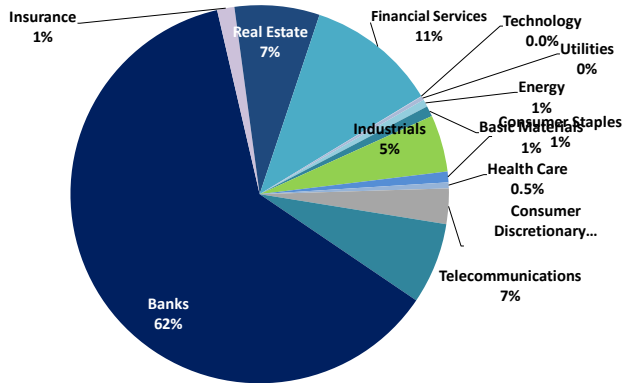


## Boursa Kuwait Daily Report

December 3, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,726.3	24.1	10.9%
2- National Bank of Kuwait	8,830.2	14.5	13.8%
3- Boubyan Bank	3,114.0	30.8	10.7%
4- Zain	2,250.1	9.0	20.3%
5- Mabanee Co.	1,561.7	18.7	11.6%
6- Gulf Bank	1,461.3	25.1	7.0%
7- Warba Bank	1,304.5	28.3	5.6%
8- Commercial Bank of Kuwait	1,218.3	7.7	21.2%
9- Burgan Bank	844.9	18.5	5.2%
10- Boursa Kuwait Securities Co.	761.3	28.4	36.2%
Total	36,073	18.11	12.2%

\*: ROE is calculated based on TTM 9M-2025 net profit &amp; shareholders' equity as of 30-September-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.337	0.067	24.8%
Gulf Franchising Co.	0.358	0.038	11.9%
Gulf Insurance Group	0.928	0.084	10.0%
Tamdeen Investment Co.	1.200	0.100	9.1%
The Commercial Real Estate Co.	0.217	0.014	6.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Commercial Bank of Kuwait	0.556	(0.059)	(9.6%)
Advanced Technology Co.	0.636	(0.033)	(4.9%)
Kuwait Resorts Co.	0.124	(0.006)	(4.6%)
Kuwait Reinsurance Co.	0.387	(0.018)	(4.4%)
Dar Al Thuraya Real Estate Co.	0.187	(0.008)	(4.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Real Estate Trade Centers Co.	0.337	24.8%	17,693,000
Ekttitab Holding Co.	0.040	1.8%	15,934,547
The Commercial Real Estate Co.	0.217	6.9%	13,933,554
Kuwait Investment Co.	0.235	4.9%	12,889,832
First Investment Co.	0.129	0.0%	12,000,870

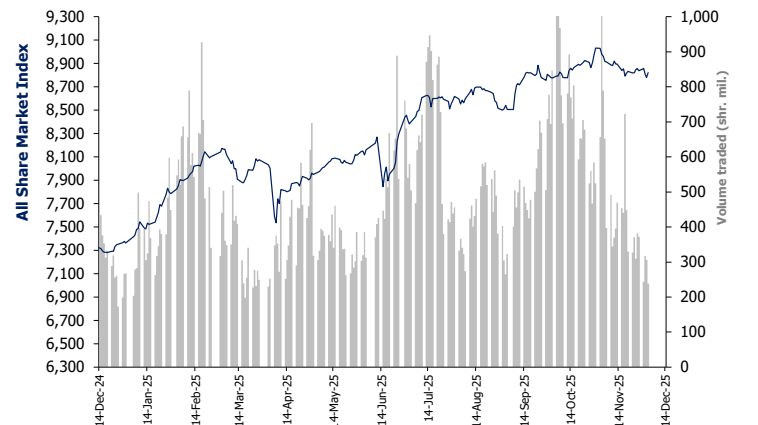
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,819.2	▲	0.5%	(0.4%)	19.8%
Energy	1,729.2	▼	(0.2%)	(0.5%)	45.4%
Basic Materials	845.0	▲	0.2%	(0.1%)	(7.3%)
Industrials	742.3	▲	0.7%	(1.4%)	2.6%
Consumer Staples	1,593.2	▼	(0.7%)	0.5%	59.5%
Health Care	570.2	▼	(2.1%)	(3.2%)	24.4%
Consumer Discretionary	2,404.9	▲	0.1%	(0.4%)	13.3%
Telecommunications	1,206.5	▼	(0.2%)	(0.2%)	18.5%
Banks	2,152.7	▲	0.3%	(0.2%)	18.9%
Insurance	1,952.0	▲	2.6%	(1.0%)	(5.0%)
Real Estate	1,984.1	▲	1.1%	(0.6%)	46.6%
Financial Services	1,872.6	▲	1.4%	(1.1%)	24.0%
Technology	1,011.2	=	0.0%	(1.4%)	(2.8%)
Utilities	407.9	▲	0.6%	(0.6%)	2.6%

Market Breadth	▲ 87	▼ 29	= 23		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,424.67	53.8	0.6%	(0.0%)	20.2%
Main 50 Index	8,320.50	73.4	0.9%	(1.4%)	22.2%
Main Market Index	8,134.91	(10.1)	(0.1%)	(2.2%)	17.8%
All Share Market Index	8,819.16	39.6	0.5%	(0.4%)	19.8%
Market Cap (KWD Mn)	52,864.31	225.71	0.4%	(0.4%)	21.7%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	237.7	(67.7)	(22.2%)	490.0	273.3
Value Traded (KWD Mn)	65.5	(9.23)	(12.3%)	109.7	59.9
No. of Trades	19,278	(3,831.0)	(16.6%)	24,896	15,795

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	1.010	1.4%	6,354,784
Real Estate Trade Centers Co.	0.337	24.8%	5,604,938
Kuwait Finance House	0.797	0.3%	3,073,294
Kuwait Investment Co.	0.235	4.9%	2,938,402
The Commercial Real Estate Co.	0.217	6.9%	2,921,824

## Boursa Kuwait - Premier Market

Wednesday, December 3, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.010	0.014	1.4%	8,830	20.3%	16.7%	14.5	2.00	3.5%	1.22	13.8%	18.4%	1,199.69	1,197.47
▲	Gulf Bank	0.366	0.003	0.8%	1,461	3.4%	2.8%	25.1	1.74	2.7%	1.06	7.0%	17.9%	1,976.12	664.61
▲	Ahli Bank	0.283	0.002	0.7%	741	1.7%	1.4%	12.3	1.13	3.5%	0.66	9.2%	14.3%	686.32	202.72
▲	Kuwait International Bank	0.267	0.003	1.1%	478	1.1%	0.9%	17.5	1.29	1.7%	1.01	7.4%	53.2%	2,542.76	632.69
▲	Burgan Bank	0.222	0.004	1.8%	845	1.9%	1.6%	18.5	0.96	2.7%	1.09	5.2%	32.6%	1,360.07	321.68
▲	Kuwait Finance House	0.797	0.002	0.3%	14,726	33.9%	27.9%	24.1	2.63	2.7%	1.35	10.9%	15.4%	2,745.21	2,122.57
=	Boubyan Bank	0.706	0.000	0.0%	3,114	7.2%	5.9%	30.8	3.30	1.4%	1.03	10.7%	32.1%	594.83	398.29
▲	Kuwait Investment Co.	0.235	0.011	4.9%	130	0.3%	0.2%	6.4	0.95	5.5%	0.97	14.7%	35.8%	685.14	135.13
▲	National Investments Co	0.289	0.007	2.5%	230	0.5%	0.4%	10.2	1.00	7.6%	1.33	9.8%	13.8%	683.36	178.47
▲	Kuwait Projects Co. (Holding)	0.086	0.001	0.8%	428	1.0%	0.8%	25.8	0.66	0.0%	0.80	2.5%	(10.0%)	2,035.95	187.48
▲	Arzan Financial Group for Financing & In	0.350	0.002	0.6%	318	0.7%	0.6%	15.4	1.48	0.8%	1.04	9.6%	32.1%	2,829.40	860.48
▲	Aayan Leasing and Investment	0.207	0.006	3.0%	137	0.3%	0.3%	7.1	1.18	3.6%	1.27	16.7%	31.8%	1,328.53	238.23
▲	Kuwait Real Estate Co.	0.394	0.001	0.3%	42	0.1%	0.1%	3.3	0.22	0.0%	0.97	6.5%	53.9%	2,155.13	746.32
▲	Salhia Real Estate Co.	0.414	0.003	0.7%	258	0.6%	0.5%	30.1	1.44	3.5%	0.37	4.8%	8.9%	335.00	138.21
▼	Mabane Co.	1.056	(0.008)	(0.8%)	1,562	3.6%	3.0%	18.7	2.18	1.3%	1.00	11.6%	46.9%	281.39	246.67
▲	The Commercial Real Estate Co.	0.217	0.014	6.9%	411	0.9%	0.8%	27.5	1.38	1.3%	0.66	5.0%	51.0%	748.24	140.07
▲	National Industries Group (Holding)	0.289	0.002	0.7%	731	1.7%	1.4%	10.3	1.26	3.5%	1.42	12.3%	22.4%	1,677.62	435.29
▼	Gulf Cable and Electrical Industries	2.059	(0.022)	(1.1%)	429	1.0%	0.8%	18.8	1.31	3.4%	0.98	7.0%	14.4%	65.38	135.08
▼	Heavy Engineering Industries and Shipb	0.875	(0.002)	(0.2%)	158	0.4%	0.3%	16.4	2.05	4.0%	0.67	12.4%	4.3%	160.16	140.71
▲	Boubyan Petrochemical Co.	0.592	0.002	0.3%	317	0.7%	0.6%	15.4	1.33	6.7%	0.72	8.6%	(8.9%)	216.43	141.97
▲	Agility Public Warehousing Co.	0.143	0.002	1.4%	365	0.8%	0.7%	NM	0.60	6.7%	1.57	NM	(42.1%)	3,153.98	572.80
▲	Mobile Telecommunications Co.	0.520	0.001	0.2%	2,250	5.2%	4.3%	9.0	1.82	11.5%	1.21	20.3%	10.9%	842.11	415.08
▲	Human Soft Holding Co.	2.450	0.005	0.2%	330	0.8%	0.6%	9.1	3.28	14.2%	0.50	36.1%	(9.9%)	90.68	229.38
▲	IFA Hotels & Resorts Co.	1.071	0.001	0.1%	312	0.7%	0.6%	15.5	6.39	0.0%	0.77	41.2%	(26.5%)	277.62	327.98
▼	Jazeera Airways Co.	1.729	(0.009)	(0.5%)	380	0.9%	0.7%	20.2	7.79	2.3%	0.76	38.6%	71.5%	133.24	175.32
▲	GFH Financial Group BSC	0.181	0.001	0.6%	694	1.6%	1.3%	17.1	2.18	2.5%	0.95	12.8%	84.7%	6,079.25	852.64
▲	Warba Bank	0.290	0.002	0.7%	1,304	3.0%	2.5%	28.3	1.59	0.0%	1.00	5.6%	62.9%	4,615.21	1,035.88
▼	Kuwait Telecommunication Co.	0.657	(0.006)	(0.9%)	656	1.5%	1.2%	20.2	2.84	5.3%	0.64	14.0%	22.1%	247.14	141.57
▼	Mezzan Holding Co.	1.480	(0.009)	(0.6%)	460	1.1%	0.9%	27.3	3.69	1.7%	0.46	13.5%	64.4%	139.59	159.65
▲	Integrated holding Co.	0.477	0.005	1.1%	121	0.3%	0.2%	17.2	1.93	5.2%	0.55	11.2%	3.7%	277.45	151.19
▼	Boursa Kuwait Securities Co.	3.792	(0.009)	(0.2%)	761	1.8%	1.4%	28.4	10.27	2.2%	0.93	36.2%	64.9%	53.89	166.70
▲	Ali Alghanim Sons Automotive Co.	1.116	0.005	0.5%	403	0.9%	0.8%	13.0	4.26	5.7%	0.48	32.8%	42.6%	244.45	279.50
=	Beout Investment Group Holding Co.	0.409	0.000	0.0%	123	0.3%	0.2%	15.4	2.35	8.2%	0.48	15.3%	(0.7%)	367.05	144.46
Subtotal- Premier Market Stocks		9,424.67	53.75	0.6%	43,504	100%	82%	17.1	1.74	3.80%		10.4%	20.2%	40,828.38	13,916.32
Rest of the Market					9,360		18%	11.3	1.13	1.76%		7.3%		70,401.73	10,996.59

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Wednesday, December 3, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	2.20	0.00%	1.07	0.102	0.002	20.4	0.143	0.036	69.4%	1,184,710	120,167	519.2%	2.6%
= Independent Petroleum Group	IPGK.KW	11.2	0.98	6.32%	0.27	0.606	0.000	109.6	0.834	0.460	28.1%	0	0	2.3%	8.7%
▼ National Petroleum Services Co.	NAPS.KW	8.5	2.70	4.38%	0.17	1.550	(0.029)	150.4	1.669	0.830	72.2%	544	817	2.1%	31.6%
▲ The Energy House Co.	ENER.KW	NM	3.88	0.00%	0.76	0.248	0.011	11.2	0.350	0.139	67.6%	107,876	26,451	1110.3%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	13.0	0.63	0.00%	0.24	0.192	0.004	48.7	0.235	0.131	17.8%	138,849	26,555	82.8%	4.8%
<b>Energy</b>		<b>11.2</b>	<b>2.20</b>	<b>5.35%</b>				<b>340.2</b>			<b>45.4%</b>	<b>1,431,979</b>	<b>173,990</b>		<b>12.2%</b>
▼ Kuwait Foundry Co.	KFDC.KW	18.3	2.47	6.38%	0.49	0.627	(0.002)	40.8	0.720	0.550	0.6%	9,425	5,886	18.4%	13.5%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	15.4	1.33	6.72%	0.72	0.592	0.002	316.6	0.720	0.585	(8.9%)	1,399,217	828,242	40.5%	8.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	16.7	3.25	5.92%	0.12	1.183	0.000	119.4	2.145	0.885	(5.3%)	0	0	0.1%	19.4%
<b>Basic Materials</b>		<b>16.7</b>	<b>2.47</b>	<b>6.38%</b>				<b>476.7</b>			<b>(7.3%)</b>	<b>1,408,642</b>	<b>834,128</b>		<b>10.2%</b>
▼ Specialities Group Holding Co.	SPEC.KW	14.0	0.93	1.20%	0.70	0.160	(0.002)	32.1	0.189	0.112	32.7%	265,907	42,579	197.5%	6.7%
▲ Kuwait Cement Co.	KCEM.KW	55.1	1.22	1.46%	0.64	0.399	0.011	284.5	0.426	0.187	75.8%	136,737	54,529	11.7%	2.2%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	18.8	1.31	3.37%	0.98	2.059	(0.022)	428.6	2.360	1.588	14.4%	343,392	706,886	31.4%	7.0%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.4	2.05	4.00%	0.67	0.875	(0.002)	157.7	0.970	0.803	4.3%	800,480	707,866	88.9%	12.4%
▲ Kuwait Portland Cement Co.	PCEM.KW	27.9	0.93	7.24%	0.43	0.691	0.006	69.3	0.843	0.672	(14.8%)	7,080	4,857	13.9%	3.3%
= Shuaiba Industrial Co.	PAPE.KW	42.9	1.43	4.58%	0.25	0.258	0.000	25.6	0.427	0.159	21.7%	1,829	472	92.3%	3.3%
▼ Metal & Recycling Co.	MRCK.KW	65.4	1.57	0.00%	0.21	0.138	(0.004)	12.4	0.233	0.070	15.0%	5,909	812	110.7%	2.4%
▲ ACICO Industries Co.	ACIC.KW	67.4	3.61	0.00%	0.63	0.322	0.002	106.4	0.390	0.054	293.2%	816,581	261,277	557.6%	5.4%
▲ National Industries Co.	NIBM.KW	20.2	0.90	4.41%	0.22	0.226	0.011	81.2	0.294	0.167	27.7%	46,532	10,418	4.2%	4.4%
▼ Equipment Holding Co.	EQUI.KW	NM	5.24	0.00%	1.03	0.550	(0.016)	13.8	0.606	0.138	596.2%	1,719,115	941,968	2535.9%	NM
▲ National Co. for Consumer Industries	NCCI.KW	31.3	1.10	0.00%	0.27	0.113	0.003	33.9	0.129	0.090	7.6%	3,536,086	397,404	427.1%	3.5%
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.60	6.65%	1.57	0.143	0.002	365.0	0.276	0.132	(42.1%)	6,553,001	929,232	123.6%	NM
= National Cleaning Co.	CLEA.KW	22.1	0.90	0.00%	0.82	0.115	0.000	28.7	0.192	0.045	89.1%	7,866,313	903,290	573.0%	4.1%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.06	0.00%	0.80	0.077	0.001	21.1	0.133	0.045	26.2%	215,122	16,393	315.9%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	12.6	1.33	4.29%	0.48	0.342	0.004	46.7	0.370	0.276	5.9%	58,032	19,849	19.8%	10.6%
▲ Humansoft Holding Co.	HUMN.KW	9.1	3.28	14.22%	0.50	2.450	0.005	330.2	2.809	2.332	(9.9%)	12,226	29,918	67.3%	36.1%
▲ Gulf Franchising Co.	GFCI.KW	NM	12.23	0.00%	1.26	0.358	0.038	14.3	0.420	0.078	331.3%	6,397	2,248	4.8%	NM
▼ Combined Group Contracting Co.	CGCK.KW	10.4	2.43	3.06%	0.71	0.976	(0.008)	167.0	1.065	0.574	50.2%	854,693	838,750	105.1%	23.4%
▲ United Projects Group	UPAC.KW	NM	0.90	0.00%	0.24	0.250	0.010	94.4	0.345	0.132	61.3%	81,580	20,254	14.6%	NM
▲ Mubarrad Holding Co.	MBRD.KW	13.7	0.90	4.42%	0.91	0.113	0.004	18.5	0.135	0.080	20.2%	232,704	26,159	200.7%	6.6%
▲ Integrated holding Co.	INTEGRATED.KW	17.2	1.93	5.24%	0.55	0.477	0.005	120.7	0.625	0.460	3.7%	1,709,359	809,871	109.7%	11.2%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.6	0.80	3.70%	0.19	0.134	0.001	48.6	0.270	0.079	58.4%	266,210	35,545	23.9%	9.3%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	10.2	1.20	5.73%	0.07	0.454	(0.004)	68.1	0.472	0.360	19.2%	14,293	6,456	31.8%	11.7%
<b>Industrials</b>		<b>18.0</b>	<b>1.31</b>	<b>4.41%</b>				<b>2,568.7</b>			<b>2.6%</b>	<b>25,549,578</b>	<b>6,767,035</b>		<b>NM</b>

# Boursa Kuwait Daily Bulletin

Wednesday, December 3, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.03	0.00%	0.28	0.105	(0.004)	22.0	0.155	0.092	(1.9%)	307,553	32,600		104.9%	NM
▼ Mezzan Holding Co.	MEZZ.KW	27.3	3.69	1.69%	0.46	1.480	(0.009)	460.0	1.800	0.760	64.4%	48,308	70,653		44.9%	13.5%
<b>Consumer Staples</b>		<b>27.3</b>	<b>2.36</b>	<b>1.69%</b>				<b>481.9</b>			<b>59.5%</b>	<b>355,861</b>	<b>103,252</b>			<b>6.1%</b>
▼ Advanced Technology Co.	ATCK.KW	NM	1.75	2.62%	NA	0.636	(0.033)	114.5	0.935	0.324	96.2%	38,097	24,478		4.4%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	23.3	1.79	1.91%	0.07	0.785	0.000	159.0	0.910	0.548	(1.5%)	0	0		3.0%	7.7%
<b>Health Care</b>		<b>23.3</b>	<b>1.77</b>	<b>2.27%</b>				<b>273.4</b>			<b>24.4%</b>	<b>38,097</b>	<b>24,478</b>			<b>0.9%</b>
= Kuwait National Cinema Co.	KCIN.KW	7.1	1.28	5.24%	0.29	1.388	0.000	128.5	1.400	1.005	19.7%	0	0		1.6%	18.0%
▲ Kuwait Hotels Co.	KHOT.KW	12.1	1.81	0.00%	NA	0.241	0.001	13.6	0.365	0.151	38.5%	2,300	573		20.7%	14.9%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	15.5	6.39	0.00%	0.77	1.071	0.001	311.9	2.034	0.769	(26.5%)	861,857	927,405		95.3%	41.2%
▲ Oula Fuel Marketing Co.	OULA.KW	17.7	1.57	1.72%	0.61	0.291	0.005	129.5	0.700	0.250	(9.8%)	761,224	220,222		658.0%	8.9%
▼ Kuwait Resorts Co.	MUNK.KW	NM	0.70	2.26%	0.76	0.124	(0.006)	26.8	0.157	0.101	14.0%	2,940	365		28.5%	NM
▼ Jazeera Airways Co.	JAZK.KW	20.2	7.79	2.31%	0.76	1.729	(0.009)	380.4	1.900	0.891	71.5%	250,939	434,168		60.6%	38.6%
= Soor Fuel Marketing Co.	SOOR.KW	25.9	1.18	2.54%	0.52	0.276	0.000	116.1	0.441	0.197	26.4%	49,060	13,345		34.3%	4.6%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	54.8	1.03	2.43%	0.25	0.122	0.005	14.6	0.147	0.098	12.8%	422,565	50,262		301.2%	1.9%
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.18	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0		126.9%	11.8%
▲ Palms Agro Production Co.	PAPK.KW	18.9	2.20	2.41%	0.34	0.247	0.005	12.9	0.555	0.195	10.3%	84,304	20,548		328.5%	11.6%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.0	4.26	5.67%	0.48	1.116	0.005	402.6	1.155	0.774	42.6%	1,518,822	1,696,132		67.8%	32.8%
<b>Consumer Discretionary</b>		<b>16.6</b>	<b>1.57</b>	<b>2.43%</b>				<b>1,604</b>			<b>13.3%</b>	<b>3,954,011</b>	<b>3,363,019</b>			<b>15.5%</b>
▲ Zain	ZAIN.KW	9.0	1.82	11.54%	1.21	0.520	0.001	2,250.1	0.543	0.441	10.9%	1,465,381	760,964		19.5%	20.3%
▼ National Mobile Telecom Co.	OORE.KW	9.2	1.14	6.47%	0.57	1.383	(0.015)	693.1	1.450	0.988	29.9%	130,760	180,584		4.0%	12.4%
▼ Kuwait Telecommunication Co.	STC.KW	20.2	2.84	5.33%	0.64	0.657	(0.006)	656.2	0.667	0.519	22.1%	2,067,234	1,371,182		24.7%	14.0%
= Hayat Communications Co.	DIGITUS.KW	NM	17.75	0.00%	0.94	0.910	0.000	79.5	0.985	0.059	1,200.0%	115,909	104,995		232.9%	NM
<b>Telecommunications</b>		<b>9.2</b>	<b>2.33</b>	<b>6.47%</b>				<b>3,678.8</b>			<b>18.5%</b>	<b>3,779,284</b>	<b>2,417,725</b>			<b>17.1%</b>
▲ National Bank of Kuwait	NBKK.KW	14.5	2.00	3.47%	1.22	1.010	0.014	8,830.2	1.116	0.825	18.4%	6,327,372	6,354,784		13.7%	13.8%
▲ Gulf Bank	GBKK.KW	25.1	1.74	2.73%	1.06	0.366	0.003	1,461.3	0.363	0.279	17.9%	7,755,935	2,835,164		49.5%	7.0%
▼ Commercial Bank of Kuwait	CBKK.KW	7.7	1.63	8.93%	0.36	0.556	(0.059)	1,218.3	0.852	0.495	(0.2%)	1,280,550	721,805		0.6%	21.2%
▲ Ahli Bank of Kuwait	ABKK.KW	12.3	1.13	3.51%	0.66	0.283	0.002	740.8	0.314	0.248	14.3%	522,478	147,168		26.2%	9.2%
▲ Kuwait International Bank	KIBK.KW	17.5	1.29	1.75%	1.01	0.267	0.003	477.5	0.296	0.174	53.2%	3,847,406	1,022,352		142.2%	7.4%
▲ Burgan Bank	BURG.KW	18.5	0.96	2.70%	1.09	0.222	0.004	844.9	0.289	0.168	32.6%	8,300,089	1,817,046		35.7%	5.2%
▲ Kuwait Finance House	KFH.KW	24.1	2.63	2.74%	1.35	0.797	0.002	14,726.3	0.816	0.667	15.4%	3,861,310	3,073,294		14.9%	10.9%
= Boubayan Bank	BOUK.KW	30.8	3.30	1.42%	1.03	0.706	0.000	3,114.0	0.732	0.516	32.1%	1,446,142	1,020,410		13.5%	10.7%
▲ Warba Bank	WARB.KW	28.3	1.59	0.00%	1.00	0.290	0.002	1,304.5	0.301	0.174	62.9%	6,878,042	1,986,171		102.6%	5.6%
<b>Banks</b>		<b>18.5</b>	<b>1.63</b>	<b>2.73%</b>				<b>32,717.9</b>			<b>18.9%</b>	<b>40,219,324</b>	<b>18,978,194</b>			<b>11.2%</b>

# Boursa Kuwait Daily Bulletin

Wednesday, December 3, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	9.4	0.62	6.79%	0.08	0.560	0.000	103.5	0.650	0.490	(5.1%)	0	0	8.0%	6.6%
▲ Gulf Insurance Group	GINS.KW	14.6	1.06	2.47%	0.09	0.928	0.084	263.3	1.478	0.844	(17.9%)	104	97	0.1%	7.2%
= Ahleiah Insurance Co.	AINS.KW	8.2	1.11	1.70%	0.13	0.810	0.000	191.2	0.937	0.672	(1.4%)	2,301	1,841	2.8%	13.5%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.3	0.81	6.68%	0.42	0.174	0.007	42.6	0.197	0.133	6.1%	12,422	2,149	20.9%	8.7%
▼ Kuwait Reinsurance Co.	KWRE.KW	6.8	1.17	2.57%	0.11	0.387	(0.018)	120.3	0.462	0.305	14.5%	386	149	1.8%	17.1%
= First Takaful Insurance Co.	FTIK.KW	NM	2.33	0.00%	0.45	0.209	0.000	22.3	0.274	0.130	25.9%	16,175	3,365	86.4%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	29.0	2.34	0.00%	0.54	0.103	0.000	11.4	0.179	0.033	95.1%	2,101,632	218,668	815.0%	8.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%
<b>Insurance</b>		<b>9.3</b>	<b>1.09</b>	<b>4.63%</b>				<b>783.0</b>			<b>(5.0%)</b>	<b>2,133,020</b>	<b>226,269</b>		<b>9.9%</b>
▲ Sokouk Holding Co.	SHCK.KW	10.5	1.23	0.00%	1.13	0.080	0.002	45.6	0.093	0.043	57.2%	588,754	46,463	208.2%	11.7%
▲ Kuwait Real Estate Co.	KREK.KW	3.3	0.22	0.00%	0.97	0.394	0.001	41.9	0.449	0.212	53.9%	2,372,403	931,987	2024.6%	6.5%
▲ United Real Estate Co.	UREK.KW	65.3	1.52	0.00%	0.58	0.214	0.006	306.1	0.290	0.098	87.7%	428,779	90,641	49.1%	2.3%
▼ National Real Estate Co.	NREK.KW	NM	0.58	0.00%	1.22	0.076	(0.000)	165.4	0.094	0.068	14.1%	1,088,427	81,947	53.1%	NM
▲ Salhia Real Estate Co.	SREK.KW	30.1	1.44	3.50%	0.37	0.414	0.003	258.0	0.435	0.379	8.9%	2,262,332	932,194	53.8%	4.8%
▲ Tamdeen Real Estate Co.	TAMK.KW	9.2	0.63	3.78%	0.19	0.440	0.018	176.7	0.449	0.323	18.9%	6	3	2.9%	6.8%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	10.2	0.47	6.38%	0.43	0.312	(0.001)	65.3	0.324	0.233	15.1%	3,499	1,062	10.1%	4.6%
▲ Arab Real Estate Co.	ARAB.KW	NM	1.63	1.36%	1.19	0.181	0.002	69.9	0.315	0.059	168.5%	332,663	60,422	693.1%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	10.6	0.82	0.00%	0.69	0.085	0.001	29.6	0.102	0.061	2.5%	137,732	11,601	154.7%	7.8%
▼ Mabanee Co.	MABK.KW	18.7	2.18	1.33%	1.00	1.056	(0.008)	1,561.7	1.185	0.719	46.9%	887,605	942,988	19.0%	11.6%
▼ Injazzat Real Estate Development Co.	INJA.KW	23.3	0.95	2.91%	0.30	0.168	(0.001)	56.8	0.235	0.093	66.3%	31,090	5,156	37.5%	4.1%
▲ The Commercial Real Estate Co.	TIJK.KW	27.5	1.38	1.31%	0.66	0.217	0.014	411.4	0.233	0.141	51.0%	13,933,554	2,921,824	39.5%	5.0%
▲ Sanam Real Estate Co.	SANK.KW	25.7	1.87	0.00%	0.47	0.206	0.001	45.4	0.236	0.127	89.0%	1,150,038	235,597	318.9%	7.3%
▲ A'ayan Real Estate Co.	AYRE.KW	17.2	0.90	3.68%	0.69	0.136	0.005	56.5	0.157	0.080	50.4%	3,946,560	532,648	218.0%	5.2%
▲ Aqar Real Estate Investment Co.	AQAR.KW	13.2	0.73	2.97%	0.07	0.101	0.001	23.4	0.114	0.068	36.2%	1,493,923	150,793	172.4%	5.6%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	5.8	2.33	0.00%	0.41	0.063	0.001	11.9	0.086	0.030	77.5%	216,323	13,484	234.9%	40.2%
▲ MAZAYA Holding Co.	MAZA.KW	48.1	0.87	0.00%	1.05	0.075	0.000	40.5	0.096	0.053	1.5%	717,274	54,014	172.0%	1.8%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	16.0	0.86	5.14%	0.54	0.097	(0.001)	36.0	0.112	0.059	45.9%	390,904	38,112	123.3%	5.3%
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	60.1	1.96	2.00%	0.22	0.300	0.004	93.4	0.382	0.092	167.9%	832,558	253,019	186.5%	3.3%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.42	0.00%	0.45	0.107	(0.002)	31.2	0.187	0.068	39.0%	2,820,271	306,786	477.3%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.4	2.14	0.00%	0.70	0.239	0.003	77.0	0.245	0.119	97.5%	52,051	12,381	100.5%	22.8%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	20.7	1.20	3.12%	1.12	0.096	0.001	57.6	0.216	0.074	20.5%	1,224,010	116,800	1148.6%	5.8%
= MENA Real Estate Co. *	MENK.KW	NM	1.17	0.00%	0.88	0.110	0.000	20.9	0.164	0.101	(27.6%)	3,281,670	362,412	544.1%	1.4%
▲ Real Estate Trade Centers Co.	MARA.KW	12.0	2.42	0.00%	0.46	0.337	0.067	46.8	2.660	0.050	440.9%	17,693,000	5,604,938	351.3%	20.1%
▲ Mashaer Holding Co.	MASHAER.KW	12.1	1.10	0.00%	0.54	0.110	0.001	17.6	0.132	0.070	41.8%	173,152	18,788	319.2%	9.2%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0	517.3%	NM
= Dalqan Real Estate Co.	DALQ.KW	4.9	1.60	0.00%	0.10	0.180	0.000	11.9	0.338	0.157	(2.9%)	773,070	138,562	428.3%	32.7%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	11.3	1.35	0.00%	0.03	0.187	(0.008)	27.4	0.369	0.090	73.1%	19,089	3,570	35.8%	11.9%
= Osos Holding Group Co.	OSOS.KW	5.7	1.16	0.00%	0.35	0.194	0.000	21.2	0.249	0.102	55.2%	0	0	47.2%	20.2%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.10	1.229	0.003	29.0	1.311	1.067	9.1%	4,204	5,164	36.1%	NA
<b>Real Estate</b>		<b>12.6</b>	<b>1.20</b>	<b>2.97%</b>				<b>3,841.5</b>			<b>46.6%</b>	<b>56,854,941</b>	<b>13,873,357</b>		<b>4.9%</b>



# Boursa Kuwait Daily Bulletin

Wednesday, December 3, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Kuwait Investment Co.	KINV.KW	6.4	0.95	5.50%	0.97	0.235	0.011	129.5	0.256	0.156	35.8%	12,889,832	2,938,402	124.3%	14.7%
▲ Commercial Facilities Co.	FACI.KW	10.4	0.85	6.83%	0.52	0.276	0.008	140.2	0.289	0.230	13.1%	297,784	81,054	14.9%	8.2%
▲ Int'l Financial Advisors Co.	IFIN.KW	17.9	1.93	0.00%	1.24	0.452	0.001	245.2	0.516	0.328	18.9%	804,511	363,222	353.4%	10.7%
▲ National Investment Co.	NINV.KW	10.2	1.00	7.60%	1.33	0.289	0.007	230.3	0.346	0.220	13.8%	694,662	198,437	85.7%	9.8%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	25.8	0.66	0.00%	0.80	0.086	0.001	427.7	0.105	0.083	(10.0%)	1,359,450	115,787	40.7%	2.5%
▲ Coast Invest. & Development Co.	COAS.KW	41.6	0.64	0.00%	1.23	0.069	0.001	31.9	0.084	0.055	(5.5%)	1,464,408	99,341	92.9%	1.5%
▲ The Securities House Co.	SECH.KW	27.9	0.80	0.00%	1.19	0.081	0.000	32.4	0.100	0.060	11.9%	3,276,366	267,626	276.4%	2.9%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.4	1.48	0.83%	1.04	0.350	0.002	317.6	0.400	0.221	32.1%	4,347,804	1,525,786	311.8%	9.6%
▲ Kuwait Financial Centre	MARKZ.KW	7.7	0.73	4.27%	0.80	0.163	0.003	82.3	0.179	0.126	7.9%	693,862	112,647	71.3%	9.5%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	10.2	1.17	0.00%	0.57	0.139	0.002	30.6	0.337	0.096	(48.1%)	217,699	30,183	259.3%	11.4%
= First Investment Co.	OLAK.KW	4.1	1.18	0.00%	1.14	0.129	0.000	57.5	0.168	0.031	176.2%	12,000,870	1,570,962	1100.0%	28.7%
▲ Gulf Investment House	GIHK.KW	58.0	4.36	0.00%	0.90	0.524	0.003	213.0	0.870	0.488	(15.9%)	3,351	1,764	29.9%	7.5%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	7.1	1.18	3.62%	1.27	0.207	0.006	137.5	0.221	0.138	31.8%	5,652,158	1,161,602	200.1%	16.7%
▲ Bayan Investment Co.	BAYK.KW	21.1	1.29	0.00%	0.74	0.076	0.001	17.9	0.097	0.047	22.7%	393,010	29,742	144.9%	6.1%
▲ Osoul Investment Co.	OSUL.KW	21.2	2.63	3.51%	0.45	0.285	0.009	36.1	0.384	0.091	106.5%	59,129	16,373	120.4%	12.4%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.24	0.00%	0.33	0.146	0.000	35.8	0.225	0.135	14.1%	62,602	8,897	69.1%	0.2%
▲ Kamco Investment Co.	KAMC.KW	8.6	1.10	2.27%	0.63	0.220	0.011	75.3	0.210	0.098	78.9%	9,547,190	2,066,018	149.7%	12.8%
▲ National International Holding Co.	NIHK.KW	12.3	0.78	0.00%	0.79	0.139	0.003	34.6	0.377	0.116	(59.9%)	545,084	75,217	383.7%	6.3%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.15	0.00%	0.67	0.310	0.008	69.3	0.403	0.198	29.7%	103,291	31,722	159.8%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	0.99	0.00%	0.32	0.107	0.002	22.2	0.185	0.083	(4.5%)	246,534	26,160	232.9%	NM
▲ Al-Deera Holding	DEER.KW	11.1	1.28	0.98%	0.86	0.511	0.010	52.8	0.872	0.267	34.8%	191,664	97,075	382.2%	11.5%
▲ Al-Safat Investment Co.	ALSAFAT.KW	15.4	2.28	1.90%	2.03	0.258	0.007	81.9	0.312	0.090	132.4%	627,404	161,245	607.9%	14.9%
▲ Ekttitab Holding Co.	EKTT.KW	NM	11.24	0.00%	1.00	0.040	0.001	12.8	0.050	0.012	165.6%	15,934,547	640,337	1415.9%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	5.9	1.31	8.21%	1.21	0.421	0.004	214.9	0.504	0.264	45.7%	1,313,313	555,380	73.5%	22.2%
▲ Tamdeen Investment Co.	TAMI.KW	14.8	0.66	4.04%	0.34	1.200	0.100	240.0	1.201	0.650	23.1%	3	4	1.0%	4.5%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	1.96	0.00%	0.47	0.143	(0.003)	25.2	0.500	0.042	142.8%	104,689	14,936	248.8%	0.9%
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.58	0.00%	0.66	0.049	0.002	39.8	0.062	0.029	16.5%	1,553,417	74,539	163.5%	NM
▲ Rasiyat Holding Co.	RASIYAT.KW	60.8	4.94	0.00%	NA	0.413	0.008	62.0	0.445	0.333	8.7%	1,032,383	425,851	196.1%	8.1%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.62	0.00%	1.03	0.060	0.000	68.5	0.080	0.030	(3.0%)	2,183,843	133,027	266.5%	NM
▲ Manazel Holding Co.	MANK.KW	13.7	1.75	0.00%	1.35	0.060	0.001	25.9	0.074	0.030	63.3%	1,058,075	63,811	633.9%	12.8%
▲ National Industries Group	NIND.KW	10.3	1.26	3.46%	1.42	0.289	0.002	731.3	0.294	0.213	22.4%	4,519,501	1,306,438	66.3%	12.3%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	7.13	0.00%	0.55	0.750	(0.019)	22.5	0.967	0.222	201.2%	425,010	323,172	666.9%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.98	0.00%	0.82	0.074	0.001	45.0	0.102	0.041	63.8%	1,608,659	117,823	283.1%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	4.46	0.00%	0.20	0.135	0.003	22.3	0.485	0.039	200.0%	379,500	53,120	117.7%	NM
▲ Valmore Holding	VALMORE.KW	6.2	1.95	5.35%	0.21	0.202	0.003	239.0	0.250	0.180	(16.2%)	593,372	119,189	18.7%	31.3%
▲ GFH Financial Group	GFH.KW	17.1	2.18	2.54%	0.95	0.181	0.001	693.7	0.194	0.079	84.7%	9,330,145	1,690,923	158.6%	12.8%
▲ Inovest	INOV.KW	NM	0.78	0.00%	0.88	0.105	0.002	32.2	0.145	0.081	(11.0%)	2,964,456	310,291	647.2%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	30.2	0.88	2.98%	0.08	0.101	0.001	19.7	0.126	0.060	53.4%	395,156	39,040	164.8%	2.9%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	19.0	1.02	2.40%	0.56	0.125	(0.001)	33.0	0.133	0.061	79.9%	161,879	20,056	127.9%	5.3%
▼ Boursa Kuwait Securities Co	BOURSA.KW	28.4	10.27	2.16%	0.93	3.792	(0.009)	761.3	4.304	2.115	64.9%	291,314	1,110,129	26.8%	36.2%
= Beyout Investment Group Holding Co.	BEYOUT.KW	15.4	2.35	8.19%	0.62	0.409	0.000	122.7	0.467	0.338	(0.7%)	1,457,394	596,994	122.4%	15.3%
Financial Services		15.1	1.24	3.51%				5,913.1			24.0%	100,785,321	18,574,322		8.5%

Boursa Kuwait Daily Bulletin

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	1.21	0.00%	0.28	0.139	0.000	13.9	0.282	0.132	(2.8%)	340,667	47,204	302.1%	NM
Technology		NM	1.21	0.00%				13.9			(2.8%)	340,667	47,204		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.4	1.25	4.52%	0.57	0.155	0.001	170.5	0.174	0.137	2.6%	844,399	130,644	35.0%	10.1%
Utilities		12.4	1.25	4.52%				170.5			2.6%	844,399	130,644		10.1%

Boursa Kuwait	15.37	1.29	2.4%			52,864.3		19.78%	237,695,124	65,513,616		9.6%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	0.910	1200.0%
Equipment Holding Co.	0.550	596.2%
Real Estate Trade Centers Co.	0.337	440.9%
Gulf Franchising Co.	0.358	331.3%
ACICO Industries Co.	0.322	293.2%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.096	6,869,911,566
GFH Financial Group	0.181	6,079,250,274
First Investment Co.	0.129	4,905,857,961
Warba Bank	0.290	4,615,207,563
Ekttitab Holding Co.	0.040	4,511,463,970

YTD Top % Losers	Close (KWD)	Percent Change
Contracting & Marine Services Co.	0.000	0.0%
National International Holding Co.	0.139	(59.9%)
Kuwait & M.E. Financial Inv. Co.	0.139	(48.1%)
Agility (PWC Logistics)	0.143	(42.1%)
MENA Real Estate Co.	0.110	(27.6%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.797	2,122,571,055
Oula Fuel Marketing Co.	0.291	1,704,245,413
National Bank of Kuwait	1.010	1,197,466,799
Warba Bank	0.290	1,035,881,183
Kuwait Business Town Real Estate Co.	0.096	960,487,252

\* Different Fiscal Year Company

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