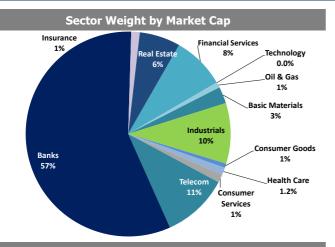


## **Boursa Kuwait Daily Report**

### March 2, 2021



**Top 10 Companies by Market Capitalization** 

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	5,726.8	21.4	8.4%
2- Kuwait Finance House	5,571.4	34.4	8.6%
3- Zain	2,704.4	13.8	15.4%
4- Ahli United Bank - Bahrain	2,161.7	12.2	14.5%
5- Boubyan Bank	1,845.3	45.4	8.0%
6- Agility (PWC Logistics)	1,372.5	25.1	4.9%
7- Commercial Bank of Kuwait	996.0	NM	0.1%
8- Mabanee Co.	778.0	33.0	5.0%
9- Gulf Bank	658.4	14.7	7.2%
10- Ahli United Bank - Kuwait	649.8	19.8	7.5%
Total	22,464	22.48	8.8%

# \*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20 Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Eid Food Co.	0.154	0.025	19.4%
Amar For Finance And Leasing Co.	0.048	0.005	10.5%
Sanam Real Estate Co.	0.031	0.003	10.0%
Al Bareeq Holding	0.095	0.009	10.0%

0.088

0.008

9.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Ras-Al-Khaimah for White Cement Co.	0.064	(0.007)	(9.6%)
Dar Al Thuraya Real Estate Co.	0.055	(0.006)	(9.6%)
Fujairah Cement Industries Co.	0.033	(0.003)	(8.7%)
Warba Insurance Co.	0.118	(0.006)	(4.8%)
Injazzat Real Estate Development Co.	0.070	(0.004)	(4.8%)

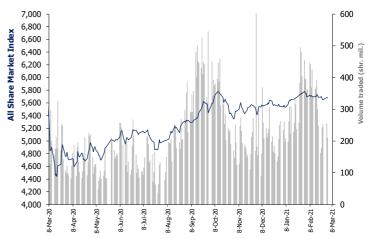
Today's Most Active by Volume	Close	Percent	Volume
roday's Most Active by Volume	(KWD)	Change	(Shares)
Arzan Financial Group For Fin. & Invest.	0.100	(2.5%)	22,137,956
Gulf Bank	0.216	0.0%	15,141,146
Ahli United Bank - Bahrain	0.222	(0.9%)	14,364,494
Burgan Co. for Drilling, Tdg. & Maint.	0.164	(3.0%)	11,526,330
Al Masaken Intl. Real Estate Dev. Co.	0.031	4.4%	9,925,102

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	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	33,717.1	▼	(0.1%)	0.5%	2.2%
Oil & Gas	271.5	•	(1.3%)	(0.8%)	(3.2%)
Basic Materials	881.5	•	(0.4%)	0.5%	10.0%
Industrials	3,198.7	•	(0.5%)	1.1%	0.7%
Consumer Goods	228.2	•	(0.7%)	(0.7%)	(1.7%)
Health Care	403.2	<b>A</b>	0.1%	0.0%	(1.6%)
Consumer Services	420.6	<b>A</b>	1.0%	1.4%	0.3%
Telecommunications	3,508.0	•	(0.6%)	(0.3%)	3.8%
Banks	19,117.5	<b>A</b>	0.1%	0.7%	1.7%
Insurance	449.8	<b>A</b>	1.7%	2.5%	5.1%
Real Estate	2,159.5	▼	(0.3%)	0.6%	5.2%
Financial Services	2,793.5	•	(0.7%)	(0.4%)	3.4%
Technology	9.2	<b>A</b>	0.9%	5.5%	32.7%
Utilities	276.1	▼	-0.8%	-2.0%	-9.4%

Market Breadth		53		59	<b>5</b> 9
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,192.98	(7.6)	(0.1%)	0.6%	2.3%
Main 50 Index	4,846.37	(6.9)	(0.1%)	0.5%	4.5%
Main Market Index	4,663.14	(9.9)	(0.2%)	0.3%	2.4%
All Share Market Index	5,677.55	(8.2)	(0.1%)	0.5%	2.4%
Market Cap (KWD Mn)	33,717.08	(44.0)	(0.1%)	0.5%	2.2%

Index Performance relative to Volume



Market Trading Data and Volatility									
Trading Indicators	Today's	DTD	DTD	Average	Daily				
	Value	Chg	% Chg	YTD 2021	YTD 2020				
Volume (Shrs Mn)	210.2	(45.9)	(17.9%)	314.1	227.3				
Value Traded (KWD Mn)	39.2	(11.2)	(22.2%)	44.2	40.6				
No. of Trades	9,886	(1,881)	(16.0%)	11,123	8,753				

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
	(RHD)	Change	(KIID)
Kuwait Finance House	0.726	0.4%	4,254,831
National Bank of Kuwait	0.836	0.2%	4,042,611
Gulf Bank	0.216	0.0%	3,263,102
Ahli United Bank - Bahrain	0.222	(0.9%)	3,168,375
Arzan Financial Group For Fin. & Invest.	0.100	(2.5%)	2,233,543

Source: Boursa Kuwait. Kamco Invest Research

**Gulf Investment House** 



## **Boursa Kuwait - Premier Market**

### Tuesday, March 2, 2021

		Clo	sing Price		Mark	et Capitaliza	tion		Valuation	Multiples				YTD-21 Trading	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-21 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
<b>A</b>	National Bank of Kuwait	0.836	0.002	0.2%	5,727	22.5%	17.0%	21.4	1.81	4.1%	1.27	8.4%	(0.5%)	229.64	194.44
=	Gulf Bank	0.216	0.000	0.0%	658	2.6%	2.0%	14.7	1.06	4.8%	1.14	7.2%	(1.4%)	342.88	74.63
	Kuwait International Bank	0.202	0.001	0.5%	229	0.9%	0.7%	46.6	0.87	3.1%	1.02	1.9%	(2.9%)	134.17	27.72
•	Burgan Bank	0.223	(0.001)	(0.4%)	585	2.3%	1.7%	11.8	0.83	5.4%	1.06	7.1%	4.7%	150.98	33.06
	Kuwait Finance House	0.726	0.003	0.4%	5,571	21.9%	16.5%	34.4	2.98	2.7%	1.42	8.6%	7.2%	270.79	192.24
•	Boubyan Bank	0.566	0.001	0.2%	1,845	7.3%	5.5%	45.4	3.65	1.6%	1.04	8.0%	(0.4%)	63.78	36.08
•	National Investments Co	0.167	(0.002)	(1.2%)	146	0.6%	0.4%	NM	0.88	4.9%	1.25	NM	23.7%	101.10	15.40
=	Kuwait Projects Co. (Holding)	0.172	0.000	0.0%	344	1.4%	1.0%	5.2	1.69	5.7%	0.59	32.5%	8.2%	78.14	13.10
•	Al Imtiaz Investment Group	0.111	(0.001)	(0.9%)	126	0.5%	0.4%	NM	0.64	0.0%	0.99	NM	(0.9%)	242.43	27.66
•	Kuwait Real Estate Co.	0.122	(0.002)	(1.6%)	116	0.5%	0.3%	35.2	0.92	0.0%	0.98	2.6%	11.9%	375.54	44.69
•	Mabanee Co.	0.704	(0.005)	(0.7%)	778	3.1%	2.3%	33.0	1.66	2.0%	1.11	5.0%	7.2%	43.64	30.18
•	National Industries Group (Holding)	0.188	(0.002)	(1.1%)	268	1.1%	0.8%	NM	0.83	5.3%	1.44	NM	6.8%	155.90	29.54
•	Gulf Cable and Electrical Industries	0.874	(0.007)	(0.8%)	183	0.7%	0.5%	34.4	0.99	4.6%	0.94	2.9%	15.8%	12.95	10.21
•	Boubyan Petrochemical Co.	0.729	(0.005)	(0.7%)	390	1.5%	1.2%	32.1	1.75	4.7%	0.73	5.4%	13.9%	15.59	10.71
=	Qurain Petrochemicals Industries Co.	0.370	0.000	0.0%	407	1.6%	1.2%	16.2	1.01	4.1%	0.76	6.2%	9.5%	24.48	8.71
•	Agility Public Warehousing Co.	0.677	(0.001)	(0.1%)	1,373	5.4%	4.1%	25.1	1.23	0.7%	1.46	4.9%	0.1%	110.43	78.48
•	Mobile Telecommunications Co.	0.625	(0.004)	(0.6%)	2,704	10.6%	8.0%	13.8	2.13	5.3%	1.38	15.4%	3.1%	146.14	91.58
•	Human Soft Holding Co.	3.800	(0.040)	(1.0%)	464	1.8%	1.4%	13.7	4.44	0.0%	0.50	32.4%	0.0%	9.24	34.89
=	ALAFCO Aviation Lease and Finance Co.	0.204	0.000	0.0%	194	0.8%	0.6%	32.6	0.61	3.9%	0.87	1.9%	(5.6%)	109.16	23.59
•	Ahli United Bank (B.S.C)	0.222	(0.002)	(0.9%)	2,162	8.5%	6.4%	12.2	1.77	9.0%	1.12	14.5%	(2.2%)	540.47	120.48
	Warba Bank	0.236	0.002	0.9%	372	1.5%	1.1%	NM	2.01	0.0%	0.99	NM	0.0%	99.78	23.69
•	Mezzan Holding Co.	0.580	(0.003)	(0.5%)	181	0.7%	0.5%	26.7	1.64	2.5%	0.44	6.1%	(4.6%)	15.26	8.98
	Integrated holding Co.	0.414	0.002	0.5%	91	0.4%	0.3%	NM	1.51	7.2%	0.48	NM	13.1%	78.29	30.32
•	Shamal Az-Zour Al-Oula Power and Wate	0.251	(0.002)	(0.8%)	276	1.1%	0.8%	22.1	10.29	10.0%	0.79	46.5%	(9.4%)	99.25	26.52
•	Boursa Kuwait Securities Co.	1.145	(0.045)	(3.8%)	230	0.9%	0.7%	9.4	4.70	2.2%	0.90	50.2%	4.1%	17.79	20.56
Subt	otal- Premier Market Stocks	6,192.98	(7.63)	-0.1%	25,421	100%	75%	22.4	1.83	3.88%		8.2%	2.3%	3,467.83	1,207.45
Rema	nining of the Market				8,296		25%	NM	0.89	3.15%		-1.3%		9,097.14	562.50

Source: Kamco Invest Research



Boursa Kuwait Daily Bulle	tin												Tuesday, N	/larch 2,	2021
		\	/aluation N	Multiples		Price (I	(WD)					Daily Tradin	g Data	YTD-21	_
Company	Reuters	Trailing	Trailing	Dividend			DTD		52 Weeks	52 Weeks	YTD-21	Volume	Value	Capital	<b>DO</b> 1
	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change			Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	RO
▼ Senergy Holding Co.	SENE.KW	NM	0.51	0.00%	1.09	0.025	(0.001)	5.0	0.029	0.014	18.4%	566,404	14,541	32.0%	NM
▼ Independent Petroleum Group	IPGK.KW	14.8	1.09	6.04%	0.27	0.480	(0.010)	107.8	0.500	0.375	1.1%	20,000	9,600	0.4%	7.4%
= National Petroleum Services Co.	NAPS.KW	11.6	2.38	7.27%	0.19	0.934	0.000	93.4	1.372	0.860	(11.0%)	0	0	0.2%	20.4%
= The Energy House Co.	ENER.KW	NM	0.81	0.00%	0.93	0.026	0.000	19.5	0.033	0.014	(8.5%)	0	0	0.9%	NN
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.15	0.00%	1.08	0.020	0.000	6.0	0.023	0.012	5.2%	3,983,036	80,568	101.2%	NN
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	18.0	0.60	0.00%	NA	0.164	(0.005)	39.7	0.219	0.060	5.8%	11,526,330	1,915,141	44.5%	3.3%
Oil & Gas		29.4	0.97	4.90%	0.64		(0.040)	271.5	0.250	0.400	(3.2%)	16,095,770	2,019,850	4.60/	3.3%
▼ Kuwait Foundry Co.	KFDC.KW	NM	1.01	5.40%	0.64	0.278	(0.010)	20.1	0.350	0.192	3.7%	7,650	2,137	4.6%	NN
▼ Boubyan Petrochemicals Co.*	BPCC.KW	32.1	1.75	4.67%	0.73	0.729	(0.005)	389.9	0.746	0.395	13.9%	334,092	242,717	2.9%	5.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	27.2	2.29	7.79%	0.02	0.642	0.000	64.8	0.808	0.628	(4.9%)	0	0	0.0%	8.4%
= Qurain Petrochemical Industries Co. *	ALQK.KW	16.2	1.01	4.09%	0.76	0.370	0.000	406.7	0.370	0.163	9.5%	277,132	102,274	2.2%	6.29
Basic Materials	CDEC ION	22.6	<b>1.31</b> 0.44	<b>4.65%</b> 0.00%	0.40	0.079	0.000	881.5 13.0	0.090	0.050	<b>10.0%</b> 0.9%	<b>618,874</b> 96,047	347,129	13.5%	<b>5.8%</b>
<ul><li>Specialities Group Holding Co.</li><li>Kuwait Cement Co.</li></ul>	SPEC.KW	10.1	0.44					166.5				/ -	7,588		4.4% NN
	KCEM.KW	NM		2.14%	0.53	0.227	(0.001)		0.248	0.144	(1.7%)	32,400	7,236	0.9%	
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	34.4	0.99	4.58%	0.94	0.874	(0.007)	183.5	0.885	0.390	15.8%	396,316	346,370	6.2%	2.9%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	7.7	1.29	6.54%	0.60	0.459	0.000	82.7	0.465	0.298	15.6%	398,940	182,656	26.2%	16.7%
= Kuwait Portland Cement Co.	PCEM.KW	68.1	1.34	4.50%	0.47	0.888	0.000	89.0	0.985	0.683	13.1%	1,505	1,337	2.8%	2.0%
▲ Shuaiba Industrial Co.	PAPE.KW	18.1	0.91	2.99%	0.13	0.165	0.002	16.6	0.180	0.122	6.5%	65,000	10,687	0.5%	5.0%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.30	0.00%	0.18	0.111	(0.005)	13.0	0.135	0.020	109.0%	186,875	20,864	5.1%	NN
▼ ACICO Industries Co.	ACIC.KW	NM	0.39	0.00%	0.35	0.084	(0.001)	25.2	0.130	0.081	(7.1%)	417,285	34,797	6.2%	NN
= Hilal Cement Co.	HCCK.KW	NM	0.83	0.00%	0.12	0.087	0.000	8.8	0.126	0.063	(4.9%)	0	0	0.0%	NN
National Industries Co.	NIBM.KW	NM	0.71	6.52%	0.16	0.153	(0.001)	57.0	0.173	0.143	(1.9%)	5,969	913	0.4%	NN
▼ Equipment Holding Co.	EQUI.KW	NM	0.41	0.00%	1.00	0.029	(0.001)	2.3	0.037	0.022	(3.7%)	355,995	10,178	41.0%	NN
National Co. for Consumer Industries	NCCI.KW	NM	0.58	0.00%	NA	0.052	0.005	4.6	0.100	0.032	5.3%	1,090	55	4.2%	NN
▲ Salbookh Trading Co.	SALB.KW	NM	0.58	0.00%	0.58	0.037	0.000	3.9	0.051	0.026	(1.1%)	10	0	20.9%	NM
▼ Agility (PWC Logistics)	AGLT.KW	25.1	1.23	0.71%	1.46	0.677	(0.001)	1,372.5	0.770	0.357	0.1%	2,392,558	1,631,903	5.4%	4.9%
▲ Educational Holding Group*	EDUK.KW	12.4	2.39	17.69%	0.45	0.336	0.006	82.4	0.435	0.228	2.4%	10	3	0.3%	19.3%
▼ National Cleaning Co.	CLEA.KW	NM	0.37	0.00%	0.80	0.051	(0.001)	12.7	0.080	0.047	(4.9%)	23,839	1,213	7.1%	NN
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.28	0.00%	0.78	0.052	(0.001)	15.1	0.077	0.042	(1.5%)	875,150	45,622	4.7%	NN
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.3	1.68	5.48%	0.47	0.442	0.001	48.8	0.448	0.202	9.7%	29,066	12,785	5.4%	20.2%
▼ Humansoft Holding Co.	HUMN.KW	13.7	4.44	0.00%	0.50	3.800	(0.040)	464.5	4.030	1.944	0.0%	257,475	978,611	7.6%	32.4%
= Gulf Franchising Co.	GFCI.KW	NM	1.79	0.00%	NA	0.062	0.000	2.5	0.085	0.041	4.0%	0	0	0.3%	NN
▼ National Shooting Co.	SHOOTING.KW	NM	0.50	0.00%	1.23	0.027	(0.000)	7.6	0.029	0.007	44.4%	998,000	27,353	55.9%	NN
▲ Combined Group Contracting Co.	CGCK.KW	NM	0.89	0.00%	0.63	0.208	0.001	35.7	0.250	0.138	3.5%	123,063	25,496	19.1%	NN
▼ United Projects Group	UPAC.KW	NM	1.07	0.00%	0.02	0.201	(800.0)	76.9	0.410	0.186	(30.7%)	29,534	6,027	2.0%	NM 1 000
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	32.6	0.61	3.92%	0.87	0.204	0.000	194.2	0.270	0.138	(5.6%)	1,659,376	337,143	11.5%	1.9%
▼ Mubarrad Holding Co.	MBRD.KW	18.8	0.57	6.92%	0.94	0.071	(0.003)	11.6	0.085	0.049	(0.7%)	69,002	4,991	25.0%	3.1%
▼ KGL Logistics Co.	LOGK.KW	NM	0.23	0.00%	0.78	0.030	(0.000)	21.9	0.043	0.023	5.7%	1,270,443	37,336	13.2%	NN
▲ Integrated holding Co.	INTEGRATED.KW	NM	1.51	7.25%	0.48	0.414	0.002	91.1	0.600	0.342	13.1%	568,519	234,089	35.6%	NN
▲ Sharjah Cement Co.	SCEM.KW	NM	0.24	0.00%	0.22	0.044	0.000	26.7	0.056	0.037	4.0%	1,000	44	0.8%	N
= Umm Al-Qaiwain General Investments Co.	QIC.KW	35.4	0.48	7.39%	0.16	0.068	0.000	24.6	0.096	0.064	(9.7%)	0	0	0.2%	1.4%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.15	0.00%	0.47	0.033	(0.003)	11.9	0.051	0.029	(2.3%)	2	0	0.3%	NN
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	72.7	0.53	7.85%	0.11	0.064	(0.007)	31.9	0.071	0.062	(2.0%)	12,710	816	0.4%	0.7%
Industrials		NM	1.06	2.25%				3,198.7			0.7%	10,267,179	3,966,114		1.0%



		V	aluation N	lultiples		Price (k	(WD)					Daily Tradin	g Data	YTD-21	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Palms Agro Production Co.	PAPK.KW	NM	0.64	0.00%	0.26	0.070	0.000	3.7	0.080	0.052	8.4%	0	0	0.2%	
Livestock Transport & Trading Co.	CATT.KW	15.1	1.01	0.00%	0.27	0.197	(0.003)	42.7	0.210	0.152	11.9%	59,000	11,655	5.0%	
Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.63	0.00%	0.71	0.012	0.000	1.3	0.016	0.010	0.0%	0	0	0.0%	
Mezzan Holding Co.	MEZZ.KW	26.7	1.64	2.54%	0.44	0.580	(0.003)	180.6	0.665	0.428	(4.6%)	366,680	212,963	4.9%	
Consumer Goods		NM	1.42	2.01%				228.2			(1.7%)	425,680	224,618		
Advanced Technology Co.	ATCK.KW	30.2	1.37	1.85%	NA	0.542	0.000	81.3	0.785	0.542	(4.9%)	0	0	0.0%	
Yiaco Medical Co.	YIAC.KW	NM	6.47	0.00%	NA	0.698	0.035	11.9	1.000	0.475	(16.9%)	50	35	0.1%	
Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	42.5	6.93	0.00%	0.00	1.240	0.000	310.0	1.240	1.240	0.0%	0	0	0.0%	
Health Care		40.2	3.81	0.37%				403.2			(1.6%)	50	35		Т
Kuwait National Cinema Co.	KCIN.KW	NM	1.12	4.27%	0.29	0.755	0.000	76.3	1.040	0.600	0.7%	0	0	0.1%	_
Kuwait Hotels Co.	KHOT.KW	NM	0.91	0.00%	NA	0.061	0.000	3.5	0.111	0.052	2.9%	0	0	0.3%	
Sultan Center Food Products Co.	SCFK.KW	16.8	0.64	0.00%	0.38	0.102	0.000	29.5	0.120	0.090	2.0%	0	0	3.5%	
IFA Hotels & Resorts Co.*	IFAH.KW	NM	7.31	0.00%	0.28	0.037	0.000	23.5	0.062	0.016	89.7%	4,859,834	180,456	75.8%	
Oula Fuel Marketing Co.	OULA.KW	23.2	0.74	0.00%	0.45	0.118	0.000	47.7	0.134	0.095	(4.1%)	9,012	1,063	0.8%	
Kuwait Resorts Co.	MUNK.KW	19.8	0.47	0.00%	0.70	0.065	0.000	13.7	0.069	0.038	3.2%	139,836	9,051	21.5%	
Jazeera Airways Co.	JAZK.KW	NM	6.06	0.00%	0.70	0.651	0.013	130.2	1.110	0.372	(10.8%)	136,044	87,853	7.2%	
Soor Fuel Marketing Co.	SOOR.KW	23.8	0.74	0.00%	0.46	0.119	(0.003)	48.2	0.129	0.096	(2.5%)	74,588	8,879	0.7%	
Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.59	0.00%	0.01	0.080	0.000	9.3	0.110	0.067	(5.9%)	0	0	0.1%	
Al Rai Media Group Co.	ALRA.KW	NM	0.38	0.00%	0.34	0.037	0.000	3.8	0.091	0.034	(23.1%)	0	0	0.8%	
Jiyad Holding Co	JIYAD.KW	12.6	0.41	0.00%	0.64	0.046	(0.001)	16.2	0.051	0.029	4.7%	63,929	2,973	4.4%	
Al Eid Food Co.	ALEID.KW	12.6	0.98	0.00%	NA	0.154	0.025	18.6	0.130	0.052	85.5%	3,960,938	594,397	17.2%	
Consumer Services	ALLIDIKW	NM	1.09	0.77%	1474	0.154	0.023	420.6	0.150	0.032	0.3%	9,244,181	884,672	17.270	H
Zain	ZAIN.KW	13.8	2.13	5.28%	1.38	0.625	(0.004)	2,704.4	0.641	0.407	3.1%	3,362,898	2,108,411	3.4%	٠
National Mobile Telecom Co.	OORE.KW	26.2	0.59	7.65%	0.47	0.650	(0.006)	327.6	0.835	0.550	3.7%	64,681	41,519	0.5%	
AAN digital services Co.	AAN.KW	NM	0.39	0.00%	1.31	0.012	(0.000)	10.7	0.021	0.009	(0.8%)	6,871,936	84,857	21.5%	
Kuwait Telecommunication Co.	STC.KW	11.7	2.11	5.43%	0.56	0.920	0.000	459.4	0.970	0.680	8.0%	24,660	22,647	0.7%	
Havat Communications Co.	HAYK.KW	10.2	0.54	0.00%	1.14	0.063	0.001	5.8	0.087	0.041	11.6%	95,300	5,899	36.3%	
Telecommunications	HATKK	14.2	1.69	5.50%	2127	0.005	0.001	3,508.0	0.007	0.011	3.8%	10,419,475	2,263,334	30.3 70	
National Bank of Kuwait	NBKK.KW	21.4	1.81	4.13%	1.27	0.836	0.002	5,726.8	1.115	0.654	(0.5%)	4,830,748	4,042,611	3.4%	٠
Gulf Bank	GBKK.KW	14.7	1.06	4.84%	1.14	0.216	0.000	658.4	0.317	0.180	(1.4%)	15,141,146	3,263,102	11.2%	
Commercial Bank of Kuwait	CBKK.KW	NM	1.40	0.00%	0.37	0.500	0.000	996.0	0.555	0.465	0.0%	0	0	0.0%	
Ahli Bank of Kuwait	ABKK.KW	60.7	0.58	3.49%	0.64	0.199	(0.003)	322.2	0.277	0.156	(4.8%)	146,408	29,266	0.6%	
Ahli United Bank - Kuwait	BKME.KW	19.8	1.49	4.55%	0.86	0.300	0.000	649.8	0.330	0.225	3.8%	519,053	155,441	1.3%	
Kuwait International Bank	KIBK.KW	46.6	0.87	3.15%	1.02	0.202	0.001	228.8	0.271	0.162	(2.9%)	2,958,711	594,142	11.8%	
Burgan Bank	BURG.KW	11.8	0.83	5.37%	1.06	0.223	(0.001)	585.4	0.314	0.175	4.7%	2,810,453	624,466	5.8%	
Kuwait Finance House	KFH.KW	34.4	2.98	2.73%	1.42	0.726	0.003	5,571.4	0.761	0.473	7.2%	5,859,353	4,254,831	3.5%	
Boubyan Bank	BOUK.KW	45.4	3.65	1.59%	1.04	0.566	0.001	1,845.3	0.655	0.380	(0.4%)	2,505,026	1,418,337	2.0%	
Warba Bank	WARB.KW	NM	2.01	0.00%	0.99	0.236	0.002	371.7	0.278	0.164	0.0%	2,482,002	583,663	6.3%	
Ahli United Bank - Bahrain	AUBK.KW	12.2	1.77	9.01%	1.12	0.222	(0.002)	2,161.7	0.342	0.160	(2.2%)	14,364,494	3,168,375	5.6%	
Banks	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	24.6	1.86	3.79%			(0.00-)	19,117.5	0.0 12	0.200	1.7%	51,617,394	18,134,235	0.070	



		٧	aluation N	lultiples		Price (k	(WD)					Daily Tradin	g Data	YTD-21	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Kuwait Insurance Co.	KINS.KW	7.0	0.79	7.07%	0.01	0.404	0.001	78.4	0,420	0,300	4.9%	64,959	26,221	0.3%	1
Gulf Insurance Group	GINS.KW	8.1	1.16	5.79%	0.08	0.630	0.015	126.8	0.900	0.542	(21.9%)	10	6	0.2%	
Ahleiah Insurance Co.	AINS.KW	8.8	0.89	5.19%	0.13	0.474	0.023	99.5	0.480	0.367	0.9%	1,633	774	0.2%	
Warba Insurance Co.	WINS.KW	13.5	0.59	5.97%	0.37	0.118	(0.006)	20.9	0.126	0.051	40.5%	3,829,127	463,251	27.5%	
Kuwait Reinsurance Co.	KWRE.KW	17.2	1.57	1.16%	0.12	0.429	0.000	87.5	0.569	0.146	105.3%	0	0	0.0%	
First Takaful Insurance Co.	FTIK.KW	NM	0.60	0.00%	0.36	0.050	0.003	5.3	0.058	0.029	35.1%	59,760	2,988	3.9%	
Wethag Takaful Insurance Co.	WETH.KW	NM	0.23	0.00%	0.35	0.025	0.001	2.7	0.035	0.018	20.6%	285,500	6,880	35.5%	
Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.92	7.50%	0.02	0.200	0.000	28.6	0.200	0.200	0.0%	0	0	0.0%	
Insurance		11.0	0.97	4.99%				449.8		_	5.1%	4,240,989	500,121		
Sokouk Holding Co.	SHCK.KW	NM	0.44	0.00%	1.17	0.023	0.000	13.8	0.040	0.020	0.0%	0	0	0.0%	Τ
Kuwait Real Estate Co.	KREK.KW	35.2	0.92	0.00%	0.98	0.122	(0.002)	115.6	0.127	0.070	11.9%	8,927,044	1,100,357	39.6%	
United Real Estate Co.	UREK.KW	NM	0.32	0.00%	0.39	0.050	0.000	58.8	0.062	0.041	5.3%	9,108	438	0.6%	
National Real Estate Co.	NREK.KW	26.0	0.47	0.00%	1.14	0.090	(0.001)	128.1	0.099	0.060	18.8%	603,839	53,936	15.7%	
Salhia Real Estate Co.	SREK.KW	9.5	1.76	4.15%	0.35	0.581	0.001	297.9	0.590	0.339	15.5%	162,206	94,197	2.8%	
Tamdeen Real Estate Co.	TAMK.KW	NM	0.67	1.96%	0.11	0.248	0.007	107.1	0.336	0.238	(8.1%)	22,781	5,494	1.0%	
Aiial Real Estate Entertainment Co.	AREC.KW	39.6	0.27	0.00%	0.48	0.177	0.000	34.4	0.198	0.115	(3.3%)	, 0	, 0	0.8%	
Al Massaleh Real Estate Co.	MREC.KW	NM	0.41	0.00%	0.26	0.037	0.000	8.6	0.040	0.026	6.7%	3,350	117	1.0%	
Arab Real Estate Co.	ARAB.KW	NM	0.27	0.00%	1.19	0.026	(0.001)	13.3	0.033	0.020	1.2%	1,462,497	37,969	5.2%	
AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.49	0.00%	0.67	0.048	0.000	21.7	0.073	0.037	(0.2%)	155,000	7,410	7.4%	
Mabanee Co.	MABK.KW	33.0	1.66	1.98%	1.11	0.704	(0.005)	778.0	0.877	0.434	7.2%	625,476	441,617	3.9%	
Injazzat Real Estate Development Co.	INJA.KW	NM	0.45	0.00%	0.19	0.070	(0.004)	24.2	0.087	0.061	(5.9%)	3,605	253	0.2%	
Investors Holding Group Co.	INVK.KW	NM	0.83	0.00%	1.21	0.017	0.000	10.4	0.032	0.007	(4.6%)	902,747	14,917	48.0%	
The Commercial Real Estate Co.	TIJK.KW	25.2	0.59	5.17%	0.55	0.096	(0.001)	169.6	0.129	0.085	(16.7%)	1,169,735	112,300	3.9%	
Sanam Real Estate Co.	SANK.KW	NM	0.41	0.00%	0.34	0.031	0.003	3.8	0.040	0.027	(10.7%)	1,000	31	0.3%	
A'ayan Real Estate Co.	AYRE.KW	NM	0.38	0.00%	0.58	0.063	0.001	26.4	0.075	0.048	9.3%	854,786	53,560	6.5%	
Agar Real Estate Investment Co.	AQAR.KW	12.1	0.55	7.17%	NA	0.063	0.000	15.6	0.083	0.056	7.5%	0	0	1.0%	
Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.71	0.00%	0.51	0.030	0.001	5.7	0.034	0.021	20.0%	136,140	3,936	4.4%	
MAZAYA Holding Co.	MAZA.KW	NM	0.58	0.00%	0.98	0.061	0.000	41.9	0.067	0.047	6.5%	642,968	39,029	15.0%	
Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.42	4.56%	0.29	0.044	(0.000)	16.2	0.058	0.034	4.5%	511,603	22,325	95.2%	
Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.32	0.00%	0.93	0.020	0.000	4.7	0.032	0.013	(2.5%)	840,305	16,250	40.6%	
Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	10.8	0.69	6.42%	0.23	0.094	0.000	23.5	0.143	0.076	10.3%	10,001	901	7.2%	
Al-Argan International Real Estate Co.	ARGK.KW	NM	0.35	0.00%	0.39	0.110	0.000	29.2	0.110	0.060	0.0%	, 0	0	0.0%	
Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.15	0.007	0.000	8.1	0.010	0.005	0.0%	0	0	0.0%	
Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.81	0.00%	0.65	0.070	0.000	22.5	0.090	0.045	(0.6%)	8,152	554	0.6%	
First Dubai For Real Estate Development	FIRST.KW	53.6	0.57	0.00%	1.44	0.042	0.000	42.4	0.055	0.027	3.4%	606,977	25,568	8.3%	
Kuwait Business Town Real Estate Co.	KBTK.KW	30.7	0.54	0.00%	1.08	0.059	0.001	36.9	0.059	0.022	49.1%	4,664,546	269,991	25.4%	
Real Estate Asset Management Co.	REAM.KW	NM	0.67	0.00%	0.09	0.090	0.000	9.9	0.204	0.060	0.0%	0	0	0.0%	
MENA Real Estate Co. *	MENK.KW	NM	0.27	0.00%	0.99	0.037	0.001	5.1	0.041	0.021	34.2%	4,619,715	173,508	81.0%	
Al Mudon International Real Estate Co.	ALMK.KW	70.4	0.16	0.00%	0.85	0.021	0.001	2.1	0.027	0.015	18.9%	1,429,454	30,274	103.9%	
Real Estate Trade Centers Co.	MARA.KW	22.6	0.19	0.00%	0.37	0.030	0.000	4.4	0.050	0.018	10.1%	9,000	270	3.1%	
Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.29	0.00%	0.88	0.019	0.000	5.8	0.024	0.013	(6.9%)	55,762	1,045	7.5%	
Mashaer Holding Co.	MASHAER.KW	NM	0.54	8.49%	0.52	0.059	(0.000)	10.6	0.080	0.048	0.5%	31,240	1,765	5.0%	
Effect Real Estate Co.	EFECT.KW	NM	0.29	0.00%	0.42	0.021	0.000	1.7	0.000	0.000	0.0%	, 0	, 0	0.0%	
Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.57	0.011	0.000	2.2	0.015	0.009	0.0%	0	0	0.0%	
Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	63.2	0.36	0.00%	0.15	0.031	0.001	3.1	0.048	0.021	25.1%	9,925,102	305,526	149.2%	
Dalqan Real Estate Co.	DALQ.KW	52.8	2.03	0.00%	NA	0.274	0.000	13.6	0.303	0.000	0.0%	0	0	0.0%	
Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.52	0.00%	NA	0.055	(0.006)	8.1	0.190	0.040	(12.6%)	146,626	8,213	0.5%	
Osos Holding Group Co.	OSOS.KW	NM	0.83	7.68%	0.28	0.091	0.000	9.6	0.118	0.081	1.2%	60,262	5,454	3.4%	
KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.055	0.000	24.9	1.201	0.821	NA	950	1,002	2.8%	



Company		Valuation Multiples				Price (KWD)						Daily Trading Data		YTD-21	
	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks Low (KWD)	YTD-21 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Kuwait Investment Co.	KINV.KW	NM	0.66	12.03%	0.75	0.124	(0.001)	68.4	0.172	0.095	1.6%	883,800	109,073	10.7%	
= Commercial Facilities Co.	FACI.KW	NM	0.67	9.47%	0.53	0.180	0.000	96.6	0.235	0.161	(5.3%)	41,311	7,310	1.8%	
Int'l Financial Advisors Co.	IFIN.KW	NM	2.56	0.00%	1.28	0.113	0.001	30.1	0.114	0.027	89.0%	8,059,572	905,734	236.7%	
National Investment Co.	NINV.KW	NM	0.88	4.91%	1.25	0.167	(0.002)	146.3	0.176	0.080	23.7%	2,648,834	438,928	11.5%	
Kuwait Projects Co.(Holding)	KPRO.KW	5.2	1.69	5.72%	0.59	0.172	0.000	344.0	0.217	0.147	8.2%	443,643	75,603	3.9%	
Coast Invest. & Development Co.	COAS.KW	NM	0.51	0.00%	1.29	0.043	0.000	26.6	0.049	0.026	(12.2%)	460	19	9.6%	
The Securities House Co.	SECH.KW	NM	0.50	0.00%	1.14	0.045	0.000	24.8	0.050	0.027	4.9%	1,176,469	52,549	26.4%	
The Securities House Co.  Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.80	0.00%	1.02	0.100	(0.002)	79.9	0.111	0.022	78.3%	22,137,956	2,233,543	122.4%	
Kuwait Financial Centre	MARKZ.KW	NM	0.45	6.10%	0.77	0.082	0.000	39.4	0.121	0.070	(1.7%)	60,000	4,920	2.0%	
Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.8	1.64	0.00%	0.59	0.145	0.000	38.3	0.150	0.063	18.9%	238	33	1.9%	
First Investment Co.	OLAK.KW	NM	0.58	0.00%	1.05	0.059	0.000	26.1	0.150	0.003	36.0%	0	0	263.0%	
Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.16	0.006	0.000	1.8	0.035	0.022	0.0%	0	0	0.0%	
Gulf Investment House	GIHK.KW	NM	1.61	0.00%	0.99	0.088	0.008	57.1	0.010	0.000	5.8%	5,886,871	495,966	3.1%	
A'ayan Leasing & Investment Co.		NM	1.44	0.00%	1.25	0.000	(0.001)	92.8	0.108	0.038	24.0%	5,154,671	585,842	66.5%	
, 3	AAYA.KW		0.47	0.00%	0.76	0.114	0.001	16.1	0.117	0.032		, ,	,	7.4%	
Bayan Investment Co.	BAYK.KW	NM NM	0.47	13.65%	0.76	0.041	(0.001)	9.8	0.053	0.031	(1.7%)	542,265 7,465	21,600 585	1.1%	
Osoul Investment Co.	OSUL.KW						( )				(2.5%)	,			
Kuwait Finance & Investment Co.	KFSK.KW	NM	0.41	0.00%	0.29	0.048	(0.001)	15.5	0.056	0.038	11.9%	2,260,727	108,910	11.7%	
Kamco Investment Co.	KAMC.KW	36.8	0.53	6.20%	0.39	0.081	(0.000)	27.6	0.111	0.060	9.1%	974,567	77,172	5.1%	
National International Holding Co.	NIHK.KW	NM	0.45	0.00%	0.65	0.077	0.000	17.5	0.089	0.052	(7.1%)	0	0	5.6%	
UniCap Investment and Finance	UNICAP.KW	NM	0.53	0.00%	0.66	0.040	0.001	9.5	0.055	0.035	(6.0%)	500	20	4.5%	
Al Madar Finance & Investment Co.	MADR.KW	19.7	0.91	5.28%	0.36	0.092	(0.000)	19.6	0.105	0.062	0.7%	2,158	194	21.3%	
Al-Deera Holding	DEER.KW	NM	2.01	0.00%	0.82	0.036	(0.001)	7.0	0.044	0.014	121.9%	605,176	21,127	148.1%	
Al Salam Group Holding Co.	SAGH.KW	NM	0.25	0.00%	1.30	0.029	0.000	7.7	0.033	0.018	13.5%	1,373,196	38,577	63.8%	
Ekttitab Holding Co.	EKTT.KW	NM	0.38	0.00%	0.98	0.017	0.000	5.4	0.020	0.010	11.9%	487,242	8,119	55.6%	
Al Madina For Finance & Investment Co.	MADI.KW	1.9	0.44	0.00%	1.21	0.017	(0.000)	6.9	0.019	0.009	7.6%	4,832,611	82,332	100.0%	
NOOR Financial Investment Co.	NOOR.KW	6.8	1.23	3.14%	1.22	0.191	0.007	78.9	0.200	0.076	12.4%	817,598	150,990	6.0%	
Tamdeen Investment Co.	TAMI.KW	NM	0.35	5.22%	0.33	0.229	(0.001)	79.0	0.400	0.199	(26.1%)	5,651	1,273	0.5%	
Kuwait Syrian Holding Co.	KSHC.KW	NM	0.53	0.00%	0.67	0.030	0.000	5.3	0.043	0.024	(6.0%)	0	0	1.8%	
Asiya Capital Investment Co.	ASIYA.KW	14.4	0.41	0.00%	0.53	0.037	0.000	29.6	0.041	0.029	0.8%	344,707	12,534	2.7%	
Gulf North Africa Holding Co.	GNAH.KW	NM	0.81	0.00%	1.06	0.060	0.000	8.9	0.065	0.052	(8.7%)	0	0	1.2%	
Amwal International Investment Co.	AMWA.KW	19.5	0.50	0.00%	0.35	0.028	0.000	5.0	0.040	0.024	(18.4%)	0	0	0.7%	
Alimtiaz Investment Group	ALIMk.KW	NM	0.64	0.00%	0.99	0.111	(0.001)	125.8	0.137	0.071	(0.9%)	2,751,382	306,735	21.4%	
Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	0.000	0.000	0.0%	0	0	0.0%	
Manazel Holding Co.	MANK.KW	16.9	0.75	0.00%	1.37	0.034	0.000	14.6	0.043	0.021	7.3%	1,540,131	52,398	20.1%	
National Industries Group	NIND.KW	NM	0.83	5.32%	1.44	0.188	(0.002)	268.4	0.247	0.121	6.8%	1,195,062	224,091	10.9%	
Warba Capital Holding Co.	WARBACAP.KW	NM	0.31	0.00%	0.69	0.051	0.000	2.5	0.070	0.042	3.9%	0	0	7.3%	
Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.14	0.198	0.000	34.2	0.273	0.193	0.0%	0	0	0.0%	
Privatization Holding Co.	KPPC.KW	NM	0.33	0.00%	0.76	0.041	(0.001)	25.0	0.053	0.037	2.2%	116,480	4,756	7.2%	
Credit Rating & Collection Co.	TAHS.KW	NM	0.91	0.00%	NA	0.028	0.000	4.6	0.035	0.018	27.3%	0	0	0.8%	
Egypt Kuwait Holding Co.	EKHK.KW	11.3	2.22	7.06%	0.16	0.340	(0.015)	348.3	0.480	0.317	(4.2%)	50	17	0.0%	
GFH Financial Group	GFH.KW	26.1	0.73	14.47%	0.85	0.053	(0.000)	196.6	0.074	0.042	11.0%	164,943	8,703	1.1%	
Inovest	INOV.KW	9.4	0.73	0.00%	0.73	0.070	0.000	21.1	0.081	0.044	6.7%	214,305	14,885	10.2%	
Al Bareea Holdina	BAREEQ.KW	41.6	1.55	0.00%	NA	0.075	0.000	71.4	0.001	0.014	44.4%	46,632	4,354	1.7%	
Amar For Finance and Leasing Co.	AMARF.KW	NM	0.56	0.00%	0.07	0.095	0.009	9.5	0.110	0.014	(2.5%)	61,000	2,857	0.2%	
Al-Manar Financing & Leasing Co.		NM	0.50	0.00%	0.07	0.048	0.003	19.5	0.064	0.036	27.6%	268,083	16,412	10.0%	
3 3	ALMANAR.KW	9.4	4.70	2.18%	0.55	1.145	(0.045)	229.9	1.210	0.037	27.6% NA	,	,	8.9%	
Boursa Kuwait Securities Co Financial Services	BOURSA.KW	9.4 NM	0.92	4.64%	0.90	1.145	(0.045)	2,793.5	1.210	0.990	3.4%	1,255,037 <b>66,360,793</b>	1,431,871 <b>7,500,030</b>	0.9%	



Boursa Kuwait Daily Bulletin Tuesday, March 2, 2021														2021	
		Valuation Multiples			Price (KWD)						Daily Trading Data		YTD-21	YTD-21	
Company	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap	52 Weeks	52 Weeks	YTD-21	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	NM	0.73	0.00%	0.14	0.092	0.001	9.2	0.105	0.051	32.7%	205,400	18,682	16.4%	NM
Technology		NM	0.73	0.00%				9.2			32.7%	205,400	18,682		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	22.1	10.29	9.96%	0.79	0.251	(0.002)	276.1	0.500	0.250	NA	2,109,996	529,794	9.0%	46.5%
Utilities		22.1	10.29	0.00%				276.1			(9.4%)	2,109,996	529,794		46.5%
Boursa Kuwait		33.1	1.45	3.70%				33,717.1			2.18%	210,207,758	39,216,822		4.4%
Year-to-Date 2021 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close	Close Percent YTD Top % Losers							Close			Percent		
11D 10p 70 Gailleis		(KWD)		Change				TID TOP 7	/U LUSCIS			(KWD)	) Ch		
Al-Deera Holding		0.036		121.9%	United Projects Group						0.201 (3			30.7%)	
Metal & Recycling Co.		0.111		109.0%				Tamdeen In	vestment	Co.		0.229	0.229		26.1%)
Kuwait Reinsurance Co.	0.429		105.3%				Al Rai Media	a Group Co			0.037			23.1%)	
IFA Hotels & Resorts Co.	0.037		89.7%			Gulf Insurance Group						0.630			
Int'l Financial Advisors Co.		0.113		89.0%				Amwal Inte	rnational I	nvestment	Co.	0.028		(	18.4%)
VTD Mark Askins In Valuus		Close		Volume				VTD March	A attack has	- V/- I		Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
First Investment Co.		0.059	1,172	,831,064				National Ba	nk of Kuwa	nit		0.836		194,4	137,463
Arzan Financial Group For Fin. & Invest.		0.100	982	,735,844				Kuwait Fina	nce House			0.726	0.726		243,561
Int'l Financial Advisors Co.		0.113	631	,366,440				Ahli United	Bank - Bah	rain		0.222		120,4	476,118
A'ayan Leasing & Investment Co.		0.114	541	,283,109				Zain				0.625	.625 91,		
Ahli United Bank - Bahrain		0.222	540	,470,203				Arzan Finan	cial Group	For Fin. & I	invest.	0.100	0.100		

\* Different Fiscal Year Company

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