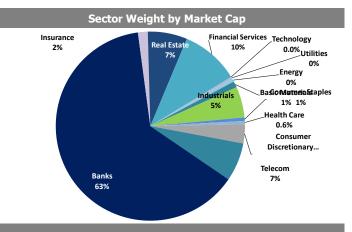
KAMCO IN VEST

April 14, 2025

Boursa Kuwait Daily Report



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	13,192.7	21.9	10.9%
2- National Bank of Kuwait	8,244.4	13.7	14.6%
3- Boubyan Bank	2,805.3	29.0	10.6%
4- Zain	2,046.7	9.9	16.9%
5- Commercial Bank of Kuwait	1,420.8	9.0	21.1%
6- Gulf Bank	1,329.5	22.1	7.2%
7- Mabanee Co.	1,171.3	18.0	9.7%
8- Warba Bank	921.5	41.1	6.7%
9- Burgan Bank	846.9	18.2	5.3%
10- Ahli Bank of Kuwait	728.0	13.9	8.3%
Total	32,707	17.12	12.0%

*: ROE is calculated based on FY2024 net profit & shareholders' equity as of 31-December-24

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.046	0.095	10.0%
Asiya Capital Investment Co.	0.034	0.002	7.3%
Shuaiba Industrial Co.	0.189	0.012	6.8%
Equipment Holding Co.	0.056	0.004	6.7%
Kuwait & Gulf Link Transport Co.	0.051	0.003	6.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Mobile Telecom Co.	1.042	(0.111)	(9.6%)
Kuwait Investment Co.	0.161	(0.009)	(5.3%)
Advanced Technology Co.	0.715	(0.035)	(4.7%)
Aqar Real Estate Investment Co.	0.073	(0.003)	(3.9%)
Hayat Communications Co.	0.071	(0.003)	(3.7%)

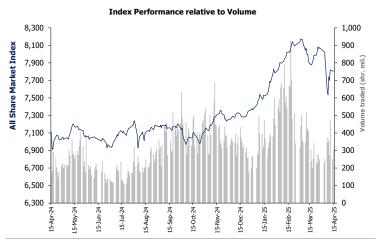
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Warba Bank	0.211	1.4%	105,287,323
Kuwait Finance House	0.714	(0.4%)	12,575,040
Kuwait Real Estate Co.	0.326	0.3%	12,025,882
Specialities Group Holding Co.	0.165	(2.4%)	11,640,194
Kuwait International Bank	0.219	(0.5%)	11,460,536

Source: Boursa Kuwait, Kamco Invest Research

Sector Returns Index DTD DTD YTD Close % Chg % Chg % Chg 7,800.8 ▼ (0.1%) (3.4%) 6.0%

All Share Market Index	7,800.8	•	(0.1%)	(3.4%)	6.0%
Energy	1,271.4	•	(1.0%)	(4.0%)	6.9%
Basic Materials	885.5		2.3%	(1.5%)	(2.8%)
Industrials	728.5		0.1%	(2.2%)	0.7%
Consumer Staples	914.0		0.9%	(7.4%)	(8.5%)
Health Care	560.3	•	(1.9%)	(1.8%)	22.3%
Consumer Discretionary	2,257.2		0.4%	(4.4%)	6.3%
Telecommunications	1,015.7	•	(1.5%)	(3.3%)	(0.2%)
Banks	1,973.3	•	(0.1%)	(3.5%)	9.0%
Insurance	1,970.9	•	(0.5%)	(7.6%)	(4.1%)
Real Estate	1,498.3		0.3%	(1.2%)	10.7%
Financial Services	1,449.7		0.6%	(3.9%)	(4.0%)
Technology	1,076.7	=	0.0%	0.0%	3.5%
Utilities	386.8	=	0.0%	(4.5%)	(2.6%)

Market Breadth		68	•	44	30
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,356.57	(4.4)	(0.1%)	(3.7%)	6.6%
Main 50 Index	6,843.59	(56.3)	(0.8%)	(3.3%)	0.5%
Main Market Index	7,117.62	(21.3)	(0.3%)	(2.1%)	3.0%
All Share Market Index	7,800.77	(7.5)	(0.1%)	(3.4%)	6.0%
Market Cap (KWD Mn)	47,113.80	(46.0)	(0.1%)	(0.3%)	8.5%



Market Trading Data and Volatility													
Trading Indicators	Today's	DTD	DTD	Average I	Daily								
	Value	Chg	% Chg	YTD 2025	2024								
Volume (Shrs Mn)	305.8	54.4	21.6%	417.4	225.3								
Value Traded (KWD Mn)	67.6	13.12	24.1%	115.3	56.6								
No. of Trades	17,280	3,179.0	22.5%	19,508	13,617								

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.714	(0.4%)	8,960,290
National Bank of Kuwait	0.943	0.4%	6,575,473
Warba Bank	0.211	1.4%	6,107,705
Kuwait Real Estate Co.	0.326	0.3%	3,926,231
Gulf Bank	0.333	(2.6%)	3,738,728

Boursa Kuwait - Premier Market Monday, April 14, 2025 **Closing Price** Market Capitalization Valuation Multiples YTD-25 Trading Indicators YTD-25 DTD Weight in Weight in D-T-D Value Volume Price Premier Market Stocks **KWD** Chg. KWD Mn Premier Boursa P/E (X) P/BV (X) Yield Beta ROE Return (KWD Mn) (Mn Shrs) Return (KWD) Index Kuwai National Bank of Kuwait 0.943 0.004 0.4% 8,244 21.2% 17.5% 13.7 2.00 2.7% 1.21 14.6% 10.5% 425.74 421.97 ▼ Gulf Bank 0.333 (0.009)(2.6%)1,330 3.4% 2.8% 22.1 1.59 3.0% 1.06 7.2% 7.3% 856.28 277.72 Ahli Bank 0.292 (0.002)(0.7%)728 1.9% 1.5% 13.9 1.16 3.4% 0.65 8.3% 12.3% 240.71 71.15 ▼ ▼ Kuwait International Bank 0.219 (0.001)(0.5%)373 1.0% 0.8% 16.2 1.07 2.1% 1.00 6.6% 19.7% 466.73 99.13 ▼ **Burgan Bank** 0.234 (0.007)(2.9%)847 2.2% 1.8% 18.2 0.97 2.6% 1.08 5.3% 33.0% 440.29 96.71 V **Kuwait Finance House** 0.714 (0.003)(0.4%)13.193 33.9% 28.0% 21.9 2.39 1.7% 1.36 10.9% (4.3%) 755.84 585.68 6.0% 29.0 **Boubvan Bank** 0.636 0.008 1.3% 2.805 7.2% 3.07 1.6% 1.04 10.6% 19.0% 224.85 142.50 0.2% ▼ Kuwait Investment Co. 0.161 (0.009)(5.3%)89 0.2% 7.1 0.70 8.0% 0.95 9.9% (6.9%) 112.56 20.59 **National Investments Co** 0.244 0.4% 16.0 9.0% 0.002 0.8% 194 0.5% 0.99 1.32 6.1% (3.9%) 206.57 52.74 Kuwait Projects Co. (Holding) 0.091 (0.2%)453 1.2% 1.0% 28.9 0.0% 0.80 (4.7%) 689.90 67.27 ▼ (0.000)0.71 2.5% 0.271 0.5% ▼ Arzan Financial Group for Financing & In (0.001)(0.4%)234 0.6% 16.6 1.36 1.1% 1.04 8.2% 2.3% 1,289.01 366.86 Aayan Leasing and Investment 0.2% 9.2 4.8% 0.156 0.001 0.6% 104 0.3% 1.00 1.28 10.9% (0.6%) 350.85 55.73 Kuwait Real Estate Co. 0.3% 0.7% 0.0% 0.97 27.3% 362.09 0.326 0.001 327 0.8% 24.4 1.93 7.9% 1,147.52 Salhia Real Estate Co. 0.420 0.004 1.0% 249 0.6% 0.5% 19.7 1.37 3.4% 0.37 6.9% 5.3% 79.46 33.19 Mabanee Co. 0.792 0 000 0.0% 1.171 3.0% 2.5% 18.0 1.75 1.8% 1 02 9.7% 10.2% 74.42 59.82 = The Commercial Real Estate Co. 0.160 0.001 0.6% 300 0.8% 0.6% 19.3 1.01 1.8% 0.64 5.3% 8.1% 247.27 43.92 0.0% 4.0% National Industries Group (Holding) 0.248 0.000 598 1.5% 1.3% 10.1 1.08 1.41 10.7% 0.0% 385.44 99.03 = **Gulf Cable and Electrical Industries** 2.122 0.002 0.1% 442 1.1% 0.9% 21.3 1.63 3.3% 0.98 7.6% 17.9% 17.97 34.54 0.890 0.0% 0.4% 3.9% 11.7% Heavy Engineering Industries and Shipbi 0.000 160 0.3% 17.7 2.07 0.69 6.1% 30.87 26.34 = 0.664 0.002 0.3% 355 0.9% 0.8% 11.6 0.0% 0.73 12.0% 2.2% 59.71 40.41 Boubyan Petrochemical Co. 1.40 1.6% Agility Public Warehousing Co. 0.239 0.003 1.3% 610 1.3% 9.7 0.60 4.0% 1.58 6.2% (3.2%)447.86 114.26 0.002 0.4% 4.3% 5.3% 1.22 136.18 Mobile Telecommunications Co. 0.473 2.047 5.3% 9.9 1.67 16.9% 0.9% 290.22 Human Soft Holding Co. 2.596 (0.034)(1.3%)350 0.9% 0.7% 8.7 2.86 13.4% 0.50 32.7% (4.6%) 21.61 55.23 ▼ 07% 25.9 17% IFA Hotels & Resorts Co. 1.507 (0.6%)0.9% 10.80 0.77 41.7% (18.5%) 24.77 46.92 ▼ (0.009)346 0.6% 0.6% 0.5% 22.0 3.9% 0.71 36.17 35.32 Jazeera Airwavs Co. 1.020 0.006 224 6.33 28.7% 1.2% **GFH Financial Group BSC** 0.088 0.000 0.1% 338 0.9% 0.7% 9.2 1.12 5.2% 0.95 12.1% (10.1%) 457.51 43.90 0.211 0.003 1.4% 921 2.4% 2.0% 41.1 2.74 0.0% 0.98 6.7% 9.9% 1,198.17 233.95 Warba Bank Kuwait Telecommunication Co. 0.526 (0.2%)1.1% 16.7 6.7% 13.0% 32.07 T (0.001)525 1.3% 2.18 0.65 (2.2%)56.88 Mezzan Holding Co. 0.823 0.008 1.0% 256 0.7% 0.5% 17.6 2.13 3.0% 0.45 12.1% (8.6%) 34.26 30.62 Integrated holding Co. 0.531 0.3% 0.3% 19.5 4.7% 10.6% 15.4% 37.93 (0.010)(1.8%)134 2.07 0.54 72.91 ▼ Boursa Kuwait Securities Co. 2.559 0.009 0.4% 514 1.3% 1.1% 28.3 7.61 3.2% 0.94 26.9% 11.3% 18.85 51.02 0.7% 0.9% 12.3 Ali Alghanim Sons Automotive Co. 1.314 0.009 360 0.8% 4.05 2.6% 0.48 32.9% 27.6% 85.95 102.74 **Beyout Investment Group Holding Co.** 0.375 0.004 1.1% 113 0.3% 13.4 2.11 0.0% 69.15 28.22 0.2% 0 48 15.8% (9.0%) Subtotal- Premier Market Stocks 38.934 8.356.57 (4.42)-0.1% 100% 83% 17.6 1.67 3.41% 11.0% 6.6% 10.916.30 3.905.75 8,179 17% 11.0 0.92 2.00% 7.3% 16,216.34 3,585.59

Rest of the Market

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

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				aluation N			Price (I	<i>,</i>					Daily Tradin	<u> </u>	YTD-25	
	Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closina	DTD Change	MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
	Senergy Holding Co.	SENE.KW	NM	1.08	0.00%	1.06	0.049	(0.000)	9.9	0.065	0.028	(17.9%)	558,199	27,670	31.1%	0.7%
_	Independent Petroleum Group	IPGK.KW	11.2	0.90	6.87%	0.25	0.558	0.000	100.9	0.675	0.456	18.0%	0	0	1.0%	8.0%
•	National Petroleum Services Co.	NAPS.KW	6.9	1.89	7.07%	0.19	0.960	(0.030)	93.1	1.090	0.737	6.7%	5,249	5,021	0.6%	27.2%
	The Energy House Co.	ENER.KW	NM	3.57	0.00%	0.72	0.200	0.002	9.1	0.350	0.071	35.1%	4,013,256	815,584	515.1%	NM
	Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.2	0.47	0.00%	0.22	0.142	0.001	36.0	0.173	0.099	(12.9%)	75,422	10,468	11.4%	4.6%
	Energy		10.2	1.08	6.97%				248.9			6.9%	4,652,126	858,742		10.2%
	Kuwait Foundry Co.	KFDC.KW	5.7	2.45	2.00%	0.49	0.600	0.005	39.0	0.750	0.495	(3.7%)	12,467	7,415	6.1%	43.1%
	Boubyan Petrochemicals Co.*	BPCC.KW	11.6	1.40	0.00%	0.73	0.664	0.002	355.1	0.720	0.560	2.2%	786,404	519,688	11.2%	12.0%
	Al Kout for Industrial Projects Co.	ALKK.KW	12.3	2.71	6.69%	0.10	1.046	0.095	105.5	2.850	0.750	(16.3%)	18	19	0.0%	22.1%
	Basic Materials		11.6	2.45	4.35%				499.7			(2.8%)	798,889	527,122		14.9%
•	Specialities Group Holding Co.	SPEC.KW	19.2	0.94	1.16%	0.71	0.165	(0.004)	30.9	0.189	0.092	27.9%	11,640,194	2,000,234	50.7%	4.9%
	Kuwait Cement Co.	KCEM.KW	52.5	0.80	2.47%	0.63	0.236	(0.002)	168.3	0.285	0.169	4.0%	52,151	12,020	3.8%	1.5%
	Gulf Cable & Electrical Ind. Co.	CABL.KW	21.3	1.63	3.27%	0.98	2.122	0.002	441.7	2.160	1.176	17.9%	267,318	566,144	8.6%	7.6%
	Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.7	2.07	3.93%	0.69	0.890	0.000	160.4	0.975	0.729	6.1%	468,693	414,896	17.1%	11.7%
	Kuwait Portland Cement Co.	PCEM.KW	17.3	1.05	6.24%	0.44	0.801	(0.018)	80.3	0.928	0.764	(1.2%)	3,000	2,448	2.0%	6.1%
-	Shuaiba Industrial Co.	PAPE.KW	16.1	1.00	6.26%	0.22	0.189	0.012	18.8	0.225	0.159	(10.8%)	10,264	1,807	1.4%	6.2%
-	Metal & Recycling Co.	MRCK.KW	NM	1.90	0.00%	0.21	0.161	0.000	14.5	0.190	0.068	34.2%	0	0	41.0%	NM
-	ACICO Industries Co.	ACIC.KW	NM 12.2	0.81	0.00%	0.58	0.068	(0.001)	22.3	0.101	0.052	(17.6%)	1,620,569	107,658	53.7%	NM
_	National Industries Co.	NIBM.KW	13.3 NM	0.87 1.62	4.45% 0.00%	0.19	0.224	0.000	80.5 4.4	0.249	0.160	26.6%	0	0	1.4%	6.5% NM
-	Equipment Holding Co. National Co. for Consumer Industries	EQUI.KW	37.1		0.00%	1.01	0.056	0.004	4.4 29.2	0.090	0.025	(29.7%)	2,677,123	144,614	81.3% 66.1%	2.7%
		NCCI.KW	37.1 9.7	0.99 0.60	3.98%	0.25	0.097	0.001	29.2 610.0	0.134	0.090 0.203	(7.2%) (3.2%)	390,661	37,787	17.5%	6.2%
	Agility (PWC Logistics) National Cleaning Co.	AGLT.KW	10.3	0.80	0.00%	0.78	0.239	0.003	11.5	0.469	0.203	(18.1%)	2,215,953 882,459	527,015 42,681	49.1%	3.8%
	Kuwait & Gulf Link Transport Co.	CLEA.KW KGLK.KW	10.5 NM	1.43	0.00%	0.78	0.050	0.002	13.9	0.067	0.041	(16.1%) (16.5%)	805,477	39,802	49.1% 50.9%	3.8% NM
	Kuwait Co. For Process Plant Const. & Cont.	KGLK.KW	10.0	1.43	4.48%	0.78	0.327	0.003	42.6	0.008	0.039	(3.5%)	6,477	2,103	5.6%	12.0%
	Humansoft Holding Co.	HUMN.KW	8.7	2.86	13.42%	0.50	2.596	(0.034)	349.9	3.237	2.400	(4.6%)	960,133	2,499,536	16.0%	32.7%
_	Gulf Franchising Co.	GFCI.KW	NM	2.00	0.00%	1.28	0.087	0.000	3.5	0.106	0.074	4.8%	500,155	2,799,550	0.2%	52.770 NM
-	Combined Group Contracting Co.	CGCK.KW	11.8	1.79	4.76%	0.69	0.629	(0.002)	107.6	0.783	0.421	(3.2%)	1,035,539	649,099	15.3%	15.1%
	United Projects Group	UPAC.KW	61.6	0.56	0.00%	0.21	0.156	0.000	58.9	0.248	0.112	0.6%	300	47	0.7%	0.9%
-	Mubarrad Holding Co.	MBRD.KW	10.1	0.50	5.71%	0.89	0.088	(0.003)	14.3	0.105	0.080	(6.8%)	151,736	13,240	26.0%	7.1%
- ·	Integrated holding Co.	INTEGRATED.KW	19.5	2.07	4.71%	0.54	0.531	(0.010)	134.3	0.596	0.460	15.4%	1,329,421	708,862	28.8%	10.6%
-	Umm Al-Qaiwain General Investments Co.	QIC.KW	15.1	0.59	5.67%	0.15	0.088	0.000	31.8	0.096	0.081	3.4%	0	0	0.5%	3.9%
	Jassim Transport & Stevedoring Co.	JTC.KW	9.0	1.08	6.50%	0.07	0.400	0.015	60.0	0.420	0.351	5.0%	60,750	23,561	5.0%	11.9%
	Industrials		15.6	1.05	4.71%				2,489.6			0.7%	24,578,218	7,793,552		6.5%
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Boursa Kuwait Daily Bulletin

				/aluation N			Price (I	(WD)					Daily Tradin	g Data	YTD-25	
	Company	Reuters	Trailing	Trailing	Dividend			DTD	МКТ Сар	52 Weeks	52 Weeks	YTD-25	Volume	Value	Capital	
	company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return [#]	(Shrs.)	(KWD)	Turnover	ROE
•	Livestock Transport & Trading Co.	CATT.KW	NM	0.81	0.00%	0.28	0.099	(0.000)	20.7	0.126	0.096	(7.6%)	18,216	1,766	8.4%	NM
	Mezzan Holding Co.	MEZZ.KW	17.6	2.13	3.03%	0.45	0.823	0.008	255.8	1.114	0.690	(8.6%)	761,035	636,005	11.0%	12.1%
	Consumer Staples		17.6	1.47	3.03%				276.5			(8.5%)	779,251	637,771		6.6%
	Advanced Technology Co.	ATCK.KW	NM	1.52	2.80%	0.02	0.715	(0.035)	107.3	0.750	0.389	83.8%	12,140	9,487	0.1%	1.0%
=	Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	14.2	1.89	0.00%	0.07	0.797	0.000	161.4	0.800	0.355	0.0%	0	0	0.2%	13.3%
	Health Care		14.2	1.70	2.80%				268.6			22.3%	12,140	9,487		7.8%
	Kuwait National Cinema Co.	KCIN.KW	8.6	1.25	5.82%	0.29	1.248	0.000	115.6	1.493	1.100	7.6%	0	0	0.1%	14.5%
	Kuwait Hotels Co.	KHOT.KW	16.1	2.41	0.00%	NA	0.280	0.000	15.8	0.365	0.133	60.9%	0	0	0.9%	15.0%
=	Sultan Center Food Products Co.	SCFK.KW	NM	0.60	0.00%	0.52	0.097	0.000	27.1	0.122	0.091	0.0%	0	0	0.0%	NM
•	IFA Hotels & Resorts Co.*	IFAH.KW	25.9	10.80	1.65%	0.77	1.507	(0.009)	345.5	2.583	0.798	(18.5%)	162,681	247,554	10.8%	41.7%
	Oula Fuel Marketing Co.	OULA.KW	31.0	2.58	1.05%	0.59	0.476	(0.006)	192.6	0.770	0.132	34.1%	518,017	246,873	657.3%	8.3%
	Kuwait Resorts Co.	MUNK.KW	10.0	0.72	1.66%	0.73	0.112	0.003	23.5	0.135	0.067	0.0%	1,000	112	14.9%	7.2%
	Jazeera Airways Co.	JAZK.KW	22.0	6.33	3.92%	0.71	1.020	0.006	224.4	1.194	0.810	1.2%	558,148	568,852	16.4%	28.7%
	Soor Fuel Marketing Co.	SOOR.KW	27.0	1.57	2.17%	0.51	0.323	0.017	130.7	0.459	0.130	42.3%	785,192	246,979	29.8%	5.8%
	Future Kid Entertainment and R.E Co.	KIDK.KW	35.3	0.88	7.24%	0.20	0.109	0.000	12.5	0.193	0.097	(3.5%)	57,731	6,240	78.2%	2.5%
=	Jiyad Holding Co	JIYAD.KW	NM	0.93	0.00%	0.72	0.018	0.000	3.3	0.027	0.014	0.0%	0	0	0.0%	NM
▼	Al Eid Food Co.	ALEID.KW	12.3	1.38	6.02%	0.16	0.216	(0.002)	65.5	0.259	0.175	(16.6%)	2,707,156	586,367	28.5%	11.2%
•	Palms Agro Production Co.	PAPK.KW	24.6	2.09	2.54%	0.36	0.234	(0.001)	12.2	0.393	0.140	4.5%	4,050	950	11.1%	8.5%
	Ali Alghanim Sons Automotive Co.	ALG.KW	12.3	4.05	2.63%	0.48	1.314	0.009	360.1	1.439	1.000	27.6%	2,263,276	2,950,133	31.4%	32.9%
	Consumer Discretionary		22.0	1.57	2.58%				1,529			6.3%	7,057,251	4,854,060		11.2%
	Zain	ZAIN.KW	9.9	1.67	5.29%	1.22	0.473	0.002	2,046.7	0.501	0.425	0.9%	3,595,141	1,692,809	6.7%	16.9%
•	National Mobile Telecom Co.	OORE.KW	10.6	0.93	8.59%	0.59	1.042	(0.111)	522.2	1.250	0.995	(2.2%)	279,503	295,267	1.3%	8.8%
	Kuwait Telecommunication Co.	STC.KW	16.7	2.18	6.65%	0.65	0.526	(0.001)	525.3	0.616	0.511	(2.2%)	827,907	435,262	5.7%	13.0%
	Hayat Communications Co.	DIGITUS.KW	NM	1.40	0.00%	0.90	0.071	(0.003)	6.2	0.092	0.059	1.7%	9,045	665	11.6%	NM
	Telecommunications		10.6	1.53	6.65%				3,100.5			(0.2%)	4,711,596	2,424,003		14.0%
	National Bank of Kuwait	NBKK.KW	13.7	2.00	2.65%	1.21	0.943	0.004	8,244.4	1.028	0.800	10.5%	7,029,980	6,575,473	4.9%	14.6%
	Gulf Bank	GBKK.KW	22.1	1.59	3.00%	1.06	0.333	(0.009)	1,329.5	0.344	0.236	7.3%	11,095,082	3,738,728	21.4%	7.2%
•	Commercial Bank of Kuwait	CBKK.KW	9.0	1.91	4.77%	0.34	0.792	(0.003)	1,420.8	0.937	0.490	16.4%	30,331	24,099	0.1%	21.1%
•	Ahli Bank of Kuwait	ABKK.KW	13.9	1.16	3.40%	0.65	0.292	(0.002)	728.0	0.329	0.224	12.3%	1,294,893	378,418	9.7%	8.3%
	Kuwait International Bank	KIBK.KW	16.2	1.07	2.13%	1.00	0.219	(0.001)	373.0	0.230	0.152	19.7%	11,460,536	2,522,554	27.4%	6.6%
	Burgan Bank	BURG.KW	18.2	0.97	2.56%	1.08	0.234	(0.007)	846.9	0.247	0.172	33.0%	4,947,088	1,170,265	12.2%	5.3%
	Kuwait Finance House	KFH.KW	21.9	2.39	1.67%	1.36	0.714	(0.003)	13,192.7	0.750	0.644	(4.3%)	12,575,040	8,960,290	4.1%	10.9%
	Boubyan Bank	BOUK.KW	29.0	3.07	1.57%	1.04	0.636	0.008	2,805.3	0.657	0.485	19.0%	1,745,562	1,099,399	5.1%	10.6%
	Warba Bank	WARB.KW	41.1	2.74	0.00%	0.98	0.211	0.003	921.5	0.249	0.163	9.9%	105,287,323	6,107,705	27.4%	6.7%
	Banks		18.2	1.91	2.61%				29,862.1			9.0%	155,465,835	30,576,930		11.6%

Boursa Kuwait Daily Bulletin

		\	/aluation N	lultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-25	
Company	Reuters	Trailing	Trailing	Dividend			DTD	МКТ Сар	52 Weeks	52 Weeks	YTD-25	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
= Kuwait Insurance Co.	KINS.KW	8.9	0.63	7.25%	0.06	0.524	0.000	96.8	0.650	0.494	(11.2%)	2,372	1,243	1.7%	7.1%
 Gulf Insurance Group 	GINS.KW	12.5	1.33	2.01%	0.08	1.140	0.000	323.5	2.000	1.031	0.9%	0	0	0.0%	10.7%
 Ahleiah Insurance Co. 	AINS.KW	7.4	1.09	1.77%	0.14	0.777	(0.027)	168.4	0.938	0.655	(13.2%)	20	16	0.5%	14.7%
 Warba Insurance and Reinsurance Co. 	WINSRE .KW	7.1	0.92	7.13%	0.40	0.163	0.007	39.9	0.170	0.108	(0.6%)	692	110	3.5%	13.0%
 Kuwait Reinsurance Co. 	KWRE.KW	7.6	1.17	2.66%	0.11	0.374	0.000	107.7	0.438	0.311	2.5%	0	0	0.3%	15.4%
 First Takaful Insurance Co. 	FTIK.KW	NM	1.90	0.00%	0.45	0.171	0.001	18.2	0.247	0.105	3.0%	54,301	8,987	22.1%	NM
 Wethaq Takaful Insurance Co. 	WETH.KW	73.8	0.99	0.00%	0.50	0.038	0.001	4.2	0.069	0.033	(27.8%)	325,286	12,169	96.9%	1.3%
 Bahrain Kuwait Insurance Co. 	BKIK.KW	6.8	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.5%
Insurance		7.6	1.04	4.89%				787.2			(4.1%)	382,671	22,524		11.3%
 Sokouk Holding Co. 	SHCK.KW	8.8	0.86	0.00%	1.12	0.050	(0.001)	28.4	0.068	0.043	(2.2%)	1,003,176	49,733	78.5%	9.7%
Kuwait Real Estate Co.	KREK.KW	24.4	1.93	0.00%	0.97	0.326	0.001	327.4	0.348	0.199	27.3%	12,025,882	3,926,231	114.3%	7.9%
United Real Estate Co.	UREK.KW	44.8	1.16	0.00%	0.54	0.175	0.001	227.9	0.212	0.043	53.5%	931,702	162,453	23.7%	2.6%
= National Real Estate Co.	NREK.KW	15.1	0.38	0.00%	1.25	0.076	0.000	140.7	0.100	0.069	(2.9%)	1,288,490	97,303	14.2%	2.5%
Salhia Real Estate Co.	SREK.KW	19.7	1.37	3.44%	0.37	0.420	0.004	249.3	0.465	0.398	5.3%	1,654,246	693,833	13.4%	6.9%
= Tamdeen Real Estate Co.	TAMK.KW	9.0	0.54	4.82%	0.20	0.345	0.000	138.5	0.400	0.328	(6.8%)	64,825	21,847	1.1%	6.0%
 Ajial Real Estate Entertainment Co. 	AREC.KW	10.8	0.45	6.52%	0.44	0.305	(0.002)	63.8	0.324	0.235	12.5%	4,891	1,492	1.4%	4.2%
▲ Arab Real Estate Co.	ARAB.KW	19.9	0.80	2.93%	1.16	0.084	0.002	31.8	0.096	0.055	22.1%	2,239,203	187,344	129.2%	4.0%
 AL-Enma'a Real Estate Co.* 	ENMA.KW	11.8	0.59	0.00%	0.68	0.075	(0.000)	26.2	0.102	0.043	(9.3%)	83,662	6,288	25.8%	5.0%
= Mabanee Co.	MABK.KW	18.0	1.75	1.77%	1.02	0.792	0.000	1,171.3	0.846	0.719	10.2%	949,808	751,850	5.0%	9.7%
 Injazzat Real Estate Development Co. 	INJA.KW	12.1	0.61	4.53%	0.24	0.108	0.006	36.5	0.109	0.093	6.9%	3,360,575	352,961	3.6%	5.0%
▲ The Commercial Real Estate Co.	TIJK.KW	19.3	1.01	1.78%	0.64	0.160	0.001	300.4	0.213	0.120	8.1%	3,673,594	584,159	13.2%	5.3%
 Sanam Real Estate Co. 	SANK.KW	22.3	1.94	0.00%	0.44	0.208	(0.002)	22.9	0.237	0.160	(4.6%)	171,674	35,980	38.9%	8.7%
A'ayan Real Estate Co.	AYRE.KW	12.5	0.59	5.72%	0.67	0.087	0.000	36.3	0.100	0.069	(3.3%)	96,065	8,433	28.7%	4.7%
 Aqar Real Estate Investment Co. 	AQAR.KW	17.6	0.56	4.09%	0.04	0.073	(0.003)	17.0	0.094	0.053	(1.1%)	67,500	4,944	33.4%	3.2%
Kuwait Real Estate Holding Co.	ALAQ.KW	NM 20.7	2.25	0.00%	0.42	0.033	0.000	6.3	0.047	0.028	(5.9%)	32,285	1,094	14.6%	NM 2 COV
= MAZAYA Holding Co.	MAZA.KW	28.7	0.75	0.00%	1.05	0.065	0.000	34.9 25.5	0.082	0.056	(12.6%)	904,466	57,918	30.8%	2.6% 5.0%
 Tijara Real Estate & Investment Co. Arkan Al-Kuwait Real Estate Co. * 	TIJA.KW	12.0 17.3	0.60 0.84	7.25% 0.00%	0.51 0.20	0.069	0.001 (0.002)	25.5 30.1	0.078 0.127	0.054 0.075	3.4% (13.8%)	358,465 75,000	24,604 7,230	30.6% 6.2%	5.0% 4.8%
	ARKK.KW	17.5 NM	0.84	0.00%	0.20	0.097	0.002)	24.9	0.127	0.075	(13.8%)		8,398	74.8%	4.8% NM
 Al-Argan International Real Estate Co. Munshaat Real Estate Projects Co. 	ARGK.KW	7.8	1.58	0.00%	0.44	0.098	0.001	46.0	0.125	0.000	10.9%	86,147 1,007,800	142,738	74.8% 54.9%	20.2%
 Kuwait Business Town Real Estate Co. 	MUNS.KW KBTK.KW	23.6	1.50	2.44%	1.10	0.143	0.002	40.0	0.179	0.110	52.4%	6,740,076	830,720	733.6%	20.2% 5.9%
 MENA Real Estate Co. * 	MENK.KW	10.0	1.40	0.00%	0.86	0.125	0.001	14.8	0.225	0.045	(28.3%)	2,578,214	280,212	148.9%	12.3%
 Real Estate Trade Centers Co. 	MARA.KW	NM	0.52	0.00%	0.48	0.066	(0.002)	9.1	0.332	0.030	5.6%	350,627	23,187	39.3%	12.370 NM
 Mashaer Holding Co. 	MASHAER.KW	9.2	0.32	0.00%	0.50	0.075	0.002	12.0	0.141	0.041	(3.4%)	1,294,010	96,251	79.6%	8.8%
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	1.13	0.00%	0.36	0.039	0.002	3.8	0.105	0.023	(2.8%)	164,043	6,291	52.2%	NM
▲ Dalgan Real Estate Co.	DALQ.KW	25.8	2.46	0.00%	0.08	0.298	0.000	17.9	0.040	0.025	46.1%	1,245,578	366,833	24.0%	9.5%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	6.5	0.84	0.00%	NA	0.103	0.005	15.1	0.251	0.083	(4.6%)	1	000,000	0.8%	13.0%
= Osos Holding Group Co.	OSOS.KW	6.0	0.91	0.00%	0.34	0.124	0.000	13.5	0.147	0.075	(0.8%)	0	0	5.0%	15.1%
 KFH Capital REIT 	BAITAKREIT.KW	NA	NA	1.49%	0.09	1.127	(0.002)	26.6	1.190	1.045	0.1%	104,317	117,240	9.1%	13.170 NA
Real Estate	5/01/00/211.000	15.1	0.84	3.76%	0.05	/	(01002)	3,171.8	1.150	1.0 13	10.7%	42,556,322	8,847,567	5.170	5.6%

Boursa Kuwait Daily Bulletin

Boursa Raware Burry Burlet															
		۷	aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-25	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks Low (KWD)	YTD-25 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
 Kuwait Investment Co. 	KINV.KW	7.1	0.70	8.03%	0.95	0.161	(0.009)	88.8	0.200	0.143	(6.9%)	1,396,076	224,732	20.4%	9.9%
 Commercial Facilities Co. 	FACI.KW	11.6	0.85	6.86%	0.52	0.275	(0.001)	139.7	0.283		12.7%	135,000	37,145	4.5%	7.4%
 Int'l Financial Advisors Co. 	IFIN.KW	27.8	2.12	0.00%	1.23	0.465	(0.001)	223.3	0.494		22.4%	2,555,848	1,192,253	111.5%	7.6%
 National Investment Co. 	NINV.KW	16.0	0.99	9.01%	1.32	0.244	0.002	194.5	0.276		(3.9%)	4,081,047	992,117	25.9%	6.1%
 Kuwait Projects Co.(Holding) 	KPRO.KW	28.9	0.71	0.00%	0.80	0.091	(0.000)	452.7	0.135		(4.7%)	2,922,930	263,636	13.8%	2.5%
 Coast Invest. & Development Co. 	COAS.KW	65.1	0.60	0.00%	1.23	0.061	0.000	28.5	0.089		(15.6%)	121,754	7,353	10.9%	0.9%
The Securities House Co.	SECH.KW	17.8	0.66	0.00%	1.20	0.066	0.001	26.5	0.100		(8.6%)	1,557,082	103,382	50.4%	3.7%
 Arzan Financial Group For Fin. & Invest. 	ARZA.KW	16.6	1.36	1.07%	1.04	0.271	(0.001)	234.2	0.305		2.3%	9,337,504	2,537,080	149.2%	8.2%
Kuwait Financial Centre	MARKZ.KW	16.2	0.67	4.87%	0.80	0.143	0.004	72.2	0.167	0.109	(5.3%)	1,010	142	12.4%	4.2%
Kuwait & M.E. Financial Inv. Co.	KMEF.KW	7.8	1.11	0.00%	0.54	0.119	0.002	26.2	0.337	0.069	(55.6%)	814,032	96,052	123.2%	14.2%
 First Investment Co. 	OLAK.KW	8.7	0.71	0.00%	1.11	0.045	(0.001)	20.2	0.055		(2.8%)	4,032,798	184,862	35.9%	8.2%
▲ Gulf Investment House	GIHK.KW	67.5	6.13	0.00%	0.91	0.680	0.041	276.4	0.840		9.1%	782,124	496,947	0.5%	9.1%
A'ayan Leasing & Investment Co.	AAYA.KW	9.2	1.00	4.81%	1.28	0.156	0.001	103.6	0.176		(0.6%)	1,838,607	284,815	52.8%	10.9%
Bayan Investment Co.	BAYK.KW	7.3	1.05 1.38	0.00%	0.76 0.42	0.060	0.002	13.7	0.087	0.037 0.073	(6.0%)	280,643 5,006	16,755 666	26.1% 39.5%	14.5% 8.2%
= Osoul Investment Co.	OSUL.KW	16.7 NM		7.14%		0.140		17.7	0.187		1.4%	,			
 Kuwait Finance & Investment Co. Kamco Investment Co. 	KFSK.KW	NM 8.4	1.94 0.59	0.00% 4.67%	0.38	0.162 0.107	0.005 (0.001)	50.0 36.6	0.171 0.146		26.6% (13.0%)	100,150 299,805	16,169 32,179	18.4% 20.5%	NM 7.0%
	KAMC.KW	23.3	0.39	0.00%	0.01	0.107	0.001	38.2	0.146		(53.0%)	3,220,876	520,998	156.3%	4.2%
 National International Holding Co. UniCap Investment and Finance 	NIHK.KW UNICAP.KW	23.3 NM	3.27	0.00%	0.75	0.103	(0.001)	51.2	0.498		(33.0%)	106,327	24,206	31.1%	4.2% NM
 Al Madar Finance & Investment Co. 	MADR.KW	NM	0.80	0.00%	0.31	0.229	(0.001) (0.001)	17.9	0.352		(22.7%)	251,720	24,200	64.4%	0.7%
Al-Deera Holding	DEER.KW	12.0	1.27	1.27%	0.87	0.393	0.001	40.6	0.142		3.7%	270,320	105,964	73.8%	10.6%
▲ Al-Safat Investment Co.	ALSAFAT.KW	NM	1.26	0.00%	1.91	0.100	0.001	38.4	0.128		(9.6%)	3,399,495	337,544	59.4%	0.7%
 Ekttitab Holding Co. 	EKTT.KW	NM	3.22	0.00%	1.03	0.014	0.000	4.3	0.023		(10.6%)	228,808	2,957	9.2%	NM
 NOOR Financial Investment Co. 	NOOR.KW	3.5	0.92	8.64%	1.21	0.286	0.004	146.0	0.356		(1.0%)	2,183,397	623,490	16.8%	26.6%
 Tamdeen Investment Co. 	TAMI.KW	7.4	0.30	6.45%	0.36	0.740	(0.005)	99.5	1.168		(24.1%)	5,021	3,718	0.3%	4.1%
Kuwait Emirates Holding Co.	EMIRATES.KW	17.7	0.74	0.00%	0.53	0.049	0.003	8.5	0.059		(17.7%)	500	24	2.3%	4.2%
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.40	0.00%	0.65	0.034	0.002	27.7	0.048	0.029	(18.9%)	6,240,332	206,257	16.8%	0.4%
= Rasiyat Holding Co.	RASIYAT.KW	55.6	4.33	0.00%	NA	0.358	0.000	53.7	0.407	0.281	(5.8%)	127,241	44,835	48.7%	7.8%
 Alimtiaz Investment Group 	ALIMk.KW	NM	0.33	0.00%	1.02	0.044	(0.001)	47.1	0.076	0.043	(28.7%)	4,604,897	204,712	14.3%	NM
Manazel Holding Co.	MANK.KW	NM	1.31	0.00%	1.36	0.032	0.000	13.8	0.050	0.025	(13.0%)	1,805,986	57,413	44.4%	NM
 National Industries Group 	NIND.KW	10.1	1.08	4.03%	1.41	0.248	0.000	597.7	0.278	0.197	0.0%	1,856,641	459,269	16.0%	10.7%
 Warba Capital Holding Co. 	WARBACAP.KW	14.3	2.69	0.00%	0.56	0.255	0.000	7.7	0.354	0.115	2.4%	58,658	15,052	257.1%	18.8%
 Arabi Holding Group Co. 	AGHC.KW	NM	2.88	0.00%	0.36	0.385	0.000	199.8	0.454	0.283	(13.3%)	0	0	15.4%	NM
 Privatization Holding Co. 	KPPC.KW	NM	0.62	0.00%	0.80	0.052	0.001	31.6	0.059		15.1%	1,860,138	95,485	79.9%	NM
 Credit Rating & Collection Co. 	TAHS.KW	NM	1.43	0.00%	0.12	0.044	0.000	7.2	0.068		(2.9%)	79,428	3,288	8.2%	NM
 Egypt Kuwait Holding Co. 	EKHK.KW	6.3	2.55	4.93%	0.21	0.219	0.004	246.8	0.287	0.195	(13.4%)	9,605	2,103	4.5%	40.4%
 GFH Financial Group 	GFH.KW	9.2	1.12	5.22%	0.95	0.088	0.000	337.7	0.112		(10.1%)	792,979	69,780	11.9%	12.1%
▲ Inovest	INOV.KW	NM	0.64	0.00%	0.86	0.088	0.002	27.0	0.188		(25.4%)	5,184,249	454,456	127.9%	NM
= Amar For Finance and Leasing Co.	AMARF.KW	25.6	0.57	4.62%	0.07	0.065	0.000	12.7	0.079		(1.1%)	0	0	9.6%	2.2%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	12.4	0.57	4.55%	0.55	0.066	0.001	17.4	0.077	0.053	(5.0%)	155,650	10,067	20.4%	4.6%
Boursa Kuwait Securities Co	BOURSA.KW	28.3	7.61	3.20%	0.94	2.559	0.009	513.8	2.989		11.3%	253,711	650,188	9.4%	26.9%
Beyout Investment Group Holding Co.	BEYOUT.KW	13.4	2.11	0.00%	0.46	0.375	0.004	112.5	0.535	0.355	(9.0%)	1,620,767	609,021	23.1%	15.8%
Financial Services		13.8	1.03	4.87%				4,703.5			(4.0%)	64,578,162	11,008,549		7.4%

Percent

Change

(55.6%)

(53.0%)

(29.7%)

(28.7%)

(28.3%)Value

(KWD) 1,602,384,350

646,567,786

585,677,283

421,970,193

366,858,063

Monday, April 14, 2025

Boursa Kuwait Daily Bulletin

		١	Valuation M	Nultiples		Price (F	(WD)					Daily Tradir	ng Data	YTD-25	
Company	Reuters	Trailing	Trailing	Dividend			DTD	МКТ Сар	52 Weeks	52 Weeks	YTD-25	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return [#]	(Shrs.)	(KWD)	Turnover	ROE
 Automated Systems Co. 	ASCK.KW	NM	1.25	0.00%	0.26	0.148	0.000	14.8	0.263	0.132	3.5%	33,651	4,814	67.9%	NM
Technology		NM	1.25	0.00%				14.8			3.5%	33,651	4,814		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	NM 17.6	1.25 1.20	0.00% 2.72%	0.55	0.147	0.000	14.8 161.7	0.173	0.137	3.5% (2.6%)	33,651 150,626	4,814 22,046	6.9%	NM 6.8%
	AZNOULA.KW				0.55	0.147	0.000	-	0.173	0.137				6.9%	

Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close	Percent
The top % Gamers	(KWD)	Change
Advanced Technology Co.	0.715	83.8%
Kuwait Hotels Co.	0.280	60.9 %
United Real Estate Co.	0.175	53.5%
Kuwait Business Town Real Estate Co.	0.123	52.4%
Dalqan Real Estate Co.	0.298	46.1%
VTD Mast Astive by Volume	Close	Volume
YTD Most Active by Volume	(KWD)	(Shrs.)
Kuwait Business Town Real Estate Co.	0.123	4,345,423,859
Oula Fuel Marketing Co.	0.476	2,659,170,686
Arzan Financial Group For Fin. & Invest.	0.271	1,289,006,625
Warba Bank	0.211	1,198,173,013
Kuwait Real Estate Co.	0.326	1,147,523,127

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Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months

* Underperform: Target Price represents an expected return of <-10% in the next 12 months

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Close

(KWD)

0.119

0.163

0.056

0.044

0.109

Close

(KWD)

0.476

0.123

0.714

0.943

0.271

Risk Warninas

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National Bank of Kuwait

YTD Top % Losers

Equipment Holding Co.

MENA Real Estate Co.

Oula Fuel Marketing Co.

Kuwait Finance House

Alimtiaz Investment Group

YTD Most Active by Value

Kuwait Business Town Real Estate Co.

Arzan Financial Group For Fin. & Invest.

Kuwait & M.E. Financial Inv. Co.

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