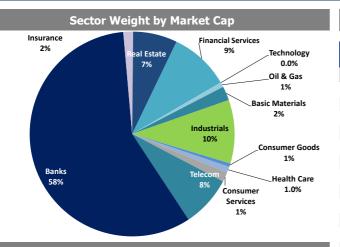


# **Boursa Kuwait Daily Report**

## November 29, 2021



**Top 10 Companies by Market Capitalization** 

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	7,178.3	21.6	9.7%
2- Kuwait Finance House	6,913.6	32.1	11.2%
3- Ahli United Bank - Bahrain	2,807.3	19.0	11.3%
4- Zain	2,535.7	13.4	15.9%
5- Boubyan Bank	2,486.5	57.7	7.8%
6- Agility (PWC Logistics)	2,132.0	2.2	48.0%
7- Commercial Bank of Kuwait	996.0	42.0	3.0%
8- Mabanee Co.	912.5	17.3	10.3%
9- Gulf Bank	752.9	19.8	5.8%
10- Ahli United Bank - Kuwait	745.7	22.1	7.2%
Total	27,460	13.31	16.0%

## **Top Movers and Most Active Stocks**

\*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Sanam Real Estate Co.	0.090	0.013	17.1%
Mashaer Holding Co.	0.076	0.006	8.7%
Al TAMEER Real Estate Investment Co.	0.044	0.003	7.6%
Al Massaleh Real Estate Co.	0.053	0.003	6.7%
Al Masaken Intl. Real Estate Dev. Co.	0.048	0.003	6.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
MENA Real Estate Co.	0.050	(0.007)	(12.2%)
Jazeera Airways Co.	1.000	(0.120)	(10.7%)
Al-Deera Holding	0.166	(0.019)	(10.3%)
Equipment Holding Co.	0.053	(0.005)	(8.6%)
Gulf Franchising Co.	0.077	(0.007)	(8.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.086	0.6%	49,792,053
MENA Real Estate Co.	0.050	(12.2%)	29,873,128
Kuwait International Bank	0.211	0.0%	12,091,372
National Real Estate Co.	0.213	0.9%	11,228,554
National Investment Co.	0.225	3.7%	10,875,957

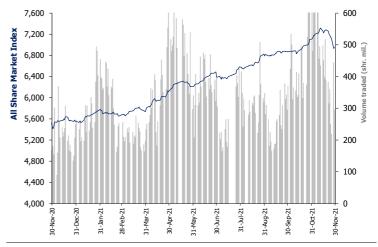
Source: Boursa Kuwait, Kamco Invest Researc

## **Market Capitalization - Sector Returns**

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	41,336.2	<b>A</b>	0.3%	(1.8%)	25.3%
Oil & Gas	292.7	<b>A</b>	0.8%	(3.6%)	4.4%
Basic Materials	918.8	▼	(0.6%)	(6.3%)	14.7%
Industrials	4,120.6	<b>A</b>	0.4%	(4.0%)	29.7%
Consumer Goods	233.0	<b>A</b>	0.1%	(4.7%)	0.4%
Health Care	392.8	•	(0.8%)	(0.3%)	(4.2%)
<b>Consumer Services</b>	617.6	▼	(2.6%)	(2.6%)	47.3%
Telecommunications	3,312.4	<b>A</b>	0.3%	(2.1%)	(2.0%)
Banks	23,770.5	<b>A</b>	0.5%	(0.7%)	26.4%
Insurance	639.7	•	(0.1%)	7.2%	49.4%
Real Estate	2,861.7	<b>A</b>	0.7%	(4.3%)	39.4%
Financial Services	3,907.1	<b>A</b>	0.1%	(4.4%)	44.6%
Technology	10.7	<b>A</b>	0.9%	0.9%	54.8%
Utilities	258.5	<b>A</b>	0.4%	-0.4%	-15.2%

Market Breadth		73		52	42
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,550.15	37.3	0.5%	(1.9%)	24.8%
Main 50 Index	5,937.53	(19.7)	(0.3%)	(3.7%)	28.1%
Main Market Index	5,785.16	(10.6)	(0.2%)	(3.2%)	27.1%
All Share Market Index	6,951.47	22.7	0.3%	(2.2%)	25.3%
Market Cap (KWD Mn)	41,336.20	138.7	0.3%	(1.8%)	25.3%

### **Index Performance relative to Volume**



Market	Trading Da	ata and	Volatility	/	
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2021	YTD 2020
Volume (Shrs Mn)	296.3	(148.9)	(33.4%)	352.6	214.6
Value Traded (KWD Mn)	56.3	(34.19)	(37.8%)	55.5	44.7
No. of Trades	14,768	(5,387)	(26.7%)	12,689	9,582

	Close	Percent	Value
Today's Most Active by Value	(KWD)	Change	(KWD)
Kuwait Finance House	0.819	0.6%	8,583,290
National Bank of Kuwait	0.998	0.3%	5,867,103
GFH Financial Group	0.086	0.6%	4,341,982
Agility (PWC Logistics)	0.956	0.8%	2,825,214
Ahli United Bank - Bahrain	0.277	1.8%	2,738,443



# **Boursa Kuwait - Premier Market**

# Monday, November 29, 2021

		Clo	sing Price		Mark	et Capitaliza	ition		Valuation	Multiples				YTD-21 Tradin	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-21 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
<b>A</b>	National Bank of Kuwait	0.998	0.003	0.3%	7,178	23.2%	17.4%	21.6	2.09	1.9%	1.26	9.7%	24.8%	1,112.59	979.24
_	Gulf Bank	0.247	0.002	0.8%	753	2.4%	1.8%	19.8	1.15	1.9%	1.13	5.8%	12.8%	2,346.12	543.75
=	Kuwait International Bank	0.211	0.000	0.0%	239	0.8%	0.6%	74.2	0.92	0.0%	1.01	1.2%	1.4%	1,144.01	250.26
	Burgan Bank	0.222	0.002	0.9%	695	2.2%	1.7%	16.8	1.01	1.9%	1.05	6.0%	24.3%	565.00	126.85
	Kuwait Finance House	0.819	0.005	0.6%	6,914	22.3%	16.7%	32.1	3.58	1.1%	1.40	11.2%	33.1%	1,417.03	1,083.97
•	Boubyan Bank	0.782	(0.005)	(0.6%)	2,487	8.0%	6.0%	57.7	4.51	0.0%	1.05	7.8%	44.6%	266.75	179.46
	National Investments Co	0.225	0.008	3.7%	197	0.6%	0.5%	7.1	0.95	4.5%	1.25	13.3%	66.7%	511.32	96.20
_	Kuwait Projects Co. (Holding)	0.145	0.000	0.0%	290	0.9%	0.7%	25.0	1.36	3.4%	0.59	5.4%	(8.8%)	381.82	57.78
=	Al Imtiaz Investment Group	0.117	0.000	0.0%	133	0.4%	0.3%	NM	0.71	0.0%	0.99	NM	4.5%	1,223.46	151.80
<b>A</b>	Kuwait Real Estate Co.	0.174	0.004	2.4%	165	0.5%	0.4%	26.8	1.26	0.0%	0.98	4.7%	67.6%	2,223.43	313.21
	Mabanee Co.	0.779	0.002	0.3%	913	2.9%	2.2%	17.3	1.78	0.7%	1.11	10.3%	25.7%	150.82	110.34
•	National Industries Group (Holding)	0.263	(0.002)	(0.8%)	376	1.2%	0.9%	5.2	0.95	0.0%	1.44	18.3%	49.4%	1,560.97	356.46
	Gulf Cable and Electrical Industries	0.918	0.004	0.4%	193	0.6%	0.5%	32.4	0.93	5.4%	0.94	2.9%	21.6%	63.22	52.01
_	Boubyan Petrochemical Co.	0.865	0.000	0.0%	463	1.5%	1.1%	24.6	2.03	6.2%	0.73	8.3%	35.2%	105.91	91.22
•	Qurain Petrochemicals Industries Co.	0.350	(0.006)	(1.7%)	385	1.2%	0.9%	NM	0.95	4.3%	0.75	NM	3.6%	143.53	54.92
<b>A</b>	Agility Public Warehousing Co.	0.956	0.008	0.8%	2,132	6.9%	5.2%	2.2	1.04	0.9%	1.49	48.0%	55.6%	714.47	644.13
	Mobile Telecommunications Co.	0.586	0.003	0.5%	2,536	8.2%	6.1%	13.4	2.13	3.4%	1.35	15.9%	(3.3%)	695.08	421.60
<b>A</b>	Human Soft Holding Co.	3.245	0.025	0.8%	397	1.3%	1.0%	7.1	3.54	12.3%	0.49	50.1%	(14.6%)	53.82	192.42
•	ALAFCO Aviation Lease and Finance Co.	0.229	(0.001)	(0.4%)	218	0.7%	0.5%	NM	0.73	0.0%	0.87	NM	6.0%	495.15	112.17
<b>A</b>	Ahli United Bank (B.S.C)	0.277	0.005	1.8%	2,807	9.1%	6.8%	19.0	2.14	1.3%	1.13	11.3%	27.0%	3,455.17	822.59
•	Warba Bank	0.274	(0.003)	(1.1%)	548	1.8%	1.3%	20.9	2.71	0.0%	1.00	13.0%	16.1%	682.14	177.88
	Mezzan Holding Co.	0.599	0.001	0.2%	190	0.6%	0.5%	18.7	1.69	2.9%	0.44	9.0%	0.5%	104.56	64.29
	Integrated holding Co.	0.377	0.001	0.3%	95	0.3%	0.2%	NM	1.58	0.0%	0.48	NM	3.0%	294.52	115.09
	Shamal Az-Zour Al-Oula Power and Wate	0.235	0.001	0.4%	259	0.8%	0.6%	20.0	4.17	5.1%	0.66	20.9%	(15.2%)	425.83	106.14
_	Boursa Kuwait Securities Co.	1.915	0.050	2.7%	384	1.2%	0.9%	24.5	6.81	2.1%	0.74	27.8%	74.1%	93.30	129.66
Subt	otal- Premier Market Stocks	7,550.15	37.35	0.5%	30,944	100%	75%	13.5	2.00	1.74%		14.8%	24.8%	20,229.99	7,233.44
Rem	ining of the Market				10,392		25%	17.6	1.04	1.31%		5.9%		58,049.00	5,087.63

Source: Kamco Invest Research



		٧	aluation N	lultiples		Price (I	KWD)					Daily Tradin	g Data	YTD-21	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ı
Senergy Holding Co.	SENE.KW	NM	0.99	0.00%	1.13	0.050	(0.001)	9.9	0.063	0.021	133.5%	254,846	12,575	179.0%	
Independent Petroleum Group	IPGK.KW	15.8	1.12	4.80%	0.27	0.600	0.010	113.0	0.669	0.447	26.3%	200	120	1.9%	7
National Petroleum Services Co.	NAPS.KW	19.2	2.17	7.66%	0.20	0.810	0.000	81.0	1.150	0.709	(22.8%)	0	0	1.4%	1
The Energy House Co.	ENER.KW	20.2	1.98	0.00%	0.97	0.054	(0.001)	40.5	0.086	0.025	90.1%	796,227	43,358	9.8%	
Gulf Petroleum Investment	GPIK.KW	NM	0.37	0.00%	1.10	0.027	0.001	12.1	0.031	0.018	37.8%	4,920,045	132,473	396.0%	
Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	16.1	0.53	1.94%	0.02	0.149	0.004	36.2	0.201	0.123	(3.9%)	419,772	62,231	150.5%	
Oil & Gas		33.3	1.08	4.21%				292.7			4.4%	6,391,090	250,757		- :
Kuwait Foundry Co.	KFDC.KW	NM	1.87	1.95%	0.63	0.359	0.009	26.0	0.430	0.258	34.0%	475	166	14.0%	
Boubyan Petrochemicals Co.*	BPCC.KW	24.6	2.03	6.18%	0.73	0.865	0.000	462.6	0.987	0.625	35.2%	373,348	324,427	19.8%	
Al Kout for Industrial Projects Co.	ALKK.KW	NM	1.76	4.43%	0.03	0.451	0.000	45.5	0.675	0.449	(33.2%)	0	0	0.0%	
Qurain Petrochemical Industries Co. *	ALQK.KW	NM	0.95	4.33%	0.75	0.350	(0.006)	384.7	0.447	0.334	3.6%	230,638	81,149	13.1%	
Basic Materials		65.3	1.37	5.20%				918.8			14.7%	604,461	405,742		
Specialities Group Holding Co.	SPEC.KW	NM	0.69	0.00%	0.45	0.126	(0.003)	20.8	0.169	0.073	60.9%	2,658,119	341,041	305.6%	П
Kuwait Cement Co.	KCEM.KW	NM	0.87	0.00%	0.53	0.232	(0.001)	170.1	0.266	0.215	0.4%	56,501	13,087	9.3%	
Gulf Cable & Electrical Ind. Co.	CABL.KW	32.4	0.93	5.45%	0.94	0.918	0.004	192.7	1.011	0.728	21.6%	174,424	159,208	30.1%	
Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	14.3	1.23	4.40%	0.59	0.455	0.003	82.0	0.524	0.392	14.6%	350,278	157,680	80.3%	
Kuwait Portland Cement Co.	PCEM.KW	13.1	1.30	4.16%	0.46	0.962	(0.017)	96.4	1.050	0.766	22.5%	14,527	13,963	15.3%	
Shuaiba Industrial Co.	PAPE.KW	20.4	1.27	4.29%	0.13	0.230	0.000	23.2	0.230	0.145	48.4%	0	0	5.0%	
Metal & Recycling Co.	MRCK.KW	NM	1.61	0.00%	0.21	0.102	0.000	12.0	0.196	0.051	92.1%	500	51	14.6%	
ACICO Industries Co.	ACIC.KW	4.5	0.52	0.00%	0.39	0.128	0.000	38.6	0.146	0.082	42.4%	1,237,227	159,316	75.6%	
Hilal Cement Co.	HCCK.KW	NM	1.71	0.00%	0.10	0.141	0.000	7.1	0.180	0.069	54.9%	0	0	2.3%	
National Industries Co.	NIBM.KW	18.4	0.82	0.00%	0.17	0.190	(0.002)	70.8	0.218	0.150	21.8%	53,000	9,980	4.4%	
Equipment Holding Co.	EQUI.KW	NM	0.80	0.00%	1.04	0.053	(0.005)	4.2	0.079	0.027	79.1%	1,578,669	87,906	238,4%	
National Co. for Consumer Industries	NCCI.KW	NM	1.46	0.00%	NA	0.115	(0.001)	10.4	0.198	0.038	135.2%	1,276,566	150,626	697.4%	
Salbookh Trading Co.	SALB.KW	NM	0.85	0.00%	0.60	0.045	(0.003)	4.7	0.072	0.035	18.3%	1,001,486	46,240	239.1%	
Agility (PWC Logistics)	AGLT.KW	2.2	1.04	0.91%	1.49	0.956	0.008	2,132.0	1.090	0.592	55.6%	2,952,031	2,825,214	32.0%	
Educational Holding Group*	EDUK.KW	8.6	1.52	0.00%	0.48	0.600	0.020	57.2	0.900	0.433	82.9%	49,635	29,710	21.4%	
National Cleaning Co.	CLEA.KW	NM	0.45	0.00%	0.80	0.059	0.000	14.8	0.080	0.045	10.8%	296,784	17,822	118.0%	
Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.48	0.00%	0.79	0.064	(0.000)	18.7	0.106	0.044	22.0%	909,335	58,353	72.4%	
Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	9.8	1.89	8.31%	0.48	0.500	0.010	57.9	0.629	0.367	30.3%	1,001	501	25.5%	
Humansoft Holding Co.	HUMN.KW	7.1	3.54	12.27%	0.49	3.245	0.025	396.7	4.030	3.170	(14.6%)	225,592	727,145	44.0%	
Gulf Franchising Co.	GFCI.KW	4.4	1.47	0.00%	NA	0.077	(0.007)	3.1	0.115	0.032	28.3%	11,680	902	4.2%	
National Shooting Co.	SHOOTING.KW	NM	0.71	0.00%	1.20	0.039	0.000	10.9	0.043	0.019	108.6%	0	0	98.6%	
Combined Group Contracting Co.	CGCK.KW	14.6	1.33	1.79%	0.65	0.335	(0.002)	57.5	0.399	0.196	66.7%	283,755	95,192	93.5%	
United Projects Group	UPAC.KW	NM	1.03	0.00%	0.06	0.273	(0.002)	104.4	0.365	0.186	(5.9%)	23,602	6,313	8.8%	
ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.73	0.00%	0.87	0.229	(0.001)	218.0	0.256	0.198	6.0%	1,517,913	349,402	52.0%	
Mubarrad Holding Co.	MBRD.KW	14.7	0.81	0.00%	0.96	0.106	(0.001)	17.4	0.130	0.063	48.3%	1,589,105	170,754	254.5%	
KGL Logistics Co.	LOGK.KW	NM	0.25	0.00%	0.76	0.032	0.000	23.4	0.130	0.003	12.8%	1,303,103	0	21.7%	
Integrated holding Co.	INTEGRATED.KW	NM	1.58	0.00%	0.48	0.377	0.000	95.4	0.399	0.310	3.0%	2,261,161	855,098	116.4%	
Umm Al-Qaiwain General Investments Co.	QIC.KW	8.2	0.67	5.05%	0.48	0.099	0.001	35.9	0.099	0.063	32.0%	2,201,101	055,090	1.2%	
Fujairah Cement Industries Co.	FCEM.KW	NM	0.07	0.00%	0.18	0.049	0.000	17.5	0.059	0.003	43.9%	184,875	8,918	22.1%	
Ras-Al-Khaimah for White Cement Co.	RKWC.KW	28.5	1.06	3.70%	0.48	0.135	0.000	67.5	0.009	0.028	107.7%	104,073	0,910	4.8%	
Ras-Al-Khaimah for White Cement Co. Jassim Transport & Stevedoring Co.	JTC.KW	29.8	1.40	5.05%	NA	0.135	0.006	59.4	0.173	0.001	0.0%	75	30	26.4%	
Industrials	JIC.KW	3.9	1.40	2.43%	IVA	0.550	0.000	4,120.6	0.730	0.504	29.7%	18,707,841.0	<b>6,284,451</b>	20.770	- 2



Boursa Kuwait Daily Bullet	in											Mor	nday, Nover	nber 29,	, 2021
		٧	aluation N	Multiples		Price (I	KWD)					Daily Tradir	ng Data	YTD-21	
6	Reuters	Trailing	Trailing	Dividend		ì	DTD	MKT Cap	52 Weeks	52 Weeks	YTD-21	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
= Palms Agro Production Co.	PAPK.KW	NM	0.67	0.00%	0.27	0.073	0.000	3.8	0.090	0.050	13.6%	0	0	2.2%	NM
<ul> <li>Livestock Transport &amp; Trading Co.</li> </ul>	CATT.KW	NM	1.07	0.00%	0.26	0.180	0.000	39.0	0.210	0.177	2.3%	9,000	1,620	11.5%	NN
▲ Mezzan Holding Co.	MEZZ.KW	18.7	1.69	2.89%	0.44	0.599	0.001	190.2	0.679	0.554	0.5%	146,746	87,814	32.9%	9.0%
Consumer Goods		57.5	1.51	2.36%				233.0			0.4%	155,746	89,434		2.6%
▼ Advanced Technology Co.	ATCK.KW	11.6	1.17	2.99%	0.00	0.501	(0.022)	75.2	0.600	0.401	(12.1%)	1,500	752	1.0%	10.19
<ul><li>Yiaco Medical Co.</li></ul>	YIAC.KW	NM	6.30	0.00%	NA	0.448	0.000	7.7	0.825	0.403	(46.7%)	0	0	1.4%	N
<ul> <li>Al-Maidan Clinic For Oral Health Services Co.</li> </ul>	MIDAN.KW	NM	6.16	0.81%	NA	1.240	0.000	310.0	1.240	1.200	0.0%	0	0	0.1%	N
Health Care		NM	3.40	1.21%				392.8			(4.2%)	1,500	752		NN
<ul> <li>Kuwait National Cinema Co.</li> </ul>	KCIN.KW	NM	1.29	0.00%	0.30	0.909	0.000	91.9	0.990	0.700	21.2%	30	27	1.4%	1.29
▼ Kuwait Hotels Co.	KHOT.KW	8.0	1.15	0.00%	NA	0.090	(0.005)	5.2	0.113	0.050	51.8%	1,000	90	20.1%	14.3%
Sultan Center Food Products Co.	SCFK.KW	1.1	0.64	0.00%	0.44	0.218	0.004	63.1	0.269	0.097	118.0%	296,584	64,308	68.6%	55.8%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	22.6	5.62	0.00%	0.33	0.056	0.001	35.5	0.073	0.019	186.7%	2,808,117	157,972	140.5%	24.9%
Oula Fuel Marketing Co.	OULA.KW	14.1	0.86	3.18%	0.48	0.155	0.001	62.7	0.178	0.114	26.0%	46,348	7,107	24.0%	6.1%
▲ Kuwait Resorts Co.	MUNK.KW	14.7	0.66	2.04%	0.71	0.098	0.002	20.6	0.112	0.060	55.4%	1,301,639	127,038	204.4%	4.5%
<ul><li>Jazeera Airways Co.</li></ul>	JAZK.KW	NM	8.67	0.00%	0.72	1.000	(0.120)	200.0	1.345	0.588	37.0%	1,720,725	1,745,220	52.5%	N
▲ Soor Fuel Marketing Co.	SOOR.KW	15.5	0.90	3.24%	0.49	0.153	0.008	61.9	0.175	0.116	25.4%	88,321	13,259	11.7%	5.8%
<ul><li>Future Kid Entertainment and R.E Co.</li></ul>	KIDK.KW	NM	0.77	0.00%	0.04	0.078	(0.001)	9.0	0.122	0.064	(8.8%)	369,884	28,551	186.3%	NN
▲ Jiyad Holding Co	JIYAD.KW	NM	0.77	0.00%	0.68	0.081	0.004	28.3	0.099	0.036	82.6%	18,200	1,354	41.2%	NN
▲ Al Eid Food Co.	ALEID.KW	18.8	1.93	1.53%	NA	0.272	0.005	39.3	0.310	0.069	293.3%	159,612	43,093	121.3%	10.3%
Consumer Services		11.5	1.39	0.81%				617.6			47.3%	6,810,460	2,188,019		12.1%
▲ Zain	ZAIN.KW	13.4	2.13	3.41%	1.35	0.586	0.003	2,535.7	0.641	0.580	(3.3%)	2,831,828	1,660,432	16.1%	15.9%
▼ National Mobile Telecom Co.	OORE.KW	29.9	0.61	2.30%	0.47	0.649	(0.003)	327.1	0.711	0.620	3.5%	155,097	100,818	1.9%	2.09
▲ AAN digital services Co.	AAN.KW	NM	0.68	0.00%	1.33	0.018	0.000	15.7	0.020	0.011	45.2%	8,766,797	158,346	341.7%	N
▼ Kuwait Telecommunication Co.	STC.KW	14.9	1.96	7.07%	0.55	0.849	(0.006)	424.0	0.970	0.822	(0.4%)	125,438	106,969	5.1%	13.29
▲ Hayat Communications Co.	HAYK.KW	NM	0.91	0.00%	1.14	0.107	0.001	9.9	0.124	0.051	91.1%	51,000	5,195	154.8%	0.69
Telecommunications		14.5	1.68	3.74%				3,312.4			(2.0%)	11,930,160	2,031,760		11.5%
▲ National Bank of Kuwait	NBKK.KW	21.6	2.09	1.88%	1.26	0.998	0.003	7,178.3	1.057	0.792	24.8%	5,860,482	5,867,103	15.5%	9.7%
▲ Gulf Bank	GBKK.KW	19.8	1.15	1.92%	1.13	0.247	0.002	752.9	0.265	0.205	12.8%	2,448,058	604,431	77.0%	5.8%
= Commercial Bank of Kuwait	CBKK.KW	42.0	1.25	0.00%	0.37	0.500	0.000	996.0	0.605	0.485	0.0%	195,521	97,764	3.7%	3.0%
▲ Ahli Bank of Kuwait	ABKK.KW	NM	0.80	0.00%	0.66	0.240	0.001	408.0	0.264	0.186	20.6%	292,678	70,120	12.8%	N
▲ Ahli United Bank - Kuwait	BKME.KW	22.1	1.60	0.00%	0.85	0.313	0.001	745.7	0.332	0.258	19.1%	282,625	87,836	5.5%	7.29
<ul> <li>Kuwait International Bank</li> </ul>	KIBK.KW	74.2	0.92	0.00%	1.01	0.211	0.000	239.0	0.233	0.198	1.4%	12,091,372	2,565,182	101.0%	1.29
▲ Burgan Bank	BURG.KW	16.8	1.01	1.88%	1.05	0.222	0.002	695.1	0.240	0.195	24.3%	1,592,297	352,358	18.0%	6.09
▲ Kuwait Finance House	KFH.KW	32.1	3.58	1.10%	1.40	0.819	0.005	6,913.6	0.849	0.611	33.1%	10,457,771	8,583,290	16.8%	11.29
▼ Boubyan Bank	BOUK.KW	57.7	4.51	0.00%	1.05	0.782	(0.005)	2,486.5	0.835	0.516	44.6%	1,024,783	807,904	8.4%	7.89
▼ Warba Bank	WARB.KW	20.9	2.71	0.00%	1.00	0.274	(0.003)	548.0	0.298	0.210	16.1%	4,411,879	852,469	34.1%	13.0%
▲ Ahli United Bank - Bahrain	AUBK.KW	19.0	2.14	1.31%	1.13	0.277	0.005	2,807.3	0.297	0.204	27.0%	9,865,415	2,738,443	34.1%	11.3%
Banks		27.5	2.20	1.16%				23,770.5			26.4%	48,522,881	22,626,901		8.0%



Boursa Kuwait Daily Bulle	etin											Mon	day, Noven	nber 29,	2021
		\ \	aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-21	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks Low (KWD)	YTD-21 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Kuwait Insurance Co.	KINS.KW	6.8	0.64	7.38%	0.01	0.387	0.003	75.1	0.459	0.360	0.5%	75,820	29,277	12.6%	9.3%
<ul> <li>Gulf Insurance Group</li> </ul>	GINS.KW	6.6	1.49	0.00%	0.07	1.110	0.000	315.9	1.200	0.536	37.5%	46,809	50,745	2.3%	22.6%
<ul><li>Ahleiah Insurance Co.</li></ul>	AINS.KW	7.7	0.84	4.85%	0.13	0.483	0.000	106.5	0.561	0.419	7.9%	0	0	6.0%	10.9%
▼ Warba Insurance Co.	WINS.KW	12.0	0.69	4.88%	0.36	0.148	(0.005)	27.3	0.176	0.077	83.2%	203,158	30,076	98.9%	5.8%
<ul> <li>Kuwait Reinsurance Co.</li> </ul>	KWRE.KW	13.5	1.24	1.34%	0.14	0.345	0.000	76.0	0.527	0.212	78.3%	0	0	0.1%	9.2%
▼ First Takaful Insurance Co.	FTIK.KW	NM	0.71	0.00%	0.36	0.053	(0.003)	5.7	0.081	0.034	43.8%	10,000	560	9.1%	NM
<ul><li>Wethaq Takaful Insurance Co.</li></ul>	WETH.KW	26.8	0.49	0.00%	0.47	0.054	(0.002)	5.9	0.102	0.020	164.2%	297,002	16,278	332.3%	1.8%
<ul> <li>Bahrain Kuwait Insurance Co.</li> </ul>	BKIK.KW	8.6	0.84	7.85%	0.02	0.191	0.000	27.3	0.000	0.000	(4.5%)	0	0	0.0%	9.8%
Insurance		7.7	1.05	2.38%				639.7			49.4%	632,789	126,937		13.6%
▲ Sokouk Holding Co.	SHCK.KW	NM	0.79	0.00%	1.16	0.031	0.000	18.6	0.038	0.022	34.8%	1,020,808	31,630	109.5%	NN
▲ Kuwait Real Estate Co.	KREK.KW	26.8	1.26	0.00%	0.98	0.174	0.004	164.8	0.193	0.100	67.6%	3,366,635	579,880	234.7%	4.7%
<ul> <li>United Real Estate Co.</li> </ul>	UREK.KW	NM	0.51	0.00%	0.42	0.077	0.000	91.5	0.085	0.043	63.8%	28,386	2,156	11.9%	NN
▲ National Real Estate Co.	NREK.KW	1.6	0.72	0.00%	1.19	0.213	0.002	351.7	0.242	0.071	226.3%	11,228,554	2,406,883	143.4%	45.5%
▲ Salhia Real Estate Co.	SREK.KW	45.4	1.71	5.51%	0.35	0.525	0.001	269.2	0.607	0.501	4.4%	479,780	254,534	15.9%	3.8%
▼ Tamdeen Real Estate Co.	TAMK.KW	20.5	0.72	0.00%	0.13	0.324	(0.004)	140.0	0.374	0.235	20.0%	94,464	30,590	6.3%	3.5%
<ul> <li>Ajial Real Estate Entertainment Co.</li> </ul>	AREC.KW	18.1	0.46	0.00%	0.50	0.306	(0.001)	59.5	0.345	0.170	67.2%	162,070	49,535	15.9%	2.5%
▲ Al Massaleh Real Estate Co.	MREC.KW	NM	0.65	0.00%	0.30	0.053	0.003	12.5	0.085	0.030	54.7%	2,050	108	22.9%	NN
▲ Arab Real Estate Co.	ARAB.KW	15.8	0.44	0.00%	1.21	0.045	0.002	22.7	0.052	0.025	73.2%	605,710	26,166	107.1%	2.8%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.79	0.00%	0.68	0.078	(0.000)	35.0	0.091	0.047	60.7%	1,181,446	91,162	114.3%	0.8%
▲ Mabanee Co.	MABK.KW	17.3	1.78	0.72%	1.11	0.779	0.002	912.5	0.868	0.611	25.7%	1,545,737	1,201,718	12.9%	10.3%
▲ Injazzat Real Estate Development Co.	INJA.KW	NM	0.70	0.00%	0.21	0.105	0.004	36.3	0.113	0.067	40.9%	71,331	7,316	120.6%	0.7%
▲ Investors Holding Group Co.	INVK.KW	NM	0.72	0.00%	1.21	0.015	0.000	9.0	0.020	0.013	(17.1%)	8,220,679	118,957	308.7%	NN
= The Commercial Real Estate Co.	TIJK.KW	14.3	0.77	2.33%	0.58	0.123	0.000	226.4	0.140	0.091	11.2%	1,964,393	243,550	48.9%	5.4%
▲ Sanam Real Estate Co.	SANK.KW	NM	1.16	0.00%	0.43	0.090	0.013	11.0	0.094	0.028	160.3%	452,579	38,119	73.3%	0.1%
▲ A'ayan Real Estate Co.	AYRE.KW	NM	0.63	0.00%	0.60	0.089	0.000	37.0	0.116	0.057	53.6%	1,212,252	107,614	135.9%	NN
▼ Agar Real Estate Investment Co.	AQAR.KW	NM	0.72	0.00%	NA	0.077	(0.001)	19.0	0.098	0.058	30.7%	338,869	25,970	103.1%	0.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	9.1	0.79	0.00%	0.53	0.048	(0.000)	9.2	0.059	0.024	92.8%	1,225,888	60,932	63.1%	8.7%
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.78	0.00%	1.00	0.074	0.002	50.9	0.122	0.056	29.4%	7,018,595	513,851	405.0%	NN
▲ Tijara Real Estate & Investment Co.	TIJA.KW	18.4	0.56	0.00%	0.33	0.060	0.000	22.2	0.073	0.042	42.6%	1,557,119	93,772	215.5%	3.0%
Al TAMEER Real Estate Investment Co.	AMAR.KW	7.0	0.65	0.00%	1.00	0.044	0.003	10.6	0.054	0.018	120.0%	2,486,793	107,177	265.4%	9.3%
Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	17.4	1.04	2.86%	0.26	0.140	0.006	35.2	0.152	0.086	65.1%	1	0	15.3%	6.0%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.38	0.00%	0.39	0.112	0.005	29.7	0.124	0.091	1.8%	2,100	235	1.4%	NN
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	2.98	0.00%	0.64	0.069	0.004	22.1	0.121	0.045	(2.7%)	5,500	359	11.8%	NN
▲ First Dubai For Real Estate Development	FIRST.KW	NM	0.96	0.00%	1.46	0.071	0.001	71.0	0.088	0.040	73.2%	1,234,118	88,161	51.2%	1.1%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	NM	0.84	0.00%	1.10	0.088	0.002	53.0	0.104	0.038	121.5%	348,969	29,959	94.2%	NM
= Real Estate Asset Management Co.	REAM.KW	NM	1.02	0.00%	0.09	0.090	0.000	9.9	0.000	0.000	0.0%	0	0	0.0%	NN NN
▼ MENA Real Estate Co. *	MENK.KW	NM	0.44	0.00%	0.99	0.050	(0.007)	6.8	0.105	0.027	79.1%	29,873,128	1,526,257	683.0%	NN.
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.17	0.00%	0.82	0.021	0.000	2.1	0.027	0.019	14.4%	25,075,120	1,320,237	110.8%	0.1%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.52	0.00%	0.39	0.086	(0.000)	12.8	0.123	0.027	209.8%	22,054	1,920	30.3%	NN
▼ Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.70	0.00%	0.88	0.018	(0.000)	5.5	0.028	0.016	(11.4%)	475,366	8,620	119.7%	NN
Mashaer Holding Co.	MASHAER.KW	NM	0.82	0.00%	0.54	0.076	0.006	13.6	0.026	0.056	29.7%	315,950	22,461	51.1%	NN
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	20.17	0.00%	0.55	0.011	0.000	2.2	0.000	0.000	0.0%	015,550	0	0.0%	NN
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.75	0.00%	0.19	0.048	0.003	4.8	0.069	0.025	92.3%	998,739	46,466	541.9%	NM
▲ Dalgan Real Estate Co.	DALQ.KW	NM	1.79	0.00%	0.00	0.244	0.003	12.1	0.300	0.023	(10.9%)	21,491	4,841	45.3%	0.7%
= Dar Al Thuraya Real Estate Co.	THURY.KW	37.5	0.91	0.00%	NA	0.244	0.000	14.5	0.300	0.196	55.8%	21,491	0	4.0%	2.4%
▼ Osos Holding Group Co.	OSOS.KW	15.2	1.00	6.31%	0.29	0.111	(0.004)	11.7	0.120	0.040	23.3%	895,252	98,106	72.0%	6.6%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.43%	NA	1.290	0.004)	30.4	1.311	1.018	26.3%	4,569	5,900	13.7%	NA
▼ Land United Real Estate Co.	LAND.KW	NA NM	0.85	0.00%	NA NA	0.100	(0.004)	15.0	0.200	0.095	(22.5%)	2,702,161	278,134	62.7%	NA NA
Real Estate	LAND.KW	12.2	0.85	1.01%	NA	0.100	(0.004)	2,861.7	0.200	0.095	39.4%	81,163,536	8,103,039	02.7%	8.0%
real Estate		12.2	0.98	1.01%				2,001./			39.4%	91,103,330	0,103,039		0.09



### **Boursa Kuwait Daily Bulletin** Monday, November 29, 2021 Valuation Multiples Price (KWD) Daily Trading Data YTD-21 MKT Cap (KWD Mn.) 52 Weeks YTD-21 Value Reuters Trailing Trailing Dividend 52 Weeks Volume Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang High (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE = Kuwait Investment Co. 6.1 1.21 0.00% 0.75 0.273 0.000 150.5 0.317 0.119 123.8% 334,059 91,492 66.5% 20.1% KINV.KW Commercial Facilities Co. 5.1 0.68 4.69% 0.53 0.202 (0.003)108.4 0.220 0.168 6.3% 121,000 24,467 13.2% 13.3% FACI.KW Int'l Financial Advisors Co. 3.6 0.88 0.00% 1.26 0.113 0.000 30.1 0.145 0.059 89.0% 1,596,560 179,172 584.1% 24.8% IFIN.KW National Investment Co. NINV.KW 7.1 0.95 4.45% 1.25 0.225 0.008 197.1 0.251 0.128 66.7% 10,875,957 2,411,470 58.4% 13.3% 25.0 1.36 3.39% 0.59 0.145 0.000 290.0 0.170 0.140 (8.8%)1,600,178 229,688 19.1% 5.4% Kuwait Projects Co.(Holding) KPRO.KW = 1.05 51.2 0.050 126.8% 489,061 NM Coast Invest, & Development Co. COAS.KW NM 0.00% 1.31 0.110 0.000 0.127 4,419,170 157.1% The Securities House Co. NM 0.99 0.00% 1.15 0.099 0.001 44.6 0.117 0.052 132.9% 4,812,159 481,596 406.5% NM SECH.KW Arzan Financial Group For Fin. & Invest. 24.7 1.08 0.00% 1.02 0.160 0.000 128.5 0.183 0.055 186.7% 2,029,545 325,245 315.4% 4.4% ARZA.KW Kuwait Financial Centre 4.5 0.78 0.00% 0.79 0.169 0.001 81.3 0.207 0.080 102.6% 2,893,458 493,990 114.3% 17.4% MARKZ.KW Kuwait & M.E. Financial Inv. Co. 11.8 1.18 0.00% 0.58 0.135 0.000 29.7 0.198 0.123 10.7% 14.5% 10.0% KMEF.KW 34.9 NM 0.74 0.00% 1.06 0.078 (0.001)0.095 0.039 82.1% 3,526,781 278,220 740.2% NM First Investment Co. OLAK.KW NM 0.25 0.00% 1.13 0.006 0.000 1.8 0.000 0.000 0.0% 0.0% NM Al-Mal Investment Co. MALK.KW 4.72 1.00 0.299 0.000 194.0 259,4% 101 30 15.0% **Gulf Investment House** GIHK.KW 31.5 0.00% 0.340 0.076 76.6% A'ayan Leasing & Investment Co. AAYA.KW 3.6 1.27 0.00% 1.25 0.153 0.003 109.2 0.204 0.097 66.5% 5,309,609 805,488 345.8% 35.3% NM 0.47 0.00% 0.80 0.050 0.000 19.7 0.065 0.032 20.1% 3,081 177.7% 0.1% Bayan Investment Co. BAYK.KW 61,501 Osoul Investment Co. NM 0.78 0.00% 0.45 0.089 0.000 13.2 0.106 0.061 11.3% 12,790 1,094 37.1% NM OSUL.KW 0.65 0.36 0.087 0.002 27.9 0.125 0.042 101.2% 122,175 10,309 58.5% 11.9% Kuwait Finance & Investment Co. KFSK.KW 5.4 0.00% Kamco Investment Co. 6.6 0.76 0.00% 0.44 0.132 (0.001)45.2 0.149 0.072 78.6% 430,235 57,292 80.4% 11.6% KAMC.KW National International Holding Co. NIHK.KW NM 0.97 0.00% 0.68 0.158 0.005 36.0 0.179 0.069 90.8% 1,271,359 197,087 137.1% NM 0.71 521,206 UniCap Investment and Finance 5.9 0.83 0.00% 0.069 (0.003)16.4 0.097 0.036 63.3% 36.093 113.4% 14.1% UNICAP.KW (0.002)Al Madar Finance & Investment Co. MADR.KW NM 1.04 0.00% 0.39 0.104 22.2 0.156 0.086 14.2% 311,636 32,541 100.1% NM Al-Deera Holding 29.6 1.05 0.00% 1.02 0.166 (0.019)15.2 0.223 0.018 86.2% 182,079 27,991 338.1% 3.6% DEER.KW Al-Safat Investment Co. 3.2 1.43 0.00% NA 0.132 0.000 33.9 0.157 0.120 0.0% 909,760 118,727 119.5% 44.9% ALSAFAT.KW Salam Group Holding Co. SAGH.KW NM 0.33 0.00% 1.31 0.028 0.001 7.7 0.037 0.024 12.7% 1,581,243 44,714 338.9% NM 0.47 0.00% 0.98 0.020 0.001 6.2 0.024 0.015 29.8% 1,865,023 36,791 208,4% Ekttitab Holding Co. EKTT.KW NM NM 0.43 0.00% 1.17 0.016 0.000 6.6 0.019 0.015 3.2% 105.7% 23.8% Al Madina For Finance & Investment Co. MADI.KW 1.8 129.1 279,579 92,258 NOOR Financial Investment Co. NOOR.KW 8.0 1.54 1.92% 1.21 0.323 (0.006)0.399 0.168 90.0% 39.4% 19.2% 0.48 131.8 0.00% 0.34 0.382 0.414 0.200 23.2% 3.9% 0.3% Tamdeen Investment Co. TAMI.KW NM 0.000 Kuwait Syrian Holding Co. KSHC.KW 77.1 1.17 0.00% 0.70 0.048 (0.002)8.4 0.060 0.025 49.2% 1,780,253 86,018 52.9% 1.5% NM 0.54 0.00% 0.53 0.049 0.001 39.4 0.057 0.034 34.3% 10,810 62.8% NM Asiva Capital Investment Co. ASIYA.KW 220,617 Gulf North Africa Holding Co. 1.16 0.00% 1.04 0.083 0.002 12.4 0.087 0.057 27.0% 127,090 10,503 23.1% 2.0% **GNAH.KW** 59.2 NM 0.71 0.00% 0.99 0.000 132.6 0.142 0.106 4.5% 2,677,318 315,422 107.9% NM Alimtiaz Investment Group ALIMk.KW 0.117 Manazel Holding Co. 24.3 1.08 0.00% 1.37 0.051 (0.001)22.0 0.060 0.031 60.9% 4,729,275 243,283 280.2% 4.5% MANK.KW National Industries Group NIND.KW 5.2 0.95 0.00% 1.44 0.263 (0.002)375.5 0.296 0.165 49.4% 4,197,603 1.115.631 109.3% 18.3% 0.00% 0.68 0.099 (0.001)5.0 0.045 103.7% 130.8% Warba Capital Holding Co. WARBACAP.KW NM 0.63 0.145 2,159 214 NM Arabi Holding Group Co. AGHC.KW NM 1.11 0.00% 0.16 0.182 0.000 31.5 0.228 0.102 (8.1%)143.962 25,782 89.4% 0.3% Privatization Holding Co. NM 0.45 0.00% 0.80 0.056 0.001 34.0 0.070 0.039 39.2% 2,441,700 230.6% NM 136,270 KPPC.KW Credit Rating & Collection Co. NM 1.90 0.00% 0.03 (0.001)9.0 0.069 0.020 1,976,474 120,781 40.3% NM TAHS.KW 0.054 146.8% Egypt Kuwait Holding Co. 2.45 0.00% 0.18 0.415 (0.008)467.7 0.465 0.293 28.6% 586,062 244,883 5.8% 21.6% EKHK.KW 11.4 **GFH Financial Group** 1.12 2.11% 0.87 0.086 0.000 324.7 0.047 49,792,053 4,341,982 105.6% 8.5% GFH.KW 13.1 0.104 83.4% (0.005)33.7 304.4% NM Inovest INOV.KW NM 0.79 0.00% 0.74 0.112 0.134 0.063 70.7% 1,969,450 226,474 Al Bareea Holdina BAREEQ.KW NM 0.63 0.00% NA 0.038 0.000 28.8 0.102 0.034 (41.7%)2.993.675 113,990 167.6% NM (0.003)Amar For Finance and Leasing Co. AMARF.KW 11.4 0.75 0.00% 0.07 0.069 13.7 0.097 0.039 41.1% 1,345,418 91,393 32.8% 6.6% ▲ Al-Manar Financing & Leasing Co. NM 0.70 0.00% 0.56 0.070 0.003 21.6 0.085 0.048 41.1% 267,766 18,136 35.0% NM ALMANAR.KW 384.5 Boursa Kuwait Securities Co BOURSA.KW 24.5 6.81 2.09% 0.74 1.915 0.050 2.432 1.091 74.1% 200,314 377,296 46.5% 27.8% **Financial Services** 11.7 1.14 1.05% 3,907.1 44.6% 120,518,352 13,946,766 9.7%



Boursa Kuwait Daily Bulletin Monday, November 29, 2021															2021
		Valuation Multiples				Price (ł	(WD)					Daily Trading Data		YTD-21	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	NM	0.92	0.00%	0.18	0.107	0.001	10.7	0.122	0.068	54.8%	180	19	38.4%	NM
Technology		NM	0.92	0.00%				10.7			54.8%	180	19		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	20.0	4.17	5.11%	0.66	0.235	0.001	258.5	0.276	0.220	(15.2%)	862,125	201,844	38.7%	20.9%
Utilities		20.0	4.17	5.11%				258.5			(15.2%)	862,125	201,844		20.9%
Boursa Kuwait		14.3	1.62	1.63%				41,336.2			25.26%	296,301,121	56,256,420		11.3%
Year-to-Date 2021 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent			YTD Top % Losers					Close			Percent
		(KWD)		Change								(KWD)			Change
Al Eid Food Co.		0.272		293.3%				Yiaco Medical Co.				0.448		•	46.7%)
Gulf Investment House		0.299		259.4%		Al Bareeq Holding						0.038 0.451		•	41.7%)
National Real Estate Co.		0.213 226.3%					Al Kout for Industrial Projects Co.							(	33.2%)
Real Estate Trade Centers Co.	. 0.086 20			209.8%	National Petroleum Services Co.						0.810		(	22.8%)	
Arzan Financial Group For Fin. & Invest.		0.160		186.7%				Land United Real Estate Co.				0.100		(	22.5%)
YTD Most Active by Volume		Close		Volume				YTD Most	Active by	Value		Close			Value
		(KWD)		(Shrs.)				ווט ויוטאני.	Active by	value		(KWD)			(KWD)
GFH Financial Group	Financial Group 0.086 3,988,860,957							<b>Kuwait Finance House</b>						1,083,9	967,653
Ahli United Bank - Bahrain		0.277	3,455	,165,872				National Bank of Kuwait				0.998		979,2	238,996
First Investment Co.		0.078	3,301	,010,889				Ahli United Bank - Bahrain				0.277		822,5	586,456
AAN Digital Services Co.		0.018	2,980	,391,373	Agility (PWC Logistics)							0.956		644,1	L28,886
MAZAYA Holding Co.		0.074	2,787	,570,371	Gulf Bank							0.247		543,7	748,559

\* Different Fiscal Year Company

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