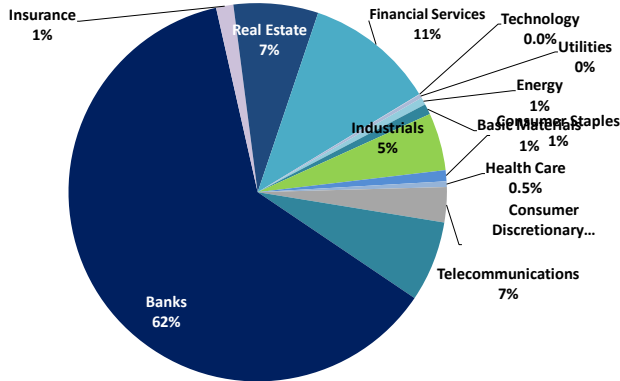


Boursa Kuwait Daily Report

December 9, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,151.2	24.8	10.9%
2- National Bank of Kuwait	9,092.5	14.9	13.8%
3- Boubyan Bank	3,175.8	31.5	10.7%
4- Zain	2,263.1	9.0	20.3%
5- Mabanee Co.	1,579.4	18.9	11.6%
6- Gulf Bank	1,485.3	25.5	7.0%
7- Warba Bank	1,354.0	29.4	5.6%
8- Commercial Bank of Kuwait	1,150.4	7.2	21.2%
9- Burgan Bank	848.8	18.6	5.2%
10- National Industries Group	771.8	10.9	12.3%
Total	36,872	18.11	12.1%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	1.155	0.105	10.0%
National Cleaning Co.	0.146	0.011	8.1%
Kuwait Hotels Co.	0.279	0.021	8.1%
Independent Petroleum Group	0.650	0.044	7.3%
Kuwait & Gulf Link Transport Co.	0.081	0.005	6.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Emirates Holding Co.	0.145	(0.008)	(5.2%)
Gulf Insurance Group	0.895	(0.047)	(5.0%)
Dar Al Thuraya Real Estate Co.	0.185	(0.009)	(4.6%)
Osoul Investment Co.	0.276	(0.013)	(4.5%)
Hayat Communications Co.	0.870	(0.030)	(3.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Cleaning Co.	0.146	8.1%	111,564,518
GFH Financial Group	0.184	(1.6%)	43,562,135
Ektitab Holding Co.	0.042	0.2%	37,955,742
Kuwait Finance House	0.820	1.1%	28,579,368
Kuwait International Bank	0.282	1.1%	23,765,214

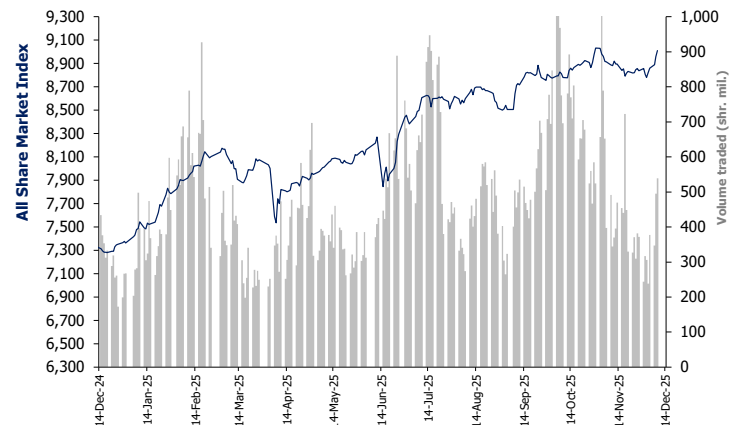
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	9,009.9	▲	0.6%	1.7%	22.4%
Energy	1,804.0	▲	2.5%	3.9%	51.7%
Basic Materials	856.0	▼	(0.1%)	1.2%	(6.1%)
Industrials	765.5	▲	0.8%	1.7%	5.8%
Consumer Staples	1,698.1	▲	3.7%	7.1%	70.0%
Health Care	561.5	▲	3.1%	(4.6%)	22.5%
Consumer Discretionary	2,426.2	▲	0.1%	0.4%	14.3%
Telecommunications	1,217.9	▲	0.7%	0.7%	19.7%
Banks	2,204.7	▲	0.6%	2.2%	21.8%
Insurance	1,971.0	▼	(1.6%)	(0.1%)	(4.1%)
Real Estate	2,017.8	▲	0.8%	1.1%	49.1%
Financial Services	1,906.5	▲	0.0%	0.7%	26.2%
Technology	1,040.3	▲	3.6%	1.4%	0.0%
Utilities	407.9	=	0.0%	(0.6%)	2.6%

Market Breadth	▲ 65	▼ 50	■ 24		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,645.30	61.9	0.6%	2.3%	23.0%
Main 50 Index	8,588.29	34.9	0.4%	1.8%	26.2%
Main Market Index	8,242.09	22.7	0.3%	(0.9%)	19.3%
All Share Market Index	9,009.90	52.1	0.6%	1.7%	22.4%
Market Cap (KWD Mn)	54,007.05	313.11	0.6%	1.7%	24.3%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	538.5	44.3	9.0%	489.1	274.4
Value Traded (KWD Mn)	131.8	5.63	4.5%	109.7	59.9
No. of Trades	26,299	(1,670.0)	(6.0%)	24,911	15,813

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.820	1.1%	23,389,639
National Cleaning Co.	0.146	8.1%	16,340,679
GFH Financial Group	0.184	(1.6%)	8,123,434
Kuwait International Bank	0.282	1.1%	6,660,916
National Bank of Kuwait	1.040	0.4%	6,075,248

Boursa Kuwait - Premier Market

Tuesday, December 9, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.040	0.004	0.4%	9,092	20.4%	16.8%	14.9	2.06	3.4%	1.22	13.8%	21.9%	1,221.00	1,219.35
▲	Gulf Bank	0.372	0.002	0.5%	1,485	3.3%	2.8%	25.5	1.77	2.7%	1.06	7.0%	19.8%	1,997.84	672.59
▼	Ahli Bank	0.282	(0.003)	(1.1%)	738	1.7%	1.4%	12.3	1.12	3.5%	0.66	9.2%	13.9%	698.27	206.12
▲	Kuwait International Bank	0.282	0.003	1.1%	504	1.1%	0.9%	18.5	1.36	1.7%	1.01	7.4%	61.8%	2,623.00	654.88
▼	Burgan Bank	0.223	(0.003)	(1.3%)	849	1.9%	1.6%	18.6	0.96	2.7%	1.09	5.2%	33.2%	1,384.01	327.04
▲	Kuwait Finance House	0.820	0.009	1.1%	15,151	34.0%	28.1%	24.8	2.70	2.7%	1.35	10.9%	18.7%	2,814.65	2,178.82
▲	Boubyan Bank	0.720	0.007	1.0%	3,176	7.1%	5.9%	31.5	3.36	1.4%	1.03	10.7%	34.8%	603.70	404.61
▼	Kuwait Investment Co.	0.244	(0.001)	(0.4%)	135	0.3%	0.2%	6.7	0.98	5.3%	0.97	14.7%	41.0%	697.03	137.99
▲	National Investments Co	0.299	0.001	0.3%	238	0.5%	0.4%	10.5	1.03	7.4%	1.33	9.8%	17.7%	688.98	180.13
▼	Kuwait Projects Co. (Holding)	0.086	(0.000)	(0.1%)	428	1.0%	0.8%	25.9	0.66	0.0%	0.80	2.5%	(9.9%)	2,049.15	188.62
▼	Arzan Financial Group for Financing & In	0.352	(0.001)	(0.3%)	319	0.7%	0.6%	15.5	1.49	0.8%	1.04	9.6%	32.8%	2,841.01	864.56
▼	Aayan Leasing and Investment	0.213	(0.001)	(0.5%)	141	0.3%	0.3%	7.3	1.21	3.5%	1.27	16.7%	35.7%	1,338.47	240.32
▲	Kuwait Real Estate Co.	0.397	0.001	0.3%	42	0.1%	0.1%	3.4	0.22	0.0%	0.97	6.5%	55.1%	2,186.94	758.83
▼	Salhia Real Estate Co.	0.405	(0.004)	(1.0%)	252	0.6%	0.5%	29.5	1.41	3.6%	0.37	4.8%	6.6%	343.19	141.56
▲	Mabane Co.	1.068	0.018	1.7%	1,579	3.5%	2.9%	18.9	2.20	1.3%	1.00	11.6%	48.6%	286.77	252.33
▲	The Commercial Real Estate Co.	0.213	0.001	0.5%	404	0.9%	0.7%	27.0	1.35	1.3%	0.66	5.0%	48.2%	765.13	143.71
▲	National Industries Group (Holding)	0.305	0.001	0.3%	772	1.7%	1.4%	10.9	1.33	3.3%	1.42	12.3%	29.1%	1,710.92	445.25
▲	Gulf Cable and Electrical Industries	2.120	0.016	0.8%	441	1.0%	0.8%	19.3	1.35	3.3%	0.98	7.0%	17.8%	66.61	137.67
▼	Heavy Engineering Industries and Shipb	0.867	(0.003)	(0.3%)	156	0.4%	0.3%	16.3	2.03	4.0%	0.67	12.4%	3.3%	162.77	142.98
=	Boubyan Petrochemical Co.	0.607	0.000	0.0%	325	0.7%	0.6%	15.8	1.36	6.6%	0.72	8.6%	(6.6%)	220.31	144.30
▲	Agility Public Warehousing Co.	0.149	0.001	0.7%	380	0.9%	0.7%	NM	0.63	6.4%	1.57	NM	(39.7%)	3,224.60	583.35
▲	Mobile Telecommunications Co.	0.523	0.002	0.4%	2,263	5.1%	4.2%	9.0	1.83	11.5%	1.21	20.3%	11.5%	853.27	420.88
▲	Human Soft Holding Co.	2.488	0.007	0.3%	335	0.8%	0.6%	9.2	3.33	14.0%	0.50	36.1%	(8.5%)	91.36	231.08
▲	IFA Hotels & Resorts Co.	1.064	0.001	0.1%	310	0.7%	0.6%	15.4	6.35	0.0%	0.77	41.2%	(27.0%)	282.97	333.66
▼	Jazeera Airways Co.	1.735	(0.002)	(0.1%)	382	0.9%	0.7%	20.3	7.82	2.3%	0.76	38.6%	72.1%	135.07	178.50
▼	GFH Financial Group BSC	0.184	(0.003)	(1.6%)	705	1.6%	1.3%	17.4	2.22	2.5%	0.95	12.8%	87.8%	6,215.07	877.73
=	Warba Bank	0.301	0.000	0.0%	1,354	3.0%	2.5%	29.4	1.65	0.0%	1.00	5.6%	69.0%	4,701.06	1,061.39
▲	Kuwait Telecommunication Co.	0.674	0.019	2.9%	673	1.5%	1.2%	20.7	2.91	5.2%	0.64	14.0%	25.3%	251.72	144.56
▲	Mezzan Holding Co.	1.580	0.061	4.0%	491	1.1%	0.9%	29.1	3.93	1.6%	0.46	13.5%	75.6%	140.71	161.36
▲	Integrated holding Co.	0.475	0.001	0.2%	120	0.3%	0.2%	17.1	1.92	5.3%	0.54	11.2%	3.3%	282.63	153.65
▼	Boursa Kuwait Securities Co.	3.735	(0.040)	(1.1%)	750	1.7%	1.4%	28.0	10.11	2.2%	0.93	36.2%	62.4%	55.01	170.92
▲	Ali Alghanim Sons Automotive Co.	1.142	0.008	0.7%	412	0.9%	0.8%	13.3	4.35	5.5%	0.48	32.8%	46.0%	248.90	284.53
▼	Beout Investment Group Holding Co.	0.417	(0.002)	(0.5%)	125	0.3%	0.2%	15.7	2.40	8.0%	0.48	15.3%	1.2%	373.28	147.03
Subtotal- Premier Market Stocks		9,645.30	61.87	0.6%	44,531	100%	82%	17.2	1.77	3.73%		10.4%	23.0%	41,555.42	14,190.32
Rest of the Market					9,476		18%	12.1	1.16	1.74%		7.3%		71,431.25	11,158.19

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Tuesday, December 9, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return %	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	2.54	0.00%	1.07	0.118	0.001	23.6	0.143	0.036	96.0%	2,679,689	318,722	540.1%	2.6%
▲ Independent Petroleum Group	IPGK.KW	12.0	1.05	5.89%	0.28	0.650	0.044	117.5	0.834	0.460	37.4%	70,071	42,296	2.4%	8.7%
= National Petroleum Services Co.	NAPS.KW	8.6	2.71	4.35%	0.17	1.559	0.000	151.2	1.669	0.830	73.2%	0	0	2.1%	31.6%
▼ The Energy House Co.	ENER.KW	NM	3.98	0.00%	0.76	0.254	(0.005)	11.5	0.350	0.139	71.6%	125,516	31,563	1111.1%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	13.5	0.65	0.00%	0.24	0.200	0.002	50.7	0.235	0.131	22.7%	736,775	145,454	83.3%	4.8%
Energy		12.0	2.54	5.12%				354.5			51.7%	3,612,051	538,036		12.2%
▲ Kuwait Foundry Co.	KFDC.KW	18.9	2.56	6.16%	0.49	0.649	0.020	42.2	0.720	0.550	4.2%	116,502	75,070	18.6%	13.5%
= Boubyan Petrochemicals Co.*	BPCC.KW	15.8	1.36	6.56%	0.72	0.607	0.000	324.6	0.720	0.585	(6.6%)	946,512	572,884	41.2%	8.6%
▼ Al Kout for Industrial Projects Co.	ALKK.KW	16.3	3.16	6.08%	0.12	1.151	(0.016)	116.1	2.145	0.885	(7.8%)	375	435	0.1%	19.4%
Basic Materials		16.3	2.56	6.16%				483.0			(6.1%)	1,063,389	648,388		10.2%
▼ Specialities Group Holding Co.	SPEC.KW	14.4	0.96	1.17%	0.70	0.164	(0.002)	32.9	0.189	0.112	36.0%	141,851	23,410	198.3%	6.7%
▼ Kuwait Cement Co.	KCEM.KW	55.5	1.23	1.45%	0.64	0.402	(0.003)	286.6	0.426	0.187	77.1%	873,363	348,457	11.9%	2.2%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.3	1.35	3.27%	0.98	2.120	0.016	441.3	2.360	1.591	17.8%	298,026	631,009	32.0%	7.0%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.3	2.03	4.04%	0.67	0.867	(0.003)	156.3	0.970	0.803	3.3%	562,556	486,823	90.3%	12.4%
▼ Kuwait Portland Cement Co.	PCEM.KW	27.8	0.93	7.25%	0.43	0.690	(0.003)	69.2	0.843	0.672	(14.9%)	16,945	11,707	14.0%	3.3%
▲ Shuaiba Industrial Co.	PAPE.KW	44.1	1.46	4.46%	0.25	0.265	0.006	26.3	0.427	0.159	25.0%	33,387	8,607	92.4%	3.3%
▲ Metal & Recycling Co.	MRCK.KW	71.5	1.72	0.00%	0.21	0.151	0.004	13.6	0.233	0.070	25.8%	274,612	40,110	111.3%	2.4%
▼ ACICO Industries Co.	ACIC.KW	71.0	3.80	0.00%	0.63	0.339	(0.002)	112.0	0.390	0.054	313.9%	1,331,509	453,660	559.5%	5.4%
▼ National Industries Co.	NIBM.KW	19.7	0.88	4.53%	0.22	0.220	(0.005)	79.0	0.294	0.167	24.3%	15,427	3,441	4.3%	4.4%
= Equipment Holding Co.	EQUI.KW	NM	5.15	0.00%	1.03	0.540	0.000	13.5	0.606	0.138	583.5%	432,926	230,472	2549.1%	NM
▲ National Co. for Consumer Industries	NCCI.KW	31.8	1.12	0.00%	0.27	0.115	0.001	34.5	0.129	0.090	9.5%	3,614,070	418,240	430.5%	3.5%
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.63	6.39%	1.57	0.149	0.001	380.3	0.276	0.132	(39.7%)	3,899,163	577,576	126.3%	NM
▲ National Cleaning Co.	CLEA.KW	28.0	1.14	0.00%	0.82	0.146	0.011	36.5	0.192	0.045	140.1%	111,564,518	16,340,679	660.0%	4.1%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.22	0.00%	0.80	0.081	0.005	22.2	0.133	0.045	33.0%	8,497,327	686,988	322.3%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	13.0	1.37	4.16%	0.48	0.353	0.010	48.2	0.370	0.276	9.3%	49,606	17,377	20.0%	10.6%
▲ Humansoft Holding Co.	HUMN.KW	9.2	3.33	14.01%	0.50	2.488	0.007	335.3	2.809	2.332	(8.5%)	200,306	498,170	67.8%	36.1%
= Gulf Franchising Co.	GFCI.KW	NM	12.47	0.00%	1.26	0.365	0.000	14.6	0.420	0.078	339.8%	12,700	4,783	4.9%	NM
▲ Combined Group Contracting Co.	CGCK.KW	12.1	2.83	2.63%	0.71	1.136	0.066	194.3	1.090	0.574	74.8%	589,654	637,130	106.9%	23.4%
= United Projects Group	UPAC.KW	NM	0.89	0.00%	0.24	0.249	0.000	94.0	0.345	0.132	60.6%	11,571	2,835	14.6%	NM
= Mubarrad Holding Co.	MBRD.KW	14.2	0.94	4.27%	0.91	0.117	0.000	19.2	0.135	0.080	24.5%	69,684	8,154	202.2%	6.6%
▲ Integrated holding Co.	INTEGRATED.KW	17.1	1.92	5.26%	0.54	0.475	0.001	120.2	0.625	0.460	3.3%	1,542,986	731,678	111.7%	11.2%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.8	0.81	3.62%	0.19	0.137	0.001	49.7	0.270	0.079	61.9%	168,447	22,901	24.2%	9.3%
= Jassim Transport & Stevedoring Co.	JTC.KW	10.2	1.20	5.71%	0.07	0.455	0.000	68.3	0.472	0.360	19.4%	250,003	111,832	32.2%	11.7%
Industrials		18.2	1.35	4.27%				2,648.0			5.8%	134,450,637	22,296,039		NM

Boursa Kuwait Daily Bulletin

Tuesday, December 9, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.06	0.00%	0.28	0.108	(0.002)	22.6	0.155	0.092	0.9%	13,399	1,450	105.1%	NM	
▲ Mezzan Holding Co.	MEZZ.KW	29.1	3.93	1.58%	0.46	1.580	0.061	491.0	1.800	0.760	75.6%	145,206	232,268	45.3%	13.5%	
Consumer Staples		29.1	2.50	1.58%				513.6			70.0%	158,605	233,718		6.1%	
▲ Advanced Technology Co.	ATCK.KW	NM	1.65	2.78%	NA	0.599	0.037	107.8	0.935	0.324	84.8%	10,436	6,001	4.5%	NM	
▲ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	23.7	1.82	1.88%	0.07	0.797	0.007	161.4	0.910	0.548	0.0%	5,000	3,985	3.0%	7.7%	
Health Care		23.7	1.73	2.33%				269.2			22.5%	15,436	9,986		0.9%	
▲ Kuwait National Cinema Co.	KCIN.KW	7.1	1.28	5.23%	0.29	1.390	0.002	128.7	1.400	1.005	19.8%	5,040	7,002	1.6%	18.0%	
▲ Kuwait Hotels Co.	KHOT.KW	14.0	2.09	0.00%	NA	0.279	0.021	15.7	0.365	0.151	60.3%	133,664	36,558	21.0%	14.9%	
▲ IFA Hotels & Resorts Co.*	IFAH.KW	15.4	6.35	0.00%	0.77	1.064	0.001	309.8	2.034	0.769	(27.0%)	1,640,668	1,742,881	97.2%	41.2%	
▼ Oula Fuel Marketing Co.	OULA.KW	17.8	1.58	1.70%	0.62	0.294	(0.004)	130.8	0.700	0.250	(8.9%)	1,612,608	477,484	660.7%	8.9%	
= Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.15%	0.76	0.130	0.000	28.1	0.157	0.101	19.6%	0	0	28.6%	NM	
▼ Jazeera Airways Co.	JAZK.KW	20.3	7.82	2.31%	0.76	1.735	(0.002)	381.7	1.900	0.891	72.1%	633,440	1,100,075	61.4%	38.6%	
▼ Soor Fuel Marketing Co.	SOOR.KW	26.1	1.19	2.52%	0.52	0.278	(0.001)	117.0	0.441	0.197	27.4%	100,659	27,971	34.4%	4.6%	
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	54.3	1.02	2.45%	0.25	0.121	(0.001)	14.5	0.147	0.098	11.9%	1,011,753	122,313	303.8%	1.9%	
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.18	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%	
▼ Palms Agro Production Co.	PAPK.KW	18.8	2.19	2.42%	0.34	0.246	(0.003)	12.9	0.555	0.195	9.8%	120,587	29,906	329.5%	11.6%	
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.3	4.35	5.54%	0.48	1.142	0.008	412.0	1.155	0.774	46.0%	1,453,627	1,653,551	69.0%	32.8%	
Consumer Discretionary		16.6	1.58	2.45%				1,619			14.3%	6,712,046	5,197,741		15.5%	
▲ Zain	ZAIN.KW	9.0	1.83	11.47%	1.21	0.523	0.002	2,263.1	0.543	0.441	11.5%	3,098,083	1,616,997	19.7%	20.3%	
▲ National Mobile Telecom Co.	OORE.KW	9.3	1.16	6.39%	0.57	1.400	0.005	701.6	1.450	0.988	31.5%	125,260	173,712	4.1%	12.4%	
▲ Kuwait Telecommunication Co.	STC.KW	20.7	2.91	5.19%	0.64	0.674	0.019	673.1	0.667	0.519	25.3%	952,863	632,317	25.2%	14.0%	
▼ Hayat Communications Co.	DIGITUS.KW	NM	16.97	0.00%	0.93	0.870	(0.030)	76.0	0.985	0.059	1,142.9%	368,875	325,445	234.3%	NM	
Telecommunications		9.3	2.37	6.39%				3,713.8			19.7%	4,545,081	2,748,471		17.1%	
▲ National Bank of Kuwait	NBKK.KW	14.9	2.06	3.37%	1.22	1.040	0.004	9,092.5	1.116	0.825	21.9%	5,857,352	6,075,248	14.0%	13.8%	
▲ Gulf Bank	GBKK.KW	25.5	1.77	2.69%	1.06	0.372	0.002	1,485.3	0.380	0.279	19.8%	5,128,651	1,900,293	50.0%	7.0%	
▼ Commercial Bank of Kuwait	CBKK.KW	7.2	1.54	9.45%	0.36	0.525	(0.009)	1,150.4	0.852	0.495	(5.7%)	2,834,303	1,502,577	0.9%	21.2%	
▼ Ahli Bank of Kuwait	ABKK.KW	12.3	1.12	3.53%	0.66	0.282	(0.003)	738.2	0.314	0.248	13.9%	5,426,438	1,536,458	26.7%	9.2%	
▲ Kuwait International Bank	KIBK.KW	18.5	1.36	1.66%	1.01	0.282	0.003	504.4	0.296	0.174	61.8%	23,765,214	6,660,916	146.7%	7.4%	
▼ Burgan Bank	BURG.KW	18.6	0.96	2.69%	1.09	0.223	(0.003)	848.8	0.289	0.168	33.2%	6,676,212	1,497,928	36.4%	5.2%	
▲ Kuwait Finance House	KFH.KW	24.8	2.70	2.66%	1.35	0.820	0.009	15,151.2	0.816	0.667	18.7%	28,579,368	23,389,639	15.2%	10.9%	
▲ Boubayan Bank	BOUK.KW	31.5	3.36	1.39%	1.03	0.720	0.007	3,175.8	0.732	0.525	34.8%	3,137,871	2,250,081	13.7%	10.7%	
= Warba Bank	WARB.KW	29.4	1.65	0.00%	1.00	0.301	0.000	1,354.0	0.302	0.176	69.0%	18,445,309	5,560,127	104.5%	5.6%	
Banks		18.6	1.65	2.69%				33,500.5			21.8%	99,850,718	50,373,267		11.2%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
== Kuwait Insurance Co.	KINS.KW	9.5	0.63	6.67%	0.08	0.570	0.000	105.3	0.650	0.490	(3.4%)	1,744	994		8.0%	6.6%
▼ Gulf Insurance Group	GINS.KW	14.1	1.02	2.56%	0.09	0.895	(0.047)	254.0	1.478	0.844	(20.8%)	158	148		0.1%	7.2%
= Ahleiah Insurance Co.	AINS.KW	8.6	1.16	1.62%	0.14	0.849	0.000	200.4	0.937	0.673	3.3%	0	0		2.8%	13.5%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.3	0.81	6.68%	0.42	0.174	0.005	42.6	0.197	0.133	6.1%	21,000	3,613		20.9%	8.7%
= Kuwait Reinsurance Co.	KWRE.KW	7.2	1.22	2.45%	0.11	0.405	0.000	125.9	0.462	0.305	19.8%	420	170		1.8%	17.1%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.30	0.00%	0.45	0.207	(0.002)	22.1	0.274	0.130	24.7%	18,134	3,768		86.7%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	31.0	2.50	0.00%	0.54	0.110	(0.001)	12.1	0.179	0.033	108.3%	4,394,430	481,002		834.5%	8.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.1%
Insurance		9.3	1.09	4.61%				790.9			(4.1%)	4,435,886	489,695			9.9%
▲ Sokouk Holding Co.	SHCK.KW	11.1	1.30	0.00%	1.13	0.084	0.001	48.1	0.093	0.043	66.1%	1,646,442	137,608		209.4%	11.7%
▲ Kuwait Real Estate Co.	KREK.KW	3.4	0.22	0.00%	0.97	0.397	0.001	42.3	0.449	0.212	55.1%	8,613,631	3,417,043		2054.5%	6.5%
▲ United Real Estate Co.	UREK.KW	71.1	1.65	0.00%	0.58	0.233	0.006	333.3	0.290	0.101	104.4%	3,766,299	867,185		49.5%	2.3%
▲ National Real Estate Co.	NREK.KW	NM	0.59	0.00%	1.22	0.077	0.000	169.1	0.094	0.068	16.7%	746,924	57,905		53.7%	NM
▼ Salhia Real Estate Co.	SREK.KW	29.5	1.41	3.57%	0.37	0.405	(0.004)	252.4	0.435	0.379	6.6%	1,703,127	692,316		55.1%	4.8%
▼ Tamdeen Real Estate Co.	TAMK.KW	9.1	0.62	3.82%	0.19	0.435	(0.005)	174.7	0.449	0.323	17.6%	32,502	13,719		2.9%	6.8%
= Ajial Real Estate Entertainment Co.	AREC.KW	10.3	0.47	6.36%	0.43	0.313	0.000	65.5	0.324	0.233	15.5%	21,546	6,667		10.2%	4.6%
▼ Arab Real Estate Co.	ARAB.KW	NM	1.62	1.37%	1.19	0.180	(0.001)	69.5	0.315	0.060	167.0%	7,444,814	1,342,063		698.1%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	11.0	0.85	0.00%	0.69	0.088	0.000	30.7	0.102	0.063	6.2%	610,417	53,452		155.4%	7.8%
▲ Mabanee Co.	MABK.KW	18.9	2.20	1.31%	1.00	1.068	0.018	1,579.4	1.185	0.719	48.6%	1,261,720	1,334,575		19.4%	11.6%
▲ Injazzat Real Estate Development Co.	INJA.KW	24.1	0.98	2.81%	0.30	0.174	0.004	58.9	0.235	0.093	72.3%	37,431	6,442		37.5%	4.1%
▲ The Commercial Real Estate Co.	TIJK.KW	27.0	1.35	1.34%	0.66	0.213	0.001	403.8	0.233	0.141	48.2%	3,758,812	799,357		40.4%	5.0%
▲ Sanam Real Estate Co.	SANK.KW	27.0	1.97	0.00%	0.47	0.216	0.004	47.6	0.236	0.127	98.2%	7,540,296	1,623,683		324.3%	7.3%
▼ A'ayan Real Estate Co.	AYRE.KW	17.0	0.88	3.73%	0.69	0.134	(0.003)	55.7	0.157	0.080	48.2%	7,387,885	995,963		221.9%	5.2%
▼ Aqar Real Estate Investment Co.	AQAR.KW	13.1	0.73	3.00%	0.07	0.100	(0.002)	23.2	0.114	0.068	34.8%	975,189	97,202		173.3%	5.6%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	5.8	2.35	0.00%	0.41	0.064	(0.000)	12.0	0.086	0.030	79.4%	712,512	45,362		237.1%	40.2%
▼ MAZAYA Holding Co.	MAZA.KW	49.9	0.91	0.00%	1.05	0.078	0.001	42.0	0.096	0.053	5.1%	1,497,525	117,041		172.6%	1.8%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	16.6	0.89	4.97%	0.54	0.101	0.002	37.3	0.112	0.059	51.0%	3,307,117	335,519		124.6%	5.3%
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	64.1	2.09	1.88%	0.22	0.320	0.001	99.6	0.382	0.092	185.7%	3,893,875	1,255,165		189.3%	3.3%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.48	0.00%	0.46	0.121	0.002	35.3	0.187	0.073	57.1%	14,730,033	1,784,012		497.3%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	10.0	2.28	0.00%	0.71	0.254	0.001	81.8	0.255	0.119	109.9%	107,050	27,057		101.4%	22.8%
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	21.9	1.28	2.94%	1.12	0.102	(0.001)	61.0	0.216	0.074	27.6%	6,989,105	713,140		1152.8%	5.8%
▼ MENA Real Estate Co. *	MENK.KW	NM	1.26	0.00%	0.88	0.118	(0.002)	22.4	0.159	0.101	(22.4%)	1,124,098	132,135		549.6%	1.4%
▲ Real Estate Trade Centers Co.	MARA.KW	13.4	2.70	0.00%	0.46	0.376	0.010	52.2	2.660	0.050	503.5%	7,049,980	2,634,036		392.9%	20.1%
= Mashaer Holding Co.	MASHAER.KW	12.5	1.14	0.00%	0.54	0.114	0.000	18.3	0.132	0.070	46.9%	2,410,372	273,778		322.4%	9.2%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0		517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	4.8	1.56	0.00%	0.10	0.176	(0.001)	11.6	0.338	0.159	(5.1%)	675,962	118,725		432.9%	32.7%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	11.2	1.33	0.00%	0.03	0.185	(0.009)	27.1	0.369	0.090	71.3%	16,000	2,980		35.8%	11.9%
▲ Osos Holding Group Co.	OSOS.KW	5.8	1.17	0.00%	0.34	0.195	0.003	21.3	0.249	0.110	56.0%	56,050	10,963		47.5%	20.2%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.09	1.228	0.001	29.0	1.311	1.067	9.1%	25,558	31,366		37.0%	NA
Real Estate		13.2	1.28	2.94%				3,910.4			49.1%	88,142,272	18,926,457			4.9%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Kuwait Investment Co.	KINV.KW	6.7	0.98	5.30%	0.97	0.244	(0.001)	134.5	0.256	0.156	41.0%	3,394,257	829,058	126.4%	14.7%
= Commercial Facilities Co.	FACI.KW	10.4	0.85	6.86%	0.52	0.275	0.000	139.7	0.289	0.230	12.7%	204,340	56,158	15.0%	8.2%
▼ Int'l Financial Advisors Co.	IFIN.KW	18.6	1.99	0.00%	1.24	0.468	(0.001)	253.9	0.516	0.331	23.2%	1,429,834	670,673	356.5%	10.7%
▲ National Investment Co.	NINV.KW	10.5	1.03	7.35%	1.33	0.299	0.001	238.3	0.346	0.220	17.7%	2,209,108	659,294	86.4%	9.8%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	25.9	0.66	0.00%	0.80	0.086	(0.000)	428.2	0.105	0.083	(9.9%)	4,113,993	352,748	41.0%	2.5%
▼ Coast Invest. & Development Co.	COAS.KW	41.8	0.65	0.00%	1.23	0.069	(0.000)	32.0	0.084	0.055	(5.1%)	866,090	59,403	93.8%	1.5%
▲ The Securities House Co.	SECH.KW	28.6	0.82	0.00%	1.19	0.083	0.001	33.2	0.100	0.060	14.6%	3,186,709	265,034	278.3%	2.9%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.5	1.49	0.83%	1.04	0.352	(0.001)	319.4	0.400	0.226	32.8%	1,916,050	674,748	313.1%	9.6%
▼ Kuwait Financial Centre	MARKZ.KW	7.9	0.75	4.17%	0.80	0.167	(0.001)	84.3	0.179	0.126	10.6%	1,852,844	309,188	72.3%	9.5%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	10.8	1.22	0.00%	0.57	0.146	0.003	32.1	0.337	0.104	(45.5%)	331,755	48,334	259.5%	11.4%
= First Investment Co.	OLAK.KW	4.3	1.25	0.00%	1.14	0.136	0.000	60.7	0.168	0.031	191.2%	11,609,537	1,606,347	1114.4%	28.7%
▼ Gulf Investment House	GIHK.KW	57.2	4.31	0.00%	0.90	0.517	(0.003)	210.2	0.870	0.488	(17.0%)	79,796	41,374	30.0%	7.5%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	7.3	1.21	3.52%	1.27	0.213	(0.001)	141.4	0.221	0.138	35.7%	2,541,366	540,646	201.6%	16.7%
▼ Bayan Investment Co.	BAYK.KW	22.0	1.34	0.00%	0.74	0.079	(0.001)	18.7	0.097	0.047	27.9%	2,048,922	165,413	146.9%	6.1%
▼ Osoul Investment Co.	OSUL.KW	20.6	2.54	3.62%	0.45	0.276	(0.013)	34.9	0.384	0.106	100.0%	34,822	9,872	120.4%	12.4%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.24	0.00%	0.33	0.146	0.000	35.8	0.225	0.135	14.1%	235,398	34,599	69.3%	0.2%
= Kamco Investment Co.	KAMC.KW	8.7	1.12	2.23%	0.63	0.224	0.000	76.7	0.226	0.098	82.1%	7,297,863	1,626,297	155.9%	12.8%
▼ National International Holding Co.	NIHK.KW	12.5	0.79	0.00%	0.79	0.141	(0.002)	35.1	0.368	0.116	(59.4%)	696,223	97,919	384.4%	6.3%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.19	0.00%	0.66	0.313	0.002	70.0	0.403	0.198	31.0%	258,127	81,218	160.2%	NM
= Al Madar Finance & Investment Co.	MADR.KW	NM	1.04	0.00%	0.32	0.112	0.000	23.2	0.185	0.083	0.0%	422,290	46,980	233.5%	NM
▼ Al-Deera Holding	DEER.KW	11.3	1.30	0.96%	0.86	0.520	(0.009)	53.7	0.872	0.267	37.2%	1,894,276	989,756	389.4%	11.5%
▲ Al-Safat Investment Co.	ALSAFAT.KW	15.5	2.30	1.88%	2.02	0.260	0.001	82.6	0.312	0.090	134.2%	319,806	83,389	608.1%	14.9%
▲ Ektitab Holding Co.	EKTT.KW	NM	11.63	0.00%	1.00	0.042	0.000	13.2	0.050	0.012	174.8%	37,955,742	1,599,380	1455.8%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	6.6	1.46	7.37%	1.22	0.469	0.009	239.4	0.504	0.264	62.3%	1,428,246	637,244	74.7%	22.2%
▲ Tamdeen Investment Co.	TAMI.KW	14.2	0.63	4.20%	0.34	1.155	0.105	231.0	1.250	0.650	18.5%	549	634	1.0%	4.5%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	1.98	0.00%	0.46	0.145	(0.008)	25.6	0.500	0.042	146.2%	830,300	124,459	250.2%	0.9%
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.61	0.00%	0.66	0.051	0.002	41.4	0.062	0.029	21.2%	6,800,895	343,139	164.9%	NM
▲ Rasiyat Holding Co.	RASIYAT.KW	60.6	4.93	0.00%	NA	0.412	0.004	61.8	0.445	0.333	8.4%	1,438,744	592,760	199.9%	8.1%
▲ Alimtiqaz Investment Group	ALIMK.KW	NM	0.63	0.00%	1.03	0.061	0.000	69.4	0.080	0.030	(1.8%)	3,719,866	228,855	267.7%	NM
▲ Manazel Holding Co.	MANK.KW	14.3	1.83	0.00%	1.35	0.063	0.001	27.0	0.074	0.030	70.7%	4,945,649	310,782	640.1%	12.8%
▲ National Industries Group	NIND.KW	10.9	1.33	3.28%	1.42	0.305	0.001	771.8	0.305	0.213	29.1%	7,938,548	2,413,875	67.6%	12.3%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	7.28	0.00%	0.55	0.766	(0.001)	23.0	0.967	0.222	207.6%	171,564	130,072	671.2%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	1.08	0.00%	0.82	0.081	0.003	49.3	0.102	0.041	79.6%	17,231,503	1,395,337	288.9%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	4.73	0.00%	0.21	0.143	(0.004)	23.6	0.485	0.039	217.8%	270,829	38,471	118.4%	NM
▼ Valmore Holding	VALMORE.KW	6.2	1.95	5.35%	0.20	0.202	(0.005)	239.0	0.250	0.180	(16.2%)	458,889	93,501	18.8%	31.3%
▼ GFH Financial Group	GFH.KW	17.4	2.22	2.50%	0.95	0.184	(0.003)	705.2	0.194	0.079	87.8%	43,562,135	8,123,434	162.2%	12.8%
▲ Inovest	INOV.KW	NM	0.82	0.00%	0.88	0.111	0.001	34.1	0.144	0.081	(5.9%)	13,975,189	1,569,418	656.5%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	30.9	0.90	2.91%	0.08	0.103	0.003	20.1	0.126	0.060	56.8%	1,137,721	116,196	165.6%	2.9%
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.1	0.97	2.52%	0.56	0.119	0.000	31.4	0.133	0.061	71.2%	450,055	53,189	129.0%	5.3%
▼ Boursa Kuwait Securities Co	BOURSA.KW	28.0	10.11	2.20%	0.93	3.735	(0.040)	749.9	4.304	2.115	62.4%	561,957	2,109,175	27.4%	36.2%
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	15.7	2.40	8.03%	0.62	0.417	(0.002)	125.1	0.467	0.338	1.2%	1,474,088	613,539	124.4%	15.3%
Financial Services		14.9	1.25	3.52%				6,019.7			26.2%	191,295,875	29,741,911		8.5%

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Tuesday, December 9, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Automated Systems Co.	ASCK.KW	NM	1.25	0.00%	0.28	0.143	0.005	14.3	0.282	0.132	0.0%	2,750,108	392,678	307.4%	NM
Technology		NM	1.25	0.00%				14.3			0.0%	2,750,108	392,678		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.4	1.25	4.52%	0.57	0.155	0.000	170.5	0.174	0.137	2.6%	1,475,626	229,345	35.3%	10.1%
Utilities		12.4	1.25	4.52%				170.5			2.6%	1,475,626	229,345		10.1%

Boursa Kuwait	15.41	1.34	2.4%		54,007.0		22.37%	538,507,730	131,825,734		9.6%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	0.870	1142.9%
Equipment Holding Co.	0.540	583.5%
Real Estate Trade Centers Co.	0.376	503.5%
Gulf Franchising Co.	0.365	339.8%
ACICO Industries Co.	0.339	313.9%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.102	6,895,452,167
GFH Financial Group	0.184	6,215,070,014
First Investment Co.	0.136	4,970,202,155
Warba Bank	0.301	4,701,060,589
Ekttitab Holding Co.	0.042	4,638,684,290

YTD Top % Losers	Close (KWD)	Percent Change
Contracting & Marine Services Co.	0.000	0.0%
National International Holding Co.	0.141	(59.4%)
Kuwait & M.E. Financial Inv. Co.	0.146	(45.5%)
Agility (PWC Logistics)	0.149	(39.7%)
IFA Hotels & Resorts Co.	1.064	(27.0%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.820	2,178,819,109
Oula Fuel Marketing Co.	0.294	1,707,761,312
National Bank of Kuwait	1.040	1,219,350,485
Warba Bank	0.301	1,061,387,370
Kuwait Business Town Real Estate Co.	0.102	963,060,864

* Different Fiscal Year Company

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