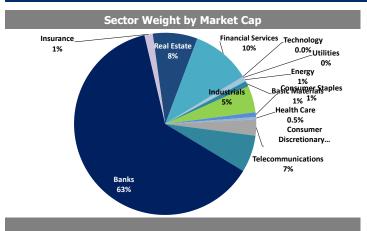


Boursa Kuwait Daily Report

September 10, 2025



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	14,689.3	24.4	10.8%
2- National Bank of Kuwait	9,311.0	14.9	14.7%
3- Boubyan Bank	3,087.6	31.0	10.8%
4- Zain	2,271.7	9.2	20.1%
5- Mabanee Co.	1,470.0	17.7	11.8%
6- Gulf Bank	1,373.5	24.5	6.8%
7- Commercial Bank of Kuwait	1,277.5	8.2	21.1%
8- Warba Bank	1,277.5	37.8	4.2%
9- Burgan Bank	917.3	19.9	5.3%
10- Ahli Bank of Kuwait	751.3	13.6	8.7%
Total	36.427	18.20	12.1%

Ton M	lovers and	Most	Active	Stocks

Today's Top % Gainers	Close	Change	Percent
Today's Top % Gamers	(KWD)	(KWD)	Change
A'ayan Real Estate Co.	0.130	0.023	21.5%
Al Kout for Industrial Projects Co.	1.430	0.128	9.8%
Mubarrad Holding Co.	0.114	0.010	9.6%
First Takaful Insurance Co.	0.214	0.011	5.4%
Combined Group Contracting Co.	0.861	0.044	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.214	(0.034)	(13.7%)
Shuaiba Industrial Co.	0.296	(0.017)	(5.4%)
Kuwait Financial Centre	0.140	(0.006)	(4.1%)
Mezzan Holding Co.	1.285	(0.055)	(4.1%)
Kuwait Business Town Real Estate Co.	0.107	(0.004)	(3.6%)

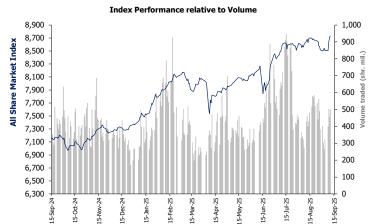
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.133	(2.2%)	84,295,736
Agility (PWC Logistics)	0.150	(2.0%)	26,521,905
National Industries Group	0.270	3.1%	23,292,526
First Investment Co.	0.107	0.9%	22,504,915
Kuwait Business Town Real Estate Co.	0.107	(3.6%)	21,073,951

Source: Boursa Kuwait, Kamco Invest Research

	Index	DTD	DTD	MTD	YTD
	Close		% Chg	% Chg	% Chg
All Share Market Index	8,727.3	A	0.2%	2.7%	18.5%
Energy	1,568.8	A	0.2%	(1.1%)	31.9%
Basic Materials	941.7	A	2.6%	(0.7%)	3.3%
Industrials	723.8	A	0.5%	3.7%	0.0%
Consumer Staples	1,401.2	▼	(3.9%)	2.4%	40.3%
Health Care	500.1	▼	(1.0%)	(3.0%)	9.1%
Consumer Discretionary	2,265.5	A	0.8%	4.7%	6.7%
Telecommunications	1,141.8	▼	(0.1%)	2.4%	12.2%
Banks	2,182.3	A	0.1%	2.9%	20.6%
Insurance	1,964.2	A	0.2%	3.0%	(4.4%)
Real Estate	1,957.1	A	0.5%	3.9%	44.6%
Financial Services	1,711.9	A	0.4%	0.9%	13.3%
Technology	1,236.8	▼	(2.9%)	(15.0%)	18.9%
Utilities	423.7	▼	(0.6%)	(4.2%)	6.6%

Sector Returns

Market Breadth		62		52	= 26
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,360.38	10.5	0.1%	3.0%	19.4%
Main 50 Index	8,112.86	36.1	0.4%	1.7%	19.2%
Main Market Index	7,917.97	36.3	0.5%	1.2%	14.6%
All Share Market Index	8,727.26	15.1	0.2%	2.7%	18.5%
Market Cap (KWD Mn)	52,924.76	90.29	0.2%	2.7%	21.9%



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average I	Daily							
	Value	Chg	% Chg	YTD 2025	2024							
Volume (Shrs Mn)	498.6	43.4	9.5%	456.9	227.6							
Value Traded (KWD Mn)	117.6	0.48	0.4%	106.2	54.6							
No. of Trades	27,023	(365.0)	(1.3%)	23,234	14,363							

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.133	(2.2%)	11,447,073
Kuwait Finance House	0.795	0.0%	9,103,643
National Bank of Kuwait	1.065	0.5%	6,316,061
National Industries Group	0.270	3.1%	6,274,003
Int'l Financial Advisors Co.	0.413	(0.7%)	5,828,536



Boursa Kuwait - Premier Market Wednesday, September 10, 2025 **Market Capitalization** Valuation Multiples YTD-25 Trading Indicators **Closing Price YTD-25** DTD Weight in Weight in D-T-D Value Volume Beta ROE Price **Premier Market Stocks KWD** Chg. KWD Mn **Premier** P/E (X) P/BV (X) Yield Boursa Return (KWD Mn) (Mn Shrs) Return (KWD) Index Kuwait lack**National Bank of Kuwait** 1.065 0.005 0.5% 9,311 21.3% 17.6% 14.9 2.20 3.3% 1.21 14.7% 24.8% 925.71 912.19 (0.002)(0.6%)3.1% 2.6% 24.5 1.67 2.9% 6.8% 10.8% 534.75 **Gulf Bank** 0.344 1,373 1.06 1,605.81 (0.3%)Ahli Bank 0.287 (0.001)1.7% 1.4% 13.6 1.18 3.5% 0.66 8.7% 15.9% 574.63 170.61 751 **Kuwait International Bank** 0.268 (0.001)(0.4%)479 1.1% 0.9% 18.5 1.34 1.7% 1.01 7.2% 53.8% 2,079.11 508.84 917 2.1% 19.9 2.5% 5.3% 44.0% 210.86 **Burgan Bank** 0.241 (0.001)(0.4%)1.7% 1.05 1.10 887.28 **Kuwait Finance House** 0.795 33.7% 27.8% 24.4 1.5% 10.8% 15.1% 0.000 0.0% 14,689 2.64 1.36 2,151.45 1,651.48 0.700 0.002 0.3% 3.088 7.1% 5.8% 31.0 3.37 1.4% 1.03 10.8% 31.0% 480.28 317.14 **Boubvan Bank** \blacksquare Kuwait Investment Co. 0.210 0.001 0.5% 116 0.3% 0.2% 6.5 0.88 6.2% 0.96 13.5% 21.4% 476.23 87.96 **National Investments Co** 0.257 0.005 2.0% 205 0.5% 0.4% 10.2 0.97 8.6% 1.32 9.5% 1.2% 532.21 134.57 427 0.8% 29.1 0.0% 0.80 (10.2%)1,486.05 138.83 **Kuwait Projects Co. (Holding)** 0.085 (0.001)(0.8%)1.0% 0.66 2.3% Arzan Financial Group for Financing & In 0.346 0.003 0.9% 314 0.7% 0.6% 17.3 1.61 0.8% 1.04 9.3% 30.6% 2,305.64 667.87 **Aayan Leasing and Investment** 0.192 0.002 1.1% 127 0.3% 0.2% 6.2 1.11 3.9% 1.27 18.0% 22.3% 933.10 158.66 Kuwait Real Estate Co. 0.0% 0.8% 49.2 0.0% 54.3% 556.17 0.395 0.000 420 1.0% 2.49 0.97 5.1% 1,674.83 Salhia Real Estate Co. 0.405 0.006 1.5% 252 0.6% 0.5% 24.9 1.40 3.6% 0.37 5.7% 6.6% 238.51 98.79 lack(0.2%)Mabanee Co. 0.994 (0.002)1.470 3.4% 2.8% 17.7 2.10 1.4% 1.00 11.8% 38.3% 225.22 189.52 The Commercial Real Estate Co. 0.192 0.000 0.0% 364 0.8% 0.7% 24.1 1.22 1.5% 0.65 5.1% 33.6% 543.55 98.14 **National Industries Group (Holding)** 0.270 0.008 3.1% 683 1.6% 1.3% 10.1 1.21 3.7% 14.3% 1,200.79 301.55 1.41 12.1% **Gulf Cable and Electrical Industries** 2.213 0.045 2.1% 461 1.1% 0.9% 24.0 1.53 3.1% 0.98 6.4% 22.9% 49.50 100.99 \blacksquare **Heavy Engineering Industries and Shipbi** 0.868 (0.001)(0.1%)156 0.4% 0.3% 16.4 2.08 4.0% 0.67 12.7% 3.5% 110.88 96.81 Boubvan Petrochemical Co. 0.637 (0.003)(0.5%)341 0.8% 0.6% 12.9 1.44 6.2% 0.73 11.2% (2.0%)167.40 111.85 Agility Public Warehousing Co. 0.150 (0.003)(2.0%)383 0.9% 0.7% NM 0.71 6.3% 1.57 NM (39.3%)1,941.31 384.61 Mobile Telecommunications Co. 0.525 0.001 0.2% 2,272 5.2% 4.3% 9.2 1.85 4.8% 1.21 20.1% 11.9% 645.10 312.21 0.6% 0.8% 0.6% 8.8 3.63 13.9% 0.50 41.0% (7.5%)199.55 Human Soft Holding Co. 2.515 0.015 339 78.68 IFA Hotels & Resorts Co. 1.048 0.047 4.7% 305 0.7% 0.6% 14.7 6.61 2.4% 0.77 45.0% (28.1%)125.60 144.01 0.1% Jazeera Airways Co. 1.316 0.001 290 0.7% 0.5% 17.0 8.06 3.0% 0.76 47.4% 30.6% 103.09 128.17 **GFH Financial Group BSC** 0.133 1.0% 13.2 3.5% 35.7% 316.60 (0.003)(2.2%)510 1.2% 1.65 0.95 12.5% 2,932.59 Warba Bank 0.284 (0.002)(0.7%)1,277 2.9% 2.4% 37.8 1.60 0.0% 1.00 4.2% 59.5% 3,949.81 845.96 6.1% Kuwait Telecommunication Co. 0.576 (0.002)(0.3%)575 1.3% 1.1% 18.1 2.58 0.64 14.3% 7.1% 164.00 92.18 0.9% 0.8% 24.9 3.28 1.9% 0.47 13.2% 42.8% 117.30 Mezzan Holding Co. 1.285 (0.055)(4.1%)399 110.20 Integrated holding Co. 0.536 0.002 0.4% 0.3% 0.3% 18.1 2.20 4.7% 0.54 12.1% 16.5% 210.80 115.72 136 0.6% 669 28.0 2.5% 36.1% 44.8% 41.91 121.59 Boursa Kuwait Securities Co. 3.331 0.021 1.5% 1.3% 10.10 0.94 Ali Alghanim Sons Automotive Co. 1.110 0.001 0.1% 400 0.9% 0.8% 13.1 4.14 3.1% 0.48 31.6% 41.9% 179.82 209.42 **Beyout Investment Group Holding Co.** 0.374 0.000 0.0% 112 0.3% 0.2% 13.3 2.12 5.3% 0.48 16.0% (9.2%)263.43 101.48 9,360.38 19.4% 29,394.51 Subtotal- Premier Market Stocks 10.53 0.1% 43,613 100% 82% 17.5 1.67 3.56% 10.1% 10,136.38 **Rest of the Market** 9.312 18% 12.2 1.12 1.81% 6.6% 46.915.41 7.602.65

Source: Kamco Invest Research



Boursa Kuwait Daily Bulletin												Wedne	sday, Septer	nber 10	, 2025	
			aluation M	ultiples		Price (I	KWD)					Daily Trading Data YTD-25				
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks .ow (KWD)	YTD-25 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE	
▲ Senergy Holding Co.	SENE.KW	NM	1.85	0.00%	1.07	0.085	0.000	17.0	0.099	0.033	41.4%	2,182,674	186,305	269.4%	2.0%	
= Independent Petroleum Group	IPGK.KW	11.2	0.99	6.40%	0.27	0.599	0.000	108.3	0.834	0.456	26.6%	0	0	1.7%	8.8%	
 National Petroleum Services Co. 	NAPS.KW	8.0	2.51	5.18%	0.17	1.310	0.000	127.1	1.463	0.812	45.6%	9,490	12,465	1.4%	31.4%	
▼ The Energy House Co.	ENER.KW	NM	4.21	0.00%	0.76	0.282	(0.001)	12.8	0.350	0.094	90.5%	708,823	199,149	1003.2%	NM	
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.1	0.55	0.00%	0.24	0.169	0.002	42.8	0.184	0.126	3.7%	27,369	4,563	49.3%	4.9%	
Energy		11.1	1.85	5.79%				308.0			31.9%	2,928,356	402,482		11.8%	
▲ Kuwait Foundry Co.	KFDC.KW	20.6	2.93	5.61%	0.49	0.713	0.035	46.3	0.740	0.495	14.4%	387,731	269,478	15.1%	14.2%	
▼ Boubyan Petrochemicals Co.*	BPCC.KW	12.9	1.44	6.25%	0.73	0.637	(0.003)	340.7	0.720	0.610	(2.0%)	1,490,664	951,054	31.3%	11.2%	
▲ Al Kout for Industrial Projects Co.	ALKK.KW	19.2	4.13	4.90%	0.13	1.430	0.128	144.3	2.850	0.789	14.5%	229	321	0.1%	21.6%	
Basic Materials		19.2	2.93	5.61%				531.3			3.3%	1,878,624	1,220,853		12.7%	
 Specialities Group Holding Co. 	SPEC.KW	15.9	0.90	1.27%	0.69	0.151	(0.002)	30.3	0.189	0.089	25.2%	576,628	87,551	153.6%	5.7%	
Kuwait Cement Co.	KCEM.KW	65.9	1.12	1.68%	0.63	0.347	(0.001)	247.4	0.382	0.183	52.9%	159,515	55,487	8.4%	1.7%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	24.0	1.53	3.13%	0.98	2.213	0.045	460.7	2.360	1.500	22.9%	404,911	892,607	23.8%	6.4%	
Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.4	2.08	4.03%	0.67	0.868	(0.001)	156.4	0.937	0.729	3.5%	969,389	838,491	61.5%	12.7%	
Kuwait Portland Cement Co.	PCEM.KW	21.6	0.99	6.84%	0.43	0.731	(0.008)	73.3	0.844	0.727	(9.9%)	14,551	10,661	7.8%	4.6%	
Shuaiba Industrial Co.	PAPE.KW	39.2	1.64	3.99%	0.24	0.296	(0.017)	29.4	0.427	0.159	39.6%	149,079	44,739	71.1%	4.2%	
Metal & Recycling Co.	MRCK.KW	NM	2.00	0.00%	0.20	0.174	(0.001)	15.7	0.233	0.068	45.0%	126,668	21,759	89.4%	1.9%	
▲ ACICO Industries Co.	ACIC.KW	13.3	1.16	0.00%	0.59	0.103	0.002	34.0	0.109	0.054	25.8%	5,295,726	540,712	289.9%	8.7%	
 National Industries Co. 	NIBM.KW	16.3	0.85	4.82%	0.22	0.207	0.000	74.4	0.294	0.160	16.9%	15,000	3,093	2.6%	5.2%	
▲ Equipment Holding Co.	EQUI.KW	NM	2.20	0.00%	1.01	0.074	0.001	5.9	0.090	0.038	(6.2%)	5,172,261	389,466	459.7%	0.0%	
 National Co. for Consumer Industries 	NCCI.KW	26.4	1.04	0.00%	0.26	0.106	0.000	31.8	0.134	0.090	1.0%	2,362,614	249,348	254.1%	3.9%	
Agility (PWC Logistics)	AGLT.KW	NM	0.71	6.34%	1.57	0.150	(0.003)	382.9	0.289	0.132	(39.3%)	26,521,905	3,981,879	76.1%	NM	
National Cleaning Co.	CLEA.KW	17.8	0.72	0.00%	0.81	0.090	0.004	22.6	0.095	0.045	48.5%	8,145,603	737,750	173.9%	4.1%	
Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	2.33	0.00%	0.80	0.063	(0.002)	17.4	0.068	0.043	4.1%	2,109,593	134,788	98.3%	NM	
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.6	1.32	4.38%	0.47	0.335	0.000	45.8	0.370	0.276	3.8%	28,380	9,471	12.9%	11.3%	
▲ Humansoft Holding Co.	HUMN.KW	8.8	3.63	13.86%	0.50	2.515	0.015	338.9	2.809	2.332	(7.5%)	383,427	965,017	58.4%	41.0%	
Gulf Franchising Co.	GFCI.KW	NM	7.31	0.00%	1.24	0.214	(0.034)	8.6	0.292	0.078	157.8%	600	132	2.3%	NM	
▲ Combined Group Contracting Co.	CGCK.KW	17.7	2.47	3.47%	0.70	0.861	0.044	147.3	0.819	0.564	32.5%	607,227	511,212	70.7%	14.0%	
▲ United Projects Group	UPAC.KW	NM	1.06	0.00%	0.23	0.297	0.003	112.2	0.345	0.132	91.6%	246,667	72,564	12.2%	0.0%	
▲ Mubarrad Holding Co.	MBRD.KW	14.4	0.94	4.39%	0.90	0.114	0.010	18.7	0.117	0.080	21.3%	11,415,748	1,258,674	124.3%	6.5%	
▲ Integrated holding Co.	INTEGRATED.KW	18.1	2.20	4.66%	0.54	0.536	0.002	135.6	0.625	0.460	16.5%	1,358,806	723,403	83.3%	12.1%	
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	11.2	0.85	3.73%	0.19	0.133	0.005	48.3	0.270	0.079	57.2%	228,167	30,288	5.0%	7.6%	
 Jassim Transport & Stevedoring Co. 	JTC.KW	9.0	1.12	6.31%	0.07	0.412	0.000	61.8	0.450	0.357	8.1%	491,496	201,940	15.9%	12.4%	
Industrials		16.4	1.16	4.38%				2,499.1			0.0%	66,783,961	11,761,029		NM	



Boursa Kuwait Daily Bulleti	n											Wedne	sday, Septer	nber 10,	2025
		V	aluation M	lultiples		Price (I	KWD)					Daily Tradir	ıg Data	YTD-25	
Company	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap	52 Weeks	52 Weeks	YTD-25	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD) L	.ow (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
= Livestock Transport & Trading Co.	CATT.KW	NM	1.03	0.00%	0.27	0.117	0.000	24.5	0.155	0.092	9.3%	189,870	22,005	54.6%	NM
▼ Mezzan Holding Co.	MEZZ.KW	24.9	3.28	1.94%	0.47	1.285	(0.055)	399.4	1.388	0.760	42.8%	423,503	559,557	35.5%	13.2%
Consumer Staples		24.9	2.16	1.94%				423.8			40.3%	613,373	581,562		6.1%
Advanced Technology Co.	ATCK.KW	NM	1.32	3.41%	NA	0.489	(0.013)	88.0	0.935	0.324	50.8%	168,472	82,087	1.5%	NM
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	18.1	1.69	0.00%	0.06	0.749	0.000	151.7	0.800	0.548	(6.0%)	0	0	2.6%	9.3%
Health Care		18.1	1.50	3.41%				239.7			9.1%	168,472	82,087		3.0%
 Kuwait National Cinema Co. 	KCIN.KW	7.3	1.15	6.28%	0.30	1.157	0.000	107.1	1.360	1.005	(0.3%)	0	0	1.3%	15.7%
Kuwait Hotels Co.	KHOT.KW	12.3	1.82	0.00%	NA	0.236	(0.001)	13.3	0.365	0.149	35.6%	22,509	5,090	12.9%	14.9%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	14.7	6.61	2.42%	0.77	1.048	0.047	305.2	2.034	0.769	(28.1%)	3,466,891	3,593,930	43.1%	45.0%
Oula Fuel Marketing Co.	OULA.KW	23.7	1.96	1.43%	0.60	0.350	0.000	155.8	0.700	0.122	8.5%	5,158,743	1,894,551	626.9%	8.3%
Kuwait Resorts Co.	MUNK.KW	38.1	0.80	2.08%	0.76	0.135	(0.004)	29.2	0.157	0.074	24.2%	13,480	1,803	24.6%	2.1%
▲ Jazeera Airways Co.	JAZK.KW	17.0	8.06	3.04%	0.76	1.316	0.001	289.5	1.768	0.891	30.6%	420,750	553,907	46.9%	47.4%
 Soor Fuel Marketing Co. 	SOOR.KW	21.6	1.16	2.59%	0.52	0.270	(0.003)	113.6	0.441	0.128	23.7%	33,050	8,970	31.9%	5.4%
 Future Kid Entertainment and R.E Co. 	KIDK.KW	41.0	1.05	NM	0.24	0.123	0.000	14.7	0.138	0.098	13.7%	337,859	41,151	174.5%	2.6%
Al Eid Food Co.	ALEID.KW	12.4	1.47	5.88%	0.18	0.221	(0.002)	69.0	0.251	0.201	(12.1%)	4,745,460	1,057,613	105.5%	11.8%
Palms Agro Production Co.	PAPK.KW	19.6	2.39	2.25%	0.34	0.264	(0.003)	13.8	0.555	0.178	17.9%	551,130	144,901	241.9%	12.2%
Ali Alghanim Sons Automotive Co.	ALG.KW	13.1	4.14	3.12%	0.48	1.110	0.001	400.4	1.155	0.769	41.9%	536,085	593,655	49.8%	31.6%
Consumer Discretionary		17.0	1.82	2.59%				1,512			6.7%	15,285,957	7,895,572		15.7%
▲ Zain	ZAIN.KW	9.2	1.85	4.76%	1.21	0.525	0.001	2,271.7	0.543	0.441	11.9%	1,608,195	843,314	14.9%	20.1%
 National Mobile Telecom Co. 	OORE.KW	9.1	1.02	7.52%	0.58	1.190	(0.010)	596.4	1.319	0.988	11.7%	148,843	177,379	2.6%	11.3%
Kuwait Telecommunication Co.	STC.KW	18.1	2.58	6.08%	0.64	0.576	(0.002)	575.3	0.616	0.519	7.1%	1,390,542	802,684	16.4%	14.3%
▲ Hayat Communications Co.	DIGITUS.KW	NM	8.80	0.00%	0.93	0.460	0.001	40.2	0.499	0.059	557.1%	433,150	196,080	203.7%	NM
Telecommunications		9.2	2.22	6.08%				3,483.5			12.2%	3,580,730	2,019,458		16.7%
▲ National Bank of Kuwait	NBKK.KW	14.9	2.20	3.29%	1.21	1.065	0.005	9,311.0	1.070	0.800	24.8%	5,942,082	6,316,061	10.6%	14.7%
▼ Gulf Bank	GBKK.KW	24.5	1.67	2.91%	1.06	0.344	(0.002)	1,373.5	0.361	0.270	10.8%	6,191,252	2,128,655	40.2%	6.8%
▲ Commercial Bank of Kuwait	CBKK.KW	8.2	1.74	6.55%	0.36	0.583	0.002	1,277.5	0.852	0.455	4.7%	3,548	2,009	0.5%	21.1%
▼ Ahli Bank of Kuwait	ABKK.KW	13.6	1.18	3.46%	0.66	0.287	(0.001)	751.3	0.314	0.248	15.9%	1,407,521	404,148	22.0%	8.7%
▼ Kuwait International Bank	KIBK.KW	18.5	1.34	1.74%	1.01	0.268	(0.001)	479.3	0.296	0.164	53.8%	11,459,362	3,063,711	116.2%	7.2%
▼ Burgan Bank	BURG.KW	19.9	1.05	2.49%	1.10	0.241	(0.001)	917.3	0.289	0.168	44.0%	9,182,856	2,218,362	23.3%	5.3%
= Kuwait Finance House	KFH.KW	24.4	2.64	1.50%	1.36	0.795	0.000	14,689.3	0.816	0.644	15.1%	11,476,427	9,103,643	11.6%	10.8%
▲ Boubyan Bank	BOUK.KW	31.0	3.37	1.43%	1.03	0.700	0.002	3,087.6	0.729	0.485	31.0%	2,393,850	1,671,243	10.9%	10.8%
▼ Warba Bank	WARB.KW	37.8	1.60	0.00%	1.00	0.284	(0.002)	1,277.5	0.301	0.166	59.5%	9,152,652	2,605,662	87.8%	4.2%
Banks		19.9	1.67	2.70%				33,164.3			20.6%	57,209,550	27,513,494		11.4%



Boursa Kuwait Daily Bulletin Wednesday, September 10, 2025 Valuation Multiples Price (KWD) **Daily Trading Data** YTD-25 Trailing YTD-25 Volume Value Capital Reuters Trailing Dividend DTD MKT Cap 52 Weeks 52 Weeks Company P/E (X) Yield (KWD Mn.) Return i (Shrs. (KWD) ROE Ticke P/BV (X) Change ligh (KWD) Turnover Kuwait Insurance Co. KINS.KW 8.6 0.59 7.24% 0.07 0.525 (0.014)97.0 0.650 0.490 (11.0%)122,328 64,692 5.6% 6.8% Gulf Insurance Group GINS.KW 12.0 1.06 2.49% 0.09 0.920 0.000 261.1 1.590 0.855 (18.6%) 0 0 0.1% 8.8% Ahleiah Insurance Co. 8.1 1.22 1.62% 0.13 0.850 0.010 200.6 0.937 0.612 3.4% 1.6% 15.0% AINS.KW 17.7% 214,597 Warba Insurance and Reinsurance Co. 9.5 0.93 6.02% 0.42 0.193 0.004 0.191 0.132 39,987 17.5% 9.9% WINSRE .KW 47.2 Kuwait Reinsurance Co. 7.0 1.20 2.62% 0.11 0.379 0.000 117.9 0.462 0.288 12.1% 30,640 11,154 1.2% 17.1% KWRE.KW First Takaful Insurance Co. FTIK.KW NM 2.39 0.00% 0.44 0.214 0.011 22.8 0.265 0.130 28.9% 2,110,413 450,313 62.5% NM Wethag Takaful Insurance Co. 59.7 2.93 0.00% 0.55 0.118 (0.001)13.0 0.179 0.033 123.5% 993,344 117,700 669.0% 4.9% WETH.KW Bahrain Kuwait Insurance Co. BKIK.KW 7.1 0.80 10.43% 0.01 0.191 0.000 28.5 0.191 0.191 0.00% 0.0% 11.3% 4.32% 788.1 3,471,328 683,851 10.8% Insurance 8.6 1.13 (4.4%)Sokouk Holding Co. 9.6 1.11 0.00% 1.13 0.071 0.001 40.6 0.075 0.043 40.0% 1,826,624 128,568 136.2% 11.5% SHCK.KW Kuwait Real Estate Co. 0.97 0.395 0.000 420.5 0.437 54.3% 157.3% KREK.KW 49.2 2.49 0.00% 0.216 13,468,207 5,345,645 5.1% 59.2 0.237 United Real Estate Co. 0.00% 0.57 0.228 0.005 326.2 0.044 4,298,887 962,943 39.8% UREK.KW 1.61 100.0% 2.7% National Real Estate Co. NM 0.55 0.00% 1.23 0.083 (0.001)181.3 0.094 0.066 25.1% 1,268,258 105,312 33.9% NM NREK.KW Salhia Real Estate Co. SREK.KW 24.9 1.40 3.57% 0.37 0.405 0.006 252.4 0.435 0.379 6.6% 2,047,543 818,747 38.3% 5.7% Tamdeen Real Estate Co. 9.7 0.60 4.08% 0.19 0.408 (0.001)163.8 0.428 0.323 10.3% 1,271 498 2.0% 6.2% TAMK.KW 10.2 0.44 0.43 0.295 0.005 61.7 0.324 0.233 130 38 7.3% 4.3% Ajial Real Estate Entertainment Co. AREC.KW 6.75% 8.9% Arab Real Estate Co. NM 2.65 0.83% 1.17 0.298 (0.004)115.0 0.302 0.056 342.0% 18,569,996 5,627,140 523.8% 0.4% ARAB.KW AL-Enma'a Real Estate Co.* 12.3 0.83 0.69 0.083 0.001 29.0 0.102 0.048 2,374,371 195,267 106.9% 6.7% ENMA.KW 0.00% 0.4% Mabanee Co. 17.7 2.10 1.41% 1.00 0.994 (0.002)1,470.0 1.020 0.719 38.3% 402,556 399,134 15.2% 11.8% MABK.KW Injazzat Real Estate Development Co. 31.3 1.02 2.75% 0.29 0.178 0.001 0.235 76.2% 1,230,246 220,779 3.3% 60.2 0.093 20.3% INJA.KW 1.22 0.207 1.49% 0.65 0.192 0.000 364.0 0.139 33.6% 2,875,992 552,965 28.7% 5.1% The Commercial Real Estate Co. TIJK.KW 24.1 56.9 2,771,747 Sanam Real Estate Co. SANK.KW 3.34 0.00% 0.46 0.194 0.007 42.8 0.226 0.127 78.0% 14,416,712 177,4% 5.9% 0.87 A'avan Real Estate Co. AYRE.KW 18.3 3.85% 0.68 0.130 0.023 54.0 0.114 0.078 43.8% 16,960,844 2,043,645 76.4% 4.8% Agar Real Estate Investment Co. AQAR.KW 18.9 0.71 3.21% 0.06 0.093 0.001 21.6 0.113 0.056 25.9% 650,790 59,707 111.1% 3.7% Kuwait Real Estate Holding Co. ALAQ.KW NM 22.71 0.00% 0.41 0.055 (0.000)10.4 0.083 0.029 55.5% 171,490 9,381 167.7% NM MAZAYA Holding Co. 57.1 0.81 0.00% 1.05 0.070 (0.000)37.8 0.082 0.053 (5.3%)1,645,376 115,661 109.2% 1.4% MAZA.KW 5.1% Tijara Real Estate & Investment Co. 13.6 0.69 6.42% 0.53 0.078 0.000 28.8 0.087 0.057 16.8% 654,351 50,712 69.5% TIJA.KW 31.4 1.27 0.00% 0.234 0.092 4.0% Arkan Al-Kuwait Real Estate Co. ARKK.KW 0.19 0.194 0.004 60.4 73.2% 1.777.776 340,365 104.2% Al-Argan International Real Estate Co. NM 0.39 0.00% 0.46 29.7 0.121 623,451 188.0% NM ARGK.KW 0.102 0.004 0.064 32.5% 6,108,828 Munshaat Real Estate Projects Co. MUNS.KW 9.0 1.91 0.00% 0.71 0.213 (0.001)68.6 0.218 0.118 76.0% 105,600 22,581 91.5% 21.2% Kuwait Business Town Real Estate Co. 20.6 0.107 (0.004)64.0 0.216 2,319,312 1069.9% 6.3% KBTK.KW 1.29 2.80% 1.12 0.058 33.9% 21,073,951 MENA Real Estate Co. * 30.6 1.29 0.00% 0.88 0.121 0.000 23.0 0.268 0.101 (20.4%) 960,739 115,446 462.3% 4.2% MENK.KW 1.128 Real Estate Trade Centers Co. NM 0.00% 0.43 156.5 2.660 0.050 1,710.6% 1,308,284 229.1% NM MARA.KW 8.10 0.014 1,163,811 Mashaer Holding Co. MASHAER.KW 12.2 1.08 0.00% 0.54 0.105 0.003 16.8 0.132 0.068 35.3% 1,418,806 148,292 258.1% 8.8% = Al Masaken Intl. Real Estate Dev. Co. MASKN.KW NM 3.57 0.00% 0.41 0.055 0.000 5.4 0.074 0.029 38.5% 517.3% NM Dalgan Real Estate Co. 17.7 1.68 0.00% 0.10 0.188 0.002 12.4 0.338 0.126 1.4% 273,738 50,790 370.5% 9.5% DALQ.KW 1.28 0.000 25.9 11.8% Dar Al Thurava Real Estate Co. THURY.KW 10.9 0.00% 0.02 0.177 0.369 0.090 63.9% 85,687 14,716 28.9% 19.7 20.4% Osos Holding Group Co. 5.4 1.09 0.00% 0.34 0.180 0.000 0.219 0.082 44.0% 34,629 6,130 13.2% OSOS.KW KFH Capital REIT BAITAKREIT.KW NA NA 0.03% 0.10 1.217 0.001 28.7 1.311 1.067 8.1% 35,158 43,028 27.2% NA Real Estate 18.3 1.27 3.01% 4,191.4 44.6% 115,902,367 24,400,285 3.7%



Boursa Kuwait Daily Bulletin Wednesday, September 10, 2025 Valuation Multiples Price (KWD) **Daily Trading Data** YTD-25 Trailing 52 Weeks 52 Weeks YTD-25 Volume Value Capital Reuters Trailing Dividend DTD MKT Cap Company P/E (X) Yield (KWD Mn.) Return [‡] (Shrs. (KWD) P/BV(X) ROE Ticke Change ligh (KWD) Turnover Kuwait Investment Co. KINV.KW 6.5 0.88 6.15% 0.96 0.210 0.001 115.8 0.224 0.143 21.4% 3,493,723 725,618 86.4% 13.5% Commercial Facilities Co. 8.0 0.73 8.09% 0.52 0.233 0.000 118.3 0.283 0.206 (4.5%)120,898 28,096 10.0% 9.2% FACI.KW 12.2% Int'l Financial Advisors Co. IFIN.KW 15.7 1.91 0.00% 1.24 0.413 (0.003)224.1 0.484 0.292 8.7% 14,109,536 5,828,536 218.1% National Investment Co. NINV.KW 10.2 0.97 8.55% 1.32 0.257 0.005 204.8 0.277 0.214 1.2% 4,823,213 1,222,190 66.8% 9.5% Kuwait Projects Co.(Holding) 0.80 0.085 (0.001)426.7 0.085 5,723,107 2.3% KPRO.KW 29.1 0.66 0.00% 0.107 (10.2%)489,859 29.7% Coast Invest. & Development Co. 38.4 0.67 0.00% 1.23 0.071 (0.000)32.8 0.089 0.055 (2.6%)290,974 20,524 56.5% 1.8% COAS.KW 21.9 0.77 0.00% 1.20 0.080 (0.001)32.0 0.057 10.3% 3,777,806 302,818 175.3% 3.5% The Securities House Co. SECH.KW 0.100 Arzan Financial Group For Fin. & Invest. ARZA.KW 17.3 1.61 0.84% 1.04 0.346 0.003 314.0 0.360 0.172 30.6% 12,132,047 4,189,659 254.1% 9.3% Kuwait Financial Centre MARKZ.KW 7.8 0.64 4.97% 0.80 0.140 (0.006)70.7 0.167 0.112 (7.3%)3,324,945 472,118 40.6% 8.3% 35.4 Kuwait & M.E. Financial Inv. Co. 8.0 1.29 0.00% 0.57 0.161 0.001 0.337 1,626,250 259,166 226.1% 16.1% KMEF.KW 0.083 (39.9%)First Investment Co. OLAK.KW NM 1.61 0.00% 1.14 0.107 0.001 47.7 0.114 0.031 129.1% 22,504,915 2,424,481 701.6% 1.1% Gulf Investment House GIHK.KW 75.5 6.09 0.00% 0.90 0.671 (0.016)272.8 0.870 0.488 7.7% 229,487 157,226 25.5% 8.1% A'ayan Leasing & Investment Co. 6.2 1.11 3.91% 1.27 0.192 0.002 127.5 0.200 0.138 22.3% 5,449,409 1,044,082 140.5% 18.0% AAYA.KW Bavan Investment Co. BAYK.KW 59.6 1.10 0.00% 0.74 0.063 0.000 14.8 0.076 0.047 1.4% 965,089 60,448 81.1% 1.8% Osoul Investment Co. OSUL.KW 19.4 1.97 4.67% 0.45 0.214 0.005 27.1 0.235 0.086 55.1% 92.8% 10.2% Kuwait Finance & Investment Co. NM 1.35 0.00% 0.33 0.156 0.005 38.3 0.225 0.095 21.9% 151,881 23,140 38.1% NM KFSK.KW 0.79 53.4 1,797,856 13.2% Kamco Investment Co. 6.0 3.21% 0.62 0.156 0.005 0.175 0.094 26.8% 277,195 60.2% KAMC.KW National International Holding Co. 13.5 0.82 0.00% 0.78 0.138 (0.001)34.3 0.470 0.086 698,411 96,302 312.0% 6.1% NIHK.KW (60.2%)UniCap Investment and Finance NM 4.51 0.00% 0.66 0.337 (0.002)75.4 0.379 0.157 41.0% 281,095 93,879 139.7% NM UNICAP.KW Al Madar Finance & Investment Co. NM 1.18 0.00% 0.32 0.127 (0.002)26.3 0.185 0.083 13.4% 974,011 125,524 190.3% NM MADR.KW 1.24% 0.86 0.402 0.002 41.5 0.471 0.267 267,582 106,786 Al-Deera Holding DEER.KW 10.3 1.14 6.1% 244.4% 11.1% Al-Safat Investment Co. 0.217 0.001 68.9 1,047,135 ALSAFAT.KW 13.4 2.02 0.00% 2.03 0.221 0.090 95.5% 225,612 546.7% 15.1% Ekttitab Holding Co. EKTT.KW NM 6.52 0.00% 1.02 0.024 0.000 7.5 0.033 0.012 56.3% 7,011,637 165,507 522.5% NM 1.40 24.4% NOOR Financial Investment Co. 5.7 5.64% 1.22 0.438 0.012 223.5 0.474 0.240 51.6% 1,649,718 713,983 57.8% NOOR.KW 0.35 157.6 1.047 299 Tamdeen Investment Co. TAMI.KW 10.6 0.44 6.15% 0.788 (0.001)0.650 (19.2%)380 0.6% 4.2% Kuwait Emirates Holding Co. NM 2.55 0.00% 0.46 0.161 (0.001)28.4 0.500 0.042 173.3% 258,838 41,575 206.1% 0.9% **EMIRATES.KW** Asiya Capital Investment Co. NM 0.52 0.00% 0.66 0.045 (0.001)37.0 0.051 0.029 8.4% 658,152 29,993 85.0% NM ASIYA.KW 57.0 0.0% Rasivat Holding Co. NM 4.60 0.00% NA 0.380 (0.004)0.417 0.333 1,664,700 636,521 144.1% 4.5% RASIYAT.KW Alimtiaz Investment Group NM 0.50 0.00% 1.02 0.055 0.001 62.3 0.076 0.030 (11.7%)10,041,142 548,082 182.0% NM ALIMk.KW Manazel Holding Co. 44.1 2.09 0.00% 1.35 0.055 0.000 23.5 0.064 0.030 48.1% 3,345,982 181,690 404.8% 4.7% MANK.KW National Industries Group NIND.KW 10.1 1.21 3.70% 1.41 0.270 0.008 683.2 0.265 0.202 14.3% 23,292,526 6,274,003 47.5% 12.1% Warba Capital Holding Co. 8.19 0.00% 0.55 0.775 0.012 23.3 0.135 320,018 246,312 577.2% 29.6% WARBACAP.KW 27.7 0.967 211.2% Arabi Holding Group Co. NM 2.88 0.00% 0.35 0.385 0.000 199.8 0.454 0.310 15.4% NM AGHC.KW (13.3%)0 Privatization Holding Co. 0.71 0.00% 0.82 0.055 (0.000)33.5 0.064 0.037 22.0% 2,822,682 153,848 161.0% KPPC.KW NM NM Credit Rating & Collection Co. NM 6.08 0.00% 0.20 0.185 0.009 30.5 0.485 0.032 311.1% 1,596,233 296,772 91.7% 1.0% TAHS.KW Egypt Kuwait Holding Co. EKHK.KW 6.5 2.27 4.91% 0.20 0.220 0.003 260.3 0.268 0.180 (8.7%)1,570,041 342,360 13.5% 35.0% **GFH Financial Group** GFH.KW 13.2 1.65 3.46% 0.95 0.133 (0.003)509.7 0.137 0.079 35.7% 84,295,736 11,447,073 76.5% 12.5% NM 0.70 0.87 0.094 2,522,902 291.7% INOV.KW 0.00% 0.000 28.8 0.188 0.081 (20.3%)236,729 NM Amar For Finance and Leasing Co. 33.8 0.08 0.000 15.1 17.5% 2.0% AMARF.KW 0.68 3.89% 0.077 0.090 0.054 215,524 16,667 48.6% Al-Manar Financing & Leasing Co. 16.3 0.80 3.16% 0.55 0.095 0.001 25.1 0.107 0.059 36.7% 1,130,113 105,438 68.1% 4.9% ALMANAR.KW Boursa Kuwait Securities Co BOURSA.KW 28.0 10.10 2.46% 0.94 3.331 0.021 668.8 3,700 1.907 44.8% 23,238 77,573 20.9% 36.1% Bevout Investment Group Holding Co. 13.3 2.12 5.35% 0.62 0.374 0.000 112.2 0.467 0.338 (9.2%)2,650,614 991,490 87.8% 16.0% BEYOUT.KW **Financial Services** 13.4 1.25 4.29% 5,589.6 13.3% 228,859,551 40,679,176 8.1%



Boursa Kuwait Daily Bulletin Wednesday, September 10, 2025 Daily Trading Data Valuation Multiples Price (KWD) YTD-25 Trailing YTD-2 Reuters Trailing DTD MKT Cap 52 Weeks 52 Weeks Capital Company P/E (X) (KWD) P/BV (X) (KWD Mn.) ligh (KWD) Return (Shrs. Turnovei Automated Systems Co. NM 1.48 0.00% 0.28 0.170 (0.005)17.0 0.282 0.132 18.9% 470,552 79,968 267.0% ASCK.KW **Technology** NM 1.48 0.00% 17.0 18.9% 470,552 79,968 NM 0.137 22.8% Shamal Az-Zour Al-Oula Power and Water Co. AZNOULA.KW 13.8 1.32 1.24% 0.57 0.161 (0.001)177.1 0.174 6.6% 1,454,033 234,084 9.6% Utilities 13.8 1.24% 177.1 1,454,033 1.32 6.6% 234,084 9.6% 18.54% **Boursa Kuwait** 16.31 1.32 2.3% 52,924.8 117,553,900 9.2% 498.606.854 Year-to-Date 2025 Top Movers & Most Active Stocks Close Close Percent Percent YTD Top % Gainers YTD Top % Losers (KWD) Change (KWD) Change Real Estate Trade Centers Co. 1.128 1710.6% National International Holding Co. 0.138 (60.2%)0.460 Kuwait & M.E. Financial Inv. Co. **Hayat Communications Co.** 557.1% 0.161 (39.9%)0.298 342.0% **Agility (PWC Logistics)** Arab Real Estate Co. 0.150 (39.3%)Credit Rating & Collection Co. 0.185 311.1% IFA Hotels & Resorts Co. 1.048 (28.1%)Warba Capital Holding Co. 0.775 211.2% MENA Real Estate Co. 0.121 (20.4%)Close Volume Close Value YTD Most Active by Volume YTD Most Active by Value (KWD) (Shrs.) (KWD) (KWD) Kuwait Business Town Real Estate Co. 6,399,349,532 Oula Fuel Marketing Co. 0.350 1,658,761,279 0.107 Warba Bank 0.284 3,949,814,064 **Kuwait Finance House** 0.795 1,651,483,110 First Investment Co. 0.107 3,129,042,339 **National Bank of Kuwait** 1.065 912,191,809 **GFH Financial Group** 0.133 2,932,585,348 Kuwait Business Town Real Estate Co. 0.107 909,022,426 **Oula Fuel Marketing Co.** 0.350 2,789,690,374 **Warba Bank** 0.284 845,959,855

* Different Fiscal Year Company

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