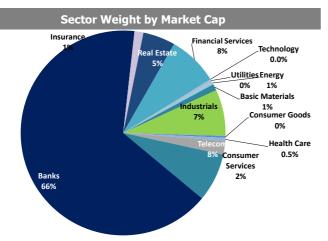


# **Boursa Kuwait Daily Report**

March 13, 2023



**Top 10 Companies by Market Capitalization** 

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,488.5	32.1	6.7%
2- National Bank of Kuwait	8,352.9	17.3	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	2,654.1	40.7	8.2%
5- Zain	2,349.6	11.6	16.8%
6- Agility (PWC Logistics)	1,508.4	37.0	3.0%
7- Mabanee Co.	962.3	16.0	10.7%
8- Commercial Bank of Kuwait	961.1	17.4	8.2%
9- Gulf Bank	960.2	15.9	8.6%
10- Burgan Bank	732.1	15.8	6.2%
Total	33,369	21.90	9.4%

*: ROE is calculated based on T	TM 9M-2022 net profit & shareholders'	equity as of 30-September-22

## **Top Movers and Most Active Stocks**

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
UniCap Investment and Finance	0.047	0.003	7.6%
Sultan Center Food Products Co.	0.083	0.004	5.1%
Arab Real Estate Co.	0.029	0.001	4.7%
Al Madar Finance & Investment Co.	0.089	0.004	4.5%
Metal & Recycling Co.	0.068	0.003	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Bayan Investment Co.	0.026	(0.003)	(10.2%)
The Energy House Co.	0.051	(0.006)	(10.0%)
Osoul Investment Co.	0.089	(0.010)	(9.7%)
Privatization Holding Co.	0.028	(0.002)	(7.3%)
Automated Systems Co.	0.088	(0.005)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.130	(4.4%)	12,474,448
Kuwait Finance House	0.862	(0.1%)	11,169,656
GFH Financial Group	0.074	(1.1%)	9,880,736
Kuwait International Bank	0.191	(1.5%)	6,701,217
National Industries Group	0.197	(2.0%)	5,394,115

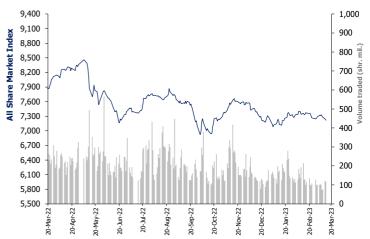
Source: Boursa Kuwait, Kamco Invest Research

### **Market Capitalization - Sector Returns**

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	46,252.0	▼	(0.3%)	(0.4%)	(1.1%)
Energy	210.1	▼	(1.7%)	2.4%	(8.5%)
Basic Materials	466.6	▼	(0.4%)	0.1%	(2.3%)
Industrials	3,389.5	▼	(0.1%)	(2.2%)	(10.0%)
Consumer Staples	142.2	▼	(0.5%)	(1.7%)	(2.0%)
Health Care	222.2	=	0.0%	0.5%	0.1%
<b>Consumer Discretionary</b>	991.9	▼	(1.6%)	3.1%	1.0%
Telecommunications	3,529.0	•	(0.5%)	(1.7%)	(2.5%)
Banks	30,407.0	▼	(0.2%)	0.3%	1.2%
Insurance	656.7	•	(0.1%)	1.2%	6.2%
Real Estate	2,362.9	<b>A</b>	0.0%	(2.4%)	(8.3%)
Financial Services	3,664.9	•	(0.8%)	(2.7%)	(4.5%)
Technology	8.8	▼	(4.9%)	(5.0%)	(7.6%)
Utilities	200.2	<b>A</b>	0.6%	0.0%	(3.2%)

Market Breadth		36		74	44
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,059.13	(20.2)	(0.2%)	(0.1%)	(0.7%)
Main 50 Index	5,590.91	(24.8)	(0.4%)	(2.0%)	(2.2%)
Main Market Index	5,469.04	(24.7)	(0.5%)	(1.4%)	(2.3%)
All Share Market Index	7,217.77	(20.7)	(0.3%)	(0.4%)	(1.0%)
Market Cap (KWD Mn)	46,252.00	(132.9)	(0.3%)	(0.4%)	(1.1%)

Index Performance relative to Volume



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average	Daily							
	Value	Chg	% Chg	YTD 2023	YTD 2022							
Volume (Shrs Mn)	117.4	(3.1)	(2.6%)	142.9	286.5							
Value Traded (KWD Mn)	35.8	1.83	5.4%	42.1	67.3							
No. of Trades	8 790	1 413	19 2%	8 966	12 514							

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.862	(0.1%)	9,641,734
National Bank of Kuwait	1.106	0.4%	4,075,101
Boubyan Bank	0.710	(2.3%)	3,591,949
Zain	0.543	(0.4%)	1,937,139
A'ayan Leasing & Investment Co.	0.130	(4.4%)	1,648,450



# **Boursa Kuwait - Premier Market**

## Monday, March 13, 2023

	Clo	sing Price		Mark	et Capitaliza	ation		Valuation	Multiples				YTD-23 Trading	g Indicators
Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▲ National Bank of Kuwait	1.106	0.004	0.4%	8,353	22.0%	18.1%	17.3	2.39	3.2%	1.20	13.8%	2.6%	162.94	178.80
▼ Gulf Bank	0.300	(0.002)	(0.7%)	960	2.5%	2.1%	15.9	1.36	3.3%	1.10	8.6%	(4.5%)	142.27	44.16
▼ Kuwait International Bank	0.191	(0.003)	(1.5%)	203	0.5%	0.4%	18.3	0.83	1.9%	0.99	4.5%	(2.6%)	287.24	57.74
▲ Burgan Bank	0.223	0.001	0.5%	732	1.9%	1.6%	15.8	0.98	3.6%	1.05	6.2%	1.8%	57.07	12.84
▼ Kuwait Finance House	0.862	(0.001)	(0.1%)	11,489	30.3%	24.8%	32.1	2.14	1.7%	1.40	6.7%	4.7%	711.29	596.80
▼ Boubyan Bank	0.710	(0.017)	(2.3%)	2,654	7.0%	5.7%	40.7	3.35	0.8%	1.04	8.2%	(11.0%)	56.66	43.49
= Kuwait Investment Co.	0.124	0.000	0.0%	68	0.2%	0.1%	25.9	0.61	4.0%	0.88	2.4%	(18.4%)	77.06	10.65
▼ National Investments Co	0.227	(0.002)	(0.9%)	181	0.5%	0.4%	16.7	0.93	19.8%	1.30	5.5%	(4.2%)	26.30	6.32
▼ Kuwait Projects Co. (Holding)	0.116	(0.002)	(1.7%)	580	1.5%	1.3%	NM	1.79	4.3%	0.72	NM	3.6%	299.78	33.51
▲ Arzan Financial Group for Financing & In	0.115	0.001	0.9%	92	0.2%	0.2%	8.4	0.77	3.4%	1.02	9.2%	0.0%	127.10	15.16
<ul><li>Aayan Leasing and Investment</li></ul>	0.130	(0.006)	(4.4%)	86	0.2%	0.2%	12.0	0.96	5.8%	1.32	8.0%	(2.3%)	405.22	57.66
▼ Al Imtiaz Investment Group	0.056	(0.002)	(3.3%)	59	0.2%	0.1%	NM	0.34	15.1%	1.05	NM	(25.8%)	43.99	2.88
▼ Kuwait Real Estate Co.	0.108	(0.001)	(0.9%)	100	0.3%	0.2%	15.9	0.79	2.7%	0.99	5.0%	0.0%	342.99	37.53
= Mabanee Co.	0.775	0.000	0.0%	962	2.5%	2.1%	16.0	1.71	1.8%	1.08	10.7%	(8.6%)	14.96	12.28
▲ The Commercial Real Estate Co.	0.098	0.001	1.0%	172	0.5%	0.4%	19.9	0.59	0.0%	0.63	3.0%	(0.9%)	174.38	17.27
▼ National Industries Group (Holding)	0.197	(0.004)	(2.0%)	431	1.1%	0.9%	19.6	0.89	6.1%	1.44	4.5%	(9.2%)	141.41	29.89
▲ Gulf Cable and Electrical Industries	1.149	0.002	0.2%	239	0.6%	0.5%	11.1	1.10	5.2%	1.04	10.0%	(5.4%)	3.98	4.82
▼ Heavy Engineering Industries and Shipbu	0.589	(0.006)	(1.0%)	106	0.3%	0.2%	19.5	1.55	3.4%	0.70	8.0%	(3.9%)	13.46	8.15
▼ Boubyan Petrochemical Co.	0.781	(0.003)	(0.4%)	407	1.1%	0.9%	8.2	1.54	7.5%	0.73	18.8%	(2.4%)	12.56	9.84
Agility Public Warehousing Co.	0.591	0.002	0.3%	1,508	4.0%	3.3%	37.0	1.09	3.2%	1.52	3.0%	(17.9%)	351.40	213.40
▼ Mobile Telecommunications Co.	0.543	(0.002)	(0.4%)	2,350	6.2%	5.1%	11.6	1.95	6.1%	1.28	16.8%	(3.6%)	160.94	89.24
▲ Human Soft Holding Co.	3.740	0.022	0.6%	455	1.2%	1.0%	7.9	3.76	10.6%	0.49	47.7%	6.3%	9.64	34.02
▼ ALAFCO Aviation Lease and Finance Co.	0.189	(0.006)	(3.1%)	180	0.5%	0.4%	NM	0.70	0.0%	0.89	NM	(6.9%)	78.45	16.17
▼ Jazeera Airways Co.	1.873	(0.052)	(2.7%)	412	1.1%	0.9%	14.8	11.07	2.7%	0.71	74.6%	(1.4%)	16.50	27.80
▼ GFH Financial Group BSC	0.074	(0.001)	(1.1%)	258	0.7%	0.6%	9.3	0.87	5.9%	0.96	9.4%	(2.6%)	490.81	38.16
= Ahli United Bank (B.S.C)	0.305	0.000	0.0%	3,400	9.0%	7.4%	22.1	2.55	2.5%	1.11	11.6%	0.0%	-	-
= Warba Bank	0.229	0.000	0.0%	458	1.2%	1.0%	20.4	1.59	1.3%	0.98	7.8%	(2.6%)	132.88	31.32
▼ Mezzan Holding Co.	0.387	(0.003)	(0.8%)	120	0.3%	0.3%	NM	1.23	4.1%	0.47	NM	(1.5%)	35.56	14.05
▼ Integrated holding Co.	0.360	(0.001)	(0.3%)	91	0.2%	0.2%	23.4	1.46	2.8%	0.51	6.3%	(2.7%)	42.18	15.53
▲ Shamal Az-Zour Al-Oula Power and Wate	0.182	0.001	0.6%	200	0.5%	0.4%	15.0	1.69	2.2%	0.44	11.3%	(3.2%)	23.53	4.29
▲ Boursa Kuwait Securities Co.	1.965	0.011	0.6%	395	1.0%	0.9%	20.4	6.30	4.3%	0.89	30.8%	(4.2%)	5.37	10.95
▲ Ali Alghanim Sons Automotive Co.	0.889	0.013	1.5%	244	0.6%	0.5%	14.9	4.46	3.8%	0.48	29.8%	10.4%	22.27	19.00
Subtotal- Premier Market Stocks	8,059.13	(20.19)	-0.2%	37,946	100%	82%	16.4	1.41	4.47%		8.9%	-0.7%	4,470.19	1,693.72
Rest of the Market				8,306		18%	11.7	0.69	2.38%		5.3%		2,387.48	324.87

Source: Kamco Invest Research



### **Boursa Kuwait Daily Bulletin** Monday, March 13, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 Volume MKT Cap 52 Weeks **YTD-23** Value Reuters Trailing Trailing Dividend 52 Weeks Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return # (Shrs.) (KWD) . Turnove ROE = Senergy Holding Co. NM 0.71 0.00% 1.07 0.035 0.000 7.0 0.054 0.032 (22.0%)10,026 341 0.8% NM SENE.KW Independent Petroleum Group 0.87 5.79% 0.496 (0.003)89.7 0.600 0.368 (2.7%)51 24 7.0% IPGK.KW 12.4 0.26 0.1% National Petroleum Services Co. 11.3 1.92 4.19% 0.17 0.810 (0.030)78.6 1.040 0.625 2.7% 50 41 0.3% 17.0% NAPS.KW The Energy House Co. ENER.KW NM 0.11 0.00% 0.72 0.051 (0.006)2.3 0.354 0.001 138.6% 7,504 404 6.6% NM Gulf Petroleum Investment NM 0.19 0.00% 1.06 0.014 0.000 6.2 0.026 0.013 (6.9%)220,744 2,877 8.7% NM GPIK.KW Burgan Co. for Drilling, Tdg. & Maint. \* ABAR KW 8.3 0.37 0.00% 0.16 0.104 0.000 26.4 0.161 0.094 (9.6%) **8.5%** 25,154 2.616 4.5% 4.4% Energy 11.3 0.54 4.99% 210.1 263,529 6,303 1.2% 11.7 0.276 0.378 0.260 0.2% 9.7% Kuwait Foundry Co. 1.14 0.00% 0.51 (0.003)20.0 15,538 4,303 KFDC.KW (6.1%) (0.003)407.3 0.750 223,356 174,217 18.8% Boubvan Petrochemicals Co.\* BPCC.KW 8.2 1.54 7.49% 0.73 0.781 1.125 (2.4%)2.4% Al Kout for Industrial Projects Co. 4.5 1.28 12.82% 0.06 0.000 39.4 0.545 0.390 0.0% 0.0% 28.6% ALKK.KW 0.390 238,894 178,519 19.3% **Basic Materials** 8.2 10.15% 466.6 1.28 (2.3% 0.65 0.110 17.8 0.152 0.076 1,024,488 115,158 6.5% Specialities Group Holding Co. SPEC.KW 8.7 0.57 6.04% (0.005)0.9% 35.7% Kuwait Cement Co. NM 0.72 2.49% 0.58 0.195 (0.002)139.0 0.295 0.194 (12.6%)144,049 28,337 0.8% 0.5% KCEM.KW Gulf Cable & Electrical Ind. Co. 11.1 1.10 5.18% 1.04 1.149 0.002 239.2 1.850 0.860 (5.4%)92,535 106,457 1.9% 10.0% CABL.KW Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 19.5 1.55 3.40% 0.70 0.589 (0.006)106.2 0.960 0.501 (3.9%)444.881 262,128 7.5% 8.0% Kuwait Portland Cement Co. PCEM.KW 17.4 1.16 8.30% 0.47 0.843 0.003 84.5 1.240 0.751 3.2% 11,231 9,521 1.0% 6.6% Shuaiba Industrial Co. PAPE.KW 12.0 0.84 7.58% 0.17 0.156 (0.001)15.5 0.310 0.134 (3.1%)31,055 4,650 2.2% 7.0% ▲ Metal & Recycling Co. MRCK.KW NM 0.87 0.00% 0.20 0.068 0.003 6.1 0.104 0.038 36.1% 580 36 1.3% NM 0.000 ACICO Industries Co. NM 0.41 0.00% 0.54 0.080 26.3 0.208 0.075 (5.9%)0 2.2% NM ACIC.KW 12.2 0.76 5.54% 0.21 0.180 0.000 64.7 0.260 0.172 2,479 446 0.3% 6.2% National Industries Co. NIBM.KW (7.2%)Equipment Holding Co. NM 0.76 0.00% 0.96 0.046 (0.000)3.7 0.067 0.030 0.4% 16,300 755 0.1% NM **EOUI.KW** (0.003)34.5 4,246,727 497,522 42.7% National Co. for Consumer Industries NM 1.25 0.00% 0.15 0.115 0.158 0.097 3.6% NM NCCI.KW Salbookh Trading Co. SALB.KW NM 0.24 0.00% 0.62 0.008 0.000 0.8 0.045 0.007 (46.1%)11.6% NM = Agility (PWC Logistics) AGLT.KW 37.0 1.09 3.22% 1.52 0.591 0.002 1,508.4 1.063 0.563 (17.9%)1,639,011 971,549 13.8% 3.0% Educational Holding Group\* EDUK.KW 7.5 3.91 3.24% 0.42 2.300 0.000 48.3 4.431 0.650 (9.8%)0 0.0% 52.3% 0.00% 0.76 0.032 (0.000)7.4 0.063 60 NM National Cleaning Co. NM 0.26 0.028 (3.3%)1.1% CLEA.KW Kuwait & Gulf Link Transport Co. 1.9 0.33 0.00% 0.76 0.056 0.001 15.4 0.089 0.054 (4.8%)30,071 1,614 1.6% 17.2% KGLK.KW Kuwait Co. For Process Plant Const. & Cont. 17.3 1.20 8.21% 0.50 0.309 0.003 36.7 0.513 0.279 4.0% 2,565 774 0.5% 6.9% KCPC.KW Humansoft Holding Co. HUMN.KW 7.9 3.76 10.64% 0.49 3.740 0.022 455.0 3.759 3.006 6.3% 193,660 722,046 7.9% 47.7% $\blacksquare$ Gulf Franchising Co. GFCI.KW 3.3 1.71 0.00% NA 0.087 0.000 3.5 0.148 0.063 (3.2%)0.0% 52.2% Combined Group Contracting Co. CGCK.KW 8.1 1.50 5.87% 0.69 0.425 (0.015)72.7 0.500 0.339 (6.4%)24,500 10,411 4.3% 18.5% ▼ United Projects Group UPAC.KW 43.4 0.73 0.00% 0.20 0.201 (0.004)75.9 0.290 0.181 (1.5%)55 11 0.1% 1.7% ALAFCO Aviation Lease & Finance Co.\* NM 0.70 0.00% 0.89 0.189 (0.006)179.9 0.234 0.162 (6.9%)1,236,853 235,712 8.2% NM ALAF.KW 2,130 Mubarrad Holding Co. 7.9 0.58 6.71% 0.93 0.075 (0.000)12.2 0.120 0.071 (7.5%)29,591 5.0% 7.4% MBRD.KW Integrated holding Co. INTEGRATED.KW 23.4 1.46 2.78% 0.51 0.360 (0.001)91.1 0.478 0.321 (2.7%)730,477 264,495 16.7% 6.3% Umm Al-Qaiwain General Investments Co. 6.0 0.56 6.59% 0.15 0.091 0.000 33.0 0.108 0.086 (5.5%)0.1% 9.3% QIC.KW Ras-Al-Khaimah for White Cement Co. 26.2 0.95 0.00% 0.11 0.123 0.000 61.5 0.175 0.113 (7.5%)0 0.2% 3.6% RKWC.KW = Jassim Transport & Stevedoring Co. JTC.KW 13.4 1.11 5.37% 0.07 0.335 0.000 50.3 0.410 0.300 2.1% 1.3% 8.3% **Industrials** 12.0 0.87 5.70% 3,389.5 (10.0%) 9,901,168.0 3,233,753 4.0%



		١	aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-23	
Company	Reuters	Trailing	Trailing	Dividend			DTD		52 Weeks	52 Weeks	YTD-23	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	
Livestock Transport & Trading Co.	CATT.KW	NM	0.69	0.00%	0.27	0.105	0.001	22.0	0.183	0.100	(4.5%)	310	32	0.3%	
Mezzan Holding Co.	MEZZ.KW	NM	1.23	4.12%	0.47	0.387	(0.003)	120.3	0.593	0.345	(1.5%)	1,006,074	396,692	11.4%	
Consumer Staples		NM	0.96	4.12%				142.2			(2.0%)	1,006,384	396,724		
Advanced Technology Co.	ATCK.KW	13.4	1.10	3.04%	NA	0.494	0.000	74.1	0.595	0.379	12.3%	0	0	0.2%	
= Yiaco Medical Co.	YIAC.KW	NM	10.32	0.00%	NA	0.450	0.000	0.7	5.177	4.303	0.0%	0	0	0.0%	
<ul> <li>Al-Maidan Clinic For Oral Health Services Co.</li> </ul>	MIDAN.KW	15.2	2.48	0.00%	0.02	0.655	0.000	147.4	1.378	0.556	(5.1%)	0	0	0.1%	
Health Care		14.3	2.48	3.04%				222.2			0.1%	0	0		1
Kuwait National Cinema Co.	KCIN.KW	12.3	1.37	4.72%	0.26	1.155	(0.051)	107.0	1.206	0.850	21.6%	80	92	0.5%	
Kuwait Hotels Co.	KHOT.KW	22.2	2.24	2.73%	NA	0.179	0.000	10.1	0.201	0.070	1.1%	0	0	1.5%	
Sultan Center Food Products Co.	SCFK.KW	NM	0.53	0.00%	0.54	0.083	0.004	23.2	0.230	0.077	(23.9%)	692,434	56,670	2.3%	
IFA Hotels & Resorts Co.*	IFAH.KW	4.6	2.47	0.00%	0.51	0.026	(0.000)	16.0	0.063	0.025	(8.8%)	99,745	2,502	1.5%	
Oula Fuel Marketing Co.	OULA.KW	14.4	0.85	3.70%	0.44	0.135	(0.007)	54.6	0.168	0.135	(6.9%)	91,082	12,282	0.9%	
Kuwait Resorts Co.	MUNK.KW	11.1	0.47	3.80%	0.75	0.073	(0.004)	14.3	0.104	0.067	(9.6%)	390,808	28,890	4.5%	
Jazeera Airways Co.	JAZK.KW	14.8	11.07	2.67%	0.71	1.873	(0.052)	412.1	2.099	1.231	(1.4%)	188,134	353,823	7.5%	
Soor Fuel Marketing Co.	SOOR.KW	16.7	0.80	3.79%	0.46	0.132	(0.002)	53.4	0.167	0.133	(11.4%)	57,545	7,664	0.6%	
= Future Kid Entertainment and R.E Co.	KIDK.KW	9.3	1.02	0.00%	0.09	0.116	0.000	13.3	0.133	0.077	4.5%	, 0	, 0	1.3%	
Jiyad Holding Co	JIYAD.KW	NM	0.17	0.00%	0.75	0.015	(0.001)	2.8	0.089	0.015	(35.3%)	1,086,332	16,368	94.6%	
Al Eid Food Co.	ALEID.KW	13.1	1.73	2.27%	0.11	0.220	(0.002)	37.2	0.304	0.207	(9.8%)	597,400	131,479	16.0%	
= Palms Agro Production Co.	PAPK.KW	NM	0.82	0.00%	0.25	0.083	0.000	4.3	0.083	0.043	5.8%	0	0	0.0%	
Ali Alghanim Sons Automotive Co.	ALG.KW	14.9	4.46	3.78%	0.48	0.889	0.013	243.6	0.966	0.750	10.4%	785,297	691,402	NA	2
Consumer Discretionary		13.7	1.02	3.74%				992			1.0%	3,988,857	1,301,172		
Zain	ZAIN.KW	11.6	1.95	6.08%	1.28	0.543	(0.002)	2,349.6	0.698	0.541	(3.6%)	3,558,681	1,937,139	3.7%	
National Mobile Telecom Co.	OORE.KW	14.3	1.04	6.33%	0.59	1.100	(0.011)	551.3	1.280	0.618	(5.1%)	6,807	7,357	0.6%	
= AAN digital services Co.	AAN.KW	NM	2.48	0.00%	1.15	0.086	0.000	14.0	0.096	0.084	436.6%	, 0	, 0	0.0%	
Kuwait Telecommunication Co.	STC.KW	13.4	2.63	4.92%	0.63	0.610	(0.005)	609.2	1.189	0.423	4.3%	666,505	408,023	11.7%	
= Havat Communications Co.	HAYK.KW	NM	0.45	0.00%	1.02	0.056	0.000	4.9	0.110	0.049	(6.5%)	310	17	0.9%	
Telecommunications		13.4	1.95	6.08%				3,529.0			(2.5%)	4,232,303	2,352,536		1
National Bank of Kuwait	NBKK.KW	17.3	2.39	3.16%	1.20	1.106	0.004	8,352.9	1.159	0.962	2.6%	3,695,145	4,075,101	2.2%	
Gulf Bank	GBKK.KW	15.9	1.36	3.33%	1.10	0.300	(0.002)	960.2	0.385	0.266	(4.5%)	2,210,867	666,247	4.4%	
Commercial Bank of Kuwait	CBKK.KW	17.4	1.43	3.73%	0.33	0.508	(0.001)	961.1	0.549	0.447	1.6%	51	26	0.3%	
Ahli Bank of Kuwait	ABKK.KW	17.8	1.18	2.35%	0.65	0.338	0.002	598.4	0.355	0.239	4.3%	1,311,368	440,727	3.0%	
Ahli United Bank - Kuwait	BKME.KW	17.3	1.24	2.67%	0.84	0.266	(0.003)	599.1	0.324	0.250	(6.3%)	376,654	100,671	1.1%	
Kuwait International Bank	KIBK.KW	18.3	0.83	1.86%	0.99	0.191	(0.003)	202.5	0.259	0.186	(2.6%)	6,701,217	1,291,973	27.1%	
Burgan Bank	BURG.KW	15.8	0.98	3.58%	1.05	0.223	0.001	732.1	0.307	0.205	1.8%	590,455	131,073	1.7%	
Kuwait Finance House	KFH.KW	32.1	2.14	1.73%	1.40	0.862	(0.001)	11,488.5	1.039	0.754	4.7%	11,169,656	9,641,734	5.3%	
Boubyan Bank	BOUK.KW	40.7	3.35	0.84%	1.04	0.710	(0.017)	2,654.1	0.965	0.713	(11.0%)	5,034,494	3,591,949	1.5%	
= Warba Bank	WARB.KW	20.4	1.59	1.31%	0.98	0.229	0.000	458.0	0.290	0.216	(2.6%)	3,400,487	779,495	6.6%	
= Ahli United Bank - Bahrain	AUBK.KW	22.1	2.55	2.51%	1.11	0.305	0.000	3,400.1	0.370	0.246	0.0%	0	0	0.0%	
Banks		17.8	1.43	2.51%				30,407.0			1.2%	34,490,394	20,718,997		9



### **Boursa Kuwait Daily Bulletin** Monday, March 13, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap (KWD Mn.) YTD-23 Volume Value Reuters Trailing Trailing Dividend 52 Weeks 52 Weeks Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang High (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE Kuwait Insurance Co. 0.541 10.1% KINS.KW 8.1 0.81 5.79% 0.06 (0.006)100.0 0.627 0.380 3.2% 24,825 13.518 1.7% Gulf Insurance Group GINS.KW 56.4 1.40 3.28% 0.05 1.064 0.004 301.9 1.110 0.943 4.8% 100 104 0.1% 2.5% 6.9 0.85 7.56% (0.001)112.7 0.453 4.4% 50 26 12.3% Ahleiah Insurance Co. AINS KW 0.16 0.520 0.612 0.4% Warba Insurance and Reinsurance Co. WINSRE .KW 15.4 0.68 5.09% 0.38 0.150 (0.001)25.5 0.175 0.107 23.0% 135,706 20,477 11.2% 4.4% Kuwait Reinsurance Co. KWRE.KW 11.1 1.20 1.75% 0.08 0.340 0.000 80.9 0.373 0.217 18.1% 1.155 387 0.0% 10.8% First Takaful Insurance Co. 47.0 0.57 0.00% 0.36 0.043 0.000 4.6 0.062 0.034 0.1% 1.2% FTIK.KW (4.8%)Wethag Takaful Insurance Co. 17.1 0.61 0.00% 0.49 0.023 (0.000)2.5 0.054 0.021 (6.9%)10 2.0% 3.6% WETH.KW 0.02 0.191 0.000 28.5 0.000 0.0% Bahrain Kuwait Insurance Co. BKIK.KW 7.9 0.87 10.61% 0.000 0.000% n 11.0% Insurance 13.2 0.83 5.44% 656.7 6.2% 161,846 34,512 7.6% 0.023 0.000 0.035 0.020 Sokouk Holding Co. SHCK.KW 14.2 0.53 0.00% 1.09 13.1 0.0% 412,603 9,117 1.9% 3.7% 100.0 5.0% Kuwait Real Estate Co. KREK.KW 15.9 0.79 2.69% 0.99 0.108 (0.001)0.186 0.097 0.0% 1,826,696 198,738 37.1% United Real Estate Co. UREK.KW NM 0.46 0.00% 0.44 0.061 0.000 79.4 0.121 0.060 (3.3%)313,042 19,109 0.8% 0.4% National Real Estate Co. NM 0.47 0.00% 1.25 0.079 (0.001)147.5 0.213 0.080 (36.5%)657,378 52,524 19.4% NM NREK.KW 0.34 450,188 hia Real Estate Co. SRFK KW 17.8 1.75 2.63% 0.546 0.000 281.1 0.567 0.428 6.4% 825,410 7.9% 9.8% Tamdeen Real Estate Co. 8.6 0.66 2.57% 0.18 0.360 0.005 144.5 0.390 0.296 (2.7%)5,000 1,800 0.1% 7.7% TAMK.KW Aijal Real Estate Entertainment Co. AREC.KW 17.6 0.39 1.86% 0.46 0.268 0.006 51.8 0.344 0.254 (7.3%)25.500 6.824 1.1% 2.2% 0.25 0.052 0.027 Al Massaleh Real Estate Co. MREC.KW NM 0.45 0.00% 0.027 (0.001)6.4 (9.6%)300 0.2% NM 0.35 0.00% 1.25 0.029 0.001 14.5 0.044 0.024 11.2% 1,450,336 41,387 12.2% NM Arab Real Estate Co. ARAB.KW NM AL-Enma'a Real Estate Co.\* ENMA.KW NM 0.59 0.00% 0.72 0.054 (0.001)24.3 0.081 0.050 (9.2%)65.870 3,510 0.9% NM 16.0 1.71 1.81% 1.08 0.775 0.000 962.3 0.910 0.720 190,631 148,100 1.2% 10.7% Mabanee Co. MABK.KW (8.6%)Iniazzat Real Estate Development Co. INJA.KW 6.5 0.46 6.23% 0.24 0.079 0.003 26.6 0.114 0.070 (1.8%)517,510 40,366 4.8% 7.1% The Commercial Real Estate Co. 19.9 0.59 0.00% 0.63 0.098 0.001 171.9 0.132 0.094 (0.9%)3,296,261 326,581 9.9% 3.0% TUK.KW 0.99 1.2% Sanam Real Estate Co. NM 0.00% 0.40 0.075 0.000 9.1 0.100 0.053 0.7% SANK.KW 19.1% 0 A'ayan Real Estate Co. 23.8 0.52 6.84% 0.64 0.073 (0.002)30.4 0.093 0.056 (5.4%) 587,250 42,965 9.0% 2.2% AYRE.KW Agar Real Estate Investment Co. 17.5 0.49 1.66% 0.00 0.060 0.000 14.0 0.084 0.052 (5.4%)0.7% 2.8% AQAR.KW Kuwait Real Estate Holding Co. 10.8 0.69 0.00% 0.46 0.030 0.000 5.6 0.057 0.027 (9.7%)0.0% 6.4% ALAQ.KW MAZAYA Holding Co. MAZA.KW 26.8 0.39 0.00% 1.06 0.039 (0.001)24.2 0.079 0.038 (19.8%)1.286.211 49,559 9.4% 1.4% Tijara Real Estate & Investment Co. 0.000 TIJA.KW 8.4 0.49 7.26% 0.48 0.055 20.4 0.089 0.044 3.0% 126,114 6,951 4.9% 5.9% NM 0.00% 0.98 0.000 3.5 230,390 3,367 Al TAMEER Real Estate Investment Co. 0.26 0.015 0.042 0.014 (29.5%)5.8% NM AMAR.KW (0.002)0.2% Arkan Al-Kuwait Real Estate Co. \* ARKK.KW 9.3 0.67 6.28% 0.26 0.096 24.0 0.144 0.095 (17.7%)300 29 7.2% Al-Argan International Real Estate Co. ARGK.KW 11.6 0.30 0.00% 0.39 0.093 0.002 23.7 0.144 0.073 (0.2%)12,141 1,069 0.2% 2.6% 4.3 1.54 0.00% 0.62 0.051 0.000 16.6 0.075 0.048 0.1% 36.2% Munshaat Real Estate Projects Co. (15.7%)MUNS.KW First Dubai For Real Estate Development 18.8 0.40 0.00% 1.45 0.041 (0.001)30.2 0.114 0.041 (16.0%)83,502 3.409 2.1% 2.1% FIRST.KW Kuwait Business Town Real Estate Co. KBTK.KW 12.7 0.76 0.00% 1.09 0.061 (0.001)35.3 0.092 0.046 9.3% 48,868 2,936 10.2% 6.0% MENA Real Estate Co. \* NM 0.32 0.00% 0.92 0.028 0.000 3.9 0.051 0.028 0.0% 0 0.0% NM = MENK.KW 281 Real Estate Trade Centers Co. MARA.KW 14.9 0.31 0.00% 0.42 0.055 (0.003)7.7 0.105 0.043 (7.8%)5,100 0.5% 2.1% Kuwait Remal Real Estate Co. REMAL.KW NM 1.01 0.00% 0.85 0.008 0.000 2.4 0.020 0.007 0.0% 0.0% NM 10.4 Mashaer Holding Co. MASHAER.KW NM 0.69 0.00% 0.50 0.059 0.000 0.075 0.049 7.9% 0 0 1.4% NM 0.00% Al Masaken Intl. Real Estate Dev. Co. 0.26 0.050 13,310 292 MASKN.KW NM 0.37 0.022 0.001 2.2 0.020 (18.2%)1.5% NM Dalgan Real Estate Co. 1.72 1.48% 0.07 0.198 0.001 11.7 0.249 0.192 (13.9%) 18,000 3,565 7.5% 1.0% DALQ.KW NM Dar Al Thurava Real Estate Co. 26.2 0.000 28.6 0.225 (8.9%) 0.0% 6.4% THURY.KW 1.67 0.00% NA 0.195 0.100 Osos Holding Group Co. 0.95 9.26% 0.30 0.000 0.147 0.1% 10.1% 9.4 0.108 11.3 0.094 (1.8%)0 OSOS.KW KFH Capital REIT NA NA 0.04% 0.08 1.040 (0.019)24.5 1.384 (17.5%) 6.4% NA BAITAKREIT.KW 1.011 3,116 3,369 Real Estate 14.9 0.53 2.63% 2,362.9 (8.3%) 12,000,839 1,416,045 3.5%



### **Boursa Kuwait Daily Bulletin** Monday, March 13, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) YTD-23 Volume Value Reuters Trailing Trailing Dividend Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change Return # (Shrs.) (KWD) Turnove ROE = Kuwait Investment Co. 25.9 0.61 4.01% 0.88 0.124 0.000 68.0 0.300 0.113 (18.4%)1,216,162 150,768 14.1% 2.4% KINV.KW Commercial Facilities Co. 9.2 0.60 8.11% 0.53 0.186 (0.001)94.5 0.228 0.165 3.9% 70,479 13,199 1.7% 6.5% FACI.KW Int'l Financial Advisors Co. 6.7 0.55 0.00% 1.26 0.087 (0.004)21.6 0.127 0.082 (12.7%)4,719,299 412,381 96.4% 8.2% IFIN.KW 5.5% National Investment Co. NINV.KW 16.7 0.93 19.80% 1.30 0.227 (0.002)180.9 0.475 0.211 (4.2%)524,266 119,182 3.3% NM 1.79 4.27% 0.72 0.116 (0.002)580.3 0.215 0.099 3.6% 2,755,070 319,560 6.0% NM Kuwait Projects Co.(Holding) KPRO.KW 27.3 0.86 5.72% 0.000 40.6 84,129 2.2% 3.2% Coast Invest, & Development Co. COAS.KW 1.28 0.087 0.125 0.066 4.0% 962,671 The Securities House Co. 10.3 0.59 0.00% 1.20 0.060 0.001 24.6 0.105 0.052 (15.6%)866,691 50,156 5.3% 5.7% SECH.KW Arzan Financial Group For Fin. & Invest. 8.4 0.77 3.35% 1.02 0.115 0.001 92.3 0.180 0.109 0.0% 499,709 57,181 15.8% 9.2% ARZA.KW Kuwait Financial Centre MARKZ.KW 28.9 0.49 4.99% 0.82 0.100 (0.000)49.9 0.196 0.098 (5.2%)98,850 9,845 2.4% 1.7% Kuwait & M.E. Financial Inv. Co. 11.4 0.73 8.24% 0.54 0.085 (0.001)18.7 0.175 0.084 (10.1%)43,280 3,723 1.2% 6.4% KMEF.KW 0.8% First Investment Co. 35.1 0.27 0.00% 1.08 0.031 0.001 14.0 0.104 0.029 (50.2%) 44,906 13.8% OLAK.KW 1,485,643 NM 3.58 0.00% 0.97 0.376 (0.004)152.8 0.464 0.217 405 0.2% Gulf Investment House GIHK.KW (4.8%)1,079 1.6% 12.0 0.96 5.77% 1.32 0.130 (0.006)86.3 0.204 0.104 (2.3%)12,474,448 1,648,450 61.0% 8.0% A'avan Leasing & Investment Co. AAYA.KW Bavan Investment Co. BAYK.KW NM 0.20 0.00% 0.76 0.026 (0.003)7.9 0.060 0.029 (37.7%)1,122,805 29,735 1.7% NM 28.6 0.79 10.17% 0.44 0.089 (0.010)11.2 0.118 0.062 (9.5%)742 69 0.3% 2.8% Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. NM 0.48 0.00% 0.38 0.065 (0.002)20.0 0.097 0.055 (0.3%)300 19 0.4% NM KFSK.KW 6.3 0.61 9.09% 0.57 0.001 37.7 0.167 0.089 6.8% 263,857 28,732 10.2% 9.6% Kamco Investment Co. KAMC.KW 0.110 National International Holding Co. 20.2 0.69 0.00% 0.74 0.120 0.000 26.4 0.167 0.091 (7.7%)85,500 10,427 25.5% 3.4% NIHK.KW ▲ UniCap Investment and Finance UNICAP.KW 17.3 0.51 0.00% 0.61 0.047 0.003 10.4 0.079 0.043 (23.6%)362 16 2.6% 3.0% Al Madar Finance & Investment Co. 0.00% 0.34 0.089 0.004 18.4 0.120 0.083 (22.2%) 6,000 524 0.1% 1.9% MADR.KW 44.6 0.84 12.0 9.6% Al-Deera Holding DEER.KW 1.15 0.00% 0.88 0.159 0.000 14.6 0.199 0.136 (0.6%)0.2% Al-Safat Investment Co. NM 1.25 0.00% 2.55 0.096 (0.002)27.0 0.271 0.091 (10.7%)564,274 54,300 13.1% NM ALSAFAT.KW Ekttitab Holding Co. NM 0.26 0.00% 0.99 0.008 (0.000)2.6 0.020 0.008 (22.1%)116,309 939 30.7% NM EKTT.KW NOOR Financial Investment Co. 4.5 0.99 3.09% 1.24 0.160 (0.003)81.7 0.295 0.161 (9.6%)163,674 26,043 3.9% 22.0% NOOR.KW Tamdeen Investment Co. 15.8 0.66 1.62% 0.36 0.605 0.000 206.0 0.625 0.309 (0.8%)0 0.0% 4.2% TAMI.KW 0.37 0.00% 0.63 0.038 0.000 0.057 0.026 0.0% n n 0.5% 6.2% Kuwait Emirates Holding Co. 6.0 6.7 EMIRATES.KW Asiva Capital Investment Co. 3.3 0.47 0.00% 0.61 0.001 40.0 0.071 0.037 2,665,449 136,748 17.4% 14.4% ASIYA.KW 0.052 (9.6%)(0.004)1,373,053 208,983 0.6% Rasivat Holding Co. RASIYAT.KW NM 2.01 0.00% NA 0.153 23.0 0.181 0.080 (9.5%)35.6% Alimtiaz Investment Group ALIMk.KW NM 0.34 15.08% 1.05 0.056 (0.002)59.0 0.138 0.058 (25.8%)882,287 49,959 4.1% NM Manazel Holding Co. 0.45 0.00% 1.37 0.020 (0.000)0.059 275,948 5,382 7.2% MANK.KW 6.2 8.5 0.020 (27.6%)6.4% National Industries Group 19.6 0.89 6.09% 1.44 0.197 (0.004)430.6 0.314 0.200 (9.2%)5,394,115 1,065,018 6.5% 4.5% NIND.KW Warba Capital Holding Co. 0.57 (0.001)8.1 0.070 0.7% 450 36 WARBACAP.KW NM 1.03 0.00% 0.082 0.108 1.7% NM Arabi Holding Group Co. NM 2.20 0.00% 0.29 0.370 (0.005)62.9 0.499 0.200 14.9% 381,951 142,894 14.8% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.24 0.00% 0.85 0.028 (0.002)17.1 0.063 0.028 (21.9%)100,897 2,971 2.0% NM Credit Rating & Collection Co. 0.75 0.00% 0.04 0.022 0.000 3.6 0.040 (0.5%)0.7% NM TAHS.KW NM 0.014 Egypt Kuwait Holding Co. EKHK.KW 6.4 2.14 11.96% 0.19 0.368 0.004 414.7 0.4490.350 (2.1%)1,548,424 568,908 1.2% 33.4% GFH Financial Group 9.3 0.87 5.94% 0.96 0.074 (0.001)258.4 0.110 0.073 (2.6%)9,880,736 733,465 14.1% 9.4% GFH.KW 0.074 (0.002)22.4 0.070 6,221 2.9% INOV.KW 17.4 0.50 0.00% 0.82 0.189 (15.4%)85,857 1.9% Amar For Finance and Leasing Co. 5.4 0.60 0.00% 0.09 0.064 0.000 12.4 0.080 0.058 1.6% 0 0 0.3% 11.2% AMARF.KW Al-Manar Financing & Leasing Co. (0.000)235 ALMANAR.KW 11.7 0.55 5.36% 0.51 0.056 14.8 0.079 0.049 (4.6%)4,153 0.1% 4.7% 4.33% 0.89 394.5 30.8% ▲ Boursa Kuwait Securities Co BOURSA.KW 20.4 6.30 1.965 0.011 2.870 1.880 (4.2%)55,881 109,721 2.7% **Financial Services** 12.0 0.69 5.77% 3,664.9 (4.5%)50,690,671 6,095,227 6.0%



Boursa Kuwait Daily Bullet	in												Monday, M	arch 13,	2023
		١	Valuation N	lultiples		Price (KWD)						Daily Tradin	g Data	YTD-23	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)		YTD-23 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
<ul> <li>Automated Systems Co.</li> </ul>	ASCK.KW	NM	0.78	0.00%	0.22	0.088	(0.005)	8.8	0.110	0.074	(7.6%)	4,000	354	0.5%	NM
Technology		NM	0.78	0.00%				8.8			(7.6%)	4,000	354		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.0	1.69	2.20%	0.44	0.182	0.001	200.2	0.229	0.176	(3.2%)	430,724	77,821	2.1%	11.3%
Utilities		15.0	1.69	2.20%				200.2			(3.2%)	430,724	77,821		11.3%
Boursa Kuwait		13.8	0.82	2.74%				46,252.0			(1.05%)	117,409,609	35,811,962		7.8%
Year-to-Date 2023 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent				YTD Top %	/a Losers			Close		F	Percent
11D 10p // Gainers		(KWD)		Change				110 тор /	o Loseis			(KWD)			Change
AAN Digital Services Co.		0.086		436.6%				First Investi	ment Co.			0.031		(!	50.2%)
The Energy House Co.		0.051		138.6%				Salbookh Tr	ading Co.			0.008		(4	46.1%)
Metal & Recycling Co.		0.068		36.1%				Bayan Inves	stment Co.			0.026		(3	37.7%)
Warba Insurance and Reinsurance Co		0.150		23.0%				National Rea	al Estate Co	).		0.079		(3	36.5%)
Kuwait National Cinema Co.		1.155		21.6%				Jiyad Holdin	ıg Co.			0.015		(3	35.3%)
VTD Most Active by Volume		Close		Volume				VTD Most	Active by	Value		Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
Kuwait Finance House		0.862	711	,289,929				Kuwait Fina	nce House			0.862		596,7	95,734
GFH Financial Group		0.074	490	,810,183				Agility (PWC	C Logistics)			0.591		213,4	02,147
A'ayan Leasing & Investment Co.		0.130	405	,223,805		National Bank of Kuwait				1.106	178,802,299				
National Real Estate Co.		0.079	361	,130,780		Zain					0.543	89,239,771			
Agility (PWC Logistics)		0.591	351	,400,301				Kuwait Tele	communica	tion Co.		0.610	79,283,143		

<sup>\*</sup> Different Fiscal Year Company

### **Disclaimer & Important Disclosures**

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- \* Outperform: Target Price represents expected returns >= 10% in the next 12 months
- \* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months \* Underperform: Target Price represents an expected return of <-10% in the next 12 months

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