September 1, 2024

55

MTD

% Chg

(0.2%)

0.5%

0.3%

DTD

% Chg

(0.2%)

0.5%

0.3%

31

YTD % Chg

4.4%

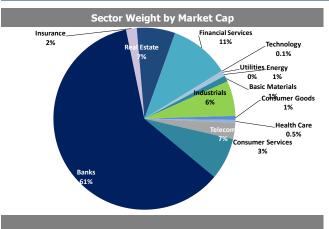
8.2%

9.4%

5.2%

3.5%

Boursa Kuwait Daily Report



Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	41,899.8	•	(0.1%)	(0.1%)	3.5%
Energy	216.3		0.3%	0.3%	13.0%
Basic Materials	456.8	•	(0.9%)	(0.9%)	7.7%
Industrials	2,604.8		0.1%	0.1%	(15.6%)
Consumer Staples	305.6		1.9%	1.9%	53.4%
Health Care	211.5	•	(0.1%)	(0.1%)	(8.9%)
Consumer Discretionary	1,205.2		0.3%	0.3%	11.0%
Telecommunications	3,120.6		0.9%	0.9%	(7.5%)
Banks	25,433.9	•	(0.5%)	(0.5%)	3.9%
Insurance	799.4		2.0%	2.0%	(12.5%)
Real Estate	2,862.1		0.4%	0.4%	10.8%
Financial Services	4,493.4		0.1%	0.1%	20.5%
Technology	22.0	=	0.0%	0.0%	176.7%
Utilities	168.3	-	0.0%	0.0%	(11.6%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,348.1	19.2	11.1%
2- National Bank of Kuwait	7,277.3	12.6	14.7%
3- Boubyan Bank	2,478.5	27.9	10.2%
4- Zain	2,051.0	12.2	14.6%
5- Mabanee Co.	1,195.6	18.1	10.4%
6- Gulf Bank	1,182.6	18.6	7.9%
7- Commercial Bank of Kuwait	998.9	9.5	15.7%
8- Ahli Bank of Kuwait	710.5	14.1	8.3%
9- Burgan Bank	694.9	14.9	5.5%
10- Agility (PWC Logistics)	645.7	8.2	9.0%

*: ROE is calculated based on TTM 1H-2024 net profit & shareholders' equity as of 30-June-24

Total

Top Movers and Most Active Stocks

-			
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.190	0.024	14.5%
Osoul Investment Co.	0.098	0.011	12.6%
Arzan Financial Group For Fin. & Invest.	0.198	0.018	10.0%
Gulf Insurance Group	1.249	0.089	7.7%
Tamdeen Investment Co.	0.990	0.060	6.5%

28.583

15.56

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Inovest	0.147	(0.023)	(13.5%)
Equipment Holding Co.	0.037	(0.005)	(11.3%)
Kuwait & M.E. Financial Inv. Co.	0.091	(0.007)	(7.5%)
The Energy House Co.	0.083	(0.006)	(6.9%)
Kuwait Roal Estate Helding Co	0.022	(0.002)	(6 40/-)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.198	10.0%	52,321,710
Inovest	0.147	(13.5%)	34,088,967
Ekttitab Holding Co.	0.020	3.1%	28,275,967
Jiyad Holding Co.	0.018	2.8%	22,930,132
Al Safat Investment Co.	0.108	2.9%	18,475,825

Source: Boursa Kuwait, Kamco Invest Research

 All Share Market Index
 7,172.41
 (8.5)
 (0.1%)
 (0.1%)

 Market Cap (KWD Mn)
 41,899.84
 (50.5)
 (0.1%)
 (0.1%)

 Index Performance relative to Volume

Closing

Value

7,805.51

5,935.57

6,090.84

59

DTD

Chg

(16.5)

31.0

20.2

Market Breadth

Benchmark Return

Premier Market Index

Main Market Index

Main 50 Index



Marke	t Trading Da	ita and '	Volatility		
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2024	YTD 2023
Volume (Shrs Mn)	356.9	43.9	14.0%	220.6	156.1
Value Traded (KWD Mn)	63.0	(22.55)	(26.4%)	53.7	41.8
No. of Trades	15,299	(4,016)	(20.8%)	14,086	9,449

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Arzan Financial Group For Fin. & Invest.	0.198	10.0%	9,902,144
Kuwait Finance House	0.723	(0.6%)	5,467,147
Inovest	0.147	(13.5%)	5,304,893
Int'l Financial Advisors Co.	0.348	1.5%	4,901,864
Zain	0.474	1.5%	4,745,695

Sunday, September 1, 2024 Boursa Kuwait - Premier Market **Closing Price** Market Capitalization Valuation Multiples YTD-24 Trading Indicators YTD-24 DTD Weiaht in Weiaht in D-T-D Volume Value Premier Market Stocks KWD KWD Mn Boursa P/E (X) P/BV (X) Yield Beta ROE Price Chg. Premier Return (Mn Shrs) (KWD Mn) Return (KWD) Kuwait Index 0.874 (0.5%) 21.0% 17.4% 12.6 1.86 4.0% 1.21 14.7% 760.93 684.79 V National Bank of Kuwait (0.004)7,277 2.7% Gulf Bank 0.311 (0.006)(1.9%)1,183 3.4% 2.8% 18.6 1.48 3.9% 1.08 7.9% 16.2% 1,648.15 468.03 Ahli Bank 0.285 (0.001)(0.3%)711 2.1% 1.7% 14.1 1.17 3.1% 0.64 8.3% 28.4% 310.92 86.03 V Kuwait International Bank 0.185 0.0% 315 0.9% 0.8% 12.5 0.94 2.5% 0.99 7.5% 27.0% 1.220.76 = 0.000 210.15 **Burgan Bank** 0.192 (0.001)(0.5%) 695 2.0% 1.7% 14.9 0.81 3.1% 1.06 5.5% 17.2% 426.57 81.62 V **Kuwait Finance House** 0.723 (0.004)(0.6%)11,348 32.8% 27.1% 19.2 2.12 2.7% 1.39 11.1% 6.6% 1,899.84 1,422.49 0.590 0.3% 2,478 5.9% 27.9 **Boubyan Bank** 0.002 7.2% 2.86 1.4% 1.04 10.2% 4.2% 333.63 199.94 Kuwait Investment Co. 0.165 (0.001)(0.6%)87 0.3% 0.2% 10.0 0.72 6.0% 0.93 7.2% 29.9% 646.74 117.08 V National Investments Co 0.236 0.000 0.0% 188 0.5% 0.4% 33.1 1.02 6.3% 1.32 3.1% (1.3%) 477.40 128.54 = 0.101 V Kuwait Projects Co. (Holding) (0.002)(1.9%)505 1.5% 1.2% 16.4 0.81 0.0% 0.77 5.0% (3.8%) 1,394.90 162.85 0.198 0.5% 0.4% 24.1 1.02 Arzan Financial Group for Financing & In 0.018 10.0% 171 1.16 1.0% 4.8% 1.6% 1,069.52 223.47 Aayan Leasing and Investment 0.158 0.000 0.0% 105 0.3% 0.3% 8.7 1.06 4.7% 1.29 12.1% (9.2%) 111.35 = 655.57 V Al Imtiaz Investment Group 0.046 (0.000)(0.4%)49 0.1% 0.1% NM 0.34 0.0% 1.03 NM (18.4%) 377.49 20.70 0.237 0.001 0.4% 238 0.7% 0.6% 17.5 1.52 1.2% 0.97 8.7% 1,127.17 258.17 Kuwait Real Estate Co. 21.8% Salhia Real Estate Co. 0.437 0.004 0.9% 259 0.8% 0.6% 18.7 1.47 3.3% 0.36 7.9% 11.9% 147.69 65.23 Mabanee Co. 0.857 (0.001)(0.1%)1.196 3.5% 2.9% 18.1 1.89 1.6% 1.04 10.4% 7.8% 245.12 200.08 ▼ The Commercial Real Estate Co. 0.7% 16.4 0.63 707.75 0.157 0.004 2.6% 295 0.9% 1.01 2.4% 6.2% 60.0% 91.52 National Industries Group (Holding) 0.226 0.003 1.3% 1.6% 1.3% 13.1 1.04 2.2% 1.41 8.0% 761.76 172.70 545 16.3% **Gulf Cable and Electrical Industries** 1.645 0.041 2.6% 342 1.0% 0.8% 17.8 1.36 3.9% 1.01 7.7% 25.6% 62.03 91.00 0.4% 19.0 0.69 50.34 . Heavy Engineering Industries and Shipb 0.860 (0.008)(0.9%)155 0.4% 2.16 3.5% 11.3% 4.9% 58.58 347 1.0% 0.8% 15.6 1.47 9.2% 0.73 9.4% 171.46 V Boubyan Petrochemical Co. 0.648 (0.007)(1.1%)10.8% 107.15 0.253 (0.003)(1.2%)646 1.9% 1.5% 8.2 0.74 7.5% 1.57 9.0% 1,487.33 565.03 ▼ Agility Public Warehousing Co. (50.3%) Mobile Telecommunications Co. 0.474 0.007 1.5% 2,051 5.9% 4.9% 12.2 1.79 7.4% 1.25 14.6% (6.5%)557.68 269.50 1.3% 0.9% 8.7 3.56 12.9% 0.50 26.28 Human Soft Holding Co. 2.700 0.035 364 1.1% 41.0% (16.2%) 78.09 **ALAFCO Aviation Lease and Finance Co** 0.228 (0.005)(2.1%)217 0.6% 0.5% 14.1 0.93 0.0% 0.85 6.6% 26.7% 88.60 18.69 V ▼ Jazeera Airways Co. 0.958 (0.012)(1.2%)211 0.6% 0.5% NM 7.56 2.9% 0.71 9.3% (31.0%) 83.71 85.45 V **GFH Financial Group BSC** 0.102 (0.001)(1.0%)356 1.0% 0.8% 10.6 1.20 4.5% 0.96 11.3% 33.7% 1,376.18 124.70 1.2% 1.0% 22.8 1.33 1.4% 0.98 148.41 ▼ Warba Bank 0.196 (0.001)(0.5%) 428 5.8% 11.7% 794.39 Kuwait Telecommunication Co. 0.539 0.000 538 1.6% 1.3% 16.1 2.38 6.5% 0.65 14.8% 100.52 56.32 0.0% (4.3%) = 20.2 Mezzan Holding Co. 0.910 2.0% 283 0.8% 0.7% 2.50 2.2% 0.47 12.3% 80.96 0.018 58.3% 57.59 Integrated holding Co. 0.558 0.3% 28.3 0.003 0.5% 141 0.4% 2.32 3.6% 0.52 8.2% 9.4% 117.38 62.24 Boursa Kuwait Securities Co. 2.050 0.000 0.0% 412 1.2% 1.0% 24.6 7.01 3.6% 0.89 28.5% 18.9% 32.34 65.47 = Ali Alghanim Sons Automotive Co. 1.132 0.001 0.1% 310 0.9% 0.7% 10.6 3.70 6.1% 0.48 35.0% 7.2% 90.57 100.04 0.450 0.000 0.0% 0.4% 0.3% 18.7 2.47 3.0% 13.2% 83.65 42.05 = Beyout Investment Group Holding Co. 135 NA NA Subtotal- Premier Market Stocks 7,805.51 (16.53)34,580 100% 83% 16.4 1.47 3.75% 10.8% 4.4% 19,423.58 6,626.82 **Rest of the Market** 7,320 17% 10.6 0.83 2.38% 6.1% 16,533.47 2,132.34

Source: Kamco Invest Research

Investment Strategy & Research

Bo	oursa Kuwait Daily Bulle	tin											Su	nday, Septe	mber 1,	2024
			٧	aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-24	
	Company	Reuters	Trailing	Trailing	Dividend			DTD	МКТ Сар		52 Weeks	YTD-24	Volume	Value	Capital	
		Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.			Return [#]	(Shrs.)	(KWD)	Turnover	ROE
•	Senergy Holding Co.	SENE.KW	NM	0.74	0.00%	1.01	0.033	(0.001)	6.7	0.042	0.028	9.2%	444,458	14,558	27.8%	NM
•	Independent Petroleum Group	IPGK.KW	11.0	0.88	5.71%	0.26	0.503	(0.003)	90.9	0.525	0.410	19.8%	4,432	2,229	1.3%	8.0%
	National Petroleum Services Co.	NAPS.KW	8.5	2.02	6.73%	0.17	0.864	0.010	83.8	1.067	0.724	7.6%	8,101	6,841	1.5%	23.9%
•	The Energy House Co.	ENER.KW	NM	1.31	0.00%	0.68	0.083	(0.006)	3.7	0.254	0.057	31.3%	808,907	69,215	63.5%	NM
	Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	9.7	0.40	0.00%	0.20	0.123	0.003	31.2	0.141	0.092	38.4%	2,250,323	277,915	93.6%	4.1%
	Energy		9.7	0.88	6.22%				216.3			13.0%	3,516,221	370,758		8.3%
•	Kuwait Foundry Co.	KFDC.KW	5.6	1.88	23.35%	0.49	0.531	(0.007)	34.5	0.750	0.404	28.6%	10,407	5,556	13.1%	33.6%
	Boubyan Petrochemicals Co.*	BPCC.KW	15.6	1.47	9.21%	0.73	0.648	(0.007)	346.6	0.692	0.560	10.8%	2,289,761	1,481,116	32.1%	9.4%
=	Al Kout for Industrial Projects Co.	ALKK.KW	8.6	2.13	6.67%	0.09	0.750	0.000	75.7	0.789	0.750	(6.8%)	0	0	0.1%	24.7%
	Basic Materials		8.6	1.88	9.21%				456.8			7.7%	2,300,168	1,486,672		12.8%
•	Specialities Group Holding Co.	SPEC.KW	10.1	0.58	4.80%	0.67	0.100	(0.000)	18.6	0.114	0.092	6.6%	658,141	65,390	71.6%	5.7%
	Kuwait Cement Co.	KCEM.KW	38.9	0.67	0.00%	0.61	0.188	0.000	134.0	0.222	0.133	40.3%	283,001	53,331	38.7%	1.7%
	Gulf Cable & Electrical Ind. Co.	CABL.KW	17.8	1.36	3.92%	1.01	1.645	0.041	342.4	1.850	1.176	25.6%	383,281	629,944	29.8%	7.7%
	Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	19.0	2.16	3.49%	0.69	0.860	(0.008)	155.0	0.975	0.775	4.9%	364,478	317,758	32.5%	11.3%
•	Kuwait Portland Cement Co.	PCEM.KW	14.8	1.17	8.24%	0.45	0.849	(0.001)	85.1	0.928	0.812	1.1%	40,460	33,787	4.3%	7.9%
	Shuaiba Industrial Co.	PAPE.KW	14.7	1.06	6.54%	0.24	0.196	0.010	19.5	0.230	0.154	24.1%	3,826	750	30.5%	7.2%
=	Metal & Recycling Co.	MRCK.KW	NM	0.97	0.00%	0.20	0.083	0.000	7.5	0.144	0.078	0.0%	949	79	7.1%	1.0%
	ACICO Industries Co.	ACIC.KW	NM	1.02	0.00%	0.54	0.084	0.005	27.6	0.101	0.052	5.0%	9,240,477	756,734	56.3%	NM
•	National Industries Co.	NIBM.KW	12.2	0.73	5.70%	0.19	0.175	(0.007)	62.9	0.189	0.154	11.5%	278	49	1.7%	6.0%
•	Equipment Holding Co.	EQUI.KW	NM	1.10	0.00%	0.95	0.037	(0.005)	3.0	0.060	0.025	28.5%	7,761,356	295,974	388.8%	NM
	National Co. for Consumer Industries	NCCI.KW	24.6	1.20	0.00%	0.22	0.117	0.003	35.1	0.132	0.102	10.4%	4,038,401	467,918	129.5%	4.9%
•	Agility (PWC Logistics)	AGLT.KW	8.2	0.74	7.52%	1.57	0.253	(0.003)	645.7	0.368	0.250	(50.3%)	2,006,225	509,592	58.3%	9.0%
	National Cleaning Co.	CLEA.KW	14.9	0.38	0.00%	0.75	0.047	0.000	10.9	0.059	0.038	20.5%	0	0	23.2%	2.5%
=	Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.54	0.00%	0.78	0.045	0.000	12.4	0.070	0.039	(14.3%)	760,517	34,261	22.0%	NM
•	Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	20.1	1.38	4.31%	0.48	0.340	(0.002)	44.2	0.389	0.218	59.3%	594	200	22.1%	6.9%
	Humansoft Holding Co.	HUMN.KW	8.7	3.56	12.91%	0.50	2.700	0.035	363.9	3.428	2.459	(16.2%)	114,642	307,392	19.5%	41.0%
=	Gulf Franchising Co.	GFCI.KW	NM	2.46	0.00%	NA	0.090	0.000	3.6	0.143	0.051	59.3%	0	0	6.5%	NM
	Combined Group Contracting Co.	CGCK.KW	10.9	1.96	4.64%	0.68	0.644	0.011	110.2	0.783	0.410	42.5%	394,438	253,085	80.1%	18.0%
	United Projects Group	UPAC.KW	28.6	0.60	0.00%	0.19	0.169	0.002	63.8	0.248	0.112	(5.6%)	15,028	2,544	4.1%	2.1%
	ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	14.1	0.93	0.00%	0.85	0.228	(0.005)	217.1	0.235	0.178	26.7%	74,000	16,872	9.3%	6.6%
	Mubarrad Holding Co.	MBRD.KW	7.1	0.75	5.66%	0.88	0.088	0.001	14.5	0.105	0.079	7.8%	163,105	14,204	50.7%	10.5%
	Integrated holding Co.	INTEGRATED.KW	28.3	2.32	3.58%	0.52	0.558	0.003	141.2	0.596	0.480	9.4%	568,891	317,330	46.4%	8.2%
=	Umm Al-Qaiwain General Investments Co.	QIC.KW	12.4	0.59	5.80%	0.14	0.086	0.000	31.0	0.100	0.084	(10.0%)	1,752	150	0.3%	4.7%
	Jassim Transport & Stevedoring Co.	JTC.KW	8.7	1.08	5.93%	0.07	0.371	0.001	55.7	0.420	0.324	14.5%	25,450	9,424	13.1%	12.4%
	Industrials		14.7	1.04	5.68%				2,604.8			(15.6%)	26,899,290	4,086,765		7.9%

Investment
Strategy &
Research

Boursa Kuwait Daily Bulleti	in											Su	nday, Septe	mber 1,	2024
		٧	aluation M	lultiples		Price (I	KWD)					Daily Tradin	g Data	YTD-24	
Company	Reuters	Trailing	Trailing	Dividend		ĺ	DTD	МКТ Сар	52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return [#]	(Shrs.)	(KWD)	Turnover	ROE
 Livestock Transport & Trading Co. 	CATT.KW	34.0	0.74	0.00%	0.28	0.109	0.000	22.8	0.126	0.098	11.2%	104,270	11,365	23.3%	2.2%
Mezzan Holding Co.	MEZZ.KW	20.2	2.50	2.19%	0.47	0.910	0.018	282.8	1.114	0.547	58.3%	236,606	214,467	26.1%	12.3%
Consumer Staples		27.1	1.62	2.19%				305.6			53.4%	340,876	225,832		10.2%
 Advanced Technology Co. 	ATCK.KW	NM	0.94	4.60%	0.01	0.435	0.000	65.3	0.481	0.398	(7.2%)	0	0	0.0%	1.1%
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	12.2	1.94	0.00%	0.07	0.722	(0.001)	146.2	0.800	0.262	(9.2%)	52,000	37,597	3.5%	15.9%
Health Care		12.2	1.44	4.60%				211.5			(8.9%)	52,000	37,597		8.8%
 Kuwait National Cinema Co. 	KCIN.KW	9.6	1.40	5.56%	0.32	1.307	(0.003)	121.0	1.493	1.091	9.2%	60	78	0.7%	14.7%
Kuwait Hotels Co.	KHOT.KW	11.2	1.72	0.00%	NA	0.190	0.024	10.7	0.228	0.133	11.1%	10,960	2,003	0.3%	15.3%
 Sultan Center Food Products Co. 	SCFK.KW	NM	0.91	0.00%	0.55	0.099	(0.001)	27.7	0.122	0.088	10.0%	2,600	255	11.5%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	14.1	11.90	0.00%	0.74	1.305	0.013	299.2	1.600	0.570	103.9%	252,672	328,521	40.8%	84.4%
 Oula Fuel Marketing Co. 	OULA.KW	10.5	0.81	3.60%	0.45	0.139	0.001	56.2	0.155	0.132	0.7%	5,429,978	759,445	4.4%	7.7%
Kuwait Resorts Co.	MUNK.KW	7.8	0.52	2.42%	0.72	0.077	0.003	16.2	0.081	0.065	13.2%	1,767,931	135,005	43.3%	6.6%
 Jazeera Airways Co. 	JAZK.KW	NM	7.56	2.92%	0.71	0.958	(0.012)	210.8	1.427	0.810	(31.0%)	379,772	364,061	38.0%	9.3%
Soor Fuel Marketing Co.	SOOR.KW	14.2	0.75	3.65%	0.45	0.137	0.001	55.4	0.160	0.130	0.0%	30,771	4,238	2.1%	5.3%
Future Kid Entertainment and R.E Co.	KIDK.KW	40.2	0.90	7.17%	0.17	0.110	0.001	12.6	0.193	0.095	14.6%	548,443	59,861	444.7%	2.2%
Jiyad Holding Co	JIYAD.KW	NM	0.86	0.00%	0.75	0.018	0.001	3.3	0.023	0.014	0.0%	22,930,132	414,701	231.5%	NM
▲ Al Eid Food Co.	ALEID.KW	16.2	1.51	2.08%	0.15	0.240	0.001	72.8	0.248	0.175	34.1%	588,210	140,530	94.7%	9.3%
Palms Agro Production Co.	PAPK.KW	51.1	1.67	2.30%	0.38	0.172	0.009	9.0	0.381	0.062	112.3%	87,992	15,088	49.8%	3.3%
Ali Alghanim Sons Automotive Co.	ALG.KW	10.6	3.70	6.11%	0.48	1.132	0.001	310.2	1.218	1.002	7.2%	341,337	387,226	NA	35.0%
Consumer Discretionary		12.7	1.40	3.60%				1,205			11.0%	32,370,858	2,611,014		6.2%
▲ Zain	ZAIN.KW	12.2	1.79	7.38%	1.25	0.474	0.007	2,051.0	0.534	0.425	(6.5%)	10,039,429	4,745,695	12.9%	14.6%
 National Mobile Telecom Co. 	OORE.KW	15.6	0.97	13.29%	0.60	1.047	(0.007)	524.7	1.558	0.995	(14.0%)	7,548	7,942	3.6%	6.2%
 Kuwait Telecommunication Co. 	STC.KW	16.1	2.38	6.49%	0.65	0.539	0.000	538.3	0.621	0.511	(4.3%)	216,297	116,797	10.1%	14.8%
 Hayat Communications Co. 	HAYK.KW	NM	0.84	0.00%	0.93	0.075	(0.003)	6.5	0.110	0.068	(12.0%)	31,013	2,288	13.4%	NM
Telecommunications		15.6	1.38	7.38%				3,120.6			(7.5%)	10,294,287	4,872,721		12.2%
National Bank of Kuwait	NBKK.KW	12.6	1.86	4.00%	1.21	0.874	(0.004)	7,277.3	0.956	0.841	2.7%	1,563,567	1,365,704	9.1%	14.7%
▼ Gulf Bank	GBKK.KW	18.6	1.48	3.86%	1.08	0.311	(0.006)	1,182.6	0.326	0.248	16.2%	8,945,724	2,798,220	43.3%	7.9%
= Commercial Bank of Kuwait	CBKK.KW	9.5	1.50	6.64%	0.35	0.528	0.000	998.9	0.550	0.490	1.5%	0	0	0.3%	15.7%
 Ahli Bank of Kuwait 	ABKK.KW	14.1	1.17	3.14%	0.64	0.285	(0.001)	710.5	0.312	0.222	28.4%	1,708,369	487,851	12.5%	8.3%
 Kuwait International Bank 	KIBK.KW	12.5	0.94	2.52%	0.99	0.185	0.000	315.1	0.192	0.147	27.0%	1,484,087	276,227	71.7%	7.5%
Burgan Bank	BURG.KW	14.9	0.81	3.12%	1.06	0.192	(0.001)	694.9	0.208	0.165	17.2%	1,175,229	225,198	11.8%	5.5%
 Kuwait Finance House 	KFH.KW	19.2	2.12	2.74%	1.39	0.723	(0.004)	11,348.1	0.760	0.667	6.6%	7,536,460	5,467,147	12.1%	11.1%
Boubyan Bank	BOUK.KW	27.9	2.86	1.36%	1.04	0.590	0.002	2,478.5	0.611	0.561	4.2%	637,667	375,269	7.9%	10.2%
Varba Bank	WARB.KW	22.8	1.33	1.44%	0.98	0.196	(0.001)	428.0	0.201	0.166	11.7%	3,827,258	753,204	36.4%	5.8%
Banks		14.9	1.48	3.12%				25,433.9			3.9%	26,878,361	11,748,820		11.4%

Investment Strategy & Research

Bo	oursa Kuwait Daily Bullet	in											Su	nday, Septe	mber 1,	2024
			V	aluation M	lultiples		Price (KWD)					Daily Tradin	g Data	YTD-24	
	Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks Low (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
	Kuwait Insurance Co.	KINS.KW	7.8	0.71	6.85%	0.07	0.555	0.006	102.6	0.600	0.460	18.1%	141,190	76,634	3.5%	9.0%
	Gulf Insurance Group	GINS.KW	28.1	1.50	2.95%	0.07	1.249	0.089	354.4	2.000	1.142	(33.6%)	41	51	1.1%	5.4%
	Ahleiah Insurance Co.	AINS.KW	7.1	1.10	4.08%	0.14	0.723	(0.026)	156.7	0.938	0.566	18.5%	44,469	32,129	3.6%	15.5%
	Warba Insurance and Reinsurance Co.	WINSRE .KW	4.3	0.90	6.68%	0.39	0.145	(0.001)	35.5	0.152	0.096	46.9%	27,835	4,045	25.5%	21.0%
	Kuwait Reinsurance Co.	KWRE.KW	7.9	1.19	1.99%	0.10	0.350	(0.015)	100.8	0.450	0.300	0.9%	641	224	0.7%	15.2%
	First Takaful Insurance Co.	FTIK.KW	NM	1.74	0.00%	0.41	0.157	(0.002)	16.7	0.474	0.053	170.7%	309,339	48,740	103.3%	NM
	Wethaq Takaful Insurance Co.	WETH.KW	58.0	1.03	0.00%	0.50	0.039	0.000	4.3	0.062	0.023	61.3%	182,940	7,065	291.1%	1.8%
=	Bahrain Kuwait Insurance Co.	BKIK.KW	6.8	0.83	10.43%	0.01	0.191	0.000	28.5	0.000	0.000	0.00%	0	0	0.0%	12.2%
	Insurance		7.8	1.06	5.38%				799.4			(12.5%)	706,455	168,889		10.5%
	Sokouk Holding Co.	SHCK.KW	5.7	0.86	0.00%	1.06	0.049	0.000	28.1	0.058	0.045	(4.7%)	1,234,409	59,837	71.9%	15.1%
	Kuwait Real Estate Co.	KREK.KW	17.5	1.52	1.17%	0.97	0.237	0.001	238.0	0.250	0.189	21.8%	17,337,963	4,105,843	112.2%	8.7%
	United Real Estate Co.	UREK.KW	14.8	0.32	0.00%	0.51	0.047	0.000	61.6	0.060	0.043	2.2%	286,191	13,453	24.2%	2.1%
	National Real Estate Co.	NREK.KW	NM	0.43	0.00%	1.24	0.074	(0.000)	136.6	0.108	0.063	11.2%	692,197	50,844	49.8%	NM
	Salhia Real Estate Co.	SREK.KW	18.7	1.47	3.31%	0.36	0.437	0.004	259.4	0.471	0.406	11.9%	799,300	348,959	24.9%	7.9%
	Tamdeen Real Estate Co.	TAMK.KW	10.6	0.61	4.58%	0.19	0.363	(0.003)	145.7	0.410	0.332	1.1%	62	22	0.9%	5.8%
	Ajial Real Estate Entertainment Co.	AREC.KW	9.8	0.41	3.66%	0.46	0.272	0.004	56.9	0.286	0.235	10.3%	1,100	290	3.4%	4.2%
=	Al Massaleh Real Estate Co.	MREC.KW	NM	0.61	0.00%	0.23	0.030	0.000	6.9	0.000	0.000	0.0%	0	0	0.0%	NM
	Arab Real Estate Co.	ARAB.KW	11.2	0.57	5.07%	1.17	0.058	(0.000)	22.0	0.084	0.057	(11.4%)	306,432	17,854	146.0%	5.1%
	AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.59	0.00%	0.70	0.056	(0.002)	25.3	0.077	0.050	10.4%	3,096,180	175,748	31.6%	0.6%
	Mabanee Co.	MABK.KW	18.1	1.89	1.63%	1.04	0.857	(0.001)	1,195.6	0.897	0.747	7.8%	641,855	551,246	17.6%	10.4%
	Injazzat Real Estate Development Co.	INJA.KW	10.9	0.59	4.75%	0.25	0.103	0.003	34.8	0.108	0.084	18.4%	75,072	7,357	9.4%	5.4%
	The Commercial Real Estate Co.	TIJK.KW	16.4	1.01	2.42%	0.63	0.157	0.004	294.8	0.160	0.100	60.0%	2,340,542	364,131	37.7%	6.2%
	Sanam Real Estate Co.	SANK.KW	15.6	1.86	0.00%	0.44	0.193	0.006	21.3	0.276	0.148	33.0%	3,912,127	749,931	361.9%	11.9%
	A'ayan Real Estate Co.	AYRE.KW	15.2	0.52	6.52%	0.66	0.077	0.000	31.9	0.093	0.069	6.7%	330,534	25,138	51.9%	3.5%
	Agar Real Estate Investment Co.	AQAR.KW	10.7	0.45	3.43%	0.04	0.058	0.002	13.5	0.069	0.053	(0.2%)	1,526,490	88,761	26.7%	4.2%
	Kuwait Real Estate Holding Co.	ALAQ.KW	NM	1.42	0.00%	0.43	0.032	(0.002)	6.0	0.040	0.027	(5.9%)	3,924,186	130,914	26.4%	1.6%
•	MAZAYA Holding Co.	MAZA.KW	NM	0.76	0.00%	1.03	0.068	0.000	36.4	0.083	0.062	2.5%	277,015	18,687	56.0%	NM
	Tijara Real Estate & Investment Co.	TIJA.KW	9.3	0.51	6.99%	0.48	0.057	(0.001)	21.2	0.065	0.054	(1.9%)	107,738	6,132	8.1%	5.5%
=	AI TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.30	0.00%	0.94	0.014	0.000	3.3	0.000	0.000	0.0%	0	0	0.0%	NM
=	Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	NM	0.85	5.26%	0.23	0.114	0.000	28.6	0.127	0.075	43.6%	0	0	7.9%	NM
=	Al-Argan International Real Estate Co.	ARGK.KW	3.4	0.22	0.00%	0.42	0.072	0.000	18.3	0.150	0.060	(9.9%)	100	7	74.3%	6.7%
•	Munshaat Real Estate Projects Co.	MUNS.KW	3.5	1.54	0.00%	0.64	0.135	(0.001)	43.5	0.166	0.116	(11.8%)	139,000	18,710	50.1%	44.6%
	Kuwait Business Town Real Estate Co.	KBTK.KW	12.7	0.70	8.44%	1.05	0.058	0.001	34.1	0.077	0.049	(22.2%)	9,203,505	549,586	14.1%	5.5%
	MENA Real Estate Co. *	MENK.KW	NM	1.07	0.00%	0.83	0.088	0.001	11.9	0.097	0.031	209.9%	970,282	83,699	386.0%	NM
	Real Estate Trade Centers Co.	MARA.KW	NM	0.55	0.00%	0.47	0.100	0.004	13.9	0.098	0.041	124.7%	3,106,179	306,987	46.3%	0.5%
•	Mashaer Holding Co.	MASHAER.KW	11.0	0.80	0.00%	0.50	0.071	(0.000)	11.4	0.089	0.056	28.4%	1,560	110	28.3%	7.3%
=	Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.68	0.00%	0.33	0.030	0.000	2.9	0.039	0.023	13.9%	2,134,651	63,777	285.9%	NM
	Dalqan Real Estate Co.	DALQ.KW	14.7	1.28	3.41%	0.06	0.143	0.004	8.6	0.185	0.112	(2.7%)	1,032,991	149,587	106.5%	8.7%
	Dar Al Thuraya Real Estate Co.	THURY.KW	35.8	0.80	0.00%	NA	0.097	0.000	14.3	0.141	0.083	(25.2%)	10,120	985	4.0%	2.2%
	Osos Holding Group Co.	OSOS.KW	6.7	0.75	4.43%	0.29	0.090	0.000	9.8	0.110	0.069	25.1%	141,000	13,485	6.2%	11.2%
	KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.55%	0.11	1.087	0.002	25.7	1.149	1.033	5.2%	15,451	16,795	24.4%	NA
	Real Estate		11.2	0.70	4.05%				2,862.1			10.8%	53,644,232	7,918,878		4.9%

Investment Strategy & Research

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		۷	aluation M	lultiples		Price (I	KWD)					Daily Tradin	ig Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
 Kuwait Investment Co. 	KINV.KW	10.0	0.72	6.02%	0.93	0.165	(0.001)	86.5	0.227	0.127	29.9%	604,287	100,269	123.3%	7.2%
 Commercial Facilities Co. 	FACI.KW	9.4	0.66	7.32%	0.51	0.206	(0.002)	104.6	0.214	0.153	29.6%	64,467	13,089	7.3%	7.0%
Int'l Financial Advisors Co.	IFIN.KW	11.0	2.52	0.00%	1.23	0.348	0.005	167.1	0.354	0.001	118.3%	14,139,949	4,901,864	214.0%	22.8%
 National Investment Co. 	NINV.KW	33.1	1.02	6.35%	1.32	0.236	0.000	188.1	0.308	0.225	(1.3%)	2,568,087	607,983	59.9%	3.1%
 Kuwait Projects Co.(Holding) 	KPRO.KW	16.4	0.81	0.00%	0.77	0.101	(0.002)	505.3	0.135	0.095	(3.8%)	8,537,513	868,800	27.9%	5.0%
 Coast Invest. & Development Co. 	COAS.KW	12.4	0.63	7.85%	1.22	0.064	0.001	29.6	0.079	0.057	(6.2%)	374,951	23,817	50.7%	5.1%
The Securities House Co.	SECH.KW	NM	0.63	0.00%	1.18	0.061	0.001	24.4	0.063	0.049	13.0%	2,775,673	166,897	39.7%	NM
Arzan Financial Group For Fin. & Invest.	ARZA.KW	24.1	1.16	0.98%	1.02	0.198	0.018	171.1	0.239	0.161	1.6%	52,321,710	9,902,144	123.8%	4.8%
 Kuwait Financial Centre 	MARKZ.KW	8.4	0.58	4.97%	0.81	0.120	0.000	60.6	0.139	0.097	18.8%	0	0	11.5%	6.9%
 Kuwait & M.E. Financial Inv. Co. 	KMEF.KW	NM	0.87	0.00%	0.52	0.091	(0.007)	20.0	0.123	0.069	12.5%	137,802	12,656	18.7%	NM
 First Investment Co. 	OLAK.KW	6.4	0.72	0.00%	1.10	0.040	(0.001)	17.8	0.060	0.032	9.0%	1,013,767	41,244	81.4%	11.2%
 Gulf Investment House 	GIHK.KW	NM	6.96	0.00%	0.92	0.755	(0.001)	306.9	0.798	0.309	128.8%	479,414	360,189	17.5%	5.6%
 A'ayan Leasing & Investment Co. 	AAYA.KW	8.7	1.06	4.75%	1.29	0.158	0.000	104.9	0.191	0.140	(9.2%)	1,298,624	203,418	98.7%	12.1%
 Bayan Investment Co. 	BAYK.KW	6.4	1.14	0.00%	0.73	0.063	(0.000)	14.4	0.087	0.037	58.7%	354,436	22,153	169.4%	17.9%
 Osoul Investment Co. 	OSUL.KW	NM	0.99	10.20%	0.40	0.098	0.011	12.4	0.110	0.073	8.9%	365,413	33,584	16.8%	NM
 Kuwait Finance & Investment Co. 	KFSK.KW	NM	0.82	0.00%	0.35	0.077	(0.000)	23.9	0.083	0.061	15.4%	5,600	423	43.3%	NM
Kamco Investment Co.	KAMC.KW	10.7	0.55	5.11%	0.58	0.098	0.001	33.5	0.110	0.085	13.8%	394,763	38,145	27.9%	5.2%
National International Holding Co.	NIHK.KW	13.6	0.60	5.89%	0.74	0.096	0.001	22.4	0.114	0.087	(5.7%)	1,393,712	131,522	150.9%	4.4%
UniCap Investment and Finance	UNICAP.KW	NM	2.62	0.00%	0.60	0.223	0.008	49.9	0.215	0.083	149.4%	5,167,003	1,136,840	288.0%	NM
 Al Madar Finance & Investment Co. 	MADR.KW	56.3	0.93	0.00%	0.31	0.101	0.000	20.9	0.122	0.076	26.1%	0	0	7.1%	1.7%
 Al-Deera Holding 	DEER.KW	22.3	1.56	0.00%	0.87	0.393	0.000	40.6	0.511	0.231	63.8%	0	0	1.9%	7.0%
Al-Safat Investment Co.	ALSAFAT.KW	61.6	1.41	0.00%	2.04	0.108	0.003	41.4	0.109	0.073	12.9%	18,475,825	1,937,371	105.9%	2.3%
Ekttitab Holding Co.	EKTT.KW	NM	4.55	0.00%	1.06	0.020	0.001	6.3	0.024	0.016	14.5%	28,275,967	575,736	51.8%	NM
NOOR Financial Investment Co.	NOOR.KW	3.3	1.00	3.08%	1.20	0.257	0.003	131.2	0.281	0.211	13.7%	51,671	13,134	24.4%	30.3%
Tamdeen Investment Co.	TAMI.KW	11.4	0.40	2.89%	0.36	0.990	0.060	133.2	1.168	0.283	132.9%	6,150	5,720	0.3%	3.5%
Kuwait Emirates Holding Co.	EMIRATES.KW	6.5	0.78	0.00%	0.53	0.053	0.003	9.3	0.053	0.031	54.4%	146,910	7,498	46.5%	11.9%
 Asiya Capital Investment Co. 	ASIYA.KW	NM	0.45	0.00%	0.62	0.041	(0.001)	33.2	0.050	0.034	(6.4%)	1,156,671	46,951	52.5%	NM
 Rasiyat Holding Co. 	RASIYAT.KW	58.4	4.86	0.00%	NA	0.384	0.000	57.6	0.407	0.259	48.3%	1,279,810	491,337	177.0%	8.3%
 Alimtiaz Investment Group 	ALIMk.KW	NM	0.34	0.00%	1.03	0.046	(0.000)	48.9	0.068	0.043	(18.4%)	1,199,944	55,209	35.6%	NM
Manazel Holding Co.	MANK.KW	NM	1.37	0.00%	1.38	0.034	0.000	14.6	0.044	0.025	22.4%	10,445,298	349,243	203.2%	NM
National Industries Group	NIND.KW	13.1	1.04	2.21%	1.41	0.226	0.003	544.6	0.234	0.194	16.3%	2,661,275	599,475	31.6%	8.0%
= Warba Capital Holding Co.	WARBACAP.KW	NM	1.59	0.00%	0.53	0.162	0.000	4.9	0.184	0.102	52.8%	3,304,821	542,512	226.4%	NM
 Arabi Holding Group Co. 	AGHC.KW	NM	5.83	0.00%	0.37	0.415	(0.008)	215.3	0.526	0.283	(19.1%)	237,391	98,228	29.2%	NM
 Privatization Holding Co. 	KPPC.KW	NM	0.42	0.00%	0.79	0.037	0.000	22.6	0.044	0.029	27.6%	416,743	15,545	32.0%	NM
 Credit Rating & Collection Co. 	TAHS.KW	NM	1.27	0.00%	0.12	0.038	(0.002)	6.3	0.097	0.020	81.4%	157,793	6,031	65.8%	0.0%
 Egypt Kuwait Holding Co. 	EKHK.KW	5.6	2.77	8.49%	0.20	0.217	(0.004)	244.5	0.287	0.216	(14.6%)	46,520	10,149	4.2%	49.1%
▼ GFH Financial Group	GFH.KW	10.6	1.20	4.46%	0.96	0.102	(0.001)	356.1	0.106	0.076	33.7%	4,977,140	511,195	39.4%	11.3%
▼ Inovest	INOV.KW	61.1	1.03	2.04%	0.82	0.147	(0.023)	45.1	0.170	0.072	74.3%	34,088,967	5,304,893	168.9%	1.7%
 Amar For Finance and Leasing Co. 	AMARF.KW	19.7	0.51	0.00%	0.09	0.058	(0.003)	11.3	0.074	0.053	(8.4%)	500	29	2.7%	2.6%
 Al-Manar Financing & Leasing Co. 	ALMANAR.KW	7.6	0.51	5.06%	0.54	0.059	(0.002)	15.6	0.077	0.053	4.4%	528,425	31,329	40.6%	7.0%
= Boursa Kuwait Securities Co	BOURSA.KW	24.6	7.01	3.61%	0.89	2.050	0.000	411.6	2.180	1.705	18.9%	104,394	214,332	16.1%	28.5%
= Beyout Investment Group Holding Co.	BEYOUT.KW	18.7	2.47	3.00%	NA	0.450	0.000	135.0	0.535	0.440	(12.3%)	91,438	40,906	27.9%	13.2%
Financial Services		11.9	1.01	4.97%				4,493.4			20.5%	199,650,824	29,421,861		6.6%

Investment Strategy & Research

Percent

Change

(50.3%)

(33.6%)

(31.0%)

(25.2%)

(22.2%)

Value

(KWD)

1,422,489,888

684,786,957

565,029,972

468,027,309

363,545,104

Boursa Kuwait Daily Bulleti	in											Su	unday, Septe	ember 1,	2024
		1	Valuation M	lultiples		Price (I	(WD)					Daily Tradi	ng Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
 Automated Systems Co. 	ASCK.KW	NM	1.86	0.00%	0.23	0.220	0.000	22.0	0.298	0.076	176.7%	0	0	132.6%	0.3%
Technology		NM	1.86	0.00%				22.0			176.7%	0	0		0.3%
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.7	1.27	3.27%	0.52	0.153	0.000	168.3	0.184	0.145	(11.6%)	288,605	44,198	12.3%	8.1%
Utilities		15.7	1.27	3.27%				168.3			(11.6%)	288,605	44,198		8.1%
Boursa Kuwait		12.55	1.01	2.9%				41,899.8			3.47%	356,942,177	62,994,006		9.6%

Year-to-Date 2024 Top Movers & Most Active Stocks

YTD Top % Losers

Agility (PWC Logistics)

Gulf Insurance Group

Kuwait Finance House

National Bank of Kuwait

Int'l Financial Advisors Co.

Agility (PWC Logistics)

Gulf Bank

Dar Al Thuraya Real Estate Co.

YTD Most Active by Value

Kuwait Business Town Real Estate Co.

Jazeera Airways Co.

	Close	Percent
YTD Top % Gainers	(KWD)	Change
MENA Real Estate Co.	0.088	209.9%
Automated Systems Co.	0.220	176.7%
First Takaful Insurance Co.	0.157	170.7%
UniCap Investment and Finance	0.223	149.4%
Tamdeen Investment Co.	0.990	132.9%
VTD Most Astivo by Volume	Close	Volume
YTD Most Active by Volume	(KWD)	(Shrs.)
Kuwait Finance House	0.723	1,899,837,487
Gulf Bank	0.311	1,648,150,886
Agility (PWC Logistics)	0.253	1,487,333,696
Kuwait Projects Co.(Holding)	0.101	1,394,896,603
GFH Financial Group	0.102	1,376,179,273

* Different Fiscal Year Company

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Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
 Underperform: Target Price represents an expected return of <-10% in the next 12 months

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Close

(KWD)

0.253

1.249

0.958

0.097

0.058

Close

(KWD)

0.723

0.874

0.253

0.311

0.348

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