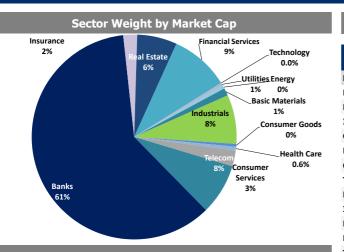


# **Boursa Kuwait Daily Report**

## October 4, 2023



**Top 10 Companies by Market Capitalization** 

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	10,687.5	19.3	10.6%
2- National Bank of Kuwait	7,010.1	12.8	14.8%
3- Boubyan Bank	2,425.0	36.8	8.1%
4- Zain	2,059.7	9.8	17.0%
5- Agility (PWC Logistics)	1,385.9	20.2	3.8%
6- Commercial Bank of Kuwait	1,178.7	11.9	14.9%
7- Mabanee Co.	1,131.9	17.9	11.0%
8- Gulf Bank	877.1	13.0	9.3%
9- Burgan Bank	627.3	14.6	5.8%
10- National Mobile Telecom Co.	622.9	7.5	14.3%
Total	28,006	15.56	11.2%

*: ROE is calculated based on TTM 1H-2023 net profit & shareholders' equity as of 30-June-23
Top Movers and Most Active Stocks

Today's Top % Gainers	Close	Change	Percent
Today's Top % Gamers	(KWD)	(KWD)	Change
Umm Al-Qaiwain General Investments Co.	0.100	0.009	10.0%
Shuaiba Industrial Co.	0.198	0.017	9.4%
Amar For Finance And Leasing Co.	0.060	0.005	8.1%
Arabi Holding Group Co.	0.534	0.030	6.0%
United Projects Group	0.209	0.009	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
First Takaful Insurance Co.	0.057	(0.008)	(12.2%)
Commercial Bank of Kuwait	0.623	(0.066)	(9.6%)
Equipment Holding Co.	0.029	(0.003)	(9.4%)
Ekttitab Holding Co.	0.022	(0.001)	(5.7%)
Al Massaleh Real Estate Co.	0.028	(0.001)	(4.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Jiyad Holding Co.	0.022	3.9%	10,174,603
Kuwait Real Estate Co.	0.166	0.0%	9,310,398
Sokouk Holding Co.	0.040	(3.2%)	9,099,968
Gulf Bank	0.261	(1.9%)	7,649,454
Al Safat Investment Co.	0.110	2.8%	7,647,919

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## **Market Capitalization - Sector Returns**

		DID	DED	MED	VED
	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	40,545.5	▼	(0.4%)	(0.8%)	(13.3%)
Energy	192.5	<b>A</b>	0.6%	(0.7%)	(16.1%)
Basic Materials	480.3	▼	(0.5%)	1.5%	0.5%
Industrials	3,151.1	•	(0.3%)	(0.8%)	(16.3%)
Consumer Staples	178.7	<b>A</b>	0.2%	(0.9%)	23.1%
Health Care	228.6	=	0.0%	0.0%	3.0%
<b>Consumer Discretionary</b>	1,027.1	<b>A</b>	0.4%	(0.3%)	4.6%
Telecommunications	3,251.1	•	(0.2%)	(0.7%)	(10.2%)
Banks	24,579.1	▼	(0.6%)	(1.3%)	(18.2%)
Insurance	889.4	<b>A</b>	0.8%	0.5%	43.9%
Real Estate	2,560.3	▼	(0.4%)	2.3%	(0.6%)
Financial Services	3,797.2	•	(0.1%)	(0.3%)	(1.0%)
Technology	9.0	<b>A</b>	1.1%	17.8%	(6.0%)
Utilities	201.3	=	0.0%	(1.6%)	(2.7%)

Market Breadth		40		64	<b>=</b> 46
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,459.41	(17.7)	(0.2%)	(0.8%)	(8.1%)
Main 50 Index	5,618.34	(92.3)	(1.6%)	(1.6%)	(1.8%)
Main Market Index	5,673.25	(57.9)	(1.0%)	(0.8%)	1.4%
All Share Market Index	6,831.16	(27.7)	(0.4%)	(0.8%)	(6.3%)
Market Cap (KWD Mn)	40,545.51	(167.4)	(0.4%)	(0.8%)	(13.3%)

**Index Performance relative to Volume** 



Market Trading Data and Volatility										
Trading Indicators	Today's	DTD	DTD	Average	Daily					
	Value	Chg	% Chg	YTD 2023	YTD 2022					
Volume (Shrs Mn)	130.8	(17.0)	(11.5%)	158.6	246.7					
Value Traded (KWD Mn)	29.4	(7.80)	(21.0%)	41.6	65.1					
No. of Trades	10.064	(555)	(5.2%)	9.614	12.626					

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.729	0.1%	3,830,785
National Bank of Kuwait	0.884	(0.3%)	2,424,345
Gulf Bank	0.261	(1.9%)	2,010,329
Arabi Holding Group Co.	0.534	6.0%	1,659,017
Kuwait Real Estate Co.	0.166	0.0%	1,548,710



## **Boursa Kuwait - Premier Market**

Wednesday, October 4, 2023

								_						VTD 20 T			
		Clo	sing Price		Mark	et Capitaliza	tion		Valuation	Multiples				YTD-23 Trading	J Indicators		
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)		
_	National Bank of Kuwait	0.884	(0.003)	(0.3%)	7,010	22.0%	17.3%	12.8	1.90	4.0%	1.20	14.8%	(13.9%)	695.84	687.50		
•	Gulf Bank	0.261	(0.005)	(1.9%)	877	2.8%	2.2%	13.0	1.21	3.8%	1.09	9.3%	(12.7%)	829.57	226.14		
	Kuwait International Bank	0.153	0.001	0.7%	253	0.8%	0.6%	15.5	0.81	2.4%	0.99	5.2%	9.6%	942.51	159.15		
•	Burgan Bank	0.182	(0.001)	(0.5%)	627	2.0%	1.5%	14.6	0.85	4.4%	1.05	5.8%	(12.9%)	228.34	47.73		
	Kuwait Finance House	0.729	0.001	0.1%	10,688	33.6%	26.4%	19.3	2.04	3.4%	1.41	10.6%	(1.9%)	2,318.63	1,813.44		
	Boubyan Bank	0.612	0.001	0.2%	2,425	7.6%	6.0%	36.8	2.97	1.0%	1.05	8.1%	(18.7%)	641.15	410.94		
	Kuwait Investment Co.	0.129	0.001	0.8%	71	0.2%	0.2%	9.4	0.62	3.9%	0.91	6.6%	(15.1%)	229.17	30.18		
	National Investments Co	0.223	0.001	0.5%	178	0.6%	0.4%	NM	1.01	12.5%	1.30	0.6%	(5.9%)	327.46	74.13		
•	Kuwait Projects Co. (Holding)	0.117	(0.001)	(0.8%)	585	1.8%	1.4%	19.5	0.99	0.0%	0.75	5.1%	4.5%	1,073.35	131.91		
•	Arzan Financial Group for Financing & In	0.178	(0.002)	(1.1%)	143	0.4%	0.4%	33.8	1.30	2.2%	1.00	3.9%	54.8%	1,115.53	152.16		
<b>A</b>	Aayan Leasing and Investment	0.165	0.001	0.6%	110	0.3%	0.3%	9.7	1.23	4.5%	1.30	12.8%	24.1%	1,310.10	193.54		
•	Al Imtiaz Investment Group	0.064	(0.000)	(0.5%)	67	0.2%	0.2%	NM	0.41	13.2%	1.06	NM	(15.1%)	202.39	13.07		
=	Kuwait Real Estate Co.	0.166	0.000	0.0%	158	0.5%	0.4%	15.6	1.21	1.8%	0.97	7.8%	58.1%	1,283.73	168.17		
_	Mabanee Co.	0.860	(0.004)	(0.5%)	1,132	3.6%	2.8%	17.9	1.97	1.6%	1.07	11.0%	7.5%	108.42	86.09		
•	The Commercial Real Estate Co.	0.101	(0.000)	(0.1%)	182	0.6%	0.4%	18.4	0.63	2.8%	0.63	3.4%	(0.1%)	631.93	63.66		
_	National Industries Group (Holding)	0.196	(0.002)	(1.0%)	450	1.4%	1.1%	NM	0.92	2.6%	1.42	0.7%	(5.2%)	525.76	112.18		
<b>A</b>	Gulf Cable and Electrical Industries	1.180	0.010	0.9%	246	0.8%	0.6%	13.2	1.10	5.0%	1.03	8.3%	(2.9%)	26.72	31.89		
=	Heavy Engineering Industries and Shipbu	0.730	0.000	0.0%	132	0.4%	0.3%	21.6	1.90	2.7%	0.70	8.8%	19.1%	41.65	26.85		
_	Boubyan Petrochemical Co.	0.697	(0.003)	(0.4%)	373	1.2%	0.9%	NM	1.34	8.6%	0.74	1.1%	(12.9%)	84.44	63.28		
_	Agility Public Warehousing Co.	0.543	(0.008)	(1.5%)	1,386	4.4%	3.4%	20.2	0.76	0.0%	1.51	3.8%	(24.6%)	853.06	516.67		
_	Mobile Telecommunications Co.	0.476	(0.004)	(0.8%)	2,060	6.5%	5.1%	9.8	1.66	7.4%	1.26	17.0%	(15.5%)	667.13	355.76		
_	Human Soft Holding Co.	3.100	(0.005)	(0.2%)	396	1.2%	1.0%	9.1	3.77	12.8%	0.50	41.5%	(8.0%)	37.98	133.95		
=	ALAFCO Aviation Lease and Finance Co.	0.170	0.000	0.0%	162	0.5%	0.4%	NM	0.73	0.0%	0.88	NM	(16.3%)	135.72	26.84		
	Jazeera Airways Co.	1.484	0.030	2.1%	326	1.0%	0.8%	17.2	11.92	5.3%	0.70	69.2%	(21.9%)	52.46	94.05		
_	GFH Financial Group BSC	0.081	(0.001)	(0.6%)	282	0.9%	0.7%	8.9	0.94	5.5%	0.96	10.5%	6.2%	2,050.76	169.43		
_	Warba Bank	0.186	(0.002)	(1.1%)	383	1.2%	0.9%	21.7	1.26	1.6%	0.98	5.8%	(18.5%)	672.78	143.27		
	Mezzan Holding Co.	0.505	0.004	0.8%	157	0.5%	0.4%	75.1	1.50	2.4%	0.47	2.0%	28.5%	141.00	62.23		
•	Integrated holding Co.	0.447	0.003	0.7%	113	0.4%	0.3%	36.1	1.78	3.4%	0.51	4.9%	20.8%	175.96	69.16		
_	Shamal Az-Zour Al-Oula Power and Wate	0.183	0.000	0.0%	201	0.6%	0.5%	14.8	1.65	4.9%	0.46	11.2%	(2.7%)	112.88	20.92		
_	Boursa Kuwait Securities Co.	1.791	(0.009)	(0.5%)	360	1.1%	0.9%	22.9	6.32	4.7%	0.86	27.6%	(12.7%)	34.16	64.40		
_	Ali Alghanim Sons Automotive Co.	1.151	0.000	0.0%	315	1.0%	0.8%	13.5	4.07	5.9%	0.48	30.1%	43.0%	93.94	94.05		
Subt	otal- Premier Market Stocks	7,459.41	(17.74)	-0.2%	31,847	100%	79%	16.4	1.26	4.33%		9.6%	(8.1%)	17,644.52	6,242.73		
	of the Market		(		8,699		21%	11.6	0.72	2.64%		6.4%	,,	11,543.69	1,415.73		

Source: Kamco Invest Research



### **Boursa Kuwait Daily Bulletin** Wednesday, October 4, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks **YTD-23** Value Reuters Trailing Trailing Dividend 52 Weeks Volume Capital Company Ticker P/E(X)P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE Senergy Holding Co. SENE.KW NM 0.75 0.00% 1.06 0.037 (0.000)7.3 0.045 0.026 (18.0%)313,423 11,424 14.8% NM Independent Petroleum Group 0.83 6.37% 0.27 0.451 0.000 81.5 0.545 0.374 (11.6%)0 0.5% 7.9% IPGK.KW 10.4 0 National Petroleum Services Co. 9.1 1.70 6.68% 0.18 0.725 0.005 70.3 0.899 0.711 (8.1%) 29 21 0.7% 18.6% NAPS.KW The Energy House Co. ENER.KW NM 0.63 0.00% 0.67 0.057 0.000 2.6 0.354 0.021 164.7% 0 11.5% NM Gulf Petroleum Investment 24.7 0.19 0.00% 1.04 0.014 0.000 6.2 0.015 0.012 (6.9%)9.5% 0.8% GPIK.KW 0.002 Burgan Co. for Drilling, Tdg. & Maint. \* ABAR KW NM 0.33 0.00% 0.18 0.097 24.6 0.133 0.094 (15.7%) (**16.1%**) 83,733 8,011 21.7% NM Energy 10.4 0.69 6.53% 192.5 397,185 19,456 5.3% 5.6 0.49 0.465 0.558 0.290 24.8% Kuwait Foundry Co. 1.39 23.87% (0.009)33.6 58.2% 439,961 206,650 21.6% KFDC.KW 8.56% (0.003)372.8 720,834 503,459 Boubvan Petrochemicals Co.\* BPCC.KW NM 1.34 0.74 0.697 0.856 0.670 (12.9%)15.8% 1.1% Al Kout for Industrial Projects Co. 9.2 2.37 6.83% 0.09 0.000 73.9 0.900 0.429 87,7% 0 0.0% 25.7% ALKK.KW 0.732 480.3 1,160,795 **Basic Materials** 7.4 1.39 8.56% 0.5% 710,109 5.1% 9.5 6.22% 0.67 0.107 18.2 0.123 0.096 748,279 79,965 125.8% 6.2% Specialities Group Holding Co. SPEC.KW 0.58 (0.001)(2.0% Kuwait Cement Co. 27.0 3.04% 0.58 0.160 0.004 114.1 0.225 0.155 (28.3%)743,355 116,552 7.1% 2.3% KCEM.KW 0.61 245.6 Gulf Cable & Electrical Ind. Co. CABL.KW 13.2 1.10 5.04% 1.03 1.180 0.010 1.275 0.999 (2.9%)709,309 836,799 12.8% 8.3% Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 21.6 1.90 2.74% 0.70 0.730 0.000 131.6 0.785 0.566 19.1% 35,502 25,891 23.1% 8.8% Kuwait Portland Cement Co. PCEM.KW 13.7 1.03 8.48% 0.47 0.825 (0.014)82.7 0.945 0.800 1.0% 16,020 13,143 7.5% 7.5% Shuaiba Industrial Co. PAPE.KW 13.5 1.07 5.97% 0.20 0.198 0.017 19.6 0.220 0.134 23.0% 58,644 10,670 6.4% 7.9% Metal & Recycling Co. MRCK.KW 11.7 0.98 0.00% 0.18 0.083 0.001 7.5 0.102 0.038 66.3% 10 6.5% 8.4% ACICO Industries Co. NM 0.85 0.00% 0.52 0.080 0.000 26.3 0.088 0.075 (5.9%)0 0 2.2% NM ACIC.KW 6.16% 0.20 0.000 58.2 0.195 630 102 2.7% 4.2% National Industries Co. NIBM.KW 16.4 0.69 0.162 0.152 (16.5%)Equipment Holding Co. NM 0.52 0.00% 0.98 0.029 (0.003)2.3 0.047 0.020 (37.2%)331,983 9,744 45.2% NM **EOUI.KW** (0.001)35.1 4,299,452 499,882 National Co. for Consumer Industries NCCI.KW NM 1.26 0.00% 0.18 0.117 0.132 0.108 5.4% 179.8% 1.0% Salbookh Trading Co. SALB.KW NM 2.69 0.00% 0.60 0.008 0.000 0.8 0.016 0.007 (47.4%)n 12.0% NM = Agility (PWC Logistics) 20.2 0.76 0.00% 1.51 0.543 (0.008)1,385.9 0.720 0.509 (24.6%)1,853,695 1,009,082 33.4% 3.8% AGLT.KW National Cleaning Co. CLEA.KW NM 0.28 0.00% 0.76 0.034 (0.000)7.8 0.038 0.023 1.5% 188,218 6,341 11.7% NM (0.001)0.039 2,884 Kuwait & Gulf Link Transport Co. NM 0.39 0.00% 0.77 0.053 14.7 0.065 (9.4%)54,772 9.8% NM KGLK.KW 0.315 1,074 Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 11.5 1.00 7.28% 0.49 0.268 (0.003)31.8 0.248 (9.8%)4,066 3.0% 8.7% Humansoft Holding Co. 12.84% 0.50 3.100 (0.005)396.0 3.845 3.099 52,397 162,190 29.7% 41.5% HUMN.KW 9.1 3.77 (8.0%) Gulf Franchising Co. GFCI.KW NM 1.14 0.00% NA 0.059 0.000 2.4 0.097 0.051 (34.4%)n 1.4% 1.3% Combined Group Contracting Co. CGCK.KW 7.2 1.38 6.86% 0.69 0.436 0.000 74.6 0.476 0.362 (4.0%) 906,003 394,321 81.8% 19.2% United Projects Group UPAC.KW NM 0.76 0.00% 0.19 0.209 0.009 78.9 0.268 0.174 2.5% 2 0.7% 0.4% ALAFCO Aviation Lease & Finance Co.\* NM 0.73 0.00% 0.88 0.170 0.000 161.9 0.220 0.165 (16.3%)335,014 56,546 14.3% NM ALAF.KW Mubarrad Holding Co. 11.4 0.69 5.92% 0.91 0.085 (0.000)13.8 0.095 0.067 5.0% 26,540 2,153 19.1% 6.0% MBRD.KW Integrated holding Co. 36.1 1.78 3.36% 0.51 0.447 0.003 113.1 0.454 0.345 20.8% 1,023,353 455,014 69.6% 4.9% INTEGRATED.KW 30.3 5.99% 0.009 0.085 0.7% 2.4% Umm Al-Qaiwain General Investments Co. QIC.KW 0.73 0.15 0.100 36.3 0.100 3.9% 100 10 Ras-Al-Khaimah for White Cement Co. 58.8 0.70 0.00% 0.11 0.092 (0.002)45.8 0.137 0.082 238,860 21,798 1.4% 1.2% RKWC.KW (31.2%)Jassim Transport & Stevedoring Co. JTC.KW 9.2 0.97 5.84% 0.07 0.308 (0.001)46.2 0.365 0.307 (6.1%)55.000 16,839 11.7% 10.5% Industrials 13.5 0.91 5.98% 3,151.1 (16.3%) 11,681,204.0 3,721,002 2.1%



		Valuation Multiples Price (KWD)							Daily Trading Data		YTD-23				
	Reuters	Trailing	Trailing	Dividend		(	DTD	MKT Can	52 Weeks	52 Weeks	YTD-23	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change			ow (KWD)	Return #	(Shrs.)	(KWD)	Turnover	R
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.72	0.00%	0.28	0.104	(0.004)	21.8	0.114	0.091	(5.5%)	4,054	422	1.6%	ı
▲ Mezzan Holding Co.	MEZZ.KW	75.1	1.50	2.37%	0.47	0.505	0.004	156.9	0.540	0.360	28.5%	607,811	307,281	45.4%	2.0
Consumer Staples		75.1	1.11	2.37%				178.7			23.1%	611,865	307,702		N
<ul> <li>Advanced Technology Co.</li> </ul>	ATCK.KW	10.5	0.92	4.56%	0.01	0.439	0.000	65.9	0.525	0.379	(0.2%)	0	0	2.3%	8.8
<ul><li>Yiaco Medical Co.</li></ul>	YIAC.KW	NM	-0.70	0.00%	NA	0.450	0.000	0.7	0.000	0.000	0.0%	0	0	0.0%	1
<ul> <li>Al-Maidan Clinic For Oral Health Services Co.</li> </ul>	MIDAN.KW	12.4	2.41	0.00%	0.02	0.800	0.000	162.0	0.800	0.583	15.9%	0	0	0.2%	19.5
Health Care		11.4	1.66	4.56%				228.6			3.0%	0	0		12.9
<ul> <li>Kuwait National Cinema Co.</li> </ul>	KCIN.KW	12.9	1.32	4.74%	0.29	1.150	0.000	106.5	1.206	0.940	21.1%	0	0	1.6%	10.3
▼ Kuwait Hotels Co.	KHOT.KW	12.3	2.01	2.58%	NA	0.189	(0.009)	10.7	0.227	0.115	6.8%	200	38	1.6%	16.4
▼ Sultan Center Food Products Co.	SCFK.KW	NM	0.43	0.00%	0.55	0.103	(0.001)	28.8	0.149	0.076	(5.5%)	23,024	2,311	10.8%	ı
▼ IFA Hotels & Resorts Co.*	IFAH.KW	17.7	10.94	0.00%	0.66	0.306	(0.001)	56.1	0.334	0.058	977.5%	2,584,051	789,930	165.2%	61.9
▼ Oula Fuel Marketing Co.	OULA.KW	12.5	0.86	3.55%	0.44	0.141	(0.004)	57.0	0.180	0.121	(2.8%)	41,813	5,920	7.7%	6.9
<ul><li>Kuwait Resorts Co.</li></ul>	MUNK.KW	13.2	0.49	3.84%	0.73	0.073	0.000	14.6	0.080	0.065	(15.8%)	224,687	15,696	20.8%	3.7
▲ Jazeera Airways Co.	JAZK.KW	17.2	11.92	5.26%	0.70	1.484	0.030	326.5	2.200	1.450	(21.9%)	263,987	390,034	23.8%	69.2
<ul> <li>Soor Fuel Marketing Co.</li> </ul>	SOOR.KW	12.9	0.81	3.52%	0.46	0.142	0.000	57.5	0.168	0.120	(4.7%)	50,378	7,154	2.8%	6.3
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	9.3	0.98	5.14%	0.10	0.115	0.002	13.2	0.120	0.089	3.6%	501,392	57,486	32.7%	10.6
▲ Jiyad Holding Co	JIYAD.KW	1.7	0.21	0.00%	0.76	0.022	0.001	4.0	0.030	0.014	(7.3%)	10,174,603	213,526	589.0%	12.3
▼ Al Eid Food Co.	ALEID.KW	12.1	1.41	2.86%	0.12	0.175	(0.001)	32.6	0.226	0.173	(21.1%)	590,936	103,196	57.3%	11.7
<ul> <li>Palms Agro Production Co.</li> </ul>	PAPK.KW	13.4	0.78	0.00%	0.24	0.081	0.000	4.2	0.090	0.081	3.8%	0	0	0.1%	5.8
= Ali Alghanim Sons Automotive Co.	ALG.KW	13.5	4.07	5.92%	0.48	1.151	0.000	315.4	1.287	0.790	43.0%	588,253	680,172	NA	30.1
Consumer Discretionary		12.9	0.98	3.84%				1,027			4.6%	15,043,324	2,265,463		11.49
▼ Zain	ZAIN.KW	9.8	1.66	7.35%	1.26	0.476	(0.004)	2,059.7	0.572	0.480	(15.5%)	1,973,619	938,304	15.4%	17.0
▼ National Mobile Telecom Co.	OORE.KW	7.5	1.07	5.60%	0.61	1.243	(0.001)	622.9	1.295	0.957	7.2%	23,553	29,130	1.8%	14.3
Kuwait Telecommunication Co.	STC.KW	16.4	2.55	5.34%	0.63	0.562	0.012	561.3	0.793	0.532	(3.9%)	1,085,772	602,989	18.7%	15.6
<ul> <li>Hayat Communications Co.</li> </ul>	HAYK.KW	NM	0.77	0.00%	0.99	0.082	0.000	7.2	0.084	0.050	36.9%	0	0	4.6%	N
Telecommunications		9.8	1.37	5.60%				3,251.1			(10.2%)	3,082,944	1,570,424		15.9°
▼ National Bank of Kuwait	NBKK.KW	12.8	1.90	3.96%	1.20	0.884	(0.003)	7,010.1	1.076	0.886	(13.9%)	2,738,178	2,424,345	8.8%	14.8
▼ Gulf Bank	GBKK.KW	13.0	1.21	3.83%	1.09	0.261	(0.005)	877.1	0.309	0.246	(12.7%)	7,649,454	2,010,329	24.7%	9.3
▼ Commercial Bank of Kuwait	CBKK.KW	11.9	1.78	5.62%	0.33	0.623	(0.066)	1,178.7	0.730	0.480	24.6%	1,175	807	7.3%	14.9
<ul> <li>Ahli Bank of Kuwait</li> </ul>	ABKK.KW	15.0	1.14	3.34%	0.63	0.238	0.000	565.1	0.332	0.211	2.6%	1,125,766	267,583	15.0%	7.6
Ahli United Bank - Kuwait	BKME.KW	15.6	1.18	2.80%	0.82	0.254	0.002	572.1	0.288	0.247	(10.6%)	29,026	7,306	3.4%	7.5
▲ Kuwait International Bank	KIBK.KW	15.5	0.81	2.43%	0.99	0.153	0.001	253.0	0.192	0.148	9.6%	2,200,062	334,567	57.0%	5.2
▼ Burgan Bank	BURG.KW	14.6	0.85	4.39%	1.05	0.182	(0.001)	627.3	0.229	0.179	(12.9%)	265,068	47,983	6.6%	5.8
▲ Kuwait Finance House	KFH.KW	19.3	2.04	3.39%	1.41	0.729	0.001	10,687.5	0.806	0.700	(1.9%)	5,275,500	3,830,785	15.8%	10.6
▲ Boubyan Bank	BOUK.KW	36.8	2.97	0.98%	1.05	0.612	0.001	2,425.0	0.769	0.579	(18.7%)	823,143	500,558	16.2%	8.1
▼ Warba Bank	WARB.KW	21.7	1.26	1.61%	0.98	0.186	(0.002)	383.2	0.241	0.182	(18.5%)	1,348,903	251,054	32.7%	5.8



### **Boursa Kuwait Daily Bulletin** Wednesday, October 4, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap **YTD-23** Reuters Trailing Trailing Dividend 52 Weeks 52 Weeks Volume Value Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return <sup>1</sup> (Shrs.) (KWD) Turnove ROE 0.450 29.2% Kuwait Insurance Co. KINS.KW 2.2 0.65 8.44% 0.06 0.000 83.2 0.577 0.434 (14.1%)41 18 4.9% Gulf Insurance Group GINS.KW 10.3 2.22 2.99% 0.07 1.800 0.025 510.8 1.899 0.965 77.3% 2,997 5,320 3.1% 21.6% 7.3 6.50% 0.000 131.1 0.720 0.489 21.5% 13.8% Ahleiah Insurance Co. AINS KW 1.01 0.15 0.605 1.4% Warba Insurance and Reinsurance Co. WINSRE .KW 6.1 0.74 7.59% 0.40 0.102 0.002 24.5 0.124 0.076 8.8% 27,211 2,766 15.7% 12.1% Kuwait Reinsurance Co. KWRE.KW 11.9 1.39 1.51% 0.08 0.395 0.000 102.5 0.400 0.264 48.2% 0.1% 11.7% First Takaful Insurance Co. 36.4 0.67 0.00% 0.35 0.057 (0.008)6.1 0.067 0.038 24.8% 88,360 4,925 1.0% 1.8% FTIK.KW Wethag Takaful Insurance Co. 46.1 0.72 0.00% 0.48 0.026 0.000 2.9 0.031 0.019 6.1% 70,450 1,765 10.3% 1.6% WETH.KW 0.02 0.191 0.000 28.5 0.191 9.7% Bahrain Kuwait Insurance Co. BKIK.KW 8.9 0.87 10.61% 0.191 0.00% 0.0% Insurance 9.6 0.80 7.05% 889.4 43.9% 189,059 14,795 18.9% 0.021 Sokouk Holding Co. SHCK.KW 7.2 0.82 0.00% 1.06 0.040 (0.001)22.6 0.041 72.2% 9,099,968 364,589 67.8% 11.4% 158.3 Kuwait Real Estate Co. KREK.KW 15.6 1.21 1.75% 0.97 0.166 0.000 0.170 0.101 58.1% 9,310,398 1,548,710 134.6% 7.8% United Real Estate Co. UREK.KW 76.7 0.34 0.00% 0.47 0.050 0.000 65.1 0.067 0.048 (20.8%)159,588 7,949 13.1% 0.4% National Real Estate Co. 15.1 0.32 0.00% 1.25 0.071 (0.001)131.2 0.125 0.070 (43.5%)1,454,196 102,663 35.2% 2.1% NREK.KW 3.45% 0.33 0.550 Salhia Real Estate Co. SRFK KW 14.4 1.32 0.417 0.000 225.4 0.409 (18.4%)847,120 353,094 25.1% 9.2% Tamdeen Real Estate Co. 9.9 0.67 2.94% 0.19 0.377 0.000 151.4 0.405 0.326 1.9% 0 0 0.6% 6.8% TAMK.KW 1.100 Aijal Real Estate Entertainment Co. AREC.KW 11.6 0.38 1.97% 0.45 0.253 0.000 51.4 0.278 0.230 (8.6%)273 4.6% 3.3% (8.9%)6.4% Al Massaleh Real Estate Co. MREC.KW 6.5 0.42 0.00% 0.24 0.028 (0.001)6.4 0.036 0.026 3,000 83 1.5% 5.3 0.51 0.00% 1.21 (0.000)0.065 0.033 97,7% 1,342,820 68,534 92.2% 9.6% Arab Real Estate Co. ARAB.KW 0.051 18.8 AL-Enma'a Real Estate Co.\* ENMA.KW 25.4 0.57 0.00% 0.71 0.053 (0.000)23.6 0.062 0.048 (11.8%)51,200 2,659 6.3% 2.2% 17.9 1.97 1.63% 1.07 0.860 (0.004)1,131.9 0.894 0.680 7.5% 994,133 855,943 8.2% 11.0% Mabanee Co. MABK.KW Iniazzat Real Estate Development Co. INJA.KW 9.6 0.48 6.04% 0.24 0.081 (0.002)27.4 0.087 0.074 1.4% 7,700 624 21.8% 4.9% The Commercial Real Estate Co. 18.4 0.63 2.83% 0.63 0.101 (0.000)181.9 0.111 0.092 (0.1%)3,201,093 322,735 35.0% 3.4% TIJK.KW 178,702 NM 2.31 0.00% 0.37 (0.001)18.1 0.206 0.082 187.8% 997,149 32.8% NM Sanam Real Estate Co. SANK.KW 0.181 A'ayan Real Estate Co. 6.8 0.51 6.58% 0.65 0.076 (0.001)31.6 0.084 0.066 422,320 32,045 31.8% 7.4% AYRE.KW (1.7%)Agar Real Estate Investment Co. 19.5 0.49 1.67% 0.02 0.060 0.000 13.9 0.064 0.044 (6.2%)6.7% 2.5% AQAR.KW Kuwait Real Estate Holding Co. NM 1.06 0.00% 0.45 0.034 0.000 6.5 0.037 0.021 4.2% 0 0 3.6% NM ALAQ.KW MAZAYA Holding Co. MAZA.KW NM 0.79 0.00% 1.05 0.058 0.002 36.6 0.058 0.035 21.0% 3.591.772 207,338 66.1% NM Tijara Real Estate & Investment Co. 19.9 38,583 TIJA.KW 14.9 0.49 7.45% 0.49 0.054 0.001 0.059 0.047 0.4% 730,120 21.6% 3.3% 0.00% 0.99 (0.000)0.025 244,370 3,673 94.4% Al TAMEER Real Estate Investment Co. NM 0.28 0.015 3.6 0.012 NM AMAR.KW (29.0%)0.000 22.2 Arkan Al-Kuwait Real Estate Co. \* ARKK.KW 13.9 0.50 6.79% 0.24 0.088 0.120 0.081 (23.8%)0 1.8% 3.6% = Al-Argan International Real Estate Co. NM 0.27 0.00% 0.40 0.079 0.000 20.2 0.101 0.072 (15.1%)697,507 52,305 2.6% NM ARGK.KW Munshaat Real Estate Projects Co. 8.0 2.55 0.00% 0.60 0.122 (0.001)39.3 0.048 1,781,589 217,556 24.8% 32.1% 0.124 100.0% MUNS.KW ▲ First Dubai For Real Estate Development NM 0.40 0.00% 1.44 0.039 0.000 28.3 0.057 0.037 (21.1%)960,238 38,329 14.9% NM FIRST.KW Kuwait Business Town Real Estate Co. KBTK.KW 9.7 0.69 8.80% 1.11 0.057 (0.001)32.7 0.070 0.051 1.2% 418,984 24,264 16.2% 7.1% MENA Real Estate Co. \* NM 0.37 0.00% 0.90 0.028 0.000 3.9 0.000 0.000 0.0% 0 0 0.0% NM = MENK.KW Real Estate Trade Centers Co. MARA.KW 28.0 0.28 0.00% 0.42 0.051 (0.000)7.0 0.068 0.040 (15.8%)4.0% 1.0% 4,941 Mashaer Holding Co. MASHAER.KW 4.3 0.68 0.00% 0.50 0.062 (0.001)10.8 0.068 0.051 12.4% 80,550 10.5% 15.8% 17.9 0.30 2.9 0.039 9.7% 56,543 2.6% Al Masaken Intl. Real Estate Dev. Co. MASKN.KW 0.46 0.00% 0.030 (0.001)0.013 1,909,494 212.4% Dalgan Real Estate Co. 48.3 1.42 1.92% 0.07 0.152 (0.003)9.1 0.235 0.148 (19.7%)227,601 35,041 18.0% 2.9% DALQ.KW Dar Al Thuraya Real Estate Co. 55.7 1.44 0.00% 0.02 0.171 0.000 25.1 0.204 0.084 (20.1%)0 0.8% 2.6% THURY.KW Osos Holding Group Co. 9.9 0.75 9.30% 0.30 0.086 (0.004)9.0 0.110 0.084 (21.8%)52 1.8% 7.5% OSOS.KW KFH Capital REIT NA NA 0.04% 0.09 0.000 24.3 1.265 1.005 (18.3%) 18,366 18,893 26.2% NA BAITAKRFIT KW 1.030 Real Estate 14.4 0.54 2.94% 2,560.3 (0.6%)38,552,432 4,536,071 3.7%



### **Boursa Kuwait Daily Bulletin** Wednesday, October 4, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) <u>Volume</u> **YTD-23** Value Reuters Trailing Trailing Dividend Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change Return # (Shrs.) (KWD) Turnove ROE ▲ Kuwait Investment Co. 9.4 0.62 3.85% 0.91 0.129 0.001 70.7 0.156 0.110 (15.1%)387,086 49,753 41.8% 6.6% KINV.KW Commercial Facilities Co. 12.5 0.53 9.31% 0.53 0.162 (0.003)82.3 0.199 0.155 (9.5%) 24,500 3,949 8.5% 4.2% FACI.KW Int'l Financial Advisors Co. 9.2 1.50 0.00% 1.23 0.216 0.000 53.8 0.225 0.079 118.0% 890,949 192,020 465.4% 16.3% IFIN.KW National Investment Co. NINV.KW NM 1.01 12.54% 1.30 0.223 0.001 177.7 0.267 0.183 (5.9%)339,742 74,983 41.1% 0.6% 19.5 0.99 0.00% 0.75 0.117 (0.001)585.3 0.142 0.099 4.5% 869,717 101,032 21.5% 5.1% Kuwait Projects Co.(Holding) KPRO.KW 40.6 0.98 5.13% (0.001)45.3 0.072 211,832 2.4% Coast Invest, & Development Co. COAS.KW 1.24 0.097 0.117 16.0% 2.184.859 29.5% The Securities House Co. 15.4 0.61 0.00% 1.20 0.061 0.002 24.8 0.075 0.053 (14.9%)3,050 185 24.1% 3.9% SECH.KW Arzan Financial Group For Fin. & Invest. 33.8 1.30 2.17% 1.00 0.178 (0.002)142.8 0.195 0.099 54.8% 3,594,878 638,208 139.0% 3.9% ARZA.KW Kuwait Financial Centre NM 0.51 4.99% 0.81 0.100 (0.001)49.9 0.112 0.092 (5.2%)107,942 10,682 9.3% NM MARKZ.KW Kuwait & M.E. Financial Inv. Co. NM 0.76 8.14% 0.54 0.086 (0.000)18.9 0.103 0.073 (9.0%)600 52 4.0% NM KMEF.KW 10,124 48.7% First Investment Co. NM 0.86 0.00% 1.13 0.045 (0.000)20.0 0.064 0.027 233,551 NM OLAK.KW (28.6%)0.00% 0.94 0.386 0.006 156.9 0.440 0.323 4.1% 3.8% Gulf Investment House GIHK.KW NM 3.62 (2.3%)945,670 9.7 1.23 4.55% 1.30 0.165 0.001 109.6 0.171 0.121 5,755,379 197.3% 12.8% A'avan Leasing & Investment Co. AAYA.KW 24.1% Bavan Investment Co. BAYK.KW NM 0.77 0.00% 0.78 0.046 0.001 10.4 0.057 0.027 10.7% 46,800 2,060 20.5% NM 6.2 0.84 6.06% 0.43 0.099 0.001 12.5 0.100 0.078 1.2% 20,000 1,980 1.9% 13.6% Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. NM 0.46 0.00% 0.37 0.059 0.002 18.2 0.071 0.055 (9.1%)312,221 17,837 2.0% NM KFSK.KW 0.54 10.76% 0.59 0.093 (0.000)31.8 0.115 0.090 (9.8%)88,418 8,080 25.2% 1.6% Kamco Investment Co. KAMC.KW 33.1 National International Holding Co. 16.1 0.67 4.02% 0.73 0.116 (0.003)25.5 0.135 0.105 (10.8%)3,271,470 382,311 103.5% 4.2% NIHK.KW UniCap Investment and Finance UNICAP.KW NM 0.50 0.00% 0.58 0.044 0.000 9.8 0.062 0.040 (27.8%)6.1% NM Al Madar Finance & Investment Co. 0.89 0.00% 0.35 0.095 0.000 19.6 0.079 (16.8%) 0 0 5.9% 0.5% MADR.KW NM 0.115 48,730 9,822 Al-Deera Holding DEER.KW 43.1 1.72 0.00% 0.86 0.210 0.000 19.3 0.219 0.134 31.3% 1.6% 4.0% Al-Safat Investment Co. 26.3 1.37 0.00% 2.44 0.110 0.003 31.1 0.121 0.086 2.8% 7,647,919 841,756 113.3% 5.2% ALSAFAT.KW Ekttitab Holding Co. NM 0.72 0.00% 0.97 0.022 (0.001)6.9 0.030 0.008 108.7% 334,304 7,382 107.9% NM EKTT.KW NOOR Financial Investment Co. 3.0 0.99 2.91% 1.23 0.170 0.000 86.8 0.194 0.141 (4.0%)447,418 75,131 12.9% 33.0% NOOR.KW Tamdeen Investment Co. 13.6 0.54 2.29% 0.35 0.515 0.000 175.4 0.610 0.468 (15.6%)n 0 0.1% 4.0% TAMI.KW 70.2 0.27 0.00% 0.59 0.032 0.001 0.043 0.024 1,000 32 2.6% 0.4% Kuwait Emirates Holding Co. 5.6 (15.8%)EMIRATES.KW Asiva Capital Investment Co. NM 0.45 0.00% 0.63 0.000 37.4 0.063 0.046 297,470 13,598 69.2% NM ASIYA.KW 0.046 (17.9%)0.004 25.1 283,920 Rasivat Holding Co. RASIYAT.KW 73.3 2.11 0.00% NA 0.167 0.179 0.144 (1.2%)1,723,308 136.5% 2.9% Alimtiaz Investment Group ALIMk.KW NM 0.41 13.18% 1.06 0.064 (0.000)67.5 0.076 0.053 (15.1%)51,680 3,259 19.1% NM Manazel Holding Co. NM 0.81 0.00% 1.38 0.027 (0.001)11.8 0.033 1,006,462 27,766 69.1% NM 0.017 0.4% MANK.KW National Industries Group NM 0.92 2.55% 1.42 0.196 (0.002)449.9 0.238 0.181 (5.2%)2,598,135 510,281 22.9% 0.7% NIND.KW Warba Capital Holding Co. 0.43 0.54 (0.004)3.8 0.071 57.0% 41,271 WARBACAP.KW NM 0.00% 0.127 0.314 319,136 139.4% NM Arabi Holding Group Co. NM 3.75 0.00% 0.31 0.534 0.030 184.7 0.567 0.207 65.8% 3,127,550 1,659,017 68.7% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.30 0.00% 0.81 0.031 0.000 18.9 0.037 0.022 (13.9%)3,549 106 25.8% NM Credit Rating & Collection Co. 0.78 0.00% 0.12 0.024 0.000 3.9 0.033 7.8% 6,511 144 3.2% 3.2% TAHS.KW 24.8 0.014 (0.003)Egypt Kuwait Holding Co. EKHK.KW 6.2 2.63 16.00% 0.20 0.275 309.9 0.378 0.258 (26.9%)3.000 825 5.3% 42.8% ▼ GFH Financial Group 8.9 0.94 5.48% 0.96 0.081 (0.001)281.8 0.095 0.069 6.2% 2,230,941 179,575 58.7% 10.5% GFH.KW 0.57 0.00% 0.084 0.000 25.2 0.062 2,104 0.0% INOV.KW NM 0.83 0.091 (4.6%)26,133 13.2% Amar For Finance and Leasing Co. 14.4 0.54 0.00% 0.07 0.060 0.005 11.7 0.064 0.048 (4.3%)117,726 6,534 1.4% 3.8% AMARF.KW Al-Manar Financing & Leasing Co. 0.000 15.0 6.3% ALMANAR.KW 8.7 0.55 5.26% 0.55 0.057 0.064 0.048 (2.9%)1,125 64 5.0% 22.9 4.75% 0.86 (0.009)359.6 2.190 243,559 27.6% Boursa Kuwait Securities Co BOURSA.KW 6.32 1.791 1.760 (12.7%)135,630 17.0% **Financial Services** 15.4 0.78 5.13% 3,797.2 (1.0%)38,258,897 6,556,906 4.5%



Boursa Kuwait Daily Bulletin Wednesday, October 4, 2023															2023
		Valuation Multiples				Price (k	(WD)					Daily Trading Data		YTD-23	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	NM	0.81	0.00%	0.20	0.090	0.001	9.0	0.108	0.072	(6.0%)	124,440	10,704	4.5%	NM
Technology		NM	0.81	0.00%				9.0			(6.0%)	124,440	10,704		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.8	1.65	4.92%	0.46	0.183	0.000	201.3	0.208	0.170	,	217,977	39,540	10.3%	11.2%
Utilities		14.8	1.65	4.92%				201.3			(2.7%)	217,977	39,540		11.2%
Boursa Kuwait		13.40	0.82	3.1%				40,545.5			(13.26%)	130,776,397	29,427,489		8.7%
	Year-to-Date 2023 Top Movers & Most Active Stocks														
YTD Top % Gainers		Close Percent						YTD Top % Losers				Close		F	Percent
		(KWD)		Change	11D 10p 70 Loseis							(KWD)		(	Change
IFA Hotels & Resorts Co.		0.306 977.5%					Salbookh Trading Co.					0.008		(4	47.4%)
Sanam Real Estate Co.				187.8%			National Real Estate Co.					0.071	0.071 (43.5%)		
The Energy House Co.				164.7%		Equipment Holding Co.						0.029	0.029 (37.2%)		
Int'l Financial Advisors Co.				118.0%		Gulf Franchising Co.						0.059 (34.4			34.4%)
Ekttitab Holding Co.	0.022		108.7%				Ras-Al-Khai	mah for W	nite Ceme	nt Co.	0.092 (31.2%			31.2%)	
YTD Most Active by Volume		Close		Volume				VTD March	A attions loss	. V/- l		Close			Value
		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
Kuwait Finance House		0.729	2,318	,628,425				Kuwait Fina	nce House			0.729		1,813,4	135,076
GFH Financial Group			2,050	,755,666				National Bar	al Bank of Kuwait			0.884		687,5	504,104
A'ayan Leasing & Investment Co.		0.165	1,310	,099,798				Agility (PWC	C Logistics)			0.543		516,6	665,665
Kuwait Real Estate Co.	0.166	1,283	1,283,731,420				Boubyan Ba	nk			0.612	12 410,937,730			
Int'l Financial Advisors Co.		0.216	1,160	,088,769			Zain					0.476	355,760,435		

\* Different Fiscal Year Company

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- \* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months \* Underperform: Target Price represents an expected return of <-10% in the next 12 months
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