

Kuwait Business Town Real Estate Co.

29-Jul-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	371,287	(1,657,485)	(546.4%)
Earnings Per Share (fils)	0.47	(2.11)	(548.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	134,067	(879,080)	(755.7%)
Earnings Per Share (fils)	0.17	(1.12)	(758.8%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	12,077,386	12,144,651	0.6%
Non-current Assets	113,071,601	100,474,433	(11.1%)
Total Assets	125,148,987	112,619,084	(10.0%)

Shareholders' Equity*	64,103,858	49,689,998	(22.5%)
Liabilities:			
Current Liabilities	54,383,213	57,695,025	6.1%
Non-current Liabilities	6,652,748	5,231,164	(21.4%)
Total Liabilities	61,035,961	62,926,189	3.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,470,266	P/E (x)	NM
Value (KWD '000)	100,091	P/BV (x)	0.89
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.063	YTD Share Turnover	314.41%
Current Market Capitalization (KWD Million)	44	Beta	0.81

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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