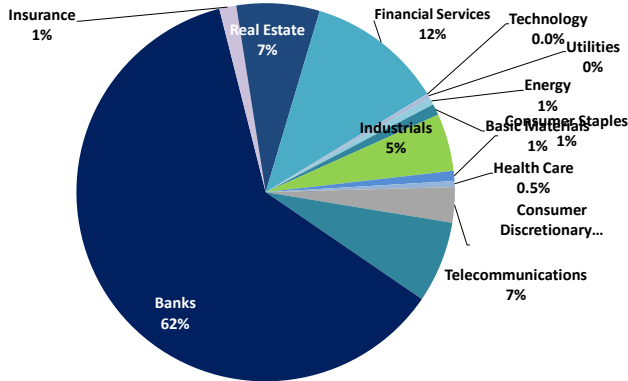


## Boursa Kuwait Daily Report

November 10, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                     | Market Cap.<br>(Mn KWD) | P/E<br>(X) | ROE*<br>(%) |
|----------------------------------|-------------------------|------------|-------------|
| 1- Kuwait Finance House          | 14,726.3                | 24.4       | 10.8%       |
| 2- National Bank of Kuwait       | 8,812.7                 | 14.1       | 14.7%       |
| 3- Boubyan Bank                  | 3,127.3                 | 31.4       | 10.8%       |
| 4- Zain                          | 2,323.6                 | 9.4        | 20.1%       |
| 5- Mabanee Co.                   | 1,470.0                 | 17.7       | 11.8%       |
| 6- Commercial Bank of Kuwait     | 1,422.1                 | 9.2        | 21.1%       |
| 7- Gulf Bank                     | 1,389.4                 | 24.8       | 6.8%        |
| 8- Warba Bank                    | 1,286.5                 | 38.1       | 4.2%        |
| 9- Burgan Bank                   | 890.6                   | 19.4       | 5.3%        |
| 10- Boursa Kuwait Securities Co. | 789.7                   | 33.0       | 36.1%       |
| Total                            | 36,238                  | 18.39      | 12.4%       |

\*: ROE is calculated based on TTM 1H-2025 net profit &amp; shareholders' equity as of 30-June-25

## Top Movers and Most Active Stocks

| Today's Top % Gainers                | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Mezzan Holding Co.                   | 1.430          | 0.095           | 7.1%              |
| UniCap Investment and Finance        | 0.342          | 0.022           | 6.9%              |
| Al Kout for Industrial Projects Co.  | 1.390          | 0.078           | 5.9%              |
| Injazzat Real Estate Development Co. | 0.181          | 0.009           | 5.2%              |
| Commercial Bank of Kuwait            | 0.649          | 0.025           | 4.0%              |




| Today's Top % Losers              | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-----------------------------------|----------------|-----------------|-------------------|
| Credit Rating & Collection Co.    | 0.130          | (0.009)         | (6.5%)            |
| Al-Deera Holding                  | 0.673          | (0.035)         | (4.9%)            |
| United Real Estate Co.            | 0.222          | (0.011)         | (4.7%)            |
| National Petroleum Services Co.   | 1.520          | (0.075)         | (4.7%)            |
| Livestock Transport & Trading Co. | 0.119          | (0.005)         | (4.0%)            |

| Today's Most Active by Volume            | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--|----------------|-------------------|--------------------|
| Ekttitab Holding Co.                     | 0.040          | 3.4%              | 79,834,933         |
| GFH Financial Group                      | 0.186          | (0.5%)            | 27,924,343         |
| Arzan Financial Group For Fin. & Invest. | 0.377          | (1.3%)            | 14,787,333         |
| Manazel Holding Co.                      | 0.060          | (4.0%)            | 11,742,167         |
| Arab Real Estate Co.                     | 0.179          | 2.3%              | 9,168,201          |

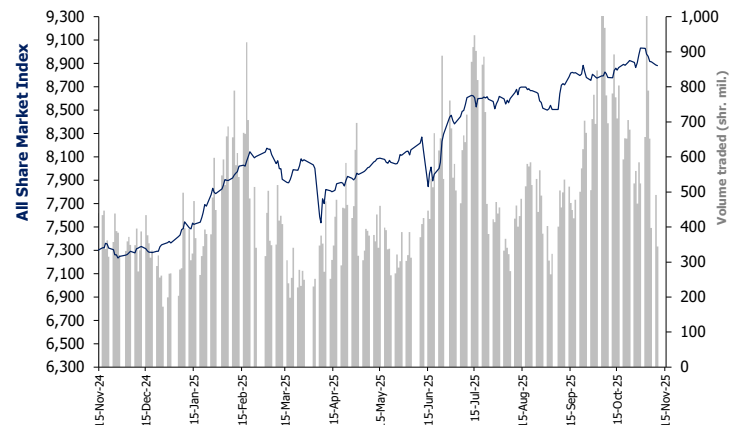
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

|                        | Index<br>Close | DTD<br>% | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------|----------------|----------|--------------|--------------|--------------|
| All Share Market Index | 8,879.2        | ▼        | (0.1%)       | (1.7%)       | 20.6%        |
| Energy                 | 1,752.7        | ▼        | (2.9%)       | (4.8%)       | 47.4%        |
| Basic Materials        | 904.5          | ▲        | 1.6%         | 2.6%         | (0.7%)       |
| Industrials            | 758.6          | ▼        | (0.3%)       | (2.8%)       | 4.8%         |
| Consumer Staples       | 1,551.5        | ▲        | 6.5%         | 18.8%        | 55.4%        |
| Health Care            | 557.4          | ▼        | (0.9%)       | (3.9%)       | 21.6%        |
| Consumer Discretionary | 2,442.5        | ▼        | (0.5%)       | 2.1%         | 15.1%        |
| Telecommunications     | 1,217.1        | ▲        | 0.2%         | 1.3%         | 19.6%        |
| Banks                  | 2,161.4        | ▼        | (0.2%)       | (1.9%)       | 19.4%        |
| Insurance              | 1,919.3        | ▼        | (0.4%)       | (1.0%)       | (6.6%)       |
| Real Estate            | 1,969.6        | ▼        | (0.2%)       | (3.9%)       | 45.6%        |
| Financial Services     | 1,912.7        | ▲        | 0.2%         | (2.7%)       | 26.6%        |
| Technology             | 1,171.3        | ▼        | (1.8%)       | (7.5%)       | 12.6%        |
| Utilities              | 434.2          | =        | 0.0%         | (2.4%)       | 9.3%         |

|                        |  |  |  |        |       |
|------------------------|--|--|--|--------|-------|
| Market Breadth         |  42 |  72 |  26 |        |       |
| Benchmark Return       | Closing  | DTD  | DTD  | MTD    | YTD   |
|                        | Value  | Chg  | % Chg  | % Chg  | % Chg |
| Premier Market Index   | 9,433.68   | (14.4)   | (0.2%)   | (1.4%) | 20.3% |
| Main 50 Index          | 8,559.58   | (12.2)   | (0.1%)   | (3.3%) | 25.8% |
| Main Market Index      | 8,415.20   | 29.0   | 0.3%   | (3.1%) | 21.8% |
| All Share Market Index | 8,879.18   | (5.5)  | (0.1%)   | (1.7%) | 20.6% |
| Market Cap (KWD Mn)    | 53,431.85  | (29.01)  | (0.1%)   | (2.5%) | 23.0% |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2025 | 2024   |
|-----------------------|------------------|------------|--------------|---------------------------|--------|
| Volume (Shrs Mn)      | 343.9            | (147.4)    | (30.0%)      | 499.1                     | 263.7  |
| Value Traded (KWD Mn) | 82.2             | (5.91)     | (6.7%)       | 111.6                     | 58.6   |
| No. of Trades         | 20,963           | (3,219.0)  | (13.3%)      | 25,072                    | 15,452 |

| Today's Most Active by Value             | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|--|----------------|-------------------|----------------|
| IFA Hotels & Resorts Co.                 | 1.203          | 0.3%              | 7,732,202      |
| Arzan Financial Group For Fin. & Invest. | 0.377          | (1.3%)            | 5,632,555      |
| GFH Financial Group                      | 0.186          | (0.5%)            | 5,217,206      |
| Kuwait Finance House                     | 0.797          | (0.3%)            | 4,317,979      |
| Int'l Financial Advisors Co.             | 0.496          | (0.2%)            | 4,116,431      |

## Boursa Kuwait - Premier Market

Monday, November 10, 2025

|                                 | Premier Market Stocks                    | Closing Price |                      |                 | Market Capitalization |                               |                               | Valuation Multiples |          |       |      | ROE   | YTD-25<br>Price<br>Return | YTD-25 Trading Indicators |                   |
|---------------------------------|--|---------------|----------------------|-----------------|-----------------------|-------------------------------|-------------------------------|---------------------|----------|-------|------|-------|---------------------------|---------------------------|-------------------|
|                                 |  | KWD           | DTD<br>Chg.<br>(KWD) | D-T-D<br>Return | KWD Mn                | Weight in<br>Premier<br>Index | Weight in<br>Boursa<br>Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                           | Volume<br>(Mn Shrs)       | Value<br>(KWD Mn) |
| ▼                               | National Bank of Kuwait                  | 1.008         | (0.010)              | (1.0%)          | 8,813                 | 20.2%                         | 16.5%                         | 14.1                | 2.08     | 3.5%  | 1.21 | 14.7% | 18.1%                     | 1,116.49                  | 1,113.63          |
| =                               | Gulf Bank                                | 0.348         | 0.000                | 0.0%            | 1,389                 | 3.2%                          | 2.6%                          | 24.8                | 1.68     | 2.9%  | 1.06 | 6.8%  | 12.1%                     | 1,868.00                  | 626.55            |
| ▲                               | Ahli Bank                                | 0.284         | 0.001                | 0.4%            | 743                   | 1.7%                          | 1.4%                          | 13.5                | 1.17     | 3.5%  | 0.66 | 8.7%  | 14.7%                     | 672.48                    | 198.82            |
| =                               | Kuwait International Bank                | 0.262         | 0.000                | 0.0%            | 469                   | 1.1%                          | 0.9%                          | 18.1                | 1.31     | 1.8%  | 1.01 | 7.2%  | 50.3%                     | 2,461.53                  | 611.35            |
| ▲                               | Burgan Bank                              | 0.234         | 0.002                | 0.9%            | 891                   | 2.0%                          | 1.7%                          | 19.4                | 1.02     | 2.6%  | 1.10 | 5.3%  | 39.8%                     | 1,224.75                  | 291.11            |
| ▼                               | Kuwait Finance House                     | 0.797         | (0.002)              | (0.3%)          | 14,726                | 33.8%                         | 27.6%                         | 24.4                | 2.65     | 1.5%  | 1.36 | 10.8% | 15.4%                     | 2,609.79                  | 2,014.96          |
| ▲                               | Boubyan Bank                             | 0.709         | 0.001                | 0.1%            | 3,127                 | 7.2%                          | 5.9%                          | 31.4                | 3.41     | 1.4%  | 1.03 | 10.8% | 32.7%                     | 569.10                    | 380.08            |
| ▲                               | Kuwait Investment Co.                    | 0.232         | 0.002                | 0.9%            | 128                   | 0.3%                          | 0.2%                          | 7.2                 | 0.97     | 5.6%  | 0.96 | 13.5% | 34.1%                     | 632.53                    | 122.63            |
| ▼                               | National Investments Co                  | 0.316         | (0.004)              | (1.3%)          | 252                   | 0.6%                          | 0.5%                          | 12.5                | 1.19     | 7.0%  | 1.32 | 9.5%  | 24.4%                     | 664.35                    | 172.83            |
| ▼                               | Kuwait Projects Co. (Holding)            | 0.085         | (0.000)              | (0.4%)          | 425                   | 1.0%                          | 0.8%                          | 29.0                | 0.65     | 0.0%  | 0.80 | 2.3%  | (10.5%)                   | 1,937.87                  | 178.99            |
| ▼                               | Arzan Financial Group for Financing & In | 0.377         | (0.005)              | (1.3%)          | 342                   | 0.8%                          | 0.6%                          | 18.8                | 1.75     | 0.8%  | 1.03 | 9.3%  | 42.3%                     | 2,706.61                  | 816.41            |
| ▲                               | Aayan Leasing and Investment             | 0.208         | 0.001                | 0.5%            | 138                   | 0.3%                          | 0.3%                          | 6.7                 | 1.21     | 3.6%  | 1.27 | 18.0% | 32.5%                     | 1,234.50                  | 218.68            |
| ▲                               | Kuwait Real Estate Co.                   | 0.404         | (0.001)              | (0.2%)          | 43                    | 0.1%                          | 0.1%                          | 5.0                 | 0.26     | 0.0%  | 0.97 | 5.1%  | 57.8%                     | 2,012.88                  | 690.53            |
| ▲                               | Salhia Real Estate Co.                   | 0.414         | 0.005                | 1.2%            | 258                   | 0.6%                          | 0.5%                          | 25.4                | 1.44     | 3.5%  | 0.37 | 5.7%  | 8.9%                      | 301.81                    | 124.48            |
| ▼                               | Mabane Co.                               | 0.994         | (0.005)              | (0.5%)          | 1,470                 | 3.4%                          | 2.8%                          | 17.7                | 2.10     | 1.4%  | 1.00 | 11.8% | 38.3%                     | 257.81                    | 221.63            |
| ▲                               | The Commercial Real Estate Co.           | 0.199         | 0.002                | 1.0%            | 377                   | 0.9%                          | 0.7%                          | 25.0                | 1.26     | 1.4%  | 0.65 | 5.1%  | 38.5%                     | 677.55                    | 125.74            |
| ▲                               | National Industries Group (Holding)      | 0.285         | 0.005                | 1.8%            | 721                   | 1.7%                          | 1.3%                          | 10.6                | 1.28     | 3.5%  | 1.41 | 12.1% | 20.7%                     | 1,603.45                  | 414.23            |
| ▼                               | Gulf Cable and Electrical Industries     | 2.265         | (0.006)              | (0.3%)          | 472                   | 1.1%                          | 0.9%                          | 24.6                | 1.57     | 3.1%  | 0.98 | 6.4%  | 25.8%                     | 61.42                     | 126.65            |
| ▼                               | Heavy Engineering Industries and Shipb   | 0.949         | (0.001)              | (0.1%)          | 171                   | 0.4%                          | 0.3%                          | 17.9                | 2.27     | 3.7%  | 0.67 | 12.7% | 13.1%                     | 148.55                    | 130.03            |
| ▲                               | Boubyan Petrochemical Co.                | 0.611         | 0.001                | 0.2%            | 327                   | 0.8%                          | 0.6%                          | 12.3                | 1.39     | 6.5%  | 0.73 | 11.2% | (6.0%)                    | 201.51                    | 133.06            |
| ▲                               | Agility Public Warehousing Co.           | 0.140         | 0.001                | 0.7%            | 357                   | 0.8%                          | 0.7%                          | NM                  | 0.66     | 6.8%  | 1.57 | NM    | (43.3%)                   | 2,951.93                  | 544.04            |
| ▲                               | Mobile Telecommunications Co.            | 0.537         | 0.001                | 0.2%            | 2,324                 | 5.3%                          | 4.3%                          | 9.4                 | 1.89     | 8.4%  | 1.21 | 20.1% | 14.5%                     | 776.00                    | 380.57            |
| ▼                               | Human Soft Holding Co.                   | 2.447         | (0.002)              | (0.1%)          | 330                   | 0.8%                          | 0.6%                          | 8.6                 | 3.53     | 14.2% | 0.50 | 41.0% | (10.0%)                   | 88.44                     | 223.94            |
| ▲                               | IFA Hotels & Resorts Co.                 | 1.203         | 0.003                | 0.3%            | 350                   | 0.8%                          | 0.7%                          | 16.9                | 7.59     | 0.0%  | 0.77 | 45.0% | (17.4%)                   | 252.47                    | 300.13            |
| ▼                               | Jazeera Airways Co.                      | 1.720         | (0.007)              | (0.4%)          | 378                   | 0.9%                          | 0.7%                          | 22.3                | 10.54    | 2.3%  | 0.76 | 47.4% | 70.6%                     | 123.05                    | 157.78            |
| ▼                               | GFH Financial Group BSC                  | 0.186         | (0.001)              | (0.5%)          | 713                   | 1.6%                          | 1.3%                          | 18.5                | 2.31     | 2.5%  | 0.95 | 12.5% | 89.8%                     | 5,501.40                  | 748.42            |
| ▲                               | Warba Bank                               | 0.286         | 0.002                | 0.7%            | 1,286                 | 3.0%                          | 2.4%                          | 38.1                | 1.61     | 0.0%  | 1.00 | 4.2%  | 60.6%                     | 4,441.72                  | 985.96            |
| ▼                               | Kuwait Telecommunication Co.             | 0.622         | (0.002)              | (0.3%)          | 621                   | 1.4%                          | 1.2%                          | 19.5                | 2.79     | 5.6%  | 0.64 | 14.3% | 15.6%                     | 225.79                    | 127.98            |
| ▲                               | Mezzan Holding Co.                       | 1.430         | 0.095                | 7.1%            | 444                   | 1.0%                          | 0.8%                          | 27.7                | 3.65     | 1.7%  | 0.47 | 13.2% | 58.9%                     | 124.45                    | 134.88            |
| ▼                               | Integrated holding Co.                   | 0.528         | (0.006)              | (1.1%)          | 134                   | 0.3%                          | 0.3%                          | 17.9                | 2.17     | 4.7%  | 0.55 | 12.1% | 14.8%                     | 256.54                    | 140.74            |
| ▲                               | Boursa Kuwait Securities Co.             | 3.933         | 0.033                | 0.8%            | 790                   | 1.8%                          | 1.5%                          | 33.0                | 11.93    | 2.1%  | 0.94 | 36.1% | 71.0%                     | 50.40                     | 153.09            |
| ▼                               | Ali Alghanim Sons Automotive Co.         | 1.080         | (0.006)              | (0.6%)          | 390                   | 0.9%                          | 0.7%                          | 12.8                | 4.03     | 5.9%  | 0.48 | 31.6% | 38.0%                     | 226.73                    | 260.08            |
| ▼                               | Beyout Investment Group Holding Co.      | 0.443         | (0.006)              | (1.3%)          | 133                   | 0.3%                          | 0.2%                          | 15.7                | 2.51     | 4.5%  | 0.48 | 16.0% | 7.5%                      | 343.79                    | 134.53            |
| Subtotal- Premier Market Stocks |  | 9,433.68      | (14.44)              | -0.2%           | 43,532                | 100%                          | 81%                           | 18.0                | 1.75     | 3.51% |      | 10.1% | 20.3%                     | 38,325.69                 | 13,004.51         |
| Rest of the Market              |  |               |                      |                 | 9,899                 |                               | 19%                           | 12.5                | 1.21     | 1.69% |      | 6.6%  |                           | 66,494.52                 | 10,439.77         |

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Monday, November 10, 2025

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return % | Daily Trading Data |                  | YTD-25           | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      | Capital Turnover |              |
| = Senergy Holding Co.                         | SENE.KW        | NM                  | 2.69              | 0.00%          | 1.07 | 0.124       | 0.000      | 24.8              | 0.143               | 0.036              | 106.0%          | 1,044,951          | 128,386          | 494.7%           | 2.0%         |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 11.2                | 0.99              | 6.44%          | 0.27 | 0.595       | (0.016)    | 107.6             | 0.834               | 0.460              | 25.8%           | 7,674              | 4,608            | 2.1%             | 8.8%         |
| ▼ National Petroleum Services Co.             | NAPS.KW        | 9.3                 | 2.91              | 4.46%          | 0.17 | 1.520       | (0.075)    | 147.4             | 1.669               | 0.830              | 68.9%           | 14,134             | 21,429           | 1.9%             | 31.4%        |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 4.19              | 0.00%          | 0.76 | 0.281       | (0.004)    | 12.7              | 0.350               | 0.110              | 89.9%           | 187,867            | 52,902           | 1104.0%          | NM           |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 13.5                | 0.66              | 0.00%          | 0.24 | 0.205       | 0.000      | 51.9              | 0.235               | 0.131              | 25.8%           | 190,466            | 38,639           | 79.4%            | 4.9%         |
| <b>Energy</b>                                 |                | <b>11.2</b>         | <b>2.69</b>       | <b>5.45%</b>   |      |             |            | <b>344.5</b>      |                     |                    | <b>47.4%</b>    | <b>1,445,092</b>   | <b>245,964</b>   |                  | <b>11.8%</b> |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 19.2                | 2.73              | 6.01%          | 0.49 | 0.666       | (0.004)    | 43.3              | 0.720               | 0.550              | 6.9%            | 29,876             | 19,840           | 18.2%            | 14.2%        |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 12.3                | 1.39              | 6.51%          | 0.73 | 0.611       | 0.001      | 326.8             | 0.720               | 0.604              | (6.0%)          | 907,903            | 553,020          | 37.7%            | 11.2%        |
| ▲ Al Kout for Industrial Projects Co.         | ALKK.KW        | 18.6                | 4.01              | 5.04%          | 0.13 | 1.390       | 0.078      | 140.3             | 2.850               | 0.789              | 11.3%           | 91                 | 126              | 0.1%             | 21.6%        |
| <b>Basic Materials</b>                        |                | <b>18.6</b>         | <b>2.73</b>       | <b>6.01%</b>   |      |             |            | <b>510.3</b>      |                     |                    | <b>(0.7%)</b>   | <b>937,870</b>     | <b>572,986</b>   |                  | <b>12.7%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 18.6                | 1.05              | 1.08%          | 0.69 | 0.177       | 0.002      | 35.5              | 0.189               | 0.112              | 46.8%           | 696,564            | 123,047          | 193.5%           | 5.7%         |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 68.3                | 1.16              | 1.62%          | 0.63 | 0.360       | (0.002)    | 256.7             | 0.382               | 0.187              | 58.6%           | 536,169            | 193,895          | 10.6%            | 1.7%         |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 24.6                | 1.57              | 3.06%          | 0.98 | 2.265       | (0.006)    | 471.5             | 2.360               | 1.546              | 25.8%           | 74,390             | 168,181          | 29.5%            | 6.4%         |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 17.9                | 2.27              | 3.69%          | 0.67 | 0.949       | (0.001)    | 171.0             | 0.970               | 0.792              | 13.1%           | 860,599            | 816,460          | 82.4%            | 12.7%        |
| ▼ Kuwait Portland Cement Co.                  | PCEM.KW        | 20.7                | 0.95              | 7.14%          | 0.43 | 0.700       | (0.007)    | 70.2              | 0.843               | 0.699              | (13.7%)         | 95,543             | 66,653           | 13.3%            | 4.6%         |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 35.5                | 1.49              | 4.41%          | 0.24 | 0.268       | (0.007)    | 26.6              | 0.427               | 0.159              | 26.4%           | 164,944            | 44,371           | 91.0%            | 4.2%         |
| ▼ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 1.92              | 0.00%          | 0.20 | 0.167       | (0.002)    | 15.0              | 0.233               | 0.068              | 39.2%           | 119,853            | 19,445           | 107.8%           | 1.9%         |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 40.6                | 3.55              | 0.00%          | 0.59 | 0.315       | 0.004      | 104.1             | 0.362               | 0.054              | 284.6%          | 2,562,073          | 809,908          | 531.7%           | 8.7%         |
| ▼ National Industries Co.                     | NIBM.KW        | 16.3                | 0.85              | 4.82%          | 0.22 | 0.207       | (0.004)    | 74.4              | 0.294               | 0.163              | 16.9%           | 36,400             | 7,577            | 4.0%             | 5.2%         |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 3.59              | 0.00%          | 1.01 | 0.387       | 0.010      | 9.7               | 0.518               | 0.138              | 389.9%          | 133,984            | 50,711           | 2407.8%          | 0.0%         |
| = National Co. for Consumer Industries        | NCCI.KW        | 28.2                | 1.11              | 0.00%          | 0.26 | 0.113       | 0.000      | 33.9              | 0.129               | 0.090              | 7.6%            | 2,055,724          | 233,160          | 404.0%           | 3.9%         |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | NM                  | 0.66              | 6.80%          | 1.57 | 0.140       | 0.001      | 357.3             | 0.289               | 0.132              | (43.3%)         | 7,458,179          | 1,044,450        | 115.7%           | NM           |
| ▲ National Cleaning Co.                       | CLEA.KW        | 33.2                | 1.35              | 0.00%          | 0.81 | 0.168       | 0.001      | 42.0              | 0.192               | 0.045              | 176.3%          | 7,007,383          | 1,170,020        | 370.6%           | 4.1%         |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 3.62              | 0.00%          | 0.80 | 0.098       | (0.003)    | 27.0              | 0.133               | 0.045              | 61.7%           | 4,056,606          | 404,694          | 282.0%           | NM           |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 12.2                | 1.38              | 4.18%          | 0.47 | 0.351       | (0.003)    | 48.0              | 0.370               | 0.276              | 8.7%            | 48,046             | 16,903           | 18.9%            | 11.3%        |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 8.6                 | 3.53              | 14.24%         | 0.50 | 2.447       | (0.002)    | 329.8             | 2.809               | 2.332              | (10.0%)         | 148,312            | 363,097          | 65.6%            | 41.0%        |
| ▼ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 11.07             | 0.00%          | 1.24 | 0.324       | (0.006)    | 13.0              | 0.420               | 0.078              | 290.4%          | 24,157             | 7,826            | 4.5%             | NM           |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 20.1                | 2.81              | 3.05%          | 0.70 | 0.980       | (0.005)    | 167.7             | 1.065               | 0.574              | 50.8%           | 1,328,684          | 1,294,814        | 95.3%            | 14.0%        |
| ▼ United Projects Group                       | UPAC.KW        | NM                  | 0.94              | 0.00%          | 0.23 | 0.263       | (0.003)    | 99.3              | 0.345               | 0.132              | 69.7%           | 16,797             | 4,306            | 14.5%            | 0.0%         |
| ▼ Mubarrad Holding Co.                        | MBRD.KW        | 15.2                | 0.98              | 4.17%          | 0.90 | 0.120       | (0.002)    | 19.6              | 0.135               | 0.080              | 27.7%           | 207,730            | 24,927           | 194.5%           | 6.5%         |
| ▼ Integrated holding Co.                      | INTEGRATED.KW  | 17.9                | 2.17              | 4.73%          | 0.55 | 0.528       | (0.006)    | 133.6             | 0.625               | 0.460              | 14.8%           | 1,401,441          | 744,203          | 101.4%           | 12.1%        |
| ▼ Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 11.3                | 0.86              | 3.70%          | 0.19 | 0.134       | (0.002)    | 48.6              | 0.270               | 0.079              | 58.4%           | 520,866            | 70,177           | 21.0%            | 7.6%         |
| ▼ Jassim Transport & Stevedoring Co.          | JTC.KW         | 9.8                 | 1.22              | 5.76%          | 0.07 | 0.451       | (0.002)    | 67.7              | 0.468               | 0.358              | 18.4%           | 24,553             | 11,121           | 28.9%            | 12.4%        |
| <b>Industrials</b>                            |                | <b>18.6</b>         | <b>1.38</b>       | <b>4.18%</b>   |      |             |            | <b>2,622.0</b>    |                     |                    | <b>4.8%</b>     | <b>29,578,997</b>  | <b>7,689,945</b> |                  | <b>NM</b>    |

## Boursa Kuwait Daily Bulletin

Monday, November 10, 2025

| Company   | Reuters<br>Ticker | Valuation Multiples |                      |                   |      | Price (KWD) |               | MKT Cap<br>(KWD Mn.) | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-25<br>Return # | Daily Trading Data |                   | YTD-25<br>Capital<br>Turnover | ROE          |
|---|-------------------|---------------------|----------------------|-------------------|------|-------------|---------------|----------------------|------------------------|-----------------------|--------------------|--------------------|-------------------|-------------------------------|--------------|
|   |                   | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing     | DTD<br>Change |                      |                        |                       |                    | Volume<br>(Shrs.)  | Value<br>(KWD)    |                               |              |
| ▼ Livestock Transport & Trading Co.             | CATT.KW           | NM                  | 1.05                 | 0.00%             | 0.28 | 0.119       | (0.005)       | 24.9                 | 0.155                  | 0.092                 | 11.2%              | 479,120            | 57,501            | 102.4%                        | NM           |
| ▲ Mezzan Holding Co.                            | MEZZ.KW           | 27.7                | 3.65                 | 1.74%             | 0.47 | 1.430       | 0.095         | 444.4                | 1.480                  | 0.760                 | 58.9%              | 330,440            | 473,708           | 40.0%                         | 13.2%        |
| <b>Consumer Staples</b>                         |                   | <b>27.7</b>         | <b>2.35</b>          | <b>1.74%</b>      |      |             |               | <b>469.3</b>         |                        |                       | <b>55.4%</b>       | <b>809,560</b>     | <b>531,209</b>    |                               | <b>6.1%</b>  |
| ▲ Advanced Technology Co.                       | ATCK.KW           | NM                  | 1.42                 | 3.16%             | 0.00 | 0.528       | 0.012         | 95.0                 | 0.935                  | 0.324                 | 62.9%              | 18,440             | 9,516             | 3.2%                          | NM           |
| ▼ Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW          | 20.5                | 1.92                 | 0.00%             | 0.06 | 0.850       | (0.023)       | 172.1                | 0.910                  | 0.548                 | 6.6%               | 2,600              | 2,114             | 2.8%                          | 9.3%         |
| <b>Health Care</b>                              |                   | <b>20.5</b>         | <b>1.67</b>          | <b>3.16%</b>      |      |             |               | <b>267.2</b>         |                        |                       | <b>21.6%</b>       | <b>21,040</b>      | <b>11,630</b>     |                               | <b>3.0%</b>  |
| ▼ Kuwait National Cinema Co.                    | KCIN.KW           | 8.6                 | 1.34                 | 5.38%             | 0.30 | 1.350       | (0.029)       | 125.0                | 1.400                  | 1.005                 | 16.4%              | 4,090              | 5,402             | 1.5%                          | 15.7%        |
| ▼ Kuwait Hotels Co.                             | KHOT.KW           | 11.6                | 1.72                 | 0.00%             | NA   | 0.223       | (0.009)       | 12.6                 | 0.365                  | 0.151                 | 28.2%              | 10,100             | 2,363             | 18.4%                         | 14.9%        |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW           | 16.9                | 7.59                 | 0.00%             | 0.77 | 1.203       | 0.003         | 350.3                | 2.034                  | 0.769                 | (17.4%)            | 6,294,174          | 7,732,202         | 86.7%                         | 45.0%        |
| ▼ Oula Fuel Marketing Co.                       | OULA.KW           | 20.5                | 1.70                 | 1.65%             | 0.61 | 0.303       | (0.006)       | 134.8                | 0.700                  | 0.250                 | (6.1%)             | 3,640,227          | 1,101,256         | 653.4%                        | 8.3%         |
| ▲ Kuwait Resorts Co.                            | MUNK.KW           | 38.9                | 0.81                 | 2.03%             | 0.76 | 0.138       | 0.003         | 29.9                 | 0.157                  | 0.083                 | 26.9%              | 53,078             | 6,916             | 28.2%                         | 2.1%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW           | 22.3                | 10.54                | 2.33%             | 0.76 | 1.720       | (0.007)       | 378.4                | 1.900                  | 0.891                 | 70.6%              | 363,742            | 626,147           | 55.9%                         | 47.4%        |
| ▼ Soor Fuel Marketing Co.                       | SOOR.KW           | 21.4                | 1.15                 | 2.61%             | 0.52 | 0.268       | (0.001)       | 112.8                | 0.441                  | 0.197                 | 22.8%              | 78,943             | 21,110            | 34.0%                         | 5.4%         |
| ▼ Future Kid Entertainment and R.E Co.          | KIDK.KW           | 40.3                | 1.03                 | 2.45%             | 0.24 | 0.121       | (0.003)       | 14.5                 | 0.147                  | 0.098                 | 11.9%              | 2,125,164          | 257,998           | 283.1%                        | 2.6%         |
| = Al Eid Food Co.                               | ALEID.KW          | 12.2                | 1.44                 | 6.02%             | 0.17 | 0.216       | 0.000         | 67.5                 | 0.251                  | 0.201                 | (14.1%)            | 0                  | 0                 | 126.9%                        | 11.8%        |
| ▲ Palms Agro Production Co.                     | PAPK.KW           | 20.1                | 2.45                 | 2.19%             | 0.34 | 0.271       | 0.001         | 14.2                 | 0.555                  | 0.195                 | 21.0%              | 361,649            | 97,972            | 322.9%                        | 12.2%        |
| ▼ Ali Alghanim Sons Automotive Co.              | ALG.KW            | 12.8                | 4.03                 | 5.86%             | 0.48 | 1.080       | (0.006)       | 389.6                | 1.155                  | 0.774                 | 38.0%              | 1,583,642          | 1,711,769         | 62.9%                         | 31.6%        |
| <b>Consumer Discretionary</b>                   |                   | <b>20.1</b>         | <b>1.70</b>          | <b>2.45%</b>      |      |             |               | <b>1,630</b>         |                        |                       | <b>15.1%</b>       | <b>14,514,809</b>  | <b>11,563,134</b> |                               | <b>15.7%</b> |
| ▲ Zain  | ZAIN.KW           | 9.4                 | 1.89                 | 8.38%             | 1.21 | 0.537       | 0.001         | 2,323.6              | 0.543                  | 0.441                 | 14.5%              | 2,494,446          | 1,341,779         | 17.9%                         | 20.1%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW           | 10.8                | 1.21                 | 6.33%             | 0.58 | 1.413       | 0.008         | 708.1                | 1.450                  | 0.988                 | 32.7%              | 13,942             | 19,482            | 3.9%                          | 11.3%        |
| ▼ Kuwait Telecommunication Co.                  | STC.KW            | 19.5                | 2.79                 | 5.63%             | 0.64 | 0.622       | (0.002)       | 621.2                | 0.638                  | 0.519                 | 15.6%              | 1,410,196          | 878,330           | 22.6%                         | 14.3%        |
| ▲ Hayat Communications Co.                      | DIGITUS.KW        | NM                  | 12.99                | 0.00%             | 0.94 | 0.679       | 0.009         | 59.3                 | 0.775                  | 0.059                 | 870.0%             | 116,512            | 78,086            | 225.0%                        | NM           |
| <b>Telecommunications</b>                       |                   | <b>10.8</b>         | <b>2.34</b>          | <b>6.33%</b>      |      |             |               | <b>3,712.3</b>       |                        |                       | <b>19.6%</b>       | <b>4,035,096</b>   | <b>2,317,678</b>  |                               | <b>16.7%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW           | 14.1                | 2.08                 | 3.47%             | 1.21 | 1.008       | (0.010)       | 8,812.7              | 1.116                  | 0.814                 | 18.1%              | 3,543,711          | 3,584,671         | 12.8%                         | 14.7%        |
| = Gulf Bank                                     | GBKK.KW           | 24.8                | 1.68                 | 2.87%             | 1.06 | 0.348       | 0.000         | 1,389.4              | 0.361                  | 0.279                 | 12.1%              | 8,801,084          | 3,073,135         | 46.8%                         | 6.8%         |
| ▲ Commercial Bank of Kuwait                     | CBKK.KW           | 9.2                 | 1.93                 | 7.65%             | 0.36 | 0.649       | 0.025         | 1,422.1              | 0.852                  | 0.492                 | 16.5%              | 6,605              | 4,298             | 0.5%                          | 21.1%        |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW           | 13.5                | 1.17                 | 3.50%             | 0.66 | 0.284       | 0.001         | 743.4                | 0.314                  | 0.248                 | 14.7%              | 506,608            | 143,428           | 25.7%                         | 8.7%         |
| = Kuwait International Bank                     | KIBK.KW           | 18.1                | 1.31                 | 1.78%             | 1.01 | 0.262       | 0.000         | 468.6                | 0.296                  | 0.174                 | 50.3%              | 2,861,033          | 749,395           | 137.6%                        | 7.2%         |
| ▲ Burgan Bank                                   | BURG.KW           | 19.4                | 1.02                 | 2.56%             | 1.10 | 0.234       | 0.002         | 890.6                | 0.289                  | 0.168                 | 39.8%              | 1,524,344          | 354,547           | 32.2%                         | 5.3%         |
| ▼ Kuwait Finance House                          | KFH.KW            | 24.4                | 2.65                 | 1.49%             | 1.36 | 0.797       | (0.002)       | 14,726.3             | 0.816                  | 0.667                 | 15.4%              | 5,412,506          | 4,317,979         | 14.1%                         | 10.8%        |
| ▲ Boubayan Bank                                 | BOUK.KW           | 31.4                | 3.41                 | 1.41%             | 1.03 | 0.709       | 0.001         | 3,127.3              | 0.732                  | 0.514                 | 32.7%              | 980,386            | 696,520           | 12.9%                         | 10.8%        |
| ▲ Warba Bank                                    | WARB.KW           | 38.1                | 1.61                 | 0.00%             | 1.00 | 0.286       | 0.002         | 1,286.5              | 0.301                  | 0.174                 | 60.6%              | 2,685,617          | 764,553           | 98.7%                         | 4.2%         |
| <b>Banks</b>                                    |                   | <b>19.4</b>         | <b>1.68</b>          | <b>2.72%</b>      |      |             |               | <b>32,867.0</b>      |                        |                       | <b>19.4%</b>       | <b>26,321,894</b>  | <b>13,688,525</b> |                               | <b>11.4%</b> |

# Boursa Kuwait Daily Bulletin

Monday, November 10, 2025

| Company                                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |                   | YTD-25 Capital Turnover | ROE          |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| ▼ Kuwait Insurance Co.                   | KINS.KW        | 9.3                 | 0.63              | 6.73%          | 0.07 | 0.565       | (0.010)    | 104.4             | 0.650               | 0.490              | (4.2%)          | 5,160              | 2,945             | 7.7%                    | 6.8%         |
| = Gulf Insurance Group                   | GINS.KW        | 11.2                | 0.99              | 2.68%          | 0.09 | 0.855       | 0.000      | 242.6             | 1.478               | 0.853              | (24.3%)         | 0                  | 0                 | 0.1%                    | 8.8%         |
| = Ahleiah Insurance Co.                  | AINS.KW        | 7.6                 | 1.15              | 1.72%          | 0.13 | 0.800       | 0.000      | 188.8             | 0.937               | 0.661              | (2.7%)          | 120,278            | 95,955            | 2.4%                    | 15.0%        |
| ▼ Warba Insurance and Reinsurance Co.    | WINSRE.KW      | 8.6                 | 0.85              | 6.64%          | 0.42 | 0.175       | (0.007)    | 42.8              | 0.197               | 0.133              | 6.7%            | 87,090             | 15,243            | 20.3%                   | 9.9%         |
| = Kuwait Reinsurance Co.                 | KWRE.KW        | 7.5                 | 1.28              | 2.45%          | 0.11 | 0.405       | 0.000      | 125.9             | 0.462               | 0.288              | 19.8%           | 0                  | 0                 | 1.8%                    | 17.1%        |
| ▼ First Takaful Insurance Co.            | FTIK.KW        | NM                  | 2.56              | 0.00%          | 0.44 | 0.229       | (0.001)    | 24.4              | 0.274               | 0.130              | 38.0%           | 8,986              | 2,042             | 85.3%                   | NM           |
| ▲ Wethaq Takaful Insurance Co.           | WETH.KW        | 57.7                | 2.83              | 0.00%          | 0.54 | 0.114       | 0.002      | 12.6              | 0.179               | 0.033              | 115.9%          | 2,289,290          | 265,840           | 800.8%                  | 4.9%         |
| = Bahrain Kuwait Insurance Co.           | BKIK.KW        | 7.1                 | 0.80              | 10.43%         | 0.01 | 0.191       | 0.000      | 28.5              | 0.191               | 0.191              | 0.00%           | 0                  | 0                 | 0.0%                    | 11.3%        |
| <b>Insurance</b>                         |                | <b>8.6</b>          | <b>1.07</b>       | <b>4.66%</b>   |      |             |            | <b>770.1</b>      |                     |                    | <b>(6.6%)</b>   | <b>2,510,804</b>   | <b>382,025</b>    |                         | <b>10.8%</b> |
| ▼ Sokouk Holding Co.                     | SHCK.KW        | 11.9                | 1.37              | 0.00%          | 1.13 | 0.088       | (0.000)    | 50.3              | 0.093               | 0.043              | 73.6%           | 2,300,302          | 202,675           | 202.4%                  | 11.5%        |
| ▼ Kuwait Real Estate Co.                 | KREK.KW        | 5.0                 | 0.26              | 0.00%          | 0.97 | 0.404       | (0.001)    | 43.0              | 0.449               | 0.202              | 57.8%           | 3,479,185          | 1,408,614         | 1891.0%                 | 5.1%         |
| ▼ United Real Estate Co.                 | UREK.KW        | 57.7                | 1.57              | 0.00%          | 0.58 | 0.222       | (0.011)    | 317.6             | 0.290               | 0.090              | 94.7%           | 1,240,147          | 278,223           | 48.8%                   | 2.7%         |
| ▲ National Real Estate Co.               | NREK.KW        | NM                  | 0.50              | 0.00%          | 1.23 | 0.075       | 0.000      | 164.7             | 0.094               | 0.068              | 13.6%           | 2,042,349          | 153,493           | 50.9%                   | NM           |
| ▲ Salhia Real Estate Co.                 | SREK.KW        | 25.4                | 1.44              | 3.50%          | 0.37 | 0.414       | 0.005      | 258.0             | 0.435               | 0.379              | 8.9%            | 1,613,658          | 663,174           | 48.4%                   | 5.7%         |
| ▲ Tamdeen Real Estate Co.                | TAMK.KW        | 9.3                 | 0.57              | 4.24%          | 0.19 | 0.392       | 0.005      | 157.4             | 0.428               | 0.323              | 5.9%            | 1,904              | 746               | 2.3%                    | 6.2%         |
| = Ajial Real Estate Entertainment Co.    | AREC.KW        | 11.0                | 0.47              | 6.28%          | 0.43 | 0.317       | 0.000      | 66.3              | 0.324               | 0.233              | 17.0%           | 235,567            | 71,223            | 9.7%                    | 4.3%         |
| ▲ Arab Real Estate Co.                   | ARAB.KW        | NM                  | 1.59              | 1.38%          | 1.18 | 0.179       | 0.004      | 69.1              | 0.315               | 0.059              | 165.5%          | 9,168,201          | 1,639,483         | 675.1%                  | 0.4%         |
| ▼ AL-Enma'a Real Estate Co.*             | ENMA.KW        | 13.2                | 0.89              | 0.00%          | 0.69 | 0.089       | (0.002)    | 31.1              | 0.102               | 0.051              | 7.6%            | 668,187            | 59,899            | 151.7%                  | 6.7%         |
| ▼ Mabanee Co.                            | MABK.KW        | 17.7                | 2.10              | 1.41%          | 1.00 | 0.994       | (0.005)    | 1,470.0           | 1.022               | 0.719              | 38.3%           | 338,644            | 337,445           | 17.4%                   | 11.8%        |
| ▲ Injazzat Real Estate Development Co.   | INJA.KW        | 31.8                | 1.04              | 2.70%          | 0.29 | 0.181       | 0.009      | 61.2              | 0.235               | 0.093              | 79.2%           | 667,810            | 120,627           | 36.9%                   | 3.3%         |
| ▲ The Commercial Real Estate Co.         | TIJK.KW        | 25.0                | 1.26              | 1.43%          | 0.65 | 0.199       | 0.002      | 377.3             | 0.233               | 0.140              | 38.5%           | 6,842,721          | 1,357,536         | 35.7%                   | 5.1%         |
| = Sanam Real Estate Co.                  | SANK.KW        | 60.7                | 3.56              | 0.00%          | 0.46 | 0.207       | 0.000      | 45.6              | 0.236               | 0.127              | 89.9%           | 889,529            | 184,525           | 301.6%                  | 5.9%         |
| = A'ayan Real Estate Co.                 | AYRE.KW        | 19.9                | 0.95              | 3.55%          | 0.68 | 0.141       | 0.000      | 58.6              | 0.157               | 0.080              | 56.0%           | 4,466,519          | 633,459           | 200.4%                  | 4.8%         |
| = Aqar Real Estate Investment Co.        | AQAR.KW        | 20.9                | 0.78              | 2.90%          | 0.06 | 0.103       | 0.000      | 24.0              | 0.114               | 0.064              | 39.6%           | 130,506            | 13,291            | 166.5%                  | 3.7%         |
| ▼ Kuwait Real Estate Holding Co.         | ALAQ.KW        | NM                  | 25.51             | 0.00%          | 0.41 | 0.062       | (0.001)    | 11.7              | 0.083               | 0.030              | 74.6%           | 548,556            | 34,400            | 212.5%                  | NM           |
| ▼ MAZAYA Holding Co.                     | MAZA.KW        | 66.9                | 0.95              | 0.00%          | 1.05 | 0.082       | (0.002)    | 44.3              | 0.096               | 0.053              | 11.1%           | 3,555,042          | 292,796           | 166.6%                  | 1.4%         |
| ▼ Tijara Real Estate & Investment Co.    | TIJA.KW        | 16.9                | 0.86              | 5.15%          | 0.53 | 0.097       | (0.001)    | 35.9              | 0.107               | 0.059              | 45.4%           | 213,433            | 20,669            | 105.0%                  | 5.1%         |
| ▲ Arkan Al-Kuwait Real Estate Co. *      | ARKK.KW        | 54.7                | 2.21              | 0.00%          | 0.19 | 0.338       | 0.012      | 105.3             | 0.382               | 0.092              | 201.8%          | 1,344,751          | 450,448           | 164.3%                  | 4.0%         |
| = Al-Argan International Real Estate Co. | ARGK.KW        | NM                  | 0.56              | 0.00%          | 0.46 | 0.145       | 0.000      | 42.3              | 0.187               | 0.066              | 88.3%           | 5,245,819          | 758,477           | 387.1%                  | NM           |
| ▼ Munshaat Real Estate Projects Co.      | MUNS.KW        | 10.0                | 2.12              | 0.00%          | 0.71 | 0.236       | (0.003)    | 76.0              | 0.240               | 0.119              | 95.0%           | 230,004            | 54,858            | 98.6%                   | 21.2%        |
| ▼ Kuwait Business Town Real Estate Co.   | KBTK.KW        | 20.4                | 1.27              | 2.83%          | 1.12 | 0.106       | (0.001)    | 63.4              | 0.216               | 0.074              | 32.6%           | 3,238,651          | 343,239           | 1140.5%                 | 6.3%         |
| = MENA Real Estate Co. *                 | MENK.KW        | 31.6                | 1.33              | 0.00%          | 0.88 | 0.125       | 0.000      | 23.8              | 0.199               | 0.101              | (17.8%)         | 978,385            | 120,927           | 534.9%                  | 4.2%         |
| ▼ Real Estate Trade Centers Co.          | MARA.KW        | NM                  | 4.29              | 0.00%          | 0.43 | 0.597       | (0.003)    | 82.8              | 2.660               | 0.050              | 858.3%          | 2,417,779          | 1,457,678         | 298.5%                  | NM           |
| = Mashaer Holding Co.                    | MASHAER.KW     | 14.2                | 1.25              | 0.00%          | 0.54 | 0.122       | 0.000      | 19.6              | 0.132               | 0.069              | 57.2%           | 372,720            | 45,205            | 314.6%                  | 8.8%         |
| = Al Masaken Intl. Real Estate Dev. Co.  | MASKN.KW       | NM                  | 3.57              | 0.00%          | 0.41 | 0.055       | 0.000      | 5.4               | 0.074               | 0.034              | 38.5%           | 0                  | 0                 | 517.3%                  | NM           |
| = Dalqan Real Estate Co.                 | DALQ.KW        | 17.8                | 1.69              | 0.00%          | 0.10 | 0.189       | 0.000      | 12.5              | 0.338               | 0.141              | 1.9%            | 910,797            | 171,907           | 419.8%                  | 9.5%         |
| = Dar Al Thuraya Real Estate Co.         | THURY.KW       | 12.2                | 1.43              | 0.00%          | 0.03 | 0.198       | 0.000      | 29.0              | 0.369               | 0.090              | 83.3%           | 0                  | 0                 | 35.7%                   | 11.8%        |
| = Osos Holding Group Co.                 | OSOS.KW        | 6.4                 | 1.31              | 0.00%          | 0.34 | 0.215       | 0.000      | 23.5              | 0.249               | 0.101              | 72.0%           | 86,410             | 18,676            | 42.0%                   | 20.4%        |
| ▼ KFH Capital REIT                       | BAITAKREIT.KW  | NA                  | NA                | 0.03%          | 0.10 | 1.230       | (0.006)    | 29.0              | 1.311               | 1.067              | 9.2%            | 30,338             | 37,326            | 33.1%                   | NA           |
| <b>Real Estate</b>                       |                | <b>17.8</b>         | <b>1.31</b>       | <b>2.86%</b>   |      |             |            | <b>3,798.7</b>    |                     |                    | <b>45.6%</b>    | <b>53,257,914</b>  | <b>10,931,019</b> |                         | <b>3.7%</b>  |



## Boursa Kuwait Daily Bulletin

Monday, November 10, 2025

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-25 Return # | Daily Trading Data |             |         | YTD-25 Capital Turnover | ROE |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|---------|-------------------------|-----|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |         |                         |     |
| ▲ Kuwait Investment Co.                    | KINV.KW        | 7.2                 | 0.97              | 5.57%          | 0.96 | 0.232       | 0.002      | 127.9             | 0.252               | 0.156              | 34.1%           | 2,430,997          | 557,480     | 114.7%  | 13.5%                   |     |
| ▲ Commercial Facilities Co.                | FACI.KW        | 9.4                 | 0.86              | 6.88%          | 0.52 | 0.274       | 0.004      | 139.1             | 0.283               | 0.212              | 12.3%           | 372,911            | 101,621     | 14.2%   | 9.2%                    |     |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | 18.8                | 2.29              | 0.00%          | 1.24 | 0.496       | (0.001)    | 269.1             | 0.516               | 0.325              | 30.5%           | 8,364,651          | 4,116,431   | 334.1%  | 12.2%                   |     |
| ▼ National Investment Co.                  | NINV.KW        | 12.5                | 1.19              | 6.95%          | 1.32 | 0.316       | (0.004)    | 251.9             | 0.346               | 0.220              | 24.4%           | 1,197,169          | 379,122     | 83.4%   | 9.5%                    |     |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 29.0                | 0.65              | 0.00%          | 0.80 | 0.085       | (0.000)    | 425.2             | 0.107               | 0.084              | (10.5%)         | 5,904,975          | 502,857     | 38.7%   | 2.3%                    |     |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 40.2                | 0.70              | 0.00%          | 1.23 | 0.074       | (0.001)    | 34.4              | 0.089               | 0.055              | 2.1%            | 593,807            | 44,169      | 88.5%   | 1.8%                    |     |
| ▼ The Securities House Co.                 | SECH.KW        | 23.9                | 0.84              | 0.00%          | 1.20 | 0.087       | (0.001)    | 34.8              | 0.100               | 0.060              | 20.1%           | 1,021,851          | 89,650      | 266.0%  | 3.5%                    |     |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 18.8                | 1.75              | 0.77%          | 1.03 | 0.377       | (0.005)    | 342.1             | 0.400               | 0.207              | 42.3%           | 14,787,333         | 5,632,555   | 298.3%  | 9.3%                    |     |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 9.1                 | 0.75              | 4.27%          | 0.80 | 0.163       | (0.002)    | 82.3              | 0.179               | 0.126              | 7.9%            | 1,431,302          | 233,747     | 65.2%   | 8.3%                    |     |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 7.7                 | 1.24              | 0.00%          | 0.57 | 0.155       | 0.000      | 34.1              | 0.337               | 0.095              | (42.2%)         | 89,791             | 13,717      | 258.0%  | 16.1%                   |     |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 2.15              | 0.00%          | 1.14 | 0.143       | (0.003)    | 63.8              | 0.168               | 0.031              | 206.2%          | 5,609,575          | 813,068     | 1065.0% | 1.1%                    |     |
| ▲ Gulf Investment House                    | GIHK.KW        | 60.2                | 4.85              | 0.00%          | 0.90 | 0.535       | 0.007      | 217.5             | 0.870               | 0.488              | (14.1%)         | 1,167,257          | 634,591     | 29.1%   | 8.1%                    |     |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 6.7                 | 1.21              | 3.61%          | 1.27 | 0.208       | 0.001      | 138.1             | 0.221               | 0.138              | 32.5%           | 5,579,462          | 1,152,211   | 185.9%  | 18.0%                   |     |
| ▼ Bayan Investment Co.                     | BAYK.KW        | 71.3                | 1.31              | 0.00%          | 0.74 | 0.075       | (0.002)    | 17.7              | 0.097               | 0.047              | 21.3%           | 546,590            | 41,110      | 140.5%  | 1.8%                    |     |
| ▼ Osoul Investment Co.                     | OSUL.KW        | 31.5                | 3.21              | 2.87%          | 0.45 | 0.348       | (0.001)    | 44.0              | 0.384               | 0.091              | 152.2%          | 6,732              | 2,299       | 118.3%  | 10.2%                   |     |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 1.30              | 0.00%          | 0.33 | 0.151       | (0.001)    | 37.1              | 0.225               | 0.096              | 18.0%           | 7,365              | 1,124       | 67.7%   | NM                      |     |
| ▲ Kamco Investment Co.                     | KAMC.KW        | 6.3                 | 0.84              | 3.01%          | 0.62 | 0.166       | 0.001      | 56.8              | 0.184               | 0.098              | 35.0%           | 570,005            | 94,099      | 93.1%   | 13.2%                   |     |
| ▼ National International Holding Co.       | NIHK.KW        | 14.5                | 0.88              | 0.00%          | 0.78 | 0.148       | (0.003)    | 36.8              | 0.470               | 0.116              | (57.3%)         | 1,155,914          | 172,468     | 373.7%  | 6.1%                    |     |
| ▲ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 4.58              | 0.00%          | 0.66 | 0.342       | 0.022      | 76.5              | 0.403               | 0.198              | 43.1%           | 505,447            | 170,788     | 158.0%  | NM                      |     |
| ▼ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 1.20              | 0.00%          | 0.32 | 0.130       | (0.001)    | 26.9              | 0.185               | 0.083              | 16.1%           | 306,518            | 39,743      | 227.2%  | NM                      |     |
| ▼ Al-Deera Holding                         | DEER.KW        | 17.2                | 1.92              | 0.74%          | 0.86 | 0.673       | (0.035)    | 69.5              | 0.872               | 0.267              | 77.6%           | 1,643,255          | 1,140,766   | 348.1%  | 11.1%                   |     |
| ▼ Al-Safat Investment Co.                  | ALSAFAT.KW     | 18.0                | 2.72              | 0.00%          | 2.03 | 0.292       | (0.001)    | 92.7              | 0.312               | 0.090              | 163.1%          | 880,430            | 257,331     | 605.5%  | 15.1%                   |     |
| ▲ Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 11.05             | 0.00%          | 1.02 | 0.040       | 0.001      | 12.7              | 0.049               | 0.012              | 164.9%          | 79,834,933         | 3,219,595   | 1159.0% | NM                      |     |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 5.7                 | 1.39              | 5.67%          | 1.22 | 0.436       | 0.011      | 222.5             | 0.504               | 0.250              | 50.9%           | 1,619,414          | 701,288     | 69.1%   | 24.4%                   |     |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | 10.9                | 0.45              | 5.95%          | 0.35 | 0.815       | 0.031      | 163.0             | 0.990               | 0.650              | (16.4%)         | 15,001             | 11,851      | 0.7%    | 4.2%                    |     |
| ▲ Kuwait Emirates Holding Co.              | EMIRATES.KW    | NM                  | 2.44              | 0.00%          | 0.46 | 0.154       | 0.004      | 27.1              | 0.500               | 0.042              | 161.5%          | 573,247            | 89,374      | 245.1%  | 0.9%                    |     |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.64              | 0.00%          | 0.66 | 0.055       | 0.000      | 45.1              | 0.062               | 0.029              | 32.0%           | 5,415,238          | 297,840     | 155.1%  | NM                      |     |
| ▲ Rasiyat Holding Co.                      | RASIYAT.KW     | NM                  | 4.62              | 0.00%          | NA   | 0.382       | 0.001      | 57.3              | 0.417               | 0.333              | 0.5%            | 1,840,759          | 690,468     | 177.8%  | 4.5%                    |     |
| ▼ Alimtiyaz Investment Group               | ALIMK.KW       | NM                  | 0.57              | 0.00%          | 1.02 | 0.062       | (0.001)    | 70.3              | 0.080               | 0.030              | (0.5%)          | 5,451,138          | 338,890     | 260.0%  | NM                      |     |
| ▼ Manazel Holding Co.                      | MANK.KW        | 48.9                | 2.32              | 0.00%          | 1.35 | 0.060       | (0.003)    | 26.0              | 0.074               | 0.030              | 64.1%           | 11,742,167         | 719,279     | 602.9%  | 4.7%                    |     |
| ▲ National Industries Group                | NIND.KW        | 10.6                | 1.28              | 3.51%          | 1.41 | 0.285       | 0.005      | 721.2             | 0.294               | 0.213              | 20.7%           | 6,723,169          | 1,912,440   | 63.4%   | 12.1%                   |     |
| ▼ Warba Capital Holding Co.                | WARBACAP.KW    | 28.5                | 8.45              | 0.00%          | 0.55 | 0.800       | (0.020)    | 24.0              | 0.967               | 0.176              | 221.3%          | 1,875,606          | 1,517,690   | 648.2%  | 29.6%                   |     |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 2.88              | 0.00%          | 0.35 | 0.385       | 0.000      | 199.8             | 0.454               | 0.310              | (13.3%)         | 0                  | 0           | 15.4%   | NM                      |     |
| ▼ Privatization Holding Co.                | KPPC.KW        | NM                  | 1.03              | 0.00%          | 0.82 | 0.080       | (0.002)    | 49.0              | 0.102               | 0.041              | 78.4%           | 4,029,799          | 327,936     | 271.8%  | NM                      |     |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 4.28              | 0.00%          | 0.20 | 0.130       | (0.009)    | 21.5              | 0.485               | 0.036              | 188.9%          | 361,310            | 48,444      | 114.9%  | 1.0%                    |     |
| ▲ Egypt Kuwait Holding Co.                 | ECHK.KW        | 6.6                 | 2.31              | 4.82%          | 0.20 | 0.224       | 0.001      | 265.0             | 0.250               | 0.180              | (7.0%)          | 140,752            | 31,085      | 17.7%   | 35.0%                   |     |
| ▼ GFH Financial Group                      | GFH.KW         | 18.5                | 2.31              | 2.47%          | 0.95 | 0.186       | (0.001)    | 712.9             | 0.194               | 0.079              | 89.8%           | 27,924,343         | 5,217,206   | 143.5%  | 12.5%                   |     |
| ▼ Inovest                                  | INOV.KW        | NM                  | 0.83              | 0.00%          | 0.87 | 0.112       | (0.001)    | 34.4              | 0.174               | 0.081              | (5.1%)          | 4,886,153          | 551,192     | 620.3%  | NM                      |     |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | 45.9                | 0.93              | 2.86%          | 0.08 | 0.105       | 0.000      | 20.5              | 0.126               | 0.060              | 59.8%           | 718,680            | 73,612      | 157.8%  | 2.0%                    |     |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 19.7                | 0.97              | 2.61%          | 0.55 | 0.115       | (0.001)    | 30.3              | 0.130               | 0.061              | 65.5%           | 306,193            | 34,683      | 118.0%  | 4.9%                    |     |
| ▲ Boursa Kuwait Securities Co              | BOURSA.KW      | 33.0                | 11.93             | 2.08%          | 0.94 | 3.933       | 0.033      | 789.7             | 4.304               | 2.053              | 71.0%           | 342,362            | 1,343,623   | 25.1%   | 36.1%                   |     |
| ▼ Beyout Investment Group Holding Co.      | BEYOUT.KW      | 15.7                | 2.51              | 4.51%          | 0.63 | 0.443       | (0.006)    | 132.9             | 0.467               | 0.338              | 7.5%            | 1,714,613          | 771,256     | 114.6%  | 16.0%                   |     |
| Financial Services                         |                | 18.0                | 1.31              | 3.56%          |      |             |            | 6,243.4           |                     |                    | 26.6%           | 209,688,214        | 34,088,699  |         | 8.1%                    |     |

Boursa Kuwait Daily Bulletin

Monday, November 10, 2025

| Company                                      | Reuters<br>Ticker | Valuation Multiples |                      |                   |      | Price (KWD) |               | MKT Cap<br>(KWD Mn.) | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-25<br>Return <sup>#</sup> | Daily Trading Data |                | YTD-25              | ROE  |
|--|-------------------|---------------------|----------------------|-------------------|------|-------------|---------------|----------------------|------------------------|-----------------------|-------------------------------|--------------------|----------------|---------------------|------|
|  |                   | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing     | DTD<br>Change |                      |                        |                       |                               | Volume<br>(Shrs.)  | Value<br>(KWD) | Capital<br>Turnover |      |
| ▼ Automated Systems Co.                      | ASCK.KW           | NM                  | 1.40                 | 0.00%             | 0.28 | 0.161       | (0.003)       | 16.1                 | 0.282                  | 0.132                 | 12.6%                         | 121,704            | 19,510         | 291.4%              | NM   |
| Technology                                   |                   | NM                  | 1.40                 | 0.00%             |      |             |               | 16.1                 |                        |                       | 12.6%                         | 121,704            | 19,510         |                     | NM   |
| = Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW        | 14.2                | 1.36                 | 4.24%             | 0.57 | 0.165       | 0.000         | 181.5                | 0.174                  | 0.137                 | 9.3%                          | 659,495            | 108,124        | 33.0%               | 9.6% |
| Utilities                                    |                   | 14.2                | 1.36                 | 4.24%             |      |             |               | 181.5                |                        |                       | 9.3%                          | 659,495            | 108,124        |                     | 9.6% |

|               |       |      |      |  |          |  |        |             |            |  |      |
|---------------|-------|------|------|--|----------|--|--------|-------------|------------|--|------|
| Boursa Kuwait | 17.95 | 1.39 | 2.3% |  | 53,431.9 |  | 20.60% | 343,902,489 | 82,150,449 |  | 9.2% |
|---------------|-------|------|------|--|----------|--|--------|-------------|------------|--|------|

Year-to-Date 2025 Top Movers & Most Active Stocks

| YTD Top % Gainers             | Close<br>(KWD) | Percent<br>Change |
|-------------------------------|----------------|-------------------|
| Hayat Communications Co.      | 0.679          | 870.0%            |
| Real Estate Trade Centers Co. | 0.597          | 858.3%            |
| Equipment Holding Co.         | 0.387          | 389.9%            |
| Gulf Franchising Co.          | 0.324          | 290.4%            |
| ACICO Industries Co.          | 0.315          | 284.6%            |

| YTD Most Active by Volume            | Close<br>(KWD) | Volume<br>(Shrs.) |
|--------------------------------------|----------------|-------------------|
| Kuwait Business Town Real Estate Co. | 0.106          | 6,821,560,846     |
| GFH Financial Group                  | 0.186          | 5,501,401,444     |
| First Investment Co.                 | 0.143          | 4,749,472,679     |
| Warba Bank                           | 0.286          | 4,441,722,053     |
| Ekttitab Holding Co.                 | 0.040          | 3,692,877,733     |

| YTD Top % Losers                   | Close<br>(KWD) | Percent<br>Change |
|------------------------------------|----------------|-------------------|
| National International Holding Co. | 0.148          | (57.3%)           |
| Agility (PWC Logistics)            | 0.140          | (43.3%)           |
| Kuwait & M.E. Financial Inv. Co.   | 0.155          | (42.2%)           |
| Gulf Insurance Group               | 0.855          | (24.3%)           |
| MENA Real Estate Co.               | 0.125          | (17.8%)           |

| YTD Most Active by Value             | Close<br>(KWD) | Value<br>(KWD) |
|--------------------------------------|----------------|----------------|
| Kuwait Finance House                 | 0.797          | 2,014,957,373  |
| Oula Fuel Marketing Co.              | 0.303          | 1,698,172,050  |
| National Bank of Kuwait              | 1.008          | 1,113,625,082  |
| Warba Bank                           | 0.286          | 985,962,410    |
| Kuwait Business Town Real Estate Co. | 0.106          | 955,630,670    |

\* Different Fiscal Year Company

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