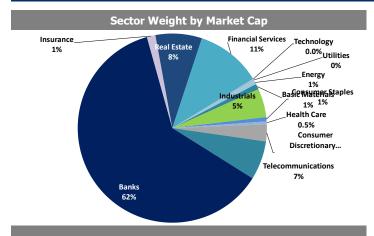


# **Boursa Kuwait Daily Report**

## October 12, 2025



### **Top 10 Companies by Market Capitalization**

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	14,430.6	23.9	10.8%
2- National Bank of Kuwait	9,144.9	14.7	14.7%
3- Boubyan Bank	3,074.3	30.9	10.8%
4- Zain	2,232.8	9.0	20.1%
5- Commercial Bank of Kuwait	1,507.6	9.7	21.1%
6- Mabanee Co.	1,430.1	17.3	11.8%
7- Gulf Bank	1,381.4	24.7	6.8%
8- Warba Bank	1,246.0	36.9	4.2%
9- Burgan Bank	886.8	19.3	5.3%
10- Ahli Bank of Kuwait	746.1	13.5	8.7%
Total	36.081	18.03	12.1%

\*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

### **Top Movers and Most Active Stocks**

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Cleaning Co.	0.185	0.030	19.4%
Kuwait & Gulf Link Transport Co.	0.117	0.015	14.7%
Bayan Investment Co.	0.092	0.008	9.4%
Al-Maidan Clinic For Oral Health Serv. Co.	0.850	0.070	9.0%
Kuwait Resorts Co.	0.152	0.011	7.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.636	(0.066)	(9.4%)
Al Kout for Industrial Projects Co.	1.366	(0.071)	(4.9%)
United Real Estate Co.	0.235	(0.011)	(4.5%)
Independent Petroleum Group	0.592	(0.025)	(4.1%)
Osos Holding Group Co.	0.180	(0.007)	(3.7%)

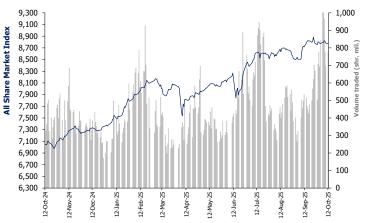
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Inovest	0.125	6.8%	81,013,000
GFH Financial Group	0.160	(1.2%)	71,395,569
Kuwait & Gulf Link Transport Co.	0.117	14.7%	58,643,508
First Investment Co.	0.152	4.8%	42,687,100
Ekttitab Holding Co.	0.027	1.5%	34,959,060

Sector Returns

	Index	DTD	DTD	MTD	YTD
	Close		% Chg	% Chg	% Chg
All Share Market Index	8,776.0	▼	(0.0%)	(0.2%)	19.2%
Energy	1,669.4	▼	(1.8%)	0.7%	40.4%
Basic Materials	901.2	▼	(1.9%)	(1.7%)	(1.1%)
Industrials	752.1	<b>A</b>	0.2%	3.7%	3.9%
Consumer Staples	1,307.8	▼	(1.6%)	6.0%	31.0%
Health Care	565.7	<b>A</b>	5.5%	(7.2%)	23.4%
<b>Consumer Discretionary</b>	2,319.6	<b>A</b>	0.7%	1.7%	9.3%
Telecommunications	1,158.4	▼	(0.4%)	(0.1%)	13.8%
Banks	2,163.5	<b>A</b>	0.1%	(1.1%)	19.5%
Insurance	1,943.1	<b>A</b>	0.2%	2.7%	(5.5%)
Real Estate	1,955.2	▼	(0.7%)	(2.2%)	44.5%
Financial Services	1,834.6	•	(0.5%)	3.4%	21.5%
Technology	1,316.8	<b>A</b>	4.0%	7.7%	26.6%
Utilities	426.3	•	(1.2%)	4.5%	7.3%

Market Breadth		47	_	76	<b>1</b> 7
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,280.56	(21.1)	(0.2%)	(1.0%)	18.4%
Main 50 Index	8,712.31	(32.3)	(0.4%)	2.4%	28.0%
Main Market Index	8,491.54	63.1	0.7%	3.2%	22.9%
All Share Market Index	8,775.99	(4.1)	(0.0%)	(0.2%)	19.2%
Market Cap (KWD Mn)	53,268.61	(16.92)	(0.0%)	(0.2%)	22.6%

**Index Performance relative to Volume** 



Market Trading Data and Volatility					
Trading Indicators	Today's	DTD	DTD	Average I	Daily
	Value	Chg	% Chg	YTD 2025	2024
Volume (Shrs Mn)	780.4	84.4	12.1%	483.1	246.7
Value Traded (KWD Mn)	138.3	11.78	9.3%	108.7	56.6
No. of Trades	38,172	5,109.0	15.5%	24,261	15,037

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.160	(1.2%)	11,294,219
Inovest	0.125	6.8%	10,063,835
Kuwait Finance House	0.781	(0.3%)	9,272,795
Kuwait & Gulf Link Transport Co.	0.117	14.7%	6,562,687
First Investment Co.	0.152	4.8%	6,370,668

Source: Boursa Kuwait, Kamco Invest Research



### **Boursa Kuwait - Premier Market** Sunday, October 12, 2025 **Closing Price Market Capitalization** Valuation Multiples YTD-25 Trading Indicators **YTD-25** DTD Weight in Weight in D-T-D Value Volume Price **Premier Market Stocks KWD** Chg. KWD Mn Premier Boursa P/E (X) P/BV (X) Yield Beta ROE Return (KWD Mn) (Mn Shrs) Return (KWD) Index Kuwai **National Bank of Kuwait** 1.046 0.001 0.1% 9,145 21.1% 17.2% 14.7 2.16 3.3% 1.21 14.7% 22.6% 1,025.63 1,019.07 **Gulf Bank** 0.346 0.005 1.5% 1,381 3.2% 2.6% 24.7 1.68 2.9% 1.06 6.8% 11.4% 1,762.47 589.65 lackAhli Bank 0.285 (0.001)(0.3%)746 1.7% 1.4% 13.5 1.17 3.5% 0.66 8.7% 15.1% 632.49 187.34 **Kuwait International Bank** 0.269 0.000 0.0% 481 1.1% 0.9% 18.6 1.35 1.7% 1.01 7.2% 54.3% 2,295.59 567.02 **Burgan Bank** 0.233 (0.002)(0.9%)887 2.0% 1.7% 19.3 1.01 2.6% 1.10 5.3% 39.2% 1.091.94 259.96 23.9 **Kuwait Finance House** 0.781 (0.002)(0.3%)14,431 33.3% 27.1% 2.59 1.5% 1.36 10.8% 13.1% 2,376.35 1.829.40 5.8% 30.9 1.4% **Boubvan Bank** 0.697 (0.004)(0.6%)3.074 7.1% 3.35 1.03 10.8% 30.5% 532.80 354.39 Kuwait Investment Co. 0.219 (0.004)(1.8%)121 0.3% 0.2% 6.8 0.92 5.9% 0.96 13.5% 26.6% 564.98 106.71 **National Investments Co** 0.4% 10.9 8.0% 9.5% 8.3% 598.42 0.275 (0.005)(1.8%)219 0.5% 1.04 1.32 152.25 **Kuwait Projects Co. (Holding)** 0.093 0.0% 463 1.1% 0.9% 31.6 0.0% 0.80 (2.6%)1,798.15 166.57 0.000 0.71 2.3% Arzan Financial Group for Financing & In 0.348 (0.001)(0.3%)316 0.7% 0.6% 17.4 1.62 0.8% 1.03 9.3% 31.3% 2,418.05 707.43 **Aayan Leasing and Investment** 0.2% 5.9 4.1% 178.50 0.182 (0.003)(1.6%)121 0.3% 1.05 1.27 18.0% 15.9% 1,037.11 Kuwait Real Estate Co. 0.382 468 0.9% 2.77 0.0% 0.97 49.2% 605.95 (0.001)(0.3%)1.1% 54.8 5.1% 1,807.44 Salhia Real Estate Co. 0.398 (0.002)(0.5%)248 0.6% 0.5% 24.4 1.38 3.6% 0.37 5.7% 4.7% 267.60 110.43 Mabanee Co. 0.967 (0.005)(0.5%)1.430 3.3% 2.7% 17.3 2.04 1.4% 1.00 11.8% 34.5% 242.96 206.92 25.5 The Commercial Real Estate Co. 0.203 (0.001)(0.5%)385 0.9% 0.7% 1.29 1.4% 0.65 5.1% 41.3% 608.54 111.38 10.3 3.6% 356.99 National Industries Group (Holding) 0.275 (0.002)(0.7%)696 1.6% 1.3% 1.24 1.41 12.1% 16.4% 1,401.84 **Gulf Cable and Electrical Industries** 2.106 (0.049)(2.3%)438 1.0% 0.8% 22.9 1.46 3.3% 0.98 6.4% 17.0% 55.51 113.84 15.6 4.2% Heavy Engineering Industries and Shipbi 0.825 (0.012)(1.4%)149 0.3% 0.3% 1.98 0.67 12.7% (1.7%)126.64 110.19 Boubyan Petrochemical Co. 0.614 0.6% 12.4 6.5% 0.73 11.2% 186.83 124.06 (0.004)(0.6%)328 0.8% 1.39 (5.5%)Agility Public Warehousing Co. 0.161 0.003 1.9% 411 0.9% 0.8% NM 0.76 5.9% 1.57 NM (34.8%)2,336.68 445.25 4.2% 333.26 Mobile Telecommunications Co. 0.516 (0.002)(0.4%)2.233 5.2% 9.0 1.82 4.8% 1.21 20.1% 10.0% 685.85 **Human Soft Holding Co.** 2.504 (0.003)(0.1%)337 0.8% 0.6% 8.8 3.61 13.9% 0.50 41.0% (7.9%)82.59 209.38 IFA Hotels & Resorts Co. 1.070 312 0.7% 0.6% 15.0 6 75 24% 0.77 45.0% (26.5%)181.14 204.47 (0.009)(0.8%)4.9% 325 0.8% 0.6% 19.1 2.7% 0.76 47.4% 141.00 Jazeera Airways Co. 1.478 0.069 9.06 46.6% 112.47 **GFH Financial Group BSC** 0.160 (0.002)(1.2%)613 1.4% 1.2% 15.9 1.99 29% 0.95 12.5% 63.3% 4,117.18 495.73 0.277 (0.7%)2.9% 2.3% 36.9 0.0% 1.00 4.2% 55.6% 4,175.33 909.99 Warba Bank (0.002)1.246 1.56 Kuwait Telecommunication Co. 0.560 1.0% 6.3% 0.64 14.3% 4.1% (0.002)(0.4%)559 1.3% 17.6 2.51 191.59 107.85 31.3% Mezzan Holding Co. 1.182 (0.018)(1.5%)367 0.8% 0.7% 22.9 3.02 2.1% 0.47 13.2% 117.59 126.39 Integrated holding Co. 0.568 0.004 0.7% 0.3% 0.3% 19.2 2.33 4.4% 12.1% 23.5% 233.59 128.18 144 0.55 Boursa Kuwait Securities Co. 3.406 (0.023)(0.7%)684 1.6% 1.3% 28.6 10.33 24% 0.94 36 1% 48.1% 45.09 132.38 0.9% 0.7% 12.7 3.2% 225.82 Ali Alghanim Sons Automotive Co. 1.075 (0.009)(0.8%)388 4.01 0.48 31.6% 37.4% 194.90 Beyout Investment Group Holding Co. 0.429 (1.4%)129 0.3% 15.2 2 43 4 7% 16.0% 4.1% 309 66 119.76 (0.006)0.2% 0.48Subtotal- Premier Market Stocks 43.274 17.5 9.280.56 (21.09)-0.2% 100% 81% 1.82 3.51% 10.1% 18.4% 33.614.99 11,437.53 Rest of the Market 9,994 19% 13.1 1.18 1.73% 6.6% 57,698.19 9,099.16

Source: Kamco Invest Research



Industrials

19.2

1.46

4.40%

### **Boursa Kuwait Daily Bulletin** Sunday, October 12, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** YTD-25 Trailing Dividend 52 Weeks 52 Weeks YTD-25 Volume Value Capital MKT Cap Reuters Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change (KWD Mn.) Return <sup>‡</sup> (Shrs.) (KWD) ROE High (KWD) Low (KWD) Turnover Senergy Holding Co. NM 2.47 0.00% 1.07 0.114 (0.001)22.8 0.119 0.036 89.4% 8,722,749 992,486 390.8% 2.0% SENE.KW 11.1 0.592 (0.025)107.0 0.834 6,950 4,212 1.7% 8.8% Independent Petroleum Group 0.98 6.47% 0.27 0.458 25.2% IPGK.KW = National Petroleum Services Co. NAPS.KW 8.2 2.58 5.02% 0.17 1.350 0.000 131.0 1.463 0.812 50.0% 1.5% 31.4% The Energy House Co. NM 4.52 0.00% 0.76 0.303 (0.001)13.7 0.350 104.7% 219,815 1081.3% ENER.KW 0.110 731,171 NM 13.8 0.68 0.00% 0.24 (0.004)53.0 0.235 207,986 ▼ Burgan Co. for Drilling, Tdg. & Maint. \* ABAR.KW 0.209 0.131 28.2% 998,416 71.8% 4.9% 11.8% Energy 11.1 2.47 5.75% 327.4 40.4% 10,459,286 1,424,500 Kuwait Foundry Co. 18.8 2.67 6.15% 0.49 0.650 (0.012)42.3 0.720 0.550 4.3% 9,436 6,214 16.6% 14.2% KFDC.KW Boubvan Petrochemicals Co.\* BPCC.KW 12.4 1.39 6.48% 0.73 0.614 (0.004)328.4 0.720 0.604 (5.5%)1,532,470 937,675 34.9% 11.2% Al Kout for Industrial Projects Co. 18.3 3.94 5.12% 0.13 1.366 (0.071)137.8 2.850 0.789 9.4% 1,168 1,629 21.6% ALKK.KW 0.1% **Basic Materials** 18.3 2.67 6.15% 508.5 (1.1%)1,543,074 945,518 12.7% Specialities Group Holding Co. 16.7 1.21% 0.69 0.159 31.9 0.189 0.103 31.9% 863,982 138,158 172.8% 5.7% 0.95 SPEC.KW Kuwait Cement Co. 65.1 1.10 1.70% 0.63 0.343 (0.001)244.5 0.382 0.185 51.1% 19,010 6,411 8.6% 1.7% KCEM.KW Gulf Cable & Electrical Ind. Co. CABL.KW 22.9 1.46 3.29% 0.98 2.106 (0.049)438.4 2.360 1.546 17.0% 14,250 30,133 26.7% 6.4% Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 15.6 1.98 4.24% 0.67 0.825 (0.012)148.7 0.937 0.729 (1.7%)708,523 585,253 70.3% 12.7% Kuwait Portland Cement Co. 20.8 0.95 7.08% 0.43 0.706 (0.009)70.8 0.844 0.706 (12.9%)400,332 282,253 11.6% 4.6% PCEM.KW Shuaiba Industrial Co. PAPE.KW 34.9 1.47 4.48% 0.24 0.264 (0.002)26.2 0.427 0.159 24.5% 71,582 18,666 77.0% 4.2% ▲ Metal & Recycling Co. MRCK.KW NM 2.07 0.00% 0.20 0.180 0.003 16.2 0.233 0.068 50.0% 602,101 106,446 99,4% 1.9% 8.7% ACICO Industries Co. ACIC.KW 31.2 2.72 0.00% 0.59 0.242 0.002 80.0 0.294 0.054 195.5% 5,268,997 1,272,370 475.7% National Industries Co. NIBM.KW 17.7 0.91 4.45% 0.22 0.224 (0.002)80.5 0.294 0.160 26.6% 47,105 10,436 3.5% 5.2% 2.70 0.000 7.3 4,636,097 422,803 0.0% Equipment Holding Co. EQUI.KW NM 0.00% 1.01 0.091 0.095 0.042 15.2% 568.3% 27.7 33.3 1,649,021 National Co. for Consumer Industries 1.09 0.00% 0.26 0.111 (0.002)0.129 0.090 5.7% 14,928,932 330.0% 3.9% NCCI.KW ▲ Agility (PWC Logistics) AGLT.KW NM 0.76 5.91% 1.57 0.161 0.003 410.9 0.289 0.132 (34.8%)26,919,304 4,280,556 91.6% NM National Cleaning Co. 36.5 1.48 0.00% 0.81 0.185 0.030 46.2 0.158 0.045 24,035,371 4,245,863 246.8% 4.1% CLEA.KW 204.3% 32.2 Kuwait & Gulf Link Transport Co. KGLK.KW NM 4.32 0.00% 0.80 0.117 0.015 0.108 0.044 93.1% 58,643,508 6,562,687 206.6% NM Kuwait Co. For Process Plant Const. & Cont. 11.5 100,448 KCPC.KW 1.31 4.41% 0.47 0.333 (0.002)45.5 0.370 0.276 3.1% 33,201 14.5% 11.3% 13.92% 2.504 (0.003)337.5 492,121 61.3% 41.0% Humansoft Holding Co. HUMN.KW 8.8 3.61 0.50 2.809 2.332 (7.9%)196,973 ▲ Gulf Franchising Co. NM 8.27 0.00% 1.24 0.242 0.002 9.7 0.292 0.078 191.6% 52,240 12,520 3.0% NM GFCI.KW Combined Group Contracting Co. 19.4 2.72 3.16% 0.70 0.947 162.0 0.958 0.564 614,460 579,691 82.6% 14.0% CGCK.KW 0.007 45.7% United Projects Group UPAC.KW NM 0.94 0.00% 0.23 0.264 (0.002)99.7 0.345 0.132 70.3% 14,733 3,808 14.3% 0.0% ▲ Mubarrad Holding Co. 15.3 0.99 4.13% 0.90 0.121 0.002 19.8 0.132 0.080 28.7% 3,075,862 357,808 168.7% 6.5% MBRD.KW Integrated holding Co. INTEGRATED.KW 19.2 2.33 4.40% 0.55 0.568 0.004 143.7 0.625 0.460 23.5% 1,126,681 633,036 92.3% 12.1% ▲ Umm Al-Qaiwain General Investments Co. 12.1 0.92 3.44% 0.002 52.3 0.270 854,721 121,745 QIC.KW 0.19 0.144 0.079 70.2% 13.5% 7.6% Jassim Transport & Stevedoring Co. 9.1 6.21% 0.07 0.419 0.000 62.9 0.450 0.358 10.0% 58,900 24,572 18.8% 12.4% JTC.KW 1.14

2,600.1

3.9%

143,254,112

21,869,558

NM



Banks

19.3

1.68

2.73%

### **Boursa Kuwait Daily Bulletin** Sunday, October 12, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** YTD-25 Trailing Dividend 52 Weeks 52 Weeks YTD-25 Volume Value Capital MKT Cap Reuters Company Return # Ticker P/E (X) P/BV(X) Yield Beta (KWD Mn.) (Shrs.) (KWD) Change High (KWD) Low (KWD) Turnover ROE Livestock Transport & Trading Co. NM 0.00% 0.28 0.135 (0.004)0.092 26.2% 3,516,313 93.3% NM CATT.KW 1.19 28.2 0.155 476,194 22.9 (0.018)367.3 1.388 37.8% 13.2% Mezzan Holding Co. MEZZ.KW 3.02 2.11% 0.47 1.182 0.760 31.3% 275,558 330,566 **Consumer Staples** 22.9 2.10 2.11% 395.6 31.0% 3,791,871 806,760 6.1% Advanced Technology Co. NM 3.03% 0.00 0.550 0.000 99.0 0.935 0.324 69.7% 9,988 5,399 2.9% NM 1.48 ATCK.KW ▲ Al-Maidan Clinic For Oral Health Services Co. 0.00% 172.1 6.6% 2.7% MIDAN.KW 20.5 1.92 0.06 0.850 0.070 0.798 0.548 74 55 9.3% **Health Care** 20.5 1.70 3.03% 271.1 23.4% 10,062 5,454 3.0% 7.3 6.28% 0.30 1.157 0.000 107.1 1.005 1.3% 15.7% Kuwait National Cinema Co. 1.360 (0.3%)500 579 KCIN.KW 1.15 0.00% 0.221 (0.003)12.5 0.149 187,610 41,899 16.8% 14.9% Kuwait Hotels Co. KHOT.KW 11.5 1.71 NA 0.365 27.0% ▼ IFA Hotels & Resorts Co.\* IFAH.KW 15.0 6.75 2.37% 0.77 1.070 (0.009)311.6 2.034 0.769 (26.5%)1,778,098 1,901,992 62.2% 45.0% Oula Fuel Marketing Co. 23.1 1.92 1.46% 0.61 0.342 (0.002)152.2 0.700 0.124 6.0% 538,409 182,404 635.6% 8.3% OULA.KW ▲ Kuwait Resorts Co. 42.8 0.90 1.84% 0.76 0.152 0.011 32.9 0.157 0.077 39.8% 10,100 1,425 26.4% 2.1% MUNK.KW Jazeera Airways Co. JAZK.KW 19.1 9.06 2.71% 0.76 1.478 0.069 325.2 1.768 0.891 46.6% 414,192 588,258 51.1% 47.4% Soor Fuel Marketing Co. 22.5 1.21 2.49% 0.52 0.281 0.003 118.2 0.441 0.132 28.7% 206,332 56,680 33.1% 5.4% SOOR.KW Future Kid Entertainment and R.E Co. 44.3 1.14 NM 0.24 0.133 0.000 15.9 0.142 0.098 22.9% 1,810,611 237,121 223.8% 2.6% KIDK.KW Al Eid Food Co. ALEID.KW 12.5 1.48 5.86% 0.17 0.222 (0.002)69.4 0.251 0.201 (11.7%)1,483,034 327,339 122.1% 11.8% ▲ Palms Agro Production Co. 21.5 2.62 2.05% 0.34 0.003 15.2 0.555 1,057,688 12.2% 0.290 0.195 29.5% 300,695 297.9% PAPK.KW Ali Alghanim Sons Automotive Co. 387.8 ALG.KW 12.7 4.01 3.22% 0.48 1.075 (0.009)1.155 0.774 37.4% 531,281 571,215 54.0% 31.6% **Consumer Discretionary** 19.1 2.49% 1,548 9.3% 4,209,606 15.7% 1.71 8,017,855 Zair ZAIN.KW 9.0 1.82 4.84% 1.21 0.516 (0.002)2,232.8 0.543 0.441 10.0% 1,077,719 554,163 15.9% 20.1% National Mobile Telecom Co. OORE.KW 10.4 1.17 6.57% 0.58 1.362 (0.007)682.6 1.419 0.988 27.9% 71,250 97,253 3.6% 11.3% Kuwait Telecommunication Co. 6.25% 0.560 (0.002)559.3 14.3% STC.KW 17.6 2.51 0.64 0.616 0.519 4.1% 1,816,671 1,017,211 19.2% Havat Communications Co. NM 12.80 0.00% 0.94 0.669 58.4 0.716 171,627 218.7% DIGITUS.KW (0.010)0.059 855.7% 261,846 NM 16.7% **Telecommunications** 10.4 2.16 6.25% 3,533.1 13.8% 3,227,486 1,840,254 National Bank of Kuwait 3.35% 1.21 1.046 0.001 9,144.9 1.116 0.800 22.6% 3,563,844 11.7% 14.7% NBKK.KW 14.7 2.16 3,691,247 ▲ Gulf Bank GBKK.KW 24.7 1.68 2.89% 1.06 0.346 0.005 1,381.4 0.361 0.270 11.4% 5,567,534 1,902,620 44.1% 6.8% ▲ Commercial Bank of Kuwait 9.7 2.05 5.55% 0.36 0.688 0.042 1,507.6 0.852 0.491 23.5% 93,390 59,366 0.5% 21.1% CBKK.KW Ahli Bank of Kuwait ABKK.KW 13.5 1.17 3,49% 0.66 0.285 (0.001)746.1 0.314 0.248 15.1% 1,509,714 429,453 24.2% 8.7% = Kuwait International Bank 1.74% 1.01 0.269 0.000 481.1 0.296 0.167 54.3% 21,738,829 5,831,646 128.3% 7.2% KIBK.KW 18.6 1.35 19.3 886.8 Burgan Bank 1.01 2.57% 1.10 0.233 (0.002)0.289 0.168 39.2% 8,719,459 2,015,099 28.7% 5.3% BURG.KW Kuwait Finance House KFH.KW 23.9 2.59 1.52% 1.36 0.781 (0.002)14,430.6 0.816 0.653 13.1% 11,911,133 9,272,795 12.9% 10.8% 30.9 3.35 1.43% 1.03 (0.004)3,074.3 0.732 0.509 30.5% 2,708,563 1,885,206 12.1% 10.8% Boubyan Bank BOUK.KW 0.697 Warba Bank 36.9 1.56 0.00% 1.00 (0.002)1,246.0 0.301 92.8% WARB.KW 0.277 0.166 55.6% 14,840,385 4,115,679 4.2%

32,898.9

19.5%

70,652,851

29,203,111

11.4%



Real Estate

### **Boursa Kuwait Daily Bulletin** Sunday, October 12, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** YTD-25 Trailing Dividend YTD-25 Value MKT Cap 52 Weeks 52 Weeks Capital Reuters Company Ticker P/E (X) P/BV (X) Yield Beta (KWD Mn.) Return i (Shrs.) (KWD) Change ligh (KWD) Low (KWD Turnover ROE Kuwait Insurance Co. 9.2 0.63 6.79% 0.07 0.560 0.005 24,000 6.5% 6.8% KINS.KW 103.5 0.650 0.490 (5.1%)13,177 Gulf Insurance Group 11.8 1.04 2.55% 0.09 0.900 0.008 255.4 1.478 0.855 (20.4%)500 450 0.1% 8.8% GINS.KW 191.2 (1.4%) Ahleiah Insurance Co. AINS.KW 7.7 1.17 1.70% 0.13 0.810 0.000 0.937 0.650 2.2% 15.0% Warba Insurance and Reinsurance Co. 9.0 0.89 6.32% 0.42 0.184 (0.001)45.0 0.197 0.133 12.2% 527,873 94,507 19.6% 9.9% WINSRE .KW 0.000 17.1% Kuwait Reinsurance Co. 7.0 1.19 2.64% 0.11 0.377 117.2 0.462 0.288 11.6% 1.3% KWRE.KW NM 0.274 81.2% First Takaful Insurance Co. FTIK.KW 2.62 0.00% 0.44 0.235 (0.008)25.1 0.13041.6% 784,696 185,010 NM Wethag Takaful Insurance Co. WETH.KW 62.8 3.08 0.00% 0.54 0.124 (0.002)13.7 0.179 0.033 134.8% 1,118,814 138,255 753.0% 4.9% = Bahrain Kuwait Insurance Co. 7.1 0.80 10.43% 0.01 0.191 0.000 28.5 0.191 0.191 0.00% 0.0% 11.3% BKIK.KW 2,455,883 Insurance 9.0 1.10 4.48% 779.5 (5.5%)431,398 10.8% Sokouk Holdina Co. 0.089 0.093 0.043 184.8% SHCK.KW 12.0 1.39 0.00% 1.13 0.001 50.9 75.5% 5,152,394 448.674 11.5% Kuwait Real Estate Co. 54.8 2.77 0.00% 0.97 0.382 (0.001)467.6 0.408 0.202 49.2% 9,637,503 3,657,515 147.7% 5.1% KREK.KW 0.290 United Real Estate Co. 61.0 1.66 0.00% 0.58 0.235 (0.011)336.2 0.089 1,077,442 252,595 45.0% 2.7% UREK.KW 106.1% National Real Estate Co. NM 0.55 0.00% 1.23 0.083 (0.000)180.9 0.094 0.068 24.8% 9,767,198 804,057 41.8% NM NREK.KW Salhia Real Estate Co. SREK.KW 24.4 1.38 3.64% 0.37 0.398 (0.002)248.0 0.435 0.379 4.7% 1,850,966 738,346 42.9% 5.7% 0.59 0.406 0.016 163.0 0.428 0.323 9.7% 105,143 41,453 2.1% 6.2% Tamdeen Real Estate Co. 9.7 4.10% 0.19 TAMK.KW Aijal Real Estate Entertainment Co. 10.6 0.46 6.52% 0.43 0.305 (0.005)63.8 0.324 0.233 12.5% 248,401 75,541 8.5% 4.3% AREC.KW Arab Real Estate Co. ARAB.KW NM 2.61 0.84% 1.18 0.294 0.008 113.5 0.315 0.056 336.1% 9,225,193 2,653,329 625.9% 0.4% AL-Enma'a Real Estate Co.\* 0.95 0.00% 0.69 0.095 0.000 33.4 15.7% 1,556,722 147,177 6.7% ENMA.KW 14.2 0.102 0.051 140.8% Mabanee Co. MABK.KW 17.3 2.04 1.45% 1.00 0.967 (0.005)1,430.1 1.020 0.719 34.5% 410,111 397,507 16.4% 11.8% Injazzat Real Estate Development Co. 28.3 0.92 3.04% 0.29 0.161 0.001 54.5 0.235 0.093 59.4% 328,416 51,897 31.7% 3.3% INJA.KW The Commercial Real Estate Co. 25.5 1.29 1.41% 0.65 0.203 (0.001)384.9 0.218 0.139 41.3% 2,049,638 413,986 32.1% 5.1% TIJK.KW Sanam Real Estate Co. 60.4 3.54 0.00% 0.46 0.206 (0.001)45.4 0.226 0.127 89.0% 6,469,977 1,315,288 251.0% 5.9% SANK.KW A'ayan Real Estate Co. 18.7 0.89 3.76% 0.68 0.133 (0.004)55.3 0.152 0.080 47.1% 4,841,619 646,449 150.2% 4.8% AYRE.KW 0.77 2,92% 0.06 0.000 23.8 125,963 3.7% Agar Real Estate Investment Co. AQAR.KW 20.7 0.102 0.113 0.060 38.2% 1,246,405 134.0% Kuwait Real Estate Holding Co. NM 26.74 0.00% 0.41 0.065 (0.001)12.2 0.083 0.030 83.1% 1,982,663 128,889 192.9% NM ALAQ.KW MAZAYA Holding Co. MAZA.KW 69.9 1.00 0.00% 1.05 0.086 0.001 46.3 0.090 0.053 16.1% 7,088,518 596,666 139.5% 1.4% Tijara Real Estate & Investment Co. TIJA.KW 17.2 0.88 5.05% 0.53 0.099 (0.001)36.6 0.106 0.059 48.4% 1,634,682 160,684 95.8% 5.1% Arkan Al-Kuwait Real Estate Co. \* 31.6 1.28 0.00% 0.19 0.195 0.005 60.7 0.234 0.092 74.1% 3,234,755 638,739 110.5% 4.0% ARKK.KW Al-Argan International Real Estate Co. NM 0.64 0.00% 0.46 0.166 0.004 48.4 0.187 0.066 115.6% 13,092,232 2,171,742 299.7% NM ARGK.KW Munshaat Real Estate Projects Co. 9.3 1.97 0.00% 0.71 0.220 (0.002)70.8 0.229 0.119 149,000 32,426 95.4% 21.2% MUNS.KW 81.8% Kuwait Business Town Real Estate Co. 21.7 1.36 2.65% 1.12 0.113 0.000 67.6 0.216 0.074 41.4% 17,507,200 1,943,067 1116.1% 6.3% KBTK.KW 0.88 23.2 MENA Real Estate Co. \* MENK.KW 30.9 1.30 0.00% 0.122 (0.003)0.199 0.101 (19.7%)2,458,105 298,171 490.1% 4.2% Real Estate Trade Centers Co. 920.9% MARA.KW NM 4.57 0.00% 0.43 0.636 (0.066)88.2 2.660 0.050 3,718,430 2,444,908 244.1% NM Mashaer Holding Co. 13.9 1.23 0.00% 0.54 0.120 (0.003)19.2 0.132 0.068 54.6% 1,407,785 167,963 295.4% 8.8% MASHAER.KW Al Masaken Intl. Real Estate Dev. Co. NM 3.57 0.00% 0.41 0.055 0.000 5.4 0.074 0.033 38.5% 517.3% NM MASKN.KW 0 0 Dalgan Real Estate Co. DALQ.KW 17.8 1.69 0.00% 0.10 0.189 0.001 12.5 0.338 0.139 1.9% 1,116,043 208,354 398.3% 9.5% ▲ Dar Al Thuraya Real Estate Co. 30.2 THURY.KW 12.7 1.49 0.00% 0.03 0.206 0.002 0.369 0.090 90.7% 21,021 4,194 35.0% 11.8% Osos Holding Group Co. OSOS.KW 5.4 1.09 0.00% 0.34 0.180 (0.007)19.7 0.219 0.093 44.0% 33,075 5,902 14.7% 20.4% KFH Capital REIT 0.03% 29.1 NA NA 0.10 1.232 (0.001)1.311 1.067 9.4% 31,169 38,403 30.8% NA BAITAKREIT.KW

4,221.4

44.5%

107,441,806

20,609,888

3.7%

18.7

1.30

2.98%



Beyout Investment Group Holding Co.

**Financial Services** 

BEYOUT.KW

15.2

15.3

2.43

1.47

4.66%

3.88%

0.63

0.429

(0.006)

128.7

5,988.7

0.467

0.338

4.1%

21.5%

1,257,885

422,857,611

536,450

55,803,409

103.2%

16.0%

8.1%

### **Boursa Kuwait Daily Bulletin** Sunday, October 12, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** YTD-25 Trailing Dividend YTD-25 Volume Value Capital MKT Cap 52 Weeks 52 Weeks Reuters Company Ticke P/E (X) P/BV (X) Yield Beta (KWD Mn.) Return <sup>‡</sup> (Shrs. (KWD) ROE Change High (KWD) Low (KWD Turnover Kuwait Investment Co. 0.92 5.90% 0.96 0.219 (0.004)0.151 26.6% 3,092,230 102.5% 13.5% KINV.KW 6.8 120.7 0.227 677,177 Commercial Facilities Co. 8.3 7.79% 0.52 0.242 (0.002)122.9 0.283 0.209 1,060,787 256,438 9.2% FACI.KW 0.76 (0.8%)12.6% Int'l Financial Advisors Co. IFIN.KW 16.1 1.97 0.00% 1.24 0.426 0.001 231.1 0.484 0.320 12.1% 11,331,836 4,764,014 269.8% 12.2% National Investment Co. 10.9 1.04 7.99% 1.32 0.275 (0.005)219.2 0.285 0.220 8.3% 1,543,190 424,022 75.1% 9.5% NINV.KW (2.6%)2.3% Kuwait Projects Co.(Holding) KPRO.KW 31.6 0.71 0.00% 0.80 0.093 0.000 462.7 0.107 0.084 17,361,681 1,584,644 35.9% Coast Invest. & Development Co. COAS.KW 43.5 0.76 0.00% 1.23 0.080 0.001 37.2 0.089 0.055 10.3% 3,019,841 234,689 78.1% 1.8% 25.3 37.0 0.060 3.5% The Securities House Co. 0.89 0.00% 1.20 0.092 0.000 0.100 27,4% 5,439,148 498,136 229.7% SECH.KW Arzan Financial Group For Fin. & Invest. 17.4 0.83% 1.03 315.8 0.177 1,428,202 495,172 266.5% 9.3% ARZA.KW 1.62 0.348 (0.001)0.373 31.3% Kuwait Financial Centre 8.6 0.71 4.52% 0.80 0.154 (0.002)77.7 0.167 0.116 2.0% 1,513,721 231,289 50.9% 8.3% MARKZ.KW Kuwait & M.E. Financial Inv. Co. 8.4 1.35 0.00% 0.57 0.168 0.000 37.0 0.337 0.090 (37.3%)1,175,695 195,483 250.3% 16.1% KMEF.KW First Investment Co. NM 2.28 0.00% 1.14 0.152 0.007 67.8 0.163 0.031 225.5% 42,687,100 6,370,668 976.8% 1.1% OLAK.KW 231.7 **Gulf Investment House** GIHK.KW 64.1 5.17 0.00% 0.90 0.570 (0.009)0.870 0.488 (8.5%)85,111 47,725 27.7% 8.1% A'ayan Leasing & Investment Co. 5.9 1.05 4.12% 1.27 0.182 (0.003)120.9 0.200 0.138 15.9% 5,317,993 970,450 156.2% 18.0% AAYA.KW Bavan Investment Co. NM 1.61 0.00% 0.74 0.092 0.008 21.7 0.088 0.047 48.6% 11,479,883 1,003,012 117.0% 1.8% BAYK.KW Osoul Investment Co. OSUL.KW 26.3 2.67 3.45% 0.45 0.290 0.000 36.7 0.302 0.089 110.1% 153,598 44,363 98.9% 10.2% Kuwait Finance & Investment Co. NM 1.32 0.00% 0.33 0.153 (0.001)37.6 0.225 0.096 19.5% 1,269,537 193,113 52.6% NM KFSK.KW Kamco Investment Co. KAMC.KW 6.3 0.83 3.03% 0.62 0.165 (0.006)56.5 0.178 0.098 34.1% 5,416,159 887,004 73.6% 13.2% National International Holding Co. NIHK.KW 14.6 0.89 0.00% 0.78 0.149 (0.002)37.0 0.470 0.116 (57.1%)4,677,750 691,160 352.4% 6.1% UniCap Investment and Finance NM 4.96 0.00% 0.66 0.370 0.005 82.7 0.403 0.198 413,148 151.5% NM UNICAP.KW 54.8% 1.119.323 Al Madar Finance & Investment Co. MADR.KW NM 1.26 0.00% 0.32 0.136 (0.002)28.2 0.185 0.083 21.4% 1,840,307 249,799 215.5% NM Al-Deera Holding DEER.KW 14.8 1.65 0.86% 0.86 0.579 (0.005)59.8 0.600 0.267 52.8% 226,825 130,491 290.6% 11.1% Al-Safat Investment Co. 15.4 2.33 0.00% 2.03 0.250 0.005 79.4 0.278 0.090 125.2% 2,151,533 527,805 583.4% 15.1% ALSAFAT.KW ▲ Ekttitab Holding Co. EKTT.KW NM 7.51 0.00% 1.02 0.027 0.000 8.7 0.033 0.012 80.1% 34,959,060 957,655 685.0% NM NOOR Financial Investment Co. NOOR.KW 6.5 1.60 4.95% 1.22 0.499 0.001 254.7 0.504 0.246 72.7% 2,475,255 1,228,875 64.6% 24.4% Tamdeen Investment Co. 10.9 0.45 5.96% 0.35 0.814 0.000 162.8 1.000 0.650 (16.5%)0.6% 4.2% TAMI.KW Kuwait Emirates Holding Co. NM 2.55 0.00% 0.46 0.161 (0.001)28.4 0.500 0.042 173.3% 1,215,598 194,482 230.4% 0.9% EMIRATES.KW Asiva Capital Investment Co. ASIYA.KW NM 0.66 0.00% 0.66 0.058 0.001 47.0 0.062 0.029 37.5% 11,253,266 639,608 129.3% NM Rasiyat Holding Co. NM 4.78 0.00% NA 0.395 (0.004)59.3 0.417 0.333 3.9% 1,087,734 430,250 161.4% 4.5% RASIYAT.KW Alimtiaz Investment Group NM 0.69 0.00% 1.02 0.076 0.003 85.9 0.079 0.030 30,640,300 2.236.910 ALIMk.KW 21.7% 234.4% NM Manazel Holding Co. MANK.KW 56.0 2.65 0.00% 1.35 0.069 0.002 29.7 0.071 0.030 87.8% 25,041,474 1,688,940 508.1% 4.7% 695.9 10.3 1.24 3.64% 1.41 0.275 (0.002)0.285 0.211 6,435,926 1,760,698 55.4% 12.1% National Industries Group NIND.KW 16.4% Warba Capital Holding Co. 0.55 0.736 0.006 22.1 0.135 148,486 107,989 605.1% 29.6% WARBACAP.KW 26.3 7.78 0.00% 0.967 195.6% Arabi Holding Group Co. AGHC.KW NM 2.88 0.00% 0.35 0.385 0.000 199.8 0.454 0.310 (13.3%)0 15.4% NM 1.17 0.82 0.091 55.4 0.102 102.0% 12,882,168 1,174,433 242.2% Privatization Holding Co. KPPC.KW NM 0.00% (0.001)0.041 NM Credit Rating & Collection Co. NM 5.69 0.00% 0.20 0.173 0.001 28.5 0.485 0.032 284.4% 447,387 76,630 105.8% 1.0% TAHS.KW Egypt Kuwait Holding Co. 2.39 0.20 0.232 (0.006)274.5 0.252 635,759 16.8% 35.0% EKHK.KW 6.8 4.66% 0.180 (3.7%)146,616 12.5% GFH Financial Group GFH.KW 15.9 1.99 2.88% 0.95 0.160 (0.002)613.2 0.171 0.079 63.3% 71,395,569 11,294,219 107.4% 0.93 NM 0.00% 0.87 0.125 0.008 38.4 0.174 0.081 5.9% 81,013,000 430.6% NM INOV.KW 10,063,835 Amar For Finance and Leasing Co. AMARF.KW 45.9 0.93 2.86% 0.08 0.105 (0.003)20.5 0.113 0.057 59.8% 17,904,367 1,947,467 102.4% 2.0% Al-Manar Financing & Leasing Co. 0.97 0.55 0.115 (0.002)30.3 0.123 0.060 566,133 64,497 86.4% 4.9% ALMANAR.KW 19.7 2.61% 65.5% Boursa Kuwait Securities Co 28.6 0.94 3.406 (0.023)683.8 3.700 364,055 22.5% 36.1% BOURSA.KW 10.33 2.41% 1.970 48.1% 106,794

1,673,042,621

1,019,068,404

939,591,326

909,994,087



### **Boursa Kuwait Daily Bulletin** Sunday, October 12, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** Trailing YTD-25 Value Capital Reuters MKT Cap 52 Weeks 52 Weeks Company (Shrs. Ticke P/BV(X) Change Low (KWD Return <sup>1</sup> (KWD) High (KWD) Turnovei ▲ Automated Systems Co. NM 1.58 0.00% 0.28 0.181 0.007 18.1 0.282 0.132 26.6% 2,249,747 398,504 283.2% ASCK.KW 398,504 Technology NM 1.58 0.00% 18.1 26.6% 2.249.747 NM ▼ Shamal Az-Zour Al-Oula Power and Water Co. 0.137 AZNOULA.KW 13.9 1.33 1.23% 0.57 0.162 (0.002)178.2 0.174 7.3% 4,453,315 717,466 28.6% 9.6% Utilities 13.9 1.33 1.23% 178.2 7.3% 4,453,315 717,466 9.6% **Boursa Kuwait** 17.25 1.46 2.2% 53,268.6 19.20% 780,414,959 138,265,425 9.2% **Year-to-Date 2025 Top Movers & Most Active Stocks** Close Close Percent Percent YTD Top % Gainers YTD Top % Losers (KWD) Change (KWD) Change Real Estate Trade Centers Co. 0.636 920.9% National International Holding Co. 0.149 (57.1%)**Havat Communications Co.** 0.669 855.7% Kuwait & M.E. Financial Inv. Co. 0.168 (37.3%)Arab Real Estate Co. 0.294 336.1% Agility (PWC Logistics) 0.161 (34.8%)284.4% 0.173 1.070 Credit Rating & Collection Co. IFA Hotels & Resorts Co. (26.5%)First Investment Co. 0.152 225.5% **Gulf Insurance Group** 0.900 (20.4%)Value Close Volume Close **YTD Most Active by Volume** YTD Most Active by Value (KWD) (Shrs.) (KWD) (KWD) 1,829,395,274

First Investment Co.

**GFH Financial Group** 

**Warba Bank** 

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0.113

0.152

0.277

0.160

0.342

6,676,040,674

4,356,198,547

4,175,331,484

4,117,176,831

2,828,592,152

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\* Outperform: Target Price represents expected returns >= 10% in the next 12 months

Kuwait Business Town Real Estate Co.

Neutral: Target Price represents expected returns between -10% and +10% in the next 12 month: \* Underperform: Target Price represents an expected return of <-10% in the next 12 months

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0.781

0.342

1.046

0.113

0.277

**Kuwait Finance House** 

**Oula Fuel Marketing Co.** 

**National Bank of Kuwait** 

**Warba Bank** 

Kuwait Business Town Real Estate Co.

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**Oula Fuel Marketing Co.** \* Different Fiscal Year Company