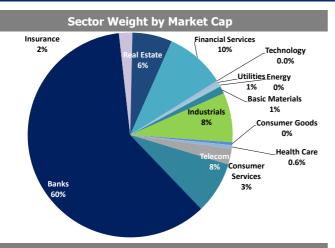


Boursa Kuwait Daily Report

September 12, 2023



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	10,892.8	19.7	10.6%
2- National Bank of Kuwait	7,279.7	13.3	14.8%
3- Boubyan Bank	2,436.9	36.9	8.1%
4- Zain	2,189.5	10.4	17.0%
5- Agility (PWC Logistics)	1,447.2	21.1	3.8%
6- Commercial Bank of Kuwait	1,239.2	12.5	14.9%
7- Mabanee Co.	1,155.6	18.3	11.0%
8- Gulf Bank	843.5	12.5	9.3%
9- Burgan Bank	668.7	15.6	5.8%
10- National Mobile Telecom Co.	642.0	7.7	14.3%
Total	28,795	16.00	11.2%

*: ROE is calculated based on TTM 1H-2023 net profit & shareholders' equity as of 30-June-23
Top Movers and Most Active Stocks

Today's Top % Gainers Kuwait Foundry Co. Equipment Holding Co. Tamdeen Investment Co. First Takaful Insurance Co.	Close	Change	Percent
,	(KWD)	(KWD)	Change
Kuwait Foundry Co.	0.384	0.029	8.2%
Equipment Holding Co.	0.034	0.002	4.9%
Tamdeen Investment Co.	0.564	0.025	4.6%
First Takaful Insurance Co.	0.066	0.003	4.6%
Al-Argan International Real Estate Co.	0.080	0.003	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Emirates Holding Co.	0.033	(0.004)	(10.9%)
Al Masaken Intl. Real Estate Dev. Co.	0.032	(0.003)	(9.4%)
Ekttitab Holding Co.	0.026	(0.001)	(4.8%)
Independent Petroleum Group	0.436	(0.021)	(4.6%)
Automated Systems Co.	0.074	(0.003)	(4.3%)

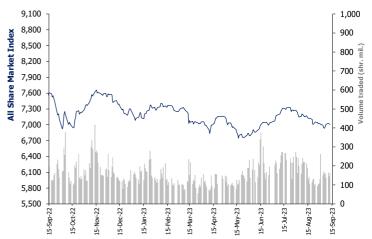
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Asiya Capital Investment Co.	0.057	2.3%	17,261,806
Int'l Financial Advisors Co.	0.198	(1.0%)	13,765,431
Arzan Financial Group For Fin. & Invest.	0.168	1.2%	12,253,252
Kuwait Finance House	0.743	(0.7%)	6,547,909
IFA Hotels & Resorts Co.	0.217	(3.6%)	6,423,297

Market Capitalization	- Sector Returns
------------------------------	------------------

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	41,593.2	▼	(0.1%)	0.0%	(11.0%)
Energy	196.8	▼	(1.9%)	(2.0%)	(14.3%)
Basic Materials	500.2	A	0.6%	0.1%	4.7%
Industrials	3,243.6	•	(0.7%)	(0.1%)	(13.9%)
Consumer Staples	187.4	A	0.6%	1.8%	29.1%
Health Care	232.3	=	0.0%	0.0%	4.7%
Consumer Discretionary	1,041.4	A	0.4%	(1.5%)	6.1%
Telecommunications	3,404.5	A	0.1%	1.0%	(6.0%)
Banks	25,116.8	▼	(0.3%)	(0.2%)	(16.4%)
Insurance	881.7	•	(0.5%)	(1.8%)	42.6%
Real Estate	2,620.4	A	0.5%	1.5%	1.7%
Financial Services	3,947.3	A	0.8%	1.1%	2.9%
Technology	7.4	•	(4.3%)	(7.4%)	(22.6%)
Utilities	213.4	A	1.0%	0.0%	3.2%

Market Breadth		53		54	= 43
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,686.58	(11.7)	(0.2%)	(0.1%)	(5.3%)
Main 50 Index	5,675.44	5.4	0.1%	0.7%	(0.8%)
Main Market Index	5,724.91	3.5	0.1%	0.6%	2.3%
All Share Market Index	7,007.99	(7.5)	(0.1%)	0.0%	(3.9%)
Market Cap (KWD Mn)	41,593.23	(43.8)	(0.1%)	0.0%	(11.0%)

Index Performance relative to Volume



Market Trading Data and Volatility													
Trading Indicators	Today's	DTD	DTD	Average	Daily								
	Value	Chg	% Chg	YTD 2023	YTD 2022								
Volume (Shrs Mn)	165.5	21.3	14.8%	156.2	252.6								
Value Traded (KWD Mn)	38.8	13.74	54.8%	41.5	66.0								
No. of Trades	10.464	1.001	10.6%	9.465	12.656								

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.918	(0.1%)	5,209,370
Kuwait Finance House	0.743	(0.7%)	4,875,791
Int'l Financial Advisors Co.	0.198	(1.0%)	2,752,893
Agility (PWC Logistics)	0.567	(1.2%)	2,300,207
Arzan Financial Group For Fin. & Invest.	0.168	1.2%	2,046,484

Source: Boursa Kuwait, Kamco Invest Research



Boursa Kuwait - Premier Market

Tuesday, September 12, 2023

		Mark	ot Conitoliza	ation	-	Valuation	luation Multiples				YTD-23 Trading Indicators				
	-	Cio	sing Price	· · · · · · · · · · · · · · · · · · ·					valuation	Multiples			_	Y I D-23 Tradin	indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
•	National Bank of Kuwait	0.918	(0.001)	(0.1%)	7,280	22.2%	17.5%	13.3	1.98	3.8%	1.20	14.8%	(10.6%)	628.86	626.58
	Gulf Bank	0.251	0.001	0.4%	844	2.6%	2.0%	12.5	1.17	4.0%	1.09	9.3%	(16.1%)	723.29	198.60
•	Kuwait International Bank	0.159	(0.001)	(0.6%)	263	0.8%	0.6%	16.1	0.84	2.3%	0.99	5.2%	13.9%	868.22	147.75
	Burgan Bank	0.194	0.002	1.0%	669	2.0%	1.6%	15.6	0.91	4.1%	1.05	5.8%	(7.1%)	216.82	45.60
•	Kuwait Finance House	0.743	(0.005)	(0.7%)	10,893	33.2%	26.2%	19.7	2.08	3.3%	1.41	10.6%	0.0%	2,206.48	1,730.95
_	Boubyan Bank	0.615	0.000	0.0%	2,437	7.4%	5.9%	36.9	2.99	1.0%	1.05	8.1%	(18.3%)	615.07	395.18
•	Kuwait Investment Co.	0.131	(0.002)	(1.5%)	72	0.2%	0.2%	9.5	0.63	3.8%	0.91	6.6%	(13.8%)	219.99	28.97
	National Investments Co	0.230	0.005	2.2%	183	0.6%	0.4%	NM	1.04	12.2%	1.30	0.6%	(3.0%)	308.71	69.75
	Kuwait Projects Co. (Holding)	0.124	0.002	1.6%	620	1.9%	1.5%	20.6	1.05	0.0%	0.75	5.1%	10.7%	1,012.06	124.48
	Arzan Financial Group for Financing & In	0.168	0.002	1.2%	135	0.4%	0.3%	31.9	1.23	2.3%	1.01	3.9%	46.1%	950.50	123.34
=	Aayan Leasing and Investment	0.166	0.000	0.0%	110	0.3%	0.3%	9.7	1.24	4.5%	1.31	12.8%	24.8%	1,238.17	181.79
_	Al Imtiaz Investment Group	0.067	(0.001)	(1.5%)	71	0.2%	0.2%	NM	0.44	12.5%	1.06	NM	(10.8%)	191.87	12.38
•	Kuwait Real Estate Co.	0.161	(0.001)	(0.6%)	154	0.5%	0.4%	15.1	1.18	1.8%	0.98	7.8%	53.4%	1,142.26	145.02
	Mabanee Co.	0.878	0.013	1.5%	1,156	3.5%	2.8%	18.3	2.01	1.6%	1.07	11.0%	9.7%	93.83	73.77
=	The Commercial Real Estate Co.	0.103	0.000	0.0%	186	0.6%	0.4%	18.9	0.64	2.8%	0.63	3.4%	2.2%	586.34	59.06
	National Industries Group (Holding)	0.223	0.001	0.5%	512	1.6%	1.2%	NM	1.04	2.2%	1.42	0.7%	7.9%	464.09	99.42
•	Gulf Cable and Electrical Industries	1.261	(0.009)	(0.7%)	263	0.8%	0.6%	14.1	1.17	4.7%	1.03	8.3%	3.8%	15.99	18.96
_	Heavy Engineering Industries and Shipbu	0.682	(0.007)	(1.0%)	123	0.4%	0.3%	20.2	1.77	2.9%	0.70	8.8%	11.3%	36.28	22.91
	Boubyan Petrochemical Co.	0.738	0.002	0.3%	395	1.2%	0.9%	NM	1.42	8.1%	0.73	1.1%	(7.8%)	70.68	53.56
_	Agility Public Warehousing Co.	0.567	(0.007)	(1.2%)	1,447	4.4%	3.5%	21.1	0.80	0.0%	1.51	3.8%	(21.3%)	793.79	484.13
	Mobile Telecommunications Co.	0.506	0.001	0.2%	2,189	6.7%	5.3%	10.4	1.77	6.9%	1.26	17.0%	(10.1%)	632.12	338.46
_	Human Soft Holding Co.	3.241	(0.005)	(0.2%)	414	1.3%	1.0%	9.5	3.95	12.3%	0.50	41.5%	(3.8%)	36.12	128.04
•	ALAFCO Aviation Lease and Finance Co.	0.168	(0.002)	(1.2%)	160	0.5%	0.4%	NM	0.72	0.0%	0.88	NM	(17.2%)	132.13	26.23
_	Jazeera Airways Co.	1.582	(0.003)	(0.2%)	348	1.1%	0.8%	18.4	12.71	4.9%	0.70	69.2%	(16.7%)	48.55	88.16
_	GFH Financial Group BSC	0.081	(0.001)	(1.0%)	284	0.9%	0.7%	9.0	0.95	5.4%	0.96	10.5%	7.1%	1,996.79	165.10
_	Warba Bank	0.196	(0.001)	(0.5%)	404	1.2%	1.0%	22.9	1.33	1.5%	0.98	5.8%	(14.1%)	583.52	126.35
	Mezzan Holding Co.	0.531	0.005	1.0%	165	0.5%	0.4%	79.0	1.57	2.3%	0.47	2.0%	35.1%	131.56	57.35
	Integrated holding Co.	0.430	0.001	0.2%	109	0.3%	0.3%	34.7	1.71	3.5%	0.52	4.9%	16.2%	162.16	63.21
	Shamal Az-Zour Al-Oula Power and Water	0.194	0.002	1.0%	213	0.7%	0.5%	15.6	1.75	4.6%	0.45	11.2%	3.2%	106.05	19.63
	Boursa Kuwait Securities Co.	1.997	0.008	0.4%	401	1.2%	1.0%	25.5	7.05	4.3%	0.85	27.6%	(2.7%)	31.62	59.58
	Ali Alghanim Sons Automotive Co.	1.168	0.034	3.0%	320	1.0%	0.8%	13.7	4.13	5.8%	0.48	30.1%	45.1%	88.65	87.89
Subt	otal- Premier Market Stocks	7,686.58	(11.73)	-0.2%	32,818	100%	79%	17.2	1.24	4.18%		9.6%	(5.3%)	16,332.61	5,802.21
Rest	of the Market				8,775		21%	11.6	0.72	2.65%		6.4%		10,062.95	1,211.19

Source: Kamco Invest Research



Boursa Kuwait Daily Bulletin Tuesday, September 12, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks **YTD-23** Value Reuters Trailing Trailing Dividend 52 Weeks Volume Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) ligh (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE Senergy Holding Co. NM 0.72 0.00% 1.05 0.035 (0.000)7.0 0.045 0.026 (21.6%)1,697,991 60,171 7.9% NM SENE.KW Independent Petroleum Group 0.80 6.59% 0.27 0.436 (0.021)78.8 0.545 0.407 (14.5%)50,000 21,800 0.3% 7.9% IPGK.KW 10.1 National Petroleum Services Co. 9.7 1.82 6.28% 0.18 0.772 (0.002)74.9 0.899 0.711 (2.2%)24 19 0.6% 18.6% NAPS.KW The Energy House Co. ENER.KW NM 0.62 0.00% 0.67 0.056 0.000 2.5 0.354 0.021 160.0% 0 11.5% NM Gulf Petroleum Investment 24.7 0.19 0.00% 1.04 0.014 0.000 6.2 0.015 0.012 (6.9%)9.5% 0.8% GPIK.KW 2.403 Burgan Co. for Drilling, Tdg. & Maint. * ABAR KW NM 0.37 0.00% 0.17 0.108 0.001 27.4 0.133 0.100 (6.1%) 22.351 20.3% NM (14.3%) 84,393 Energy 10.1 0.67 6.43% 196.8 1,770,366 5.3% 0.49 0.384 0.029 0.290 24.8% Kuwait Foundry Co. 4.6 1.15 28.91% 27.8 0.558 30.6% 250,633 93,290 19.5% KFDC.KW 8.09% 0.002 394.7 446,200 ▲ Boubvan Petrochemicals Co.* BPCC.KW NM 1.42 0.73 0.738 0.856 0.705 (7.8%)606,134 13.2% 1.1% Al Kout for Industrial Projects Co. 9.7 2.49 6.49% 0.09 0.000 77.7 0.900 0.429 97.4% 359 276 0.0% 25.7% ALKK.KW 0.770 539,766 **Basic Materials** 7.2 1.42 8.09% 500.2 4.7% 857,126 5.1% 9.5 6.22% 0.66 0.107 (0.003)18.2 0.123 0.096 392,887 42,385 112.8% 6.2% Specialities Group Holding Co. SPEC.KW 0.58 (2.0%)Kuwait Cement Co. 28.4 2.89% 0.59 0.168 (0.003)119.8 0.225 0.164 224,409 38,083 6.0% 2.3% KCEM.KW 0.64 (24.7%)262.5 Gulf Cable & Electrical Ind. Co. 14.1 1.17 4.72% 1.03 1.261 (0.009)1.275 0.999 3.8% 674,490 855,717 7.7% 8.3% CABL.KW 122.9 Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 20.2 1.77 2.93% 0.70 0.682 (0.007)0.735 0.566 11.3% 420.050 284,980 20.1% 8.8% Kuwait Portland Cement Co. PCEM.KW 14.3 1.07 8.16% 0.47 0.858 0.002 86.0 0.945 0.800 5.0% 43,581 36,926 6.4% 7.5% Shuaiba Industrial Co. PAPE.KW 14.4 1.15 5.60% 0.19 0.211 0.000 20.9 0.220 0.134 31.1% 6.2% 7.9% \blacksquare Metal & Recycling Co. MRCK.KW 11.6 0.98 0.00% 0.18 0.083 (0.001)7.4 0.102 0.038 65.3% 11,860 978 6.4% 8.4% ACICO Industries Co. NM 0.85 0.00% 0.52 0.080 0.000 26.3 0.088 0.075 (5.9%)2.2% NM ACIC.KW 16.9 0.71 5.97% 0.20 0.000 60.0 0.195 2.3% 4.2% National Industries Co. NIBM.KW 0.167 0.164 (13.9%)Equipment Holding Co. 0.62 0.00% 0.97 0.034 0.002 2.7 0.047 0.020 (26.1%)5,370,535 181,972 42.2% NM **A EOUI.KW** NM 0.000 37.8 682,305 National Co. for Consumer Industries NM 1.35 0.00% 0.18 0.126 0.132 0.108 13.5% 5,402,041 160.4% 1.0% NCCI.KW Salbookh Trading Co. SALB.KW NM 2.69 0.00% 0.60 0.008 0.000 0.8 0.016 0.007 (47.4%)12.0% NM = 31.1% Agility (PWC Logistics) 21.1 0.80 0.00% 1.51 0.567 (0.007)1,447.2 0.720 0.560 (21.3%)4,052,269 2,300,207 3.8% AGLT.KW National Cleaning Co. CLEA.KW NM 0.29 0.00% 0.76 0.035 0.001 8.1 0.038 0.023 6.1% 96,000 3,328 10.8% NM 0.000 Kuwait & Gulf Link Transport Co. NM 0.41 0.00% 0.78 0.056 15.4 0.065 0.039 39,310 2,113 9.0% NM KGLK.KW (4.6%)0.315 0.257 2.8% Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 11.4 1.00 7.33% 0.49 0.266 0.000 31.6 (10.4%)8.7% Humansoft Holding Co. 3.95 12.29% 0.50 3.241 (0.005)414.0 3.845 3.102 97,869 317,370 28.3% 41.5% HUMN.KW 9.5 (3.8%)= Gulf Franchising Co. GFCI.KW NM 1.13 0.00% NA 0.059 0.000 2.3 0.097 0.051 (34.9%)1.4% 1.3% Combined Group Contracting Co. CGCK.KW 6.6 1.28 7.39% 0.68 0.405 0.008 69.3 0.476 0.362 (10.8%)1,444,653 578,266 72.3% 19.2% United Projects Group UPAC.KW NM 0.77 0.00% 0.19 0.212 0.000 80.1 0.268 0.174 3.9% 0.7% 0.4% ALAFCO Aviation Lease & Finance Co.* NM 0.72 0.00% 0.88 0.168 (0.002)160.0 0.220 0.170 (17.2%)1,258,132 213,264 13.9% NM ALAF.KW Mubarrad Holding Co. 11.3 0.68 5.96% 0.91 0.084 (0.000)13.7 0.095 0.067 4.2% 664 55 18.7% 6.0% MBRD.KW Integrated holding Co. 34.7 1.71 3.49% 0.52 0.430 0.001 108.8 0.454 0.345 16.2% 644,966 277,729 64.1% 4.9% INTEGRATED.KW Umm Al-Qaiwain General Investments Co. 27.5 6.59% 0.000 33.0 0.085 0.7% 2.4% QIC.KW 0.67 0.15 0.091 0.100 (5.5%)Ras-Al-Khaimah for White Cement Co. 60.1 0.00% 0.094 0.000 46.8 0.137 0.082 (29.7%)9,659 1.3% 1.2% RKWC.KW 0.71 0.11 103,300 Jassim Transport & Stevedoring Co. JTC.KW 9.6 1.01 5.63% 0.07 0.320 (0.002)48.0 0.365 0.312 (2.4%)5.674 1,820 10.8% 10.5% Industrials 14.3 0.91 5.97% 3,243.6 (13.9% 20,282,690.0 5,827,156 2.1%



			/- I			D 1 -4	(MD)					D 11 T 11		VIII	
			aluation N			Price (I					\/== aa	Daily Tradin	<u> </u>	YTD-23	
Company	Reuters	Trailing	Trailing	Dividend			DTD			52 Weeks	YTD-23	Volume	Value	_ Capital	
	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	· /	ow (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ļ l
Livestock Transport & Trading Co.	CATT.KW	NM	0.74	0.00%	0.27	0.107	(0.002)	22.4	0.114	0.091	(2.7%)	4,996	535	1.4%	
Mezzan Holding Co.	MEZZ.KW	79.0	1.57	2.25%	0.47	0.531	0.005	165.0	0.540	0.360	35.1%	563,491	298,727	42.3%	2
Consumer Staples		79.0	1.16	2.25%				187.4			29.1%	568,487	299,262		
= Advanced Technology Co.	ATCK.KW	11.4	1.00	4.18%	0.01	0.479	0.000	71.9	0.525	0.379	8.9%	1,005	458	2.3%	- 8
= Yiaco Medical Co.	YIAC.KW	NM	-0.70	0.00%	NA	0.450	0.000	0.7	0.000	0.000	0.0%	0	0	0.0%	
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	12.2	2.37	0.00%	0.02	0.789	0.000	159.8	0.778	0.583	14.3%	0	0	0.2%	19
Health Care		11.8	1.69	4.18%				232.3			4.7%	1,005	458		12
= Kuwait National Cinema Co.	KCIN.KW	12.9	1.32	4.74%	0.29	1.150	0.000	106.5	1.206	0.940	21.1%	0	0	1.6%	10
= Kuwait Hotels Co.	KHOT.KW	13.0	2.13	2.44%	NA	0.200	0.000	11.3	0.227	0.115	13.0%	0	0	1.6%	1
= Sultan Center Food Products Co.	SCFK.KW	NM	0.49	0.00%	0.54	0.117	0.000	32.7	0.149	0.076	7.3%	0	0	10.0%	
FA Hotels & Resorts Co.*	IFAH.KW	12.5	7.76	0.00%	0.69	0.217	(0.008)	39.8	0.235	0.058	664.1%	6,423,297	1,448,395	123.4%	6
Oula Fuel Marketing Co.	OULA.KW	12.6	0.86	3.52%	0.44	0.142	(0.004)	57.4	0.180	0.121	(2.1%)	51,420	7,314	7.5%	
Kuwait Resorts Co.	MUNK.KW	13.3	0.49	3.82%	0.73	0.073	(0.000)	14.7	0.080	0.065	(15.2%)	561,619	41,030	18.5%	
Jazeera Airways Co.	JAZK.KW	18.4	12.71	4.93%	0.70	1.582	(0.003)	348.0	2.200	1.518	(16.7%)	145,261	230,796	22.1%	6
Soor Fuel Marketing Co.	SOOR.KW	12.9	0.81	3.52%	0.46	0.142	(0.005)	57.5	0.168	0.120	(4.7%)	66,113	9,395	2.7%	
Future Kid Entertainment and R.E Co.	KIDK.KW	9.1	0.96	5.23%	0.10	0.113	0.001	13.0	0.120	0.089	1.8%	138,000	15,564	24.5%	1
= Jiyad Holding Co	JIYAD.KW	1.6	0.20	0.00%	0.77	0.020	0.000	3.6	0.030	0.014	(14.7%)	0	0	541.3%	1
Al Eid Food Co.	ALEID.KW	12.1	1.41	2.86%	0.12	0.175	0.001	32.6	0.226	0.173	(21.1%)	234,694	40,778	52.8%	1
= Palms Agro Production Co.	PAPK.KW	13.4	0.78	0.00%	0.24	0.081	0.000	4.2	0.090	0.081	3.8%	0	0	0.1%	
Ali Alghanim Sons Automotive Co.	ALG.KW	13.7	4.13	5.83%	0.48	1.168	0.034	320.1	1.287	0.790	45.1%	542,158	625,566	NA	3
Consumer Discretionary		12.9	0.96	3.82%				1,041			6.1%	8,162,562	2,418,839		11
Zain	ZAIN.KW	10.4	1.77	6.92%	1.26	0.506	0.001	2,189.5	0.572	0.500	(10.1%)	3,338,980	1,690,962	14.6%	17
National Mobile Telecom Co.	OORE.KW	7.7	1.11	5.43%	0.60	1.281	0.009	642.0	1.295	0.957	10.5%	60,242	76,740	1.6%	1
Kuwait Telecommunication Co.	STC.KW	16.6	2.58	5.29%	0.63	0.567	(0.004)	566.3	0.793	0.548	(3.1%)	576,067	327,113	17.5%	1
 Hayat Communications Co. 	HAYK.KW	NM	0.72	0.00%	1.00	0.077	0.000	6.7	0.084	0.050	27.9%	0	0	4.3%	
Telecommunications		10.4	1.44	5.43%				3,404.5			(6.0%)	3,975,289	2,094,814		15
National Bank of Kuwait	NBKK.KW	13.3	1.98	3.81%	1.20	0.918	(0.001)	7,279.7	1.076	0.905	(10.6%)	5,692,931	5,209,370	7.9%	1
Gulf Bank	GBKK.KW	12.5	1.17	3.98%	1.09	0.251	0.001	843.5	0.309	0.246	(16.1%)	4,444,348	1,110,091	21.5%	
Commercial Bank of Kuwait	CBKK.KW	12.5	1.87	5.35%	0.33	0.655	0.000	1,239.2	0.730	0.480	31.0%	33	21	7.3%	1
Ahli Bank of Kuwait	ABKK.KW	13.5	1.03	3.70%	0.64	0.215	(0.001)	510.5	0.332	0.211	(7.3%)	686,416	148,397	12.6%	
Ahli United Bank - Kuwait	BKME.KW	15.8	1.19	2.77%	0.83	0.257	0.002	578.8	0.288	0.247	(9.5%)	149,945	37,979	3.4%	
Kuwait International Bank	KIBK.KW	16.1	0.84	2.34%	0.99	0.159	(0.001)	262.9	0.192	0.158	13.9%	4,186,149	667,617	52.5%	
Burgan Bank	BURG.KW	15.6	0.91	4.12%	1.05	0.194	0.002	668.7	0.229	0.184	(7.1%)	153,354	29,394	6.3%	
Kuwait Finance House	KFH.KW	19.7	2.08	3.33%	1.41	0.743	(0.005)	10,892.8	0.806	0.700	0.0%	6,547,909	4,875,791	15.1%	1
= Boubyan Bank	BOUK.KW	36.9	2.99	0.98%	1.05	0.615	0.000	2,436.9	0.769	0.579	(18.3%)	845,081	519,019	15.5%	
▼ Warba Bank	WARB.KW	22.9	1.33	1.53%	0.98	0.196	(0.001)	403.8	0.241	0.195	(14.1%)	3,676,257	719,916	28.3%	į



Company		Valuation Multiples				Price (KWD)						Daily Trading Data		YTD-23	
	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	RO
▼ Kuwait Insurance Co.	KINS.KW	2.2	0.64	8.58%	0.06	0.443	(0.007)	81.9	0.577	0.450	(15.5%)	26,800	12,053	4.7%	29.2
 Gulf Insurance Group 	GINS.KW	10.2	2.19	3.03%	0.07	1.775	0.000	503.7	1.899	0.965	74.9%	7,607	13,502	2.9%	21.6
▼ Ahleiah Insurance Co.	AINS.KW	7.3	1.00	6.54%	0.15	0.601	(0.017)	130.2	0.720	0.489	20.7%	18,801	11,289	1.3%	13.8
▲ Warba Insurance and Reinsurance Co.	WINSRE .KW	6.2	0.74	7.52%	0.39	0.103	0.001	24.7	0.124	0.076	9.9%	18,422	1,866	15.6%	12.1
 Kuwait Reinsurance Co. 	KWRE.KW	11.9	1.39	1.51%	0.08	0.395	0.000	102.5	0.400	0.264	48.2%	0	0	0.1%	11.7
First Takaful Insurance Co.	FTIK.KW	42.3	0.77	0.00%	0.35	0.066	0.003	7.0	0.067	0.038	44.8%	2,849	186	0.6%	1.8
▼ Wethaq Takaful Insurance Co.	WETH.KW	51.5	0.80	0.00%	0.49	0.029	(0.000)	3.2	0.031	0.019	18.4%	17,989	506	8.8%	1.6
 Bahrain Kuwait Insurance Co. 	BKIK.KW	8.9	0.87	10.61%	0.02	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	9.7
Insurance		9.5	0.84	7.03%				881.7			42.6%	92,468	39,402		18.9
▲ Sokouk Holding Co.	SHCK.KW	6.4	0.74	0.00%	1.06	0.036	0.000	20.3	0.038	0.021	54.3%	705,683	25,000	54.4%	11.4
▼ Kuwait Real Estate Co.	KREK.KW	15.1	1.18	1.81%	0.98	0.161	(0.001)	153.5	0.170	0.101	53.4%	4,869,001	784,097	119.8%	7.8
▲ United Real Estate Co.	UREK.KW	NM	0.37	0.00%	0.47	0.054	0.001	70.2	0.067	0.052	(14.6%)	218,336	11,711	12.5%	0.4
▼ National Real Estate Co.	NREK.KW	16.9	0.35	0.00%	1.26	0.079	(0.000)	146.8	0.125	0.075	(36.8%)	352,094	27,787	32.6%	2.1
▼ Salhia Real Estate Co.	SREK.KW	15.3	1.41	3.24%	0.33	0.444	(0.003)	240.0	0.550	0.447	(13.1%)	539,904	240,294	22.7%	9.2
= Tamdeen Real Estate Co.	TAMK.KW	10.0	0.67	2.93%	0.19	0.379	0.000	152.2	0.405	0.326	2.4%	, 0	, 0	0.6%	6.8
▼ Aiial Real Estate Entertainment Co.	AREC.KW	11.8	0.39	1.93%	0.45	0.258	(0.001)	52.4	0.278	0.230	(6.8%)	110,973	28,728	4.4%	3.3
▼ Al Massaleh Real Estate Co.	MREC.KW	7.0	0.45	0.00%	0.24	0.029	(0.000)	6.8	0.036	0.026	(2.6%)	47,520	1,340	1.2%	6.4
▼ Arab Real Estate Co.	ARAB.KW	5.7	0.55	0.00%	1.21	0.055	(0.000)	20.3	0.065	0.033	113.6%	2,209,215	122,285	84.7%	9.6
AL-Enma'a Real Estate Co.*	ENMA.KW	25.3	0.57	0.00%	0.71	0.052	0.000	23.5	0.062	0.048	(12.3%)	1,050	54	4.8%	2.2
Mabanee Co.	MABK.KW	18.3	2.01	1.59%	1.07	0.878	0.013	1,155.6	0.888	0.680	9.7%	651,267	566,613	7.1%	11.0
= Injazzat Real Estate Development Co.	INJA.KW	9.7	0.48	6.00%	0.24	0.082	0.000	27.6	0.087	0.074	2.0%	031,207	0	18.3%	4.9
= The Commercial Real Estate Co.	TIJK.KW	18.9	0.40	2.76%	0.63	0.103	0.000	186.1	0.111	0.092	2.2%	3,747,153	382,127	32.5%	3.4
■ Sanam Real Estate Co.	SANK.KW	NM	1.54	0.00%	0.38	0.154	0.004	12.1	0.111	0.032	144.8%	843,732	133,343	13.2%	ر
▼ A'ayan Real Estate Co.	AYRE.KW	7.0	0.52	6.39%	0.65	0.134	(0.001)	32.5	0.179	0.066	1.3%	711,971	55,901	29.4%	7.4
A ayari Real Estate Co. Agar Real Estate Investment Co.	AQAR.KW	19.4	0.32	1.68%	0.03	0.078	0.000	13.8	0.064	0.000	(6.5%)	711,971	33,901	6.2%	2.5
Kuwait Real Estate Holding Co.	ALAQ.KW	NM	1.03	0.00%	0.02	0.033	0.000	6.3	0.004	0.044	1.2%	506,394	16,629	3.3%	2.5
MAZAYA Holding Co.	MAZA.KW	NM	0.67	0.00%	1.05	0.033	(0.000)	30.9	0.057	0.021	2.3%	648,094	31,809	55.0%	
▲ Tijara Real Estate & Investment Co.	TIJA.KW	14.3	0.07	7.80%	0.49	0.049	0.000	19.0	0.051	0.033	(4.1%)	83,445	4,262	18.4%	3.3
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.47	0.00%	0.49	0.031	(0.001)	4.2	0.039	0.047	(16.7%)	1,375,776	24,518	87.6%	ا.د
Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	14.8	0.53	6.38%	0.99	0.018	0.001)	23.6	0.025	0.012	(18.9%)	2,300	24,516	1.5%	3.6
		NM	0.53	0.00%	0.23	0.094	0.000	20.3	0.120	0.086	(14.5%)	13,022	1,022	1.3%	ا.د
Al-Argan International Real Estate Co.	ARGK.KW		2.28	0.00%			0.003	20.3 35.1	0.101	0.073				18.1%	
Munshaat Real Estate Projects Co. First Dubai For Boal Estate Development	MUNS.KW	7.1			0.61	0.109		37.3			78.7%	215,100	23,381		32.1
= First Dubai For Real Estate Development	FIRST.KW	NM 10.7	0.53	0.00%	1.45	0.051	0.000		0.054	0.038	3.9%	364,637	18,383	11.8%	7.
Kuwait Business Town Real Estate Co.	KBTK.KW	10.7	0.76	8.01%	1.11	0.062	(0.001)	35.9	0.070	0.051	11.2%	34,350	2,100	15.9%	7.
= MENA Real Estate Co. *	MENK.KW	NM	0.37	0.00%	0.90	0.028	0.000	3.9	0.000	0.000	0.0%	0	0	0.0%	
Real Estate Trade Centers Co.	MARA.KW	26.9	0.27	0.00%	0.42	0.049	0.000	6.7	0.068	0.045	(19.2%)	230	11	3.3%	1.0
Mashaer Holding Co.	MASHAER.KW	4.6	0.72	0.00%	0.50	0.065	(0.001)	11.4	0.068	0.051	18.6%	45,864	2,871	9.0%	15.8
Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	19.2	0.50	0.00%	0.29	0.032	(0.003)	3.1	0.039	0.013	17.8%	4,443,981	151,770	186.9%	2.6
▼ Dalqan Real Estate Co.	DALQ.KW	51.5	1.52	1.80%	0.07	0.162	(0.002)	9.7	0.235	0.148	(14.4%)	241,501	39,815	16.9%	2.9
= Dar Al Thuraya Real Estate Co.	THURY.KW	55.7	1.44	0.00%	0.02	0.171	0.000	25.1	0.204	0.084	(20.1%)	0	0	0.8%	2.0
Osos Holding Group Co.	OSOS.KW	11.0	0.83	8.42%	0.30	0.095	0.000	10.0	0.110	0.084	(13.6%)	0	0	1.8%	7.5
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.09	1.027	(0.001)	24.2	1.265	1.005	(18.5%)	4,907	5,039	24.9%	1
Real Estate		14.5	0.56	2.93%				2,620.4			1.7%	22,987,500	2,701,107		3.7



Boursa Kuwait Daily Bulletin Tuesday, September 12, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) <u>Volume</u> **YTD-23** Value Reuters Trailing Trailing Dividend Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change Return # (Shrs.) (KWD) Turnove ROE ▼ Kuwait Investment Co. 9.5 0.63 3.79% 0.91 0.131 (0.002)71.8 0.156 0.110 (13.8%)130,500 17,176 40.1% 6.6% KINV.KW Commercial Facilities Co. 12.1 0.51 9.61% 0.53 0.157 0.001 79.7 0.199 0.155 (12.3%)216,948 34,017 8.0% 4.2% FACI.KW Int'l Financial Advisors Co. 8.5 1.38 0.00% 1.25 0.198 (0.002)49.4 0.200 0.079 99.8% 13.765,431 2,752,893 398.4% 16.3% IFIN.KW National Investment Co. NINV.KW NM 1.04 12.16% 1.30 0.230 0.005 183.3 0.267 0.183 (3.0%)2,039,866 463,053 38.7% 0.6% 20.6 1.05 0.00% 0.75 0.124 0.002 620.3 0.142 0.099 10.7% 3,427,053 424,671 20.2% 5.1% Kuwait Projects Co.(Holding) KPRO.KW 31.3 0.75 6.67% 1.27 0.075 0.000 34.9 0.092 0.072 119,301 8,793 2.4% Coast Invest, & Development Co. COAS.KW (10.7%)9.1% The Securities House Co. 16.3 0.64 0.00% 1.20 0.064 (0.001)26.2 0.075 0.053 (10.1%)142,018 8,994 23.5% 3.9% SECH.KW Arzan Financial Group For Fin. & Invest. 31.9 1.23 2.30% 1.01 0.168 0.002 134.8 0.172 0.099 46.1% 12,253,252 2,046,484 118.5% 3.9% ARZA.KW Kuwait Financial Centre NM 0.55 4.64% 0.81 0.107 0.001 53.7 0.112 0.092 1.9% 10 8.3% NM MARKZ.KW Kuwait & M.E. Financial Inv. Co. NM 0.76 8.13% 0.54 0.086 0.003 18.9 0.103 0.073 (8.9%) 2,839,528 244,958 3.9% NM KMEF.KW First Investment Co. 1.00 0.00% 1.12 0.052 (0.002)23.2 0.064 0.027 561,221 29,358 46.8% NM OLAK.KW NM (17.3%)3.79 0.00% 0.94 0.404 0.008 164.2 0.440 0.323 2.3% 237,958 95,141 3.9% 3.8% Gulf Investment House GIHK.KW NM 110.2 665,567 12.8% 9.7 1.24 4.52% 1.31 0.166 0.000 0.171 0.121 24.8% 4,028,871 186.5% A'avan Leasing & Investment Co. AAYA.KW Bavan Investment Co. BAYK.KW NM 0.70 0.00% 0.79 0.041 0.000 9.4 0.057 0.027 (0.5%)114,000 4,660 16.4% NM 5.8 0.78 6.49% 0.43 0.093 0.000 11.7 0.100 0.078 (5.4%)1.7% 13.6% Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. NM 0.46 0.00% 0.38 0.059 0.001 18.2 0.071 0.055 (9.1%)8,430 480 1.8% NM KFSK.KW 34.2 0.56 10.40% 0.59 0.096 0.000 32.9 0.115 0.090 (6.6%)1,500 144 24.3% 1.6% nco Investment Co. KAMC.KW National International Holding Co. 15.1 0.63 4.28% 0.73 0.109 0.000 24.0 0.135 0.105 (16.2%)1,615,000 176,575 64.8% 4.2% NIHK.KW UniCap Investment and Finance UNICAP.KW NM 0.47 0.00% 0.59 0.041 0.000 9.3 0.062 0.040 (32.0%)5.9% NM Al Madar Finance & Investment Co. NM 0.95 0.00% 0.34 0.101 0.000 20.9 0.115 (11.4%) 0 5.9% 0.5% MADR.KW 0.081 0 552 105 1.0% Al-Deera Holding DEER.KW 39.2 1.57 0.00% 0.87 0.191 0.005 17.5 0.195 0.134 19.4% 4.0% Al-Safat Investment Co. 24.8 1.29 0.00% 2.44 0.104 (0.001)29.4 0.121 0.086 (2.8%)774,145 80,594 97.0% 5.2% ALSAFAT.KW Ekttitab Holding Co. NM 0.86 0.00% 0.97 0.026 (0.001)8.3 0.030 0.008 149.0% 840,848 21,963 104.4% NM EKTT.KW NOOR Financial Investment Co. 3.0 1.01 2.86% 1.23 0.173 (0.002)88.3 0.194 0.141 (2.3%)82,300 14,238 11.6% 33.0% NOOR.KW Tamdeen Investment Co. 14.9 0.59 2.09% 0.35 0.564 0.025 192.1 0.610 0.490 (7.5%)202,095 103,777 0.1% 4.0% TAMI.KW 0.00% 0.58 0.033 (0.004)5.9 0.043 0.024 54,525 1,834 2.5% 0.4% Kuwait Emirates Holding Co. 73.3 0.28 (12.1%)EMIRATES.KW Asiva Capital Investment Co. 0.56 0.00% 0.62 0.001 46.8 0.063 0.048 17,261,806 984,347 59.5% NM ASIYA.KW NM 0.057 2.6% (0.003)23.1 203,126 Rasivat Holding Co. RASIYAT.KW 67.6 1.95 0.00% NA 0.154 0.179 0.144 (8.9%)1,313,252 124.3% 2.9% Alimtiaz Investment Group ALIMk.KW NM 0.44 12.55% 1.06 0.067 (0.001)70.9 0.076 0.053 (10.8%)1,197,634 80,541 18.1% NM Manazel Holding Co. 0.91 1.38 0.031 (0.001)13.2 0.033 158,234 NM NM 0.00% 0.017 12.9% 5,034,186 61.7% MANK.KW National Industries Group NM 1.04 2.24% 1.42 0.223 0.001 511.8 0.238 0.181 7.9% 680,965 151,471 20.2% 0.7% NIND.KW Warba Capital Holding Co. 0.55 0.096 0.001 9.6 0.072 18.4% 20,143 WARBACAP.KW NM 1.09 0.00% 0.097 211,469 12.7% NM Arabi Holding Group Co. NM 3.41 0.00% 0.31 0.485 0.016 167.8 0.470 0.207 50.6% 3,405,271 1,629,252 54.3% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.31 0.00% 0.82 0.032 0.000 19.5 0.037 0.022 (11.1%)1,525,203 48,446 24.8% NM Credit Rating & Collection Co. 23.7 0.75 0.00% 0.08 0.023 0.001 3.7 0.024 15,651 329 2.7% 3.2% TAHS.KW 0.014 3.2% Egypt Kuwait Holding Co. EKHK.KW 6.1 2.60 16.24% 0.20 0.271 0.001 305.4 0.378 0.258 (27.9%)172,060 46,184 5.1% 42.8% GFH Financial Group 9.0 0.95 5.43% 0.96 0.081 (0.001)284.2 0.095 0.069 7.1% 4,536,742 369,814 57.2% 10.5% GFH.KW 0.57 0.003 0.062 1,010,988 83,330 0.0% INOV.KW NM 0.00% 0.84 0.084 25.3 0.091 (4.4%)12.1% Amar For Finance and Leasing Co. 14.6 0.55 0.00% 0.08 0.061 0.000 11.9 0.064 0.048 (2.9%)0 0 1.4% 3.8% AMARF.KW Al-Manar Financing & Leasing Co. 0.000 6.3% ALMANAR.KW 8.6 0.54 5.35% 0.54 0.056 14.8 0.064 0.048 (4.4%)0 n 1.8% 0.85 0.008 400.9 213,318 15.8% 27.6% Boursa Kuwait Securities Co BOURSA.KW 25.5 7.05 4.26% 1.997 2.190 1.760 (2.7%)424,324 **Financial Services** 15.1 0.78 5.35% 3,947.3 2.9% 80,033,897 11,395,017 4.5%



Boursa Kuwait Daily Bulletin Tuesday, September 12, 2023															
		Valuation Multiples			Price (KWD)							Daily Trading Data		YTD-23	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover ROE	
Automated Systems Co.	ASCK.KW	NM	0.67	0.00%	0.21	0.074	(0.003)	7.4	0.108	0.073	(22.6%)	700	53	2.5% NM	
Technology		NM	0.67	0.00%				7.4			(22.6%)	700	53	NM	
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.6	1.75	4.64%	0.45	0.194	0.002	213.4	0.208	0.170		385,317	74,318	9.6% 11.2%	
Utilities		15.6	1.75	4.64%				213.4			3.2%	385,317	74,318	11.2%	
Boursa Kuwait		13.36	0.83	3.1%				41,593.2			(11.02%)	165,499,830	38,792,183	8.7%	
	Year-to-Date 2023 Top Movers & Most Active Stocks														
YTD Top % Gainers		Close		Percent	YTD Top % Losers					Close		Percent			
11D 10p % Gamers		(KWD)		Change				тто тор 🤊	U LUSCIS			(KWD)		Change	
IFA Hotels & Resorts Co.		0.217		664.1%			:	Salbookh Tra	ading Co.			0.008		(47.4%)	
The Energy House Co.		0.056		160.0%			_	National Rea	al Estate Co).		0.079		(36.8%)	
Ekttitab Holding Co.		0.026		149.0%			(Gulf Franchi	ising Co.			0.059		(34.9%)	
Sanam Real Estate Co.	0.154		144.8%		UniCap Investment and Finance						0.041 (32				
Arab Real Estate Co.		0.055		113.6%				Ras-Al-Khai	mah for Wi	nite Cemer	nt Co.	0.094		(29.7%)	
YTD Most Active by Volume		Close		Volume				YTD Most Active by Value				Close		Value	
		(KWD)		(Shrs.)				YID MOST	Active by	value		(KWD)		(KWD)	
Kuwait Finance House		0.743	2,206	,482,042			Ī	Kuwait Fina	nce House			0.743		1,730,945,587	
GFH Financial Group		0.081	1,996	,791,165			Ī	National Bar	nk of Kuwa	it		0.918		626,579,352	
A'ayan Leasing & Investment Co.		0.166	1,238	,174,058				Agility (PWC	C Logistics)			0.567		484,129,836	
Kuwait Real Estate Co.		0.161	1,142	,261,170			Ī	Boubyan Ba	nk			0.615		395,178,692	
Kuwait Projects Co.(Holding)		0.124	1,012	,064,897		Zain						0.506	338,455,962		

^{*} Different Fiscal Year Company

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