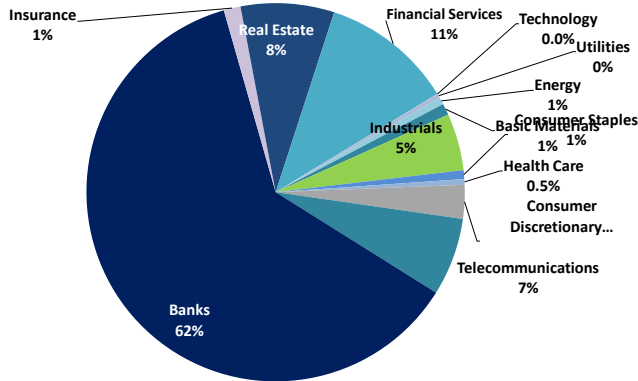


## Boursa Kuwait Daily Report

October 9, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,467.6	24.0	10.8%
2- National Bank of Kuwait	9,136.2	14.7	14.7%
3- Boubyan Bank	3,092.0	31.1	10.8%
4- Zain	2,241.4	9.1	20.1%
5- Mabanee Co.	1,437.5	17.4	11.8%
6- Commercial Bank of Kuwait	1,415.6	9.1	21.1%
7- Gulf Bank	1,361.5	24.3	6.8%
8- Warba Bank	1,255.0	37.2	4.2%
9- Burgan Bank	894.4	19.4	5.3%
10- Ahli Bank of Kuwait	748.7	13.6	8.7%
Total	36,050	18.01	12.1%

\*: ROE is calculated based on TTM 1H-2025 net profit &amp; shareholders' equity as of 30-June-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & Gulf Link Transport Co.	0.102	0.011	12.1%
National Cleaning Co.	0.155	0.013	9.2%
Al-Argan International Real Estate Co.	0.162	0.012	8.0%
Amar For Finance And Leasing Co.	0.108	0.008	8.0%
Bayan Investment Co.	0.084	0.004	5.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.702	(0.075)	(9.7%)
First Investment Co.	0.145	(0.008)	(5.2%)
ACICO Industries Co.	0.240	(0.013)	(5.1%)
Equipment Holding Co.	0.091	(0.003)	(3.6%)
Kuwait Resorts Co.	0.141	(0.005)	(3.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.162	(2.4%)	51,461,000
Kuwait Projects Co.(Holding)	0.093	(0.4%)	42,652,403
Agility (PWC Logistics)	0.158	0.0%	42,290,183
First Investment Co.	0.145	(5.2%)	40,219,026
Kuwait & Gulf Link Transport Co.	0.102	12.1%	39,116,116

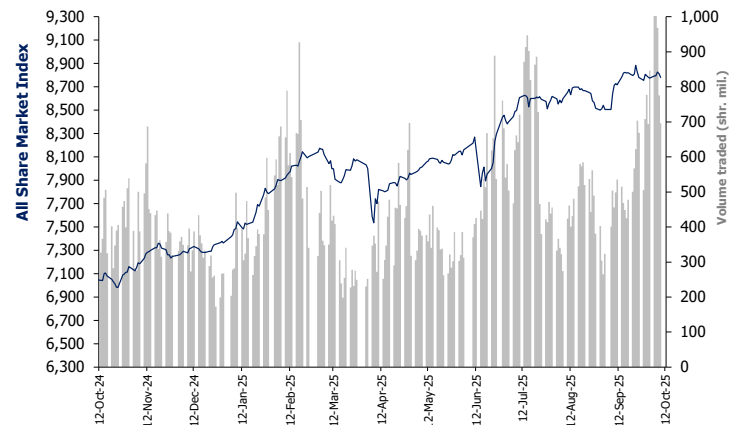
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,780.1	▼	(0.4%)	(0.2%)	19.3%
Energy	1,699.6	▼	(0.8%)	2.5%	42.9%
Basic Materials	919.1	▼	(1.4%)	0.2%	0.9%
Industrials	750.4	▲	0.2%	3.4%	3.7%
Consumer Staples	1,329.0	▼	(0.1%)	7.7%	33.1%
Health Care	536.0	=	0.0%	(12.1%)	17.0%
Consumer Discretionary	2,302.6	▼	(0.2%)	1.0%	8.5%
Telecommunications	1,163.3	▲	0.3%	0.4%	14.3%
Banks	2,160.9	▼	(0.6%)	(1.2%)	19.4%
Insurance	1,938.4	▲	0.7%	2.4%	(5.7%)
Real Estate	1,968.8	▲	0.4%	(1.5%)	45.5%
Financial Services	1,843.5	▼	(0.4%)	3.9%	22.0%
Technology	1,265.9	▲	2.4%	3.6%	21.7%
Utilities	431.6	▲	0.6%	5.8%	8.6%

Market Breadth	▲ 63	▼ 50	■ 27		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,301.65	(42.1)	(0.5%)	(0.7%)	18.7%
Main 50 Index	8,744.62	0.5	0.0%	2.8%	28.5%
Main Market Index	8,428.42	4.8	0.1%	2.4%	22.0%
All Share Market Index	8,780.10	(31.5)	(0.4%)	(0.2%)	19.3%
Market Cap (KWD Mn)	53,285.54	(190.72)	(0.4%)	(0.2%)	22.7%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	696.0	(78.7)	(10.2%)	481.6	246.3
Value Traded (KWD Mn)	126.5	(3.35)	(2.6%)	108.5	56.7
No. of Trades	33,063	(2,312.0)	(6.5%)	24,187	15,031

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.783	(0.6%)	13,072,570
GFH Financial Group	0.162	(2.4%)	8,388,632
Agility (PWC Logistics)	0.158	0.0%	6,754,031
First Investment Co.	0.145	(5.2%)	5,976,695
National Bank of Kuwait	1.045	(0.7%)	4,438,521

## Boursa Kuwait - Premier Market

Thursday, October 9, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.045	(0.007)	(0.7%)	9,136	21.1%	17.1%	14.7	2.16	3.3%	1.21	14.7%	22.5%	1,022.07	1,015.38
▼	Gulf Bank	0.341	(0.003)	(0.9%)	1,361	3.1%	2.6%	24.3	1.65	2.9%	1.06	6.8%	9.8%	1,756.90	587.75
=	Ahli Bank	0.286	0.000	0.0%	749	1.7%	1.4%	13.6	1.18	3.5%	0.66	8.7%	15.5%	630.98	186.91
▲	Kuwait International Bank	0.269	0.001	0.4%	481	1.1%	0.9%	18.6	1.35	1.7%	1.01	7.2%	54.3%	2,273.85	561.19
=	Burgan Bank	0.235	0.000	0.0%	894	2.1%	1.7%	19.4	1.02	2.5%	1.10	5.3%	40.4%	1,083.22	257.94
▼	Kuwait Finance House	0.783	(0.005)	(0.6%)	14,468	33.4%	27.2%	24.0	2.60	1.5%	1.36	10.8%	13.4%	2,364.44	1,820.12
▼	Boubyan Bank	0.701	(0.006)	(0.8%)	3,092	7.1%	5.8%	31.1	3.37	1.4%	1.03	10.8%	31.2%	530.09	352.50
=	Kuwait Investment Co.	0.223	0.000	0.0%	123	0.3%	0.2%	6.9	0.93	5.8%	0.96	13.5%	28.9%	561.89	106.03
▼	National Investments Co	0.280	(0.004)	(1.4%)	223	0.5%	0.4%	11.1	1.06	7.8%	1.32	9.5%	10.2%	596.88	151.83
▼	Kuwait Projects Co. (Holding)	0.093	(0.000)	(0.4%)	463	1.1%	0.9%	31.6	0.71	0.0%	0.80	2.3%	(2.6%)	1,780.79	164.98
=	Arzan Financial Group for Financing & In	0.349	0.000	0.0%	317	0.7%	0.6%	17.4	1.62	0.8%	1.03	9.3%	31.7%	2,416.63	706.93
▼	Aayan Leasing and Investment	0.185	(0.001)	(0.5%)	123	0.3%	0.2%	6.0	1.07	4.1%	1.27	18.0%	17.8%	1,031.80	177.53
▲	Kuwait Real Estate Co.	0.383	0.003	0.8%	469	1.1%	0.9%	54.9	2.78	0.0%	0.97	5.1%	49.6%	1,797.81	602.29
▲	Salhia Real Estate Co.	0.400	0.006	1.5%	249	0.6%	0.5%	24.5	1.39	3.6%	0.37	5.7%	5.3%	265.75	109.69
▲	Mabane Co.	0.972	0.012	1.3%	1,437	3.3%	2.7%	17.4	2.05	1.4%	1.00	11.8%	35.2%	242.55	206.52
=	The Commercial Real Estate Co.	0.204	0.000	0.0%	387	0.9%	0.7%	25.6	1.30	1.4%	0.65	5.1%	42.0%	606.49	110.97
▼	National Industries Group (Holding)	0.277	(0.004)	(1.4%)	701	1.6%	1.3%	10.3	1.25	3.6%	1.41	12.1%	17.3%	1,395.40	355.23
▲	Gulf Cable and Electrical Industries	2.155	0.005	0.2%	449	1.0%	0.8%	23.4	1.49	3.2%	0.98	6.4%	19.7%	55.50	113.81
▲	Heavy Engineering Industries and Shipb	0.837	0.001	0.1%	151	0.3%	0.3%	15.8	2.00	4.2%	0.67	12.7%	(0.2%)	125.93	109.61
▼	Boubyan Petrochemical Co.	0.618	(0.014)	(2.2%)	331	0.8%	0.6%	12.5	1.40	6.4%	0.73	11.2%	(4.9%)	185.30	123.12
=	Agility Public Warehousing Co.	0.158	0.000	0.0%	403	0.9%	0.8%	NM	0.75	6.0%	1.57	NM	(36.0%)	2,309.76	440.97
▲	Mobile Telecommunications Co.	0.518	0.002	0.4%	2,241	5.2%	4.2%	9.1	1.82	4.8%	1.21	20.1%	10.4%	684.77	332.71
▲	Human Soft Holding Co.	2.507	0.007	0.3%	338	0.8%	0.6%	8.8	3.62	13.9%	0.50	41.0%	(7.8%)	82.40	208.89
▲	IFA Hotels & Resorts Co.	1.079	0.007	0.7%	314	0.7%	0.6%	15.1	6.81	2.3%	0.77	45.0%	(25.9%)	179.36	202.56
▲	Jazeera Airways Co.	1.409	0.005	0.4%	310	0.7%	0.6%	18.2	8.63	2.8%	0.76	47.4%	39.8%	112.06	140.41
▼	GFH Financial Group BSC	0.162	(0.004)	(2.4%)	621	1.4%	1.2%	16.1	2.02	2.8%	0.95	12.5%	65.3%	4,045.78	484.44
▼	Warba Bank	0.279	(0.001)	(0.4%)	1,255	2.9%	2.4%	37.2	1.57	0.0%	1.00	4.2%	56.7%	4,160.49	905.88
▲	Kuwait Telecommunication Co.	0.562	0.001	0.2%	561	1.3%	1.1%	17.6	2.52	6.2%	0.64	14.3%	4.5%	189.78	106.83
=	Mezzan Holding Co.	1.200	0.000	0.0%	373	0.9%	0.7%	23.3	3.06	2.1%	0.47	13.2%	33.3%	117.31	126.06
▼	Integrated holding Co.	0.564	(0.005)	(0.9%)	143	0.3%	0.3%	19.1	2.31	4.4%	0.55	12.1%	22.6%	232.46	127.55
▲	Boursa Kuwait Securities Co.	3.429	0.009	0.3%	688	1.6%	1.3%	28.8	10.40	2.4%	0.94	36.1%	49.1%	44.98	132.02
▼	Ali Alghanim Sons Automotive Co.	1.084	(0.004)	(0.4%)	391	0.9%	0.7%	12.8	4.05	3.2%	0.48	31.6%	38.5%	194.37	225.24
▼	Beyout Investment Group Holding Co.	0.435	(0.007)	(1.6%)	131	0.3%	0.2%	15.5	2.47	4.6%	0.48	16.0%	5.6%	308.40	119.22
Subtotal- Premier Market Stocks		9,301.65	(42.08)	-0.5%	43,373	100%	81%	17.5	1.82	3.49%		10.1%	18.7%	33,386.15	11,373.15
Rest of the Market					9,913		19%	13.6	1.19	1.72%		6.6%		57,146.61	9,025.27

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Thursday, October 9, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	2.50	0.00%	1.07	0.115	0.003	23.0	0.113	0.036	91.0%	24,246,452	2,800,572	386.5%	2.0%
▲ Independent Petroleum Group	IPGK.KW	11.6	1.02	6.21%	0.27	0.617	0.001	111.5	0.834	0.458	30.4%	810	500	1.7%	8.8%
▼ National Petroleum Services Co.	NAPS.KW	8.2	2.58	5.02%	0.17	1.350	(0.030)	131.0	1.463	0.812	50.0%	627	839	1.5%	31.4%
▲ The Energy House Co.	ENER.KW	NM	4.53	0.00%	0.76	0.304	0.001	13.8	0.350	0.110	105.4%	374,948	112,640	1079.6%	NM
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	14.0	0.69	0.00%	0.24	0.213	(0.003)	54.0	0.235	0.131	30.7%	1,078,947	229,485	71.4%	4.9%
<b>Energy</b>		<b>11.6</b>	<b>2.50</b>	<b>5.62%</b>				<b>333.2</b>			<b>42.9%</b>	<b>25,701,784</b>	<b>3,144,036</b>		<b>11.8%</b>
▼ Kuwait Foundry Co.	KFDC.KW	19.1	2.72	6.04%	0.49	0.662	(0.001)	43.0	0.740	0.550	6.3%	55,248	36,899	16.6%	14.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	12.5	1.40	6.44%	0.73	0.618	(0.014)	330.5	0.720	0.604	(4.9%)	1,364,697	851,097	34.6%	11.2%
= Al Kout for Industrial Projects Co.	ALKK.KW	19.2	4.15	4.87%	0.13	1.437	0.000	145.0	2.850	0.789	15.1%	0	0	0.1%	21.6%
<b>Basic Materials</b>		<b>19.1</b>	<b>2.72</b>	<b>6.04%</b>				<b>518.5</b>			<b>0.9%</b>	<b>1,419,945</b>	<b>887,996</b>		<b>12.7%</b>
▲ Specialities Group Holding Co.	SPEC.KW	17.0	0.96	1.18%	0.69	0.162	0.005	32.5	0.189	0.103	34.4%	4,286,519	687,409	172.4%	5.7%
▲ Kuwait Cement Co.	KCEM.KW	65.3	1.11	1.69%	0.63	0.344	0.004	245.3	0.382	0.185	51.5%	53,476	18,171	8.6%	1.7%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	23.4	1.49	3.22%	0.98	2.155	0.005	448.6	2.360	1.546	19.7%	290,841	627,082	26.7%	6.4%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	15.8	2.00	4.18%	0.67	0.837	0.001	150.9	0.937	0.729	(0.2%)	876,737	732,599	69.9%	12.7%
▼ Kuwait Portland Cement Co.	PCEM.KW	21.1	0.97	6.99%	0.43	0.715	(0.001)	71.7	0.844	0.706	(11.8%)	421,293	301,435	11.2%	4.6%
▲ Shuaiba Industrial Co.	PAPE.KW	35.2	1.48	4.45%	0.24	0.266	0.001	26.4	0.427	0.159	25.5%	110,407	29,413	76.9%	4.2%
▲ Metal & Recycling Co.	MRCK.KW	NM	2.03	0.00%	0.20	0.177	0.002	15.9	0.233	0.068	47.5%	1,476,341	265,160	98.8%	1.9%
▼ ACICO Industries Co.	ACIC.KW	30.9	2.70	0.00%	0.59	0.240	(0.013)	79.3	0.294	0.054	193.0%	4,039,418	983,844	474.1%	8.7%
= National Industries Co.	NIBM.KW	17.9	0.92	4.41%	0.22	0.226	0.000	81.2	0.294	0.160	27.7%	126,495	28,748	3.5%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	2.69	0.00%	1.01	0.091	(0.003)	7.2	0.095	0.042	14.7%	7,450,205	675,017	562.5%	0.0%
▼ National Co. for Consumer Industries	NCCI.KW	28.2	1.11	0.00%	0.26	0.113	(0.003)	33.9	0.129	0.090	7.6%	10,675,844	1,220,927	325.0%	3.9%
= Agility (PWC Logistics)	AGLT.KW	NM	0.75	6.02%	1.57	0.158	0.000	403.3	0.289	0.132	(36.0%)	42,290,183	6,754,031	90.5%	NM
▲ National Cleaning Co.	CLEA.KW	30.6	1.24	0.00%	0.81	0.155	0.013	38.7	0.150	0.045	154.9%	10,543,017	1,602,733	237.2%	4.1%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.76	0.00%	0.80	0.102	0.011	28.1	0.103	0.044	68.3%	39,116,116	3,901,771	185.3%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.6	1.32	4.38%	0.47	0.335	(0.003)	45.8	0.370	0.276	3.8%	160,310	53,691	14.5%	11.3%
▲ Humansoft Holding Co.	HUMN.KW	8.8	3.62	13.90%	0.50	2.507	0.007	337.9	2.809	2.332	(7.8%)	106,514	266,410	61.1%	41.0%
= Gulf Franchising Co.	GFCI.KW	NM	8.20	0.00%	1.24	0.240	0.000	9.6	0.292	0.078	189.2%	0	0	2.9%	NM
▼ Combined Group Contracting Co.	CGCK.KW	19.3	2.70	3.18%	0.70	0.940	(0.005)	160.8	0.958	0.564	44.6%	543,736	513,807	82.3%	14.0%
▲ United Projects Group	UPAC.KW	NM	0.95	0.00%	0.23	0.266	0.001	100.5	0.345	0.132	71.6%	33,929	9,012	14.3%	0.0%
▼ Mubarrad Holding Co.	MBRD.KW	15.1	0.98	4.20%	0.90	0.119	(0.003)	19.5	0.132	0.080	26.6%	2,524,680	304,681	166.8%	6.5%
▼ Integrated holding Co.	INTEGRATED.KW	19.1	2.31	4.43%	0.55	0.564	(0.005)	142.7	0.625	0.460	22.6%	966,414	544,949	91.9%	12.1%
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	11.9	0.91	3.49%	0.19	0.142	(0.003)	51.5	0.270	0.079	67.8%	1,625,027	241,721	13.3%	7.6%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	9.1	1.14	6.21%	0.07	0.419	0.002	62.9	0.450	0.358	10.0%	17,102	7,142	18.7%	12.4%
<b>Industrials</b>		<b>19.1</b>	<b>1.32</b>	<b>4.38%</b>				<b>2,594.0</b>			<b>3.7%</b>	<b>127,734,604</b>	<b>19,769,752</b>		<b>NM</b>

## Boursa Kuwait Daily Bulletin

Thursday, October 9, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.23	0.00%	0.28	0.139	(0.001)	29.1	0.155	0.092	29.9%	1,856,566	260,318	91.6%	NM
= Mezzan Holding Co.	MEZZ.KW	23.3	3.06	2.08%	0.47	1.200	0.000	372.9	1.388	0.760	33.3%	469,102	563,309	37.7%	13.2%
<b>Consumer Staples</b>		<b>23.3</b>	<b>2.14</b>	<b>2.08%</b>				<b>402.0</b>			<b>33.1%</b>	<b>2,325,668</b>	<b>823,627</b>		<b>6.1%</b>
= Advanced Technology Co.	ATCK.KW	NM	1.48	3.03%	0.00	0.550	0.000	99.0	0.935	0.324	69.7%	0	0	2.9%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	18.8	1.76	0.00%	0.06	0.780	0.000	158.0	0.798	0.548	(2.1%)	0	0	2.7%	9.3%
<b>Health Care</b>		<b>18.8</b>	<b>1.62</b>	<b>3.03%</b>				<b>257.0</b>			<b>17.0%</b>	<b>0</b>	<b>0</b>		<b>3.0%</b>
▲ Kuwait National Cinema Co.	KCIN.KW	7.3	1.15	6.28%	0.30	1.157	0.007	107.1	1.360	1.005	(0.3%)	1	1	1.3%	15.7%
▼ Kuwait Hotels Co.	KHOT.KW	11.6	1.73	0.00%	NA	0.224	(0.006)	12.6	0.365	0.149	28.7%	273,970	61,555	16.4%	14.9%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	15.1	6.81	2.35%	0.77	1.079	0.007	314.2	2.034	0.769	(25.9%)	1,670,459	1,801,996	61.6%	45.0%
▼ Oula Fuel Marketing Co.	OULA.KW	23.3	1.93	1.45%	0.61	0.344	(0.006)	153.1	0.700	0.124	6.6%	1,762,058	603,517	635.5%	8.3%
▼ Kuwait Resorts Co.	MUNK.KW	39.7	0.83	1.99%	0.76	0.141	(0.005)	30.5	0.157	0.076	29.7%	194,091	27,259	26.4%	2.1%
▲ Jazeera Airways Co.	JAZK.KW	18.2	8.63	2.84%	0.76	1.409	0.005	310.0	1.768	0.891	39.8%	397,402	560,338	50.9%	47.4%
▼ Soor Fuel Marketing Co.	SOOR.KW	22.2	1.20	2.52%	0.52	0.278	(0.002)	117.0	0.441	0.132	27.4%	163,600	45,434	33.0%	5.4%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	44.3	1.14	NM	0.24	0.133	0.002	15.9	0.142	0.098	22.9%	1,302,650	172,403	222.3%	2.6%
▼ Al Eid Food Co.	ALEID.KW	12.6	1.49	5.80%	0.17	0.224	(0.001)	70.0	0.251	0.201	(10.9%)	1,533,561	342,243	121.6%	11.8%
▼ Palms Agro Production Co.	PAPK.KW	21.3	2.60	2.07%	0.34	0.287	(0.001)	15.0	0.555	0.195	28.1%	2,330,944	672,526	295.9%	12.2%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	12.8	4.05	3.20%	0.48	1.084	(0.004)	391.1	1.155	0.774	38.5%	730,933	790,933	53.9%	31.6%
<b>Consumer Discretionary</b>		<b>18.2</b>	<b>1.73</b>	<b>2.52%</b>				<b>1,537</b>			<b>8.5%</b>	<b>10,359,669</b>	<b>5,078,207</b>		<b>15.7%</b>
▲ Zain	ZAIN.KW	9.1	1.82	4.83%	1.21	0.518	0.002	2,241.4	0.543	0.441	10.4%	1,437,938	742,755	15.8%	20.1%
▲ National Mobile Telecom Co.	OORE.KW	10.4	1.18	6.54%	0.58	1.369	0.001	686.1	1.419	0.988	28.5%	7,374	10,058	3.6%	11.3%
▲ Kuwait Telecommunication Co.	STC.KW	17.6	2.52	6.23%	0.64	0.562	0.001	561.3	0.616	0.519	4.5%	162,264	91,045	19.0%	14.3%
▼ Hayat Communications Co.	DIGITUS.KW	NM	12.99	0.00%	0.94	0.679	(0.013)	59.3	0.716	0.059	870.0%	90,296	61,449	218.4%	NM
<b>Telecommunications</b>		<b>10.4</b>	<b>2.17</b>	<b>6.23%</b>				<b>3,548.1</b>			<b>14.3%</b>	<b>1,697,872</b>	<b>905,308</b>		<b>16.7%</b>
▼ National Bank of Kuwait	NBKK.KW	14.7	2.16	3.35%	1.21	1.045	(0.007)	9,136.2	1.116	0.800	22.5%	4,236,065	4,438,521	11.7%	14.7%
▼ Gulf Bank	GBKK.KW	24.3	1.65	2.93%	1.06	0.341	(0.003)	1,361.5	0.361	0.270	9.8%	3,431,434	1,174,569	44.0%	6.8%
▲ Commercial Bank of Kuwait	CBKK.KW	9.1	1.93	5.91%	0.36	0.646	0.001	1,415.6	0.852	0.491	16.0%	41,411	26,703	0.5%	21.1%
= Ahli Bank of Kuwait	ABKK.KW	13.6	1.18	3.48%	0.66	0.286	0.000	748.7	0.314	0.248	15.5%	1,279,503	366,038	24.1%	8.7%
▲ Kuwait International Bank	KIBK.KW	18.6	1.35	1.74%	1.01	0.269	0.001	481.1	0.296	0.167	54.3%	11,159,315	3,005,257	127.1%	7.2%
= Burgan Bank	BURG.KW	19.4	1.02	2.55%	1.10	0.235	0.000	894.4	0.289	0.168	40.4%	10,182,179	2,387,083	28.5%	5.3%
▼ Kuwait Finance House	KFH.KW	24.0	2.60	1.52%	1.36	0.783	(0.005)	14,467.6	0.816	0.653	13.4%	16,662,265	13,072,570	12.8%	10.8%
▼ Boubayan Bank	BOUK.KW	31.1	3.37	1.43%	1.03	0.701	(0.006)	3,092.0	0.732	0.509	31.2%	2,249,947	1,581,507	12.0%	10.8%
▼ Warba Bank	WARB.KW	37.2	1.57	0.00%	1.00	0.279	(0.001)	1,255.0	0.301	0.166	56.7%	4,869,231	1,358,759	92.5%	4.2%
<b>Banks</b>		<b>19.4</b>	<b>1.65</b>	<b>2.74%</b>				<b>32,852.0</b>			<b>19.4%</b>	<b>54,111,350</b>	<b>27,411,007</b>		<b>11.4%</b>

## Boursa Kuwait Daily Bulletin

Thursday, October 9, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return %	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	9.1	0.62	6.85%	0.07	0.555	0.000	102.6	0.650	0.490	(5.9%)	97,803	53,416	6.5%	6.8%
▲ Gulf Insurance Group	GINS.KW	11.7	1.03	2.57%	0.09	0.892	0.012	253.1	1.478	0.855	(21.1%)	210	187	0.1%	8.8%
▲ Ahleiah Insurance Co.	AINS.KW	7.7	1.17	1.70%	0.13	0.810	0.010	191.2	0.937	0.622	(1.4%)	6,567	5,266	2.2%	15.0%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.1	0.90	6.28%	0.42	0.185	0.001	45.3	0.197	0.133	12.8%	64,510	11,934	19.3%	9.9%
▲ Kuwait Reinsurance Co.	KWRE.KW	7.0	1.19	2.64%	0.11	0.377	0.001	117.2	0.462	0.288	11.6%	11,250	4,188	1.3%	17.1%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.71	0.00%	0.44	0.243	(0.005)	25.9	0.274	0.130	46.4%	734,770	179,356	80.5%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	63.8	3.13	0.00%	0.54	0.126	0.000	13.9	0.179	0.033	138.6%	923,604	116,786	752.0%	4.9%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.1	0.80	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3%
<b>Insurance</b>		<b>9.1</b>	<b>1.10</b>	<b>4.46%</b>				<b>777.6</b>			<b>(5.7%)</b>	<b>1,838,714</b>	<b>371,134</b>		<b>10.8%</b>
▲ Sokouk Holding Co.	SHCK.KW	12.0	1.38	0.00%	1.13	0.088	0.001	50.5	0.093	0.043	74.4%	9,468,755	845,226	183.9%	11.5%
▲ Kuwait Real Estate Co.	KREK.KW	54.9	2.78	0.00%	0.97	0.383	0.003	468.8	0.408	0.202	49.6%	7,346,519	2,799,981	146.9%	5.1%
▼ United Real Estate Co.	UREK.KW	63.9	1.74	0.00%	0.58	0.246	(0.001)	351.9	0.290	0.089	115.8%	455,146	110,571	44.9%	2.7%
= National Real Estate Co.	NREK.KW	NM	0.55	0.00%	1.23	0.083	0.000	181.7	0.094	0.068	25.4%	21,839,390	1,827,362	41.3%	NM
▲ Salhia Real Estate Co.	SREK.KW	24.5	1.39	3.62%	0.37	0.400	0.006	249.3	0.435	0.379	5.3%	1,137,371	452,509	42.6%	5.7%
▼ Tamdeen Real Estate Co.	TAMK.KW	9.3	0.57	4.27%	0.19	0.390	(0.010)	156.6	0.428	0.323	5.4%	174,396	67,931	2.1%	6.2%
= Ajial Real Estate Entertainment Co.	AREC.KW	10.8	0.46	6.42%	0.43	0.310	0.000	64.8	0.324	0.233	14.4%	153,590	47,507	8.4%	4.3%
▲ Arab Real Estate Co.	ARAB.KW	NM	2.54	0.86%	1.18	0.286	0.006	110.4	0.315	0.056	324.2%	7,188,308	2,054,181	623.5%	0.4%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	14.1	0.95	0.00%	0.69	0.095	(0.001)	33.3	0.102	0.051	15.3%	1,581,314	150,384	140.4%	6.7%
▲ Mabanee Co.	MABK.KW	17.4	2.05	1.44%	1.00	0.972	0.012	1,437.5	1.020	0.719	35.2%	283,114	275,813	16.4%	11.8%
▲ Injazzat Real Estate Development Co.	INJA.KW	28.1	0.92	3.06%	0.29	0.160	0.001	54.1	0.235	0.093	58.4%	64,945	10,413	31.6%	3.3%
= The Commercial Real Estate Co.	TIJK.KW	25.6	1.30	1.40%	0.65	0.204	0.000	386.8	0.218	0.139	42.0%	891,244	181,993	32.0%	5.1%
▼ Sanam Real Estate Co.	SANK.KW	60.7	3.56	0.00%	0.46	0.207	(0.003)	45.6	0.226	0.127	89.9%	3,498,944	726,065	248.1%	5.9%
▼ A'ayan Real Estate Co.	AYRE.KW	19.3	0.92	3.65%	0.68	0.137	(0.002)	56.9	0.152	0.080	51.5%	4,780,324	656,969	149.0%	4.8%
▲ Aqar Real Estate Investment Co.	AQAR.KW	20.7	0.77	2.92%	0.06	0.102	0.002	23.8	0.113	0.060	38.2%	2,295,888	234,516	133.5%	3.7%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	27.11	0.00%	0.41	0.066	0.001	12.4	0.083	0.030	85.6%	4,850,827	320,266	191.9%	NM
▲ MAZAYA Holding Co.	MAZA.KW	69.0	0.98	0.00%	1.05	0.085	0.002	45.7	0.090	0.053	14.6%	6,123,182	520,013	138.1%	1.4%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	17.4	0.89	5.01%	0.53	0.100	0.002	37.0	0.106	0.059	49.8%	4,466,298	445,846	95.3%	5.1%
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	30.7	1.24	0.00%	0.19	0.190	0.002	59.2	0.234	0.092	69.6%	1,557,947	295,961	109.4%	4.0%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.62	0.00%	0.46	0.162	0.012	47.2	0.187	0.066	110.4%	14,423,161	2,314,670	295.2%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	9.4	1.99	0.00%	0.71	0.222	0.000	71.5	0.229	0.119	83.5%	243,504	53,747	95.3%	21.2%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	21.7	1.36	2.65%	1.12	0.113	(0.002)	67.6	0.216	0.074	41.4%	11,734,611	1,335,358	1113.2%	6.3%
▲ MENA Real Estate Co. *	MENK.KW	31.6	1.33	0.00%	0.88	0.125	0.001	23.8	0.199	0.101	(17.8%)	1,398,105	172,628	488.8%	4.2%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	5.04	0.00%	0.43	0.702	(0.075)	97.4	2.660	0.050	1,026.8%	1,374,928	1,002,218	241.4%	NM
▲ Mashaer Holding Co.	MASHAER.KW	14.3	1.26	0.00%	0.54	0.123	0.001	19.7	0.132	0.068	58.5%	2,313,595	282,035	294.5%	8.8%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	3.57	0.00%	0.41	0.055	0.000	5.4	0.074	0.033	38.5%	0	0	517.3%	NM
= Dalqan Real Estate Co.	DALQ.KW	17.7	1.68	0.00%	0.10	0.188	0.000	12.4	0.338	0.139	1.4%	309,043	57,588	396.6%	9.5%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	12.6	1.48	0.00%	0.03	0.204	0.006	29.9	0.369	0.090	88.9%	67,795	13,661	35.0%	11.8%
▲ Osos Holding Group Co.	OSOS.KW	5.6	1.14	0.00%	0.34	0.187	0.007	20.4	0.219	0.093	49.6%	73,537	13,118	14.7%	20.4%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.233	0.003	29.1	1.311	1.067	9.5%	6,064	7,473	30.7%	NA
<b>Real Estate</b>		<b>19.3</b>	<b>1.33</b>	<b>2.99%</b>				<b>4,250.9</b>			<b>45.5%</b>	<b>110,101,845</b>	<b>17,276,004</b>		<b>3.7%</b>

## Boursa Kuwait Daily Bulletin

Thursday, October 9, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
= Kuwait Investment Co.	KINV.KW	6.9	0.93	5.80%	0.96	0.223	0.000	122.9	0.227	0.151	28.9%	3,603,885	798,404	101.9%	13.5%	
= Commercial Facilities Co.	FACI.KW	8.3	0.77	7.73%	0.52	0.244	0.000	123.9	0.283	0.209	0.0%	532,438	130,156	12.4%	9.2%	
▲ Int'l Financial Advisors Co.	IFIN.KW	16.1	1.97	0.00%	1.24	0.425	0.002	230.6	0.484	0.320	11.8%	9,263,896	3,945,602	267.7%	12.2%	
▼ National Investment Co.	NINV.KW	11.1	1.06	7.85%	1.32	0.280	(0.004)	223.2	0.284	0.220	10.2%	3,930,599	1,105,327	74.9%	9.5%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	31.6	0.71	0.00%	0.80	0.093	(0.000)	462.7	0.107	0.084	(2.6%)	42,652,403	3,942,482	35.6%	2.3%	
▲ Coast Invest. & Development Co.	COAS.KW	43.0	0.75	0.00%	1.23	0.079	0.001	36.8	0.089	0.055	9.2%	3,571,156	286,602	77.4%	1.8%	
▲ The Securities House Co.	SECH.KW	25.3	0.89	0.00%	1.20	0.092	0.000	36.9	0.100	0.060	27.2%	2,603,998	240,313	228.3%	3.5%	
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.4	1.62	0.83%	1.03	0.349	0.000	316.7	0.373	0.177	31.7%	5,833,291	2,044,770	266.3%	9.3%	
▲ Kuwait Financial Centre	MARKZ.KW	8.7	0.72	4.46%	0.80	0.156	0.001	78.8	0.167	0.116	3.3%	1,916,187	298,051	50.6%	8.3%	
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	8.4	1.35	0.00%	0.57	0.168	0.000	37.0	0.337	0.090	(37.3%)	739,177	122,844	249.8%	16.1%	
▼ First Investment Co.	OLAK.KW	NM	2.18	0.00%	1.14	0.145	(0.008)	64.7	0.163	0.031	210.5%	40,219,026	5,976,695	967.2%	1.1%	
▼ Gulf Investment House	GIHK.KW	65.1	5.25	0.00%	0.90	0.579	(0.003)	235.4	0.870	0.488	(7.1%)	13,623	7,768	27.7%	8.1%	
▼ A'ayan Leasing & Investment Co.	AAYA.KW	6.0	1.07	4.05%	1.27	0.185	(0.001)	122.8	0.200	0.138	17.8%	10,009,915	1,845,255	155.4%	18.0%	
▲ Bayan Investment Co.	BAYK.KW	79.9	1.47	0.00%	0.74	0.084	0.004	19.8	0.085	0.047	35.8%	8,852,596	748,336	112.2%	1.8%	
= Osoul Investment Co.	OSUL.KW	26.3	2.67	3.45%	0.45	0.290	0.000	36.7	0.302	0.089	110.1%	100,611	29,075	98.7%	10.2%	
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.33	0.00%	0.33	0.154	0.004	37.8	0.225	0.095	20.3%	2,026,073	311,160	52.1%	NM	
▼ Kamco Investment Co.	KAMC.KW	6.5	0.86	2.92%	0.62	0.171	(0.003)	58.5	0.178	0.098	39.0%	1,865,503	323,856	72.0%	13.2%	
= National International Holding Co.	NIHK.KW	14.8	0.90	0.00%	0.78	0.151	0.000	37.5	0.470	0.116	(56.5%)	3,913,215	594,853	350.5%	6.1%	
▼ UniCap Investment and Finance	UNICAP.KW	NM	4.89	0.00%	0.66	0.365	(0.006)	81.6	0.403	0.198	52.7%	2,190,910	819,574	151.0%	NM	
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.28	0.00%	0.32	0.138	(0.001)	28.6	0.185	0.083	23.2%	537,177	74,234	214.6%	NM	
▲ Al-Deera Holding	DEER.KW	14.9	1.66	0.86%	0.86	0.584	0.005	60.3	0.600	0.267	54.1%	575,274	333,018	290.4%	11.1%	
▼ Al-Safat Investment Co.	ALSAFAT.KW	15.1	2.28	0.00%	2.03	0.245	(0.006)	77.8	0.278	0.090	120.7%	3,371,448	826,421	582.7%	15.1%	
▲ Ektitab Holding Co.	EKTT.KW	NM	7.40	0.00%	1.02	0.027	0.001	8.5	0.033	0.012	77.5%	28,220,835	757,708	674.1%	NM	
▼ NOOR Financial Investment Co.	NOOR.KW	6.5	1.59	4.96%	1.22	0.498	(0.002)	254.2	0.500	0.246	72.3%	2,171,451	1,083,639	64.1%	24.4%	
▼ Tamdeen Investment Co.	TAMI.KW	10.9	0.45	5.96%	0.35	0.814	(0.001)	162.8	1.000	0.650	(16.5%)	500	407	0.6%	4.2%	
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.56	0.00%	0.46	0.162	0.001	28.6	0.500	0.042	175.0%	1,063,940	171,330	229.7%	0.9%	
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.65	0.00%	0.66	0.056	0.002	45.8	0.062	0.029	34.1%	21,724,996	1,223,189	127.9%	NM	
= Rasiyat Holding Co.	RASIYAT.KW	NM	4.83	0.00%	NA	0.399	0.000	59.9	0.417	0.333	5.0%	1,165,538	465,156	160.6%	4.5%	
▲ Alimtiqaz Investment Group	ALIMK.KW	NM	0.66	0.00%	1.02	0.073	0.001	82.2	0.079	0.030	16.4%	11,798,868	851,568	231.7%	NM	
▲ Manazel Holding Co.	MANK.KW	54.0	2.56	0.00%	1.35	0.067	0.002	28.7	0.071	0.030	81.3%	14,564,643	965,697	502.3%	4.7%	
▼ National Industries Group	NIND.KW	10.3	1.25	3.61%	1.41	0.277	(0.004)	700.9	0.285	0.211	17.3%	9,701,876	2,700,406	55.1%	12.1%	
▲ Warba Capital Holding Co.	WARBACAP.KW	26.1	7.72	0.00%	0.55	0.730	0.018	21.9	0.967	0.135	193.2%	369,418	268,319	604.6%	29.6%	
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0	15.4%	NM	
▲ Privatization Holding Co.	KPPC.KW	NM	1.18	0.00%	0.82	0.092	0.000	55.9	0.102	0.041	103.8%	10,357,578	958,620	240.1%	NM	
▼ Credit Rating & Collection Co.	TAHS.KW	NM	5.66	0.00%	0.20	0.172	(0.001)	28.4	0.485	0.032	282.2%	375,800	64,843	105.6%	1.0%	
▲ Egypt Kuwait Co.	EKHK.KW	7.0	2.46	4.54%	0.20	0.238	0.007	281.6	0.257	0.180	(1.2%)	3,503,209	825,461	16.8%	35.0%	
▼ GFH Financial Group	GFH.KW	16.1	2.02	2.84%	0.95	0.162	(0.004)	620.9	0.171	0.079	65.3%	51,461,000	8,388,632	105.6%	12.5%	
▲ Inovent	INOV.KW	NM	0.87	0.00%	0.87	0.117	0.002	35.9	0.174	0.081	(0.8%)	16,856,808	1,978,269	404.2%	NM	
▲ Amar For Finance and Leasing Co.	AMARF.KW	47.2	0.95	2.78%	0.08	0.108	0.008	21.1	0.103	0.057	64.4%	32,236,700	3,514,671	93.3%	2.0%	
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	20.1	0.99	2.56%	0.55	0.117	0.000	30.9	0.123	0.060	68.3%	2,646,827	305,918	86.2%	4.9%	
▲ Boursa Kuwait Securities Co	BOURSA.KW	28.8	10.40	2.39%	0.94	3.429	0.009	688.5	3.700	1.964	49.1%	119,417	409,435	22.4%	36.1%	
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	15.5	2.47	4.60%	0.63	0.435	(0.007)	130.5	0.467	0.338	5.6%	1,525,528	668,388	102.8%	16.0%	
Financial Services		15.5	1.41	3.83%				6,017.8			22.0%	358,187,333	50,406,454		8.1%	

## Boursa Kuwait Daily Bulletin

Thursday, October 9, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Automated Systems Co.	ASCK.KW	NM	1.52	0.00%	0.28	0.174	0.004	17.4	0.282	0.132	21.7%	373,473	64,439	281.0%	NM
<b>Technology</b>		<b>NM</b>	<b>1.52</b>	<b>0.00%</b>				<b>17.4</b>			<b>21.7%</b>	<b>373,473</b>	<b>64,439</b>		<b>NM</b>
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.1	1.35	1.22%	0.57	0.164	0.001	180.4	0.174	0.137	8.6%	2,141,027	348,657	28.2%	9.6%
<b>Utilities</b>		<b>14.1</b>	<b>1.35</b>	<b>1.22%</b>				<b>180.4</b>			<b>8.6%</b>	<b>2,141,027</b>	<b>348,657</b>		<b>9.6%</b>

<b>Boursa Kuwait</b>	<b>17.40</b>	<b>1.40</b>	<b>2.2%</b>			<b>53,285.5</b>			<b>19.25%</b>	<b>695,993,284</b>	<b>126,486,621</b>		<b>9.2%</b>
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### Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	0.702	1026.8%
Hayat Communications Co.	0.679	870.0%
Arab Real Estate Co.	0.286	324.2%
Credit Rating & Collection Co.	0.172	282.2%
First Investment Co.	0.145	210.5%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.113	6,658,533,474
First Investment Co.	0.145	4,313,511,447
Warba Bank	0.279	4,160,491,099
GFH Financial Group	0.162	4,045,781,262
Oula Fuel Marketing Co.	0.344	2,828,053,743

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.151	(56.5%)
Kuwait & M.E. Financial Inv. Co.	0.168	(37.3%)
Agility (PWC Logistics)	0.158	(36.0%)
IFA Hotels & Resorts Co.	1.079	(25.9%)
Gulf Insurance Group	0.892	(21.1%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.783	1,820,122,479
Oula Fuel Marketing Co.	0.344	1,672,860,217
National Bank of Kuwait	1.045	1,015,377,157
Kuwait Business Town Real Estate Co.	0.113	937,648,259
Warba Bank	0.279	905,878,408

\* Different Fiscal Year Company

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\* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months

\* **Underperform:** Target Price represents an expected return of  $< -10\%$  in the next 12 months

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