

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	59,029,000	48,612,000	(17.6%)
Earnings Per Share (fils)	23.70	18.60	(21.5%)
Total Operating Revenue (KWD)	181,134,000	169,106,000	(6.6%)
Gross Profit / (Loss) (KWD)	101,391,000	88,370,000	(12.8%)
Return on Average Equity (ROAE)	12.74%	10.37%	
Return on Average Assets (ROAA)	0.99%	0.88%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	4,650,015,000	4,329,782,000	(6.9%)
Non-current Assets	3,203,421,000	2,769,845,000	(13.5%)
Total Assets	7,853,436,000	7,099,627,000	(9.6%)

Shareholders' Equity*	642,356,000	624,920,000	(2.7%)
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Liabilities:

Current Liabilities	6,208,163,000	5,191,235,000	(16.4%)
Non-current Liabilities	703,517,000	1,087,180,000	54.5%
Total Liabilities	6,911,680,000	6,278,415,000	(9.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	112,990	P/E (x)	11.85
Value (KWD '000)	37,002	P/BV (x)	1.05
Closing Price (KWD)	0.320	Dividend Yield	5.55%
Book Value Per Share (KWD)	0.309	YTD Share Turnover	5.51%
Current Market Capitalization (KWD Million)	655.8	Beta	1.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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