

National Petroleum Services Co.

26-Jul-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	3,774,481	4,036,163	6.9%
Earnings Per Share (fils)	67.49	72.17	6.9%
Total Operating Revenue (KWD)	11,787,083	13,963,487	18.5%
Gross Profit / (Loss) (KWD)	4,626,086	4,862,011	5.1%
Return on Average Equity (ROAE)	39.53%	35.32%	
Return on Average Assets (ROAA)	30.93%	26.94%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	17,366,601	24,301,842	39.9%
Non-current Assets	8,599,439	8,910,947	3.62%
Total Assets	25,966,040	33,212,789	27.9%

Shareholders' Equity*	20,825,953	24,309,525	16.7%
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Liabilities:

Current Liabilities	3,501,072	7,214,643	106.1%
Non-current Liabilities	1,608,758	1,653,466	2.8%
Total Liabilities	5,109,830	8,868,109	73.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,969	P/E (x)	11.00
Value (KWD '000)	5,987	P/BV (x)	3.71
Closing Price (KWD)	1.566	Dividend Yield	4.96%
Book Value Per Share (KWD)	0.435	YTD Share Turnover	8.62%
Current Market Capitalization (KWD Million)	90.2	Beta	0.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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