

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	5,886,022	5,421,831	(7.9%)
Earnings Per Share (fils)	8.12	7.48	(7.9%)
Total Operating Revenue (KWD)	30,319,873	31,459,891	3.8%
Gross Profit / (Loss) (KWD)	6,167,427	5,672,961	(8.0%)
Return on Average Equity (ROAE)	6.40%	5.53%	
Return on Average Assets (ROAA)	4.58%	4.02%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	37,701,253	34,280,767	(9.1%)
Non-current Assets	95,864,240	104,660,036	9.2%
Total Assets	133,565,493	138,940,803	4.0%
Shareholders' Equity*	96,365,212	101,996,438	5.8%

Liabilities:

Current Liabilities	25,578,179	28,881,084	12.9%
Non-current Liabilities	10,887,079	7,353,624	(32.5%)
Total Liabilities	36,465,258	36,234,708	(0.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	537,598.1	P/E (x)	5.29
Value (KWD '000)	26,764.5	P/BV (x)	0.28
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.155	YTD Share Turnover	80.63%
Current Market Capitalization (KWD Million)	28.1	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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