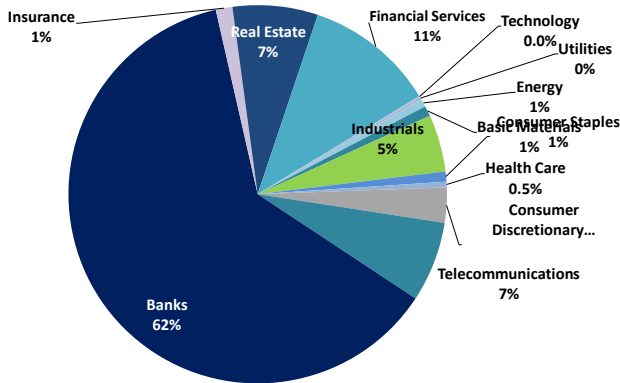


## Boursa Kuwait Daily Report

December 11, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,262.1	25.0	10.9%
2- National Bank of Kuwait	9,118.7	14.9	13.8%
3- Boubyan Bank	3,281.7	32.5	10.7%
4- Zain	2,258.7	9.0	20.3%
5- Mabanee Co.	1,582.4	19.0	11.6%
6- Gulf Bank	1,477.3	25.3	7.0%
7- Warba Bank	1,354.0	29.4	5.6%
8- Commercial Bank of Kuwait	1,161.4	7.3	21.2%
9- Burgan Bank	848.8	18.6	5.2%
10- National Industries Group	771.8	10.9	12.3%
Total	37,117	18.23	12.1%

\*: ROE is calculated based on TTM 9M-2025 net profit &amp; shareholders' equity as of 30-September-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	1.300	0.145	12.6%
Arab Real Estate Co.	0.205	0.019	10.2%
Real Estate Trade Centers Co.	0.401	0.031	8.4%
Al-Deera Holding	0.555	0.033	6.3%
Palms Agro Production Co.	0.260	0.015	6.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.267	(0.014)	(5.0%)
Gulf Insurance Group	0.851	(0.044)	(4.9%)
National Cleaning Co.	0.138	(0.006)	(4.2%)
Shuaiba Industrial Co.	0.255	(0.010)	(3.8%)
NOOR Financial Investment Co.	0.442	(0.016)	(3.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Cleaning Co.	0.138	(4.2%)	28,019,978
Agility (PWC Logistics)	0.156	3.3%	27,995,334
Ekttitab Holding Co.	0.042	0.5%	26,369,711
Arab Real Estate Co.	0.205	10.2%	21,835,762
GFH Financial Group	0.185	0.0%	19,357,351

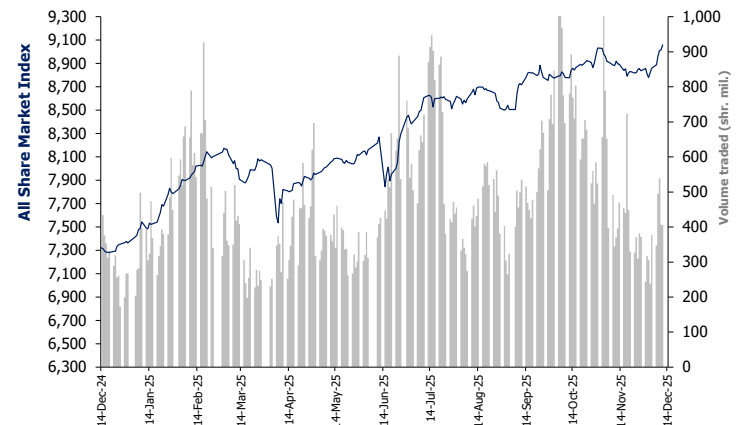
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	9,058.2	▲	0.5%	2.3%	23.0%
Energy	1,762.7	▲	0.1%	1.5%	48.2%
Basic Materials	849.5	▲	0.3%	0.4%	(6.8%)
Industrials	768.6	▲	0.4%	2.1%	6.2%
Consumer Staples	1,526.1	▼	(3.1%)	(3.8%)	52.8%
Health Care	558.1	=	0.0%	(5.2%)	21.8%
Consumer Discretionary	2,448.4	▲	0.1%	1.4%	15.3%
Telecommunications	1,219.2	▲	0.5%	0.8%	19.8%
Banks	2,221.2	▲	0.7%	3.0%	22.7%
Insurance	1,936.0	▼	(1.0%)	(1.8%)	(5.8%)
Real Estate	2,036.4	▼	(0.1%)	2.0%	50.5%
Financial Services	1,923.3	▲	0.5%	1.6%	27.3%
Technology	1,004.0	▼	(0.7%)	(2.1%)	(3.5%)
Utilities	405.3	▼	(0.6%)	(1.3%)	2.0%

Market Breadth	62	▼	47	=	30
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,701.34	47.3	0.5%	2.9%	23.8%
Main 50 Index	8,612.54	10.5	0.1%	2.0%	26.5%
Main Market Index	8,268.58	35.4	0.4%	(0.6%)	19.7%
All Share Market Index	9,058.21	43.2	0.5%	2.3%	23.0%
Market Cap (KWD Mn)	54,298.08	261.62	0.5%	2.3%	25.0%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	405.4	(1.1)	(0.3%)	488.4	275.1
Value Traded (KWD Mn)	98.9	11.87	13.6%	109.6	60.0
No. of Trades	24,228	1,839.0	8.2%	24,897	15,824

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.826	0.7%	11,052,679
Kuwait International Bank	0.282	0.4%	5,282,987
Warba Bank	0.301	0.3%	4,677,424
Arab Real Estate Co.	0.205	10.2%	4,356,600
Agility (PWC Logistics)	0.156	3.3%	4,322,588

## Boursa Kuwait - Premier Market

Thursday, December 11, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.043	0.004	0.4%	9,119	20.4%	16.8%	14.9	2.06	3.4%	1.22	13.8%	22.2%	1,226.74	1,225.32
▲	Gulf Bank	0.370	0.002	0.5%	1,477	3.3%	2.7%	25.3	1.76	2.7%	1.06	7.0%	19.2%	2,002.66	674.37
▲	Ahli Bank	0.284	0.001	0.4%	743	1.7%	1.4%	12.3	1.13	3.5%	0.66	9.2%	14.7%	703.68	207.65
▲	Kuwait International Bank	0.282	0.001	0.4%	504	1.1%	0.9%	18.5	1.36	1.7%	1.01	7.4%	61.8%	2,650.04	662.48
▲	Burgan Bank	0.223	0.001	0.5%	849	1.9%	1.6%	18.6	0.96	2.7%	1.09	5.2%	33.2%	1,390.97	328.59
▲	Kuwait Finance House	0.826	0.006	0.7%	15,262	34.1%	28.1%	25.0	2.72	2.6%	1.35	10.9%	19.6%	2,834.99	2,195.53
▲	Boubyan Bank	0.744	0.010	1.4%	3,282	7.3%	6.0%	32.5	3.48	1.3%	1.03	10.7%	39.3%	611.50	410.32
▼	Kuwait Investment Co.	0.246	(0.001)	(0.4%)	136	0.3%	0.2%	6.7	0.99	5.3%	0.97	14.7%	42.2%	703.29	139.54
▼	National Investments Co	0.310	(0.001)	(0.3%)	247	0.6%	0.5%	10.9	1.07	7.1%	1.33	9.8%	22.0%	693.33	181.47
▲	Kuwait Projects Co. (Holding)	0.086	0.000	0.2%	428	1.0%	0.8%	25.8	0.66	0.0%	0.80	2.5%	(10.0%)	2,054.57	189.08
▲	Arzan Financial Group for Financing & In	0.357	0.005	1.4%	324	0.7%	0.6%	15.7	1.51	0.8%	1.04	9.6%	34.7%	2,849.59	867.59
▲	Aayan Leasing and Investment	0.224	0.006	2.8%	149	0.3%	0.3%	7.7	1.28	3.3%	1.27	16.7%	42.7%	1,354.44	243.85
▲	Kuwait Real Estate Co.	0.399	0.001	0.3%	42	0.1%	0.1%	3.4	0.22	0.0%	0.97	6.5%	55.9%	2,194.36	761.78
▲	Salhia Real Estate Co.	0.409	0.002	0.5%	255	0.6%	0.5%	29.8	1.42	3.5%	0.37	4.8%	7.6%	346.92	143.07
▼	Mabane Co.	1.070	(0.010)	(0.9%)	1,582	3.5%	2.9%	19.0	2.21	1.3%	1.00	11.6%	48.8%	290.94	256.82
▲	The Commercial Real Estate Co.	0.214	0.001	0.5%	406	0.9%	0.7%	27.1	1.36	1.3%	0.66	5.0%	48.9%	774.12	145.62
▼	National Industries Group (Holding)	0.305	(0.002)	(0.7%)	772	1.7%	1.4%	10.9	1.33	3.3%	1.42	12.3%	29.1%	1,722.25	448.73
▲	Gulf Cable and Electrical Industries	2.120	0.001	0.0%	441	1.0%	0.8%	19.3	1.35	3.3%	0.98	7.0%	17.8%	67.18	138.88
▼	Heavy Engineering Industries and Shipb	0.866	(0.006)	(0.7%)	156	0.3%	0.3%	16.3	2.03	4.0%	0.67	12.4%	3.2%	163.64	143.74
▲	Boubyan Petrochemical Co.	0.609	0.002	0.3%	326	0.7%	0.6%	15.9	1.36	6.5%	0.72	8.6%	(6.3%)	221.16	144.82
▲	Agility Public Warehousing Co.	0.156	0.005	3.3%	398	0.9%	0.7%	NM	0.66	6.1%	1.57	NM	(36.8%)	3,265.29	589.58
▲	Mobile Telecommunications Co.	0.522	0.003	0.6%	2,259	5.0%	4.2%	9.0	1.83	11.5%	1.21	20.3%	11.3%	855.71	422.15
▼	Human Soft Holding Co.	2.483	(0.006)	(0.2%)	335	0.7%	0.6%	9.2	3.32	14.0%	0.50	36.1%	(8.7%)	91.58	231.62
▲	IFA Hotels & Resorts Co.	1.117	0.008	0.7%	325	0.7%	0.6%	16.2	6.67	0.0%	0.77	41.2%	(23.3%)	285.78	336.76
=	Jazeera Airways Co.	1.735	0.000	0.0%	382	0.9%	0.7%	20.3	7.82	2.3%	0.76	38.6%	72.1%	136.04	180.18
=	GFH Financial Group BSC	0.185	0.000	0.0%	709	1.6%	1.3%	17.5	2.23	2.5%	0.95	12.8%	88.8%	6,249.63	884.12
▲	Warba Bank	0.301	0.001	0.3%	1,354	3.0%	2.5%	29.4	1.65	0.0%	1.00	5.6%	69.0%	4,723.22	1,068.05
▲	Kuwait Telecommunication Co.	0.685	0.001	0.1%	684	1.5%	1.3%	21.1	2.96	5.1%	0.64	14.0%	27.3%	252.89	145.36
▼	Mezzan Holding Co.	1.412	(0.048)	(3.3%)	439	1.0%	0.8%	26.0	3.52	1.8%	0.46	13.5%	56.9%	141.77	162.90
▼	Integrated holding Co.	0.470	(0.002)	(0.4%)	119	0.3%	0.2%	16.9	1.90	5.3%	0.54	11.2%	2.2%	285.54	155.03
▲	Boursa Kuwait Securities Co.	3.726	0.016	0.4%	748	1.7%	1.4%	27.9	10.09	2.2%	0.93	36.2%	62.0%	55.45	172.57
▲	Ali Alghanim Sons Automotive Co.	1.148	0.005	0.4%	414	0.9%	0.8%	13.4	4.38	5.5%	0.48	32.8%	46.7%	250.82	286.73
=	Beyout Investment Group Holding Co.	0.415	0.000	0.0%	125	0.3%	0.2%	15.6	2.39	8.1%	0.48	15.3%	0.7%	375.21	147.83
Subtotal- Premier Market Stocks		9,701.34	47.28	0.5%	44,790	100%	82%	17.2	1.76	3.71%		10.4%	23.8%	41,825.30	14,292.13
Rest of the Market					9,508		18%	12.0	1.15	1.74%		7.3%		71,973.23	11,242.30

Source: Kamco Invest Research

**Boursa Kuwait Daily Bulletin**

Thursday, December 11, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	2.63	0.00%	1.07	0.122	(0.002)	24.4	0.143	0.036	102.7%	3,787,329	467,152	549.3%	2.6%
= Independent Petroleum Group	IPGK.KW	11.1	0.97	6.40%	0.28	0.599	0.000	108.3	0.834	0.460	26.6%	30,283	17,949	2.5%	8.7%
= National Petroleum Services Co.	NAPS.KW	8.6	2.71	4.35%	0.17	1.559	0.000	151.2	1.669	0.830	73.2%	0	0	2.1%	31.6%
▲ The Energy House Co.	ENER.KW	NM	4.16	0.00%	0.76	0.266	0.012	12.1	0.350	0.139	79.7%	156,686	40,363	1111.9%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	13.5	0.65	0.00%	0.24	0.200	0.001	50.7	0.235	0.131	22.7%	53,870	10,691	83.4%	4.8%
<b>Energy</b>		<b>11.1</b>	<b>2.63</b>	<b>5.37%</b>				<b>346.6</b>			<b>48.2%</b>	<b>4,028,168</b>	<b>536,155</b>		<b>12.2%</b>
▲ Kuwait Foundry Co.	KFDC.KW	18.6	2.52	6.26%	0.49	0.639	0.008	41.5	0.720	0.550	2.6%	67,333	42,547	19.1%	13.5%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	15.9	1.36	6.53%	0.72	0.609	0.002	325.7	0.720	0.585	(6.3%)	697,796	425,647	41.4%	8.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	15.7	3.05	6.30%	0.12	1.111	0.000	112.1	2.145	0.885	(11.0%)	0	0	0.1%	19.4%
<b>Basic Materials</b>		<b>15.9</b>	<b>2.52</b>	<b>6.30%</b>				<b>479.3</b>			<b>(6.8%)</b>	<b>765,129</b>	<b>468,194</b>		<b>10.2%</b>
▲ Specialities Group Holding Co.	SPEC.KW	14.6	0.97	1.15%	0.70	0.167	0.002	33.5	0.189	0.112	38.5%	373,924	62,151	198.8%	6.7%
▲ Kuwait Cement Co.	KCEM.KW	56.2	1.25	1.43%	0.64	0.407	0.010	290.2	0.426	0.187	79.3%	318,255	126,895	12.0%	2.2%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.3	1.35	3.27%	0.98	2.120	0.001	441.3	2.360	1.591	17.8%	247,964	523,638	32.3%	7.0%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.3	2.03	4.04%	0.67	0.866	(0.006)	156.1	0.970	0.803	3.2%	347,654	304,834	90.8%	12.4%
= Kuwait Portland Cement Co.	PCEM.KW	27.8	0.93	7.25%	0.43	0.690	0.000	69.2	0.843	0.672	(14.9%)	3,037	2,103	14.0%	3.3%
▼ Shuaiba Industrial Co.	PAPE.KW	42.4	1.41	4.64%	0.25	0.255	(0.010)	25.3	0.427	0.159	20.3%	189,873	47,976	92.6%	3.3%
▲ Metal & Recycling Co.	MRCK.KW	72.0	1.73	0.00%	0.21	0.152	0.002	13.7	0.233	0.072	26.7%	83,004	12,514	112.1%	2.4%
= ACICO Industries Co.	ACIC.KW	69.9	3.74	0.00%	0.63	0.334	0.000	110.4	0.390	0.054	307.8%	1,080,225	360,267	560.3%	5.4%
▼ National Industries Co.	NIBM.KW	19.7	0.88	4.53%	0.22	0.220	(0.004)	79.0	0.294	0.167	24.3%	591	129	4.3%	4.4%
▼ Equipment Holding Co.	EQUI.KW	NM	4.96	0.00%	1.03	0.520	(0.008)	13.0	0.606	0.138	558.2%	302,430	157,769	2551.0%	NM
▲ National Co. for Consumer Industries	NCCI.KW	32.1	1.13	0.00%	0.27	0.116	0.001	34.8	0.129	0.090	10.5%	4,213,510	486,852	432.4%	3.5%
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.66	6.10%	1.57	0.156	0.005	398.2	0.276	0.132	(36.8%)	27,995,334	4,322,588	127.9%	NM
▼ National Cleaning Co.	CLEA.KW	26.5	1.08	0.00%	0.82	0.138	(0.006)	34.5	0.192	0.045	127.0%	28,019,978	3,959,661	693.3%	4.1%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.30	0.00%	0.80	0.083	(0.002)	22.7	0.133	0.045	36.1%	2,572,966	216,146	324.6%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	12.9	1.36	4.18%	0.48	0.351	(0.002)	48.0	0.370	0.276	8.7%	30,856	10,738	20.1%	10.6%
▼ Humansoft Holding Co.	HUMN.KW	9.2	3.32	14.03%	0.50	2.483	(0.006)	334.6	2.809	2.332	(8.7%)	141,230	351,870	68.0%	36.1%
▲ Gulf Franchising Co.	GFCI.KW	NM	12.57	0.00%	1.26	0.368	0.020	14.7	0.420	0.078	343.4%	12,366	4,298	4.9%	NM
▼ Combined Group Contracting Co.	CGCK.KW	11.8	2.77	2.69%	0.71	1.114	(0.019)	190.6	1.140	0.574	71.4%	412,022	454,884	107.4%	23.4%
= United Projects Group	UPAC.KW	NM	0.89	0.00%	0.24	0.248	0.000	93.7	0.345	0.132	60.0%	10,003	2,341	14.7%	NM
= Mubarrad Holding Co.	MBRD.KW	14.2	0.94	4.27%	0.91	0.117	0.000	19.2	0.135	0.080	24.5%	123,835	14,227	202.3%	6.6%
▼ Integrated holding Co.	INTEGRATED.KW	16.9	1.90	5.32%	0.54	0.470	(0.002)	118.9	0.625	0.460	2.2%	1,248,239	587,504	112.9%	11.2%
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.7	0.80	3.67%	0.19	0.135	(0.001)	49.0	0.270	0.079	59.6%	322,063	43,385	24.3%	9.3%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	10.2	1.19	5.75%	0.07	0.452	(0.002)	67.8	0.472	0.360	18.6%	70,473	31,386	32.2%	11.7%
<b>Industrials</b>		<b>18.1</b>	<b>1.35</b>	<b>4.27%</b>				<b>2,658.2</b>			<b>6.2%</b>	<b>68,119,832</b>	<b>12,084,154</b>		<b>NM</b>

## Boursa Kuwait Daily Bulletin

Thursday, December 11, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Livestock Transport & Trading Co.	CATT.KW	NM	1.07	0.00%	0.28	0.109	0.000	22.8	0.155	0.092	1.9%	189,597	20,295	105.2%	NM
▼ Mezzan Holding Co.	MEZZ.KW	26.0	3.52	1.77%	0.46	1.412	(0.048)	438.8	1.800	0.760	56.9%	431,131	614,296	45.6%	13.5%
<b>Consumer Staples</b>		<b>26.0</b>	<b>2.29</b>	<b>1.77%</b>				<b>461.6</b>			<b>52.8%</b>	<b>620,728</b>	<b>634,591</b>		<b>6.1%</b>
= Advanced Technology Co.	ATCK.KW	NM	1.62	2.82%	NA	0.590	0.000	106.2	0.935	0.324	82.0%	2,203	1,298	4.5%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	23.7	1.82	1.88%	0.07	0.797	0.000	161.4	0.910	0.548	0.0%	0	0	3.0%	7.7%
<b>Health Care</b>		<b>23.7</b>	<b>1.72</b>	<b>2.35%</b>				<b>267.6</b>			<b>21.8%</b>	<b>2,203</b>	<b>1,298</b>		<b>0.9%</b>
▼ Kuwait National Cinema Co.	KCIN.KW	7.1	1.27	5.29%	0.29	1.375	(0.014)	127.3	1.400	1.005	18.5%	2,134	2,966	1.6%	18.0%
▼ Kuwait Hotels Co.	KHOT.KW	13.4	2.00	0.00%	NA	0.267	(0.014)	15.1	0.365	0.151	53.4%	76,064	20,331	21.2%	14.9%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	16.2	6.67	0.00%	0.77	1.117	0.008	325.3	2.034	0.769	(23.3%)	1,502,954	1,678,853	98.1%	41.2%
▲ Oula Fuel Marketing Co.	OULA.KW	17.7	1.57	1.71%	0.62	0.292	0.001	129.9	0.700	0.250	(9.5%)	1,071,891	312,388	661.1%	8.9%
= Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.15%	0.76	0.130	0.000	28.1	0.157	0.101	19.6%	13,001	1,580	28.6%	NM
= Jazeera Airways Co.	JAZK.KW	20.3	7.82	2.31%	0.76	1.735	0.000	381.7	1.900	0.891	72.1%	591,520	1,027,092	61.8%	38.6%
▼ Soor Fuel Marketing Co.	SOOR.KW	25.9	1.18	2.54%	0.52	0.276	(0.002)	116.1	0.441	0.197	26.4%	16,442	4,539	34.4%	4.6%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	55.2	1.03	2.41%	0.25	0.123	(0.001)	14.7	0.147	0.098	13.7%	1,108,086	135,702	305.9%	1.9%
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.17	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%
▲ Palms Agro Production Co.	PAPK.KW	19.9	2.31	2.29%	0.34	0.260	0.015	13.6	0.555	0.195	16.1%	463,826	120,045	330.5%	11.6%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.4	4.38	5.51%	0.48	1.148	0.005	414.1	1.155	0.774	46.7%	1,029,731	1,183,097	69.5%	32.8%
<b>Consumer Discretionary</b>		<b>16.9</b>	<b>1.57</b>	<b>2.41%</b>				<b>1,634</b>			<b>15.3%</b>	<b>5,875,649</b>	<b>4,486,593</b>		<b>15.5%</b>
▲ Zain	ZAIN.KW	9.0	1.83	11.49%	1.21	0.522	0.003	2,258.7	0.543	0.441	11.3%	1,268,403	661,203	19.8%	20.3%
▲ National Mobile Telecom Co.	OORE.KW	9.3	1.15	6.42%	0.57	1.393	0.013	698.1	1.450	0.988	30.8%	34,320	47,524	4.1%	12.4%
▲ Kuwait Telecommunication Co.	STC.KW	21.1	2.96	5.11%	0.64	0.685	0.001	684.1	0.675	0.519	27.3%	292,101	200,777	25.3%	14.0%
▼ Hayat Communications Co.	DIGITUS.KW	NM	17.12	0.00%	0.93	0.878	(0.031)	76.7	0.985	0.059	1,154.3%	150,222	133,397	234.6%	NM
<b>Telecommunications</b>		<b>9.3</b>	<b>2.39</b>	<b>6.42%</b>				<b>3,717.6</b>			<b>19.8%</b>	<b>1,745,046</b>	<b>1,042,901</b>		<b>17.1%</b>
▲ National Bank of Kuwait	NBKK.KW	14.9	2.06	3.36%	1.22	1.043	0.004	9,118.7	1.116	0.825	22.2%	3,850,963	4,014,622	14.0%	13.8%
▲ Gulf Bank	GBKK.KW	25.3	1.76	2.70%	1.06	0.370	0.002	1,477.3	0.380	0.279	19.2%	973,222	359,725	50.2%	7.0%
▲ Commercial Bank of Kuwait	CBKK.KW	7.3	1.55	9.36%	0.36	0.530	0.007	1,161.4	0.852	0.495	(4.8%)	1,904,348	1,008,539	1.1%	21.2%
▲ Ahli Bank of Kuwait	ABKK.KW	12.3	1.13	3.50%	0.66	0.284	0.001	743.4	0.314	0.248	14.7%	3,981,776	1,126,693	26.9%	9.2%
▲ Kuwait International Bank	KIBK.KW	18.5	1.36	1.66%	1.01	0.282	0.001	504.4	0.296	0.174	61.8%	18,807,471	5,282,987	148.2%	7.4%
▲ Burgan Bank	BURG.KW	18.6	0.96	2.69%	1.09	0.223	0.001	848.8	0.289	0.168	33.2%	3,317,406	737,594	36.5%	5.2%
▲ Kuwait Finance House	KFH.KW	25.0	2.72	2.64%	1.35	0.826	0.006	15,262.1	0.821	0.667	19.6%	13,425,037	11,052,679	15.3%	10.9%
▲ Boubayan Bank	BOUK.KW	32.5	3.48	1.34%	1.03	0.744	0.010	3,281.7	0.732	0.525	39.3%	2,843,463	2,102,955	13.9%	10.7%
▲ Warba Bank	WARB.KW	29.4	1.65	0.00%	1.00	0.301	0.001	1,354.0	0.303	0.176	69.0%	15,542,906	4,677,424	105.0%	5.6%
<b>Banks</b>		<b>18.6</b>	<b>1.65</b>	<b>2.69%</b>				<b>33,751.6</b>			<b>22.7%</b>	<b>64,646,592</b>	<b>30,363,218</b>		<b>11.2%</b>

# Boursa Kuwait Daily Bulletin

Thursday, December 11, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Insurance Co.	KINS.KW	9.7	0.64	6.53%	0.08	0.582	0.026	107.6	0.650	0.490	(1.4%)	5,600	3,247		8.0%	6.6%
▼ Gulf Insurance Group	GINS.KW	13.4	0.97	2.69%	0.09	0.851	(0.044)	241.5	1.478	0.844	(24.7%)	158	134		0.1%	7.2%
= Ahleiah Insurance Co.	AINS.KW	8.4	1.14	1.66%	0.13	0.830	0.000	195.9	0.937	0.673	1.0%	40,388	33,096		2.9%	13.5%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.3	0.80	6.72%	0.42	0.173	(0.001)	42.3	0.197	0.133	5.5%	109,712	18,870		21.0%	8.7%
= Kuwait Reinsurance Co.	KWRE.KW	7.2	1.22	2.45%	0.11	0.405	0.000	125.9	0.462	0.305	19.8%	0	0		1.8%	17.1%
= First Takaful Insurance Co.	FTIK.KW	NM	2.40	0.00%	0.45	0.216	0.000	23.0	0.274	0.130	30.1%	69,235	14,819		86.8%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	31.0	2.50	0.00%	0.54	0.110	0.003	12.1	0.179	0.033	108.3%	3,757,448	415,544		839.6%	8.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.1%
<b>Insurance</b>		<b>9.3</b>	<b>1.05</b>	<b>4.61%</b>				<b>776.9</b>			<b>(5.8%)</b>	<b>3,982,541</b>	<b>485,711</b>			<b>9.9%</b>
▲ Sokouk Holding Co.	SHCK.KW	11.2	1.31	0.00%	1.13	0.085	0.001	48.5	0.093	0.043	67.5%	1,313,169	110,593		209.7%	11.7%
▲ Kuwait Real Estate Co.	KREK.KW	3.4	0.22	0.00%	0.97	0.399	0.001	42.5	0.449	0.212	55.9%	6,134,603	2,437,417		2061.5%	6.5%
▼ United Real Estate Co.	UREK.KW	73.2	1.70	0.00%	0.58	0.240	(0.006)	343.3	0.290	0.101	110.5%	5,292,380	1,304,518		51.2%	2.3%
▲ National Real Estate Co.	NREK.KW	NM	0.59	0.00%	1.22	0.078	0.001	169.7	0.094	0.068	17.1%	5,436,078	423,117		54.1%	NM
▲ Salhia Real Estate Co.	SREK.KW	29.8	1.42	3.54%	0.37	0.409	0.002	254.9	0.435	0.379	7.6%	2,600,958	1,057,995		55.7%	4.8%
▲ Tamdeen Real Estate Co.	TAMK.KW	9.1	0.62	3.83%	0.19	0.434	0.004	174.3	0.449	0.323	17.3%	498	216		2.9%	6.8%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	10.7	0.49	6.09%	0.43	0.327	0.013	68.4	0.324	0.233	20.7%	446,324	144,227		10.4%	4.6%
▲ Arab Real Estate Co.	ARAB.KW	NM	1.84	1.20%	1.19	0.205	0.019	79.1	0.315	0.061	204.1%	21,835,762	4,356,600		705.3%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	10.9	0.85	0.00%	0.69	0.087	0.001	30.6	0.102	0.063	5.8%	325,380	28,317		155.8%	7.8%
▼ Mabanee Co.	MABK.KW	19.0	2.21	1.31%	1.00	1.070	(0.010)	1,582.4	1.185	0.719	48.8%	1,897,542	2,058,760		19.7%	11.6%
= Injazzat Real Estate Development Co.	INJA.KW	24.5	1.00	2.76%	0.30	0.177	0.000	59.9	0.235	0.093	75.2%	155,035	26,744		37.6%	4.1%
▲ The Commercial Real Estate Co.	TIJK.KW	27.1	1.36	1.33%	0.66	0.214	0.001	405.7	0.233	0.141	48.9%	5,568,188	1,192,365		40.8%	5.0%
▲ Sanam Real Estate Co.	SANK.KW	27.2	1.98	0.00%	0.47	0.218	0.001	48.1	0.236	0.127	100.0%	5,762,301	1,264,970		328.2%	7.3%
▼ A'ayan Real Estate Co.	AYRE.KW	17.0	0.88	3.73%	0.69	0.134	(0.002)	55.7	0.157	0.080	48.2%	10,226,074	1,393,127		226.7%	5.2%
▼ Aqar Real Estate Investment Co.	AQAR.KW	13.2	0.73	2.98%	0.07	0.100	(0.000)	23.3	0.114	0.068	35.8%	252,464	25,212		173.7%	5.6%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	5.8	2.33	0.00%	0.41	0.063	(0.001)	11.9	0.086	0.030	77.7%	1,737,905	110,207		239.5%	40.2%
▼ MAZAYA Holding Co.	MAZA.KW	50.0	0.91	0.00%	1.05	0.078	0.000	42.1	0.096	0.053	5.5%	905,290	70,691		172.8%	1.8%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	16.3	0.87	5.05%	0.54	0.099	(0.001)	36.6	0.112	0.059	48.4%	1,017,096	101,043		125.0%	5.3%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	63.3	2.06	1.90%	0.22	0.316	(0.006)	98.4	0.382	0.092	182.1%	969,288	309,176		191.0%	3.3%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.49	0.00%	0.46	0.124	(0.001)	36.1	0.187	0.073	61.0%	14,092,553	1,760,071		512.9%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	10.0	2.28	0.00%	0.71	0.254	(0.001)	81.8	0.255	0.119	109.9%	395,708	100,612		101.6%	22.8%
▲ Kuwait Business Town Real Estate Co.	KBTk.KW	21.9	1.28	2.94%	1.12	0.102	0.001	61.0	0.216	0.074	27.6%	3,875,637	392,525		1154.1%	5.8%
▲ MENA Real Estate Co. *	MENK.KW	NM	1.34	0.00%	0.88	0.125	0.001	23.8	0.159	0.101	(17.8%)	7,069,355	889,542		567.4%	1.4%
▲ Real Estate Trade Centers Co.	MARA.KW	14.3	2.88	0.00%	0.47	0.401	0.031	55.6	2.660	0.050	543.7%	9,703,629	3,784,356		403.9%	20.1%
▲ Mashaer Holding Co.	MASHAER.KW	12.6	1.16	0.00%	0.55	0.115	0.001	18.4	0.132	0.070	48.2%	448,826	50,926		323.1%	9.2%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0		517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	4.8	1.56	0.00%	0.10	0.176	(0.001)	11.6	0.338	0.159	(5.1%)	111,596	19,529		433.2%	32.7%
= Dar Al Thuraya Real Estate Co.	THURY.KW	11.7	1.39	0.00%	0.03	0.193	0.000	28.3	0.369	0.090	78.7%	18,220	3,501		35.8%	11.9%
▼ Osos Holding Group Co.	OSOS.KW	5.8	1.18	0.00%	0.34	0.197	(0.001)	21.5	0.249	0.111	57.6%	104,924	20,261		47.7%	20.2%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.10	1.232	0.007	29.1	1.311	1.067	9.4%	15,426	18,978		37.3%	NA
<b>Real Estate</b>		<b>13.7</b>	<b>1.31</b>	<b>2.94%</b>				<b>3,948.2</b>			<b>50.5%</b>	<b>107,712,209</b>	<b>23,455,596</b>			<b>4.9%</b>



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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Kuwait Investment Co.	KINV.KW	6.7	0.99	5.25%	0.97	0.246	(0.001)	135.6	0.256	0.156	42.2%	3,847,971	954,368	127.6%	14.7%
▼ Commercial Facilities Co.	FACI.KW	10.3	0.84	6.93%	0.52	0.272	(0.005)	138.1	0.289	0.230	11.5%	135,912	37,124	15.0%	8.2%
▲ Int'l Financial Advisors Co.	IFIN.KW	18.7	2.01	0.00%	1.24	0.471	0.002	255.5	0.516	0.331	23.9%	1,790,306	840,601	357.3%	10.7%
▼ National Investment Co.	NINV.KW	10.9	1.07	7.09%	1.33	0.310	(0.001)	247.1	0.346	0.220	22.0%	1,703,862	524,932	87.0%	9.8%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	25.8	0.66	0.00%	0.80	0.086	0.000	427.7	0.105	0.083	(10.0%)	1,947,914	166,424	41.1%	2.5%
▲ Coast Invest. & Development Co.	COAS.KW	41.7	0.64	0.00%	1.23	0.069	0.000	31.9	0.084	0.055	(5.4%)	1,954,943	134,119	94.4%	1.5%
▲ The Securities House Co.	SECH.KW	28.6	0.82	0.00%	1.19	0.083	0.000	33.3	0.100	0.060	14.8%	1,358,907	113,118	278.8%	2.9%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.7	1.51	0.81%	1.04	0.357	0.005	324.0	0.400	0.228	34.7%	6,720,333	2,380,323	314.0%	9.6%
= Kuwait Financial Centre	MARKZ.KW	7.8	0.74	4.19%	0.80	0.166	0.000	83.8	0.179	0.126	9.9%	1,230,075	202,565	72.6%	9.5%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	10.5	1.20	0.00%	0.57	0.143	(0.004)	31.5	0.337	0.104	(46.6%)	90,874	13,112	259.7%	11.4%
= First Investment Co.	OLAK.KW	4.4	1.26	0.00%	1.14	0.138	0.000	61.5	0.168	0.031	195.5%	8,970,443	1,255,096	1117.8%	28.7%
= Gulf Investment House	GIHK.KW	57.7	4.35	0.00%	0.90	0.522	0.000	212.2	0.870	0.488	(16.2%)	117,442	61,107	30.2%	7.5%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	7.7	1.28	3.35%	1.27	0.224	0.006	148.7	0.221	0.138	42.7%	10,346,456	2,307,882	204.0%	16.7%
▼ Bayan Investment Co.	BAYK.KW	21.5	1.32	0.00%	0.74	0.078	(0.002)	18.3	0.097	0.047	25.5%	371,109	28,989	147.1%	6.1%
▼ Osoul Investment Co.	OSUL.KW	21.2	2.63	3.51%	0.45	0.285	(0.002)	36.1	0.384	0.109	106.5%	25,248	6,903	120.4%	12.4%
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.23	0.00%	0.33	0.145	(0.001)	35.6	0.225	0.137	13.3%	141,564	20,303	69.4%	0.2%
= Kamco Investment Co.	KAMC.KW	8.4	1.08	2.31%	0.63	0.216	0.000	73.9	0.227	0.098	75.6%	2,220,001	476,050	159.4%	12.8%
▲ National International Holding Co.	NIHK.KW	12.8	0.80	0.00%	0.79	0.144	0.001	35.8	0.368	0.116	(58.5%)	1,244,806	179,705	385.3%	6.3%
▼ UniCap Investment and Finance	UNICAP.KW	NM	4.11	0.00%	0.66	0.307	(0.009)	68.6	0.403	0.198	28.5%	281,947	87,087	160.4%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.11	0.00%	0.33	0.120	0.006	24.8	0.185	0.083	7.1%	2,472,886	292,863	236.2%	NM
▲ Al-Deera Holding	DEER.KW	12.1	1.39	0.90%	0.86	0.555	0.033	57.3	0.872	0.267	46.4%	4,295,567	2,285,069	394.6%	11.5%
▲ Al-Safat Investment Co.	ALSAFAT.KW	16.7	2.49	1.74%	2.02	0.281	0.009	89.2	0.312	0.090	153.2%	1,979,275	552,293	609.1%	14.9%
▲ Ekttitab Holding Co.	EKTT.KW	NM	11.69	0.00%	1.00	0.042	0.000	13.3	0.050	0.012	176.2%	26,369,711	1,109,147	1473.3%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	6.2	1.38	7.82%	1.22	0.442	(0.016)	225.6	0.504	0.264	52.9%	1,710,142	786,908	75.3%	22.2%
▲ Tamdeen Investment Co.	TAMI.KW	16.0	0.71	3.73%	0.34	1.300	0.145	260.0	1.250	0.650	33.3%	2,409	3,090	1.0%	4.5%
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.11	0.00%	0.47	0.154	0.003	27.1	0.500	0.042	161.5%	55,926	8,364	250.7%	0.9%
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.60	0.00%	0.66	0.051	0.000	41.2	0.062	0.029	20.5%	1,538,745	77,261	165.4%	NM
= Rasiyat Holding Co.	RASIYAT.KW	60.4	4.90	0.00%	NA	0.410	0.000	61.5	0.445	0.333	7.9%	1,076,862	439,337	201.3%	8.1%
▲ Alimtiqaz Investment Group	ALIMK.KW	NM	0.66	0.00%	1.03	0.064	0.001	72.4	0.080	0.030	2.6%	13,416,865	858,134	269.2%	NM
▲ Manazel Holding Co.	MANK.KW	14.6	1.87	0.00%	1.35	0.064	0.001	27.6	0.074	0.030	74.5%	10,340,935	656,649	643.0%	12.8%
▼ National Industries Group	NIND.KW	10.9	1.33	3.28%	1.42	0.305	(0.002)	771.8	0.306	0.213	29.1%	4,599,198	1,408,911	68.1%	12.3%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	6.82	0.00%	0.55	0.718	(0.023)	21.5	0.967	0.222	188.4%	398,329	287,733	674.9%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	1.05	0.00%	0.82	0.079	(0.002)	48.2	0.102	0.041	75.6%	5,492,729	437,649	293.1%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	4.80	0.00%	0.21	0.145	0.005	23.9	0.485	0.039	222.2%	89,693	13,007	118.5%	NM
= Valmore Holding	VALMORE.KW	6.3	1.96	5.29%	0.20	0.204	0.000	241.4	0.250	0.180	(15.3%)	1,277,599	260,484	19.0%	31.3%
= GFH Financial Group	GFH.KW	17.5	2.23	2.49%	0.95	0.185	0.000	709.0	0.194	0.079	88.8%	19,357,351	3,585,206	163.1%	12.8%
▲ Inovent	INOV.KW	NM	0.83	0.00%	0.88	0.112	0.001	34.4	0.144	0.081	(5.1%)	4,349,625	484,159	659.1%	NM
= Amar For Finance and Leasing Co.	AMARF.KW	31.2	0.91	2.88%	0.08	0.104	0.000	20.3	0.126	0.060	58.3%	133,299	13,842	165.8%	2.9%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.0	0.96	2.54%	0.56	0.118	(0.001)	31.1	0.133	0.061	69.8%	257,100	30,090	129.4%	5.3%
▲ Boursa Kuwait Securities Co	BOURSA.KW	27.9	10.09	2.20%	0.93	3.726	0.016	748.1	4.304	2.122	62.0%	284,892	1,058,185	27.6%	36.2%
= Beyout Investment Group Holding Co.	BEYOUT.KW	15.6	2.39	8.07%	0.62	0.415	0.000	124.5	0.467	0.338	0.7%	1,187,285	493,624	125.1%	15.3%
Financial Services		15.6	1.28	3.35%				6,073.7			27.3%	145,186,536	24,931,811		8.5%

Boursa Kuwait Daily Bulletin

Thursday, December 11, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	1.20	0.00%	0.28	0.138	(0.001)	13.8	0.282	0.132	(3.5%)	1,323,015	183,912	309.6%	NM
Technology		NM	1.20	0.00%				13.8			(3.5%)	1,323,015	183,912		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.4	1.24	4.55%	0.57	0.154	(0.001)	169.4	0.174	0.137	2.0%	1,389,246	215,108	35.4%	10.1%
Utilities		12.4	1.24	4.55%				169.4			2.0%	1,389,246	215,108		10.1%

Boursa Kuwait	15.72	1.35	2.4%		54,298.1		23.03%	405,396,894	98,889,243		9.6%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	0.878	1154.3%
Equipment Holding Co.	0.520	558.2%
Real Estate Trade Centers Co.	0.401	543.7%
Gulf Franchising Co.	0.368	343.4%
ACICO Industries Co.	0.334	307.8%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.102	6,903,162,635
GFH Financial Group	0.185	6,249,633,818
First Investment Co.	0.138	4,985,226,580
Warba Bank	0.301	4,723,222,236
Ekttitab Holding Co.	0.042	4,694,318,350

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.144	(58.5%)
Kuwait & M.E. Financial Inv. Co.	0.143	(46.6%)
Agility (PWC Logistics)	0.156	(36.8%)
Gulf Insurance Group	0.851	(24.7%)
IFA Hotels & Resorts Co.	1.117	(23.3%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.826	2,195,534,889
Oula Fuel Marketing Co.	0.292	1,708,311,613
National Bank of Kuwait	1.043	1,225,322,128
Warba Bank	0.301	1,068,050,093
Kuwait Business Town Real Estate Co.	0.102	963,840,354

\* Different Fiscal Year Company

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