK.KW	27.0	1.97	0.00%	0.47	0.216	(0.002)	47.6	0.236	0.127	98.2%	1,794,909	389,296	329.0%	7.3%	
▲ A'ayan Real Estate Co.	AYRE.KW	17.2	0.90	3.68%	0.69	0.136	0.002	56.5	0.157	0.080	50.4%	5,613,707	764,749	228.0%	5.2%	
▲ Aqar Real Estate Investment Co.	AQAR.KW	13.4	0.75	2.92%	0.07	0.102	0.002	23.8	0.114	0.068	38.2%	340,460	34,277	173.8%	5.6%	
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	5.8	2.32	0.00%	0.41	0.063	(0.000)	11.8	0.086	0.030	77.2%	543,464	34,247	239.8%	40.2%	
▼ MAZAYA Holding Co.	MAZA.KW	49.7	0.90	0.00%	1.05	0.078	(0.001)	41.8	0.096	0.053	4.7%	961,747	74,771	173.0%	1.8%	
▲ Tijara Real Estate & Investment Co.	TIJA.KW	16.4	0.87	5.03%	0.54	0.099	0.000	36.8	0.112	0.059	49.0%	285,659	28,399	125.0%	5.3%	
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	62.7	2.05	1.92%	0.22	0.313	(0.003)	97.5	0.382	0.092	179.5%	801,065	251,863	191.3%	3.3%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.48	0.00%	0.46	0.122	(0.002)	35.6	0.187	0.073	58.4%	10,419,933	1,301,747	516.5%	NM	
▼ Munshaat Real Estate Projects Co.	MUNS.KW	10.0	2.27	0.00%	0.71	0.253	(0.001)	81.5	0.255	0.119	109.1%	483,131	120,328	101.8%	22.8%	
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	22.1	1.29	2.91%	1.12	0.103	0.001	61.6	0.216	0.074	28.9%	3,222,981	330,095	1154.7%	5.8%	
▲ MENA Real Estate Co. *	MENK.KW	NM	1.35	0.00%	0.88	0.126	0.001	23.9	0.159	0.101	(17.1%)	5,501,250	704,853	570.3%	1.4%	
▲ Real Estate Trade Centers Co.	MARA.KW	15.2	3.04	0.00%	0.47	0.424	0.023	58.8	2.660	0.050	580.6%	12,604,377	5,379,226	413.0%	20.1%	
▼ Mashaer Holding Co.	MASHAER.KW	12.5	1.14	0.00%	0.54	0.114	(0.001)	18.3	0.132	0.070	46.9%	339,411	38,501	323.3%	9.2%	
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0	517.3%	NM	
▼ Dalqan Real Estate Co.	DALQ.KW	4.7	1.55	0.00%	0.10	0.175	(0.001)	11.6	0.338	0.159	(5.6%)	694,667	120,472	434.3%	32.7%	
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	12.1	1.43	0.00%	0.03	0.199	0.006	29.2	0.369	0.090	84.3%	5,001	965	35.8%	11.9%	
= Osos Holding Group Co.	OSOS.KW	5.8	1.18	0.00%	0.34	0.197	0.000	21.5	0.249	0.111	57.6%	0	0	47.7%	20.2%	
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.10	1.230	(0.002)	29.0	1.311	1.067	9.2%	12,664	15,568	37.4%	NA	
<b>Real Estate</b>		<b>14.3</b>	<b>1.31</b>	<b>2.91%</b>				<b>3,985.2</b>			<b>51.8%</b>	<b>73,472,026</b>	<b>16,054,072</b>		<b>4.9%</b>	

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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▼ Kuwait Investment Co.	KINV.KW	6.7	0.98	5.30%	0.97	0.244	(0.002)	134.5	0.256	0.156	41.0%	3,146,623	777,074	128.2%	14.7%	
▼ Commercial Facilities Co.	FACI.KW	10.2	0.84	6.96%	0.52	0.271	(0.001)	137.6	0.289	0.230	11.1%	181,894	49,066	15.1%	8.2%	
▲ Int'l Financial Advisors Co.	IFIN.KW	18.8	2.02	0.00%	1.24	0.473	0.002	256.6	0.516	0.331	24.5%	3,800,370	1,790,480	358.0%	10.7%	
▲ National Investment Co.	NINV.KW	11.0	1.08	7.04%	1.33	0.312	0.002	248.7	0.346	0.220	22.8%	1,085,261	337,605	87.1%	9.8%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	25.7	0.65	0.00%	0.80	0.085	(0.000)	426.2	0.105	0.083	(10.3%)	4,397,769	375,860	91.2%	2.5%	
▼ Coast Invest. & Development Co.	COAS.KW	41.6	0.64	0.00%	1.23	0.068	(0.000)	31.8	0.084	0.055	(5.7%)	245,457	16,875	94.4%	1.5%	
▼ The Securities House Co.	SECH.KW	28.5	0.82	0.00%	1.19	0.083	(0.000)	33.2	0.100	0.060	14.5%	1,407,272	117,013	279.1%	2.9%	
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	16.2	1.56	0.79%	1.04	0.368	0.011	333.9	0.400	0.228	38.9%	8,282,098	3,004,899	314.9%	9.6%	
▲ Kuwait Financial Centre	MARKZ.KW	7.9	0.75	4.17%	0.80	0.167	0.001	84.3	0.179	0.126	10.6%	733,984	122,320	72.7%	9.5%	
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	10.8	1.23	0.00%	0.57	0.147	0.004	32.3	0.337	0.104	(45.1%)	464,503	66,804	259.9%	11.4%	
= First Investment Co.	OLAK.KW	4.4	1.26	0.00%	1.14	0.138	0.000	61.5	0.168	0.031	195.5%	5,471,497	759,283	1119.0%	28.7%	
▲ Gulf Investment House	GIHK.KW	60.8	4.58	0.00%	0.90	0.550	0.028	223.6	0.870	0.488	(11.7%)	169,692	89,295	30.2%	7.5%	
▲ A'ayan Leasing & Investment Co.	AAYA.KW	7.7	1.29	3.32%	1.27	0.226	0.002	150.1	0.221	0.138	43.9%	5,794,238	1,320,351	204.8%	16.7%	
▼ Bayan Investment Co.	BAYK.KW	21.5	1.31	0.00%	0.74	0.078	(0.000)	18.3	0.097	0.047	25.3%	711,640	55,278	147.4%	6.1%	
= Osoul Investment Co.	OSUL.KW	21.2	2.63	3.51%	0.45	0.285	0.000	36.1	0.384	0.109	106.5%	1,912	534	120.4%	12.4%	
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.24	0.00%	0.33	0.146	0.001	35.8	0.225	0.137	14.1%	184,111	26,813	69.5%	0.2%	
▲ Kamco Investment Co.	KAMC.KW	8.5	1.09	2.29%	0.63	0.218	0.002	74.6	0.227	0.098	77.2%	1,757,904	384,168	159.9%	12.8%	
= National International Holding Co.	NIHK.KW	12.8	0.80	0.00%	0.79	0.144	0.000	35.8	0.368	0.116	(58.5%)	1,324,611	189,726	385.9%	6.3%	
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.14	0.00%	0.66	0.309	0.002	69.1	0.403	0.198	29.3%	159,561	49,088	160.5%	NM	
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.10	0.00%	0.33	0.119	(0.001)	24.6	0.185	0.083	6.3%	561,762	67,224	236.5%	NM	
▲ Al-Deera Holding	DEER.KW	13.2	1.52	0.83%	0.86	0.605	0.050	62.5	0.872	0.267	59.6%	3,606,542	2,114,004	398.1%	11.5%	
▲ Al-Safat Investment Co.	ALSAFAT.KW	16.9	2.51	1.73%	2.02	0.283	0.002	89.9	0.312	0.090	155.0%	395,522	111,136	609.3%	14.9%	
= Ekttitab Holding Co.	EKTT.KW	NM	11.69	0.00%	1.00	0.042	0.000	13.3	0.050	0.012	176.2%	13,915,406	583,660	1477.7%	NM	
▲ NOOR Financial Investment Co.	NOOR.KW	6.2	1.39	7.77%	1.22	0.445	0.003	227.1	0.504	0.264	54.0%	1,464,248	658,614	75.6%	22.2%	
= Tamdeen Investment Co.	TAMI.KW	16.0	0.71	3.73%	0.34	1.300	0.000	260.0	1.250	0.650	33.3%	0	0	1.0%	4.5%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.05	0.00%	0.46	0.150	(0.004)	26.4	0.500	0.042	154.7%	224,745	34,208	250.8%	0.9%	
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.60	0.00%	0.66	0.051	0.000	41.3	0.062	0.029	21.0%	747,483	37,860	165.5%	NM	
▼ Rasiyat Holding Co.	RASIYAT.KW	59.6	4.84	0.00%	NA	0.405	(0.005)	60.8	0.445	0.333	6.6%	1,106,013	453,264	202.0%	8.1%	
▲ Alimtiq Investment Group	ALIMK.KW	NM	0.66	0.00%	1.03	0.064	0.001	73.0	0.080	0.030	3.4%	2,563,714	165,100	269.4%	NM	
▼ Manazel Holding Co.	MANK.KW	14.5	1.86	0.00%	1.35	0.064	(0.000)	27.5	0.074	0.030	73.6%	2,349,043	151,126	643.6%	12.8%	
▼ National Industries Group	NIND.KW	10.8	1.33	3.29%	1.42	0.304	(0.001)	769.3	0.306	0.213	28.7%	1,673,903	510,625	68.1%	12.3%	
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	6.86	0.00%	0.55	0.722	0.004	21.7	0.967	0.222	190.0%	132,660	95,049	675.3%	NM	
▲ Privatization Holding Co.	KPPC.KW	NM	1.06	0.00%	0.82	0.080	0.001	48.5	0.102	0.041	76.7%	2,793,444	223,903	293.6%	NM	
▲ Credit Rating & Collection Co.	TAHS.KW	NM	4.89	0.00%	0.21	0.148	0.003	24.4	0.485	0.039	228.9%	759,521	116,440	118.9%	NM	
▲ Valmore Holding	VALMORE.KW	6.4	1.99	5.22%	0.20	0.207	0.003	244.9	0.250	0.180	(14.1%)	388,584	80,359	19.0%	31.3%	
= GFH Financial Group	GFH.KW	17.5	2.23	2.49%	0.95	0.185	0.000	709.0	0.194	0.079	88.8%	20,128,158	3,725,926	163.6%	12.8%	
▲ Inovest	INOV.KW	NM	0.84	0.00%	0.88	0.113	0.001	34.7	0.144	0.081	(4.2%)	3,473,181	394,010	660.3%	NM	
▲ Amar For Finance and Leasing Co.	AMARF.KW	31.5	0.92	2.86%	0.08	0.105	0.001	20.5	0.126	0.060	59.8%	40,241	4,195	165.8%	2.9%	
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.6	0.99	2.46%	0.56	0.122	0.004	32.2	0.133	0.061	75.5%	1,849,613	227,479	130.1%	5.3%	
▼ Boursa Kuwait Securities Co	BOURSA.KW	27.6	9.99	2.22%	0.93	3.690	(0.036)	740.9	4.304	2.122	60.4%	182,521	677,485	27.7%	36.2%	
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	15.7	2.40	8.03%	0.62	0.417	0.002	125.1	0.467	0.338	1.2%	1,880,253	780,636	125.7%	15.3%	
<b>Financial Services</b>		<b>15.8</b>	<b>1.29</b>	<b>3.32%</b>				<b>6,101.6</b>			<b>27.9%</b>	<b>99,556,954</b>	<b>20,744,836</b>		<b>8.5%</b>	

**Boursa Kuwait Daily Bulletin**

Sunday, December 14, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)			MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	Volume (Shrs.)					Value (KWD)	ROE			
▲ Automated Systems Co.	ASCK.KW	NM	1.24	0.00%	0.28	0.142	0.004	14.2	0.282	0.132	(0.7%)	495,380	70,548	310.1%	NM		
<b>Technology</b>		<b>NM</b>	<b>1.24</b>	<b>0.00%</b>				<b>14.2</b>			<b>(0.7%)</b>	<b>495,380</b>	<b>70,548</b>		<b>NM</b>		
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.4	1.24	4.55%	0.57	0.154	0.000	169.4	0.174	0.137	2.0%	3,109,020	479,380	35.7%	10.1%		
<b>Utilities</b>		<b>12.4</b>	<b>1.24</b>	<b>4.55%</b>				<b>169.4</b>			<b>2.0%</b>	<b>3,109,020</b>	<b>479,380</b>		<b>10.1%</b>		

<b>Boursa Kuwait</b>	<b>15.88</b>	<b>1.35</b>	<b>2.3%</b>		<b>54,450.8</b>		<b>23.37%</b>	<b>313,303,450</b>	<b>82,171,259</b>	<b>9.6%</b>
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**Year-to-Date 2025 Top Movers & Most Active Stocks**

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	0.900	1185.7%
Real Estate Trade Centers Co.	0.424	580.6%
Equipment Holding Co.	0.527	567.1%
Gulf Franchising Co.	0.350	321.7%
ACICO Industries Co.	0.329	301.7%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.103	6,906,385,616
GFH Financial Group	0.185	6,269,761,976
First Investment Co.	0.138	4,990,698,077
Warba Bank	0.304	4,738,330,492
Ektitab Holding Co.	0.042	4,708,233,756

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.144	(58.5%)
Kuwait & M.E. Financial Inv. Co.	0.147	(45.1%)
Agility (PWC Logistics)	0.151	(38.9%)
IFA Hotels & Resorts Co.	1.100	(24.5%)
Gulf Insurance Group	0.860	(23.9%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.831	2,203,733,505
Oula Fuel Marketing Co.	0.292	1,708,509,667
National Bank of Kuwait	1.037	1,228,825,076
Warba Bank	0.304	1,072,633,372
Kuwait Business Town Real Estate Co.	0.103	964,170,449

\* Different Fiscal Year Company

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- \* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months
- \* **Underperform:** Target Price represents an expected return of < -10% in the next 12 months

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