

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	55,432,000	63,751,000	15.0%
Earnings Per Share (fils)	30.80	35.40	14.9%
Total Operating Revenue (KWD)	150,948,000	150,927,000	(0.01%)
Gross Profit / (Loss) (KWD)	104,374,000	106,060,000	1.6%
Cash Dividends Per Share (fils)	18.00	20.00	
Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	8.98%	9.22%	
Return on Average Assets (ROAA)	1.30%	1.44%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	3,176,380,000	3,278,353,000	3.2%
Non-current Assets	1,218,206,000	1,189,192,000	(2.4%)
Total Assets	4,394,586,000	4,467,545,000	1.7%
Shareholders' Equity*	654,192,000	729,024,000	11.4%
Liabilities:			
Current Liabilities	3,295,983,000	3,308,930,000	0.4%
Non-current Liabilities	443,583,000	428,758,000	(3.3%)
Total Liabilities	3,739,566,000	3,737,688,000	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	814.7	P/E (x)	14.20
Value (KWD '000)	408.0	P/BV (x)	1.24
Closing Price (KWD)	0.500	Dividend Yield	3.58%
Book Value Per Share (KWD)	0.405	YTD Share Turnover	0.04%
Current Market Capitalization (KWD Million)	905.5	Beta	0.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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