

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	539,239	65,941	(87.8%)
Earnings Per Share (fils)	2.11	0.26	(87.7%)
Total Operating Revenue (KWD)	7,542,070	13,449,706	78.3%
Gross Profit / (Loss) (KWD)	1,078,018	958,421	(11.1%)
Return on Average Equity (ROAE)	6.00%	5.34%	
Return on Average Assets (ROAA)	3.51%	2.93%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	61,112,306	58,031,112	(5.0%)
Non-current Assets	90,446,819	111,334,564	23.1%
Total Assets	151,559,125	169,365,676	11.7%
Shareholders' Equity*	85,664,369	90,339,893	5.5%
Liabilities:			
Current Liabilities	23,954,912	23,995,742	0.2%
Non-current Liabilities	39,678,869	52,812,822	33.1%
Total Liabilities	63,633,781	76,808,564	20.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	430.0	P/E (x)	7.39
Value (KWD '000)	67.1	P/BV (x)	0.40
Closing Price (KWD)	0.136	Dividend Yield	7.08%
Book Value Per Share (KWD)	0.354	YTD Share Turnover	0.16%
Current Market Capitalization (KWD Million)	36.0	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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