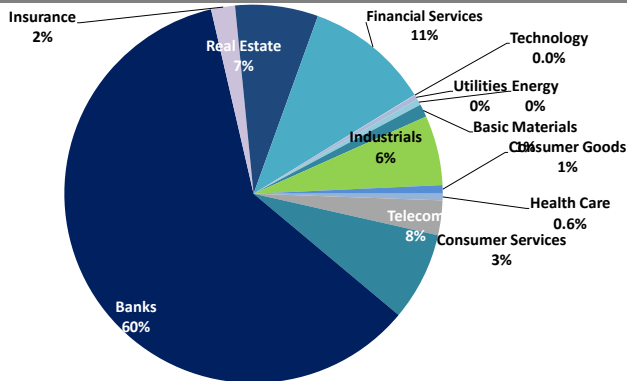


## Boursa Kuwait Daily Report

October 6, 2024

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,034.2	18.6	11.1%
2- National Bank of Kuwait	7,102.5	12.3	14.7%
3- Boubyan Bank	2,264.2	25.5	10.2%
4- Zain	1,999.1	11.9	14.6%
5- Mabanee Co.	1,151.0	17.5	10.4%
6- Gulf Bank	1,125.5	17.7	7.9%
7- Commercial Bank of Kuwait	1,021.6	9.8	15.7%
8- Ahli Bank of Kuwait	678.1	13.5	8.3%
9- Burgan Bank	637.0	13.6	5.5%
10- Agility (PWC Logistics)	536.0	6.8	9.0%
Total	27,549	15.00	11.7%

\*: ROE is calculated based on TTM 1H-2024 net profit &amp; shareholders' equity as of 30-June-24

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Commercial Bank of Kuwait	0.540	0.033	6.5%
Kuwait National Cinema Co.	1.286	0.075	6.2%
Credit Rating & Collection Co.	0.036	0.001	3.4%
Kuwait Emirates Holding Co.	0.051	0.002	3.3%
Amar For Finance And Leasing Co.	0.062	0.002	2.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Automated Systems Co.	0.147	(0.037)	(20.1%)
Inovest	0.150	(0.016)	(9.6%)
Tamdeen Investment Co.	0.741	(0.076)	(9.3%)
Al Madar Finance & Investment Co.	0.095	(0.008)	(7.8%)
The Securities House Co.	0.063	(0.005)	(7.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Boubyan Bank	0.539	(4.3%)	131,332,495
Kuwait Business Town Real Estate Co.	0.102	1.0%	35,051,055
Manazel Holding Co.	0.045	(0.7%)	24,953,540
Kuwait Finance House	0.703	(0.4%)	20,118,966
First Investment Co.	0.051	2.4%	15,153,888

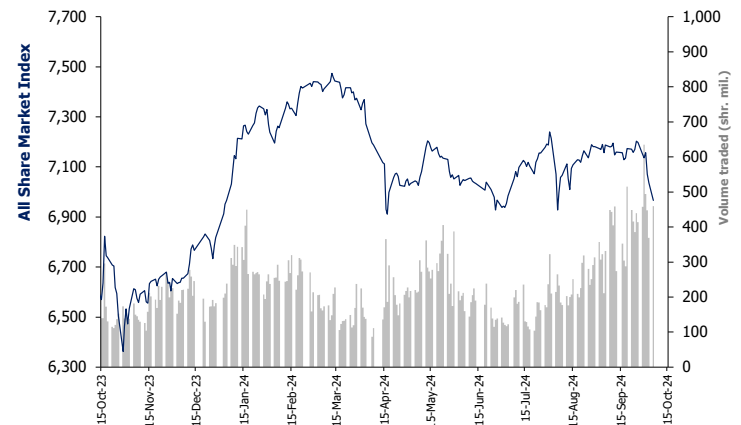
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	40,708.2	▼	(1.0%)	(2.4%)	0.5%
Energy	217.0	▼	(0.8%)	(0.9%)	13.4%
Basic Materials	449.4	▼	(0.3%)	(1.3%)	6.0%
Industrials	2,423.0	▼	(1.5%)	(2.4%)	(21.5%)
Consumer Staples	301.6	▼	(1.0%)	(0.7%)	51.4%
Health Care	225.7	=	0.0%	0.0%	(2.7%)
Consumer Discretionary	1,213.0	▼	(0.5%)	(0.9%)	11.7%
Telecommunications	3,071.4	▼	(1.2%)	(2.1%)	(9.0%)
Banks	24,558.6	▼	(0.7%)	(2.5%)	0.3%
Insurance	828.1	▼	(0.4%)	(0.5%)	(9.4%)
Real Estate	2,885.3	▼	(1.0%)	(1.2%)	11.7%
Financial Services	4,359.8	▼	(2.3%)	(3.7%)	16.9%
Technology	14.7	▼	(20.1%)	(26.1%)	84.9%
Utilities	160.6	▼	(2.0%)	(1.4%)	(15.6%)

Market Breadth	▲	17	▼	106	■	22
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	7,500.93	(82.0)	(1.1%)	(2.7%)	0.3%	
Main 50 Index	6,163.59	(7.4)	(0.1%)	0.2%	12.3%	
Main Market Index	6,215.38	(39.3)	(0.6%)	(1.0%)	11.6%	
All Share Market Index	6,965.71	(70.4)	(1.0%)	(2.4%)	2.2%	
Market Cap (KWD Mn)	40,708.23	(408.4)	(1.0%)	(2.4%)	0.5%	

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2024	YTD 2023
Volume (Shrs Mn)	458.9	90.6	24.6%	243.7	158.7
Value Traded (KWD Mn)	129.8	68.01	110.1%	56.4	41.5
No. of Trades	24,439	2,352	10.6%	14,943	9,622

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Boubyan Bank	0.539	(4.3%)	69,032,640
Kuwait Finance House	0.703	(0.4%)	14,121,317
National Bank of Kuwait	0.853	(0.7%)	4,902,864
Kuwait Business Town Real Estate Co.	0.102	1.0%	3,581,670
Gulf Bank	0.296	(0.7%)	3,235,614

## Boursa Kuwait - Premier Market

Sunday, October 6, 2024

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-24 Price Return	YTD-24 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.853	(0.006)	(0.7%)	7,102	21.4%	17.4%	12.3	1.81	4.1%	1.21	14.7%	0.2%	855.03	767.02
▼	Gulf Bank	0.296	(0.002)	(0.7%)	1,126	3.4%	2.8%	17.7	1.40	4.1%	1.08	7.9%	10.6%	1,806.49	516.41
▼	Ahli Bank	0.272	(0.002)	(0.7%)	678	2.0%	1.7%	13.5	1.12	3.3%	0.64	8.3%	22.6%	373.15	103.79
▼	Kuwait International Bank	0.175	(0.001)	(0.6%)	298	0.9%	0.7%	11.8	0.89	2.7%	0.99	7.5%	20.2%	1,310.73	226.41
▼	Burgan Bank	0.176	(0.006)	(3.3%)	637	1.9%	1.6%	13.6	0.75	3.4%	1.06	5.5%	7.4%	470.99	90.22
▼	Kuwait Finance House	0.703	(0.003)	(0.4%)	11,034	33.2%	27.1%	18.6	2.06	2.8%	1.39	11.1%	3.7%	2,156.37	1,606.74
▼	Boubyan Bank	0.539	(0.024)	(4.3%)	2,264	6.8%	5.6%	25.5	2.61	1.5%	1.04	10.2%	(4.8%)	501.59	290.12
▼	Kuwait Investment Co.	0.150	(0.002)	(1.3%)	79	0.2%	0.2%	9.1	0.66	6.6%	0.93	7.2%	18.1%	666.29	120.13
▼	National Investments Co	0.221	(0.003)	(1.3%)	176	0.5%	0.4%	31.0	0.96	6.8%	1.32	3.1%	(7.5%)	564.25	148.90
▼	Kuwait Projects Co. (Holding)	0.094	(0.003)	(2.8%)	468	1.4%	1.1%	15.2	0.75	0.0%	0.77	5.0%	(11.0%)	1,527.44	175.97
▼	Arzan Financial Group for Financing & In	0.194	(0.006)	(3.0%)	168	0.5%	0.4%	23.6	1.14	1.0%	1.02	4.8%	(0.5%)	1,457.24	301.86
▼	Aayan Leasing and Investment	0.148	(0.002)	(1.3%)	98	0.3%	0.2%	8.2	0.99	5.1%	1.29	12.1%	(14.9%)	726.12	122.09
▼	Al Imtiaz Investment Group	0.046	(0.001)	(2.9%)	49	0.1%	0.1%	NM	0.34	0.0%	1.03	NM	(18.4%)	420.22	22.75
▼	Kuwait Real Estate Co.	0.233	(0.004)	(1.7%)	234	0.7%	0.6%	17.2	1.49	1.2%	0.97	8.7%	19.7%	1,332.78	306.91
▼	Salhia Real Estate Co.	0.424	(0.004)	(0.9%)	252	0.8%	0.6%	18.2	1.43	3.4%	0.36	7.9%	8.5%	170.48	74.96
=	Mabane Co.	0.825	0.000	0.0%	1,151	3.5%	2.8%	17.5	1.82	1.7%	1.04	10.4%	3.7%	258.81	211.62
▼	The Commercial Real Estate Co.	0.147	(0.006)	(3.9%)	276	0.8%	0.7%	15.3	0.95	2.6%	0.63	6.2%	49.8%	840.65	111.92
=	National Industries Group (Holding)	0.216	0.000	0.0%	521	1.6%	1.3%	12.5	1.00	2.3%	1.41	8.0%	11.2%	849.89	192.30
▼	Gulf Cable and Electrical Industries	1.560	(0.017)	(1.1%)	325	1.0%	0.8%	16.9	1.29	4.1%	1.01	7.7%	19.1%	73.80	110.20
▼	Heavy Engineering Industries and Shipbu	0.760	(0.005)	(0.7%)	137	0.4%	0.3%	16.8	1.90	3.9%	0.69	11.3%	(7.3%)	68.58	58.58
▼	Boubyan Petrochemical Co.	0.629	(0.002)	(0.3%)	336	1.0%	0.8%	15.2	1.42	9.5%	0.73	9.4%	7.5%	185.26	115.97
▼	Agility Public Warehousing Co.	0.210	(0.006)	(2.8%)	536	1.6%	1.3%	6.8	0.61	9.1%	1.57	9.0%	(58.7%)	1,629.89	598.76
▼	Mobile Telecommunications Co.	0.462	(0.006)	(1.3%)	1,999	6.0%	4.9%	11.9	1.74	7.6%	1.25	14.6%	(8.9%)	653.87	315.01
▼	Human Soft Holding Co.	2.637	(0.013)	(0.5%)	355	1.1%	0.9%	8.5	3.48	13.2%	0.50	41.0%	(18.1%)	29.11	85.69
▲	ALAFCO Aviation Lease and Finance Co.	0.235	0.002	0.9%	224	0.7%	0.5%	14.6	0.96	0.0%	0.85	6.6%	30.6%	93.14	19.74
▼	Jazeera Airways Co.	0.978	(0.012)	(1.2%)	215	0.6%	0.5%	NM	7.71	2.9%	0.71	9.3%	(29.6%)	95.42	97.31
▼	GFH Financial Group BSC	0.101	(0.002)	(1.9%)	353	1.1%	0.9%	10.5	1.19	4.5%	0.96	11.3%	32.4%	1,697.48	158.38
▼	Warba Bank	0.182	(0.004)	(2.2%)	397	1.2%	1.0%	21.2	1.24	1.6%	0.98	5.8%	3.7%	903.35	169.32
▼	Kuwait Telecommunication Co.	0.531	(0.010)	(1.8%)	530	1.6%	1.3%	15.8	2.35	6.6%	0.65	14.8%	(5.7%)	117.77	65.70
▼	Mezzan Holding Co.	0.899	(0.007)	(0.8%)	279	0.8%	0.7%	20.0	2.47	2.2%	0.47	12.3%	56.3%	88.14	64.10
▼	Integrated holding Co.	0.500	(0.010)	(2.0%)	127	0.4%	0.3%	25.4	2.08	4.0%	0.52	8.2%	(2.0%)	133.83	71.07
▼	Boursa Kuwait Securities Co.	1.971	(0.036)	(1.8%)	396	1.2%	1.0%	23.6	6.74	3.8%	0.89	28.5%	14.3%	36.00	73.06
▼	Ali Alghanim Sons Automotive Co.	1.018	(0.018)	(1.7%)	279	0.8%	0.7%	9.5	3.33	6.8%	0.48	35.0%	(3.6%)	100.80	111.03
▼	Beyout Investment Group Holding Co.	0.409	(0.001)	(0.2%)	123	0.4%	0.3%	17.0	2.24	3.3%	NA	13.2%	NA	96.91	47.76
Subtotal- Premier Market Stocks		7,500.93	(82.02)	(1.1%)	33,221	100%	82%	15.6	1.41	3.98%		10.8%	0.3%	22,291.87	7,551.78
Rest of the Market					7,487		18%	10.4	0.85	2.36%		6.1%		23,280.67	2,997.20

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Sunday, October 6, 2024

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return #	Daily Trading Data		YTD-24 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	0.92	0.00%	1.01	0.041	(0.002)	8.3	0.048	0.028	35.7%	1,436,785	58,652	63.7%	NM
▲ Independent Petroleum Group	IPGK.KW	10.4	0.83	6.02%	0.26	0.477	0.001	86.2	0.525	0.410	13.6%	2	1	1.4%	8.0%
▼ National Petroleum Services Co.	NAPS.KW	8.0	1.92	7.09%	0.18	0.820	(0.005)	79.5	1.067	0.724	2.1%	2,314	1,897	1.8%	23.9%
▼ The Energy House Co.	ENER.KW	NM	1.82	0.00%	0.68	0.115	(0.002)	5.2	0.254	0.057	82.5%	953,746	109,422	387.4%	NM
▼ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.8	0.49	0.00%	0.20	0.149	(0.004)	37.8	0.160	0.092	67.6%	1,514,322	224,575	119.4%	4.1%
<b>Energy</b>		<b>10.4</b>	<b>0.92</b>	<b>6.56%</b>				<b>217.0</b>			<b>13.4%</b>	<b>3,907,169</b>	<b>394,548</b>		<b>8.3%</b>
▼ Kuwait Foundry Co.	KFDC.KW	5.4	1.82	24.12%	0.49	0.514	(0.006)	33.4	0.750	0.404	24.5%	43,898	21,925	15.1%	33.6%
▼ Boubayan Petrochemicals Co.*	BPCC.KW	15.2	1.42	9.49%	0.73	0.629	(0.002)	336.4	0.692	0.560	7.5%	707,328	439,951	34.6%	9.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	9.1	2.24	6.34%	0.09	0.789	0.000	79.6	0.789	0.750	(2.0%)	0	0	0.1%	24.7%
<b>Basic Materials</b>		<b>9.1</b>	<b>1.82</b>	<b>9.49%</b>				<b>449.4</b>			<b>6.0%</b>	<b>751,226</b>	<b>461,876</b>		<b>12.8%</b>
▼ Specialities Group Holding Co.	SPEC.KW	10.8	0.62	4.51%	0.67	0.106	(0.003)	19.9	0.114	0.092	13.6%	2,146,095	225,976	99.7%	5.7%
▼ Kuwait Cement Co.	KCEM.KW	39.5	0.68	0.00%	0.61	0.191	(0.005)	136.2	0.222	0.133	42.5%	288,639	54,984	40.4%	1.7%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	16.9	1.29	4.13%	1.01	1.560	(0.017)	324.8	1.850	1.176	19.1%	93,687	145,247	35.5%	7.7%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.8	1.90	3.95%	0.69	0.760	(0.005)	137.0	0.975	0.751	(7.3%)	96,475	72,635	38.0%	11.3%
▼ Kuwait Portland Cement Co.	PCEM.KW	14.5	1.15	8.43%	0.45	0.830	(0.010)	83.2	0.928	0.812	(1.2%)	7,737	6,431	4.7%	7.9%
▼ Shuaiba Industrial Co.	PAPE.KW	14.0	1.01	6.85%	0.24	0.187	(0.002)	18.6	0.230	0.154	18.4%	20,287	3,651	30.6%	7.2%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.82	0.00%	0.20	0.070	(0.003)	6.3	0.144	0.070	(15.7%)	498,668	34,930	10.0%	1.0%
▼ ACICO Industries Co.	ACIC.KW	NM	1.03	0.00%	0.54	0.085	(0.007)	28.1	0.101	0.052	6.9%	6,074,717	522,815	128.0%	NM
▼ National Industries Co.	NIBM.KW	12.2	0.73	5.70%	0.19	0.175	(0.002)	62.9	0.189	0.154	11.5%	54,500	9,493	1.8%	6.0%
▼ Equipment Holding Co.	EQUI.KW	NM	1.46	0.00%	0.96	0.049	(0.002)	3.9	0.070	0.025	70.5%	1,574,438	72,654	506.9%	NM
▼ National Co. for Consumer Industries	NCCI.KW	22.1	1.07	0.00%	0.22	0.105	(0.004)	31.5	0.134	0.102	(0.9%)	7,599,891	802,430	194.1%	4.9%
▼ Agility (PWC Logistics)	AGLT.KW	6.8	0.61	9.06%	1.57	0.210	(0.006)	536.0	0.368	0.214	(58.7%)	8,277,108	1,753,425	63.9%	9.0%
▼ National Cleaning Co.	CLEA.KW	14.9	0.38	0.00%	0.74	0.047	(0.002)	10.9	0.059	0.038	20.5%	99,541	4,678	27.9%	2.5%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.55	0.00%	0.77	0.046	0.000	12.6	0.070	0.039	(12.6%)	385,420	17,273	28.5%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	18.5	1.27	4.68%	0.48	0.313	(0.007)	40.7	0.389	0.218	46.7%	39,558	12,207	23.5%	6.9%
▼ Humansoft Holding Co.	HUMN.KW	8.5	3.48	13.22%	0.50	2.637	(0.013)	355.4	3.428	2.459	(18.1%)	67,169	175,336	21.6%	41.0%
= Gulf Franchising Co.	GFCI.KW	NM	2.44	0.00%	NA	0.089	0.000	3.6	0.143	0.051	58.2%	0	0	6.8%	NM
▼ Combined Group Contracting Co.	CGCK.KW	10.3	1.85	4.92%	0.68	0.608	(0.007)	104.0	0.783	0.410	34.5%	404,896	243,501	84.5%	18.0%
▼ United Projects Group	UPAC.KW	25.6	0.54	0.00%	0.20	0.151	(0.001)	57.0	0.248	0.112	(15.6%)	24,462	3,578	4.6%	2.1%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	14.6	0.96	0.00%	0.85	0.235	0.002	223.7	0.235	0.178	30.6%	142,081	32,823	9.8%	6.6%
▼ Mubarrad Holding Co.	MBRD.KW	7.5	0.78	5.39%	0.88	0.093	(0.003)	15.2	0.105	0.079	13.2%	227,927	21,242	57.1%	10.5%
▼ Integrated holding Co.	INTEGRATED.KW	25.4	2.08	4.00%	0.52	0.500	(0.010)	126.5	0.596	0.480	(2.0%)	354,195	177,098	52.9%	8.2%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	12.2	0.58	5.90%	0.14	0.084	0.000	30.5	0.100	0.081	(11.5%)	0	0	0.4%	4.7%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	8.5	1.06	6.04%	0.07	0.364	(0.005)	54.6	0.420	0.324	12.3%	104,580	38,188	15.4%	12.4%
<b>Industrials</b>		<b>14.5</b>	<b>1.02</b>	<b>5.55%</b>				<b>2,423.0</b>			<b>(21.5%)</b>	<b>28,582,071</b>	<b>4,430,593</b>		<b>7.9%</b>

## Boursa Kuwait Daily Bulletin

Sunday, October 6, 2024

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return #	Daily Trading Data		YTD-24 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Livestock Transport & Trading Co.	CATT.KW	33.0	0.72	0.00%	0.28	0.106	(0.004)	22.2	0.126	0.098	8.2%	168,888	17,995	25.7%	2.2%
▼ Mezzan Holding Co.	MEZZ.KW	20.0	2.47	2.22%	0.47	0.899	(0.007)	279.4	1.114	0.547	56.3%	213,415	197,345	28.4%	12.3%
<b>Consumer Staples</b>		<b>26.5</b>	<b>1.59</b>	<b>2.22%</b>				<b>301.6</b>			<b>51.4%</b>	<b>382,303</b>	<b>215,340</b>		<b>10.2%</b>
= Advanced Technology Co.	ATCK.KW	NM	0.93	4.65%	0.01	0.430	0.000	64.5	0.481	0.398	(8.3%)	0	0	0.0%	1.1%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	13.4	2.13	0.00%	0.07	0.796	0.000	161.2	0.800	0.262	0.1%	0	0	3.8%	15.9%
<b>Health Care</b>		<b>13.4</b>	<b>1.53</b>	<b>4.65%</b>				<b>225.7</b>			<b>(2.7%)</b>	<b>0</b>	<b>0</b>		<b>8.8%</b>
▲ Kuwait National Cinema Co.	KCIN.KW	9.4	1.38	5.65%	0.31	1.286	0.075	119.1	1.493	1.091	7.4%	3,039	3,677	0.7%	14.7%
▼ Kuwait Hotels Co.	KHOT.KW	9.6	1.48	0.00%	NA	0.163	(0.008)	9.2	0.228	0.133	(4.7%)	10	2	0.4%	15.3%
= Sultan Center Food Products Co.	SCFK.KW	NM	0.89	0.00%	0.55	0.097	0.000	27.1	0.122	0.088	7.8%	0	0	11.9%	NM
▼ IFA Hotels & Resorts Co.*	IFAH.KW	16.0	13.50	0.00%	0.74	1.480	(0.007)	339.3	1.600	0.570	131.3%	41,786	60,379	42.6%	84.4%
▼ Oula Fuel Marketing Co.	OULA.KW	10.5	0.81	3.62%	0.45	0.138	(0.003)	55.8	0.155	0.132	0.0%	5,117	710	5.3%	7.7%
= Kuwait Resorts Co.	MUNK.KW	8.3	0.55	2.29%	0.72	0.082	0.000	17.1	0.083	0.065	19.9%	0	0	55.3%	6.6%
▼ Jazeera Airways Co.	JAZK.KW	NM	7.71	2.86%	0.71	0.978	(0.012)	215.2	1.427	0.810	(29.6%)	138,386	134,514	43.4%	9.3%
= Soor Fuel Marketing Co.	SOOR.KW	14.2	0.75	3.65%	0.45	0.137	0.000	55.4	0.160	0.130	0.0%	30,231	4,142	2.8%	5.3%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	38.0	0.85	7.58%	0.17	0.104	(0.005)	11.9	0.193	0.095	8.3%	3,700,256	388,140	491.0%	2.2%
▼ Jiyad Holding Co	JIYAD.KW	NM	0.85	0.00%	0.75	0.018	(0.001)	3.3	0.027	0.014	(1.1%)	3,720,104	67,488	372.5%	NM
▼ Al Eid Food Co.	ALEID.KW	15.5	1.44	2.18%	0.15	0.229	(0.003)	69.5	0.248	0.175	27.9%	1,179,503	270,355	104.4%	9.3%
▼ Palms Agro Production Co.	PAPK.KW	63.0	2.06	1.87%	0.38	0.212	(0.002)	11.1	0.381	0.062	161.7%	51,531	10,486	53.9%	3.3%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	9.5	3.33	6.79%	0.48	1.018	(0.018)	279.0	1.218	1.002	(3.6%)	305,968	310,754	NA	35.0%
<b>Consumer Discretionary</b>		<b>12.3</b>	<b>1.38</b>	<b>3.62%</b>				<b>1,213</b>			<b>11.7%</b>	<b>9,175,931</b>	<b>1,250,647</b>		<b>6.2%</b>
▼ Zain	ZAIN.KW	11.9	1.74	7.58%	1.25	0.462	(0.006)	1,999.1	0.534	0.425	(8.9%)	1,957,241	896,139	15.1%	14.6%
= National Mobile Telecom Co.	OORE.KW	15.9	0.99	13.03%	0.60	1.068	0.000	535.2	1.558	0.995	(12.2%)	40,771	42,986	4.0%	6.2%
▼ Kuwait Telecommunication Co.	STC.KW	15.8	2.35	6.59%	0.65	0.531	(0.010)	530.3	0.621	0.511	(5.7%)	593,461	315,602	11.8%	14.8%
▲ Hayat Communications Co.	HAYK.KW	NM	0.86	0.00%	0.93	0.077	0.001	6.7	0.110	0.068	(9.9%)	255	19	17.4%	NM
<b>Telecommunications</b>		<b>15.8</b>	<b>1.37</b>	<b>7.58%</b>				<b>3,071.4</b>			<b>(9.0%)</b>	<b>2,591,728</b>	<b>1,254,745</b>		<b>12.2%</b>
▼ National Bank of Kuwait	NBKK.KW	12.3	1.81	4.10%	1.21	0.853	(0.006)	7,102.5	0.956	0.841	0.2%	5,776,089	4,902,864	10.3%	14.7%
▼ Gulf Bank	GBKK.KW	17.7	1.40	4.05%	1.08	0.296	(0.002)	1,125.5	0.326	0.248	10.6%	10,921,566	3,235,614	47.5%	7.9%
▲ Commercial Bank of Kuwait	CBKK.KW	9.8	1.53	6.49%	0.35	0.540	0.033	1,021.6	0.550	0.490	3.8%	991,925	527,419	0.3%	15.7%
▼ Ahli Bank of Kuwait	ABKK.KW	13.5	1.12	3.29%	0.64	0.272	(0.002)	678.1	0.312	0.222	22.6%	160,010	43,473	15.0%	8.3%
▼ Kuwait International Bank	KIBK.KW	11.8	0.89	2.66%	0.99	0.175	(0.001)	298.1	0.192	0.147	20.2%	9,416,824	1,641,258	76.9%	7.5%
▼ Burgan Bank	BURG.KW	13.6	0.75	3.40%	1.06	0.176	(0.006)	637.0	0.208	0.165	7.4%	3,842,262	685,020	13.0%	5.5%
▼ Kuwait Finance House	KFH.KW	18.6	2.06	2.82%	1.39	0.703	(0.003)	11,034.2	0.760	0.667	3.7%	20,118,966	14,121,317	13.7%	11.1%
▼ Boubyan Bank	BOUK.KW	25.5	2.61	1.48%	1.04	0.539	(0.024)	2,264.2	0.611	0.561	(4.8%)	131,332,495	69,032,640	11.9%	10.2%
▼ Warba Bank	WARB.KW	21.2	1.24	1.56%	0.98	0.182	(0.004)	397.4	0.201	0.166	3.7%	6,313,682	1,155,106	41.4%	5.8%
<b>Banks</b>		<b>13.6</b>	<b>1.40</b>	<b>3.29%</b>				<b>24,558.6</b>			<b>0.3%</b>	<b>188,873,819</b>	<b>95,344,711</b>		<b>11.4%</b>

# Boursa Kuwait Daily Bulletin

Sunday, October 6, 2024

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return #	Daily Trading Data		YTD-24 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	7.7	0.69	6.97%	0.07	0.545	0.008	100.7	0.600	0.460	16.0%	18,541	9,804	4.0%	9.0%
= Gulf Insurance Group	GINS.KW	30.9	1.66	2.68%	0.07	1.375	0.000	390.2	2.000	1.031	(26.9%)	0	0	1.1%	5.4%
▲ Ahleiah Insurance Co.	AINS.KW	6.9	1.07	4.18%	0.14	0.705	0.005	152.8	0.938	0.566	15.6%	45,002	31,596	3.9%	15.5%
= Warba Insurance and Reinsurance Co.	WINSRE.KW	4.1	0.85	7.02%	0.39	0.138	0.000	33.8	0.152	0.096	39.8%	26,447	3,561	28.3%	21.0%
▼ Kuwait Reinsurance Co.	KWRE.KW	7.7	1.16	2.03%	0.10	0.342	(0.018)	98.5	0.450	0.300	(1.4%)	744	254	0.8%	15.2%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.03	0.00%	0.42	0.183	(0.002)	19.5	0.474	0.053	215.5%	400,730	71,947	139.2%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	56.9	1.01	0.00%	0.50	0.038	(0.002)	4.2	0.062	0.023	58.3%	445,560	16,894	323.9%	1.8%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.8	0.83	10.43%	0.01	0.191	0.000	28.5	0.000	0.000	0.00%	0	0	0.0%	12.2%
<b>Insurance</b>		<b>7.7</b>	<b>1.04</b>	<b>5.58%</b>				<b>828.1</b>			<b>(9.4%)</b>	<b>937,024</b>	<b>134,057</b>		<b>10.5%</b>
▼ Sokouk Holding Co.	SHCK.KW	5.2	0.78	0.00%	1.06	0.045	(0.002)	25.5	0.058	0.045	(13.4%)	5,518,958	248,485	91.4%	15.1%
▼ Kuwait Real Estate Co.	KREK.KW	17.2	1.49	1.19%	0.97	0.233	(0.004)	234.0	0.250	0.189	19.7%	4,405,087	1,026,177	132.7%	8.7%
▲ United Real Estate Co.	UREK.KW	29.7	0.64	0.00%	0.51	0.095	0.001	123.7	0.102	0.043	105.2%	8,244,514	775,286	43.7%	2.1%
▼ National Real Estate Co.	NREK.KW	NM	0.41	0.00%	1.25	0.071	(0.001)	131.4	0.108	0.063	7.0%	1,437,769	101,931	54.9%	NM
▼ Salhia Real Estate Co.	SREK.KW	18.2	1.43	3.41%	0.36	0.424	(0.004)	251.7	0.471	0.406	8.5%	334,771	141,600	28.7%	7.9%
= Tamdeen Real Estate Co.	TAMK.KW	10.4	0.60	4.66%	0.19	0.357	0.000	143.3	0.410	0.332	(0.6%)	0	0	1.0%	5.8%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	9.2	0.39	3.89%	0.46	0.256	(0.013)	53.6	0.286	0.235	3.8%	218,428	56,389	3.8%	4.2%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.61	0.00%	0.23	0.030	0.000	6.9	0.000	0.000	0.0%	0	0	0.0%	NM
▼ Arab Real Estate Co.	ARAB.KW	11.5	0.59	4.94%	1.17	0.060	(0.001)	22.6	0.084	0.055	(8.9%)	131,853	7,810	160.0%	5.1%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.65	0.00%	0.69	0.061	(0.002)	27.5	0.077	0.050	20.3%	2,282,137	137,788	51.0%	0.6%
= Mabanee Co.	MABK.KW	17.5	1.82	1.70%	1.04	0.825	0.000	1,151.0	0.897	0.747	3.7%	230,342	189,409	18.6%	10.4%
▲ Injazzat Real Estate Development Co.	INJA.KW	10.8	0.59	4.80%	0.25	0.102	0.002	34.5	0.108	0.084	17.2%	73,000	7,291	10.4%	5.4%
▼ The Commercial Real Estate Co.	TIJK.KW	15.3	0.95	2.59%	0.63	0.147	(0.006)	276.0	0.165	0.100	49.8%	1,553,938	230,546	44.8%	6.2%
▼ Sanam Real Estate Co.	SANK.KW	16.8	2.01	0.00%	0.44	0.208	(0.011)	22.9	0.276	0.148	43.3%	338,032	69,541	402.5%	11.9%
▼ A'ayan Real Estate Co.	AYRE.KW	16.6	0.57	5.95%	0.66	0.084	(0.001)	34.9	0.093	0.069	16.8%	3,891,166	319,757	62.2%	3.5%
▼ Aqar Real Estate Investment Co.	AQAR.KW	11.5	0.49	3.17%	0.04	0.063	(0.002)	14.6	0.069	0.053	8.1%	589,308	35,889	38.9%	4.2%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	1.40	0.00%	0.43	0.032	0.000	6.0	0.040	0.027	(6.8%)	532,908	16,379	62.4%	1.6%
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.77	0.00%	1.02	0.069	(0.003)	37.1	0.083	0.062	4.6%	2,695,506	185,198	75.2%	NM
▼ Tijara Real Estate & Investment Co.	TIJA.KW	9.9	0.54	6.56%	0.48	0.061	(0.001)	22.6	0.065	0.054	4.6%	2,612,879	158,687	13.0%	5.5%
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.30	0.00%	0.94	0.014	0.000	3.3	0.000	0.000	0.0%	0	0	0.0%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	NM	0.84	5.31%	0.23	0.113	0.000	28.4	0.127	0.075	42.3%	11	1	8.2%	NM
▼ Al-Argan International Real Estate Co.	ARGK.KW	3.6	0.24	0.00%	0.42	0.077	(0.003)	19.6	0.150	0.060	(3.4%)	603,992	46,030	85.2%	6.7%
▼ Munshaat Real Estate Projects Co.	MUNS.KW	3.1	1.40	0.00%	0.64	0.122	(0.002)	39.3	0.166	0.116	(20.3%)	1,052,590	126,569	59.2%	44.6%
▲ Kuwait Business Town Real Estate Co.	KBT.KW	22.5	1.24	4.76%	1.06	0.102	0.001	60.4	0.120	0.049	38.1%	35,051,055	3,581,670	97.9%	5.5%
▼ MENA Real Estate Co. *	MENK.KW	NM	2.14	0.00%	0.83	0.176	(0.011)	24.0	0.350	0.031	521.9%	6,791,621	1,221,839	739.1%	NM
= Real Estate Trade Centers Co.	MARA.KW	NM	0.61	0.00%	0.48	0.111	0.000	15.4	0.141	0.041	149.4%	0	0	76.2%	0.5%
▼ Mashaer Holding Co.	MASHAER.KW	11.0	0.80	0.00%	0.50	0.071	(0.002)	11.4	0.089	0.056	28.8%	149,817	10,628	30.3%	7.3%
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.81	0.00%	0.33	0.035	(0.002)	3.4	0.041	0.023	35.1%	1,234,199	42,717	378.3%	NM
▲ Dalqan Real Estate Co.	DALQ.KW	16.0	1.40	3.12%	0.07	0.156	0.002	9.4	0.185	0.112	6.1%	505,372	75,591	123.7%	8.7%
= Dar Al Thuraya Real Estate Co.	THURY.KW	36.8	0.82	0.00%	NA	0.100	0.000	14.7	0.141	0.083	(23.1%)	0	0	4.2%	2.2%
▼ Osos Holding Group Co.	OSOS.KW	7.0	0.78	4.26%	0.29	0.094	(0.001)	10.3	0.110	0.069	30.3%	53,016	4,898	6.7%	11.2%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.52%	0.11	1.107	(0.017)	26.1	1.149	1.033	7.2%	42,416	47,124	27.3%	NA
<b>Real Estate</b>		<b>11.5</b>	<b>0.78</b>	<b>4.07%</b>				<b>2,885.3</b>			<b>11.7%</b>	<b>80,574,685</b>	<b>8,865,233</b>		<b>4.9%</b>



## Boursa Kuwait Daily Bulletin

Sunday, October 6, 2024

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return #	Daily Trading Data		YTD-24 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	9.1	0.66	6.63%	0.93	0.150	(0.002)	78.7	0.227	0.127	18.1%	439,499	64,779	127.1%	7.2%
▼ Commercial Facilities Co.	FACI.KW	9.9	0.69	7.02%	0.51	0.215	(0.001)	109.2	0.217	0.153	35.2%	24,530	5,279	7.9%	7.0%
▼ Int'l Financial Advisors Co.	IFIN.KW	11.5	2.63	0.00%	1.23	0.363	(0.016)	174.3	0.421	0.001	127.7%	8,763,659	3,162,565	318.2%	22.8%
▼ National Investment Co.	NINV.KW	31.0	0.96	6.78%	1.32	0.221	(0.003)	176.1	0.308	0.223	(7.5%)	2,291,524	499,670	70.8%	3.1%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	15.2	0.75	0.00%	0.77	0.094	(0.003)	467.7	0.135	0.095	(11.0%)	5,667,144	534,039	30.5%	5.0%
▼ Coast Invest. & Development Co.	COAS.KW	12.3	0.63	7.92%	1.22	0.063	(0.003)	29.3	0.079	0.057	(7.1%)	2,007,012	127,151	62.4%	5.1%
▼ The Securities House Co.	SECH.KW	NM	0.65	0.00%	1.18	0.063	(0.005)	25.3	0.074	0.049	17.0%	5,991,850	390,786	68.4%	NM
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	23.6	1.14	1.00%	1.02	0.194	(0.006)	167.7	0.239	0.161	(0.5%)	6,691,835	1,271,290	168.6%	4.8%
▼ Kuwait Financial Centre	MARKZ.KW	7.9	0.55	5.23%	0.81	0.114	(0.002)	57.6	0.139	0.097	12.9%	295,000	33,750	14.3%	6.9%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.96	0.00%	0.52	0.100	0.000	22.0	0.123	0.069	23.3%	102,710	10,260	21.0%	NM
▲ First Investment Co.	OLAK.KW	8.2	0.92	0.00%	1.10	0.051	0.001	22.7	0.060	0.032	39.0%	15,153,888	774,437	120.8%	11.2%
▼ Gulf Investment House	GIHK.KW	NM	6.49	0.00%	0.92	0.704	(0.010)	286.2	0.840	0.309	113.3%	30,449	21,066	19.7%	5.6%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	8.2	0.99	5.07%	1.29	0.148	(0.002)	98.3	0.191	0.140	(14.9%)	4,071,475	597,398	109.3%	12.1%
▼ Bayan Investment Co.	BAYK.KW	6.0	1.07	0.00%	0.74	0.059	(0.003)	13.6	0.087	0.037	49.9%	418,649	24,937	188.6%	17.9%
▼ Osoul Investment Co.	OSUL.KW	NM	0.87	11.55%	0.40	0.087	(0.003)	11.0	0.110	0.073	(3.8%)	300	26	18.5%	NM
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.78	0.00%	0.35	0.074	(0.003)	22.7	0.085	0.061	9.5%	1,346,748	98,328	53.2%	NM
▼ Kamco Investment Co.	KAMC.KW	10.8	0.56	5.05%	0.58	0.099	(0.002)	33.9	0.110	0.085	15.1%	131,142	13,029	31.3%	5.2%
= National International Holding Co.	NIMEF.KW	22.8	1.00	3.51%	0.74	0.160	0.000	37.5	0.172	0.087	58.1%	4,879,025	772,696	228.3%	4.4%
▼ UniCap Investment and Finance	UNICAP.KW	NM	2.87	0.00%	0.61	0.244	(0.010)	54.6	0.352	0.083	172.9%	2,050,937	501,897	342.5%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	53.1	0.88	0.00%	0.31	0.095	(0.008)	19.7	0.122	0.076	18.8%	5,419	530	7.3%	1.7%
▼ Al-Deera Holding	DEER.KW	21.9	1.53	0.00%	0.87	0.385	(0.002)	39.7	0.511	0.231	60.4%	10,108	3,892	2.1%	7.0%
▼ Al-Safat Investment Co.	ALSAFAT.KW	51.8	1.19	0.00%	2.06	0.091	(0.003)	34.8	0.110	0.073	(5.2%)	4,786,519	433,948	172.4%	2.3%
▼ Ektitab Holding Co.	EKTT.KW	NM	3.55	0.00%	1.06	0.015	(0.000)	4.9	0.024	0.015	(10.5%)	439,277	6,681	69.1%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	3.2	0.98	3.16%	1.20	0.250	(0.014)	127.6	0.281	0.211	10.6%	1,025,847	257,085	26.3%	30.3%
▼ Tamdeen Investment Co.	TAMI.KW	8.5	0.30	3.87%	0.36	0.741	(0.076)	99.7	1.168	0.283	74.4%	5,010	3,843	0.3%	3.5%
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	6.3	0.75	0.00%	0.53	0.051	0.002	8.9	0.054	0.031	48.8%	100,010	5,043	47.8%	11.9%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.44	0.00%	0.62	0.040	(0.001)	32.7	0.050	0.034	(7.8%)	1,615,305	64,386	56.7%	NM
▼ Rasiyat Holding Co.	RASIYAT.KW	56.7	4.72	0.00%	NA	0.373	(0.004)	56.0	0.407	0.259	44.0%	311,776	115,471	197.7%	8.3%
▼ Alimtiyaz Investment Group	ALIMK.KW	NM	0.34	0.00%	1.03	0.046	(0.001)	48.9	0.068	0.043	(18.4%)	1,670,505	77,638	39.6%	NM
▼ Manazel Holding Co.	MANK.KW	NM	1.81	0.00%	1.38	0.045	(0.000)	19.3	0.050	0.025	62.1%	24,953,540	1,103,880	341.2%	NM
= National Industries Group	NIND.KW	12.5	1.00	2.31%	1.41	0.216	0.000	520.5	0.234	0.194	11.2%	4,064,973	871,726	35.3%	8.0%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	1.47	0.00%	0.53	0.149	(0.005)	4.5	0.249	0.102	40.6%	1,320,568	197,372	607.2%	NM
▼ Arabi Holding Group Co.	AGHC.KW	NM	5.24	0.00%	0.37	0.373	(0.009)	193.5	0.526	0.283	(27.3%)	864,305	322,603	36.1%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.48	0.00%	0.79	0.043	(0.001)	25.9	0.047	0.029	46.6%	7,911,040	335,309	44.8%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.20	0.00%	0.12	0.036	0.001	6.0	0.097	0.020	71.9%	71,002	2,412	71.3%	0.0%
▼ Egypt Kuwait Holding Co.	EKHK.KW	6.5	3.19	7.37%	0.19	0.250	(0.010)	281.7	0.287	0.215	(1.6%)	755,147	187,294	10.4%	49.1%
▼ GFH Financial Group	GFH.KW	10.5	1.19	4.50%	0.96	0.101	(0.002)	352.6	0.112	0.076	32.4%	13,156,611	1,327,092	48.6%	11.3%
▼ Inovest	INOV.KW	62.4	1.05	2.00%	0.82	0.150	(0.016)	46.0	0.188	0.072	77.9%	14,406,103	2,245,134	366.2%	1.7%
▲ Amar For Finance and Leasing Co.	AMARF.KW	21.1	0.55	0.00%	0.08	0.062	0.002	12.2	0.074	0.053	(1.4%)	305	18	4.6%	2.6%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	8.7	0.61	4.40%	0.53	0.068	(0.005)	18.0	0.077	0.053	20.1%	2,553,682	177,522	63.3%	7.0%
▼ Boursa Kuwait Securities Co	BOURSA.KW	23.6	6.74	3.75%	0.89	1.971	(0.036)	395.7	2.180	1.705	14.3%	180,243	352,994	17.9%	28.5%
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	17.0	2.24	3.30%	NA	0.409	(0.001)	122.7	0.535	0.400	(20.3%)	330,150	133,722	32.3%	13.2%
Financial Services		11.9	0.98	4.50%				4,359.8			16.9%	140,894,821	17,128,979		6.6%

Boursa Kuwait Daily Bulletin

Sunday, October 6, 2024

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return #	Daily Trading Data		YTD-24 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	1.24	0.00%	0.23	0.147	(0.037)	14.7	0.298	0.076	84.9%	836,603	128,775	134.7%	0.3%
Technology		NM	1.24	0.00%				14.7			84.9%	836,603	128,775		0.3%
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.0	1.21	3.42%	0.52	0.146	(0.003)	160.6	0.184	0.145	(15.6%)	1,347,328	196,415	14.0%	8.1%
Utilities		15.0	1.21	3.42%				160.6			(15.6%)	1,347,328	196,415		8.1%
Boursa Kuwait		12.41	0.99	3.0%				40,708.2			0.52%	458,854,708	129,805,918		9.6%

Year-to-Date 2024 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
MENA Real Estate Co.	0.176	521.9%
First Takaful Insurance Co.	0.183	215.5%
UniCap Investment and Finance	0.244	172.9%
Palms Agro Production Co.	0.212	161.7%
Real Estate Trade Centers Co.	0.111	149.4%
YTD Most Active by Volume		
Kuwait Finance House	0.703	2,156,371,753
Gulf Bank	0.296	1,806,490,506
GFH Financial Group	0.101	1,697,477,058
Agility (PWC Logistics)	0.210	1,629,888,309
Int'l Financial Advisors Co.	0.363	1,527,612,464

YTD Top % Losers	Close (KWD)	Percent Change
Agility (PWC Logistics)	0.210	(58.7%)
Jazeera Airways Co.	0.978	(29.6%)
Arabi Holding Group Co.	0.373	(27.3%)
Gulf Insurance Group	1.375	(26.9%)
Dar Al Thuraya Real Estate Co.	0.100	(23.1%)
YTD Most Active by Value		
Kuwait Finance House	0.703	1,606,739,698
National Bank of Kuwait	0.853	767,016,664
Agility (PWC Logistics)	0.210	598,756,803
Int'l Financial Advisors Co.	0.363	556,330,404
Gulf Bank	0.296	516,406,506

\* Different Fiscal Year Company

Disclaimer & Important Disclosures

<p><b>Kamco Invest</b> is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").</p> <p>This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.</p> <p><b>Analyst Certification</b> Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.</p> <p><b>Kamco Invest Ratings</b> Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are: * <b>Outperform:</b> Target Price represents expected returns &gt;= 10% in the next 12 months * <b>Neutral:</b> Target Price represents expected returns between -10% and +10% in the next 12 months * <b>Underperform:</b> Target Price represents an expected return of &lt;-10% in the next 12 months In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.</p> <p>Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.</p> <p>Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals</p>
---

<p><b>Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC")</b>, Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.</p> <p>This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.</p> <p><b>Risk Warnings</b> Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).</p> <p>Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.</p> <p><b>Conflict of Interest</b> Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.</p> <p><b>No Liability &amp; Warranty</b> Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or</p>
---