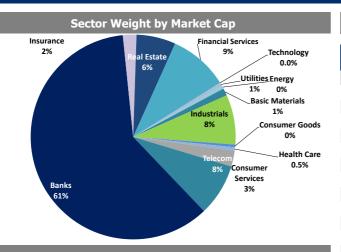


Boursa Kuwait Daily Report

September 6, 2023



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	10,907.4	19.7	10.6%
2- National Bank of Kuwait	7,208.3	13.2	14.8%
3- Boubyan Bank	2,417.1	36.6	8.1%
4- Zain	2,172.2	10.3	17.0%
5- Agility (PWC Logistics)	1,452.3	21.1	3.8%
6- Commercial Bank of Kuwait	1,239.2	12.5	14.9%
7- Mabanee Co.	1,096.4	17.4	11.0%
8- Gulf Bank	830.1	12.3	9.3%
9- Burgan Bank	668.7	15.6	5.8%
10- National Mobile Telecom Co.	636.5	7.7	14.3%
Total	28,628	15.91	11.2%

Ton Mover	e and Mos	t Active	Stacks

: ROE is calculated based on TTM 1H-2023 net profit & shareholders' equity as of 30-June-23

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Shuaiba Industrial Co.	0.212	0.027	14.6%
Gulf Franchising Co.	0.063	0.007	12.5%
Sanam Real Estate Co.	0.167	0.017	11.3%
Equipment Holding Co.	0.025	0.003	10.9%
First Takaful Insurance Co.	0.066	0.005	8.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.064	(0.014)	(17.5%)
National Cleaning Co.	0.034	(0.002)	(5.9%)
Amar For Finance And Leasing Co.	0.056	(0.003)	(5.8%)
UniCap Investment and Finance	0.042	(0.002)	(4.3%)
Tamdeen Real Estate Co.	0.361	(0.016)	(4.2%)

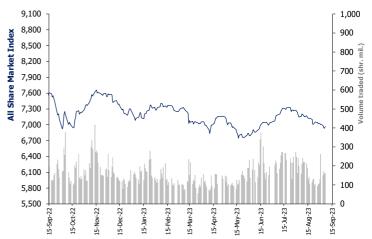
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Int'l Financial Advisors Co.	0.194	(0.5%)	20,367,589
IFA Hotels & Resorts Co.	0.214	(2.3%)	15,582,618
Arzan Financial Group For Fin. & Invest.	0.166	(0.6%)	13,033,100
National Co. for Consumer Industries	0.125	3.3%	8,770,580
A'ayan Leasing & Investment Co.	0.169	0.6%	8,202,729

Market Ca	pitalization -	Sector Returns
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	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	41,352.3	A	0.5%	(0.5%)	(11.5%)
Energy	201.3	A	0.2%	0.3%	(12.3%)
Basic Materials	490.3	A	0.9%	(1.9%)	2.6%
Industrials	3,240.8	A	0.7%	(0.2%)	(13.9%)
Consumer Staples	183.7	▼	(0.3%)	(0.2%)	26.5%
Health Care	225.9	=	0.0%	(2.8%)	1.8%
Consumer Discretionary	1,028.8	▼	(0.4%)	(2.7%)	4.8%
Telecommunications	3,399.5	A	0.3%	0.8%	(6.1%)
Banks	25,024.0	A	0.7%	(0.6%)	(16.7%)
Insurance	881.1	•	(1.7%)	(1.8%)	42.5%
Real Estate	2,562.5	▼	(0.5%)	(0.8%)	(0.5%)
Financial Services	3,895.4	A	0.6%	(0.3%)	1.5%
Technology	7.7	A	0.6%	(3.1%)	(19.0%)
Utilities	211.2	A	0.5%	(1.0%)	2.1%

Market Breadth		59		39	5 2
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,638.56	37.2	0.5%	(0.7%)	(5.9%)
Main 50 Index	5,661.64	55.2	1.0%	0.5%	(1.0%)
Main Market Index	5,701.83	29.6	0.5%	0.2%	1.9%
All Share Market Index	6,967.48	34.4	0.5%	(0.5%)	(4.5%)
Market Cap (KWD Mn)	41,352.26	204.4	0.5%	(0.5%)	(11.5%)

Index Performance relative to Volume



Market Trading Data and Volatility										
Trading Indicators	Today's	DTD	DTD	Average	Daily					
	Value	Chg	% Chg	YTD 2023	YTD 2022					
Volume (Shrs Mn)	160.6	0.7	0.5%	156.3	253.2					
Value Traded (KWD Mn)	37.3	(0.29)	(0.8%)	41.8	66.7					
No. of Trades	10.052	931	10.2%	9.460	12.752					

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.744	1.5%	5,191,787
National Bank of Kuwait	0.909	(0.1%)	4,603,492
Int'l Financial Advisors Co.	0.194	(0.5%)	3,997,210
IFA Hotels & Resorts Co.	0.214	(2.3%)	3,496,858
Arzan Financial Group For Fin. & Invest.	0.166	(0.6%)	2,186,718

Source: Boursa Kuwait, Kamco Invest Research



Boursa Kuwait - Premier Market

Wednesday, September 6, 2023

													• •		
		Clo	sing Price		Mark	Market Capitalization Valuation Multiples						YTD-23 Trading	g Indicators		
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
•	National Bank of Kuwait	0.909	(0.001)	(0.1%)	7,208	22.1%	17.4%	13.2	1.96	3.9%	1.20	14.8%	(11.5%)	612.59	611.64
▼	Gulf Bank	0.247	(0.001)	(0.4%)	830	2.5%	2.0%	12.3	1.15	4.0%	1.09	9.3%	(17.4%)	710.79	195.49
=	Kuwait International Bank	0.159	0.000	0.0%	263	0.8%	0.6%	16.1	0.84	2.3%	0.99	5.2%	13.9%	857.74	146.08
	Burgan Bank	0.194	0.003	1.6%	669	2.1%	1.6%	15.6	0.91	4.1%	1.05	5.8%	(7.1%)	215.77	45.40
	Kuwait Finance House	0.744	0.011	1.5%	10,907	33.4%	26.4%	19.7	2.08	3.3%	1.41	10.6%	0.2%	2,181.60	1,712.33
	Boubyan Bank	0.610	0.004	0.7%	2,417	7.4%	5.8%	36.6	2.96	1.0%	1.05	8.1%	(19.0%)	610.97	392.65
=	Kuwait Investment Co.	0.133	0.000	0.0%	73	0.2%	0.2%	9.6	0.64	3.7%	0.91	6.6%	(12.5%)	218.46	28.77
	National Investments Co	0.226	0.001	0.4%	180	0.6%	0.4%	NM	1.02	12.4%	1.30	0.6%	(4.6%)	303.82	68.64
	Kuwait Projects Co. (Holding)	0.122	0.002	1.7%	610	1.9%	1.5%	20.3	1.03	0.0%	0.75	5.1%	8.9%	1,001.75	123.21
_	Arzan Financial Group for Financing & In	0.166	(0.001)	(0.6%)	133	0.4%	0.3%	31.5	1.21	2.3%	1.01	3.9%	44.3%	921.21	118.46
	Aayan Leasing and Investment	0.169	0.001	0.6%	112	0.3%	0.3%	9.9	1.26	4.4%	1.31	12.8%	27.1%	1,224.64	179.53
	Al Imtiaz Investment Group	0.067	0.000	0.1%	71	0.2%	0.2%	NM	0.44	12.5%	1.06	NM	(10.8%)	189.66	12.23
V	Kuwait Real Estate Co.	0.161	(0.004)	(2.4%)	154	0.5%	0.4%	15.1	1.18	1.8%	0.98	7.8%	53.4%	1,125.55	142.33
_	Mabanee Co.	0.833	(0.001)	(0.1%)	1,096	3.4%	2.7%	17.4	1.91	1.7%	1.07	11.0%	4.1%	92.27	72.44
V	The Commercial Real Estate Co.	0.101	(0.002)	(1.9%)	182	0.6%	0.4%	18.5	0.63	2.8%	0.63	3.4%	0.2%	577.56	58.16
	National Industries Group (Holding)	0.225	0.001	0.4%	516	1.6%	1.2%	NM	1.05	2.2%	1.42	0.7%	8.9%	461.54	98.85
	Gulf Cable and Electrical Industries	1.215	0.010	0.8%	253	0.8%	0.6%	13.6	1.13	4.9%	1.03	8.3%	0.0%	13.95	16.40
V	Heavy Engineering Industries and Shipbu	0.679	(0.007)	(1.0%)	122	0.4%	0.3%	20.1	1.76	2.9%	0.70	8.8%	10.8%	35.29	22.24
	Boubyan Petrochemical Co.	0.723	0.008	1.1%	387	1.2%	0.9%	NM	1.39	8.3%	0.73	1.1%	(9.6%)	68.20	51.74
	Agility Public Warehousing Co.	0.569	0.003	0.5%	1,452	4.5%	3.5%	21.1	0.80	0.0%	1.51	3.8%	(21.0%)	783.86	478.45
▼	Mobile Telecommunications Co.	0.502	(0.009)	(1.8%)	2,172	6.7%	5.3%	10.3	1.76	7.0%	1.26	17.0%	(10.8%)	625.15	334.93
	Human Soft Holding Co.	3.218	0.016	0.5%	411	1.3%	1.0%	9.4	3.92	12.4%	0.50	41.5%	(4.5%)	35.78	126.92
A	ALAFCO Aviation Lease and Finance Co.	0.175	0.002	1.2%	167	0.5%	0.4%	NM	0.75	0.0%	0.88	NM	(13.8%)	129.24	25.74
V	Jazeera Airways Co.	1.575	(0.005)	(0.3%)	347	1.1%	0.8%	18.3	12.65	5.0%	0.70	69.2%	(17.1%)	47.83	87.02
	GFH Financial Group BSC	0.083	0.001	0.7%	290	0.9%	0.7%	9.2	0.97	5.3%	0.96	10.5%	9.2%	1,976.77	163.44
	Warba Bank	0.198	0.002	1.0%	408	1.3%	1.0%	23.1	1.34	1.5%	0.98	5.8%	(13.2%)	573.64	124.40
▼	Mezzan Holding Co.	0.519	(0.002)	(0.4%)	161	0.5%	0.4%	77.2	1.54	2.3%	0.47	2.0%	32.1%	128.95	55.98
=	Integrated holding Co.	0.433	0.000	0.0%	110	0.3%	0.3%	35.0	1.72	3.5%	0.52	4.9%	17.0%	159.52	62.07
	Shamal Az-Zour Al-Oula Power and Wate	0.192	0.001	0.5%	211	0.6%	0.5%	15.5	1.74	4.7%	0.46	11.2%	2.1%	105.11	19.45
	Boursa Kuwait Securities Co.	1.962	0.004	0.2%	394	1.2%	1.0%	25.1	6.93	4.3%	0.85	27.6%	(4.4%)	30.79	57.92
V	Ali Alghanim Sons Automotive Co.	1.115	(0.019)	(1.7%)	306	0.9%	0.7%	13.1	3.94	6.1%	0.48	30.1%	38.5%	86.79	85.78
Subto	otal- Premier Market Stocks	7,638.56	37.17	0.5%	32,613	100%	79%	16.7	1.26	4.22%		9.6%	(5.9%)	16,106.80	5,718.70
Rest	of the Market				8,740		21%	11.6	0.72	2.66%		6.4%		9,677.57	1,171.62
					5,1 40		2170		Ų., L	50 /0		J. 7 /0		0,0.1.01	.,

Source: Kamco Invest Research



Boursa Kuwait Daily Bulletin Wednesday, September 6, 2023 Valuation Multiples Price (KWD) **Daily Trading Data** YTD-23 MKT Cap 52 Weeks **YTD-23** Reuters Trailing Trailing Dividend 52 Weeks Volume Value Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) ligh (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE = Senergy Holding Co. NM 0.70 0.00% 1.05 0.034 0.000 6.9 0.045 0.026 (23.6%)1,750 60 6.0% NM SENE.KW Independent Petroleum Group 6.29% 0.27 0.457 0.000 82.6 0.545 0.407 (10.4%)0.3% 7.9% IPGK.KW 10.5 0.84 0 0 National Petroleum Services Co. 9.9 1.84 6.18% 0.18 0.784 0.000 76.0 0.899 0.711 (0.6%)n 0.6% 18.6% NAPS.KW The Energy House Co. ENER.KW NM 0.62 0.00% 0.67 0.056 0.002 2.5 0.354 0.021 160.5% 2,502 140 11.5% NM Gulf Petroleum Investment 24.7 0.19 0.00% 1.04 0.014 0.000 6.2 0.015 0.012 (6.9%)9.5% 0.8% GPIK.KW Burgan Co. for Drilling, Tdg. & Maint. * ABAR KW NM 0.37 0.00% 0.17 0.107 0.001 27.1 0.133 0.100 (7.0%) (**12.3%**) 12.750 1,352 20.2% NM 1,552 Energy 10.5 0.66 6.23% 201.3 17,002 5.3% 4.3 0.49 0.358 0.290 24.8% 1.07 31.01% 0.000 25.9 0.558 21.8% 19.1% Kuwait Foundry Co. KFDC.KW 386.7 400,484 ▲ Boubvan Petrochemicals Co.* BPCC.KW NM 1.39 8.26% 0.73 0.723 0.008 0.856 0.705 (9.6%)557,815 12.8% 1.1% Al Kout for Industrial Projects Co. 9.7 2.49 6.49% 0.09 0.770 0.000 77.7 0.900 0.429 97.4% 0.0% 25.7% ALKK.KW 7.0 557,815 400,484 **Basic Materials** 8.26% 490.3 2.6% 5.1% 1.39 9.7 6.05% 0.66 0.110 0.001 18.7 0.123 0.096 448,922 49,133 6.2% Specialities Group Holding Co. SPEC.KW 0.60 0.8% 111.8% Kuwait Cement Co. 28.6 2.87% 0.59 0.169 0.004 120.5 0.225 0.164 362,010 60,392 5.8% 2.3% KCEM.KW 0.64 (24.2%)252.9 Gulf Cable & Electrical Ind. Co. 13.6 1.13 4.89% 1.03 1.215 0.010 1.275 0.999 0.0% 58,802 71,355 6.7% 8.3% CABL.KW 122.4 Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 20.1 1.76 2.95% 0.70 0.679 (0.007)0.735 0.566 10.8% 207,473 140.415 19.6% 8.8% Kuwait Portland Cement Co. PCEM.KW 14.0 1.06 8.28% 0.47 0.845 (0.004)84.7 0.945 0.800 3.4% 10,787 9,133 6.3% 7.5% Shuaiba Industrial Co. PAPE.KW 14.5 1.15 5.58% 0.19 0.212 0.027 21.0 0.186 0.134 31.7% 395,000 74,597 6.1% 7.9% Metal & Recycling Co. MRCK.KW 11.6 0.98 0.00% 0.18 0.083 0.002 7.4 0.102 0.038 65.3% 439,736 36,078 6.4% 8.4% ACICO Industries Co. NM 0.85 0.00% 0.52 0.080 0.000 26.3 0.088 0.075 (5.9%)0 2.2% NM ACIC.KW 17.7 0.74 5.73% 0.20 0.174 0.000 62.5 0.195 0 2.3% 4.2% National Industries Co. NIBM.KW 0.164 (10.3%)Equipment Holding Co. 0.46 0.00% 0.97 0.025 0.003 2.0 0.047 0.020 (44.8%)405,679 10.135 25.1% NM • **EOUI.KW** NM 0.004 37.5 8,770,580 1,078,224 National Co. for Consumer Industries NM 1.34 0.00% 0.18 0.125 0.132 0.108 12.6% 155.5% 1.0% NCCI.KW Salbookh Trading Co. SALB.KW NM 2.69 0.00% 0.60 0.008 0.000 0.8 0.016 0.007 (47.4%)n 12.0% NM = ▲ Agility (PWC Logistics) 21.1 0.80 0.00% 1.51 0.569 0.003 1,452.3 0.720 0.560 (21.0%)1,635,170 929,670 30.7% 3.8% AGLT.KW National Cleaning Co. CLEA.KW NM 0.28 0.00% 0.76 0.034 (0.002)7.8 0.038 0.023 1.5% 310,352 10,438 10.3% NM 0.003 0.039 Kuwait & Gulf Link Transport Co. NM 0.41 0.00% 0.78 0.057 15.6 0.065 (3.7%)276,050 15,119 8.8% NM KGLK.KW 0.315 0.257 2,528 Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 11.6 1.01 7.25% 0.49 0.269 (0.010)31.9 (9.4%)9,400 2.8% 8.7% Humansoft Holding Co. 12.37% 0.50 3.218 0.016 411.1 3.845 3.102 (4.5%)40,898 131,621 28.0% 41.5% HUMN.KW 9.4 3.92 Gulf Franchising Co. GFCI.KW NM 1.22 0.00% NA 0.063 0.007 2.5 0.097 0.051 (29.9%)23,094 1,300 1.3% 1.3% \blacktriangle Combined Group Contracting Co. CGCK.KW 6.2 1.19 7.91% 0.68 0.378 0.003 64.7 0.476 0.362 (16.7%)1,373,827 517,903 69.2% 19.2% United Projects Group UPAC.KW NM 0.77 0.00% 0.19 0.212 0.005 80.1 0.268 0.174 3.9% 1,100 228 0.7% 0.4% ALAFCO Aviation Lease & Finance Co.* NM 0.75 0.00% 0.88 0.175 0.002 166.6 0.220 0.170 (13.8%)50,080 8,722 13.6% NM ALAF.KW Mubarrad Holding Co. 11.4 0.69 5.88% 0.91 0.085 0.003 13.9 0.095 0.067 5.6% 7,050 599 18.7% 6.0% MBRD.KW Integrated holding Co. 35.0 1.72 3.46% 0.52 0.433 0.000 109.5 0.454 0.345 17.0% 972,241 421,024 63.1% 4.9% INTEGRATED.KW 27.5 6.59% 0.000 33.0 0.085 0.7% 2.4% Umm Al-Qaiwain General Investments Co. QIC.KW 0.67 0.15 0.091 0.100 (5.5%)Ras-Al-Khaimah for White Cement Co. 59.1 0.00% 0.092 0.001 46.0 0.137 0.082 (30.8%)3,100 284 1.2% 1.2% RKWC.KW 0.70 0.11 = Jassim Transport & Stevedoring Co. JTC.KW 9.8 1.03 5.50% 0.07 0.327 0.000 49.1 0.365 0.312 (0.3%)46.000 15,046 10.3% 10.5% Industrials 14.0 0.91 5.81% 3,240.8 (13.9% 15,847,351.0 3,583,946 2.1%



Boursa Kuwait Daily Bulleti	in											Wedne	sday, Septe	mber 6	, 2023
		V	aluation N	lultiples		Price (F	(WD)					Daily Tradir	g Data	YTD-23	
Company	Reuters	Trailing	Trailing	Dividend			DTD			52 Weeks	YTD-23	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	RO
= Livestock Transport & Trading Co.	CATT.KW	NM	0.74	0.00%	0.28	0.107	0.000	22.4	0.114	0.091	(2.7%)	0	0	1.4%	NI
▼ Mezzan Holding Co.	MEZZ.KW	77.2	1.54	2.31%	0.47	0.519	(0.002)	161.3	0.540	0.360	32.1%	651,680	339,333	41.5%	2.09
Consumer Staples		77.2	1.14	2.31%				183.7			26.5%	651,680	339,333		NI
 Advanced Technology Co. 	ATCK.KW	10.4	0.91	4.59%	0.01	0.436	0.000	65.4	0.525	0.379	(0.9%)	0	0	2.3%	8.89
Yiaco Medical Co.	YIAC.KW	NM	-0.70	0.00%	NA	0.450	0.000	0.7	0.000	0.000	0.0%	0	0	0.0%	N
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	12.2	2.37	0.00%	0.02	0.789	0.000	159.8	0.778	0.583	14.3%	0	0	0.2%	19.59
Health Care		11.3	1.64	4.59%				225.9			1.8%	0	0		12.9%
 Kuwait National Cinema Co. 	KCIN.KW	12.9	1.32	4.74%	0.29	1.150	0.000	106.5	1.206	0.940	21.1%	0	0	1.6%	10.39
Kuwait Hotels Co.	KHOT.KW	13.0	2.13	2.44%	NA	0.200	0.000	11.3	0.227	0.115	13.0%	0	0	1.6%	16.49
Sultan Center Food Products Co.	SCFK.KW	NM	0.50	0.00%	0.54	0.120	0.004	33.5	0.149	0.076	10.1%	76,201	9,233	9.9%	N
▼ IFA Hotels & Resorts Co.*	IFAH.KW	12.4	7.65	0.00%	0.69	0.214	(0.005)	39.3	0.226	0.058	653.5%	15,582,618	3,496,858	115.9%	61.99
Oula Fuel Marketing Co.	OULA.KW	12.9	0.88	3.45%	0.44	0.145	0.003	58.7	0.180	0.121	0.0%	32,941	4,710	7.4%	6.99
Kuwait Resorts Co.	MUNK.KW	13.3	0.49	3.83%	0.73	0.073	0.000	14.7	0.080	0.065	(15.4%)	233,000	16,951	18.0%	3.79
▼ Jazeera Airways Co.	JAZK.KW	18.3	12.65	4.95%	0.70	1.575	(0.005)	346.5	2.200	1.518	(17.1%)	335,548	532,306	21.7%	69.29
= Soor Fuel Marketing Co.	SOOR.KW	13.3	0.84	3.40%	0.46	0.147	0.000	59.5	0.168	0.120	(1.3%)	14,587	2,118	2.6%	6.39
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	9.0	0.95	5.33%	0.10	0.111	0.003	12.7	0.120	0.089	0.0%	25,000	2,745	24.3%	10.69
= Jiyad Holding Co	JIYAD.KW	1.6	0.20	0.00%	0.77	0.020	0.000	3.6	0.030	0.014	(14.7%)	0	0	541.3%	12.39
= Al Eid Food Co.	ALEID.KW	12.2	1.42	2.84%	0.12	0.176	0.000	32.8	0.226	0.174	(20.7%)	228,446	39,978	52.1%	11.79
= Palms Agro Production Co.	PAPK.KW	13.4	0.78	0.00%	0.24	0.081	0.000	4.2	0.090	0.081	3.8%	. 0	0	0.1%	5.89
Ali Alghanim Sons Automotive Co.	ALG.KW	13.1	3.94	6.11%	0.48	1.115	(0.019)	305.6	1.287	0.790	38.5%	363,974	408,132	NA	30.19
Consumer Discretionary		12.9	0.95	3.83%			,	1,029	1		4.8%	16,892,315	4,513,032		11.49
▼ Zain	ZAIN.KW	10.3	1.76	6.97%	1.26	0.502	(0.009)	2,172.2	0.572	0.502	(10.8%)	2,546,007	1,279,530	14.4%	17.09
▲ National Mobile Telecom Co.	OORE.KW	7.7	1.10	5.48%	0.60	1.270	0.062	636.5	1.292	0.957	9.6%	457,531	573,210	1.5%	14.39
▲ Kuwait Telecommunication Co.	STC.KW	17.1	2.66	5.12%	0.63	0.586	0.020	585.3	0.793	0.548	0.2%	881,033	506,396	17.2%	15.69
▼ Hayat Communications Co.	HAYK.KW	NM	0.60	0.00%	0.99	0.064	(0.014)	5.5	0.084	0.050	6.0%	3,210	219	4.3%	N
Telecommunications		10.3	1.43	5.48%			, ,	3,399.5			(6.1%)	3,887,781	2,359,355		15.9%
▼ National Bank of Kuwait	NBKK.KW	13.2	1.96	3.85%	1.20	0.909	(0.001)	7,208.3	1.076	0.908	(11.5%)	5,067,990	4,603,492	7.7%	14.89
▼ Gulf Bank	GBKK.KW	12.3	1.15	4.05%	1.09	0.247	(0.001)	830.1	0.309	0.246	(17.4%)	2,334,280	578,210	21.2%	9.39
 Commercial Bank of Kuwait 	CBKK.KW	12.5	1.87	5.35%	0.33	0.655	0.000	1,239.2	0.730	0.480	31.0%	5,410	3,519	7.3%	14.99
▼ Ahli Bank of Kuwait	ABKK.KW	13.4	1.02	3.73%	0.64	0.213	(0.002)	505.7	0.332	0.211	(8.2%)	1,650,761	351,875	12.4%	7.69
= Ahli United Bank - Kuwait	BKME.KW	15.7	1.19	2.78%	0.83	0.256	0.000	576.6	0.288	0.247	(9.9%)	8,250	2,120	3.4%	7.59
 Kuwait International Bank 	KIBK.KW	16.1	0.84	2.34%	0.99	0.159	0.000	262.9	0.192	0.158	13.9%	3,921,774	623,453	51.9%	5.29
▲ Burgan Bank	BURG.KW	15.6	0.91	4.12%	1.05	0.194	0.003	668.7	0.229	0.184	(7.1%)	123,983	23,758	6.3%	5.89
▲ Kuwait Finance House	KFH.KW	19.7	2.08	3.32%	1.41	0.744	0.011	10,907.4	0.806	0.700	0.2%	7,027,031	5,191,787	14.9%	10.69
▲ Boubyan Bank	BOUK.KW	36.6	2.96	0.98%	1.05	0.610	0.004	2,417.1	0.769	0.579	(19.0%)	960,056	583,997	15.4%	8.19
▲ Warba Bank	WARB.KW	23.1	1.34	1.52%	0.98	0.198	0.002	407.9	0.241	0.195	(13.2%)	2,858,308	563,786	27.8%	5.89
Banks		15.6	1.27	3.53%				25,024.0			(16.7%)	23,957,843	12,525,996		11.0%



Boursa Kuwait Daily Bulletin Wednesday, September 6, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap **YTD-23** Reuters Trailing Trailing Dividend 52 Weeks 52 Weeks Volume Value Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE 29.2% Kuwait Insurance Co. KINS.KW 2.3 0.68 8.09% 0.06 0.470 0.000 86.9 0.577 0.465 (10.3%)4.4% Gulf Insurance Group GINS.KW 10.0 2.15 3.09% 0.07 1.740 (0.059)493.7 1.899 0.965 71.4% 6,404 11,134 2.9% 21.6% 6.30% 0.624 0.720 0.489 1.2% 13.8% Ahleiah Insurance Co. AINS KW 7.6 1.04 0.15 0.000 135.2 25.3% Warba Insurance and Reinsurance Co. WINSRE .KW 6.0 0.72 7.75% 0.39 0.100 0.001 24.0 0.124 0.076 6.7% 290,117 28,724 15.5% 12.1% Kuwait Reinsurance Co. KWRE.KW 11.9 1.39 1.51% 0.08 0.395 0.000 102.5 0.400 0.264 48.2% 0.1% 11.7% First Takaful Insurance Co. 42.3 0.77 0.00% 0.35 0.066 0.005 7.0 0.067 0.038 45.1% 18,572 1,121 0.6% 1.8% FTIK.KW Wethag Takaful Insurance Co. 52.9 0.82 0.00% 0.49 0.030 0.002 3.3 0.031 0.019 21.6% 225 8.7% 1.6% WETH.KW 0.02 0.191 0.000 28.5 0.191 9.7% Bahrain Kuwait Insurance Co. BKIK.KW 8.9 0.87 10.61% 0.191 0.00% n 0.0% Insurance 9.4 0.85 7.02% 881.1 42.5% 315,318 40,986 18.9% 0.035 0.038 0.021 Sokouk Holding Co. SHCK.KW 6.3 0.72 0.00% 1.06 0.001 20.0 51.7% 4,738,734 165,626 52.7% 11.4% (0.004)Kuwait Real Estate Co. KREK.KW 15.1 1.18 1.81% 0.98 0.161 153.5 0.170 0.101 53.4% 6,688,908 1.088.991 118.0% 7.8% ▲ United Real Estate Co. UREK.KW NM 0.36 0.00% 0.47 0.053 0.000 68.9 0.067 0.052 (16.2%)339,002 17,793 12.3% 0.4% National Real Estate Co. 16.9 0.35 0.00% 1.26 0.079 (0.001)147.0 0.125 0.075 (36.7%) 1,317,981 103,235 32.4% 2.1% NREK.KW 0.550 340,702 Salhia Real Estate Co. SRFK KW 16.2 1.49 3.07% 0.33 0.469 (0.001)253.5 0.457 (8.2%) 726,644 22.2% 9.2% Tamdeen Real Estate Co. 9.5 0.64 3.07% 0.19 0.361 (0.016)144.9 0.405 0.326 (2.4%)41,204 14,875 0.6% 6.8% TAMK.KW 1.98% Aiial Real Estate Entertainment Co. AREC.KW 11.5 0.38 0.45 0.251 0.001 51.0 0.278 0.230 (9.3%)60.200 15.615 4.3% 3.3% 1,525 Al Massaleh Real Estate Co. MREC.KW 6.6 0.42 0.00% 0.24 0.028 (0.000)6.5 0.036 0.026 (8.3%)54,500 1.0% 6.4% 5.7 0.54 0.00% 1.21 0.000 20.2 0.065 805,696 43,861 82.0% 9.6% Arab Real Estate Co. ARAB.KW 0.055 0.033 112.0% AL-Enma'a Real Estate Co.* ENMA.KW 24.5 0.55 0.00% 0.71 0.051 (0.000)22.8 0.062 0.048 (15.0%)261,993 13,100 4.6% 2.2% 17.4 1.91 1.68% 1.07 0.833 (0.001)1,096.4 0.888 0.680 55,662 46,642 7.0% 11.0% Mabanee Co. MABK.KW 4.1% Iniazzat Real Estate Development Co. INJA.KW 9.7 0.48 6.00% 0.24 0.082 0.000 27.6 0.087 0.074 2.1% 18.3% 4.9% The Commercial Real Estate Co. 18.5 0.63 2.82% 0.63 0.101 (0.002)182.5 0.111 0.092 0.2% 1,680,786 171,473 32.0% 3.4% TIJK.KW 13.1 165.5% NM 1.67 0.00% 0.39 0.017 0.165 0.089 1,438,099 241,061 10.7% NM Sanam Real Estate Co. SANK.KW 0.167 A'ayan Real Estate Co. 7.1 0.52 6.35% 0.65 0.079 0.000 32.8 0.084 0.066 1.9% 253,483 19,916 28.8% 7.4% AYRE.KW Agar Real Estate Investment Co. 19.7 0.49 1.66% 0.02 0.060 0.000 14.0 0.064 0.044 (5.4%)6.1% 2.5% AQAR.KW Kuwait Real Estate Holding Co. NM 0.98 0.00% 0.45 0.032 0.000 6.0 0.037 0.021 (3.3%) 0 2.8% NM ALAQ.KW = MAZAYA Holding Co. MAZA.KW NM 0.68 0.00% 1.05 0.050 0.001 31.2 0.051 0.035 3.1% 1.504.798 73.852 54.5% NM Tijara Real Estate & Investment Co. TIJA.KW 14.3 0.47 7,77% 0.49 0.052 (0.000)19.1 0.059 0.047 (3.7%)167,703 8,607 18.1% 3.3% 0.00% 0.99 0.025 58,307 Al TAMEER Real Estate Investment Co. NM 0.31 0.016 0.001 3.8 0.012 (23.8%)3,637,183 77.8% NM AMAR.KW 0.000 Arkan Al-Kuwait Real Estate Co. * ARKK.KW 15.6 0.56 6.06% 0.23 0.099 24.9 0.120 0.086 (14.7%)0 1.4% 3.6% Al-Argan International Real Estate Co. NM 0.28 0.00% 0.40 0.083 0.003 21.2 0.101 0.073 (10.8%)28,673 2,260 1.3% NM ARGK.KW 7.2 2.32 0.00% 0.61 0.111 0.000 35.7 0.048 82.0% 173,863 17.5% 32.1% Munshaat Real Estate Projects Co. 0.116 1,548,174 MUNS.KW ▲ First Dubai For Real Estate Development NM 0.53 0.00% 1.45 0.050 0.001 37.1 0.054 0.038 3.3% 192,764 9,540 11.6% NM FIRST.KW Kuwait Business Town Real Estate Co. KBTK.KW 10.6 0.76 8.06% 1.11 0.062 (0.001)35.7 0.070 0.051 10.5% 91,510 5,519 15.8% 7.1% MENA Real Estate Co. * NM 0.37 0.00% 0.90 0.028 0.000 3.9 0.000 0.000 0.0% 0 0.0% NM = MENK.KW 145 Real Estate Trade Centers Co. MARA.KW 27.2 0.27 0.00% 0.42 0.049 0.000 6.8 0.068 0.045 (18.3%)3,031 3.3% 1.0% Mashaer Holding Co. MASHAER.KW 4.4 0.70 0.00% 0.50 0.063 (0.002)11.1 0.068 0.051 15.2% 31,057 1,957 9.0% 15.8% 0.28 2.7 219,250 2.6% Al Masaken Intl. Real Estate Dev. Co. MASKN.KW 16.5 0.43 0.00% 0.027 (0.001)0.039 0.013 1.1% 8,007,373 126.5% Dalgan Real Estate Co. 52.5 1.54 1.77% 0.07 0.165 0.000 9.9 0.235 0.148 (12.8%)533 87 16.5% 2.9% DALQ.KW Dar Al Thuraya Real Estate Co. 55.7 1.44 0.00% 0.02 0.171 0.000 25.1 0.204 0.084 (20.1%)0.8% 2.6% THURY.KW Osos Holding Group Co. 0.83 8.42% 0.30 0.095 0.000 10.0 0.110 0.084 (13.6%)1.8% 7.5% OSOS.KW 11.0 n KFH Capital REIT NA 0.04% 0.09 0.000 24.2 1.265 1.005 (18.7%) 17,646 18,065 24.3% NA BAITAKRFIT KW NA 1.024 Real Estate 14.7 0.55 3.07% 2,562.5 (0.5%) 33,693,337 2,855,868 3.7%



Boursa Kuwait Daily Bulletin Wednesday, September 6, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) **YTD-23** Value Reuters Trailing Trailing Dividend Volume Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change Return # (Shrs.) (KWD) Turnove ROE = Kuwait Investment Co. 9.6 0.64 3.74% 0.91 0.133 0.000 72.9 0.156 0.110 (12.5%)429,911 57,508 39.9% 6.6% KINV.KW Commercial Facilities Co. 12.0 0.51 9.67% 0.53 0.156 (0.002)79.2 0.199 0.157 (12.8%)797,659 124,499 7.7% 4.2% FACI.KW Int'l Financial Advisors Co. 8.3 1.35 0.00% 1.25 0.194 (0.001)48.4 0.196 0.079 95.8% 20,367,589 3,997,210 383.3% 16.3% IFIN.KW National Investment Co. NINV.KW NM 1.02 12.38% 1.30 0.226 0.001 180.1 0.267 0.183 (4.6%)583,143 131,596 38.1% 0.6% 20.3 1.03 0.00% 0.75 0.122 0.002 610.3 0.142 0.099 8.9% 2,500,769 303,479 20.0% 5.1% Kuwait Projects Co.(Holding) KPRO.KW 31.7 0.76 6.58% 1.27 0.076 0.000 35.3 0.092 0.072 79,685 8.2% 2.4% Coast Invest, & Development Co. COAS.KW (9.5%)1,046,804 The Securities House Co. 16.3 0.64 0.00% 1.20 0.064 (0.000)26.2 0.075 0.053 (10.0%)277,441 17,588 23.4% 3.9% SECH.KW Arzan Financial Group For Fin. & Invest. 31.5 1.21 2.32% 1.01 0.166 (0.001)133.2 0.170 0.099 44.3% 13,033,100 2,186,718 114.8% 3.9% ARZA.KW Kuwait Financial Centre NM 0.55 4.64% 0.81 0.107 (0.001)53.7 0.112 0.092 1.9% 76,231 8,157 8.3% NM MARKZ.KW Kuwait & M.E. Financial Inv. Co. NM 0.73 8.43% 0.54 0.083 0.001 18.3 0.103 0.073 (12.2%)750 61 2.6% NM KMEF.KW First Investment Co. 1.01 0.00% 1.12 0.053 (0.001)23.5 0.064 0.027 (16.4%)162,334 8,443 46.1% NM OLAK.KW NM 0.00% 0.94 0.390 (0.003)158.5 0.440 0.323 11,533 4,428 3.7% 3.8% Gulf Investment House GIHK.KW NM 3.66 (1.3%)112.2 1,380,717 1.26 4.44% 1.31 0.169 0.001 0.171 0.121 27.1% 8,202,729 184.4% 12.8% A'avan Leasing & Investment Co. AAYA.KW 9.9 Bavan Investment Co. BAYK.KW NM 0.69 0.00% 0.79 0.040 (0.000)9.3 0.057 0.027 (1.7%)474,536 18,966 15.6% NM 5.8 0.78 6.49% 0.43 0.093 0.000 11.7 0.100 0.078 (5.4%)1.7% 13.6% Osoul Investment Co. OSUL.KW 0 Kuwait Finance & Investment Co. NM 0.47 0.00% 0.38 0.060 0.003 18.5 0.071 0.055 (7.6%)53,200 3,083 1.8% NM KFSK.KW 0.56 10.37% 0.59 0.096 0.000 33.0 0.115 0.090 (6.4%)20,020 1,892 23.9% 1.6% nco Investment Co. KAMC.KW 34.3 National International Holding Co. 15.4 0.65 4.20% 0.73 0.111 0.001 24.4 0.135 0.105 (14.6%)2,880,365 318,550 61.4% 4.2% NIHK.KW UniCap Investment and Finance UNICAP.KW NM 0.48 0.00% 0.59 0.042 (0.002)9.4 0.062 0.040 (31.0%)60,200 2,629 5.8% NM Al Madar Finance & Investment Co. 0.95 0.00% 0.34 0.101 0.000 20.9 0.115 (11.4%) 5.9% 0.5% = MADR.KW NM 0.081 0 Al-Deera Holding DEER.KW 40.0 1.60 0.00% 0.87 0.195 0.009 17.9 0.193 0.134 21.9% 62,754 12,005 1.0% 4.0% Al-Safat Investment Co. 25.3 1.32 0.00% 2.44 0.106 0.000 29.9 0.121 0.086 (0.9%)2,240,698 233,973 94.3% 5.2% ALSAFAT.KW Ekttitab Holding Co. NM 0.76 0.00% 0.97 0.023 0.000 7.3 0.027 0.008 120.2% 5,000 115 99.9% NM EKTT.KW NOOR Financial Investment Co. 3.0 1.01 2.86% 1.23 0.173 (0.003)88.3 0.194 0.141 (2.3%)357,583 61,496 11.5% 33.0% NOOR.KW Tamdeen Investment Co. 14.2 0.57 2.19% 0.35 0.539 0.000 183.6 0.610 0.490 (11.6%)0 0.1% 4.0% TAMI.KW 79.0 0.30 0.00% 0.57 0.036 0.000 0.043 0.024 n n 2.4% 0.4% Kuwait Emirates Holding Co. 6.3 (5.3%)EMIRATES.KW Asiva Capital Investment Co. 0.53 0.00% 0.62 44.0 0.063 0.048 1,193,404 64,701 55.8% NM ASIYA.KW NM 0.054 0.001 (3.5%)0.000 23.3 196,862 120.8% Rasivat Holding Co. RASIYAT.KW 68.1 1.96 0.00% NA 0.155 0.179 0.144 (8.3%)1,280,175 2.9% Alimtiaz Investment Group ALIMk.KW NM 0.44 12.55% 1.06 0.067 0.000 70.9 0.076 0.053 (10.8%)318,646 21,276 17.9% NM 0.85 0.00% 1.37 0.029 (0.001)12.3 0.032 5.1% 2,432,843 69,972 53.2% NM Manazel Holding Co. NM 0.017 MANK.KW ▲ National Industries Group NM 1.05 2.22% 1.42 0.225 0.001 516.4 0.238 0.181 8.9% 487,739 109,187 20.1% 0.7% NIND.KW Warba Capital Holding Co. 1.07 0.55 0.095 0.001 0.072 3,790 WARBACAP.KW NM 0.00% 9.4 0.097 16.8% 40,151 12.5% NM Arabi Holding Group Co. NM 3.02 0.00% 0.31 0.430 0.007 148.7 0.439 0.207 33.5% 1,149,499 494,353 51.6% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.29 0.00% 0.82 0.031 0.001 18.6 0.037 0.022 (15.3%)15,820 482 22.4% NM Credit Rating & Collection Co. 0.76 0.00% 0.08 0.023 0.001 3.7 0.024 1,001 23 2.7% 3.2% TAHS.KW 24.0 0.014 4.1% Egypt Kuwait Holding Co. EKHK.KW 6.0 2.58 16.36% 0.21 0.269 0.009 303.1 0.378 0.258 (28.5%)629,810 167,684 5.0% 42.8% ▲ GFH Financial Group 9.2 0.97 5.33% 0.96 0.083 0.001 289.8 0.095 0.069 9.2% 3,241,925 267,324 56.6% 10.5% GFH.KW 0.00% 0.000 23.0 4,553 0.0% INOV.KW NM 0.52 0.84 0.076 0.091 0.062 (13.2%)61,159 11.0% Amar For Finance and Leasing Co. 13.3 0.50 0.00% 0.08 0.056 (0.003)10.8 0.064 0.048 (11.5%)150 9 1.4% 3.8% AMARF.KW Al-Manar Financing & Leasing Co. (0.001)6.3% ALMANAR.KW 8.7 0.55 5.26% 0.54 0.057 15.0 0.064 0.048 (2.9%)7,720 440 1.6% 4.33% 0.85 393.9 27.6% ▲ Boursa Kuwait Securities Co BOURSA.KW 25.1 6.93 1.962 0.004 2.190 1.760 (4.4%)179,721 350,632 15.3% **Financial Services** 15.4 0.76 5.26% 3,895.4 1.5% 64,684,112 10,704,085 4.5%



Boursa Kuwait Daily Bulletin Wednesday, September 6, 2023															2023
		Valuation Multiples				Price (I	KWD)					Daily Tradir	ng Data	YTD-23	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	NM	0.70	0.00%	0.21	0.078	0.001	7.7	0.108	0.073	(19.0%)	2,000	155	2.5%	NM
Technology		NM	0.70	0.00%				7.7			(19.0%)	2,000	155		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.5	1.74	4.69%	0.46	0.192	0.001	211.2	0.208	0.170		111,314	21,284	9.6%	11.2%
Utilities		15.5	1.74	4.69%				211.2			2.1%	111,314	21,284		11.2%
Boursa Kuwait		13.27	0.84	3.1%				41,352.3			(11.54%)	160,617,868	37,346,075		8.7%
Year-to-Date 2023 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close	Close Percent YTD Top % Losers							Close			Percent		
		(KWD)		Change				TID TOP	/U LUSEIS			(KWD)		(Change
IFA Hotels & Resorts Co.		0.214		653.5%			1	Salbookh Tr	rading Co.			0.008		(4	47.4%)
Sanam Real Estate Co.	0.167		165.5%				Equipment Holding Co.				0.025	0.025 (44.89			
The Energy House Co.	0.056		160.5%				National Real Estate Co.				0.079	0.079 (36.7			
Ekttitab Holding Co.	0.023		120.2%				UniCap Investment and Finance				0.042 (31.0			31.0%)	
Arab Real Estate Co.		0.055		112.0%				Ras-Al-Khaimah for White Cement Co.				0.092		(30.8%)
VTD Mack Askins by Values		Close		Volume				YTD Most Active by Value				Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YID Most	Active by	value		(KWD)			(KWD)
Kuwait Finance House		0.744	2,181	L,597,057				Kuwait Finance House				0.744		1,712,3	332,149
GFH Financial Group		0.083	1,976	5,773,078				National Bank of Kuwait			0.909	611,641,8		541,830	
A'ayan Leasing & Investment Co. 0.169			1,224	,639,298	39,298				Agility (PWC Logistics)				9 478,447,106		
Kuwait Real Estate Co.		0.161	1,125	,554,768	Boubyan Bank				an Bank			0.610	392,654,247		
Kuwait Projects Co.(Holding)		0.122	1,001	,754,088			Zain					0.502		334,9	930,011

^{*} Different Fiscal Year Company

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- * Outperform: Target Price represents expected returns >= 10% in the next 12 months
- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
 * Underperform: Target Price represents an expected return of <-10% in the next 12 months
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