December 8, 2024

65

MTD

% Chg

0.4%

1.2%

0.7%

0.4%

0.4%

DTD

% Chg

(0.2%)

(0.2%)

(0.1%)

(0.2%)

(0.2%)

31

YTD % Chg

4.2%

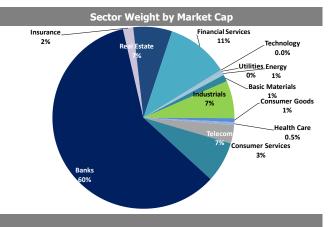
19.7%

19.4%

6.7%

6.0%

## **Boursa Kuwait Daily Report**



## **Market Capitalization - Sector Returns**

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	42,919.5	•	(0.2%)	0.4%	6.0%
Energy	229.7	•	(1.3%)	(2.1%)	20.0%
Basic Materials	532.4	•	(4.9%)	0.2%	25.6%
Industrials	2,846.9		0.0%	0.8%	(7.8%)
Consumer Staples	305.6	•	(0.2%)	3.9%	53.4%
Health Care	224.5	-	0.0%	0.0%	(3.3%)
Consumer Discretionary	1,396.8	•	(0.2%)	(2.0%)	28.6%
Telecommunications	3,092.9	•	(0.3%)	0.6%	(8.3%)
Banks	25,582.1	•	(0.1%)	0.4%	4.5%
Insurance	788.8	•	(0.2%)	(0.4%)	(13.7%)
Real Estate	2,954.4	•	(0.4%)	0.2%	14.4%
Financial Services	4,775.0		0.3%	1.5%	28.1%
Technology	14.4	•	(2.0%)	(4.0%)	81.1%
Utilities	176.0	•	(1.8%)	(2.4%)	(7.5%)

47

DTD

Chg

(16.3)

(10.3)

(5.7)

(13.5)

(77.4)

## Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,567.8	19.1	11.3%
2- National Bank of Kuwait	7,318.9	12.5	14.7%
3- Boubyan Bank	2,293.6	24.7	10.5%
4- Zain	2,016.4	12.0	14.7%
5- Gulf Bank	1,232.0	21.4	7.1%
6- Mabanee Co.	1,123.1	16.9	10.2%
7- Commercial Bank of Kuwait	1,087.9	10.8	14.9%
8- Agility (PWC Logistics)	676.4	11.1	6.2%
9- Burgan Bank	669.6	14.3	5.4%
10- Ahli Bank of Kuwait	668.2	13.0	8.4%
Total	28,654	15.60	11.5%

Total 28,654
\*: ROE is calculated based on TTM 9M-2024 net profit & shareholders' equity as of 30-September-24

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & M.E. Financial Inv. Co.	0.159	0.029	22.3%
Dalqan Real Estate Co.	0.221	0.038	20.8%
Tamdeen Investment Co.	0.800	0.125	18.5%
First Investment Co.	0.054	0.003	6.7%
Kuwait Co. For Process Plant Const. & Cont.	0.328	0.020	6.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.163	(0.272)	(19.0%)
Arkan Al-Kuwait Real Estate Co.	0.104	(0.005)	(4.6%)
National International Holding Co.	0.356	(0.017)	(4.6%)
Real Estate Trade Centers Co.	0.070	(0.003)	(4.0%)
Agar Boal Estato Investment Co	0.074	(0.002)	(2 50%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.054	6.7%	40,661,966
National Cleaning Co.	0.067	3.4%	18,841,391
Kuwait & Gulf Link Transport Co.	0.067	2.8%	18,265,986
Asiya Capital Investment Co.	0.044	2.4%	15,253,043
Alimtiaz Investment Group	0.072	5.4%	14,042,111
Source: Boursa Kuwait, Kamco Invest Research			

Index Performance relative to Volume

Closing

Value

7,792.10

6,570.95

6,652.80

7,275.70

42,919.49

Market Breadth

Benchmark Return

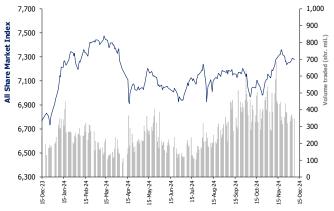
Premier Market Index

All Share Market Index

Market Cap (KWD Mn)

Main Market Index

Main 50 Index



Market Trading Data and Volatility											
Trading Indicators	Today's	DTD	DTD	Average Daily							
	Value	Chg	% Chg	YTD 2024	YTD 2023						
Volume (Shrs Mn)	347.2	(1.1)	(0.3%)	273.7	161.8						
Value Traded (KWD Mn)	52.4	(6.39)	(10.9%)	59.9	42.3						
No. of Trades	15,241	(2.141)	(12.3%)	15,790	9,861						

Today's Most Active by Value	Close	Percent	Value
roday s most Active by value	(KWD)	Change	(KWD)
Kuwait Finance House	0.737	(0.1%)	3,705,996
National Bank of Kuwait	0.879	(0.3%)	3,003,586
Gulf Bank	0.324	(0.3%)	2,466,359
Agility (PWC Logistics)	0.265	(0.7%)	2,194,913
First Investment Co.	0.054	6.7%	2,185,083

#### Sunday, December 8, 2024 Boursa Kuwait - Premier Market Closing Price Market Capitalization Valuation Multiples YTD-24 Trading Indicators YTD-24 DTD Weiaht in Weiaht in D-T-D Volume Value Premier Market Stocks KWD KWD Mn Boursa P/E (X) P/BV (X) Yield Beta ROE Price Chg. Premier Return (Mn Shrs) (KWD Mn) Return (KWD) Index Kuwait 0.879 (0.3%)21.0% 17.1% 12.5 1.84 4.0% 1.21 14.7% 1,077.77 959.48 V National Bank of Kuwait (0.003)7,319 3.2% ▼ Gulf Bank 0.324 (0.001)(0.3%)1,232 3.5% 2.9% 21.4 1.51 3.7% 1.08 7.1% 21.1% 2,100.18 608.42 Ahli Bank 0.268 0.000 0.0% 668 1.9% 1.6% 13.0 1.09 3.3% 0.64 8.4% 20.8% 418.47 116.10 = Kuwait International Bank 0.192 0.001 0.5% 327 0.9% 0.8% 11.5 0.93 2.4% 1.00 8.1% 31.8% 1,569.18 274.59 **Burgan Bank** 0.185 0.003 1.6% 670 1.9% 1.6% 14.3 0.77 3.2% 1.06 5.4% 12.9% 702.78 132.35 ▼ **Kuwait Finance House** 0.737 (0.001)(0.1%)11,568 33.1% 27.0% 19.1 2.15 2.7% 1.39 11.3% 8.7% 2,552.36 1,894.59 0.546 0.0% 5.3% = **Boubyan Bank** 0.000 2,294 6.6% 24.7 2.58 1.5% 1.04 10.5% (3.5%) 731.62 416.21 Kuwait Investment Co. 0.177 0.000 0.0% 93 0.3% 0.2% 7.8 0.76 5.6% 0.94 9.7% 39.4% 741.61 132.72 = National Investments Co 0.255 (0.001)(0.4%)203 0.6% 0.5% 17.2 1.07 5.9% 1.32 6.2% 6.7% 749.42 195.40 ▼ 0.097 0.78 V Kuwait Projects Co. (Holding) (0.000)(0.4%)484 1.4% 1.1% 15.7 0.77 0.0% 4.9% (7.8%) 1,896.60 213.15 0.237 0.6% 0.5% 15.1 1.23 1.02 8.2% 415.97 Arzan Financial Group for Financing & In (0.004)(1.7%)205 0.8% 21.6% 1,989.93 V Aayan Leasing and Investment 0.153 0.7% 102 0.3% 0.2% 9.4 1.00 4.9% 1.29 10.6% (12.1%)151.40 0.001 915.12 Al Imtiaz Investment Group 0.072 0.004 5.4% 76 0.2% 0.2% NM 0.53 0.0% 1.03 NM 27.4% 690.12 38.86 0.245 0.001 0.4% 246 0.7% 0.6% 19.8 1.45 1.1% 0.96 7.3% 1,532.00 354.90 Kuwait Real Estate Co. 25.9% Salhia Real Estate Co. 0.420 0.000 0.0% 249 0.7% 0.6% 21.4 1.38 3.4% 0.36 6.4% 7.5% 204.22 89.27 = ▼ Mabanee Co. 0.805 (0.006)(0.7%)1.123 3.2% 2.6% 16.9 1.73 1.7% 1.04 10.2% 1.2% 309.64 253.28 The Commercial Real Estate Co. 0.159 299 0.7% 16.0 2.4% 0.63 62.0% 958.09 V (0.005)(3.0%)0.9% 1.01 6.3% 129.67 National Industries Group (Holding) 0.246 (0.001)(0.4%) 1.7% 1.4% 12.5 1.12 2.0% 1.41 9.0% 26.6% 1,164.16 266.44 ▼ 593 V **Gulf Cable and Electrical Industries** 1.589 (0.019)(1.2%)331 0.9% 0.8% 16.9 1.30 4.1% 1.01 7.7% 21.3% 85.66 129.35 17.9 2.00 3.7% Heavy Engineering Industries and Shipb 0.816 (0.008)(1.0%)147 0.4% 0.3% 0.70 11.2% (0.5%) 101.02 84.21 0.702 375 0.9% 20.5 1.52 8.5% 0.73 7.4% 217.51 Boubyan Petrochemical Co. 0.001 0.1% 1.1% 20.0% 137.47 0.265 (0.002)(0.7%) 676 1.9% 1.6% 11.1 0.69 7.2% 1.59 6.2% 2,076.75 713.56 V Agility Public Warehousing Co. (47.9%) Mobile Telecommunications Co. 0.466 0.000 0.0% 2,016 5.8% 4.7% 12.0 1.76 7.5% 1.25 14.7% (8.1%) 764.07 365.92 = 0.8% 8.6 3.14 13.5% 0.50 34.96 ▼ Human Soft Holding Co. 2.590 (0.005)(0.2%)349 1.0% 36.6% (19.6%) 100.69 **ALAFCO Aviation Lease and Finance Co** 0.550 0.014 2.6% 468 1.1% 24.6 2.01 0.0% 0.81 8.1% 205.6% 103.87 24.80 1.3% ▼ Jazeera Airways Co. 1.084 (0.005)(0.5%)238 0.7% 0.6% 33.0 6.06 2.6% 0.71 18.3% (22.0%)113.05 115.95 V **GFH Financial Group BSC** 0.099 (0.002)(2.0%)345 1.0% 0.8% 10.1 1.13 4.6% 0.96 11.2% 29.6% 2,082.84 198.37 0.5% 1.2% 1.0% 20.6 1.24 0.98 6.0% 204.45 Warba Bank 0.191 0.001 417 1.5% 8.8% 1,089.25 Kuwait Telecommunication Co. 0.553 (0.005)552 1.6% 1.3% 16.7 2.36 6.3% 0.65 14.1% (1.8%) 146.62 81.61 (0.9%)V Mezzan Holding Co. 0.910 283 0.8% 0.7% 19.5 2.42 2.2% 0.47 12.4% 104.28 (0.002)(0.2%)58.3% 79.03 Integrated holding Co. 0.498 0.3% 23.3 0.000 0.0% 126 0.4% 2.04 4.0% 0.52 8.8% (2.4%)163.55 86.13 \_ Boursa Kuwait Securities Co. 2.144 0.006 0.3% 430 1.2% 1.0% 24.4 6.75 3.5% 0.90 27.6% 24.4% 44.90 92.03 ▼ Ali Alghanim Sons Automotive Co. 1.047 (0.002)(0.2%)287 0.8% 0.7% 9.9 3.53 6.6% 0.48 35.7% (0.9%) 120.27 131.40 0.419 0.000 0.0% 0.4% 0.3% 15.3 2.31 3.2% 15.1% 127.15 60.04 = Beyout Investment Group Holding Co. 126 NA NA Subtotal- Premier Market Stocks 7,792.10 (16.27)34,918 100% 81% 16.7 1.48 3.75% 10.8% 4.2% 27,679.03 9,247.85 35,557.09 **Rest of the Market** 8,002 19% 10.6 0.92 2.27% 6.0% 4,580.50

Source: Kamco Invest Research

## Investment Strategy & Research

		V	aluation M	ultiples		Price (I	KWD)					Daily Tradin	g Data	YTD-24	
Company	Reuters	Trailing	Trailing	Dividend			DTD		52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return <sup>#</sup>	(Shrs.)	(KWD)	Turnover	RO
Senergy Holding Co.	SENE.KW	NM	1.35	0.00%	1.00	0.061	(0.001)	12.2	0.065	0.028	99.7%	2,087,636	127,507	154.6%	NN
Independent Petroleum Group	IPGK.KW	9.8	0.79	6.25%	0.26	0.460	(0.010)	83.2	0.525	0.399	9.5%	500	230	1.8%	8.1%
<ul> <li>National Petroleum Services Co.</li> </ul>	NAPS.KW	8.2	1.95	6.47%	0.18	0.899	0.000	87.2	1.086	0.718	12.0%	0	0	2.2%	23.8%
<ul> <li>The Energy House Co.</li> </ul>	ENER.KW	NM	2.39	0.00%	0.69	0.140	(0.005)	6.3	0.254	0.054	122.2%	791,150	111,505	633.7%	NM
Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	46.8	0.53	0.00%	0.20	0.161	(0.003)	40.8	0.166	0.089	81.1%	660,230	106,969	144.7%	1.1%
Energy		9.8	1.35	6.36%				229.7			20.0%	3,539,516	346,211		7.6%
<ul> <li>Kuwait Foundry Co.</li> </ul>	KFDC.KW	6.4	2.23	36.72%	0.49	0.610	(0.012)	39.7	0.750	0.400	47.7%	15,669	9,576	22.5%	34.7%
<ul> <li>Boubyan Petrochemicals Co.*</li> </ul>	BPCC.KW	20.5	1.52	8.50%	0.73	0.702	0.001	375.4	0.713	0.560	20.0%	539,794	379,340	40.7%	7.4%
<ul> <li>Al Kout for Industrial Projects Co.</li> </ul>	ALKK.KW	13.0	3.12	4.30%	0.11	1.163	(0.272)	117.3	2.850	0.750	44.5%	7,666	8,643	0.1%	24.0%
Basic Materials		13.0	2.23	8.50%				532.4			25.6%	563,129	397,559		11.1%
<ul> <li>Specialities Group Holding Co.</li> </ul>	SPEC.KW	15.7	0.76	3.62%	0.68	0.132	(0.001)	24.7	0.189	0.092	41.5%	519,963	68,150	228.8%	4.8%
<ul> <li>Kuwait Cement Co.</li> </ul>	KCEM.KW	37.9	0.67	0.00%	0.61	0.192	(0.002)	136.9	0.222	0.130	43.3%	630,450	121,265	41.8%	1.8%
<ul> <li>Gulf Cable &amp; Electrical Ind. Co.</li> </ul>	CABL.KW	16.9	1.30	4.05%	1.01	1.589	(0.019)	330.8	1.850	1.176	21.3%	212,417	341,037	41.1%	7.7%
<ul> <li>Heavy Eng'g Ind. &amp; Shipbuilding Co.</li> </ul>	SHIP.KW	17.9	2.00	3.68%	0.70	0.816	(0.008)	147.1	0.975	0.729	(0.5%)	446,043	367,429	56.0%	11.2%
<ul> <li>Kuwait Portland Cement Co.</li> </ul>	PCEM.KW	15.0	1.06	8.83%	0.45	0.793	(0.007)	79.5	0.928	0.792	(5.6%)	15,230	12,115	5.9%	7.0%
<ul> <li>Shuaiba Industrial Co.</li> </ul>	PAPE.KW	16.9	1.12	6.10%	0.24	0.210	0.004	20.8	0.230	0.152	32.9%	4,533	927	32.8%	6.7%
<ul> <li>Metal &amp; Recycling Co.</li> </ul>	MRCK.KW	NM	0.83	0.00%	0.20	0.071	(0.001)	6.4	0.144	0.068	(14.5%)	46,947	3,302	22.7%	0.6%
<ul> <li>ACICO Industries Co.</li> </ul>	ACIC.KW	8.7	1.14	0.00%	0.55	0.095	(0.000)	31.5	0.101	0.052	19.7%	8,917,948	859,879	230.9%	13.1%
<ul> <li>National Industries Co.</li> </ul>	NIBM.KW	11.5	0.72	5.70%	0.19	0.175	(0.001)	62.9	0.189	0.154	11.5%	18,966	3,206	3.1%	6.2%
<ul> <li>Equipment Holding Co.</li> </ul>	EQUI.KW	NM	2.35	0.00%	0.98	0.081	0.000	6.5	0.090	0.025	181.6%	1,434,686	114,775	727.7%	NM
<ul> <li>National Co. for Consumer Industries</li> </ul>	NCCI.KW	25.7	1.08	0.00%	0.23	0.107	(0.001)	32.1	0.134	0.102	0.9%	4,937,639	528,667	253.2%	4.2%
<ul> <li>Agility (PWC Logistics)</li> </ul>	AGLT.KW	11.1	0.69	7.18%	1.59	0.265	(0.002)	676.4	0.489	0.209	(47.9%)	8,249,674	2,194,913	81.4%	6.2%
<ul> <li>National Cleaning Co.</li> </ul>	CLEA.KW	8.2	0.52	0.00%	0.75	0.067	0.002	15.4	0.065	0.030	70.8%	18,841,391	1,246,845	98.4%	6.3%
Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.82	0.00%	0.77	0.067	0.002	18.4	0.070	0.039	27.2%	18,265,986	1,224,869	95.4%	NM
Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	20.1	1.31	4.47%	0.48	0.328	0.020	42.7	0.389	0.213	53.7%	104,023	33,126	24.6%	6.5%
<ul> <li>Humansoft Holding Co.</li> </ul>	HUMN.KW	8.6	3.14	13.46%	0.50	2.590	(0.005)	349.0	3.428	2.459	(19.6%)	274,346	708,835	25.9%	36.6%
<ul> <li>Gulf Franchising Co.</li> </ul>	GFCI.KW	NM	2.55	0.00%	NA	0.086	0.000	3.4	0.143	0.045	51.3%	0	0	7.2%	NM
<ul> <li>Combined Group Contracting Co.</li> </ul>	CGCK.KW	11.0	1.90	4.67%	0.68	0.640	(0.005)	109.5	0.783	0.410	41.6%	209,377	133,204	93.0%	17.2%
<ul> <li>United Projects Group</li> </ul>	UPAC.KW	NM	0.54	0.00%	0.20	0.152	(0.001)	57.4	0.248	0.112	(15.1%)	2,740	416	5.0%	NM
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	24.6	2.01	0.00%	0.81	0.550	0.014	467.6	2.266	0.455	205.6%	89,330	48,273	12.2%	8.1%
<ul> <li>Mubarrad Holding Co.</li> </ul>	MBRD.KW	7.3	0.78	5.34%	0.87	0.094	0.001	15.3	0.105	0.079	14.4%	110,537	10,316	76.7%	10.6%
<ul> <li>Integrated holding Co.</li> </ul>	INTEGRATED.KW	23.3	2.04	4.02%	0.52	0.498	0.000	126.0	0.596	0.471	(2.4%)	380,244	190,961	64.6%	8.8%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	26.1	0.57	5.86%	0.14	0.085	0.000	30.7	0.100	0.081	(10.9%)	9,021	763	0.5%	2.2%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	8.4	1.04	5.90%	0.07	0.373	0.001	56.0	0.420	0.314	15.1%	59,547	22,083	25.6%	12.4%
Industrials		15.7	1.07	5.52%				2,846.9			(7.8%)	63,781,038	8,235,355		7.1%

Investment
Strategy &
Research

		V	aluation N	lultiples		Price (ł	(WD)					Daily Tradin	g Data	YTD-24	
Company	Reuters	Trailing	Trailing	Dividend	-	<b>.</b>	DTD	MKT Cap	52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)		Low (KWD)	Return <sup>#</sup>	(Shrs.)	(KWD)	Turnover	R
= Livestock Transport & Trading Co.	CATT.KW	72.3	0.77	0.00%	0.28	0.109	0.000	22.8	0.126		11.2%	550,121	59,932	29.5%	1.1
Mezzan Holding Co.	MEZZ.KW	19.5 <b>45.9</b>	2.42 1.59	2.19% 2.19%	0.47	0.910	(0.002)	282.8 305.6	1.114	0.500	58.3% 53.4%	461,616 <b>1,011,737</b>	421,102	33.6%	12.4 10.1
Consumer Staples = Advanced Technology Co.	ATCK.KW	23.7	0.92	4.65%	0.01	0.430	0.000	64.5	0.481	0.398	(8.3%)		<b>481,034</b>	0.9%	3.9
		23.7 NM	2.03	0.00%	0.01	0.430	0.000	160.0	0.401	0.398	(0.5%)	0	0	3.8%	0.9
<ul> <li>Al-Maidan Clinic For Oral Health Services Co.</li> <li>Health Care</li> </ul>	MIDAN.KW	23.7	2.03 1.47	<b>4.65%</b>	0.00	0.790	0.000	224.5	0.800	0.262	(0.6%)	0	0	5.8%	2.3
		9.4	1.33	5.67%	0.30	1.282	0.000	118.7	1.493	1.011	7.1%	0	0	1.0%	14.3
<ul> <li>Kuwait National Cinema Co.</li> <li>Kuwait Hotels Co.</li> </ul>	KCIN.KW KHOT.KW	10.5	1.33	0.00%	NA	0.158	0.000	8.9	0.228	0.133	(7.6%)	0	0	0.4%	14.3
= Sultan Center Food Products Co.	SCFK.KW	NM	0.89	0.00%	0.54	0.158	0.000	27.1	0.228	0.133	7.8%	0	0	11.9%	15.3
IFA Hotels & Resorts Co.*	IFAH.KW	27.5	11.95	0.00%	0.74	1.481	0.000	339.6	2.024	0.002	131.4%	15,870	23,401	45.4%	43.4
▲ Oula Fuel Marketing Co.	OULA.KW	27.3	1.95	1.36%	0.49	0.369	0.001	149.3	0.420	0.132	167.4%	626,999	229,132	101.6%	7.7
<ul> <li>V Kuwait Resorts Co.</li> </ul>	MUNK.KW	9.7	0.69	1.66%	0.74	0.112	(0.002)	23.5	0.135	0.132	64.8%	2,333,894	263,906	123.4%	7.
Jazeera Airways Co.	JAZK.KW	33.0	6.06	2.58%	0.74	1.084	(0.002)	238.5	1.427	0.005	(22.0%)	302,264	332,510	51.4%	18.3
Soor Fuel Marketing Co.	SOOR.KW	18.6	1.29	2.02%	0.49	0.247	(0.005)	99.9	0.322	0.130	80.3%	218,148	53,965	13.7%	6.9
Future Kid Entertainment and R.E Co.	KIDK.KW	50.1	0.92	6.86%	0.18	0.115	0.001	13.2	0.322	0.130	19.8%	654,442	74,708	659.5%	1.8
<ul> <li>Jiyad Holding Co</li> </ul>	JIYAD.KW	NM	0.92	0.00%	0.74	0.018	0.001	3.3	0.195	0.034	(1.1%)	0	0	482.1%	1.0
Al Eid Food Co.	ALEID.KW	15.0	1.62	2.01%	0.15	0.249	0.000	75.5	0.027	0.014	39.1%	1,202,012	297,937	125.3%	10.8
<ul> <li>Palms Agro Production Co.</li> </ul>	PAPK.KW	54.5	2.23	1.69%	0.36	0.235	0.000	12.3	0.393	0.062	190.1%	2,501	565	72.9%	4.1
<ul> <li>Ali Alghanim Sons Automotive Co.</li> </ul>	ALG.KW	9.9	3.53	6.60%	0.48	1.047	(0.002)	286.9	1.218		(0.9%)	585,366	613,442	72.970 NA	
Consumer Discretionary	ALG.RW	18.6	1.40	2.02%	0.40	1.047	(0.002)	1,397	1.210	1.000	28.6%	5,941,496	1,889,566	INA	7.9
= Zain	ZAIN.KW	12.0	1.76	7.51%	1.25	0.466	0.000	2,016.4	0.534	0.425	(8.1%)	355,711	165,622	17.7%	14.7
<ul> <li>National Mobile Telecom Co.</li> </ul>	OORE.KW	15.4	0.92	13.45%	0.60	1.035	(0.010)	518.7	1.558	0.995	(15.0%)	45,071	46,802	4.8%	6.0
<ul> <li>Kuwait Telecommunication Co.</li> </ul>	STC.KW	16.7	2.36	6.33%	0.65	0.553	(0.005)	552.3	0.621	0.511	(1.8%)	791,929	439,371	14.7%	14.1
<ul> <li>Havat Communications Co.</li> </ul>	HAYK.KW	NM	0.84	0.00%	0.91	0.063	(0.000)	5.5	0.110	0.061	(25.6%)	27,461	1,701	23.5%	1
Telecommunications		15.4	1.34	7.51%			(0.000)	3,092.9	01110	0.001	(8.3%)	1,220,172	653,497	2010 / 0	11.9
National Bank of Kuwait	NBKK.KW	12.5	1.84	3.98%	1.21	0.879	(0.003)	7,318.9	0.956	0.830	3.2%	3,410,941	3,003,586	12.9%	14.7
Gulf Bank	GBKK.KW	21.4	1.51	3.70%	1.08	0.324	(0.001)	1,232.0	0.326	0.242	21.1%	7,576,306	2,466,359	55.2%	7.1
<ul> <li>Commercial Bank of Kuwait</li> </ul>	CBKK.KW	10.8	1.61	6.09%	0.34	0.575	0.000	1,087.9	0.575	0.490	10.6%	203	117	0.4%	14.9
<ul> <li>Ahli Bank of Kuwait</li> </ul>	ABKK.KW	13.0	1.09	3.34%	0.64	0.268	0.000	668.2	0.312	0.202	20.8%	188,719	50,510	16.8%	8.4
Kuwait International Bank	KIBK.KW	11.5	0.93	2.42%	1.00	0.192	0.001	327.0	0.193	0.141	31.8%	3,312,665	633,856	92.1%	8.3
Burgan Bank	BURG.KW	14.3	0.77	3.24%	1.06	0.185	0.003	669.6	0.208	0.158	12.9%	11,205,699	2,069,334	19.4%	5.4
Kuwait Finance House	KFH.KW	19.1	2.15	2.69%	1.39	0.737	(0.001)	11,567.8	0.760	0.637	8.7%	5,020,618	3,705,996	16.3%	11.3
= Boubyan Bank	BOUK.KW	24.7	2.58	1.47%	1.04	0.546	0.000	2,293.6	0.611	0.509	(3.5%)	2,431,979	1,325,197	17.4%	10.5
Warba Bank	WARB.KW	20.6	1.24	1.48%	0.98	0.191	0.001	417.1	0.201	0.166	8.8%	2,250,404	427,445	49.9%	6.0
Banks		14.3	1.51	3.24%				25,582.1			4.5%	35,397,534	13,682,400		11.4

## Investment Strategy & Research

B	Boursa Kuwait Daily Bulletin Sunday, December 8, 2024															
			N N	/aluation N	lultiples		Price (I	KWD)					Daily Tradin	g Data	YTD-24	
	Company	Reuters	Trailing	Trailing	Dividend			DTD	МКТ Сар	52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
	company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.	High (KWD)	Low (KWD)	Return <sup>#</sup>	(Shrs.)	(KWD)	Turnover	ROE
	Kuwait Insurance Co.	KINS.KW	9.1	0.69	6.83%	0.07	0.556	(0.004)	102.7	0.600	0.451	18.3%	17,255	9,503	4.6%	7.6%
=	Gulf Insurance Group	GINS.KW	15.2	1.39	3.14%	0.07	1.175	0.000	333.4	2.000	1.031	(37.5%)	0	0	1.1%	9.1%
•	Ahleiah Insurance Co.	AINS.KW	7.2	1.08	4.00%	0.14	0.737	(0.002)	159.7	0.938	0.566	20.8%	15,005	10,854	5.0%	14.9%
=	Warba Insurance and Reinsurance Co.	WINSRE .KW	4.3	0.95	6.17%	0.39	0.157	0.000	38.4	0.161	0.094	59.0%	29,911	4,647	30.2%	22.1%
=	Kuwait Reinsurance Co.	KWRE.KW	8.0	1.20	1.92%	0.10	0.362	0.000	104.2	0.450	0.300	4.3%	0	0	0.9%	14.9%
•		FTIK.KW	NM	1.80	0.00%	0.42	0.163	(0.003)	17.4	0.474	0.053	181.0%	39,235	6,346	146.8%	0.4%
•	Wethaq Takaful Insurance Co.	WETH.KW	51.4	1.05	0.00%	0.51	0.040	(0.001)	4.4	0.062	0.022	67.5%	839,857	33,950	362.1%	2.0%
	Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.79	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3%
	Insurance		8.0	1.06	5.09%				788.8			(13.7%)	941,263	65,299		11.4%
		SHCK.KW	11.1	0.94	0.00%	1.07	0.054	0.001	30.9	0.058	0.044	4.9%	9,282,814	503,334	132.1%	8.5%
		KREK.KW	19.8	1.45	1.13%	0.96	0.245	0.001	246.0	0.251	0.181	25.9%	3,460,288	843,577	152.6%	7.3%
		UREK.KW	29.6	0.73	0.00%	0.52	0.108	0.001	140.6	0.137	0.043	133.3%	2,190,969	232,813	88.0%	2.5%
		NREK.KW	NM	0.41	0.00%	1.25	0.081	(0.001)	149.8	0.108	0.062	21.9%	1,964,830	158,772	66.3%	NM
	Salhia Real Estate Co.	SREK.KW	21.4	1.38	3.44%	0.36	0.420	0.000	249.3	0.471	0.404	7.5%	622,594	261,327	34.4%	6.4%
		TAMK.KW	10.7	0.56	4.75%	0.19	0.350	(0.001)	140.5	0.410	0.332	(2.5%)	116,238	39,189	1.1%	5.3%
	Ajial Real Estate Entertainment Co.	AREC.KW	9.5	0.40	3.68%	0.46	0.270	0.001	56.5 23.5	0.286	0.235	9.5%	17,500	4,728	4.3%	4.3%
	Arab Real Estate Co.	ARAB.KW	11.0	0.60	4.76%	1.17	0.062	0.000		0.084	0.055	(5.4%)	1,774,896	110,388	191.9%	5.5% 2.7%
		ENMA.KW	29.5	0.81	0.00%	0.69	0.077	0.002	34.9	0.077	0.048	52.4%	12,410,791	956,400	86.5%	
•		MABK.KW	16.9	1.73	1.74%	1.04	0.805	(0.006)	1,123.1	0.897	0.705	1.2%	810,019	652,125	22.2%	10.2%
_		INJA.KW	11.6 16.0	0.58 1.01	4.84%	0.24	0.101 0.159	0.000	34.2 298.5	0.108 0.165	0.079 0.099	16.1% 62.0%	1,550,222	161,492	14.1% 51.0%	5.0% 6.3%
		TIJK.KW		2.10	2.39% 0.00%	0.63	0.159	(0.005) 0.002	298.5	0.165	0.099	49.5%	2,121,354 33,445	339,170 7,204	422.9%	12.8%
		SANK.KW AYRE.KW	16.4 15.6	0.61	5.54%	0.45	0.217	(0.002)	37.5	0.276	0.139	49.5% 25.5%	847,241	7,204	422.9% 95.3%	3.9%
-	Agar Real Estate Investment Co.	AQAR.KW	15.4	0.58	2.69%	0.07	0.090	(0.001)	17.2	0.093	0.009	27.6%	159,000	11,924	46.7%	3.8%
	Kuwait Real Estate Holding Co.	AQAR.KW ALAQ.KW	NM	2.36	0.00%	0.03	0.074	0.003	6.6	0.078	0.033	27.0%	630,677	21,340	40.7% 81.8%	3.8% NM
	MAZAYA Holding Co.	MAZA.KW	NM	0.85	0.00%	1.03	0.075	0.000	40.5	0.083	0.027	14.2%	1,557,776	116,999	97.2%	NM
		TIJA.KW	10.8	0.58	6.13%	0.49	0.065	0.000	24.2	0.070	0.054	12.0%	7,847,369	510,478	27.5%	5.4%
-	Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	64.4	0.75	5.77%	0.22	0.104	(0.005)	26.1	0.127	0.075	31.0%	5,000	520	8.2%	1.2%
	Al-Argan International Real Estate Co.	ARGK.KW	4.3	0.27	0.00%	0.42	0.085	0.005	21.7	0.150	0.060	6.6%	240,000	20,213	91.6%	6.4%
		MUNS.KW	7.5	1.42	0.00%	0.64	0.127	0.001	40.9	0.166	0.116	(17.0%)	1,810,237	230,962	73.3%	18.9%
		KBTK.KW	23.5	1.39	3.98%	1.07	0.122	0.003	72.3	0.144	0.049	65.1%	11,461,301	1,370,123	362.1%	5.9%
•	MENA Real Estate Co. *	MENK.KW	17.1	1.88	0.00%	0.85	0.161	(0.004)	21.9	0.350	0.028	468.9%	1,263,904	204,905	1016.4%	11.0%
	Real Estate Trade Centers Co.	MARA.KW	NM	0.52	0.00%	0.48	0.070	(0.003)	9.6	0.141	0.041	56.2%	1,904,330	134,442	101.0%	NM
•	Mashaer Holding Co.	MASHAER.KW	9.9	0.86	0.00%	0.50	0.078	(0.000)	12.6	0.089	0.056	41.8%	1,273,042	99,704	52.2%	8.7%
•	Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.98	0.00%	0.33	0.043	(0.001)	4.2	0.046	0.023	64.5%	3,647,026	158,466	500.7%	NM
		DALQ.KW	22.5	1.97	2.20%	0.07	0.221	0.038	13.3	0.189	0.112	50.3%	3,807,322	753,426	201.6%	8.7%
		THURY.KW	34.5	0.87	0.00%	NA	0.106	0.004	15.5	0.141	0.083	(18.5%)	243,975	25,736	4.5%	2.5%
=	J J	OSOS.KW	6.6	0.90	3.64%	0.30	0.110	0.000	12.0	0.117	0.067	52.5%	74,054	8,036	11.9%	13.7%
	KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.49%	0.11	1.129	(0.001)	26.6	1.190	1.025	9.3%	23,296	26,149	32.2%	NA
	Real Estate		15.8	0.86	3.66%				2,954.4			14.4%	73,151,510	8,040,761		4.5%

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## Investment Strategy & Research

Boursa Kuwait Daily Bulletin Sunday, December 8, 2024															
		٧	/aluation N	lultiples		Price (I	KWD)					Daily Tradin	g Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
= Kuwait Investment Co.	KINV.KW	7.8	0.76	5.61%	0.94	0.177	0.000	92.8	0.227	0.124	39.4%	614,055	108,165	141.4%	9.7%
<ul> <li>Commercial Facilities Co.</li> </ul>	FACI.KW	9.3	0.76	6.23%	0.51	0.242	0.001	122.9	0.248	0.153	52.2%	23,736	5,729	10.9%	8.1%
<ul> <li>Int'l Financial Advisors Co.</li> </ul>	IFIN.KW	25.4	1.83	0.00%	1.24	0.372	(0.006)	178.6	0.421	0.211	133.4%	2,098,061	784,068	361.9%	7.2%
<ul> <li>National Investment Co.</li> </ul>	NINV.KW	17.2	1.07	5.88%	1.32	0.255	(0.001)	203.2	0.308	0.214	6.7%	1,193,852	304,534	94.0%	6.2%
<ul> <li>Kuwait Projects Co.(Holding)</li> </ul>	KPRO.KW	15.7	0.77	0.00%	0.78	0.097	(0.000)	484.2	0.135	0.093	(7.8%)	2,752,576	266,932	37.9%	4.9%
<ul> <li>Coast Invest. &amp; Development Co.</li> </ul>	COAS.KW	14.4	0.75	6.40%	1.22	0.078	0.002	36.3	0.089	0.057	15.0%	2,016,299	157,093	93.5%	5.2%
<ul> <li>The Securities House Co.</li> </ul>	SECH.KW	NM	0.76	0.00%	1.19	0.075	(0.000)	30.0	0.078	0.048	38.7%	6,403,740	482,034	107.8%	NM
<ul> <li>Arzan Financial Group For Fin. &amp; Invest.</li> </ul>	ARZA.KW	15.1	1.23	0.82%	1.02	0.237	(0.004)	204.8	0.242	0.161	21.6%	4,622,638	1,104,782	230.3%	8.2%
Kuwait Financial Centre	MARKZ.KW	10.0	0.64	4.45%	0.83	0.134	0.004	67.6	0.142	0.097	32.7%	1,433,928	191,787	20.3%	6.4%
Kuwait & M.E. Financial Inv. Co.	KMEF.KW	52.0	1.51	0.00%	0.53	0.159	0.029	35.0	0.130	0.069	96.3%	13,502,841	2,081,194	44.7%	2.9%
<ul> <li>First Investment Co.</li> </ul>	OLAK.KW	7.9	0.90	0.00%	1.11	0.054	0.003	24.1	0.060	0.030	47.4%	40,661,966	2,185,083	228.3%	11.4%
<ul> <li>Gulf Investment House</li> </ul>	GIHK.KW	NM	7.21	0.00%	0.92	0.780	0.000	317.1	0.840	0.309	136.4%	106,220	80,193	21.2%	7.3%
A'ayan Leasing & Investment Co.	AAYA.KW	9.4	1.00	4.90%	1.29	0.153	0.001	101.6	0.191	0.140	(12.1%)	1,527,625	231,999	137.8%	10.6%
Bayan Investment Co.	BAYK.KW	6.6	1.14	0.00%	0.74	0.063	0.000	14.4	0.087	0.037	59.5%	329,174	20,410	218.4%	17.1%
<ul> <li>Osoul Investment Co.</li> </ul>	OSUL.KW	23.4	1.16	9.01%	0.40	0.111	(0.004)	14.0	0.116	0.073	23.3%	4,764,561	529,473	35.0%	5.0%
<ul> <li>Kuwait Finance &amp; Investment Co.</li> </ul>	KFSK.KW	NM	1.10	0.00%	0.36	0.104	(0.002)	32.1	0.118	0.061	55.0%	1,353,342	142,069	130.4%	NM
Kamco Investment Co.	KAMC.KW	7.7	0.70	3.97%	0.59	0.126	0.003	43.1	0.146	0.083	46.5%	2,537,572	316,566	68.9%	9.2%
<ul> <li>National International Holding Co.</li> </ul>	NIHK.KW	37.8	2.12	1.58%	0.74	0.356	(0.017)	83.5	0.498	0.087	251.7%	2,314,413	843,648	418.4%	5.6%
UniCap Investment and Finance	UNICAP.KW	NM	3.70	0.00%	0.60	0.257	0.002	57.5	0.352	0.052	187.5%	991,349	253,174	389.3%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	50.3	0.99	0.00%	0.31	0.107	0.005	22.2	0.122		33.8%	5,289,528	573,523	11.2%	2.0%
= Al-Deera Holding	DEER.KW	10.4	1.26	0.00%	0.86	0.381	0.000	39.3	0.511	0.221	58.8%	0	0	2.4%	12.2%
= Al-Safat Investment Co.	ALSAFAT.KW	37.3	1.42	0.00%	2.06	0.111	0.000	42.5	0.124		16.0%	6,348,105	704,431	349.7%	3.8%
= Ekttitab Holding Co.	EKTT.KW	NM	3.59	0.00%	1.06	0.015	0.000	4.9	0.024		(11.0%)	1,573,852	23,873	82.3%	NM
= NOOR Financial Investment Co.	NOOR.KW	3.7	1.03	2.72%	1.20	0.291	0.000	148.5	0.320	0.200	28.8%	758,546	221,065	32.4%	28.1%
Tamdeen Investment Co.	TAMI.KW	8.8	0.33	3.58%	0.37	0.800	0.125	107.6	1.168	0.282	88.2%	110	84	0.5%	3.8%
<ul> <li>Kuwait Emirates Holding Co.</li> </ul>	EMIRATES.KW	NM	0.84	0.00%	0.52	0.050	(0.001)	8.8	0.059	0.029	47.1%	83,257	4,193	50.4%	NM
▲ Asiya Capital Investment Co.	ASIYA.KW	4.1	0.48	0.00%	0.62	0.044	0.001	35.5	0.050	0.034	0.0%	15,253,043	658,738	72.6%	11.5%
<ul> <li>Rasiyat Holding Co.</li> </ul>	RASIYAT.KW	70.2	4.71	0.00%	NA	0.362	(0.001)	54.3	0.407	0.233	39.8%	1,007,475	363,711	232.5%	6.7%
▲ Alimtiaz Investment Group	ALIMk.KW	NM	0.53	0.00%	1.03	0.072	0.004	76.4	0.076		27.4%	14,042,111	1,003,284	65.1%	NN
<ul> <li>Manazel Holding Co.</li> </ul>	MANK.KW	NM	1.50	0.00%	1.39	0.037	(0.000)	15.9	0.050	0.025	33.2%	4,492,916	166,620	519.0%	0.8%
<ul> <li>National Industries Group</li> </ul>	NIND.KW	12.5	1.12	2.03%	1.41	0.246	(0.000)	592.8	0.248	0.181	26.6%	2,805,518	688,344	48.3%	9.0%
<ul> <li>Warba Capital Holding Co.</li> </ul>	WARBACAP.KW	9.8	1.12	0.00%	0.53	0.242	(0.001)	7.3	0.240	0.101	128.3%	563,395	135,156	1273.6%	19.3%
<ul> <li>Arabi Holding Group Co.</li> </ul>	AGHC.KW	9.8 NM	2.99	0.00%	0.33	0.242	0.002)	207.0	0.230		(22.2%)	4,452,504	1,774,879	74.7%	19.3% NN
<ul> <li>Privatization Holding Co.</li> </ul>	KPPC.KW	NM	0.55	0.00%	0.37	0.048	(0.000)	207.0	0.050	0.283	63.8%	1,048,125	49,630	75.7%	NN
<ul> <li>Credit Rating &amp; Collection Co.</li> </ul>	TAHS.KW	NM	1.49	0.00%	0.13	0.048	(0.000)	7.4	0.030	0.028	114.3%	348,288	15,325	93.8%	0.5%
<ul> <li>Eqypt Kuwait Holding Co.</li> </ul>	EKHK.KW	6.0	2.70	8.01%	0.13	0.045	(0.000)	259.2	0.097	0.018	(9.4%)	134,471	30,915	93.8%	45.2%
<ul> <li>GFH Financial Group</li> </ul>	GFH.KW	10.1	1.13	4.60%	0.20	0.230	(0.002)	345.3	0.287		29.6%	7,578,469	754,875	59.7%	11.2%
▼ Inovest	INOV.KW	NM	1.13	2.19%	0.96	0.099	(0.002)	42.0	0.112	0.075	62.5%	4,849,443	668,043	619.0%	11.2% NM
			0.54	0.00%			0.004)		0.188			4,049,443	008,043		2.8%
▲ Amar For Finance and Leasing Co.	AMARF.KW	19.2 8.5		0.00% 4.42%	0.07	0.062	0.001	12.0 17.9		0.052 0.053	(2.8%)	212 000	-	7.7% 91.0%	2.8%
<ul> <li>Al-Manar Financing &amp; Leasing Co.</li> <li>Boursa Kuwait Securities Co</li> </ul>	ALMANAR.KW	8.5 24.4	0.59 6.75	4.42%	0.54	0.068 2.144	0.000	430.5	0.077 2.281	1.681	19.4% 24.4%	313,000 158,076	21,156 338,045	91.0% 22.4%	27.6%
	BOURSA.KW	24.4 15.3	2.31	3.45%	0.90 NA	0.419	0.000	430.5	0.535	0.392	(18.3%)	492,068	205,614	42.4%	15.1%
= Beyout Investment Group Holding Co.	BEYOUT.KW		-		NA	0.419	0.000		0.535	0.592	· · · ·	· · ·	,	42.4%	
Financial Services		11.4	1.11	4.42%				4,775.0			28.1%	160,840,249	18,490,438		7.3%

## KAMCO IN VEST

Boursa Kuwait Daily Bulletin Sunday, December 8, 2024															
		١	Valuation N	lultiples		Price (I	KWD)					Daily Trad	ing Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
<ul> <li>Automated Systems Co.</li> </ul>	ASCK.KW	NM	1.22	0.00%	0.25	0.144	(0.003)	14.4	0.298	0.075	81.1%	166,453	24,145	179.3%	NM
Technology		NM	1.22	0.00%				14.4			81.1%	166,453	24,145		NM
Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.2	1.42	5.63%	0.53	0.160	(0.003)	176.0	0.184	0.142	(7.5%)	657,134	105,425	22.8%	7.8%
Utilities		18.2	1.42	5.63%				176.0			(7.5%)	657,134	105,425		7.8%
Boursa Kuwait		15.04	1.10	2.9%				42,919.5			5.99%	347,211,231	52,411,691		9.5%

### Year-to-Date 2024 Top Movers & Most Active Stocks

	Close	Percent
YTD Top % Gainers		
	(KWD)	Change
MENA Real Estate Co.	0.161	468.9%
National International Holding Co.	0.356	251.7%
ALAFCO Aviation Lease & Finance Co.	0.550	205.6%
Palms Agro Production Co.	0.235	190.1%
UniCap Investment and Finance	0.257	187.5%
	Close	Volume
YTD Most Active by Volume	(KWD)	(Shrs.)
Kuwait Finance House	0.737	2,552,358,621
Manazel Holding Co.	0.037	2,233,951,851
Kuwait Business Town Real Estate Co.	0.122	2,145,137,535
Gulf Bank	0.324	2,100,178,084
GFH Financial Group	0.099	2,082,843,732

YTD Top % Losers	CIUSE	Feitein
	(KWD)	Change
Agility (PWC Logistics)	0.265	(47.9%)
Gulf Insurance Group	1.175	(37.5%)
Hayat Communications Co.	0.063	(25.6%)
Arabi Holding Group Co.	0.399	(22.2%)
Jazeera Airways Co.	1.084	(22.0%)
	Close	Value
YTD Most Active by Value	(KWD)	(KWD)
Kuwait Finance House	0.737	1,894,594,270
National Bank of Kuwait	0.879	959,479,271
Agility (PWC Logistics)	0.265	713,564,608
Int'l Financial Advisors Co.	0.372	637,186,607
Gulf Bank	0.324	608,423,984

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\* Different Fiscal Year Company

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\* Outperform: Target Price represents expected returns >= 10% in the next 12 months

\* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months \* Underperform: Target Price represents an expected return of <-10% in the next 12 months

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