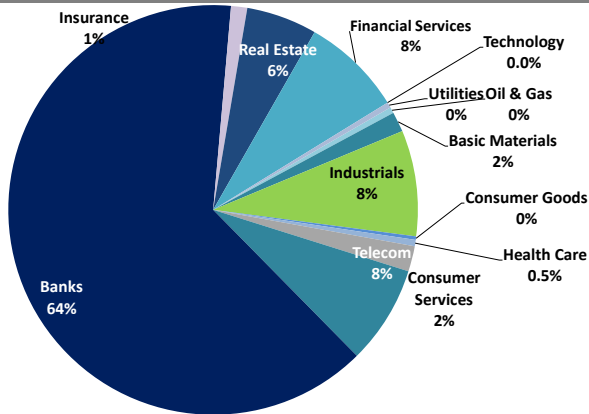


# Boursa Kuwait Daily Report

November 7, 2022

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,902.7	39.0	14.5%
2- National Bank of Kuwait	8,602.1	19.6	12.7%
3- Ahli United Bank - Bahrain	3,400.1	17.1	15.0%
4- Boubayan Bank	3,117.7	51.9	7.7%
5- Zain	2,617.9	13.3	16.6%
6- Agility (PWC Logistics)	2,127.5	2.2	64.6%
7- Gulf Bank	1,117.0	20.0	8.3%
8- Mabanee Co.	1,105.1	18.8	10.8%
9- Commercial Bank of Kuwait	968.1	12.2	9.5%
10- Burgan Bank	733.2	15.1	6.6%
<b>Total</b>	<b>34,691</b>	<b>14.62</b>	<b>18.3%</b>

\*: ROE is calculated based on TTM 1H-2022 net profit & shareholders' equity as of 30-June-22

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Jiyad Holding Co.	0.024	0.003	12.0%
Kuwait Remal Real Estate Co.	0.009	0.001	11.8%
Independent Petroleum Group	0.489	0.039	8.7%
Real Estate Trade Centers Co.	0.056	0.004	8.5%
AL-Enma'a Real Estate Co.	0.060	0.004	6.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
UniCap Investment and Finance	0.052	(0.003)	(5.3%)
Shuaiba Industrial Co.	0.147	(0.008)	(5.2%)
Al Massaleh Real Estate Co.	0.036	(0.002)	(5.1%)
Kuwait Real Estate Holding Co.	0.032	(0.002)	(5.0%)
Kuwait & M.E. Financial Inv. Co.	0.101	(0.005)	(4.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.080	1.0%	37,841,784
Kuwait Finance House	0.824	0.4%	17,572,281
Jiyad Holding Co.	0.024	12.0%	12,119,235
Warba Bank	0.249	1.6%	10,432,263
A'ayan Leasing & Investment Co.	0.132	(1.5%)	6,715,467

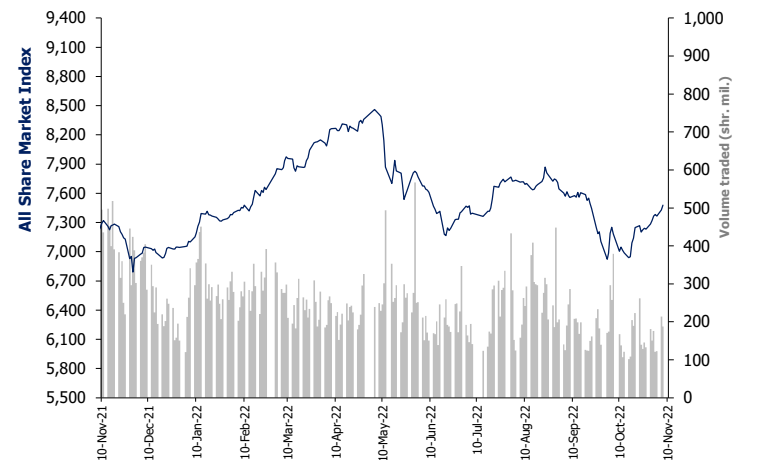
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
<b>Boursa Kuwait</b>	<b>48,312.1</b>	<b>▲</b>	<b>0.7%</b>	<b>15.1%</b>
Oil & Gas	226.4	▲	2.9%	(23.5%)
Basic Materials	764.8	▲	0.5%	(16.3%)
Industrials	4,029.5	▲	0.1%	(1.2%)
Consumer Staples	138.9	=	0.0%	(39.6%)
Health Care	238.7	=	0.0%	(39.6%)
Consumer Discretionary	972.8	▼	(0.1%)	45.4%
Telecommunications	3,743.1	▲	0.5%	12.1%
Banks	30,827.4	▲	0.8%	27.8%
Insurance	609.3	▼	(0.0%)	(1.6%)
Real Estate	2,699.6	▲	0.7%	(6.9%)
Financial Services	3,839.8	▲	0.3%	(7.2%)
Technology	8.3	▼	(4.4%)	(11.5%)
Utilities	213.4	▲	0.5%	(14.9%)

Market Breadth	 55	 53	 49		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,390.65	70.9	0.9%	2.4%	9.8%
Main 50 Index	5,678.82	(15.0)	(0.3%)	0.5%	(7.0%)
Main Market Index	5,541.84	(7.1)	(0.1%)	1.0%	(5.9%)
All Share Market Index	7,475.48	49.0	0.7%	2.1%	6.1%
Market Cap (KWD Mn)	48,312.06	314.6	0.7%	2.1%	15.1%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	187.6	(25.9)	(12.1%)	236.1	349.8
Value Traded (KWD Mn)	52.3	(4.39)	(7.7%)	64.3	54.6
No. of Trades	10,495	1,155	12.4%	12,298	12,525

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.824	0.4%	14,416,132
National Bank of Kuwait	1.139	1.8%	7,295,830
GFH Financial Group	0.080	1.0%	3,028,010
Zain	0.605	0.7%	2,692,038
Warba Bank	0.249	1.6%	2,589,048

# Boursa Kuwait - Premier Market

Monday, November 7, 2022

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-22 Price Return	YTD-22 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.139	0.020	1.8%	8,602	22.2%	17.8%	19.6	2.49	3.3%	1.20	12.7%	20.0%	1,078.46	1,135.59
▲	Gulf Bank	0.349	0.004	1.2%	1,117	2.9%	2.3%	20.0	1.65	1.9%	1.10	8.3%	31.3%	1,488.99	494.22
▲	Kuwait International Bank	0.192	0.001	0.5%	226	0.6%	0.5%	19.1	0.92	1.8%	0.99	4.8%	(8.4%)	652.36	146.47
▲	Burgan Bank	0.223	0.003	1.4%	733	1.9%	1.5%	15.1	0.99	2.1%	1.05	6.6%	(6.7%)	640.13	169.49
▲	Kuwait Finance House	0.824	0.003	0.4%	10,903	28.2%	22.6%	39.0	5.68	0.9%	1.40	14.5%	(1.0%)	2,870.10	2,522.85
▲	Boubyan Bank	0.834	0.010	1.2%	3,118	8.0%	6.5%	51.9	4.02	0.5%	1.04	7.7%	5.6%	266.89	203.15
▲	National Investments Co	0.280	0.013	4.9%	223	0.6%	0.5%	10.5	1.11	17.7%	1.30	10.6%	27.9%	755.13	240.74
▲	Kuwait Projects Co. (Holding)	0.123	0.003	2.5%	325	0.8%	0.7%	34.6	1.05	4.0%	0.70	3.0%	(13.4%)	1,242.15	225.13
▲	Al Imtiaz Investment Group	0.076	0.001	1.2%	87	0.2%	0.2%	NM	0.49	11.2%	1.05	NM	(35.3%)	658.23	82.78
▼	Kuwait Real Estate Co.	0.106	(0.001)	(0.9%)	98	0.3%	0.2%	12.9	0.78	2.8%	0.99	6.0%	(42.1%)	1,073.26	161.57
▲	Mabane Co.	0.890	0.011	1.3%	1,105	2.9%	2.3%	18.8	2.03	1.5%	1.08	10.8%	19.0%	150.98	125.43
▲	National Industries Group (Holding)	0.237	0.001	0.4%	518	1.3%	1.1%	7.8	1.01	3.3%	1.43	12.9%	28.2%	1,395.88	388.25
▼	Gulf Cable and Electrical Industries	1.239	(0.001)	(0.1%)	260	0.7%	0.5%	11.5	1.16	4.8%	1.04	10.0%	42.3%	87.80	115.18
▼	Boubyan Petrochemical Co.	0.801	(0.002)	(0.2%)	428	1.1%	0.9%	9.3	1.68	7.1%	0.74	18.1%	(6.0%)	93.12	89.85
▲	Qurain Petrochemicals Industries Co.	0.251	0.004	1.6%	276	0.7%	0.6%	10.1	0.63	6.7%	0.74	6.3%	(27.7%)	245.80	89.92
▲	Agility Public Warehousing Co.	0.795	0.003	0.4%	2,128	5.5%	4.4%	2.2	1.44	2.0%	1.51	64.6%	1.0%	968.41	888.02
▲	Mobile Telecommunications Co.	0.605	0.004	0.7%	2,618	6.8%	5.4%	13.3	2.20	5.5%	1.28	16.6%	1.7%	889.77	547.94
▲	Human Soft Holding Co.	3.401	0.024	0.7%	416	1.1%	0.9%	7.9	3.78	11.7%	0.49	47.8%	5.5%	51.31	171.59
=	ALAFCO Aviation Lease and Finance Co.	0.168	0.000	0.0%	160	0.4%	0.3%	NM	0.59	0.0%	0.88	NM	(22.9%)	312.83	61.61
▼	Jazeera Airways Co.	1.767	(0.009)	(0.5%)	389	1.0%	0.8%	14.9	12.77	1.8%	0.70	86.0%	37.0%	83.52	147.11
=	Ahli United Bank (B.S.C)	0.305	0.000	0.0%	3,400	8.8%	7.0%	17.1	2.57	3.6%	1.13	15.0%	20.7%	3,423.49	1,053.38
▲	Warba Bank	0.249	0.004	1.6%	498	1.3%	1.0%	22.9	1.72	0.0%	0.98	7.5%	(9.1%)	674.63	175.19
=	Mezzan Holding Co.	0.360	0.000	0.0%	112	0.3%	0.2%	36.7	1.06	4.5%	0.45	2.9%	(38.9%)	157.16	76.04
▲	Integrated holding Co.	0.345	0.006	1.8%	87	0.2%	0.2%	26.4	1.42	2.9%	0.51	5.4%	(6.8%)	236.76	94.39
▲	Shamal Az-Zour Al-Oula Power and Water	0.194	0.001	0.5%	213	0.6%	0.4%	14.9	2.18	3.6%	0.43	14.7%	(14.9%)	209.53	44.78
▲	Boursa Kuwait Securities Co.	2.328	0.004	0.2%	467	1.2%	1.0%	24.9	8.02	2.8%	0.93	32.2%	15.2%	36.09	86.41
▼	Ali Alghanim Sons Automotive Co.	0.805	(0.001)	(0.1%)	223	0.6%	0.5%	14.3	3.72	6.8%	NA	26.0%	NA	151.38	129.80
Subtotal- Premier Market Stocks		8,390.65	70.90	0.9%	38,731	100%	80%	15.1	1.65	4.25%		16.7%	9.8%	19,894.17	9,666.88
Rest of the Market					9,581		20%	10.5	0.67	2.31%		8.9%		28,745.69	3,586.92

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Monday, November 7, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Senergy Holding Co.	SENE.KW	45.6	0.77	0.00%	1.10	0.039	0.000	7.7	0.054	0.036	(21.4%)	24,700	921	33.8%	1.7%
▲ Independent Petroleum Group	IPGK.KW	16.8	0.93	5.89%	0.25	0.489	0.039	92.1	0.600	0.368	(16.8%)	213,045	93,186	2.0%	5.6%
▼ National Petroleum Services Co.	NAPS.KW	13.3	1.87	4.72%	0.20	0.719	(0.005)	71.9	0.860	0.625	(12.3%)	24,950	17,429	0.8%	14.1%
= The Energy House Co.	ENER.KW	NM	0.79	0.00%	0.92	0.022	0.000	16.4	0.067	0.019	(65.5%)	0	0	8.4%	NM
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.22	0.00%	1.07	0.015	(0.000)	7.0	0.026	0.013	(37.1%)	2,033,533	31,183	120.6%	NM
▼ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.2	0.44	2.24%	0.16	0.117	(0.001)	31.3	0.161	0.094	(9.8%)	162,100	19,038	45.5%	4.3%
<b>Oil &amp; Gas</b>		<b>15.0</b>	<b>0.78</b>	<b>4.72%</b>				<b>226.4</b>			<b>(23.5%)</b>	<b>2,458,328</b>	<b>161,758</b>		<b>0.1%</b>
▲ Kuwait Foundry Co.	KFDC.KW	12.5	1.22	2.39%	0.53	0.293	0.002	21.2	0.378	0.260	(20.6%)	76,259	22,192	7.4%	9.7%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	9.3	1.68	7.06%	0.74	0.801	(0.002)	428.4	1.125	0.769	(6.0%)	281,873	225,027	17.4%	18.1%
= Al Kout for Industrial Projects Co.	ALKK.KW	4.9	1.40	10.26%	0.06	0.390	0.000	39.4	0.545	0.390	(21.4%)	0	0	0.0%	28.3%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	10.1	0.63	6.66%	0.74	0.251	0.004	275.9	0.403	0.210	(27.7%)	1,687,766	421,931	22.4%	6.3%
<b>Basic Materials</b>		<b>9.7</b>	<b>1.31</b>	<b>6.86%</b>				<b>764.8</b>			<b>(16.3%)</b>	<b>2,045,898</b>	<b>669,149</b>		<b>11.3%</b>
▼ Specialities Group Holding Co.	SPEC.KW	10.0	0.55	6.55%	0.65	0.099	(0.001)	16.8	0.152	0.076	(20.6%)	380,533	37,127	135.0%	5.5%
▼ Kuwait Cement Co.	KCEM.KW	NM	0.83	2.19%	0.57	0.222	(0.001)	162.8	0.295	0.194	(3.9%)	19,534	4,319	13.1%	NM
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	11.5	1.16	4.82%	1.04	1.239	(0.001)	260.1	1.850	0.860	42.3%	144,786	178,323	41.8%	10.0%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	21.6	1.75	3.06%	0.69	0.653	0.004	117.7	0.960	0.501	28.3%	421,747	273,803	77.7%	8.1%
▼ Kuwait Portland Cement Co.	PCEM.KW	17.3	1.16	8.47%	0.47	0.826	(0.012)	82.8	1.240	0.751	(15.7%)	22,017	18,329	17.8%	6.7%
▼ Shuaiba Industrial Co.	PAPE.KW	12.4	0.82	8.05%	0.17	0.147	(0.008)	14.8	0.310	0.137	(34.7%)	204,100	30,305	9.2%	6.6%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.57	0.00%	0.22	0.093	(0.004)	10.9	0.104	0.060	(2.1%)	79	7	2.1%	NM
▼ ACICO Industries Co.	ACIC.KW	NM	0.38	0.00%	0.53	0.092	(0.000)	27.8	0.208	0.076	(33.8%)	245,686	22,486	121.2%	NM
▼ National Industries Co.	NIBM.KW	12.3	0.81	5.24%	0.21	0.190	(0.008)	70.8	0.260	0.181	(1.6%)	529,550	101,698	6.2%	6.6%
▼ Equipment Holding Co.	EQUI.KW	NM	0.59	0.00%	0.96	0.037	(0.001)	3.0	0.067	0.030	(32.1%)	10,000	370	40.9%	NM
= National Co. for Consumer Industries	NCCI.KW	NM	1.55	0.00%	0.13	0.114	0.000	10.3	0.158	0.097	(5.0%)	6,607,649	756,282	1321.6%	NM
= Salbookh Trading Co.	SALB.KW	NM	0.52	0.00%	0.59	0.017	0.000	1.8	0.045	0.016	(60.4%)	70,860	1,210	54.5%	NM
▲ Agility (PWC Logistics)	AGLT.KW	2.2	1.44	1.98%	1.51	0.795	0.003	2,127.5	1.063	0.634	1.0%	2,154,662	1,706,000	36.2%	64.6%
= Educational Holding Group*	EDUK.KW	8.0	4.93	13.93%	0.43	2.430	0.000	51.0	4.431	0.650	(17.0%)	0	0	2.3%	61.6%
▼ National Cleaning Co.	CLEA.KW	NM	0.30	0.00%	0.76	0.035	(0.002)	8.8	0.063	0.031	(38.0%)	32,160	1,150	22.6%	NM
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	3.3	0.36	0.00%	0.76	0.058	(0.001)	16.7	0.089	0.054	(15.7%)	75,122	4,320	35.1%	11.0%
▲ Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	21.2	1.31	7.53%	0.52	0.319	0.013	38.8	0.513	0.286	(32.7%)	1,355	426	6.1%	6.2%
▲ Humansoft Holding Co.	HUMN.KW	7.9	3.78	11.71%	0.49	3.401	0.024	415.7	3.704	3.006	5.5%	152,560	518,546	42.0%	47.8%
▲ Gulf Franchising Co.	GFCI.KW	NM	1.77	0.00%	NA	0.090	0.002	3.6	0.148	0.063	(5.9%)	10,400	888	3.8%	NM
▼ Combined Group Contracting Co.	CGCK.KW	6.3	1.53	6.07%	0.70	0.411	(0.012)	70.5	0.500	0.339	16.1%	165,328	67,460	63.9%	24.2%
▼ United Projects Group	UPAC.KW	NM	0.86	0.00%	0.20	0.231	(0.002)	88.4	0.290	0.182	(6.9%)	5,009	1,117	1.1%	1.0%
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.59	0.00%	0.88	0.168	0.000	160.0	0.234	0.162	(22.9%)	1,067,960	178,455	32.9%	NM
▼ Mubarrad Holding Co.	MBRD.KW	6.8	0.63	6.17%	0.93	0.081	(0.001)	13.3	0.120	0.071	(26.4%)	677,283	53,069	55.5%	9.2%
▲ Integrated holding Co.	INTEGRATED.KW	26.4	1.42	2.90%	0.51	0.345	0.006	87.3	0.478	0.321	(6.8%)	5,110,426	1,753,737	93.6%	5.4%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	5.2	0.59	6.22%	0.16	0.097	0.003	35.0	0.108	0.086	10.7%	43,846	4,218	1.3%	11.4%
▲ Fujairah Cement Industries Co.	FCM.KW	NM	0.20	0.16%	0.46	0.038	0.000	13.4	0.055	0.028	(30.2%)	3,860	137	9.1%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	23.8	1.06	3.55%	0.10	0.141	0.000	70.5	0.175	0.113	11.9%	1,090	154	1.7%	4.5%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	14.4	1.12	4.85%	0.07	0.330	(0.001)	49.5	0.410	0.300	0.0%	30,150	9,960	12.1%	7.8%
<b>Industrials</b>		<b>11.5</b>	<b>0.96</b>	<b>5.65%</b>				<b>4,029.5</b>			<b>(1.2%)</b>	<b>18,187,752.0</b>	<b>5,723,896</b>		<b>31.8%</b>

# Boursa Kuwait Daily Bulletin

Monday, November 7, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Livestock Transport & Trading Co.	CATT.KW	NM	0.79	0.00%	0.29	0.124	0.000	26.9	0.183	0.112	(31.9%)	0	0	3.2%	NM
= Mezzan Holding Co.	MEZZ.KW	36.7	1.06	4.53%	0.45	0.360	0.000	112.1	0.593	0.352	(38.9%)	1,435,797	519,312	50.5%	2.9%
<b>Consumer Staples</b>		<b>36.7</b>	<b>0.92</b>	<b>4.53%</b>				<b>138.9</b>			<b>(39.6%)</b>	<b>1,435,797</b>	<b>519,312</b>		<b>NM</b>
= Advanced Technology Co.	ATCK.KW	10.8	1.11	3.01%	0.01	0.499	0.000	74.9	0.595	0.450	(3.7%)	0	0	0.3%	10.3%
= Yiac Medical Co.	YIAC.KW	NM	43.51	0.00%	NA	0.450	0.000	7.7	0.480	0.399	2.7%	0	0	0.1%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	15.3	2.75	1.60%	0.03	0.694	0.000	156.2	1.378	0.556	(44.0%)	0	0	1.1%	18.0%
<b>Health Care</b>		<b>13.0</b>	<b>2.75</b>	<b>2.30%</b>				<b>238.7</b>			<b>(39.6%)</b>	<b>0</b>	<b>0</b>		<b>12.6%</b>
▼ Kuwait National Cinema Co.	KCIN.KW	10.0	1.26	2.92%	0.28	0.940	(0.010)	95.0	0.999	0.850	6.6%	200	188	1.0%	12.6%
= Kuwait Hotels Co.	KHOT.KW	20.1	2.18	2.87%	NA	0.170	0.000	9.8	0.201	0.070	142.9%	0	0	4.6%	10.8%
= Sultan Center Food Products Co.	SCFK.KW	0.9	0.67	0.00%	0.53	0.112	0.000	32.4	0.230	0.103	(46.7%)	43,555	4,759	28.5%	72.8%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	3.48	0.00%	0.50	0.026	(0.000)	16.8	0.063	0.025	(50.7%)	587,093	15,597	330.9%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	16.0	0.91	3.38%	0.45	0.148	0.001	59.9	0.168	0.140	(5.1%)	156,813	22,810	7.3%	5.7%
▼ Kuwait Resorts Co.	MUNK.KW	11.9	0.56	3.56%	0.74	0.078	(0.000)	16.8	0.104	0.067	(18.7%)	59,500	4,613	54.8%	4.7%
▼ Jazeera Airways Co.	JAZK.KW	14.9	12.77	1.81%	0.70	1.767	(0.009)	388.7	2.099	1.231	37.0%	266,109	469,276	38.0%	86.0%
= Soor Fuel Marketing Co.	SOOR.KW	19.4	0.89	3.29%	0.46	0.152	0.000	61.5	0.167	0.142	(1.9%)	22,531	3,382	6.2%	4.6%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	10.9	1.08	0.00%	0.08	0.118	0.001	13.7	0.130	0.077	49.9%	10,000	1,149	59.4%	9.9%
▲ Jiyad Holding Co	JIYAD.KW	NM	0.53	0.00%	0.74	0.024	0.003	8.5	0.089	0.015	(69.9%)	12,119,235	284,173	240.9%	NM
▲ Al Eid Food Co.	ALEID.KW	14.9	1.96	2.75%	0.10	0.249	0.005	42.1	0.304	0.207	7.9%	2,319,329	573,759	68.0%	13.1%
= Palms Agro Production Co.	PAPK.KW	NM	0.79	0.00%	0.25	0.078	0.000	4.1	0.083	0.043	14.4%	0	0	0.5%	NM
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	14.3	3.72	6.83%	NA	0.805	(0.001)	223.4	0.966	0.750	NA	340,794	274,204	NA	26.0%
<b>Consumer Discretionary</b>		<b>14.6</b>	<b>1.08</b>	<b>3.11%</b>				<b>973</b>			<b>45.4%</b>	<b>15,925,159</b>	<b>1,653,909</b>		<b>20.4%</b>
▲ Zain	ZAIN.KW	13.3	2.20	5.45%	1.28	0.605	0.004	2,617.9	0.698	0.564	1.7%	4,471,471	2,692,038	20.6%	16.6%
= National Mobile Telecom Co.	OORE.KW	15.5	0.98	3.42%	0.59	1.019	0.000	513.6	1.280	0.618	63.3%	20,403	20,618	4.0%	6.3%
= AAN digital services Co.	AAN.KW	NM	0.61	0.00%	1.19	0.016	0.000	14.0	0.018	0.016	(2.4%)	0	0	6.6%	NM
▲ Kuwait Telecommunication Co.	STC.KW	13.6	2.66	5.06%	0.61	0.593	0.002	592.3	1.189	0.423	38.7%	340,492	202,391	13.8%	19.5%
▲ Hayat Communications Co.	HAYK.KW	NM	0.48	0.00%	1.02	0.057	0.001	5.3	0.110	0.050	(46.3%)	570	32	14.0%	NM
<b>Telecommunications</b>		<b>13.6</b>	<b>0.98</b>	<b>5.06%</b>				<b>3,743.1</b>			<b>12.1%</b>	<b>4,832,936</b>	<b>2,915,080</b>		<b>13.9%</b>
▲ National Bank of Kuwait	NBKK.KW	19.6	2.49	3.34%	1.20	1.139	0.020	8,602.1	1.159	0.962	20.0%	6,457,645	7,295,830	14.3%	12.7%
▲ Gulf Bank	GBKK.KW	20.0	1.65	1.89%	1.10	0.349	0.004	1,117.0	0.385	0.266	31.3%	6,396,401	2,206,228	46.5%	8.3%
= Commercial Bank of Kuwait	CBKK.KW	12.2	1.16	3.97%	0.34	0.486	0.000	968.1	0.549	0.456	(3.0%)	0	0	0.7%	9.5%
▼ Ahli Bank of Kuwait	ABKK.KW	18.3	1.10	1.51%	0.65	0.329	(0.001)	559.3	0.355	0.239	29.5%	1,943,172	637,565	12.9%	6.0%
▼ Ahli United Bank - Kuwait	BKME.KW	21.0	1.49	1.53%	0.84	0.281	(0.003)	702.9	0.324	0.250	(4.5%)	2,063,356	579,317	5.7%	7.1%
▲ Kuwait International Bank	KIBK.KW	19.1	0.92	1.80%	0.99	0.192	0.001	226.2	0.259	0.186	(8.4%)	2,441,783	468,304	55.4%	4.8%
▲ Burgan Bank	BURG.KW	15.1	0.99	2.13%	1.05	0.223	0.003	733.2	0.307	0.205	(6.7%)	2,356,302	520,329	19.5%	6.6%
▲ Kuwait Finance House	KFH.KW	39.0	5.68	0.92%	1.40	0.824	0.003	10,902.7	1.039	0.754	(1.0%)	17,572,281	14,416,132	21.7%	14.5%
▲ Boubayan Bank	BOUK.KW	51.9	4.02	0.51%	1.04	0.834	0.010	3,117.7	0.965	0.713	5.6%	1,055,821	875,728	7.1%	7.7%
▲ Warba Bank	WARB.KW	22.9	1.72	0.00%	0.98	0.249	0.004	498.0	0.290	0.216	(9.1%)	10,432,263	2,589,048	33.7%	7.5%
= Ahli United Bank - Bahrain	AUBK.KW	17.1	2.57	3.58%	1.13	0.305	0.000	3,400.1	0.370	0.246	20.7%	0	0	30.7%	15.0%
<b>Banks</b>		<b>19.6</b>	<b>1.65</b>	<b>1.84%</b>				<b>30,827.4</b>			<b>27.8%</b>	<b>50,719,024</b>	<b>29,588,479</b>		<b>11.2%</b>



# Boursa Kuwait Daily Bulletin

Monday, November 7, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	8.3	0.81	6.16%	0.06	0.510	0.000	99.0	0.533	0.380	31.8%	18,969	9,587	13.7%	9.7%
= Gulf Insurance Group	GINS.KW	5.2	1.50	3.60%	0.06	0.970	0.000	276.0	1.070	0.943	(9.3%)	5,050	4,991	0.6%	29.0%
▲ Ahleiah Insurance Co.	AINS.KW	6.9	0.84	6.94%	0.16	0.495	0.004	109.1	0.612	0.453	(2.0%)	51,200	25,144	3.1%	12.1%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.1	0.56	7.75%	0.38	0.121	(0.005)	22.3	0.140	0.119	(23.9%)	74,125	8,994	27.8%	6.2%
= Kuwait Reinsurance Co.	KWRE.KW	9.6	0.99	1.67%	0.09	0.272	0.000	65.3	0.373	0.217	7.8%	0	0	0.0%	10.4%
= First Takaful Insurance Co.	FTIK.KW	NM	0.60	0.00%	0.36	0.046	0.000	4.9	0.062	0.034	(9.0%)	0	0	0.6%	0.2%
= Wethaq Takaful Insurance Co.	WETH.KW	19.4	0.33	0.00%	0.50	0.037	0.000	4.1	0.054	0.024	(27.3%)	0	0	40.5%	1.7%
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.1	0.89	8.36%	0.02	0.191	0.000	28.7	0.000	0.000	0.0%	0	0	0.0%	11.1%
<b>Insurance</b>		<b>8.3</b>	<b>0.82</b>	<b>6.55%</b>				<b>609.3</b>			<b>(1.6%)</b>	<b>149,344</b>	<b>48,716</b>		<b>15.8%</b>
▼ Sokouk Holding Co.	SHCK.KW	NM	0.56	0.00%	1.10	0.023	(0.000)	13.8	0.035	0.020	(28.8%)	327,598	7,665	33.7%	NM
▼ Kuwait Real Estate Co.	KREK.KW	12.9	0.78	2.83%	0.99	0.106	(0.001)	98.2	0.186	0.097	(42.1%)	1,152,285	121,759	115.8%	6.0%
▼ United Real Estate Co.	UREK.KW	NM	0.53	0.00%	0.46	0.076	(0.000)	90.8	0.121	0.064	1.3%	10,250	762	14.6%	0.2%
= National Real Estate Co.	NREK.KW	1.4	0.84	0.00%	1.22	0.140	0.000	277.4	0.213	0.125	(24.0%)	1,299,773	181,119	47.7%	59.0%
▲ Salhia Real Estate Co.	SREK.KW	21.0	1.66	2.88%	0.34	0.479	0.006	257.9	0.525	0.428	(4.9%)	1,155,331	551,818	29.6%	7.9%
= Tamdeen Real Estate Co.	TAMK.KW	9.4	0.79	2.63%	0.17	0.380	0.000	164.2	0.380	0.296	12.1%	0	0	2.2%	8.4%
= Ajial Real Estate Entertainment Co.	AREC.KW	17.6	0.42	1.76%	0.46	0.283	0.000	55.0	0.344	0.268	(6.9%)	0	0	7.8%	2.4%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.59	0.00%	0.24	0.036	(0.002)	8.4	0.052	0.030	(31.7%)	3,100	106	2.7%	NM
= Arab Real Estate Co.	ARAB.KW	NM	0.34	0.00%	1.23	0.029	0.000	14.7	0.044	0.026	(31.0%)	118,720	3,403	42.7%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.67	0.00%	0.71	0.060	0.004	27.1	0.081	0.050	(19.2%)	367,623	21,876	61.5%	NM
▲ Mabanee Co.	MABK.KW	18.8	2.03	1.48%	1.08	0.890	0.011	1,105.1	0.910	0.720	19.0%	579,408	512,722	12.2%	10.8%
= Injazzat Real Estate Development Co.	INJA.KW	7.2	0.49	6.08%	0.24	0.080	0.000	27.5	0.114	0.070	(20.5%)	35,000	2,782	86.2%	6.8%
▼ The Commercial Real Estate Co.	TIJK.KW	10.3	0.63	2.90%	0.64	0.099	(0.000)	181.3	0.132	0.094	(21.2%)	6,190,603	610,445	36.1%	6.1%
= Sanam Real Estate Co.	SANK.KW	29.0	0.86	0.00%	0.41	0.065	0.000	7.9	0.100	0.053	(18.0%)	0	0	23.2%	2.9%
= A'ayan Real Estate Co.	AYRE.KW	65.8	0.49	0.00%	0.64	0.069	0.000	28.6	0.093	0.056	(22.1%)	56,200	3,775	27.9%	0.7%
▼ Aqar Real Estate Investment Co.	AQAR.KW	19.8	0.50	1.72%	NA	0.058	(0.001)	14.3	0.084	0.052	(26.4%)	52,000	3,030	11.2%	2.5%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	11.9	0.61	0.00%	0.45	0.032	(0.002)	6.2	0.057	0.032	(38.8%)	615,000	19,865	26.0%	5.2%
▲ MAZAYA Holding Co.	MAZA.KW	45.1	0.51	0.00%	1.06	0.050	0.000	31.3	0.079	0.043	(35.0%)	549,259	27,074	86.0%	1.1%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	8.4	0.50	5.48%	0.46	0.055	0.000	20.2	0.089	0.044	(10.5%)	682,156	37,255	127.9%	5.9%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.43	0.00%	1.00	0.025	0.001	5.9	0.042	0.018	(40.4%)	50,100	1,161	39.8%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	14.7	0.86	5.04%	0.26	0.119	0.000	29.9	0.144	0.113	(4.0%)	1,201	143	3.3%	5.9%
▲ Al-Argan International Real Estate Co.	ARGK.KW	37.1	0.34	0.00%	0.39	0.097	0.002	25.8	0.144	0.073	(16.8%)	14,132	1,369	7.3%	0.9%
▲ Munshaat Real Estate Projects Co.	MUNS.KW	11.8	1.93	0.00%	0.62	0.063	0.000	20.2	0.075	0.052	(12.4%)	500	31	4.6%	16.3%
▲ First Dubai For Real Estate Development	FIRST.KW	34.2	0.50	0.00%	1.47	0.052	0.001	38.0	0.114	0.044	(50.8%)	1,530,488	79,338	28.6%	1.5%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	17.5	0.79	0.00%	1.10	0.060	0.002	36.3	0.092	0.046	(27.6%)	1,673,099	97,418	32.1%	4.5%
▼ MENA Real Estate Co. *	MENK.KW	NM	0.26	0.00%	0.94	0.029	(0.000)	4.0	0.051	0.028	(42.0%)	133,129	3,772	148.1%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	25.5	0.34	0.00%	0.43	0.056	0.004	8.5	0.105	0.043	(19.4%)	673,257	38,032	65.2%	1.3%
▲ Kuwait Remal Real Estate Co.	REMAK.KW	NM	1.09	0.00%	0.86	0.009	0.001	2.6	0.020	0.007	(55.5%)	648,513	5,200	24.4%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.64	0.00%	0.51	0.053	(0.001)	9.5	0.075	0.049	(24.2%)	407,779	21,795	11.5%	NM
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.43	0.00%	0.25	0.026	(0.001)	2.6	0.050	0.026	(40.1%)	5,462	143	56.0%	NM
▲ Dalqan Real Estate Co.	DAIQ.KW	NM	1.55	0.00%	0.05	0.211	0.001	10.4	0.249	0.195	(2.8%)	60,045	12,644	25.5%	1.0%
= Dar Al Thuraya Real Estate Co.	THURY.KW	25.1	1.47	0.00%	NA	0.170	0.000	24.9	0.172	0.100	61.9%	0	0	2.1%	5.8%
= Osos Holding Group Co.	OSOS.KW	8.4	0.92	9.52%	0.32	0.105	0.000	11.0	0.147	0.094	0.0%	0	0	32.9%	11.0%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.03	1.270	0.002	30.0	1.370	1.210	(5.8%)	329	418	7.5%	NA
= Land United Real Estate Co.	LAND.KW	NM	0.60	0.00%	0.47	0.068	0.000	10.2	0.098	0.052	(27.6%)	0	0	41.3%	NM
<b>Real Estate</b>		<b>17.5</b>	<b>0.61</b>	<b>2.85%</b>				<b>2,699.6</b>			<b>(6.9%)</b>	<b>18,392,340</b>	<b>2,366,919</b>		<b>11.1%</b>

## Boursa Kuwait Daily Bulletin

Monday, November 7, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	7.6	0.63	19.12%	0.87	0.130	(0.002)	71.7	0.300	0.113	(53.7%)	2,108,103	276,871	135.8%	8.3%
▼ Commercial Facilities Co.	FACI.KW	6.8	0.59	8.20%	0.53	0.173	(0.001)	92.9	0.228	0.165	(16.0%)	16,536	2,867	9.7%	8.7%
▼ Int'l Financial Advisors Co.	IFIN.KW	29.0	0.62	0.00%	1.26	0.089	(0.001)	23.7	0.127	0.082	(21.3%)	838,711	73,243	211.8%	2.1%
▲ National Investment Co.	NINV.KW	10.5	1.11	17.67%	1.30	0.280	0.013	223.2	0.475	0.211	27.9%	2,383,382	657,524	94.7%	10.6%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	34.6	1.05	3.99%	0.70	0.123	0.003	324.7	0.215	0.112	(13.4%)	5,065,916	611,975	47.1%	3.0%
= Coast Invest. & Development Co.	COAS.KW	10.2	0.74	6.23%	1.30	0.075	0.000	34.9	0.125	0.066	(28.6%)	2,700	203	38.6%	7.2%
▼ The Securities House Co.	SECH.KW	10.2	0.62	0.00%	1.20	0.058	(0.001)	26.1	0.105	0.052	(42.4%)	728,601	42,442	77.4%	6.1%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	8.2	0.88	1.84%	1.02	0.128	0.001	106.4	0.180	0.109	(17.7%)	2,083,023	265,899	64.0%	10.7%
= Kuwait Financial Centre	MARKZ.KW	7.5	0.51	9.12%	0.81	0.109	0.000	52.4	0.196	0.101	(39.8%)	30,000	3,271	41.7%	6.8%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	11.8	0.88	6.93%	0.53	0.101	(0.005)	22.2	0.175	0.094	(32.7%)	91,228	9,402	9.8%	7.5%
▼ First Investment Co.	OLAK.KW	NM	0.67	0.00%	1.06	0.077	(0.000)	34.3	0.104	0.068	(8.8%)	140,552	10,790	277.1%	0.6%
▼ Gulf Investment House	GIHK.KW	NM	5.84	0.00%	0.99	0.384	(0.001)	249.1	0.422	0.217	28.0%	10,147	3,896	7.5%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	13.2	1.00	0.00%	1.31	0.132	(0.002)	87.7	0.204	0.104	(17.5%)	6,715,467	896,680	273.0%	7.6%
= Bayan Investment Co.	BAYK.KW	NM	0.39	0.00%	0.76	0.041	0.000	16.1	0.060	0.036	(16.1%)	0	0	23.8%	NM
= Osoul Investment Co.	OSUL.KW	NM	0.83	11.48%	0.44	0.091	0.000	11.5	0.118	0.062	10.2%	0	0	45.1%	0.1%
▼ Kuwait Finance & Investment Co.	KFSK.KW	28.5	0.49	0.00%	0.38	0.063	(0.003)	20.3	0.097	0.055	(27.4%)	2,500	158	7.5%	1.7%
▲ Kamco Investment Co.	KAMC.KW	3.9	0.55	10.05%	0.56	0.100	0.001	34.1	0.167	0.089	(22.9%)	979,466	97,100	75.5%	14.0%
▲ National International Holding Co.	NIHK.KW	9.2	0.63	0.00%	0.74	0.106	0.004	24.1	0.167	0.091	(30.3%)	87,474	9,964	48.6%	6.8%
▼ UniCap Investment and Finance	UNICAP.KW	3.4	0.62	0.00%	0.63	0.052	(0.003)	12.5	0.079	0.050	(23.9%)	105,970	5,596	15.8%	18.3%
= Al Madar Finance & Investment Co.	MADR.KW	58.3	0.95	0.00%	0.36	0.097	0.000	20.7	0.120	0.083	(18.5%)	0	0	17.7%	1.6%
▲ Al-Deera Holding	DEER.KW	9.8	1.18	0.00%	0.90	0.176	0.006	16.2	0.199	0.146	(12.0%)	3,550	604	0.8%	12.0%
▲ Al-Safat Investment Co.	ALSAFAT.KW	NM	1.25	0.00%	2.54	0.098	0.001	27.8	0.271	0.091	(15.6%)	461,907	45,335	399.6%	NM
▲ Ektitab Holding Co.	EKTT.KW	NM	0.36	0.00%	1.00	0.011	0.000	3.5	0.020	0.009	(47.9%)	947,385	10,347	107.0%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	5.1	1.12	2.68%	1.24	0.181	(0.002)	92.4	0.295	0.163	(27.3%)	290,976	52,904	10.7%	22.1%
= Tamdeen Investment Co.	TAMI.KW	16.3	0.73	1.58%	0.37	0.625	0.000	215.7	0.625	0.309	64.9%	0	0	2.8%	4.5%
= Kuwait Syrian Holding Co.	KSHK.KW	5.5	0.33	0.00%	0.65	0.034	0.000	6.0	0.057	0.026	(20.6%)	1	0	42.1%	6.0%
▼ Asiya Capital Investment Co.	ASIYA.KW	2.5	0.41	0.00%	0.61	0.044	(0.001)	35.1	0.071	0.037	(15.6%)	1,784,466	78,654	59.9%	16.4%
= Rasiyat Holding Co.	RASIYAT.KW	NM	2.00	0.00%	NA	0.152	0.000	22.8	0.155	0.080	76.5%	1,269,556	193,799	76.3%	1.5%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.49	11.15%	1.05	0.076	0.001	86.6	0.138	0.069	(35.3%)	160,446	12,163	58.1%	NM
= Manazel Holding Co.	MANK.KW	9.5	0.60	0.00%	1.36	0.028	0.000	11.9	0.059	0.025	(46.1%)	618,693	16,870	109.8%	6.4%
▲ National Industries Group	NIND.KW	7.8	1.01	3.31%	1.43	0.237	0.001	518.1	0.314	0.207	28.2%	6,098,686	1,440,221	63.9%	12.9%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.51	0.00%	0.58	0.081	(0.003)	4.1	0.108	0.070	(5.8%)	117,000	9,282	16.3%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.81	0.00%	0.29	0.289	0.000	50.0	0.499	0.200	(0.7%)	413,122	118,504	75.4%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.29	0.00%	0.85	0.035	(0.000)	21.5	0.063	0.032	(35.8%)	245,450	8,601	62.7%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.52	0.00%	0.06	0.015	0.000	2.5	0.040	0.014	(62.2%)	18,982	278	8.5%	NM
▼ Egypt Kuwait Holding Co.	EKHK.KW	6.9	2.26	7.61%	0.19	0.365	(0.009)	411.3	0.449	0.353	(13.9%)	258,529	95,535	6.3%	32.7%
▲ GFH Financial Group	GFH.KW	11.2	1.02	1.72%	0.95	0.080	0.001	305.8	0.110	0.073	(18.8%)	37,841,784	3,028,010	145.1%	9.1%
▲ Inovest	INOV.KW	20.3	0.54	0.00%	0.81	0.079	0.001	23.8	0.189	0.070	(32.9%)	865,364	68,830	199.0%	2.6%
= Amar For Finance and Leasing Co.	AMARF.KW	4.3	0.61	0.00%	0.09	0.063	0.000	12.6	0.080	0.058	(3.8%)	0	0	12.9%	14.0%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	19.8	0.61	0.00%	0.52	0.062	0.003	16.4	0.079	0.049	(7.5%)	20	1	16.5%	3.1%
▲ Boursa Kuwait Securities Co	BOURSA.KW	24.9	8.02	2.79%	0.93	2.328	0.004	467.4	2.870	1.880	15.2%	182,605	426,341	18.0%	32.2%
Financial Services		9.8	0.63	6.93%				3,839.8			(7.2%)	72,968,298	8,573,160		8.7%

## Boursa Kuwait Daily Bulletin

Monday, November 7, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.73	0.00%	0.21	0.083	(0.004)	8.3	0.110	0.074	(11.5%)	77,350	6,589	9.7%	NM
<b>Technology</b>		<b>NM</b>	<b>0.73</b>	<b>0.00%</b>				<b>8.3</b>			<b>(11.5%)</b>	<b>77,350</b>	<b>6,589</b>		<b>NM</b>
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.9	2.18	3.61%	0.43	0.194	0.001	213.4	0.229	0.188	(14.9%)	401,349	77,734	19.0%	14.7%
<b>Utilities</b>		<b>14.9</b>	<b>2.18</b>	<b>3.61%</b>				<b>213.4</b>			<b>(14.9%)</b>	<b>401,349</b>	<b>77,734</b>		<b>14.7%</b>
<b>Boursa Kuwait</b>		<b>12.5</b>	<b>0.83</b>	<b>2.66%</b>				<b>48,312.1</b>			<b>15.13%</b>	<b>187,593,575</b>	<b>52,304,701</b>		<b>13.8%</b>

## Year-to-Date 2022 Top Movers &amp; Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
Kuwait Hotels Co.	0.170	142.9%	Jiyad Holding Co.	0.024	(69.9%)
Rasiyat Holding Co.	0.152	76.5%	The Energy House Co.	0.022	(65.5%)
Tamdeen Investment Co.	0.625	64.9%	Credit Rating & Collection Co.	0.015	(62.2%)
National Mobile Telecom Co.	1.019	63.3%	Salbookh Trading Co.	0.017	(60.4%)
Dar Al Thuraya Real Estate Co.	0.170	61.9%	Kuwait Remal Real Estate Co.	0.009	(55.5%)
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
GFH Financial Group	0.080	5,562,078,691	Kuwait Finance House	0.824	2,522,847,527
Ahli United Bank - Bahrain	0.305	3,423,492,705	National Bank of Kuwait	1.139	1,135,589,558
Kuwait Finance House	0.824	2,870,101,614	Ahli United Bank - Bahrain	0.305	1,053,378,765
IFA Hotels & Resorts Co.	0.026	2,102,354,032	Agility (PWC Logistics)	0.795	888,022,173
A'ayan Leasing & Investment Co.	0.132	1,812,828,206	GFH Financial Group	0.080	557,241,503

\* Different Fiscal Year Company

## Disclaimer &amp; Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

**Analyst Certification**

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

**Kamco Invest Ratings**

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

\*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

**Risk Warnings**

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**Conflict of Interest**

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

**No Liability & Warranty**

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or