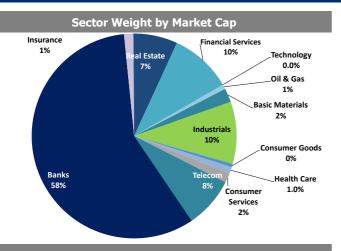


Boursa Kuwait Daily Report

December 28, 2021



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	7,192.7	21.6	9.7%
2- Kuwait Finance House	7,040.3	32.7	11.2%
3- Ahli United Bank - Bahrain	2,817.4	19.1	11.3%
4- Zain	2,591.9	13.7	15.9%
5- Boubyan Bank	2,537.4	58.9	7.8%
6- Agility (PWC Logistics)	2,107.5	2.1	48.0%
7- Commercial Bank of Kuwait	998.0	42.1	3.0%
8- Mabanee Co.	939.5	17.8	10.3%
9- Gulf Bank	850.4	22.4	5.8%
10- Burgan Bank	760.9	18.4	6.0%
Total	27,836	13.44	15.8%

Top Movers and Most Active Stocks

*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
The Energy House Co.	0.066	0.009	16.0%
Munshaat Real Estate Projects Co.	0.070	0.008	12.2%
Arabi Holding Group Co.	0.259	0.018	7.5%
Shuaiba Industrial Co.	0.225	0.011	5.1%
Gulf Insurance Group	1.040	0.050	5.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.095	(0.029)	(23.4%)
Warba Capital Holding Co.	0.088	(0.006)	(6.4%)
Kuwait Syrian Holding Co.	0.041	(0.003)	(6.3%)
Mashaer Holding Co.	0.069	(0.003)	(3.9%)
Kuwait Foundry Co.	0.366	(0.012)	(3.2%)

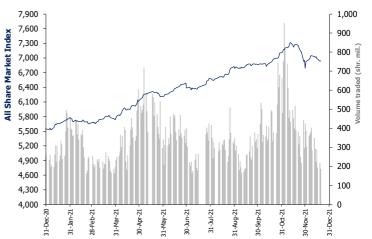
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.100	0.3%	25,758,691
Ahli United Bank - Bahrain	0.278	(0.4%)	10,745,424
First Investment Co.	0.084	1.2%	6,457,401
Ajwan Gulf Real Estate Co.	0.025	(0.8%)	6,136,807
MAZAYA Holding Co.	0.076	2.3%	5,913,001

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	41,980.8	A	0.3%	4.0%	27.2%
Oil & Gas	298.2	A	2.0%	3.7%	6.3%
Basic Materials	917.4	▼	(0.7%)	4.4%	14.5%
Industrials	4,097.9	A	0.3%	2.4%	29.0%
Consumer Goods	230.6	▼	(0.8%)	(0.0%)	(0.7%)
Health Care	400.1	=	0.0%	(0.2%)	(2.4%)
Consumer Services	657.8	A	0.0%	7.1%	56.9%
Telecommunications	3,353.3	A	0.4%	3.6%	(0.8%)
Banks	24,159.6	A	0.2%	4.3%	28.5%
Insurance	611.2	A	2.8%	(4.8%)	42.8%
Real Estate	2,906.9	A	0.6%	2.8%	41.6%
Financial Services	4,088.3	A	0.3%	6.7%	51.3%
Technology	9.9	A	4.2%	(2.9%)	43.3%
Utilities	249.7	=	0.0%	-2.2%	-18.1%

Market Breadth		69		44	= 54
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,653.50	17.7	0.2%	4.2%	26.5%
Main 50 Index	6,093.21	16.6	0.3%	3.9%	31.4%
Main Market Index	5,863.40	24.7	0.4%	2.5%	28.8%
All Share Market Index	7,046.34	19.6	0.3%	3.8%	27.1%
Market Cap (KWD Mn)	41,980.84	116.5	0.3%	4.0%	27.2%

Index Performance relative to Volume



Market Trading Data and Volatility											
Trading Indicators	Today's	DTD	DTD	Average	Daily						
	Value	Chg	% Chg	YTD 2021	YTD 2020						
Volume (Shrs Mn)	157.5	6.2	4.1%	346.5	214.0						
Value Traded (KWD Mn)	35.5	5.09	16.7%	55.7	44.4						
No. of Trades	7,819	1,539	24.5%	12,532	9,558						

Tadavia Mast Astina bu Value	Close	Percent	Value
Today's Most Active by Value	(KWD)	Change	(KWD)
Kuwait Finance House	0.834	(0.1%)	4,630,820
National Bank of Kuwait	1.000	0.4%	2,988,335
Ahli United Bank - Bahrain	0.278	(0.4%)	2,987,288
Zain	0.599	0.3%	2,650,519
GFH Financial Group	0.100	0.3%	2,571,818

Source: Boursa Kuwait, Kamco Invest Research



Boursa Kuwait - Premier Market

Tuesday, December 28, 2021

		Clo	sing Price		Mark	et Capitaliza	ation		Valuation	Multiples				YTD-21 Trading	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-21 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
A	National Bank of Kuwait	1.000	0.004	0.4%	7,193	22.9%	17.1%	21.6	2.09	1.9%	1.26	9.7%	25.0%	1,275.41	1,139.78
•	Gulf Bank	0.279	(0.002)	(0.7%)	850	2.7%	2.0%	22.4	1.30	1.7%	1.13	5.8%	27.4%	2,503.40	584.91
=	Kuwait International Bank	0.217	0.000	0.0%	246	0.8%	0.6%	76.3	0.95	0.0%	1.01	1.2%	4.3%	1,238.20	270.20
	Burgan Bank	0.243	0.003	1.3%	761	2.4%	1.8%	18.4	1.10	1.7%	1.05	6.0%	36.1%	620.63	139.55
•	Kuwait Finance House	0.834	(0.001)	(0.1%)	7,040	22.4%	16.8%	32.7	3.65	1.1%	1.40	11.2%	35.5%	1,587.85	1,224.60
A	Boubyan Bank	0.798	0.007	0.9%	2,537	8.1%	6.0%	58.9	4.60	0.0%	1.05	7.8%	47.5%	285.97	194.50
•	National Investments Co	0.218	(0.003)	(1.4%)	191	0.6%	0.5%	6.9	0.92	4.6%	1.25	13.3%	61.5%	701.13	138.21
	Kuwait Projects Co. (Holding)	0.140	0.001	0.7%	370	1.2%	0.9%	31.9	1.73	2.7%	0.59	5.4%	(11.9%)	455.31	67.90
	Al Imtiaz Investment Group	0.119	0.001	0.8%	135	0.4%	0.3%	NM	0.73	0.0%	1.00	NM	6.3%	1,255.65	155.61
•	Kuwait Real Estate Co.	0.177	(0.002)	(1.1%)	168	0.5%	0.4%	27.3	1.28	0.0%	0.98	4.7%	70.5%	2,346.22	335.01
	Mabanee Co.	0.802	0.002	0.2%	939	3.0%	2.2%	17.8	1.83	0.7%	1.10	10.3%	29.4%	167.39	123.56
_	National Industries Group (Holding)	0.280	0.002	0.7%	400	1.3%	1.0%	5.5	1.01	0.0%	1.44	18.3%	59.1%	1,614.61	371.07
•	Gulf Cable and Electrical Industries	0.885	(0.006)	(0.7%)	186	0.6%	0.4%	31.2	0.90	5.6%	0.94	2.9%	17.2%	68.39	56.70
•	Boubyan Petrochemical Co.	0.855	(0.004)	(0.5%)	457	1.5%	1.1%	24.3	2.01	6.3%	0.73	8.3%	33.6%	113.61	97.79
•	Qurain Petrochemicals Industries Co.	0.349	(0.003)	(0.9%)	384	1.2%	0.9%	NM	0.95	4.3%	0.75	NM	3.3%	155.74	59.15
•	Agility Public Warehousing Co.	0.945	0.003	0.3%	2,107	6.7%	5.0%	2.1	1.02	0.9%	1.48	48.0%	53.8%	760.90	687.79
	Mobile Telecommunications Co.	0.599	0.002	0.3%	2,592	8.2%	6.2%	13.7	2.18	3.3%	1.34	15.9%	(1.2%)	789.53	477.20
•	Human Soft Holding Co.	3.203	(0.005)	(0.2%)	392	1.2%	0.9%	7.0	3.50	12.4%	0.49	50.1%	(15.7%)	57.84	205.44
	ALAFCO Aviation Lease and Finance Co.	0.221	0.005	2.3%	210	0.7%	0.5%	NM	0.71	0.0%	0.88	NM	2.3%	514.37	116.45
•	Ahli United Bank (B.S.C)	0.278	(0.001)	(0.4%)	2,817	9.0%	6.7%	19.1	2.15	1.3%	1.15	11.3%	27.5%	3,942.19	959.14
	Warba Bank	0.274	0.008	3.0%	548	1.7%	1.3%	20.9	2.71	0.0%	1.00	13.0%	16.1%	733.83	191.32
•	Mezzan Holding Co.	0.592	(0.006)	(1.0%)	188	0.6%	0.4%	18.4	1.67	2.9%	0.44	9.0%	(0.7%)	113.28	69.49
	Integrated holding Co.	0.371	0.001	0.3%	94	0.3%	0.2%	NM	1.55	0.0%	0.48	NM	1.4%	305.90	119.35
=	Shamal Az-Zour Al-Oula Power and Wate	0.227	0.000	0.0%	250	0.8%	0.6%	19.3	4.03	4.0%	0.63	20.9%	(18.1%)	442.59	110.03
_	Boursa Kuwait Securities Co.	2.007	0.021	1.1%	403	1.3%	1.0%	25.7	7.14	2.0%	0.65	27.8%	82.5%	97.28	137.59
Subt	otal- Premier Market Stocks	7,653.50	17.67	0.2%	31,458	100%	75%	13.7	2.03	1.70%		14.8%	26.5%	22,147.22	8,032.34
Rema	nining of the Market				10,523		25%	17.8	1.06	1.42%		5.9%		62,059.68	5,504.17

Source: Kamco Invest Research



Boursa Kuwait Daily Bulletin Tuesday, December 28, 2021 Valuation Multiples Price (KWD) Daily Trading Data YTD-21 YTD-21 Value Reuters Trailing Trailing Dividend MKT Cap 52 Weeks 52 Weeks Volume Capital Company Ticke P/E (X) P/BV (X) Yield Beta Closine Chang (KWD Mn.) ligh (KWD) Low (KWD Return ¹ (Shrs.) (KWD) Turnove ROE Senergy Holding Co. NM 0.98 0.00% 1.16 0.049 (0.001)9.8 0.063 0.021 131.1% 268,072 13,166 185.1% NM SENE.KW Independent Petroleum Group 4.88% 0.590 0.000 111.2 0.447 24.2% 2.0% 7.1% IPGK.KW 15.5 1.10 0.26 0.669 0 0 National Petroleum Services Co 19.4 2.20 7.57% 0.19 0.820 0.000 82.0 1.150 0.709 (21.8%)n 1.5% 11.3% NAPS.KW The Energy House Co. ENER.KW 24.7 2.42 0.00% 0.97 0.066 0.009 49.5 0.086 0.025 132.4% 3,777,368 230,357 14.2% 9.8% Gulf Petroleum Investment NM 0.34 0.00% 1.10 0.024 0.000 11.0 0.031 0.018 24.9% 1,858,999 44,590 420.7% NM GPIK.KW (0.003)Burgan Co. for Drilling, Tdg. & Maint. * ABAR KW 15.5 0.51 2.02% 0.02 0.143 34.7 0.201 0.123 (7.7% 59.194 8.415 153.5% 3.3% 6.3% Oil & Gas 34.0 1.10 4.14% 298.2 5,963,633 296,527 3.3% NM 0.258 1.9% 1.90 1.91% 0.61 0.366 (0.012)26.5 0.430 36.6% 115,992 42,696 18.8% Kuwait Foundry Co. KFDC.KW (0.004)457.3 0.625 8.3% Boubvan Petrochemicals Co.* BPCC.KW 24.3 2.01 6.26% 0.73 0.855 0.987 33.6% 800,812 681,696 21.2% 1.93 4.03% 0.03 0.000 50.0 0.675 0.449 0.0% NM Al Kout for Industrial Projects Co. ALKK.KW NM 0.496 (26.5%)0 Ourain Petrochemical Industries Co. * NM 0.95 4.34% 0.75 0.349 (0.003)383.6 0.447 0.333 3.3% 689,780 240,918 14.2% NM ALQK.KW **Basic Materials** 65.2 1.37 5.21% 917.4 14.5% 1,606,584 965,311 2.1% Specialities Group Holding Co. NM 0.68 0.00% 0.48 0.124 0.000 20.5 0.169 0.073 58.4% 856,901 106,666 320.0% 0.6% SPEC.KW Kuwait Cement Co. NM 0.91 0.00% 0.54 0.242 0.003 177.5 0.266 0.215 4.8% 199,888 47.865 9.5% NM KCEM.KW 355,935 Gulf Cable & Electrical Ind. Co. CABL.KW 31.2 0.90 5.65% 0.94 0.885 (0.006)185.8 1.011 0.728 17.2% 401,799 32.6% 2.9% Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 16.0 1.38 3.93% 0.59 0.509 0.001 91.7 0.525 0.392 28.2% 145,121 73,644 95.5% 8.6% Kuwait Portland Cement Co. PCEM.KW 13.5 1.34 4.02% 0.45 0.995 0.010 99.7 1.050 0.766 26.8% 1,001 995 16.2% 10.0% Shuaiba Industrial Co. 20.0 1.24 4.38% 0.14 0.225 0.011 22.7 0.230 0.145 45.2% 10 2 5.0% 6.2% PAPE.KW Metal & Recycling Co. MRCK.KW NM 1.56 0.00% 0.22 0.099 (0.001)11.6 0.196 0.051 86.4% 1,000 97 14.9% NM 0.00% 0.40 (0.002)41.6 0.082 1,719,995 239,289 11.6% ACICO Industries Co. ACIC.KW 4.8 0.56 0.138 0.154 53.5% 84.9% Hilal Cement Co. NM 1.71 0.00% 0.10 0.141 0.000 7.1 0.180 0.069 54.9% 2.3% NM HCCK.KW 71.5 National Industries Co. 18.6 0.83 0.00% 0.17 0.192 (0.001)0.218 0.150 23.1% 12,371 2,375 4.6% 4.5% NIBM.KW Equipment Holding Co. EQUI.KW NM 0.81 0.00% 1.05 0.054 0.001 4.3 0.079 0.027 81.1% 106,685 5,595 251.2% NM National Co. for Consumer Industries NM 1.55 0.00% NA 0.122 0.001 11.0 0.198 0.038 149.5% 278,138 33,670 726.1% NM NCCI.KW Salbookh Trading Co. SALB.KW NM 0.82 0.00% 0.61 0.043 0.001 4.5 0.072 0.035 14.1% 354,175 14,984 244.8% NM 0.003 0.592 856,573 Agility (PWC Logistics) 1.02 0.92% 1.48 0.945 2,107.5 1.090 53.8% 908,731 34.1% 48.0% AGLT.KW 2.1 63.9 Educational Holding Group* 9.6 1.69 0.00% 0.47 0.670 (0.006)0.900 0.433 104.3% 53,729 35,216 22.8% 17.7% EDUK.KW NM 0.45 0.00% 0.80 0.059 14.7 0.080 0.045 9.9% 120,044 7,037 121.2% NM National Cleaning Co. CLEA.KW 0.001 Kuwait & Gulf Link Transport Co. KGLK.KW NM 0.53 0.00% 0.80 0.070 0.001 20.3 0.106 0.044 32.6% 100,040 6,760 79.4% NM = Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 9.8 1.89 8.31% 0.47 0.500 0.000 57.9 0.629 0.367 30.3% 26.1% 19.3% Humansoft Holding Co. 7.0 3.50 12.43% 0.49 3.203 (0.005)391.5 4.030 3.170 (15.7%)159,094 509,205 47.3% 50.1% HUMN.KW Gulf Franchising Co. 5.4 1.81 0.00% NA 0.095 (0.029)3.8 0.124 0.032 58.3% 432,903 41,681 6.0% 33.4% GFCI.KW National Shooting Co. NM 0.71 0.00% 1.18 0.039 0.000 10.9 0.043 0.019 108.6% 0 98.6% NM = SHOOTING.KW Combined Group Contracting Co. 15.4 1.40 1.69% 0.66 0.354 0.000 60.7 0.399 0.196 76.1% 10,028 3,500 95.2% 9.1% = CGCK.KW 0.00% 0.09 0.251 0.000 1.0% United Projects Group **UPAC.KW** NM 0.95 96.0 0.365 0.186 (13.4%)9.0% ALAFCO Aviation Lease & Finance Co.* 0.71 0.00% 0.88 0.221 0.005 210.4 0.256 0.198 2.3% 1,336,486 292,025 54.0% **A** ALAF.KW NM NM 5,459 Mubarrad Holding Co. 15.1 0.84 0.00% 0.97 0.109 0.000 17.8 0.130 0.063 52.4% 50,410 261.9% 5.6% MBRD.KW KGL Logistics Co. NM 0.25 0.00% 0.76 0.032 0.000 23.4 0.034 0.027 12.8% n 21.7% NM LOGK.KW = Integrated holding Co. NM 1.55 0.00% 0.48 0.371 0.001 93.9 0.399 0.310 1.4% 81,980 30,379 120.9% NM INTEGRATED.KW Umm Al-Qaiwain General Investments Co. QIC.KW 7.6 0.62 5.46% 0.18 0.092 0.000 33.3 0.099 0.063 22.1% 1.5% 8.2% 0.002 Fujairah Cement Industries Co. NM 0.28 0.00% 0.50 0.055 19.4 0.069 0.028 59.6% 25,171 1,302 24.3% NM FCEM.KW Ras-Al-Khaimah for White Cement Co. 26.6 0.99 3.97% 0.14 0.126 0.000 63.0 0.175 0.061 93.8% 4.9% 3.7% RKWC.KW 0 n 5.00% 60.0 0.450 0.0% 71.500 28.5% 4.7% Jassim Transport & Stevedoring Co. JTC.KW 30.1 1.42 NA 0.400 (0.002)0.383 28,608 Industrials 3.9 1.04 2.45% 4,097.9 29.0% 7,427,200.0 2,698,864 26.5%



		V	/aluation N	lultiples		Price (I	(WD)					Daily Tradin	ng Data	YTD-21	
Company	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap	52 Weeks	52 Weeks	YTD-21	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	RC
= Palms Agro Production Co.	PAPK.KW	NM	0.62	0.00%	0.28	0.068	0.000	3.6	0.090	0.050	5.6%	0	0	2.7%	N
 Livestock Transport & Trading Co. 	CATT.KW	NM	1.07	0.00%	0.26	0.180	0.000	39.0	0.210	0.174	2.3%	0	0	11.6%	N
▼ Mezzan Holding Co.	MEZZ.KW	18.4	1.67	2.93%	0.44	0.592	(0.006)	188.0	0.679	0.554	(0.7%)	546,743	324,281	35.7%	9.0
Consumer Goods		56.9	1.49	2.39%				230.6			(0.7%)	546,743	324,281		2.6
 Advanced Technology Co. 	ATCK.KW	12.0	1.21	2.90%	NA	0.518	0.000	77.7	0.600	0.401	(9.1%)	0	0	1.0%	10.1
Yiaco Medical Co.	YIAC.KW	NM	6.11	0.00%	NA	0.435	0.000	7.4	0.825	0.399	(48.2%)	0	0	1.5%	1
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	NM	6.26	0.79%	NA	1.260	0.000	315.0	1.260	1.200	1.6%	0	0	0.1%	1
Health Care		NM	3.46	1.19%				400.1			(2.4%)	0	0		N
 Kuwait National Cinema Co. 	KCIN.KW	NM	1.26	0.00%	0.30	0.882	0.000	89.1	0.990	0.700	17.6%	0	0	1.4%	1.2
Kuwait Hotels Co.	KHOT.KW	6.2	0.89	0.00%	NA	0.070	0.000	4.0	0.113	0.050	17.6%	0	0	20.1%	14.3
 Sultan Center Food Products Co. 	SCFK.KW	1.1	0.62	0.00%	0.44	0.212	0.000	61.4	0.269	0.097	112.0%	175,921	37,226	70.6%	55.8
▲ IFA Hotels & Resorts Co.*	IFAH.KW	22.7	5.64	0.00%	0.37	0.056	0.001	35.6	0.073	0.019	187.7%	1,497,442	82,924	146.4%	24.9
 Oula Fuel Marketing Co. 	OULA.KW	13.9	0.85	3.22%	0.47	0.153	(0.002)	61.9	0.178	0.114	24.4%	36,325	5,608	24.3%	6.1
Kuwait Resorts Co.	MUNK.KW	14.7	0.66	2.03%	0.72	0.098	0.000	20.7	0.112	0.060	55.7%	180,266	17,603	212.8%	4.5
Jazeera Airways Co.	JAZK.KW	NM	10.76	0.00%	0.72	1.241	0.004	248.2	1.345	0.588	70.0%	503,735	626,510	57.2%	- 1
 Soor Fuel Marketing Co. 	SOOR.KW	15.3	0.88	3.28%	0.50	0.151	0.000	61.1	0.175	0.116	23.8%	7,307	1,105	12.0%	5.8
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.79	0.00%	0.04	0.079	0.000	9.2	0.122	0.064	(7.1%)	100	8	190.7%	1
 Jiyad Holding Co 	JIYAD.KW	NM	0.77	0.00%	0.66	0.081	0.000	28.2	0.099	0.036	82.2%	0	0	41.2%	1
▼ Al Eid Food Co.	ALEID.KW	18.3	1.88	1.57%	NA	0.265	(0.004)	38.3	0.310	0.069	283.1%	140,805	37,733	124.2%	10.3
Consumer Services		12.2	1.48	0.76%				657.8			56.9%	2,541,901	808,717		12.1
▲ Zain	ZAIN.KW	13.7	2.18	3.34%	1.34	0.599	0.002	2,591.9	0.641	0.569	(1.2%)	4,430,858	2,650,519	18.2%	15.9
▲ National Mobile Telecom Co.	OORE.KW	28.6	0.58	2.41%	0.47	0.620	0.001	312.5	0.711	0.615	(1.1%)	47,636	29,585	2.2%	2.0
▲ AAN digital services Co.	AAN.KW	NM	0.64	0.00%	1.33	0.017	0.000	14.8	0.020	0.011	37.1%	159,691	2,684	360.2%	1
▲ Kuwait Telecommunication Co.	STC.KW	14.9	1.97	7.06%	0.54	0.850	0.008	424.5	0.970	0.822	(0.2%)	299,716	254,374	5.5%	13.2
▼ Hayat Communications Co.	HAYK.KW	NM	0.89	0.00%	1.11	0.104	(0.002)	9.6	0.124	0.051	85.7%	5,021	522	156.1%	0.6
Telecommunications		14.7	1.70	3.70%				3,353.3			(0.8%)	4,942,922	2,937,684		11.5
▲ National Bank of Kuwait	NBKK.KW	21.6	2.09	1.88%	1.26	1.000	0.004	7,192.7	1.057	0.792	25.0%	2,996,610	2,988,335	17.7%	9.7
▼ Gulf Bank	GBKK.KW	22.4	1.30	1.70%	1.13	0.279	(0.002)	850.4	0.282	0.205	27.4%	5,746,324	1,596,896	82.1%	5.8
▼ Commercial Bank of Kuwait	CBKK.KW	42.1	1.25	0.00%	0.37	0.501	(0.004)	998.0	0.605	0.485	0.2%	10,000	5,010	3.8%	3.0
Ahli Bank of Kuwait	ABKK.KW	NM	0.84	0.00%	0.66	0.253	0.001	430.1	0.264	0.186	27.1%	2,506,509	633,503	16.7%	ı
Ahli United Bank - Kuwait	BKME.KW	21.9	1.58	0.00%	0.86	0.310	0.001	738.6	0.332	0.258	18.0%	545,917	168,367	5.9%	7.2
 Kuwait International Bank 	KIBK.KW	76.3	0.95	0.00%	1.01	0.217	0.000	245.8	0.233	0.198	4.3%	3,929,889	854,973	109.3%	1.2
▲ Burgan Bank	BURG.KW	18.4	1.10	1.72%	1.05	0.243	0.003	760.9	0.242	0.195	36.1%	4,748,645	1,144,449	19.8%	6.0
 Kuwait Finance House 	KFH.KW	32.7	3.65	1.08%	1.40	0.834	(0.001)	7,040.3	0.849	0.611	35.5%	5,557,832	4,630,820	18.8%	11.2
▲ Boubyan Bank	BOUK.KW	58.9	4.60	0.00%	1.05	0.798	0.007	2,537.4	0.835	0.516	47.5%	383,263	304,387	9.0%	7.8
▲ Warba Bank	WARB.KW	20.9	2.71	0.00%	1.00	0.274	0.008	548.0	0.298	0.210	16.1%	4,968,130	1,356,088	36.7%	13.0
▼ Ahli United Bank - Bahrain	AUBK.KW	19.1	2.15	1.31%	1.15	0.278	(0.001)	2,817.4	0.297	0.204	27.5%	10,745,424	2,987,288	38.9%	11.3
Banks		28.0	2.23	1.14%				24,159.6			28.5%	42,138,543	16,670,117		8.09



Boursa Kuwait Daily Bulletin Tuesday, December 28, 2021 Valuation Multiples Price (KWD) Daily Trading Data YTD-21 MKT Cap YTD-21 Value Reuters Trailing Trailing Dividend 52 Weeks 52 Weeks Volume Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return ¹ (Shrs.) (KWD) Turnove ROE 9.3% Kuwait Insurance Co. KINS.KW 6.8 0.64 7.40% 0.02 0.386 0.000 74.9 0.459 0.360 0.3% 12,428 4.797 13.6% Gulf Insurance Group GINS.KW 6.2 1.39 4.63% 0.07 1.040 0.050 296.0 1.200 0.536 28.9% 79,058 79,033 2.5% 22.6% 8.2 0.89 4.60% 0.509 0.010 0.561 20 6.7% 10.9% Ahleiah Insurance Co. AINS KW 0.12 112.2 0.419 13.7% 10 Warba Insurance Co. WINS.KW 12.9 0.74 4.55% 0.35 0.159 0.002 29.3 0.176 0.077 96.9% 387,605 61,152 104.0% 5.8% Kuwait Reinsurance Co. KWRE.KW 10.7 0.99 1.68% 0.14 0.275 0.000 60.6 0.527 0.212 42.1% 0.1% 9.2% First Takaful Insurance Co. NM 0.67 0.00% 0.39 0.050 0.000 5.3 0.081 0.034 35.1% 9.1% NM FTIK.KW Wethag Takaful Insurance Co. 25.3 0.46 0.00% 0.50 0.051 (0.000)5.6 0.102 0.020 149.5% 41,423 2,072 342.4% 1.8% WETH.KW 0.02 0.191 0.000 27.3 0.000 0.0% Bahrain Kuwait Insurance Co. BKIK.KW 8.6 0.84 7.85% 0.000 (4.5%)9.8% Insurance 7.3 1.00 4.73% 611.2 42.8% 520,534 147,064 13.6% 0.033 0.038 0.022 Sokouk Holding Co. SHCK.KW NM 0.83 0.00% 1.16 0.001 19.6 41.6% 4,627,652 153,230 115.1% NM (0.002)245.192 Kuwait Real Estate Co. KREK.KW 27.3 1.28 0.00% 0.98 0.177 167.7 0.193 0.100 70.5% 1,382,427 247.7% 4.7% United Real Estate Co. UREK.KW NM 0.51 0.00% 0.42 0.077 0.001 91.4 0.085 0.043 63.6% 10 12.2% NM 1 National Real Estate Co. 0.75 0.00% 1.18 0.224 0.003 369.8 0.242 0.071 243.1% 1.911.473 425,609 152.1% 45.5% NREK.KW 1.7 Salhia Real Estate Co. SREK.KW 45.1 1.70 5 54% 0.35 0.522 0.002 267.6 0.607 0.501 3.8% 103.189 53.863 17.7% 3.8% Tamdeen Real Estate Co. 20.9 0.74 0.00% 0.14 0.331 0.004 143.0 0.374 0.235 22.6% 220,034 71,749 6.5% 3.5% TAMK.KW 0.345 Real Estate Entertainment Co. 18.1 0.46 0.00% 0.49 0.307 0.004 59.7 0.170 67.8% 25,100 7,631 16.9% 2.5% AREC KW Al Massaleh Real Estate Co. MREC.KW NM 0.64 0.00% 0.29 0.052 0.000 12.3 0.085 0.030 52.3% 0 23.1% NM = 14.5 0.40 1.22 (0.001)20.9 0.052 0.025 59.5% 352,492 14,330 2.8% Arab Real Estate Co. ARAB.KW 0.00% 0.041 111.4% Al -Fnma'a Real Estate Co.* NM 0.77 0.00% 0.69 0.075 (0.001)33.7 0.091 0.047 55.1% 348,912 26,144 116.9% 0.8% ENMA.KW 474,926 Mabanee Co. MABK.KW 17.8 1.83 0.70% 1.10 0.802 0.002 939.5 0.868 0.611 29.4% 378.867 14.3% 10.3% Iniazzat Real Estate Development Co. INJA.KW NM 0.67 0.00% 0.22 0.101 0.002 34.9 0.113 0.067 35.6% 1,614,606 161,060 132.8% 0.7% Investors Holding Group Co. NM 0.69 0.00% 1.21 0.014 0.000 8.6 0.020 0.013 419,000 5,722 322.6% NM INVK.KW (21.1%)The Commercial Real Estate Co. TIJK.KW 14.4 0.78 2.31% 0.59 0.124 0.001 228.2 0.140 0.091 12.1% 2,570 318 49.7% 5.4% 0.00% 0.080 0.004 9.8 0.094 0.028 131.3% 70,269 5,257 0.1% Sanam Real Estate Co. SANK.KW NM 1.04 0.46 74.6% 0.61 0.000 A'ayan Real Estate Co. NM 0.62 0.00% 0.087 36.2 0.116 0.057 50.0% 133,951 11,664 138.2% NM AYRE.KW 45,561 3,488 Agar Real Estate Investment Co AQAR.KW NM 0.72 1.18% 0.01 0.077 (0.002)19.0 0.098 0.058 30.8% 103.8% 0.7% Kuwait Real Estate Holding Co. 9.9 0.86 0.00% 0.50 0.053 0.000 10.1 0.059 0.024 111.2% 63.9% 8.7% = ALAQ.KW MAZAYA Holding Co. NM 0.81 0.00% 1.02 0.076 0.002 52.4 0.122 0.056 33.2% 5,913,001 446,818 417.8% NM MAZA.KW Tijara Real Estate & Investment Co. 19.0 0.58 0.00% 0.34 0.062 0.001 22.9 0.073 0.042 47.6% 97,391 5.956 219.8% 3.0% TIJA.KW Al TAMEER Real Estate Investment Co. AMAR.KW 6.6 0.62 0.00% 1.00 0.042 0.002 10.0 0.054 0.018 109.0% 78,664 3,232 272.8% 9.3% Arkan Al-Kuwait Real Estate Co. 3 15.9 0.95 3.12% 0.27 0.128 0.000 32.1 0.152 0.086 50.9% 15.9% 6.0% ARKK.KW Al-Argan International Real Estate Co ARGK.KW NM 0.38 0.00% 0.39 0.112 0.000 29.7 0.124 0.091 1.8% 1.4% NM Munshaat Real Estate Projects Co. MUNS.KW NM 3.04 0.00% 0.65 0.070 0.008 22.5 0.121 0.045 (0.7%)166,698 11,609 13.3% NM 1.47 0.001 78.3 91.0% 44,540 First Dubai For Real Estate Development FIRST.KW NM 1.06 0.00% 0.078 0.088 0.040 575,655 54.1% 1.1% 0.79 0.00% 0.083 (0.001)50.2 0.038 283,713 23,539 95.4% Kuwait Business Town Real Estate Co KBTK.KW NM 1.10 0.104 110.1% NM Real Estate Asset Management Co. 1.02 0.00% 0.09 0.090 0.000 9.9 0.000 0.000 0.0% 0.0% NM REAM.KW NM 0 1.01 80.6% 1.071.033 52,689 738,7% MENA Real Estate Co. * MENK.KW NM 0.44 0.00% 0.050 0.001 6.9 0.105 0.027 NM Al Mudon International Real Estate Co. NM 0.17 0.00% 0.82 0.021 0.000 2.1 0.027 0.019 14.4% n 110.8% 0.1% ALMK.KW Real Estate Trade Centers Co. 0.44 0.00% 0.37 0.072 (0.001)10.8 0.123 0.027 160.9% 15,670 1,121 32.2% MARA.KW NM NM Kuwait Remal Real Estate Co. NM 0.76 0.00% 0.88 0.020 0.001 6.0 0.028 0.016 (3.5%)385,022 7,155 123.7% NM REMAL.KW Mashaer Holding Co. NM 0.74 0.00% 0.57 0.069 (0.003)12.4 0.086 0.056 17.7% 50,000 3,450 52.2% NM MASHAER.KW Ajwan Gulf Real Estate Co. NM 25.30 0.00% 0.55 0.025 (0.000)2.8 0.027 0.022 134.6% 6,136,807 156,533 59.9% NM AJWN.KW Al Masaken Intl. Real Estate Dev. Co. MASKN.KW NM 0.70 0.00% 0.22 0.045 0.000 4.5 0.069 0.025 80.2% 5 553.1% NM 0.001 0.198 0.7% Dalgan Real Estate Co. NM 1.58 0.00% NA 0.215 10.6 0.300 (21.5%)104,500 21,975 48.4% DALQ.KW NA Dar Al Thurava Real Estate Co. THURY.KW 37.5 0.91 0.00% 0.099 0.000 14.5 0.128 0.046 55.8% 0 4.0% 2.4% Osos Holding Group Co. OSOS.KW 14.5 0.96 6.60% 0.29 0.106 0.001 11.1 0.131 0.083 17.8% 81,682 8,602 80.4% 6.6% ▲ KFH Capital REIT 31.0 28.8% BAITAKREIT.KW NA NA 1.41% NA 1.315 0.005 1.400 1.018 60,129 78,714 14.7% NA Land United Real Estate Co. LAND.KW NM 0.80 0.00% NA 0.094 0.000 14.1 0.200 0.093 (27.1%)67,901 6,388 71.7% NM Real Estate 12.4 1.00 1.00% 2,906.9 41.6% 26,820,043 2,436,445 8.0%



Boursa Kuwait Daily Bulletin Tuesday, December 28, 2021 Valuation Multiples Price (KWD) Daily Trading Data YTD-21 MKT Cap (KWD Mn.) <u>Volume</u> 52 Weeks YTD-21 Value Reuters Trailing Trailing Dividend 52 Weeks Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang High (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE ▲ Kuwait Investment Co. 6.2 1.25 0.00% 0.75 0.281 0.004 154.9 0.317 0.119 130.3% 150,800 41,938 66.7% 20.1% KINV.KW Commercial Facilities Co. 5.2 0.70 4.57% 0.53 0.207 0.000 111.1 0.220 0.168 8.9% 466,010 96,295 14.2% 13.3% FACI.KW Int'l Financial Advisors Co. 3.6 0.88 0.00% 1.27 0.113 0.000 30.1 0.145 0.059 89.0% 425,220 47,958 602.4% 24.8% = IFIN.KW National Investment Co. NINV.KW 6.9 0.92 4.60% 1.25 0.218 (0.003)191.0 0.251 0.128 61.5% 3,730,462 816,925 80.0% 13.3% 31.9 1.73 2.66% 0.59 0.140 0.001 369.6 0.170 0.132 (11.9%)3,275,524 455,773 17.2% 5.4% Kuwait Projects Co.(Holding) KPRO.KW 0.005 50.7 0.050 124.7% 117.417 165.7% NM Coast Invest, & Development Co. COAS KW NM 1.04 0.00% 1.31 0.109 0.127 1.098.982 The Securities House Co. NM 1.01 0.00% 1.16 0.100 0.000 45.2 0.117 0.052 135.7% 1,424,462 142,395 424.2% NM SECH.KW Arzan Financial Group For Fin. & Invest. 24.4 1.06 0.00% 1.01 0.158 (0.002)126.9 0.183 0.055 183.2% 1,102,813 175,112 324.6% 4.4% ARZA.KW Kuwait Financial Centre 4.8 0.84 0.00% 0.80 0.182 0.000 87.5 0.207 0.080 118.2% 127,000 23,038 119.5% 17.4% MARKZ.KW Kuwait & M.E. Financial Inv. Co. 12.6 1.25 0.00% 0.57 0.144 0.000 31.7 0.198 0.119 18.0% 14.9% 10.0% KMEF.KW 37.5 First Investment Co. NM 0.80 0.00% 1.06 0.084 0.001 0.095 0.039 95.3% 6,457,401 543,175 768,4% NM OLAK.KW NM 0.25 0.00% 1.12 0.006 0.000 1.8 0.000 0.000 0.0% 0.0% NM Al-Mal Investment Co. MALK.KW 4.73 1.00 0.300 0.000 194.6 260.6% 20 76.7% 15.0% **Gulf Investment House** GIHK.KW 31.6 0.00% 0.340 0.076 6 = A'ayan Leasing & Investment Co. AAYA.KW 3.7 1.30 0.00% 1.25 0.157 0.000 112.1 0.204 0.097 70.8% 2,208,063 345,712 357.6% 35.3% NM 0.44 0.00% 0.81 0.047 (0.000)18.5 0.065 0.032 12.7% 482,657 22,845 180.8% 0.1% Bavan Investment Co. BAYK.KW Osoul Investment Co. NM 0.72 0.00% 0.45 0.082 (0.000)12.1 0.106 0.061 2.5% 70,160 5,661 44.9% NM OSUL.KW Kuwait Finance & Investment Co. 0.66 0.36 0.088 0.000 28.4 0.125 0.042 104.7% 575 51 60.0% 11.9% KFSK.KW 5.5 0.00% Kamco Investment Co. 6.4 0.74 0.00% 0.47 0.128 0.000 43.8 0.149 0.072 73.2% 40,266 5,154 82.7% 11.6% KAMC.KW National International Holding Co. NIHK.KW NM 0.95 0.00% 0.68 0.155 0.005 35.3 0.179 0.069 87.2% 47,050 7,290 142.4% NM 0.70 0.075 17.9 2.027 UniCap Investment and Finance 6.5 0.91 0.00% (0.001)0.097 0.036 78.1% 29.030 114.5% 14.1% UNICAP.KW Al Madar Finance & Investment Co. MADR KW NM 1.15 0.00% 0.36 0.115 0.000 24.6 0.156 0.086 26.2% 2,062,002 244,910 102.5% NM = Al-Deera Holding 33.1 1.18 0.00% 1.01 0.186 0.000 17.1 0.223 0.018 108.7% 0 338.2% 3.6% DEER.KW Al-Safat Investment Co. 1.39 0.00% NA 0.129 0.000 33.1 0.157 0.120 0.0% 36,864 4,720 124.7% 44.9% ALSAFAT.KW 3.1 Salam Group Holding Co. SAGH.KW NM 0.30 0.00% 1.31 0.026 0.000 7.0 0.037 0.024 2.4% 65,000 1,658 368.8% NM 0.51 0.00% 0.97 0.021 0.000 6.8 0.024 0.015 41.1% 215.4% Ekttitab Holding Co. EKTT.KW NM 0 NM n 0.43 0.00% 0.016 0.000 6.6 0.019 0.015 3.2% 105.7% 23.8% Al Madina For Finance & Investment Co. MADI.KW 1.8 1.16 122.7 NOOR Financial Investment Co. NOOR.KW 7.6 1.47 2.02% 1.22 0.307 (0.005)0.399 0.168 80.6% 75,425 23,119 40.6% 19.2% 0.48 131.8 NM 0.34 0.382 0.003 0.414 0.200 23.2% 202 77 3.9% 0.3% Tamdeen Investment Co. TAMI.KW 0.00% Kuwait Syrian Holding Co. KSHC.KW 66.9 1.01 0.00% 0.72 0.041 (0.003)7.3 0.060 0.025 29.5% 1,159,673 48,002 56.3% 1.5% NM 0.54 0.00% 0.55 0.049 (0.001)39.2 0.057 0.034 33.5% 86,993 4,190 63.8% NM Asiva Capital Investment Co. ASIYA.KW Gulf North Africa Holding Co. 62.2 1.22 0.00% 1.04 0.087 0.001 13.1 0.091 0.057 33.4% 227,600 19,939 26.7% 2.0% **GNAH.KW** NM 0.73 0.00% 1.00 0.001 134.9 0.142 0.106 6.3% 391,211 46,048 110.8% NM Alimtiaz Investment Group ALIMk.KW 0.119 Manazel Holding Co. 24.5 1.09 0.00% 1.38 0.051 0.000 22.1 0.060 0.031 1.934.410 99,218 289.3% 4.5% MANK.KW 62.1% National Industries Group NIND.KW 5.5 1.01 0.00% 1.44 0.280 0.002 399.8 0.296 0.165 59.1% 1,745,379 486,609 113.1% 18.3% 0.00% 0.66 0.088 (0.006)4.4 0.045 134.6% Warba Capital Holding Co. WARBACAP.KW NM 0.56 0.145 81.1% 4,393 411 NM 44.8 Arabi Holding Group Co. AGHC.KW NM 1.59 0.00% 0.17 0.259 0.018 0.250 0.102 30.8% 4,441,164 1,111,704 104.8% 0.3% Privatization Holding Co. NM 0.42 0.00% 0.80 0.053 (0.001)32.3 0.070 0.039 32.2% 2,390,130 126,411 235.7% NM KPPC.KW ▲ Credit Rating & Collection Co. NM 1.40 0.00% 0.02 0.000 6.6 0.069 0.020 138,800 5,436 52.0% NM TAHS.KW 0.040 81.4% Egypt Kuwait Holding Co. 2.40 0.00% 0.18 0.407 (0.003)458.6 0.465 0.293 26.1% 120,297 49,103 6.4% 21.6% EKHK.KW 11.1 **GFH Financial Group** 15.2 1.29 1.82% 0.89 0.000 375.7 0.109 0.047 112.2% 25,758,691 2,571,818 147.9% 8.5% GFH.KW 0.100 0.002 35.8 324.0% INOV.KW NM 0.84 0.00% 0.75 0.119 0.134 0.063 81.4% 10 NM 2,448,011 88,214 Al Bareea Holdina BAREEQ.KW NM 0.60 0.00% NA 0.036 (0.000)27.2 0.102 0.034 (44.9%)178.7% NM (0.001)Amar For Finance and Leasing Co. AMARF.KW 10.8 0.71 0.00% 0.08 0.065 13.0 0.097 0.039 33.3% 145,600 9,425 38.1% 6.6% Al-Manar Financing & Leasing Co. ALMANAR.KW NM 0.65 0.00% 0.57 0.065 (0.002)20.1 0.085 0.048 31.0% 89,949 5,825 36.5% NM 403.0 Boursa Kuwait Securities Co BOURSA.KW 25.7 7.14 1.99% 0.65 2.007 0.021 2.432 1.091 82.5% 195,401 391,018 48.5% 27.8% **Financial Services** 12.3 1.19 1.00% 4,088.3 51.3% 64,653,700 8,186,628 9.7%



Boursa Kuwait Daily Bullet	in											Tues	sday, Decen	nber 28,	2021	
		١	Valuation N	lultiples	s Pric		Price (KWD)					Daily Tradin	g Data	YTD-21		
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE	
▲ Automated Systems Co.	ASCK.KW	NM	0.85	0.00%	0.18	0.099	0.004	9.9	0.122	0.068	43.3%	20,501	2,033	38.8%	NM	
Technology		NM	0.85	0.00%				9.9			43.3%	20,501	2,033		NM	
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	19.3	4.03	3.96%	0.63	0.227	0.000	249.7	0.276	0.220	(18.1%)	331,996	75,130	40.2%	20.9%	
Utilities		19.3	4.03	3.96%				249.7			(18.1%)	331,996	75,130		20.9%	
Boursa Kuwait		14.6	1.65	1.63%				41,980.8			27.22%	157,514,300	35,548,802		11.3%	
Year-to-Date 2021 Top Movers & Most Active Stocks																
VTD Top % Gainers		Close		Percent				YTD Top %	/ Locarc			Close	Percent		Percent	
TD Top % Gainers	(KWD)		Change				TID TOP 5	0 LUSEIS			(KWD)	Chang		Change		
Al Eid Food Co.		0.265		283.1%			,	Yiaco Medic	al Co.			0.435		((48.2%)	
Gulf Investment House		0.300		260.6%				Al Bareeq H	olding			0.036		(44.9%)		
National Real Estate Co.		0.224		243.1%				Land United	l Real Estat	e Co.		0.094		(27.1%)	
IFA Hotels & Resorts Co.		0.056		187.7%				Al Kout for 1	Industrial F	Projects Co		0.496		(26.5%)	
Arzan Financial Group For Fin. & Invest.		0.158		183.2%				National Pet	troleum Se	rvices Co.		0.820		(21.8%)	
VTD Mark Arthur Inn Valuur		Close		Volume				VTD March	A - Line - Inc	. V-I		Close			Value	
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)	
GFH Financial Group		0.100	5,583	,604,900				Kuwait Fina	nce House			0.834		1,224,	595,877	
Ahli United Bank - Bahrain		0.278	3,942	,190,513				National Ba	nk of Kuwa	it		1.000		1,139,	781,602	
First Investment Co.		0.084	3,426	,963,079				Ahli United	Bank - Bah	rain		0.278		959,:	144,333	
AAN Digital Services Co.		0.017	3,141	,992,089	Agility (PWC Logistics)					0.945	5 687,792,08					
MAZAYA Holding Co.		0.076	2,875	,785,146				Gulf Bank				0.279		584,9	914,649	

^{*} Different Fiscal Year Company

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

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- * Outperform: Target Price represents expected returns >= 10% in the next 12 months
- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
 * Underperform: Target Price represents an expected return of <-10% in the next 12 months
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