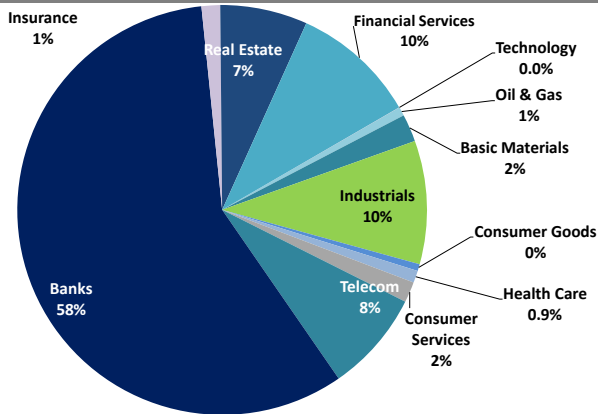


Boursa Kuwait Daily Report

January 5, 2022

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	7,336.5	22.1	9.7%
2- Kuwait Finance House	7,082.5	32.9	11.2%
3- Ahli United Bank - Bahrain	2,787.0	18.9	11.3%
4- Boubayan Bank	2,604.2	60.5	7.8%
5- Zain	2,600.6	13.8	15.9%
6- Agility (PWC Logistics)	2,118.6	2.1	48.0%
7- Commercial Bank of Kuwait	998.0	42.1	3.0%
8- Mabane Co.	928.9	17.6	10.3%
9- Gulf Bank	859.6	22.7	5.8%
10- Burgan Bank	807.9	19.5	6.0%
Total	28,124	13.58	15.8%

*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.085	0.015	21.3%
IFA Hotels & Resorts Co.	0.059	0.006	10.8%
First Takaful Insurance Co.	0.055	0.005	9.6%
Gulf Franchising Co.	0.104	0.009	9.6%
Al Madar Finance & Investment Co.	0.117	0.006	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Co.	0.091	(0.004)	(4.2%)
Automated Systems Co.	0.104	(0.004)	(3.7%)
First Dubai For Real Estate Development	0.099	(0.003)	(2.9%)
Educational Holding Group	3.700	(0.100)	(2.6%)
Kuwait National Cinema Co.	0.880	(0.020)	(2.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.106	1.9%	92,648,517
Injazzat Real Estate Development Co.	0.108	3.8%	23,215,818
Int'l Financial Advisors Co.	0.118	4.4%	17,562,245
Kuwait Real Estate Co.	0.178	0.6%	11,118,291
A'ayan Leasing & Investment Co.	0.160	(0.6%)	10,819,188

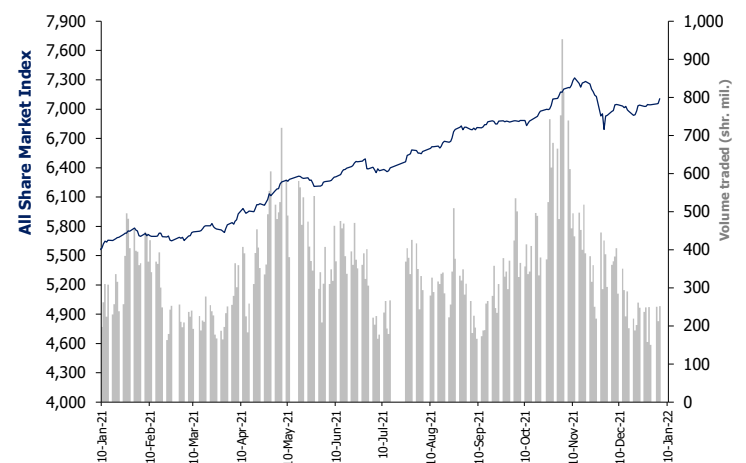
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	42,369.7	▲	0.7%	1.0%	1.0%
Oil & Gas	292.4	▼	(0.3%)	(1.1%)	(1.1%)
Basic Materials	919.8	▲	0.0%	0.7%	0.7%
Industrials	4,097.1	▲	0.1%	0.4%	0.4%
Consumer Goods	227.9	▼	(0.1%)	(0.9%)	(0.9%)
Health Care	395.9	=	0.0%	0.2%	0.2%
Consumer Services	690.0	▲	2.8%	3.2%	3.2%
Telecommunications	3,365.1	▲	0.3%	0.7%	0.7%
Banks	24,434.6	▲	0.8%	1.3%	1.3%
Insurance	619.6	▲	0.2%	0.1%	0.1%
Real Estate	2,897.8	▲	0.9%	(0.1%)	(0.1%)
Financial Services	4,170.6	▲	1.0%	0.8%	0.8%
Technology	10.4	▼	(3.7%)	10.6%	10.6%
Utilities	248.6	▼	-0.4%	-0.9%	-0.9%

Market Breadth	71	▼	47	=	49
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	7,724.09	56.3	0.7%	1.1%	1.1%
Main 50 Index	6,138.70	44.0	0.7%	0.5%	0.5%
Main Market Index	5,899.23	38.7	0.7%	0.2%	0.2%
All Share Market Index	7,105.91	50.5	0.7%	0.9%	0.9%
Market Cap (KWD Mn)	42,369.69	299.1	0.7%	1.0%	1.0%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	262.9	50.3	23.7%	198.3	230.5
Value Traded (KWD Mn)	51.6	10.51	25.6%	38.2	33.6
No. of Trades	9,504	1,428	17.7%	7,683	9,181

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.106	1.9%	9,995,420
National Bank of Kuwait	1.020	1.3%	5,483,323
Kuwait Finance House	0.839	0.2%	3,307,125
Injazzat Real Estate Development Co.	0.108	3.8%	2,479,031
Ahli United Bank - Bahrain	0.275	0.0%	2,195,108

Boursa Kuwait - Premier Market

Wednesday, January 5, 2022

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-22 Price Return	YTD-22 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.020	0.013	1.3%	7,337	23.1%	17.3%	22.1	2.13	1.8%	1.26	9.7%	2.3%	11.09	11.17
▲	Gulf Bank	0.282	0.001	0.4%	860	2.7%	2.0%	22.7	1.32	1.7%	1.13	5.8%	1.1%	7.16	2.01
=	Kuwait International Bank	0.217	0.000	0.0%	246	0.8%	0.6%	76.3	0.95	0.0%	1.01	1.2%	(0.5%)	9.32	2.02
▲	Burgan Bank	0.258	0.003	1.2%	808	2.5%	1.9%	19.5	1.17	1.6%	1.05	6.0%	2.8%	10.53	2.67
▲	Kuwait Finance House	0.839	0.002	0.2%	7,082	22.3%	16.7%	32.9	3.67	1.1%	1.40	11.2%	0.8%	9.79	8.19
▲	Boubyan Bank	0.819	0.020	2.5%	2,604	8.2%	6.1%	60.5	4.72	0.0%	1.05	7.8%	3.7%	2.26	1.82
▼	National Investments Co	0.220	(0.001)	(0.5%)	193	0.6%	0.5%	7.0	0.93	4.6%	1.25	13.3%	0.5%	10.82	2.38
▲	Kuwait Projects Co. (Holding)	0.144	0.001	0.7%	380	1.2%	0.9%	32.8	1.78	2.6%	0.59	5.4%	1.4%	11.11	1.59
▲	Al Imtiaz Investment Group	0.119	0.001	0.8%	135	0.4%	0.3%	NM	0.73	0.0%	1.00	NM	0.8%	1.40	0.17
▲	Kuwait Real Estate Co.	0.178	0.001	0.6%	169	0.5%	0.4%	27.5	1.29	0.0%	0.98	4.7%	(0.6%)	16.09	2.86
▲	Mabane Co.	0.793	0.014	1.8%	929	2.9%	2.2%	17.6	1.81	0.7%	1.10	10.3%	0.0%	2.74	2.15
▲	National Industries Group (Holding)	0.285	0.002	0.7%	407	1.3%	1.0%	5.6	1.03	0.0%	1.44	18.3%	0.7%	3.72	1.06
▼	Gulf Cable and Electrical Industries	0.869	(0.001)	(0.1%)	182	0.6%	0.4%	30.7	0.88	5.8%	0.93	2.9%	(0.2%)	1.40	1.23
▼	Boubyan Petrochemical Co.	0.848	(0.001)	(0.1%)	454	1.4%	1.1%	24.1	1.99	6.3%	0.73	8.3%	(0.5%)	1.49	1.26
▲	Qurain Petrochemicals Industries Co.	0.355	0.001	0.3%	390	1.2%	0.9%	NM	0.97	4.3%	0.75	NM	2.3%	2.05	0.72
▲	Agility Public Warehousing Co.	0.950	0.005	0.5%	2,119	6.7%	5.0%	2.1	1.03	0.9%	1.48	48.0%	0.5%	3.19	3.02
▲	Mobile Telecommunications Co.	0.601	0.002	0.3%	2,601	8.2%	6.1%	13.8	2.19	3.3%	1.34	15.9%	1.0%	7.25	4.34
▲	Human Soft Holding Co.	3.230	0.030	0.9%	395	1.2%	0.9%	7.0	3.53	12.3%	0.49	50.1%	0.2%	0.60	1.94
▼	ALAFCO Aviation Lease and Finance Co.	0.214	(0.002)	(0.9%)	204	0.6%	0.5%	NM	0.68	0.0%	0.88	NM	(1.8%)	2.19	0.47
=	Ahli United Bank (B.S.C)	0.275	0.000	0.0%	2,787	8.8%	6.6%	18.9	2.13	1.3%	1.15	11.3%	(1.1%)	26.92	7.44
=	Warba Bank	0.269	0.000	0.0%	538	1.7%	1.3%	20.5	2.66	0.0%	1.00	13.0%	(1.8%)	8.24	2.22
▼	Mezzan Holding Co.	0.585	(0.001)	(0.2%)	186	0.6%	0.4%	18.2	1.65	3.0%	0.43	9.0%	(0.7%)	0.54	0.31
=	Integrated holding Co.	0.369	0.000	0.0%	93	0.3%	0.2%	NM	1.55	0.0%	0.48	NM	(0.3%)	0.13	0.05
▼	Shamal Az-Zour Al-Oula Power and Water	0.226	(0.001)	(0.4%)	249	0.8%	0.6%	19.2	4.01	4.0%	0.63	20.9%	(0.9%)	2.10	0.48
=	Boursa Kuwait Securities Co.	2.000	0.000	0.0%	402	1.3%	0.9%	25.6	7.11	2.0%	0.65	27.8%	(1.0%)	0.34	0.69
Subtotal- Premier Market Stocks		7,724.09	56.26	0.7%	31,747	100%	75%	13.8	2.05	1.68%		14.8%	1.1%	152.48	62.26
Remaining of the Market					10,623		25%	18.0	1.07	1.54%		5.9%		442.54	52.43

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Wednesday, January 5, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	1.00	0.00%	1.16	0.050	0.001	10.0	0.063	0.021	2.0%	60,555	2,958	0.1%	NM
= Independent Petroleum Group	IPGK.KW	15.5	1.10	4.88%	0.26	0.590	0.000	111.2	0.669	0.447	0.3%	0	0	0.0%	7.1%
= National Petroleum Services Co.	NAPS.KW	19.0	2.15	7.76%	0.19	0.800	0.000	80.0	1.150	0.709	(2.4%)	1,000	800	0.0%	11.3%
▼ The Energy House Co.	ENER.KW	22.7	2.23	0.00%	0.96	0.061	(0.001)	45.6	0.086	0.025	(3.6%)	1,673,988	100,838	0.4%	9.8%
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.34	0.00%	1.10	0.025	0.000	11.2	0.031	0.018	0.0%	1,593,222	38,865	1.0%	NM
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	15.4	0.50	2.03%	0.02	0.142	(0.001)	34.5	0.201	0.123	(0.7%)	643,157	90,988	0.8%	3.3%
Oil & Gas		33.3	1.08	4.22%				292.4			(1.1%)	3,971,922	234,450		3.3%
▼ Kuwait Foundry Co.	KFDC.KW	NM	1.87	1.94%	0.61	0.360	(0.002)	26.0	0.430	0.258	(2.4%)	143,616	52,003	0.3%	1.9%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	24.1	1.99	6.31%	0.73	0.848	(0.001)	453.5	0.987	0.625	(0.5%)	629,623	533,066	0.3%	8.3%
= Al Kout for Industrial Projects Co.	ALKK.KW	NM	1.93	4.03%	0.03	0.496	0.000	50.0	0.675	0.449	0.0%	0	0	0.0%	NM
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	NM	0.97	4.27%	0.75	0.355	0.001	390.2	0.447	0.333	2.3%	628,820	222,074	0.2%	NM
Basic Materials		65.3	1.37	5.19%				919.8			0.7%	1,402,059	807,143		2.1%
▲ Specialities Group Holding Co.	SPEC.KW	NM	0.71	0.00%	0.48	0.129	0.003	21.3	0.169	0.073	0.8%	1,831,815	236,363	1.9%	0.6%
▼ Kuwait Cement Co.	KCEM.KW	NM	0.83	0.00%	0.54	0.221	(0.002)	162.1	0.266	0.215	(4.3%)	1,204,467	266,640	0.3%	NM
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	30.7	0.88	5.75%	0.93	0.869	(0.001)	182.4	1.011	0.728	(0.2%)	347,834	301,856	0.7%	2.9%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.2	1.39	3.88%	0.59	0.515	(0.007)	92.8	0.525	0.392	1.2%	528,365	274,318	1.4%	8.6%
▼ Kuwait Portland Cement Co.	PCEM.KW	13.3	1.32	4.08%	0.45	0.980	(0.015)	98.2	1.050	0.766	0.0%	18,537	18,081	0.0%	10.0%
= Shuaiba Industrial Co.	PAPE.KW	20.5	1.27	4.27%	0.14	0.231	0.000	23.3	0.231	0.145	2.7%	0	0	0.0%	6.2%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.44	0.00%	0.21	0.091	(0.004)	10.7	0.196	0.051	(4.2%)	11,490	1,059	0.0%	NM
▲ ACICO Industries Co.	ACIC.KW	5.0	0.58	0.00%	0.40	0.142	0.001	42.8	0.154	0.082	2.2%	753,912	108,993	1.9%	11.6%
= Hilal Cement Co.	HCCK.KW	NM	1.71	0.00%	0.10	0.141	0.000	7.1	0.180	0.069	0.0%	0	0	0.0%	NM
= National Industries Co.	NIBM.KW	18.7	0.84	0.00%	0.17	0.194	0.000	72.3	0.218	0.150	0.5%	0	0	0.0%	4.5%
▼ Equipment Holding Co.	EQUI.KW	NM	0.80	0.00%	1.04	0.053	(0.001)	4.2	0.079	0.027	(2.8%)	158,587	8,440	2.3%	NM
▲ National Co. for Consumer Industries	NCCI.KW	NM	1.51	0.00%	NA	0.119	0.001	10.7	0.198	0.038	(0.8%)	127,520	15,117	0.8%	NM
▼ Salbookh Trading Co.	SALB.KW	NM	0.82	0.00%	0.61	0.043	(0.000)	4.5	0.072	0.035	(1.4%)	30,880	1,305	0.1%	NM
▲ Agility (PWC Logistics)	AGLT.KW	2.1	1.03	0.92%	1.48	0.950	0.005	2,118.6	1.090	0.592	0.5%	1,685,678	1,598,093	0.1%	48.0%
▼ Educational Holding Group*	EDUK.KW	11.6	2.06	9.15%	0.49	3.700	(0.100)	77.7	5.582	2.686	26.4%	6,535	23,942	0.2%	17.7%
▼ National Cleaning Co.	CLEA.KW	NM	0.43	0.00%	0.80	0.057	(0.000)	14.2	0.080	0.045	0.0%	26,100	1,449	0.1%	NM
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.51	0.00%	0.80	0.068	0.000	19.8	0.106	0.044	(0.3%)	520,072	34,839	0.2%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	9.9	1.91	8.26%	0.47	0.503	0.000	58.3	0.629	0.367	1.0%	0	0	0.0%	19.3%
▲ Humansoft Holding Co.	HUMN.KW	7.0	3.53	12.32%	0.49	3.230	0.030	394.8	4.030	3.170	0.2%	432,021	1,387,040	0.5%	50.1%
▲ Gulf Franchising Co.	GFCI.KW	5.9	1.99	0.00%	NA	0.104	0.009	4.2	0.124	0.032	8.4%	6,240	598	0.1%	33.4%
= National Shooting Co.	SHOOTING.KW	NM	0.71	0.00%	1.18	0.039	0.000	10.9	0.043	0.019	0.0%	0	0	0.0%	NM
▼ Combined Group Contracting Co.	CGCK.KW	14.8	1.35	1.75%	0.66	0.341	(0.005)	58.5	0.399	0.196	(3.7%)	184,049	62,854	0.2%	9.1%
▼ United Projects Group	UPAC.KW	NM	0.93	0.00%	0.09	0.247	(0.001)	94.5	0.365	0.186	(0.4%)	2,000	494	0.0%	1.0%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.68	0.00%	0.88	0.214	(0.002)	203.7	0.256	0.198	(1.8%)	408,801	87,824	0.2%	NM
▲ Mubarrad Holding Co.	MBRD.KW	15.5	0.86	0.00%	0.97	0.112	0.001	18.3	0.130	0.063	1.8%	478,669	52,569	0.6%	5.6%
= KGL Logistics Co.	LOGK.KW	NM	0.25	0.00%	0.76	0.032	0.000	23.4	0.034	0.027	0.0%	0	0	0.0%	NM
= Integrated holding Co.	INTEGRATED.KW	NM	1.55	0.00%	0.48	0.369	0.000	93.4	0.399	0.310	(0.3%)	50,848	18,743	0.1%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	7.3	0.59	5.73%	0.18	0.087	0.000	31.7	0.099	0.063	0.0%	0	0	0.0%	8.2%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.27	0.00%	0.49	0.054	(0.000)	19.0	0.069	0.028	(0.9%)	44,057	2,308	0.0%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	26.6	0.99	3.97%	0.14	0.126	0.000	63.0	0.175	0.061	0.0%	0	0	0.0%	3.7%
= Jassim Transport & Stevedoring Co.	JTC.KW	30.5	1.44	4.94%	NA	0.405	0.000	60.8	0.450	0.383	0.0%	0	0	0.0%	4.7%
Industrials		3.9	1.03	2.62%				4,097.1			0.4%	8,858,477.0	4,502,925		26.5%

Boursa Kuwait Daily Bulletin

Wednesday, January 5, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.54	0.00%	0.28	0.059	0.000	3.1	0.090	0.050	(13.3%)	0	0	0.0%	NM
= Livestock Transport & Trading Co.	CATT.KW	NM	1.07	0.00%	0.26	0.180	0.000	39.0	0.210	0.174	(1.1%)	0	0	0.0%	NM
▼ Mezzan Holding Co.	MEZZ.KW	18.2	1.65	2.96%	0.43	0.585	(0.001)	185.8	0.679	0.554	(0.7%)	186,158	108,953	0.2%	9.0%
Consumer Goods		56.2	1.47	2.41%				227.9			(0.9%)	186,158	108,953		2.6%
= Advanced Technology Co.	ATCK.KW	12.0	1.21	2.90%	NA	0.518	0.000	77.7	0.600	0.401	0.0%	0	0	0.0%	10.1%
= Yiac Medical Co.	YIAC.KW	NM	6.75	0.00%	NA	0.480	0.000	8.2	0.825	0.399	9.6%	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	6.16	0.81%	NA	1.240	0.000	310.0	1.260	1.200	0.0%	0	0	0.0%	NM
Health Care		NM	3.42	1.20%				395.9			0.2%	0	0		NM
▼ Kuwait National Cinema Co.	KCIN.KW	NM	1.25	0.00%	0.29	0.880	(0.020)	88.9	0.990	0.700	(0.2%)	2,331	2,053	0.0%	1.2%
▲ Kuwait Hotels Co.	KHOT.KW	7.6	1.08	0.00%	NA	0.085	0.015	4.9	0.113	0.050	21.4%	140	12	0.0%	14.3%
▼ Sultan Center Food Products Co.	SCFK.KW	1.1	0.62	0.00%	0.44	0.211	(0.001)	61.1	0.269	0.097	0.5%	257,464	53,933	0.2%	55.8%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	23.7	5.90	0.00%	0.38	0.059	0.006	37.3	0.073	0.019	9.7%	3,143,919	176,177	1.0%	24.9%
▲ Oula Fuel Marketing Co.	OULA.KW	14.5	0.88	3.10%	0.47	0.159	0.004	64.3	0.178	0.114	1.9%	68,398	10,574	0.0%	6.1%
▼ Kuwait Resorts Co.	MUNK.KW	14.7	0.66	2.04%	0.72	0.098	(0.001)	20.6	0.112	0.060	(0.4%)	61,009	5,971	0.3%	4.5%
▲ Jazeera Airways Co.	JAZK.KW	NM	11.83	0.00%	0.72	1.365	0.065	273.0	1.355	0.588	5.8%	1,284,786	1,728,317	0.9%	NM
▲ Soor Fuel Marketing Co.	SOOR.KW	15.9	0.92	3.16%	0.50	0.157	0.004	63.5	0.175	0.116	1.3%	1,205	184	0.0%	5.8%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.79	0.00%	0.04	0.079	(0.000)	9.2	0.122	0.064	0.4%	165,020	12,882	0.6%	NM
= Jiyad Holding Co	JIYAD.KW	NM	0.77	0.00%	0.66	0.081	0.000	28.2	0.099	0.036	0.0%	0	0	0.0%	NM
▲ Al Eid Food Co.	ALEID.KW	18.6	1.91	1.55%	NA	0.269	0.002	38.9	0.310	0.069	(0.4%)	438,751	117,863	0.5%	10.3%
Consumer Services		12.8	1.55	0.73%				690.0			3.2%	5,423,023	2,107,965		12.1%
▲ Zain	ZAIN.KW	13.8	2.19	3.33%	1.34	0.601	0.002	2,600.6	0.641	0.569	1.0%	2,692,693	1,615,680	0.2%	15.9%
= National Mobile Telecom Co.	OORE.KW	28.6	0.58	2.40%	0.47	0.622	0.000	313.5	0.711	0.615	(0.3%)	1,369	852	0.0%	2.0%
▼ AAN digital services Co.	AAN.KW	NM	0.62	0.00%	1.33	0.017	(0.000)	14.4	0.020	0.011	0.0%	2,016,314	33,524	0.4%	NM
▲ Kuwait Telecommunication Co.	STC.KW	15.0	1.98	7.02%	0.54	0.855	0.004	427.0	0.970	0.822	0.0%	120,664	102,588	0.0%	13.2%
= Hayat Communications Co.	HAYK.KW	NM	0.89	0.00%	1.11	0.104	0.000	9.6	0.124	0.051	(1.9%)	0	0	0.0%	0.6%
Telecommunications		14.8	1.70	3.69%				3,365.1			0.7%	4,831,040	1,752,644		11.5%
▲ National Bank of Kuwait	NBKK.KW	22.1	2.13	1.84%	1.26	1.020	0.013	7,336.5	1.057	0.792	2.3%	5,418,798	5,483,323	0.2%	9.7%
▲ Gulf Bank	GBKK.KW	22.7	1.32	1.69%	1.13	0.282	0.001	859.6	0.283	0.205	1.1%	3,053,176	861,360	0.2%	5.8%
= Commercial Bank of Kuwait	CBKK.KW	42.1	1.25	0.00%	0.37	0.501	0.000	998.0	0.605	0.485	0.0%	0	0	0.0%	3.0%
▲ Ahli Bank of Kuwait	ABKK.KW	NM	0.84	0.00%	0.66	0.254	0.003	431.8	0.264	0.186	0.0%	3,055,471	772,026	0.3%	NM
▲ Ahli United Bank - Kuwait	BKME.KW	22.1	1.59	0.00%	0.86	0.312	0.002	743.3	0.332	0.258	1.0%	1,002,560	311,681	0.1%	7.2%
= Kuwait International Bank	KIBK.KW	76.3	0.95	0.00%	1.01	0.217	0.000	245.8	0.233	0.198	(0.5%)	4,051,897	877,633	0.8%	1.2%
▲ Burgan Bank	BURG.KW	19.5	1.17	1.62%	1.05	0.258	0.003	807.9	0.256	0.195	2.8%	4,417,035	1,128,098	0.3%	6.0%
▲ Kuwait Finance House	KFH.KW	32.9	3.67	1.07%	1.40	0.839	0.002	7,082.5	0.849	0.611	0.8%	3,945,356	3,307,125	0.1%	11.2%
▲ Boubyan Bank	BOUK.KW	60.5	4.72	0.00%	1.05	0.819	0.020	2,604.2	0.835	0.516	3.7%	1,339,983	1,085,239	0.1%	7.8%
= Warba Bank	WARB.KW	20.5	2.66	0.00%	1.00	0.269	0.000	538.0	0.298	0.210	(1.8%)	2,809,423	755,804	0.4%	13.0%
= Ahli United Bank - Bahrain	AUBK.KW	18.9	2.13	1.32%	1.15	0.275	0.000	2,787.0	0.297	0.204	(1.1%)	7,957,953	2,195,108	0.3%	11.3%
Banks		28.3	2.26	1.13%				24,434.6			1.3%	37,051,652	16,777,397		8.0%

Boursa Kuwait Daily Bulletin

Wednesday, January 5, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data			YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Insurance Co.	KINS.KW	6.8	0.64	7.42%	0.02	0.385	0.002	74.7	0.459	0.360	(0.5%)	12,716	4,901		0.1%	9.3%
= Gulf Insurance Group	GINS.KW	6.3	1.43	6.62%	0.07	1.070	0.000	304.5	1.200	0.536	0.0%	0	0		0.0%	22.6%
▲ Ahleiah Insurance Co.	AINS.KW	8.2	0.89	4.60%	0.12	0.509	0.004	112.2	0.561	0.419	0.8%	1,500	752		0.0%	10.9%
▼ Warba Insurance Co.	WINS.KW	12.7	0.73	4.60%	0.35	0.157	(0.001)	28.9	0.176	0.077	(1.3%)	483,586	75,293		0.4%	5.8%
= Kuwait Reinsurance Co.	KWRE.KW	10.7	0.99	1.68%	0.14	0.275	0.000	60.6	0.527	0.212	0.0%	0	0		0.0%	9.2%
▲ First Takaful Insurance Co.	FTIK.KW	NM	0.73	0.00%	0.39	0.055	0.005	5.8	0.081	0.034	9.6%	1,778	97		0.0%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	24.9	0.45	0.00%	0.49	0.050	(0.001)	5.5	0.102	0.020	(1.6%)	89,562	4,470		0.1%	1.8%
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.6	0.84	7.85%	0.02	0.191	0.000	27.3	0.000	0.000	0.0%	0	0		0.0%	9.8%
Insurance		7.4	1.02	5.70%				619.6			0.1%	589,142	85,513			13.6%
▲ Sokouk Holding Co.	SHCK.KW	NM	0.80	0.00%	1.16	0.032	0.000	18.9	0.038	0.022	(2.5%)	58,881	1,873		0.1%	NM
▲ Kuwait Real Estate Co.	KREK.KW	27.5	1.29	0.00%	0.98	0.178	0.001	168.6	0.193	0.100	(0.6%)	11,118,291	1,974,155		1.7%	4.7%
▼ United Real Estate Co.	UREK.KW	NM	0.50	0.00%	0.42	0.076	(0.001)	90.3	0.085	0.043	0.8%	1,125,405	85,546		0.1%	NM
▲ National Real Estate Co.	NREK.KW	1.7	0.75	0.00%	1.18	0.223	0.003	368.2	0.242	0.071	0.9%	3,912,637	867,684		0.5%	45.5%
▲ Salhia Real Estate Co.	SREK.KW	45.5	1.71	5.49%	0.35	0.527	0.002	270.2	0.607	0.501	(0.4%)	72,287	37,812		0.1%	3.8%
▲ Tamdeen Real Estate Co.	TAMK.KW	21.7	0.77	0.00%	0.14	0.343	0.004	148.2	0.374	0.235	1.2%	39,577	13,429		0.0%	3.5%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	17.8	0.45	0.00%	0.49	0.301	(0.003)	58.5	0.345	0.170	(1.0%)	66,900	20,142		0.1%	2.5%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.64	0.00%	0.29	0.052	0.000	12.2	0.085	0.030	(0.4%)	0	0		0.0%	NM
▼ Arab Real Estate Co.	ARAB.KW	14.7	0.41	0.00%	1.22	0.042	(0.000)	21.2	0.052	0.025	(1.0%)	351,641	14,541		0.1%	2.8%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.78	0.00%	0.69	0.076	(0.001)	34.4	0.091	0.047	2.6%	33,846	2,591		0.1%	0.8%
▲ Mabanee Co.	MABK.KW	17.6	1.81	0.71%	1.10	0.793	0.014	928.9	0.868	0.611	0.0%	1,173,928	923,928		0.2%	10.3%
▲ Injazzat Real Estate Development Co.	INJA.KW	NM	0.72	0.00%	0.22	0.108	0.004	37.3	0.113	0.067	8.0%	23,215,818	2,479,031		10.2%	0.7%
▲ Investors Holding Group Co.	INVK.KW	NM	0.69	0.00%	1.21	0.014	0.000	8.6	0.020	0.013	0.7%	1,238,732	16,960		0.5%	NM
= The Commercial Real Estate Co.	TIJK.KW	14.0	0.75	2.38%	0.59	0.120	0.000	220.9	0.140	0.091	(4.0%)	303,926	36,471		0.3%	5.4%
▼ Sanam Real Estate Co.	SANK.KW	NM	1.00	0.00%	0.46	0.077	(0.001)	9.4	0.094	0.028	(2.5%)	61,509	4,584		0.3%	0.1%
▲ A'ayan Real Estate Co.	AYRE.KW	NM	0.63	0.00%	0.61	0.089	0.002	36.9	0.116	0.057	0.2%	386,433	33,677		0.2%	NM
= Aqar Real Estate Investment Co.	AQAR.KW	NM	0.74	1.14%	0.01	0.080	0.000	19.6	0.098	0.058	1.3%	0	0		0.0%	0.7%
= Kuwait Real Estate Holding Co.	ALAQ.KW	9.9	0.86	0.00%	0.50	0.053	0.000	10.1	0.059	0.024	0.0%	0	0		0.0%	8.7%
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.82	0.00%	1.02	0.077	0.001	53.3	0.122	0.056	1.2%	3,153,915	242,805		0.8%	NM
▼ Tijara Real Estate & Investment Co.	TIJA.KW	18.7	0.57	0.00%	0.34	0.061	(0.001)	22.5	0.073	0.042	(0.3%)	9,000	548		0.1%	3.0%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	6.6	0.61	0.00%	1.00	0.041	0.000	9.9	0.054	0.018	(0.2%)	130,000	5,388		0.1%	9.3%
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	16.7	1.00	2.96%	0.27	0.135	0.000	33.9	0.152	0.086	8.9%	0	0		0.0%	6.0%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.40	0.00%	0.39	0.117	0.000	31.0	0.124	0.091	0.0%	0	0		0.0%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	3.05	0.00%	0.65	0.070	0.002	22.5	0.121	0.045	(2.1%)	23,470	1,593		0.0%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.98	0.00%	1.46	0.099	(0.003)	72.8	0.120	0.055	(5.8%)	1,864,665	184,817		0.5%	1.1%
▲ Kuwait Business Town Real Estate Co.	KBT.KW	NM	0.81	0.00%	1.10	0.085	0.002	51.2	0.104	0.038	2.3%	40,200	3,338		0.1%	NM
= Real Estate Asset Management Co.	REAM.KW	NM	1.02	0.00%	0.09	0.090	0.000	9.9	0.000	0.000	0.0%	0	0		0.0%	NM
▼ MENA Real Estate Co. *	MENK.KW	NM	0.44	0.00%	1.01	0.050	(0.000)	6.9	0.105	0.027	0.0%	554,670	27,326		2.3%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.17	0.00%	0.82	0.021	0.000	2.1	0.027	0.019	0.0%	0	0		0.0%	0.1%
= Real Estate Trade Centers Co.	MARA.KW	NM	0.43	0.00%	0.37	0.071	0.000	10.6	0.123	0.027	1.1%	100	7		0.0%	NM
▲ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.77	0.00%	0.88	0.020	0.000	6.0	0.028	0.016	3.1%	250,865	4,830		0.5%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.72	0.00%	0.57	0.067	(0.001)	12.0	0.086	0.056	(4.1%)	45,054	3,100		0.1%	NM
▲ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	24.19	0.00%	0.55	0.024	0.000	2.7	0.027	0.022	(1.6%)	508,800	12,095		4.5%	NM
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.67	0.00%	0.22	0.043	0.001	4.3	0.069	0.025	(3.0%)	698,701	29,541		0.8%	NM
▲ Dalqan Real Estate Co.	DALQ.KW	NM	1.60	0.00%	NA	0.217	0.002	10.7	0.300	0.198	0.0%	12,037	2,600		0.1%	0.7%
= Dar Al Thuraya Real Estate Co.	THURY.KW	39.8	0.96	0.00%	NA	0.105	0.000	15.4	0.128	0.046	0.0%	0	0		0.0%	2.4%
▲ Osos Holding Group Co.	OSOS.KW	14.2	0.94	6.73%	0.29	0.104	0.001	10.9	0.131	0.083	(1.0%)	152,329	15,640		0.3%	6.6%
= KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.36%	NA	1.360	0.000	32.1	1.400	1.018	0.9%	533	723		0.1%	NA
▲ Land United Real Estate Co.	LAND.KW	NM	0.83	0.00%	NA	0.098	0.004	14.6	0.200	0.093	3.8%	523,076	49,889		0.4%	NM
Real Estate		12.4	0.99	1.00%				2,897.8			(0.1%)	51,127,226	7,096,663			8.0%

Boursa Kuwait Daily Bulletin

Wednesday, January 5, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Investment Co.	KINV.KW	6.2	1.25	0.00%	0.75	0.281	0.000	154.9	0.317	0.119	0.0%	0	0	0.0%	20.1%
▲ Commercial Facilities Co.	FACI.KW	5.3	0.71	4.49%	0.53	0.211	0.006	113.3	0.220	0.168	2.4%	1,672,255	345,401	0.4%	13.3%
▲ Int'l Financial Advisors Co.	IFIN.KW	3.7	0.92	0.00%	1.27	0.118	0.005	31.5	0.145	0.059	4.4%	17,562,245	2,040,554	6.8%	24.8%
▼ National Investment Co.	NINV.KW	7.0	0.93	4.55%	1.25	0.220	(0.001)	192.8	0.251	0.128	0.5%	3,608,095	797,358	1.2%	13.3%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	32.8	1.78	2.59%	0.59	0.144	0.001	380.2	0.170	0.132	1.4%	2,987,222	429,903	0.4%	5.4%
▲ Coast Invest. & Development Co.	COAS.KW	NM	1.02	0.00%	1.31	0.107	0.002	49.8	0.127	0.050	1.9%	1,529,957	162,046	0.5%	NM
▲ The Securities House Co.	SECH.KW	NM	1.01	0.00%	1.16	0.101	0.001	45.4	0.117	0.052	0.2%	668,926	67,279	0.5%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	25.0	1.09	0.00%	1.01	0.162	0.001	130.1	0.183	0.055	0.6%	277,032	44,543	0.2%	4.4%
▲ Kuwait Financial Centre	MARKZ.KW	4.9	0.85	0.00%	0.80	0.183	0.001	88.0	0.207	0.080	1.1%	517,200	94,543	0.5%	17.4%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	13.4	1.33	0.00%	0.58	0.153	0.006	33.7	0.198	0.119	2.0%	490,369	72,117	0.3%	10.0%
▲ First Investment Co.	OLAK.KW	NM	0.80	0.00%	1.06	0.084	0.000	37.6	0.095	0.039	0.0%	1,942,817	163,502	1.3%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.12	0.006	0.000	1.8	0.000	0.000	0.0%	0	0	0.0%	NM
▲ Gulf Investment House	GIHK.KW	31.9	4.78	0.00%	1.00	0.303	0.006	196.6	0.340	0.076	1.0%	11,468	3,397	0.0%	15.0%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	3.8	1.33	0.00%	1.25	0.160	(0.001)	114.2	0.204	0.097	0.0%	10,819,188	1,743,665	2.8%	35.3%
▲ Bayan Investment Co.	BAYK.KW	NM	0.45	0.00%	0.81	0.048	0.001	18.7	0.065	0.032	(3.1%)	252,304	11,785	0.2%	0.1%
▼ Osoul Investment Co.	OSUL.KW	NM	0.71	0.00%	0.44	0.081	(0.001)	12.0	0.106	0.061	(1.5%)	114,887	9,132	0.5%	NM
▼ Kuwait Finance & Investment Co.	KFSK.KW	5.4	0.64	0.00%	0.36	0.086	(0.001)	27.6	0.125	0.042	(1.4%)	7,640	655	0.0%	11.9%
▼ Kamco Investment Co.	KAMC.KW	6.3	0.73	0.00%	0.47	0.127	(0.001)	43.5	0.149	0.072	(1.6%)	432,837	55,051	0.3%	11.6%
▼ National International Holding Co.	NIHK.KW	NM	0.90	0.00%	0.68	0.147	(0.003)	33.5	0.179	0.069	(3.3%)	131,099	19,515	0.2%	NM
= UniCap Investment and Finance	UNICAP.KW	6.3	0.89	0.00%	0.70	0.073	0.000	17.5	0.097	0.036	6.6%	56,151	3,935	0.1%	14.1%
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.16	0.00%	0.37	0.117	0.006	25.0	0.156	0.086	(1.7%)	10,100	1,173	0.0%	NM
▼ Al-Deera Holding	DEER.KW	35.5	1.26	0.00%	1.00	0.199	(0.001)	18.3	0.223	0.018	(0.5%)	200	40	0.0%	3.6%
▲ Al-Safat Investment Co.	ALSAFAT.KW	3.0	1.33	0.00%	NA	0.123	0.001	31.6	0.157	0.120	0.0%	2,152,102	266,902	1.4%	44.9%
▲ Al Salam Group Holding Co.	SAGH.KW	NM	0.30	0.00%	1.32	0.026	0.001	7.1	0.037	0.024	2.7%	699,490	17,965	0.4%	NM
= Ektitab Holding Co.	EKTT.KW	NM	0.51	0.00%	0.97	0.021	0.000	6.8	0.024	0.015	0.0%	0	0	0.0%	NM
= Al Madina For Finance & Investment Co.	MADI.KW	1.8	0.43	0.00%	1.16	0.016	0.000	6.6	0.019	0.015	0.0%	0	0	0.0%	23.8%
▲ NOOR Financial Investment Co.	NOOR.KW	7.8	1.49	1.98%	1.22	0.312	0.003	124.7	0.399	0.168	(1.9%)	28,205	8,660	0.0%	19.2%
= Tamdeen Investment Co.	TAMI.KW	NM	0.48	0.00%	0.34	0.382	0.000	131.8	0.414	0.200	0.8%	0	0	0.0%	0.3%
▲ Kuwait Syrian Holding Co.	KSHC.KW	70.9	1.08	0.00%	0.72	0.044	0.002	7.7	0.060	0.025	2.3%	2,206,072	94,498	1.7%	1.5%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.55	0.00%	0.55	0.050	(0.000)	40.0	0.057	0.034	(3.8%)	446,919	22,305	0.1%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	64.3	1.26	0.00%	1.04	0.090	(0.000)	13.5	0.091	0.057	4.5%	501,857	45,941	0.5%	2.0%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.73	0.00%	1.00	0.119	0.001	134.9	0.142	0.106	0.8%	214,317	25,508	0.1%	NM
▼ Manazel Holding Co.	MANK.KW	24.3	1.08	0.00%	1.37	0.051	(0.000)	22.0	0.060	0.031	(0.4%)	851,540	43,167	0.3%	4.5%
▲ National Industries Group	NIND.KW	5.6	1.03	0.00%	1.44	0.285	0.002	406.9	0.296	0.165	0.7%	972,165	276,718	0.3%	18.3%
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.59	0.00%	0.66	0.093	0.000	4.7	0.145	0.045	8.1%	4,233	376	0.0%	NM
▲ Arabi Holding Group Co.	AGHC.KW	NM	1.69	0.00%	0.18	0.276	0.010	47.7	0.295	0.102	(5.2%)	1,734,446	478,804	2.2%	0.3%
= Privatization Holding Co.	KPPC.KW	NM	0.43	0.00%	0.80	0.053	0.000	32.5	0.070	0.039	(2.7%)	441,300	23,404	0.6%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.38	0.00%	0.03	0.040	0.001	6.5	0.069	0.020	(1.7%)	1	0	0.2%	NM
▲ Egypt Kuwait Holding Co.	EKKH.KW	11.7	2.52	0.00%	0.18	0.427	0.012	481.2	0.465	0.293	0.7%	357,146	150,666	0.0%	21.6%
▲ GFH Financial Group	GFH.KW	16.1	1.38	1.71%	0.89	0.106	0.002	400.2	0.109	0.047	6.2%	92,648,517	9,995,420	6.0%	8.5%
▲ Inovest	INOV.KW	NM	0.86	0.00%	0.75	0.121	0.002	36.4	0.134	0.063	2.5%	164,088	19,751	0.6%	NM
= Al Bareeq Holding	BAREEQ.KW	NM	0.60	0.00%	NA	0.036	0.000	27.2	0.102	0.034	0.3%	1,705,939	61,318	0.6%	NM
▼ Amar For Finance and Leasing Co.	AMARF.KW	10.6	0.70	0.00%	0.08	0.064	(0.001)	12.8	0.097	0.039	(2.3%)	151,066	9,693	0.2%	6.6%
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.67	0.00%	0.57	0.067	0.000	20.5	0.085	0.048	(0.7%)	31,946	2,037	0.1%	NM
= Boursa Kuwait Securities Co	BOURSA.KW	25.6	7.11	2.00%	0.65	2.000	0.000	401.6	2.432	1.091	(1.0%)	164,681	328,786	0.2%	27.8%
Financial Services		12.5	1.21	0.98%				4,170.6			0.8%	148,568,022	17,937,512		9.7%

Boursa Kuwait Daily Bulletin

Wednesday, January 5, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.90	0.00%	0.18	0.104	(0.004)	10.4	0.122	0.068	10.6%	39,230	3,934	1.4%	NM
Technology		NM	0.90	0.00%				10.4			10.6%	39,230	3,934		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	19.2	4.01	3.98%	0.63	0.226	(0.001)	248.6	0.276	0.220	(0.9%)	846,089	191,274	0.2%	20.9%
Utilities		19.2	4.01	3.98%				248.6			(0.9%)	846,089	191,274		20.9%
Boursa Kuwait		14.7	1.67	1.65%				42,369.7			0.97%	262,894,040	51,606,373		11.3%

Year-to-Date 2022 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
Educational Holding Group	3.700	26.4%	Palms Agro Production Co.	0.059	(13.3%)
Kuwait Hotels Co.	0.085	21.4%	First Dubai For Real Estate Development	0.099	(5.8%)
Automated Systems Co.	0.104	10.6%	Arabi Holding Group Co.	0.276	(5.2%)
IFA Hotels & Resorts Co.	0.059	9.7%	Kuwait Cement Co.	0.221	(4.3%)
First Takaful Insurance Co.	0.055	9.6%	Metal & Recycling Co.	0.091	(4.2%)
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
GFH Financial Group	0.106	227,784,502	GFH Financial Group	0.106	23,761,627
Injazzat Real Estate Development Co.	0.108	35,240,624	National Bank of Kuwait	1.020	11,166,969
Ahli United Bank - Bahrain	0.275	26,923,338	Kuwait Finance House	0.839	8,186,928
A'ayan Leasing & Investment Co.	0.160	20,195,605	Ahli United Bank - Bahrain	0.275	7,436,927
Int'l Financial Advisors Co.	0.118	18,167,380	Zain	0.601	4,341,913

* Different Fiscal Year Company

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